



Monthly Statistical Bulletin

April 2015

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Prospectus

RE-OPENING OF 3.95% BENCHMARK FIVE-YEAR GOVERNMENT OF MAURITIUS BONDS

On 14 November 2014, the Bank of Mauritius issued 3.95% Benchmark Five-Year Government of Mauritius Bonds for a nominal amount of Rs1,600 million, maturing on 14 November 2019, through an auction held on 12 November 2014. The auction was re-opened on 17 December 2014 and 18 February 2015 and a total amount of Rs1,300 million and Rs1,500 million, respectively, were issued.

2. Pursuant to the issuance plan dated 23 January 2015 and in accordance with section 5 of the Public Debt Management Act 2008 and section 57 of the Bank of Mauritius Act 2004, the Bank is pleased to announce the re-opening of the 3.95% Benchmark Five-Year Government of Mauritius Bonds due on 14 November 2019 through an auction to be held on **Wednesday 08 April 2015**, for a nominal amount of Rs2,000 million for settlement on **Friday 10 April 2015**. **In the event of oversubscription, the Bank may accept bids for amounts higher than Rs2,000 million and/or issue Bank of Mauritius Bonds with the same characteristics.**

3. The Bank will receive bids for this auction on the same day, i.e. **Wednesday 08 April 2015** on a **yield basis** quoted to two decimal places, in multiples of Rs100,000, on tender forms which are obtainable at its seat or on its website. Bidders may submit, for their own account up to a maximum of five bids, one for each bid yield, which, however, should not exceed the tender amount in the aggregate. Bidders may also submit bids for the account of each of their customers on the same conditions. **All Tender Forms must bear the official stamp of the institution submitting the bid.**

4. Applications from individuals and non-financial institutions should be made through banks or licensed stockbrokers offering these services. Individuals may submit applications in their own names or jointly with another individual. Minors must, however, be represented by a legal guardian. Individuals must produce their National Identity Cards and a Utility Bill, e.g CWA, CEB, telephone bills etc., as proof of address. In case of minors, the original of their birth certificates should be produced.

5. The completed tender form/s should be placed in a sealed envelope marked "Tender for 3.95% Benchmark Five-Year Government of Mauritius Bonds (Re-Opening)" and should be deposited **in the tender box marked 'A', for Government Securities at the Banking Hall of the Bank of Mauritius Tower, Sir William Newton Street, Port Louis, before 10.00 a.m. on Wednesday 08 April 2015**. Banks may submit their bids through the Reuters Dealing System. The results of the auction will be announced on the same day and successful tenderers will be required to collect their letter of acceptance from the Bank and effect payment of the cost price of the Bonds through the Mauritius Automated Clearing and Settlement System (MACSS) at latest by **11.00 a.m. on Friday 10 April 2015**. Payment of maturity proceeds and interest accruing on the Bonds by the Bank will also be made through the MACSS.

6. The Bonds will be issued dated **10 April 2015** and will mature and be redeemed at par by the Bank of Mauritius on **14 November 2019**. The Bank may, at its discretion, allow the Bonds to be redeemed or converted into other instruments at market rates prior to maturity.

7. Interest on these Bonds will be paid half-yearly on 14 May and 14 November by the Bank during the currency of the Bonds to the bank account of the registered bondholder(s) or any other person authorised by the bondholder(s). Interest will accrue on the Bonds as from 14 November 2014 on the nominal amount allotted and will cease on the date of their maturity.

8. The cost price for the Bonds allotted will include interest from 14 November 2014 to 09 April 2015.

9. The Bonds will be issued in Book-Entry form and records will be kept at the Bank of Mauritius. The Bonds may be freely traded and are transferable from one investor to another in multiples of Rs100,000.-

10. The Bank of Mauritius reserves the right to accept or reject any bid either in full or in part, without assigning any reason in respect thereof.

01 April 2015



BANK OF MAURITIUS

Website <https://www.bom.mu>

Prospectus NEW BENCHMARK THREE-YEAR GOVERNMENT OF MAURITIUS TREASURY NOTES

Pursuant to the issuance plan dated 23 January 2015 and, in accordance with section 5 of the Public Debt Management Act 2008 and section 57 of the Bank of Mauritius Act 2004, the Bank of Mauritius is pleased to announce the auction of new benchmark Three Year Government of Mauritius Treasury Notes due on 24 April 2018 through an auction to be held on **Wednesday 22 April 2015**, for a nominal amount of **Rs1,500 million**. **In the event of oversubscription, the Bank may accept bids for amounts higher than Rs1,500 million and/or issue Bank of Mauritius Notes with the same characteristics .**

2. The Bank will receive bids for this auction on the same day, i.e. **Wednesday 22 April 2015** on a **yield basis** quoted to two decimal places, in multiples of Rs100,000, on tender forms which are obtainable at its seat or on its website. Bidders may submit, for their own account up to a maximum of five bids, one for each bid yield, which, however, should not exceed the tender amount in the aggregate. Bidders may also submit bids for the account of each of their customers on the same conditions. **All Tender Forms must bear the official stamp of the institution submitting the bid.**

3. Applications from individuals and non-financial institutions should be made through banks or licensed stockbrokers offering these services. Individuals may submit applications in their own names or jointly with another individual. Minors must, however, be represented by a legal guardian. Individuals must produce their National Identity Cards and a Utility Bill, e.g CWA, CEB, telephone bills etc., as proof of address. In case of minors, the original of their birth certificates should be produced.

4. The completed tender form/s should be placed in a sealed envelope marked "Tender for New Benchmark Three-Year Government of Mauritius Treasury Notes" and should be deposited **in the tender box, marked 'A', for Government Securities, at the Banking Hall of the Bank of Mauritius Tower, Sir William Newton Street, Port Louis, before 10.00 a.m. on Wednesday 22 April 2015**. Banks may submit their bids through the Reuters Dealing System. The results of the auction will be announced on the same day and successful tenderers will be required to collect their letter of acceptance from the Bank and effect payment of the cost price of the Treasury Notes through the Mauritius Automated Clearing and Settlement System (MACSS) at latest by **11.00 a.m. on Friday 24 April 2015**. Payment of maturity proceeds and interests accruing on the Treasury Notes by the Bank will also be made through the MACSS.

5. The coupon rate for this auction will be set equal to or higher than the lowest accepted yield of the auction to be held on **Wednesday 22 April 2015**. Bidders whose accepted bids carry yields lower than the coupon rate will be required to pay a premium (over and above the face or nominal value). Successful bidders will in any case receive the yield that they specified in their bids.

6. The Treasury Notes will be issued dated **24 April 2015** and will mature and be redeemed at par by the Bank of Mauritius on **24 April 2018**. The Bank may, at its discretion, allow the Treasury Notes to be redeemed or converted into other instruments at market rates prior to maturity.

7. Interest on these Treasury Notes will be paid half-yearly on 24 April and 24 October by the Bank during the currency of the Treasury Notes to the bank account of the registered holder(s) or any other person authorised by the holder(s). Interest will accrue on the Treasury Notes as from 24 April 2015 on the nominal amount allotted and will cease on the date of their maturity.

8. The Treasury Notes will be issued in Book-Entry form and records will be kept at the Bank of Mauritius. The Treasury Notes may be freely traded and are transferable from one investor to another in multiples of Rs100,000.-

9. The Bank of Mauritius reserves the right to accept or reject any bid either in full or in part, without assigning any reason in respect thereof.

15 April 2015



BANK OF MAURITIUS

Website: <https://www.bom.mu>

PUBLIC NOTICE

Surrender of Banking Licence by Bramer Banking Corporation Ltd (In Receivership)

On 6 April 2015, the Bank of Mauritius ('Bank') issued a banking licence to Bramer Banking Corporation Ltd (In Receivership) ('BBCL'), then under the control of Messrs André Bonieux and Mushtaq Oosman in their capacity as receivers, to conduct restricted banking business as from 7 April 2015.

On 16 April 2015, the receivers of BBCL have, in terms of section 11(7) of the Banking Act, and with the permission of the Bank, surrendered the above banking licence granted to BBCL on 6 April 2015.

The public is, accordingly, hereby informed that Bramer Banking Corporation Ltd (In Receivership) no longer holds a banking licence and has ceased to carry on restricted banking business in Mauritius as from 16 April 2015.

Bank of Mauritius
17 April 2015



BANK OF MAURITIUS

Website: <https://www.bom.mu>

PUBLIC NOTICE

Revocation of the Banking Licence of Bramer Banking Corporation Ltd

On 2 April 2015, the Bank of Mauritius ('Bank') revoked the banking licence of Bramer Banking Corporation Ltd ('BBCL') with immediate effect under section 17(1)(b) of the Banking Act 2004.

In terms of section 17(3) of the Banking Act 2004, BBCL was entitled, within 7 days of the revocation, to make representations to the Bank.

On 8 April 2015, the Bank received a letter from an attorney purportedly authorised by the board of directors of BBCL requesting reconsideration of the Bank's decision. The representation referred to a communiqué issued by the Bank on 2 April 2015 following the revocation of the banking licence of BBCL. The letter did not contain any reference whatsoever to the letter issued by the Bank to the Chairman of BBCL on 2 April 2015 in which the causes of and the circumstances leading to the revocation of its licence were set out.

On the same day, the Bank requested the attorney to provide the Bank with a copy of the resolution of the board of directors of BBCL authorising her to make representations on behalf and in the name of BBCL.

On 9 April 2015, the attorney wrote a letter to the Bank but failed to provide the authority as requested by the Bank on 8 April 2015.

Accordingly, on 10 April 2015 the Bank, after taking into consideration the contents of the letter dated 8 April 2015, advised the attorney that the Bank found no reason to reconsider its decision.

Members of the public are, therefore, hereby informed that the banking licence issued to BBCL on 27 August 2008 stands revoked with effect from 2 April 2015.

Bank of Mauritius
17 April 2015



BANK OF MAURITIUS

Website: <https://www.bom.mu>

Banque Privée de Fleury Limited

The public is hereby informed that, on 25 April 2014, the Bank had granted a licence to Banque Richemont Limited to carry on private banking business in Mauritius.

Subsequently, following the change in name of Banque Richemont Limited to Banque Privée de Fleury Limited, a new Banking Licence to carry on private banking business in Mauritius in the name of Banque Privée de Fleury Limited was issued to the institution on 22 September 2014.

Banque Privée de Fleury Limited has started operations with effect from 24 April 2015.

The address of the principal place of business of the bank is 4th Floor, Raffles Tower, Ebene.

24 April 2015