

Table 47: Quarterly Balance of Payments - Fiscal Year 2007- 08

(Rs million)

	2007-08 ²	2007 ¹		2008 ²	
		3 rd Quarter	4 th Quarter	1 st Quarter	2 nd Quarter
I. CURRENT ACCOUNT	-21,964	-4,777	-4,450	-5,206	-7,531
A. Goods and Services	-34,519	-8,283	-7,168	-8,226	-10,842
Goods	-55,272	-11,873	-14,297	-14,613	-14,489
Exports	67,844	17,580	20,036	14,311	15,917
Imports	-123,116	-29,453	-34,333	-28,924	-30,406
General Merchandise	-58,906	-12,573	-15,036	-15,151	-16,146
Credit	60,951	16,161	18,453	12,924	13,413
Debit	-119,857	-28,734	-33,489	-28,075	-29,559
Goods procured in Ports by Carriers	3,634	700	739	538	1,657
Credit	6,893	1,419	1,583	1,387	2,504
Debit	-3,259	-719	-844	-849	-847
Non-monetary Gold	-377	-105	-109	-79	-84
Services	20,753	3,590	7,129	6,387	3,647
Credit	72,856	15,542	20,787	19,002	17,525
Transportation	13,180	3,202	3,823	3,675	2,480
<i>Passenger</i>	10,957	2,694	3,198	3,121	1,944
<i>Freight</i>	855	208	274	193	180
Other	1,368	300	351	361	356
Travel	43,106	8,653	12,282	11,951	10,220
<i>Business</i>	15,054	2,636	4,056	4,235	4,127
<i>Personal</i>	28,052	6,017	8,226	7,716	6,093
Other Services	16,570	3,687	4,682	3,376	4,825
<i>Private</i>	16,306	3,609	4,646	3,315	4,736
<i>Government</i>	264	78	36	61	89
Debit	-52,103	-11,952	-13,658	-12,615	-13,878
Transportation	-18,284	-4,421	-5,035	-4,668	-4,160
<i>Passenger</i>	-947	-230	-241	-188	-288
<i>Freight</i>	-9,444	-2,312	-2,610	-2,345	-2,177
Other	-7,893	-1,879	-2,184	-2,135	-1,695
Travel	-12,006	-2,775	-3,112	-3,089	-3,030
<i>Business</i>	-1,121	-187	-355	-250	-329
<i>Personal</i>	-10,885	-2,588	-2,757	-2,839	-2,701
Other Services	-21,813	-4,756	-5,511	-4,858	-6,688
<i>Private</i>	-21,547	-4,712	-5,430	-4,794	-6,611
<i>Government</i>	-266	-44	-81	-64	-77
B. Income	8,774	2,407	1,815	2,390	2,162
Credit	26,049	6,718	6,835	6,402	6,094
Compensation of Employees	21	5	6	5	5
Direct Investment Income	211	41	30	48	92
Portfolio Investment Income	346	128	56	19	143
Other Investment Income	25,471	6,544	6,743	6,330	5,854
<i>Monetary Authorities</i>	2,672	828	779	752	313
<i>General Government</i>	0	0	0	0	0
Other	22,799	5,716	5,964	5,578	5,541

Continued on next page

(Rs million)

	2007-08 ²	2007 ¹		2008 ²	
		3 rd Quarter	4 th Quarter	1 st Quarter	2 nd Quarter
Debit	-17,275	-4,311	-5,020	-4,012	-3,932
Compensation to Employees	-334	-77	-77	-84	-96
Direct Investment Income	-1,880	-61	-575	-466	-778
Portfolio Investment Income	-2,047	-592	-687	-359	-409
Other Investment Income	-13,014	-3,581	-3,681	-3,103	-2,649
<i>Monetary Authorities</i>	-6	-2	-2	-1	-1
<i>General Government</i>	-329	-71	-108	-74	-76
<i>Other</i>	-12,679	-3,508	-3,571	-3,028	-2,572
C. Current Transfers	3,781	1,099	903	630	1,149
Credit	8,694	2,032	2,144	1,867	2,651
Private	8,279	1,644	2,123	1,864	2,648
Government	415	388	21	3	3
Debit	-4,913	-933	-1,241	-1,237	-1,502
Private	-4,783	-885	-1,202	-1,217	-1,479
Government	-130	-48	-39	-20	-23
II. CAPITAL AND FINANCIAL ACCOUNT	12,571	129	-1,167	5,233	8,376
D. Capital Account	-49	-5	-15	-28	-1
<i>Migrants' Transfers</i>	-49	-5	-15	-28	-1
E. Financial Account	12,620	134	-1,152	5,261	8,377
Direct Investment	6,211	2,085	1,521	1,134	1,471
Abroad	-2,386	-597	-873	-518	-398
In Mauritius	8,597	2,682	2,394	1,652	1,869
Portfolio Investment	-3,220	1,258	-2,047	-1,266	-1,165
Assets	-3,230	-534	-1,325	-862	-509
Equity Securities	-3,230	-534	-1,325	-862	-509
Debt Securities	0	0	0	0	0
Liabilities	10	1,792	-722	-404	-656
Equity Securities	2,114	224	709	780	401
Debt Securities	-2,104	1,568	-1,431	-1,184	-1,057
Other Investment	18,739	-2,104	1,140	11,234	8,469
Assets	-39,698	-31,279	-26,888	-9,483	27,952
General Government	0	0	0	0	0
Banks	-39,486	-30,456	-26,089	-10,406	27,465
Other Sectors: Long-term	0	0	0	0	0
Other Sectors: Short-term	-212	-823	-799	923	487
Liabilities	58,437	29,175	28,028	20,717	-19,483
General Government	1,500	141	-338	-98	1,795
Banks	43,639	26,414	22,947	19,113	-24,835
Other Sectors: Long-term	557	-389	2,350	-979	-425
Other Sectors: Short-term	12,741	3,009	3,069	2,681	3,982
Reserve Assets	-9,110	-1,105	-1,766	-5,841	-398
Monetary Gold	0	0	0	0	0
Special Drawing Rights	-14	-2	-2	-9	-1
Reserve Position in the Fund	-4	0	0	40	-44
Foreign Exchange	-9,092	-1,103	-1,764	-5,872	-353
Other Claims	0	0	0	0	0
III. NET ERRORS AND OMISSIONS	9,393	4,648	5,617	-27	-845

Note: This table has been recast with a view to providing a more detailed classification of the Balance of Payments. In line with the methodology laid down in the Fifth Edition of the IMF's Balance of Payments Manual, valuation changes are excluded from reserve assets transactions.

As from Quarter 3, 2005, 'Other Income' includes interest income of banks.

As from Quarter 3, 2006, valuation changes are excluded from foreign assets and liabilities transactions of banks.

¹ Revised Estimates

² Provisional Estimates

Source: Statistics Division.