

Table 47: Balance of Payments - Fiscal Year 2007-08 and 3rd Quarter 2008
(Rs million)

	2007-08 ²	2007 ¹		2008 ²		
		3 rd Quarter	4 th Quarter	1 st Quarter	2 nd Quarter	3 rd Quarter
I. CURRENT ACCOUNT	-22,407	-4,810	-4,950	-5,203	-7,444	-8,196
A. Goods and Services	-34,862	-8,323	-7,420	-8,295	-10,824	-10,814
Goods	-55,272	-11,873	-14,297	-14,613	-14,489	-14,460
Exports	67,844	17,580	20,036	14,311	15,917	18,249
Imports	-123,116	-29,453	-34,333	-28,924	-30,406	-32,709
General Merchandise	-58,906	-12,573	-15,036	-15,151	-16,146	-15,615
Credit	60,951	16,161	18,453	12,924	13,413	15,943
Debit	-119,857	-28,734	-33,489	-28,075	-29,559	-31,558
Goods procured in Ports by Carriers	3,634	700	739	538	1,657	1,155
Credit	6,893	1,419	1,583	1,387	2,504	2,306
Debit	-3,259	-719	-844	-849	-847	-1,151
Non-monetary Gold	-377	-105	-109	-79	-84	-61
Services	20,410	3,550	6,877	6,318	3,665	3,646
Credit	72,977	15,503	20,893	19,007	17,574	16,947
Transportation	13,178	3,202	3,819	3,678	2,479	3,083
<i>Passenger</i>	<i>10,960</i>	<i>2,694</i>	<i>3,198</i>	<i>3,124</i>	<i>1,944</i>	<i>2,608</i>
<i>Freight</i>	<i>855</i>	<i>208</i>	<i>274</i>	<i>193</i>	<i>180</i>	<i>188</i>
Other	<i>1,363</i>	<i>300</i>	<i>347</i>	<i>361</i>	<i>355</i>	<i>287</i>
Travel	43,106	8,653	12,282	11,951	10,220	8,634
<i>Business</i>	<i>15,054</i>	<i>2,636</i>	<i>4,056</i>	<i>4,235</i>	<i>4,127</i>	<i>2,919</i>
<i>Personal</i>	<i>28,052</i>	<i>6,017</i>	<i>8,226</i>	<i>7,716</i>	<i>6,093</i>	<i>5,715</i>
Other Services	16,693	3,648	4,792	3,378	4,875	5,230
<i>Private</i>	<i>16,429</i>	<i>3,570</i>	<i>4,756</i>	<i>3,317</i>	<i>4,786</i>	<i>5,036</i>
<i>Government</i>	<i>264</i>	<i>78</i>	<i>36</i>	<i>61</i>	<i>89</i>	<i>194</i>
Debit	-52,567	-11,953	-14,016	-12,689	-13,909	-13,301
Transportation	-18,320	-4,421	-5,042	-4,669	-4,188	-4,445
<i>Passenger</i>	<i>-947</i>	<i>-230</i>	<i>-241</i>	<i>-188</i>	<i>-288</i>	<i>-284</i>
<i>Freight</i>	<i>-9,473</i>	<i>-2,311</i>	<i>-2,617</i>	<i>-2,339</i>	<i>-2,206</i>	<i>-2,429</i>
Other	<i>-7,900</i>	<i>-1,880</i>	<i>-2,184</i>	<i>-2,142</i>	<i>-1,694</i>	<i>-1,732</i>
Travel	-12,006	-2,775	-3,112	-3,089	-3,030	-3,257
<i>Business</i>	<i>-1,121</i>	<i>-187</i>	<i>-355</i>	<i>-250</i>	<i>-329</i>	<i>-272</i>
<i>Personal</i>	<i>-10,885</i>	<i>-2,588</i>	<i>-2,757</i>	<i>-2,839</i>	<i>-2,701</i>	<i>-2,985</i>
Other Services	-22,241	-4,757	-5,862	-4,931	-6,691	-5,599
<i>Private</i>	<i>-21,975</i>	<i>-4,713</i>	<i>-5,781</i>	<i>-4,867</i>	<i>-6,614</i>	<i>-5,521</i>
<i>Government</i>	<i>-266</i>	<i>-44</i>	<i>-81</i>	<i>-64</i>	<i>-77</i>	<i>-78</i>
B. Income	8,340	2,418	1,367	2,389	2,166	22
Credit	26,045	6,729	6,820	6,402	6,094	5,559
Compensation of Employees	21	5	6	5	5	3
Direct Investment Income	212	56	15	48	93	15
Portfolio Investment Income	346	128	56	19	143	93
Other Investment Income	25,466	6,540	6,743	6,330	5,853	5,448
<i>Monetary Authorities</i>	<i>2,672</i>	<i>828</i>	<i>779</i>	<i>752</i>	<i>313</i>	<i>663</i>
<i>General Government</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
Other	<i>22,794</i>	<i>5,712</i>	<i>5,964</i>	<i>5,578</i>	<i>5,540</i>	<i>4,785</i>

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(Rs million)

	2007-08 ²	2007 ¹		2008 ²		
		3rd Quarter	4th Quarter	1st Quarter	2nd Quarter	3rd Quarter
Debit	-17,705	-4,311	-5,453	-4,013	-3,928	-5,537
Compensation to Employees	-335	-77	-77	-85	-96	-89
Direct Investment Income	-2,309	-61	-1,008	-466	-774	-2,286
Portfolio Investment Income	-2,047	-592	-687	-359	-409	-381
Other Investment Income	-13,014	-3,581	-3,681	-3,103	-2,649	-2,781
<i>Monetary Authorities</i>	-6	-2	-2	-1	-1	-1
<i>General Government</i>	-329	-71	-108	-74	-76	-97
<i>Other</i>	-12,679	-3,508	-3,571	-3,028	-2,572	-2,683
C. Current Transfers	4,115	1,095	1,103	703	1,214	2,596
Credit	8,554	2,000	2,070	1,861	2,623	4,040
Private	8,090	1,612	2,049	1,858	2,571	2,350
Government	464	388	21	3	52	1,690
Debit	-4,439	-905	-967	-1,158	-1,409	-1,444
Private	-4,309	-857	-928	-1,138	-1,386	-1,395
Government	-130	-48	-39	-20	-23	-49
II. CAPITAL AND FINANCIAL ACCOUNT	12,588	131	-1,166	5,233	8,391	5,799
D. Capital Account	-49	-5	-15	-28	-1	-1
<i>Migrants' Transfers</i>	-49	-5	-15	-28	-1	-1
E. Financial Account	12,637	136	-1,151	5,261	8,392	5,800
Direct Investment	6,211	2,085	1,521	1,134	1,471	3,194
Abroad	-2,386	-597	-873	-518	-398	-199
In Mauritius	8,597	2,682	2,394	1,652	1,869	3,393
Portfolio Investment	-3,219	1,259	-2,047	-1,266	-1,165	-743
Assets	-3,230	-534	-1,325	-862	-509	-572
Equity Securities	-3,230	-534	-1,325	-862	-509	-572
Debt Securities	0	0	0	0	0	0
Liabilities	11	1,793	-722	-404	-656	-171
Equity Securities	2,115	225	709	780	401	116
Debt Securities	-2,104	1,568	-1,431	-1,184	-1,057	-287
Other Investment	18,755	-2,103	1,141	11,234	8,484	4,172
Assets	-39,697	-31,279	-26,888	-9,483	27,952	5,188
General Government	0	0	0	0	0	0
Banks	-39,485	-30,456	-26,089	-10,406	27,465	6,027
Other Sectors: Long-term	0	0	0	0	0	0
Other Sectors: Short-term	-212	-823	-799	923	487	-839
Liabilities	58,452	29,176	28,028	20,716	-19,468	-1,016
General Government	1,508	141	-338	-98	1,803	-213
Banks	43,639	26,414	22,947	19,113	-24,835	-3,628
Other Sectors: Long-term	557	-389	2,350	-979	-425	22
Other Sectors: Short-term	12,748	3,009	3,069	2,681	3,989	2,803
Reserve Assets	-9,110	-1,105	-1,766	-5,841	-398	-824
Monetary Gold	0	0	0	0	0	0
Special Drawing Rights	-14	-2	-2	-9	-1	-1
Reserve Position in the Fund	-4	0	0	40	-44	0
Foreign Exchange	-9,092	-1,103	-1,764	-5,872	-353	-823
Other Claims	0	0	0	0	0	0
III. NET ERRORS AND OMISSIONS	9,819	4,679	6,116	-30	-947	2,397

Note: This table has been recast with a view to providing a more detailed classification of the Balance of Payments. In line with the methodology laid down in the Fifth Edition of the IMF's Balance of Payments Manual, valuation changes are excluded from reserve assets transactions.

As from Quarter 3, 2005, 'Other Income' includes interest income of banks.

As from Quarter 3, 2006, valuation changes are excluded from foreign assets and liabilities transactions of banks.

¹ Revised Estimates

² Provisional Estimates

Source: Statistics Division.