

**Table 36: Transactions on the Interbank Foreign Exchange Market:
October 2007 - October 2008**

	Purchase of US\$ against Rupee (US\$ million)	Purchase of US\$ against Other Foreign Currencies (US\$ million)	Total Purchases		Opening Interbank Min-Max Ask Rate ¹ (Rs/US\$)
			US\$ Equivalent (US\$ million)	Rupee Equivalent (Rs million)	
October-08					
02-03 October	0.77	5.71	6.48	185.37	28.4000-28.6000
06-10 October	0.12	1.67	1.79	52.74	28.8625-29.5375
13-17 October	0.20	2.36	2.86#	87.34	29.8125-30.5375
20-24 October	0.07	1.06	1.76#	55.36	30.5750-31.5750
27-31 October	0.14	2.07	2.61#	83.63	31.8500-32.0625
Oct-07	5.86	0.89	7.59#	230.67	30.2875-30.4325
Nov-07	3.45	5.52	9.61#	290.58	29.9250-30.3250
Dec-07	3.96	3.16	8.94#	264.17	28.7000-29.9275
Jan-08	5.99	2.34	9.59#	274.18	28.3375-28.7050
Feb-08	8.43	13.15	23.62#	665.18	27.5000-28.6650
Mar-08	3.91	18.40	23.18#	621.45	26.2375-27.4750
Apr-08	4.55	6.63	13.66#	354.72	25.9125-26.2125
May-08	11.79	7.15	20.80#	567.78	26.1500-27.9875
Jun-08	4.11	16.68	21.07#	579.89	27.3250-27.8125
Jul-08	5.43	13.57	19.97#	537.29	26.7125-27.4375
Aug-08	1.95	1.71	5.93#	165.77	26.8375-28.3125
Sep-08	10.93	9.76	22.94#	669.09	28.3500-29.5375
Oct-08	1.30	12.87	15.50#	464.44	28.4000-32.0625

¹ With effect from 23-Oct-00, the Rs/US\$ ask rate is based on the average of daily wholesale Rs/US\$ ask rates of four major banks.

Includes purchases of foreign currencies other than US dollar.

Source: Financial Markets Operations Division.