



# **Monthly Statistical Bulletin**

**December 2018**

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List of Banks, Non-Bank Deposit-Taking Institutions, Money-Changers and Foreign Exchange Dealers licensed by the Bank of Mauritius as at 31 December 2018.

## OVERVIEW

### Global economic and financial developments

**The World Bank's January 2019 Global Economic Prospects reported that headwinds to global economic activity had intensified and the outlook for the global economy had darkened.** Accordingly, global growth was projected to decelerate from 3.0 per cent in 2018 to 2.9 per cent in 2019, and further to 2.8 per cent in 2020. Going forward, global economic activity would be subject to numerous challenges spanning from escalating trade tensions to disorderly financial market developments.

**At its 18-19 December 2018 meeting, the US Federal Open Market Committee viewed that household spending in the US had continued to grow strongly and job gains had been solid.** Underpinned by its assessment of a relatively robust US economy, the US Federal Reserve (US Fed) hiked its benchmark rate by 25 basis points to a range of 2.25-2.50 per cent, but signalled that any further increase in interest rates would come gradually. At its December 2018 meeting, the Governing Council of the European Central Bank (ECB) ended its euro bond purchase programme but maintained its deposit rate at -0.4 per cent and its refinancing rate at zero per cent. The rates were expected to remain unchanged as long as necessary to ensure the sustained convergence of the rate of inflation in the euro area towards the target of 2 per cent. The ECB revised the outlook for real GDP growth slightly down for 2018 and 2019 to 1.9 per cent and 1.7 per cent, respectively. On 19 December 2018, the Bank of England's (BoE) Monetary Policy Committee voted unanimously to maintain the Bank Rate at 0.75 per cent. The stock of UK government and corporate bond purchases was also kept unchanged at GBP435 billion and GBP10 billion, respectively. The BoE viewed that Brexit-linked uncertainties had intensified significantly and were weighing on UK financial markets. Political uncertainty as well as moderating global economic activity were impacting on economic activity in the UK.

**In December 2018, the US dollar weakened marginally against the euro but strengthened against the Pound sterling amid ongoing concerns over Brexit negotiations.** At the beginning of the month, the US dollar gained ground ahead of the expected US Fed rate hike and on safe-haven buying in the expectation of a global economic slowdown. Towards the end of the month, softer prospects towards interest rate hikes by the US Fed as well as anxiety over the partial US government shutdown weighed on the currency. The euro reached a low of US\$1.1312 on 14 December 2018, owing to the dovish outlook expressed by ECB's President Mario Draghi, dimming prospects for any interest rate hike in 2019H1. Thereafter, the euro recovered thanks to the agreement between the European Commission and the Italian government on Italy's controversial budget proposal for 2019. The ECB's positive outlook about inflation provided further support to the single currency, the latter reaching an intra-month high of USD1.1451 on 28 December 2018. The euro traded at an average of US\$1.1376 in December 2018 compared to an average of US\$1.1360 in November 2018. The Pound sterling traded at an average of US\$1.2663 in December 2018, lower compared to US\$1.2888 a month earlier, undermined by uncertainties relating to the UK's future relationship with the European Union.

**Equity markets underperformed in December 2018 amid concerns over global economic growth, trade tensions, social unrests in France and uncertainties surrounding Brexit.** The MSCI Global Index and the MSCI Emerging Markets Index declined by 5.2 per cent and 1.1 per cent, respectively, compared to November 2018. The S&P 500, the Dow Jones and NASDAQ were down by 5.7 per cent, 5.8 per cent and 5.8 per cent, respectively, reflecting mainly the partial US government shutdown and political tensions in the US. EURO STOXX50, FTSE100, DAX and CAC40 lost 4.0 per cent, 3.5 per cent, 4.6 per cent and 4.7 per cent, respectively. In Asia, the Nikkei 225 and Shanghai Exchange Composite shed 4.3 per cent and 2.2 per cent, respectively, due to the ongoing trade tensions. The Hang Seng remained broadly stable, while the Sensex gained 1.6 per cent.

**Global oil prices dropped further in December 2018 on the back of a less optimistic global economic outlook coupled with concerns about the prospects of excess supply on the market.** The ICE Brent Crude averaged US\$57.9 a barrel in December 2018, lower than US\$65.9 a barrel in the previous month, while the NYMEX WTI (West Texas Intermediate crude oil) dropped from an average of US\$56.7 a barrel in November 2018 to an average of US\$49.2 a barrel in December 2018. International food prices remained broadly stable in December 2018. According to the Food and Agriculture Organisation (FAO) of the United Nations, global agricultural food commodity prices, as measured by the FAO Food Price Index, averaged 161.7 points in December 2018, nearly unchanged from its November 2018 value.

## **Domestic economic and financial developments**

**Tourist arrivals totalled 1,399,287 in 2018, up from 1,341,860 (+4.3 per cent) recorded in 2017, with 824,210 tourists (or 58.9 per cent of total) coming from Europe, especially from major source markets like France (285,271) and United Kingdom (151,846).** Africa ranked second in terms of source region, with 312,612 tourists (22.3 per cent of total), driven by Reunion (138,439) and South Africa (128,091). The Asian market was the third largest source region with 213,427 tourists (or 15.3 per cent of total) with a largest proportion coming from India (85,766) together with China (65,739). While the top four performing markets in 2018 were South Africa (+15,962 tourists), Germany (+13,959 tourists), France (+11,852 tourists) and Saudi Arabia (+11,365 tourists), declines were recorded from source markets like Reunion Island (7,601 less tourists) and China (7,212 less tourists).

**Gross tourism earnings have been estimated at Rs5,678 million in November 2018 compared to Rs6,026 million in November 2017.** On a cumulative basis, gross tourism earnings increased by Rs3,740 million, or by 7.0 per cent, from Rs53,635 million over the period January to November 2017 to Rs57,375 million over the corresponding period of 2018.

**Headline inflation went down from 3.4 per cent in November 2018 to 3.2 per cent in December 2018, whereas year-on-year (y-o-y) inflation eased from 2.8 per cent to 1.8 per cent over the same period.** The underlying measures of inflation continued to remain broadly contained in December 2018. On a 12-month average period, CORE1 inflation inched down from 2.4 per cent in

November 2018 to 2.3 per cent in December 2018, while CORE2 inflation was unchanged at 1.8 per cent.

**Y-o-y, Broad Money Liabilities (BML) grew at a higher pace in November 2018, while claims on other sectors (excluding financial derivatives) remained unchanged compared to the previous month.** The annual growth rate of BML went up from 7.0 per cent in October 2018 to 7.5 per cent in November 2018. Between end-October 2018 and end-November 2018, BML rose by Rs2.4 billion or 0.4 per cent, supported mostly by the increase in rupee deposits. Y-on-y, claims on other sectors (excluding financial derivatives) were unchanged at 3.8 per cent in November 2018, same as in the previous month. Between end-October 2018 and end-November 2018, claims on other sectors (excluding financial derivatives) rose by Rs0.7 billion to Rs454.9 billion.

**During December 2018, there was no issuance of Government of Mauritius Treasury Bills (GMTBs), and Government issued only medium- and long-term securities for a nominal amount of Rs3,000 million.** A new Benchmark Three-Year Treasury Notes, maturing on 14 December 2021 and for a tender amount of Rs1,000 million was issued. Bids received totalled Rs3,900 million. The coupon rate was set at 4.24 per cent and the weighted yield was 4.32 per cent. A Ten-Year Government of Mauritius Bond maturing 7 December 2028 was also issued during the month and bids for the tender amount of Rs2,000 million was accepted against bids received for a total of Rs5,800 million. The coupon rate was set at 5.23 per cent and the weighted yield on bids accepted stood at 5.42 per cent. A reverse auction (buyback) of Government securities for an aggregate amount of Rs1,000 million was conducted for the 3.59 % Three-Year Government of Mauritius Treasury Notes maturing on 19 February 2019 and 5.20% Five-Year Government of Mauritius Bonds maturing 25 April 2019. Bids for a total amount of Rs219.9 million were received and accepted. No bids were received for the reverse auction for the Three-Year Government of Mauritius Treasury Notes maturing 24 June 2019.

**During December 2018, the Bank maintained its open market operations to manage rupee excess liquidity in the banking system.** Bank of Mauritius Bills (BOM Bills) totalling Rs7,000 million were issued in the 91-Day, 182-Day and 364-Day tenors as against maturing BoM Bills of Rs4,936.4 million. All auctions of BoM Bills were oversubscribed, with bids received totalling Rs13,650 million against the total tender amount of Rs7,000 million. Compared to November 2018, the average weighted yields went down in the 91-Day and 182- Day tenors by 3 basis points to 3.39 per cent and 3.55 per cent, respectively; and by 4 basis points in the 364-Day tenor to 3.69 per cent. The overall weighted yield, which stood at 3.49 per cent in November 2018, went up by 2 basis points to 3.51 per cent in December 2018. A Two-Year Bank of Mauritius Notes maturing 14 December 2020 was issued in December 2018. Bids received totalled Rs5,300 million and a nominal amount of Rs4,000 million was accepted against a tender amount of Rs2,000 million. The coupon rate was set at 3.91 per cent and the weighted yield on bids accepted was 3.93 per cent. Golden Jubilee Bonds amounting to Rs8.8 million were traded on the Stock Exchange of Mauritius in December 2018.



**Between November and December 2018, based on the weighted average dealt selling rate<sup>1</sup> the rupee, on average, appreciated against the three major currencies, that is, the US dollar, the Euro and the Pound sterling.** The average rupee exchange rates were Rs34.368/USD, Rs39.204/EUR and Rs43.756/GBP in December 2018 compared to Rs34.513/USD, Rs39.263/EUR and Rs44.828/GBP in November 2018.

**The Gross Official International Reserves (GOIR)<sup>2</sup> of the country increased by Rs1.8 billion, from Rs215.8 billion as at end-November 2018 to 217.6 billion as at end-December 2018.** Compared to a year ago, the GOIR rose by Rs17.2 billion. Based on the value of imports of goods (f.o.b.) and services for the calendar year 2017, the GOIR represented 10.5 months of imports as at end-December 2018, compared to 10.4 months as at end-November 2018 and 9.7 months as at end-December 2017.

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<sup>1</sup> The rates are calculated on the basis of transactions of US\$20,000 and above, or the equivalent in other foreign currencies, conducted by banks and foreign exchange dealers and reported to the Bank.

<sup>2</sup> The GOIR comprise the gross foreign assets of the Bank of Mauritius, the country's Reserve Position in the IMF and other foreign assets of the Government that are in line with the IMF's definition of international reserves.

Table 1: Selected Economic Indicators of Mauritius: 2007 to 2018

	Period	Unit	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>1. Population-Republic of Mauritius</b> <sup>1</sup>	Mid-year		1,239,630	1,244,121	1,247,429	1,250,400	1,252,404	1,255,882	1,258,653	1,260,934	1,262,605	1,263,473	1,264,613	1,265,303
<b>2. Tourist Arrivals*</b>	Calendar Year		906,971	930,456	871,356	934,827	964,642	965,441	992,503	1,038,334	1,151,252	1,275,227	1,341,860	1,399,287
<b>3. Gross Tourism Earnings</b>	Calendar Year	(Rs million)	40,687	41,213	35,693	39,457	42,717	44,378	40,557	44,304	50,191	55,867	60,262	64,000 <sup>4</sup>
<b>4. Real Growth Rate of Gross Value Added (at basic prices)*</b>	Calendar Year	(Per cent)	5.6	5.3	3.4	4.5	3.9	3.6	3.4	3.6	3.1	3.6	3.6 <sup>2</sup>	3.6 <sup>4</sup>
<b>5. Real Growth Rate of Gross Domestic Product (at market prices)*</b>	Calendar Year	(Per cent)	5.7	5.4	3.3	4.4	4.1	3.5	3.4	3.7	3.6	3.8	3.8 <sup>2</sup>	3.8 <sup>4</sup>
<b>6. Gross Domestic Product (at market prices)*</b>	Calendar Year	(Rs million)	255,211	284,254	291,756	307,957	330,647	350,644	372,397	392,062	409,893	434,765	457,465 <sup>2</sup>	485,191 <sup>4</sup>
<b>7. Gross National Income (at market prices)*</b>	Calendar Year	(Rs million)	261,411 <sup>^</sup>	288,155 <sup>^</sup>	290,489 <sup>^</sup>	311,637 <sup>^</sup>	331,550 <sup>^</sup>	351,836 <sup>^</sup>	373,127 <sup>^</sup>	389,579 <sup>^</sup>	412,680 <sup>^</sup>	432,308 <sup>^</sup>	463,439 <sup>^2</sup>	490,728 <sup>^4</sup>
<b>8. GNI Per Capita (at market prices)*</b>	Calendar Year	(Rupees)	210,497 <sup>^</sup>	231,306 <sup>^</sup>	232,593 <sup>^</sup>	249,030 <sup>^</sup>	264,365 <sup>^</sup>	279,792 <sup>^</sup>	296,171 <sup>^</sup>	308,893 <sup>^</sup>	326,777 <sup>^</sup>	342,084 <sup>^</sup>	366,388 <sup>^2</sup>	387,751 <sup>^4</sup>
<b>9. Headline Inflation Rate*</b>	Year ended June	(Per cent)	10.7	8.8	6.9	1.7	5.1	5.1	3.6	4.0	1.7	0.9	2.4	4.3
<b>10. Headline Inflation Rate*</b>	Calendar Year	(Per cent)	8.8	9.7	2.5	2.9	6.5	3.9	3.5	3.2	1.3	1.0	3.7	3.2
<b>11. Unemployment Rate*</b>	Calendar Year	(Per cent)	8.5	7.2	7.3	7.6	7.8	8.0	8.0	7.8	7.9	7.3	7.1	6.9 <sup>3</sup>
<b>12. Current Account Balance</b> <sup>5</sup>	Year ended June	(Rs million)	-17,415	-22,232	-24,771	-24,655	-34,405	-36,021	-29,698	-15,935 <sup>2</sup>	-20,362 <sup>2</sup>	-15,942 <sup>2</sup>	-22,636 <sup>2</sup>	-24,241 <sup>3</sup>
<b>13. Current Account Balance</b> <sup>5</sup>	Calendar Year	(Rs million)	-13,248	-27,633	-20,836	-30,985	-44,630	-25,057	-23,124	-21,237 <sup>2</sup>	-14,724 <sup>2</sup>	-17,447 <sup>2</sup>	-25,846 <sup>2</sup>	n.a.
<b>14. Overall Balance of Payments</b>	Year ended June	(Rs million)	+6,603	+9,110	+2,484	+9,694	+8,399	+2,692	+20,335	+15,939	+15,105	+26,921	+18,645	+47,548 <sup>3</sup>
<b>15. Overall Balance of Payments</b>	Calendar Year	(Rs million)	+13,880	+4,624	+12,103	+6,177	+5,247	+6,041	+16,580	+23,019	+19,960	+26,227	+28,316	n.a.
<b>16. Gross Official International Reserves</b> <sup>6</sup>	End-June	(Rs million)	53,091	57,360	63,938	70,085	81,507	86,671	105,040	121,424	139,894	168,679	181,339	230,496
<b>17. Total Imports (c.i.f.)*</b>	Calendar Year	(Rs million)	121,037	132,165	118,444	134,882	147,815	160,996	165,594	172,038	168,023	165,423	180,867 <sup>2</sup>	190,000 <sup>4</sup>
<b>18. Total Exports (f.o.b.)*</b>	Calendar Year	(Rs million)	69,708	67,970	61,681	69,550	73,586	79,658	88,048	94,776	93,290	84,456	80,680 <sup>2</sup>	82,000 <sup>4</sup>
<b>19. Ratio of Budget Deficit to GDP at market prices**</b>	@	(Per cent)	4.0	2.6	3.0	3.2	3.2	1.8	3.5	3.2	3.5	3.5	3.2	3.2 <sup>4</sup>
<b>20. External Debt: Budgetary Central Government (BCG)</b>	#	(Rs million)	14,207	13,152	21,617	26,791	31,351	35,947	47,162	51,429	54,676	51,637	45,128	n.a.
<b>21. Ratio of BCG External Debt to GDP at market prices**</b>	#	(Per cent)	6.0	4.9	7.4	8.7	9.5	10.3	12.7	13.1	13.3	11.9	9.9	n.a.
<b>22. Internal Debt: Budgetary Central Government (BCG)</b>	#	(Rs million)	108,668	109,836	125,644	128,557	137,219	140,806	149,960	165,285	181,649	206,280	216,645	n.a.
<b>23. Ratio of BCG Internal Debt to GDP at market prices**</b>	#	(Per cent)	45.8	40.7	43.2	41.9	41.6	40.2	40.3	42.2	44.3	47.4	47.4	n.a.
<b>24. Banks' Claims on Private Sector (CPS)</b>	End-June	(Rs million)	131,381	155,847	182,681	197,817	216,575	239,760	258,853	268,045	275,266	283,751	290,080	316,250
<b>25. Growth Rate of CPS</b>	Year ended June	(Per cent)	10.0	18.6	17.2	8.3	9.5	10.7	8.0	3.6	2.7	3.1	2.2	9.0
<b>26. Currency Outside Depository Corporations</b>	End-June	(Rs million)	11,597	12,746	14,683	15,905	17,517	19,014	20,523	21,685	24,018	26,254	28,460	29,088
<b>27. Total Private Sector Rupee Deposits with Banks</b>	End-June	(Rs million)	147,474	174,330	195,724	215,938	228,885	248,767	266,664	292,500	314,537	335,577	359,452	383,069
<b>28. Broad Money Liabilities (BML)</b>	End-June	(Rs million)	215,408	252,007	283,613	286,853	306,228	327,851	351,376	378,456	418,402	454,966	491,497	537,638
<b>29. Growth Rate of BML</b>	Year ended June	(Per cent)	8.6	17.0	12.5	1.1	6.8	7.1	7.2	7.7	10.6	8.7	8.0	9.4
<b>30. Claims on Other Sectors by Depository Corporations</b> <sup>7</sup>	End-June	(Rs million)	168,207	205,533	225,439	267,574	292,124	339,992	371,452	391,977	414,497	437,123	469,475	449,911
<b>31. Growth Rate of Claims on Other Sectors by Depository Corporations</b> <sup>7</sup>	Year ended June	(Per cent)	12.1	22.2	9.7	18.7	9.2	16.4	9.3	5.5	5.7	5.5	7.4	-4.2

<sup>1</sup> Excluding Agalega and Saint Brandon.<sup>2</sup> Revised.<sup>3</sup> Provisional.<sup>4</sup> Forecast.

n.a.: Not available.

<sup>^</sup> Exclusive of net primary income and net transfer of GBC1s from the rest of the world.<sup>5</sup> As from 2010, balance of payments includes cross-border transactions of GBC1s and are not strictly comparable with prior years' data.<sup>6</sup> As from 2007, Gross Official International Reserves exclude the Bank's foreign equity participation in international organisations.<sup>7</sup> As from 2010, data are no longer adjusted for claims on Global Business Licence holders and are not strictly comparable with prior data.

@ For the period 2010 to 2014, government finance statistics were compiled on a calendar year basis, spanning from January to December. From 2006 to 2009 and as from 2015, the financial year for government finance statistics spanned from July to June of the following year. As from 2008-09, government finance statistics are compiled using the IMF's GFS Manual 2001.

Note: Following IMF recommendations in January 2013 and with effect from January 2010, liabilities to Central Government now include deposits of budgetary central government, extra-budgetary units and social security funds, as well as their holdings of Bank of Mauritius securities, which were formerly classified as "Deposits and Securities Other than Shares, Excluded from Monetary Base".

# As from 2009, data refer to end-December, instead of end-June for previous years.

\* Source: Statistics Mauritius.

\*\*Source: Ministry of Finance and Economic Development.

**Table 2: Selected Trading Partners' Real GDP Growth and Inflation Rates: Annual<sup>1</sup>, 2013 to 2019 and Quarterly<sup>2</sup>, 2013Q1 to 2018Q4**

	GDP (Percentage change over the same period of the previous year)							Inflation (Percentage change over the same period of the previous year)					
	US	Euro Area	UK	India	China	South Africa		US	Euro Area	UK	India	China	South Africa
<b>2013</b>	1.8	-0.2	2.0	6.4	7.8	2.5	<b>2013</b>	1.5	1.3	2.6	9.4	2.6	5.8
<b>2014</b>	2.5	1.4	2.9	7.4	7.3	1.8	<b>2014</b>	1.6	0.4	1.5	5.8	2.0	6.1
<b>2015</b>	2.9	2.1	2.3	8.2	6.9	1.3	<b>2015</b>	0.1	0.0	0.0	4.9	1.4	4.6
<b>2016</b>	1.6	1.9	1.8	7.1	6.7	0.6	<b>2016</b>	1.3	0.2	0.7	4.5	2.0	6.3
<b>2017</b>	2.2	2.4	1.7	6.7	6.9	1.3	<b>2017</b>	2.1	1.5	2.7	3.6	1.6	5.3
<b>2018<sup>3</sup></b>	2.9	2.0	1.4	7.3	6.6	0.8	<b>2018</b>	2.4	1.7	2.5	4.7	2.2	4.8
<b>2019<sup>3</sup></b>	2.5	1.9	1.5	7.4	6.2	1.4	<b>2019</b>	2.1	1.7	2.2	4.9	2.4	5.3
<b>2013Q1</b>	1.6	-1.2	1.6	5.9	7.9	2.1	<b>2013Q1</b>	1.7	1.9	2.5	11.7	2.4	5.8
<b>Q2</b>	1.3	-0.4	2.2	6.1	7.6	2.2	<b>Q2</b>	1.4	1.4	2.4	10.7	2.4	5.6
<b>Q3</b>	1.9	0.1	1.9	5.9	7.9	2.4	<b>Q3</b>	1.6	1.3	2.4	10.8	2.8	6.3
<b>Q4</b>	2.6	0.7	2.6	7.0	7.7	3.3	<b>Q4</b>	1.2	0.8	1.9	10.6	2.9	5.4
<b>2014Q1</b>	1.5	1.6	2.8	6.5	7.4	2.4	<b>2014Q1</b>	1.4	0.7	1.6	6.9	2.3	5.9
<b>Q2</b>	2.6	1.3	3.1	7.4	7.5	1.6	<b>Q2</b>	2.1	0.6	1.6	6.9	2.2	6.6
<b>Q3</b>	3.0	1.3	2.9	7.7	7.1	1.8	<b>Q3</b>	1.8	0.4	1.5	6.8	2.0	6.4
<b>Q4</b>	2.7	1.6	3.1	7.0	7.2	1.6	<b>Q4</b>	1.2	0.2	1.1	5.0	1.5	5.7
<b>2015Q1</b>	3.8	1.8	2.7	7.6	7.0	2.4	<b>2015Q1</b>	-0.1	-0.3	0.4	6.6	1.2	4.2
<b>Q2</b>	3.4	2.0	2.4	7.6	7.0	1.6	<b>Q2</b>	0.0	0.2	0.3	5.9	1.4	4.5
<b>Q3</b>	2.4	2.0	2.1	7.9	6.9	1.0	<b>Q3</b>	0.1	0.1	0.4	4.6	1.7	4.5
<b>Q4</b>	2.0	2.0	2.2	8.2	6.8	0.0	<b>Q4</b>	0.5	0.2	0.4	6.5	1.5	4.8
<b>2016Q1</b>	1.6	2.0	2.1	8.9	6.7	-0.6	<b>2016Q1</b>	1.1	0.0	0.7	5.7	2.1	6.6
<b>Q2</b>	1.3	1.8	1.7	8.1	6.7	0.8	<b>Q2</b>	1.0	-0.1	0.7	6.2	2.1	6.5
<b>Q3</b>	1.5	1.8	1.7	7.5	6.7	1.0	<b>Q3</b>	1.1	0.3	1.0	5.3	1.7	6.4
<b>Q4</b>	1.9	2.1	1.7	7.0	6.8	1.0	<b>Q4</b>	1.8	0.7	1.5	2.7	2.2	6.9
<b>2017Q1</b>	1.9	2.1	1.8	5.9	6.9	1.1	<b>2017Q1</b>	2.5	1.8	2.2	2.4	1.4	6.5
<b>Q2</b>	2.1	2.5	1.9	5.8	6.9	0.9	<b>Q2</b>	1.9	1.5	2.6	1.5	1.4	5.2
<b>Q3</b>	2.3	2.8	2.0	6.4	6.8	1.3	<b>Q3</b>	2.0	1.4	2.7	2.4	1.6	4.6
<b>Q4</b>	2.5	2.7	1.6	6.9	6.8	1.9	<b>Q4</b>	2.1	1.4	2.8	3.7	1.8	4.5
<b>2018Q1</b>	2.6	2.4	1.3	7.5	6.8	1.4	<b>2018Q1</b>	2.2	1.3	2.5	4.7	2.2	3.9
<b>Q2</b>	2.9	2.2	1.4	7.8	6.7	0.6	<b>Q2</b>	2.7	1.7	2.2	4.0	1.8	4.3
<b>Q3</b>	3.0	1.6	1.5	7.2	6.5	0.6	<b>Q3</b>	2.6	2.1	2.3	5.6	2.3	4.9
<b>Q4</b>	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	<b>Q4</b>	2.2	n.a.	n.a.	n.a.	n.a.	n.a.

<sup>1</sup> Source: IMF's October 2018 World Economic Outlook.

<sup>2</sup> Source: OECD.

<sup>3</sup> Forecast.

n.a. not available.

**Table 3: Selected Global Stock Market Indices: 2013 to 2018 (Annual) and January 2015 to December 2018 (Monthly)**

		US S&P500	EU STOXX 50	France CAC-40	UK FTSE 1000	India BSE SENSEX	China SSEC	South Africa JSE
Yearly average	2013	1,643	2,794	3,952	6,473	19,718	2,198	7,772
	2014	1,931	3,145	4,335	6,681	24,665	2,233	9,647
	2015	2,061	3,445	4,830	6,593	27,353	3,696	12,823
	2016	2,094	3,006	4,420	6,475	26,375	3,000	15,650
	2017	2,449	3,491	5,178	7,380	30,929	3,250	13,828
	2018	2,746	3,387	5,294	7,363	35,400	2,943	17,194
	2018	2,746	3,387	5,294	7,363	35,400	2,943	17,194
2015	January <sup>1</sup>	1,995	3,351	4,604	6,749	29,183	3,210	12,075
	February	2,105	3,599	4,951	6,947	29,362	3,310	11,999
	March	2,068	3,697	5,034	6,773	27,957	3,748	12,156
	April	2,086	3,616	5,046	6,961	27,011	4,442	13,137
	May	2,107	3,571	5,008	6,984	27,828	4,612	13,080
	June	2,063	3,424	4,790	6,521	27,781	4,277	12,761
	July	2,104	3,601	5,083	6,696	28,115	3,664	14,639
	August	1,972	3,270	4,653	6,248	26,283	3,206	13,670
	September	1,920	3,101	4,455	6,062	26,155	3,053	12,811
	October	2,079	3,418	4,898	6,361	26,657	3,383	13,258
	November	2,080	3,506	4,958	6,356	26,146	3,445	12,943
	December	2,044	3,268	4,637	6,242	26,118	3,539	12,712
2016	January	1,940	3,045	4,417	6,084	24,871	2,738	12,771
	February	1,932	2,946	4,354	6,097	23,002	2,688	14,058
	March	2,060	3,005	4,385	6,175	25,342	3,004	14,900
	April	2,065	3,028	4,429	6,242	25,607	2,938	16,501
	May	2,097	3,063	4,506	6,231	26,668	2,917	16,900
	June	2,099	2,865	4,237	6,504	27,000	2,930	18,502
	July	2,174	2,991	4,440	6,724	28,052	2,979	16,991
	August	2,171	3,023	4,438	6,782	28,452	3,085	15,600
	September	2,168	3,002	4,448	6,899	27,866	3,005	16,000
	October	2,126	3,055	4,509	6,954	27,942	3,100	15,727
	November	2,199	3,052	4,578	6,784	26,653	3,250	15,815
	December	2,239	3,291	4,862	7,143	26,626	3,104	16,427
2017	January	2,279	3,231	4,749	7,099	27,656	3,159	16,134
	February	2,364	3,320	4,859	7,263	28,743	3,242	16,280
	March	2,363	3,501	5,123	7,323	29,621	3,223	12,886
	April	2,384	3,560	5,267	7,204	29,918	3,155	14,240
	May	2,412	3,555	5,284	7,520	31,146	3,117	13,219
	June	2,423	3,442	5,121	7,313	30,922	3,192	12,251
	July	2,470	3,449	5,094	7,372	32,515	3,273	13,200
	August	2,472	3,421	5,086	7,431	31,730	3,361	13,477
	September	2,519	3,595	5,330	7,373	31,284	3,349	12,385
	October	2,575	3,674	5,503	7,493	33,213	3,393	13,407
	November	2,648	3,570	5,373	7,327	33,149	3,317	13,390
	December	2,674	3,504	5,313	7,688	34,057	3,307	15,384
2018	January	2,824	3,609	5,482	7,534	35,965	3,481	18,780
	February	2,714	3,439	5,320	7,232	34,184	3,259	20,400
	March	2,641	3,362	5,167	7,057	32,969	3,169	18,533
	April	2,648	3,537	5,521	7,509	35,160	3,082	19,552
	May	2,705	3,407	5,398	7,678	35,322	3,095	18,151
	June	2,718	3,396	5,324	7,637	35,423	2,847	16,211
	July	2,816	3,525	5,511	7,749	37,607	2,876	16,630
	August	2,902	3,393	5,407	7,432	38,645	2,725	16,196
	September	2,914	3,399	5,493	7,510	36,227	2,821	15,919
	October	2,712	3,198	5,093	7,128	34,442	2,603	16,399
	November	2,760	3,173	5,004	6,980	36,194	2,588	16,559
	December	2,507	3,001	4,731	6,728	36,068	2,494	16,556

<sup>1</sup>end of month data.

Source: Thomson Reuters.

Table 4: FAO Food Price Indices and Oil Prices: 2015 to 2018 (Annual) and January 2015 to December 2018 (Monthly)

Period	FAO Food Price Indices (2002-2004=100)						Oil Prices (USD per barrel)	
	Overall	Meat	Dairy	Cereals	Oils	Sugar	ICE Brent	NYMEX WTI
<b>Yearly average</b>								
2015	164.0	168.1	160.3	162.4	147.0	190.7	53.6	48.8
2016	161.5	156.2	153.8	146.9	163.8	256.0	45.0	43.3
2017	174.6	170.1	202.2	151.6	168.8	227.3	54.8	51.0
2018	168.4	166.4	192.9	165.2	144.0	177.5	71.6	64.8
<b>Monthly average</b>								
2015 January	178.9	183.5	173.8	177.4	156.0	217.7	49.7	47.2
February	175.8	176.9	181.8	171.7	156.6	207.1	59.1	50.9
March	171.5	170.4	184.9	169.8	151.7	187.9	56.7	47.9
April	168.4	170.8	172.4	167.2	150.2	185.5	61.4	54.9
May	167.2	172.6	167.5	160.8	154.1	189.3	65.5	59.5
June	164.9	169.5	160.5	163.2	156.2	176.8	63.7	59.7
July	164.2	172.7	149.1	166.5	147.6	181.2	56.2	50.7
August	155.0	170.8	135.5	155.1	134.9	163.2	48.2	42.9
September	155.3	167.6	142.3	154.8	134.2	168.4	48.5	45.5
October	158.2	158.0	155.6	157.3	142.6	197.4	49.4	46.4
November	155.2	154.6	151.1	153.6	138.2	206.5	45.8	42.8
December	153.4	150.0	149.5	151.6	141.5	207.8	38.6	37.2
2016 January	149.3	145.2	145.1	149.1	139.1	199.4	31.9	31.8
February	149.7	146.7	142.0	148.2	150.3	187.1	33.5	30.6
March	150.8	145.8	130.3	147.6	159.8	219.1	39.8	38.0
April	152.8	149.6	127.4	149.8	166.4	215.3	43.3	41.1
May	156.7	154.4	128.0	152.5	163.3	240.4	47.6	46.8
June	163.9	159.9	137.9	156.9	161.9	276.0	49.9	48.9
July	162.5	161.7	142.3	148.1	157.3	278.7	46.5	44.8
August	166.6	164.9	154.6	143.6	169.0	285.6	47.2	44.8
September	171.0	163.7	176.0	141.0	172.0	304.8	47.2	45.2
October	172.2	162.2	182.8	142.3	167.9	315.3	51.4	49.9
November	171.9	163.3	186.4	141.4	175.6	287.1	47.1	45.8
December	170.3	157.1	192.6	142.2	183.0	262.6	54.9	52.2
2017 January	174.6	158.8	193.0	146.9	186.3	288.5	55.4	52.6
February	175.5	161.2	194.2	150.5	178.7	287.9	56.0	53.5
March	171.6	165.2	189.8	147.8	167.6	256.5	52.5	49.7
April	168.9	169.3	183.6	146.0	161.1	233.3	53.9	51.2
May	172.9	172.7	193.0	148.0	168.7	227.9	51.4	48.6
June	175.3	175.6	209.0	154.3	162.1	197.3	47.6	45.2
July	179.0	174.9	216.6	162.2	160.4	207.5	49.1	46.7
August	177.2	174.3	219.7	153.0	164.4	203.9	51.9	48.1
September	178.6	174.0	224.2	151.9	171.9	204.2	55.5	49.8
October	176.5	173.1	214.8	152.7	170.0	203.5	57.6	51.6
November	175.7	172.8	204.2	153.1	172.2	212.7	62.9	56.7
December	169.1	169.7	184.4	152.4	162.6	204.1	64.1	57.9
2018 January	168.4	167.5	179.9	156.6	163.1	199.9	69.1	63.7
February	171.4	170.3	191.1	161.3	158.0	192.4	65.7	62.2
March	173.2	171.0	197.4	165.4	156.8	185.5	66.7	62.8
April	174.0	170.4	204.1	168.5	154.6	176.1	71.8	66.3
May	175.8	168.7	215.2	172.6	150.6	175.3	77.0	70.0
June	172.7	166.5	213.2	166.8	146.1	177.4	76.0	67.4
July	167.1	165.2	199.1	161.9	141.9	166.3	75.0	70.6
August	167.8	166.8	196.2	168.7	138.2	157.3	73.8	67.8
September	164.5	163.8	191.0	164.0	134.9	161.4	79.1	70.1
October	162.9	160.4	181.8	165.7	132.9	175.4	80.6	70.8
November	161.6	162.3	175.8	164.1	125.3	183.1	65.9	56.7
December	161.7	163.6	170.0	167.1	125.8	179.6	57.9	49.2

Source: FAO; Thomson Reuters.

**Table 5: GDP and Expenditure Components at Current Market Prices, 2013 to 2018 (Annual) and Real Growth Rates, 2014Q1 to 2018Q3 (Quarterly)**

Period	Expenditure on Gross Domestic Product, Rs million										
	Total	Domestic Demand								External Demand	
		Final Consumption			Gross Fixed Capital Formation			Change in Inventories	Statistical Discrepancies <sup>4</sup>	Exports of Goods and Services	Imports of Goods and Services
		Total	Private Consumption	Government Consumption	Total	Building and Construction Work	Machinery and Equipment				
2013	372,397	330,896	276,507	54,388	77,618	50,111	27,507	4,429	8,367	180,305	229,219
2014	392,062	350,457	292,343	58,114	73,989	47,016	26,973	3,152	5,421	191,507	232,464
2015	409,893	367,417	306,206	61,211	71,155	45,717	25,438	2,999	6,381	196,184	234,243
2016	434,765	386,956	319,809	67,147	74,990	46,408	28,582	2,837	11,219	192,385	233,622
2017 <sup>1</sup>	457,465	411,463	342,146	69,317	79,499	49,977	29,522	4,055	20,467	194,089	252,109
2018 <sup>2</sup>	485,191	438,803	365,486	73,318	87,317	56,776	30,541	1,950	17,820	196,077	256,776
2014Q1	90,515	80,899	67,240	13,659	17,419	11,760	5,659	363	-319	42,969	50,816
Q2	96,802	84,439	69,871	14,568	17,857	11,667	6,190	915	2,582	47,575	56,566
Q3	97,155	87,508	73,232	14,276	17,925	11,788	6,137	978	2,333	48,824	60,413
Q4	107,590	97,611	82,000	15,611	20,790	11,803	8,987	895	823	52,140	64,670
2015Q1	95,623	85,171	70,717	14,454	17,518	11,146	6,372	486	-864	47,683	54,370
Q2	100,197	89,270	73,493	15,777	17,769	11,350	6,420	1,683	598	48,922	58,045
Q3	102,148	93,078	77,790	15,287	17,724	11,542	6,182	260	2,265	48,148	59,326
Q4	111,924	99,898	84,206	15,693	18,144	11,680	6,464	571	4,382	51,432	62,502
2016Q1 <sup>1</sup>	101,639	89,552	73,741	15,812	18,477	10,745	7,732	1,440	-2,985	49,323	54,169
Q2 <sup>1</sup>	106,372	93,906	76,363	17,543	17,667	10,621	7,046	475	5,149	45,631	56,455
Q3 <sup>1</sup>	108,007	97,247	80,689	16,559	19,769	12,602	7,167	981	3,517	46,235	59,741
Q4 <sup>1</sup>	118,747	106,251	89,017	17,234	19,077	12,440	6,637	-59	5,538	51,196	63,257
2017Q1 <sup>1</sup>	106,951	94,929	78,351	16,577	18,735	11,415	7,320	1,125	2,943	48,025	58,806
Q2 <sup>1</sup>	112,872	100,296	81,944	18,352	19,380	11,537	7,843	225	7,262	47,301	61,591
Q3 <sup>1</sup>	112,767	103,959	87,076	16,883	21,231	13,672	7,559	1,319	540	47,515	61,796
Q4 <sup>1</sup>	124,874	112,279	94,775	17,505	20,154	13,354	6,800	1,386	9,722	51,249	69,916
2018Q1 <sup>1</sup>	112,869	101,283	83,696	17,586	19,236	12,783	6,454	-270	1,067	48,293	56,741
Q2 <sup>1</sup>	120,441	107,045	87,351	19,694	21,131	13,155	7,976	952	8,353	47,541	64,581
Q3 <sup>3</sup>	118,414	110,700	93,016	17,684	24,629	15,535	9,094	784	2,483	46,829	67,012
Annual Real Growth Rates, Per cent											
2014Q1	3.6	1.6	1.6	1.8	-3.3	-5.1	0.1			-2.7	-2.8
Q2	4.9	3.5	2.9	6.6	-4.5	-8.9	4.6			11.8	4.2
Q3	4.5	3.1	3.1	3.1	-11.4	-8.4	-16.5			14.4	3.7
Q4	2.3	3.4	2.9	6.5	-4.2	-7.1	0.3			2.2	9.1
2015Q1	4.1	2.7	2.5	3.8	-0.8	-6.2	10.1			13.3	15.8
Q2	2.2	3.4	2.9	5.7	-2.1	-4.0	1.4			0.0	12.0
Q3	3.5	3.5	3.2	4.8	-2.9	-3.7	-1.5			-2.5	8.0
Q4	4.3	2.3	3.0	-1.6	-14.4	-2.5	-30.3			-2.5	0.8
2016Q1 <sup>1</sup>	4.0	2.6	2.6	2.4	3.5	-3.8	16.1			-2.4	10.5
Q2 <sup>1</sup>	3.8	3.2	2.8	5.1	-2.3	-6.3	4.7			-8.7	0.7
Q3 <sup>1</sup>	3.5	2.7	2.9	1.5	9.8	9.3	10.7			-4.4	3.7
Q4 <sup>1</sup>	4.0	3.2	3.4	2.3	3.8	6.4	-1.0			1.2	-2.7
2017Q1 <sup>1</sup>	3.7	3.4	3.4	3.3	0.1	5.7	-8.1			-0.5	-6.3
Q2 <sup>1</sup>	4.4	3.0	3.2	2.1	8.1	7.9	8.2			1.9	6.4
Q3 <sup>1</sup>	3.5	2.7	3.1	0.5	6.4	7.8	4.2			-3.3	-0.7
Q4 <sup>1</sup>	3.8	2.8	3.2	0.4	3.8	5.8	0.5			-2.1	10.7
2018Q1 <sup>1</sup>	4.2	3.5	3.4	3.7	-0.2	8.7	-14.1			-5.5	-10.0
Q2 <sup>1</sup>	3.6	3.9	3.3	6.9	5.9	10.1	-0.4			-2.3	-4.4
Q3 <sup>3</sup>	3.3	3.2	3.4	2.2	12.9	10.3	17.8			-1.2	7.6

<sup>1</sup> Revised.

<sup>2</sup> Forecast.

<sup>3</sup> First Estimates.

<sup>4</sup> Discrepancies between GDP estimated using the production and expenditure approach.

Source: Statistics Mauritius.

Table 6: Gross Value Added by Industry Group at Current Basic Prices, 2013 to 2018 (Annual) and Sectoral Growth Rates, 2014Q1 to 2018Q3 (Quarterly)

Period	Gross Value Added (Current Basic Prices), Rs million													
	Total	Agriculture, forestry and fishing	Manufacturing	Construction	Wholesale & retail trade; repair of motor vehicles and motorcycles	Transportation and storage	Accommodation and food service activities	Information and communication	Financial and insurance activities	Real estate activities	Professional, scientific and technical activities	Public administration and defence; compulsory social security	Taxes on products (net of subsidies)	
2013	329,009	12,570	51,787	17,923	38,965	19,779	19,827	14,398	38,336	20,042	14,624	20,196	43,388	
2014	348,011	12,778	53,274	16,631	41,579	21,160	21,702	14,948	41,322	21,165	15,923	21,543	44,051	
2015 <sup>1</sup>	363,547	12,928	53,436	16,018	43,738	22,613	23,520	15,841	43,599	21,923	16,776	22,419	46,346	
2016 <sup>1</sup>	385,902	13,860	53,906	16,027	45,914	24,332	26,727	16,387	46,614	22,813	17,917	24,878	48,864	
2017 <sup>1</sup>	403,262	14,154	54,201	17,377	48,990	25,879	28,864	16,989	48,260	23,927	19,570	25,361	54,203	
2018 <sup>2</sup>	425,391	13,023	55,666	19,623	52,389	27,339	30,737	17,857	49,851	24,984	21,247	26,215	59,800	
2014Q1	80,681	2,906	9,942	4,184	8,869	5,281	6,238	3,643	9,791	5,236	3,872	4,718	9,834	
Q2	85,465	2,748	12,770	4,158	10,194	4,983	5,202	3,633	10,232	5,149	4,005	5,611	11,338	
Q3	86,547	3,256	13,598	4,178	10,159	5,387	4,163	3,791	10,285	5,582	3,982	5,478	10,608	
Q4	95,319	3,868	16,963	4,111	12,357	5,509	6,099	3,882	11,014	5,198	4,065	5,737	12,271	
2015Q1	84,323	2,788	9,972	3,948	9,421	5,605	6,511	3,934	10,527	5,324	4,089	4,924	11,300	
Q2	88,880	2,669	12,835	3,921	10,849	5,401	4,986	3,965	10,781	5,249	4,212	6,002	11,317	
Q3	91,166	3,350	14,110	4,077	10,820	5,758	4,862	3,894	10,800	5,660	4,190	5,800	10,982	
Q4	99,177	4,121	16,519	4,072	12,648	5,848	7,161	4,048	11,490	5,690	4,285	5,693	12,747	
2016Q1 <sup>1</sup>	90,025	2,950	10,353	3,675	9,894	6,040	7,454	4,066	11,280	5,667	4,368	5,512	11,615	
Q2 <sup>1</sup>	93,709	2,935	12,760	3,630	11,414	5,827	5,746	4,116	11,565	5,454	4,510	6,486	12,663	
Q3 <sup>1</sup>	97,000	3,638	14,362	4,396	11,319	6,207	5,483	3,949	11,544	5,858	4,479	6,495	11,007	
Q4 <sup>1</sup>	105,167	4,337	16,432	4,327	13,288	6,257	8,043	4,256	12,225	5,835	4,560	6,385	13,580	
2017Q1 <sup>1</sup>	94,155	2,990	10,140	3,905	10,548	6,464	8,032	4,218	11,973	5,938	4,765	5,696	12,796	
Q2 <sup>1</sup>	98,899	3,260	13,028	3,975	12,261	6,193	6,223	4,273	12,284	5,693	4,921	6,685	13,973	
Q3 <sup>1</sup>	101,078	3,671	14,561	4,812	12,169	6,547	5,860	4,075	11,730	6,143	4,891	6,483	11,689	
Q4 <sup>1</sup>	109,129	4,234	16,472	4,685	14,012	6,674	8,750	4,423	12,274	6,153	4,993	6,497	15,745	
2018Q1 <sup>1</sup>	99,412	2,728	10,286	4,394	11,278	6,851	8,927	4,433	12,096	6,241	5,233	5,701	13,457	
Q2 <sup>1</sup>	104,369	2,719	13,268	4,506	13,112	6,537	7,041	4,512	12,479	5,976	5,355	7,077	16,071	
Q3 <sup>3</sup>	105,973	3,379	14,548	5,375	13,012	6,906	5,983	4,287	12,356	6,385	5,268	6,751	12,441	
		Gross Value Added (Constant Prices) - Sectoral Growth Rates, Per cent												
2014Q1	2.9	5.0	0.3	-6.0	2.8	2.8	1.0	6.9	6.1	3.3	5.5	1.1	4.1	
Q2	4.7	4.4	5.4	-9.7	2.8	3.6	11.7	6.0	5.7	4.6	5.6	9.8	6.5	
Q3	4.7	3.4	3.9	-9.3	3.0	3.3	7.5	7.0	4.8	16.9	5.6	3.9	4.2	
Q4	2.3	2.8	-2.0	-9.1	3.2	1.9	6.0	5.8	5.4	-3.1	5.4	6.2	4.3	
2015Q1	3.2	-7.0	2.6	-7.5	2.8	2.8	9.7	8.2	4.6	2.3	4.8	1.6	12.1	
Q2	2.3	1.6	-2.6	-7.5	2.5	3.8	3.1	8.7	5.0	2.4	5.0	3.0	1.8	
Q3	3.0	3.2	-0.7	-2.7	3.1	2.9	10.1	5.0	5.5	1.7	5.2	3.0	7.0	
Q4	3.9	0.8	1.5	-1.8	2.9	4.1	10.8	6.2	5.7	9.8	5.3	-2.4	7.1	
2016Q1 <sup>1</sup>	3.8	5.8	-1.4	-7.0	3.1	3.7	10.8	6.4	5.8	6.2	5.7	3.8	5.4	
Q2 <sup>1</sup>	2.7	4.5	-0.3	-7.3	3.1	4.3	4.5	5.6	5.7	3.9	5.6	0.3	12.9	
Q3 <sup>1</sup>	3.7	3.6	0.9	7.8	2.9	4.1	7.4	4.8	5.6	3.4	5.8	3.6	1.6	
Q4 <sup>1</sup>	4.2	2.4	1.4	6.1	3.0	3.7	12.3	6.8	5.6	2.8	5.7	3.4	3.4	
2017Q1 <sup>1</sup>	3.6	3.4	0.3	5.7	3.3	4.1	3.4	5.6	5.3	3.4	5.7	1.7	4.1	
Q2 <sup>1</sup>	4.0	-0.6	2.2	8.9	2.9	3.6	9.2	5.6	5.9	2.9	5.3	1.8	6.7	
Q3 <sup>1</sup>	3.3	-0.4	1.6	8.7	2.6	3.3	4.3	5.3	5.3	3.6	5.1	-1.4	4.4	
Q4 <sup>1</sup>	3.3	-1.6	1.5	6.6	3.3	3.9	3.1	5.6	5.6	3.5	5.1	0.4	7.8	
2018Q1 <sup>1</sup>	3.7	-5.9	1.3	9.6	3.9	3.9	4.9	5.8	5.7	3.7	4.8	-1.9	7.3	
Q2 <sup>1</sup>	3.4	-4.3	0.4	9.8	3.4	3.5	1.5	5.6	5.5	3.5	5.2	3.8	5.3	
Q3 <sup>3</sup>	3.2	-0.4	-0.7	8.5	3.7	3.3	4.0	5.3	5.0	2.7	5.2	2.1	4.0	

<sup>1</sup> Revised. <sup>2</sup> Forecast. <sup>3</sup> First Estimates.

Source: Statistics Mauritius.

**Table 7: Labour Force and Unemployment Rate: 2013 to 2018 (Annual) and 2013Q1 to 2018Q3 (Quarterly)**

Period	Labour force			Unemployment									
	Male	Female	Total	Total	% of labour force	By Age				By Gender			
						Adult <sup>1</sup>		Youth <sup>2</sup>		Male		Female	
						Total	% of Unemployed	Total	% of Unemployed	Total	% of Unemployed	Total	% of Unemployed
<b>2013</b>	350,400	220,800	571,200	45,500	8.0	27,900	61.3	17,600	38.7	18,600	40.9	26,900	59.1
<b>2014</b>	352,800	222,900	575,700	44,800	7.8	25,400	56.7	19,500	43.5	19,400	43.3	25,400	56.7
<b>2015</b>	353,300	231,300	584,600	46,300	7.9	25,100	54.2	21,200	45.8	19,500	42.1	26,800	57.9
<b>2016</b>	353,600	227,400	581,000	42,400	7.3	23,500	55.4	18,900	44.6	16,900	39.9	25,500	60.1
<b>2017</b>	356,600	230,300	586,900	41,800	7.1	22,500	53.8	19,300	46.2	17,200	41.1	24,600	58.9
<b>2018 <sup>3</sup></b>	354,600	232,300	586,900	40,400	6.9	n.a.	n.a.	n.a.	n.a.	17,200	42.6	23,200	57.4
<b>2013Q1</b>	344,900	217,300	562,200	48,300	8.6	30,400	62.9	17,900	37.1	20,300	42.0	28,000	58.0
<b>Q2</b>	347,400	220,200	567,600	45,600	8.0	26,300	57.7	19,300	42.3	16,500	36.2	29,100	63.8
<b>Q3</b>	350,600	221,500	572,100	45,900	8.0	29,700	64.7	16,200	35.3	19,600	42.7	26,300	57.3
<b>Q4</b>	356,800	221,900	578,700	43,400	7.5	26,600	61.3	16,800	38.7	17,500	40.3	25,900	59.7
<b>2014Q1</b>	349,900	218,600	568,500	45,300	8.0	26,900	59.4	18,400	40.6	19,400	42.8	25,900	57.2
<b>Q2</b>	354,100	218,300	572,400	44,500	7.8	25,700	57.8	18,800	42.2	19,900	44.7	24,600	55.3
<b>Q3</b>	353,600	219,700	573,300	43,600	7.6	23,600	54.1	20,000	45.9	18,500	42.4	25,100	57.6
<b>Q4</b>	351,700	231,200	582,900	44,000	7.5	26,400	60.0	17,600	40.0	18,800	42.7	25,200	57.3
<b>2015Q1</b>	349,500	229,900	579,400	50,300	8.7	27,000	53.7	23,300	46.3	23,500	46.7	26,800	53.3
<b>Q2</b>	354,100	234,500	588,600	46,000	7.8	26,300	57.2	19,700	42.8	18,200	39.6	27,800	60.4
<b>Q3</b>	353,100	226,000	579,100	42,600	7.4	21,900	51.4	20,700	48.6	17,100	40.1	25,500	59.9
<b>Q4</b>	357,600	234,600	592,200	46,600	7.9	24,500	52.6	22,100	47.4	19,700	42.3	26,900	57.7
<b>2016Q1</b>	347,500	224,200	571,700	43,500	7.6	24,800	57.0	18,700	43.0	17,200	39.5	26,300	60.5
<b>Q2</b>	352,800	227,300	580,100	43,100	7.4	23,800	55.2	19,300	44.8	18,400	42.7	24,700	57.3
<b>Q3</b>	356,900	223,800	580,700	44,400	7.6	25,300	57.0	19,100	43.0	18,900	42.6	25,500	57.4
<b>Q4</b>	357,100	228,400	585,500	38,900	6.6	20,600	53.0	18,300	47.0	13,200	33.9	25,700	66.1
<b>2017Q1</b>	353,100	227,300	580,400	44,300	7.6	22,100	49.9	22,200	50.1	17,700	40.0	26,600	60.0
<b>Q2</b>	360,900	231,100	592,000	42,600	7.2	24,000	56.3	18,600	43.7	19,000	44.6	23,600	55.4
<b>Q3</b>	354,700	228,300	583,000	40,600	7.0	21,100	52.0	19,500	48.0	16,400	40.4	24,200	59.6
<b>Q4</b>	357,000	230,600	587,600	39,600	6.7	22,900	57.8	16,700	42.2	16,300	41.2	23,300	58.8
<b>2018Q1</b>	351,100	229,900	581,000	41,000	7.1	21,700	52.9	19,300	47.1	18,000	43.9	23,000	56.1
<b>Q2</b>	350,000	232,000	582,000	40,500	7.0	19,000	46.9	21,500	53.1	18,500	45.7	22,000	54.3
<b>Q3</b>	349,700	226,900	576,600	39,800	6.9	20,500	51.5	19,300	48.5	15,800	39.7	24,000	60.3

<sup>1</sup> Adult - 25 years and above.

<sup>2</sup> Youth - 16-24 years.

<sup>3</sup> Provisional.

n.a. : not available.

Source: Statistics Mauritius.



Table 8: Exports and Imports by Product Group: 2013 to 2017 (Annual) and January 2015 to October 2018 (Monthly)

(Rs million)

Period	Exports (f.o.b.)				Imports (c.i.f.)					
	Total	Miscellaneous Manufactured Goods	Food and Live Animals	Others	Total	Manufactured Goods	Food and Live Animals	Mineral Fuels	Machinery and Transport Equipment	Others
2013	88,048	29,214	27,203	31,631	165,594	28,616	31,573	35,897	32,553	36,955
2014	94,776	30,635	24,984	39,157	172,038	27,597	31,361	32,942	42,012	38,126
2015	93,290	32,643	25,072	35,575	168,023	30,019	32,496	25,367	41,160	38,981
2016	84,456	30,367	27,567	26,522	165,423	26,075	34,497	22,556	41,322	40,973
2017	81,317	26,697	27,450	27,170	181,021	27,421	37,735	30,515	41,983	43,367
2015 Jan	6,764	2,205	1,665	2,894	12,243	1,896	2,021	2,477	3,430	2,419
Feb	7,162	2,189	1,856	3,117	12,824	2,580	2,249	2,024	3,264	2,707
Mar	9,023	2,627	2,416	3,980	14,209	2,376	2,772	1,828	4,363	2,870
Apr	8,513	2,594	2,074	3,845	14,716	2,533	2,570	2,632	3,853	3,128
May	8,245	2,921	2,111	3,213	13,640	2,545	2,595	2,227	3,237	3,036
Jun	8,908	3,135	2,033	3,740	14,484	2,867	2,463	2,129	3,798	3,227
Jul	8,600	3,104	2,073	3,423	15,797	2,726	3,123	2,978	3,449	3,521
Aug	8,233	3,052	2,116	3,065	13,316	2,323	2,972	1,435	3,379	3,207
Sep	7,780	3,007	2,331	2,442	13,284	2,689	2,581	1,445	3,073	3,496
Oct	7,973	2,999	2,553	2,421	14,348	2,586	2,799	2,280	3,058	3,625
Nov	7,164	2,762	1,894	2,508	15,185	2,632	3,459	1,781	3,559	3,754
Dec	7,477	3,261	1,972	2,244	14,802	2,287	2,936	2,184	3,407	3,988
2016 Jan	7,194	2,404	2,139	2,651	11,729	1,757	2,248	1,282	3,801	2,641
Feb	6,974	2,627	2,155	2,192	11,858	1,911	2,517	1,414	3,249	2,767
Mar	6,781	2,565	2,144	2,072	13,845	2,333	3,177	1,977	3,068	3,290
Apr	6,364	2,388	1,999	1,977	12,445	1,982	2,790	1,299	3,167	3,207
May	7,423	2,677	2,324	2,422	14,384	2,262	2,492	2,417	3,637	3,576
Jun	7,385	2,812	2,124	2,449	13,592	2,321	2,815	1,423	3,348	3,685
Jul	6,820	2,583	2,100	2,137	15,036	2,378	3,131	2,123	3,837	3,567
Aug	6,681	2,741	2,045	1,895	13,454	2,332	3,018	1,562	3,227	3,315
Sep	7,326	2,417	2,485	2,424	13,414	2,126	3,371	1,583	2,903	3,431
Oct	6,577	2,192	2,412	1,973	14,818	2,289	3,062	2,568	3,149	3,750
Nov	7,175	2,477	2,612	2,086	16,030	2,226	2,682	2,601	4,522	3,999
Dec	7,132	2,509	2,778	1,845	15,079	2,155	3,240	2,311	3,583	3,790
2017 Jan	5,521	1,777	2,074	1,670	14,105	1,953	3,135	2,019	4,098	2,900
Feb	6,260	1,833	2,330	2,097	11,906	1,728	2,784	2,510	2,292	2,592
Mar	7,858	2,246	2,699	2,913	15,182	1,985	3,140	3,438	3,219	3,400
Apr	6,075	1,982	2,167	1,926	14,196	2,288	3,095	2,018	3,500	3,295
May	6,969	2,364	2,314	2,291	15,337	2,458	2,645	2,672	3,175	4,387
Jun	7,304	2,426	2,439	2,439	14,813	2,224	3,186	2,017	3,795	3,591
Jul	6,730	2,341	2,375	2,014	14,649	2,432	3,140	2,457	3,165	3,455
Aug	6,956	2,515	2,204	2,237	14,745	2,130	2,958	2,213	3,909	3,535
Sep	7,259	2,374	2,506	2,379	13,960	2,287	3,132	2,251	2,934	3,356
Oct	6,397	2,110	2,020	2,267	16,620	2,705	3,561	2,616	3,652	4,086
Nov	6,356	2,282	1,790	2,284	17,917	2,893	3,581	2,497	4,273	4,673
Dec	7,463	2,496	2,360	2,607	17,415	2,336	3,339	3,804	3,836	4,100
2018 Jan	4,874	1,722	1,258	1,894	12,657	1,972	2,092	2,825	2,951	2,817
Feb	6,022	2,003	1,933	2,086	12,523	2,008	2,277	2,313	3,067	2,858
Mar	7,322	2,359	2,283	2,680	14,455	1,964	2,834	3,594	2,721	3,342
Apr	6,538	2,175	1,775	2,588	15,565	2,444	2,596	2,877	3,859	3,789
May	6,746	2,455	1,839	2,452	16,647	2,642	3,075	2,763	3,886	4,281
Jun	7,115	2,517	2,254	2,344	15,889	2,490	3,194	3,359	3,269	3,577
Jul	6,807	2,573	1,860	2,374	19,286	2,997	3,837	3,858	4,658	3,936
Aug	7,399	2,714	1,690	2,995	16,433	2,610	2,662	3,421	3,897	3,843
Sep	6,786	2,129	2,102	2,555	14,758	2,795	2,246	2,666	3,544	3,507
Oct	6,697	2,182	1,874	2,641	19,867	2,827	3,335	4,767	4,464	4,474

Source: Statistics Mauritius.

**Table 9: Monthly Statement of Budgetary Central Government Operations: July 2017 to June 2018**

(Rs million)

	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
<b>Revenue</b>	<b>6,739</b>	<b>6,350</b>	<b>7,854</b>	<b>8,766</b>	<b>11,508</b>	<b>13,819</b>	<b>6,945</b>	<b>7,431</b>	<b>6,956</b>	<b>7,963</b>	<b>7,685</b>	<b>13,649</b>
Taxes	5,688	6,032	6,477	8,324	6,754	11,546	6,384	6,781	6,486	7,448	7,318	12,251
Social contributions	107	112	113	113	111	113	108	111	112	114	113	115
Grants	0	12	1,015	1	3,843	1,115	62	178	70	114	7	863
Other revenue	945	194	249	329	800	1,045	391	361	289	287	248	420
<b>Expense</b>	<b>7,607</b>	<b>7,947</b>	<b>7,690</b>	<b>8,251</b>	<b>8,645</b>	<b>12,842</b>	<b>8,065</b>	<b>9,583</b>	<b>10,166</b>	<b>7,311</b>	<b>9,413</b>	<b>14,039</b>
Compensation of employees	2,223	2,200	2,153	2,243	2,196	3,678	2,123	2,900	2,390	2,413	2,331	2,382
Use of goods & services	541	661	654	627	758	732	660	1,067	722	803	930	1,400
Interest	937	862	884	1,004	932	927	920	921	997	1,034	1,001	960
Subsidies	118	157	114	135	153	131	141	131	110	140	109	228
Grants	1,453	1,634	1,517	1,770	1,932	2,740	1,774	1,966	1,662	1,852	2,132	4,708
Social benefits	2,143	2,119	2,130	2,129	2,134	4,123	2,198	2,287	4,042	740	2,466	2,728
Other expense	192	316	237	344	540	510	250	311	243	331	444	1,633
<b>Gross operating balance</b>	<b>-868</b>	<b>-1,597</b>	<b>164</b>	<b>514</b>	<b>2,863</b>	<b>977</b>	<b>-1,120</b>	<b>-2,152</b>	<b>-3,209</b>	<b>652</b>	<b>-1,728</b>	<b>-390</b>
<b>Net acquisition of non-financial assets</b>	<b>200</b>	<b>460</b>	<b>446</b>	<b>229</b>	<b>460</b>	<b>963</b>	<b>413</b>	<b>472</b>	<b>539</b>	<b>868</b>	<b>648</b>	<b>2,936</b>
<b>Budget Balance</b>	<b>-1,068</b>	<b>-2,057</b>	<b>-281</b>	<b>285</b>	<b>2,403</b>	<b>14</b>	<b>-1,534</b>	<b>-2,624</b>	<b>-3,748</b>	<b>-216</b>	<b>-2,377</b>	<b>-3,326</b>
<b>Net acquisition of financial assets</b>	<b>12</b>	<b>644</b>	<b>1,654</b>	<b>75</b>	<b>-1,860</b>	<b>-138</b>	<b>363</b>	<b>237</b>	<b>296</b>	<b>-218</b>	<b>-321</b>	<b>1,957</b>
Domestic	12	644	1,654	75	-1,865	56	359	237	296	-218	-321	1,957
Foreign	0	0	0	0	0	0	0	0	0	0	0	0
Monetary gold and SDRs	0	0	0	0	5	-193	4	0	0	0	0	0
<b>Net incurrence of liabilities</b>	<b>1,080</b>	<b>2,701</b>	<b>2,015</b>	<b>-210</b>	<b>-4,263</b>	<b>-152</b>	<b>1,897</b>	<b>2,861</b>	<b>4,044</b>	<b>-2</b>	<b>2,056</b>	<b>5,282</b>
Domestic	1,242	2,872	2,816	-703	-4,127	27	2,154	2,967	4,856	-215	2,192	5,483
Foreign	-162	-171	-801	492	-136	-179	-256	-106	-812	214	-135	-201

Source: Statistics Mauritius.

**Table 10: Outstanding Public Sector Debt: June 2016 to September 2018**
*(Rs million)*

	Jun-16	Sep-16	Dec-16	Mar-17	Jun-17	Sep-17	Dec-17	Mar-18	Jun-18	Sep-18
1. Short-term Domestic Obligations <sup>1</sup>	22,982	22,488	23,907	24,932	25,792	25,793	25,273	25,060	25,856	27,938
2. Medium-term Domestic Obligations <sup>1</sup>	49,124	48,879	52,769	51,549	51,920	50,600	49,899	54,899	54,393	55,362
3. Long-term Domestic Obligations <sup>1</sup>	112,886	115,535	119,432	125,601	127,054	134,390	137,746	138,318	144,640	150,525
4. Government securities issued for mopping up excess liquidity	12,806	14,797	10,172	15,947	14,436	6,366	3,727	1,021	894	894
5. Central Government Domestic Debt (1+2+3+4)	197,798	201,699	206,280	218,029	219,202	217,149	216,645	219,298	225,783	234,719
	(46.9)	(47.1)	(47.4)	(49.5)	(49.1)	(48.1)	(47.4)	(47.3)	(47.9)	(49.0)
6. Central Government External Debt	53,464	53,104	51,637	46,103	46,231	45,015	45,128	44,544	44,538	42,078
	(12.7)	(12.4)	(11.9)	(10.5)	(10.4)	(10.0)	(9.9)	(9.6)	(9.5)	(8.8)
7. Extra Budgetary Units Domestic Debt	24	24	24	24	24	24	24	24	24	24
8. Extra Budgetary Units External Debt	115	115	102	101	90	90	78	79	68	67
9. Local Government Domestic Debt	0	0	0	0	0	0	0	0	0	0
10. Public Enterprises Domestic Debt	10,679	10,294	9,595	12,598	11,935	18,227	17,394	17,764	17,015	17,512
11. Public Enterprises External Debt	12,317	12,454	12,385	11,870	12,621	11,996	12,180	11,694	12,736	12,875
12. Public Sector Domestic Debt (5+7+9+10)	208,501	212,017	215,899	230,651	231,161	235,400	234,063	237,086	242,822	252,255
	(49.4)	(49.5)	(49.7)	(52.4)	(51.8)	(52.2)	(51.2)	(51.2)	(51.6)	(52.7)
13. Public Sector External Debt (6+8+11)	65,896	65,673	64,124	58,074	58,942	57,101	57,386	56,317	57,342	55,020
	(15.6)	(15.3)	(14.7)	(13.2)	(13.2)	(12.7)	(12.5)	(12.2)	(12.2)	(11.5)
14. Total Public Sector Debt (12+13)	274,397	277,690	280,023	288,725	290,103	292,501	291,449	293,403	300,164	307,275
	(65.0)	(64.9)	(64.4)	(65.6)	(65.0)	(64.8)	(63.7)	(63.3)	(63.7)	(64.2)

<sup>1</sup> By original maturity.

Notes: (i) Short-term: Up to 12 months; Medium-term: Over 1 year but less than 5 years; Long-term: 5 years and above.

(ii) Figures in brackets are percentages to GDP.

(iii) Figures may not add up to totals due to rounding.

Source: Ministry of Finance and Economic Development, Government of Mauritius.

**Table 11: Consumer Price Index (CPI) and Inflation Rate: January 2015 to December 2018 <sup>1</sup>**

Month	2015	2016	2017	2018
January	107.9	108.3	110.2	117.0
February	110.7	110.1	111.5	119.3
March	110.1	111.1	112.5	120.0
April	110.0	110.2	113.4	103.8
May	107.3	108.2	114.6	103.6
June	107.2	108.4	115.3	102.8
July	107.4	108.5	114.3	102.6
August	108.4	109.4	114.4	101.9
September	108.6	109.6	113.4	102.0
October	107.5	109.1	112.9	102.4
November	107.0	109.4	113.3	102.8
December	106.9	109.4	114.0	102.4
<b>Average</b>	<b>108.3</b>	<b>109.3</b>	<b>113.3</b>	
<b>(Per cent)</b>				
<b>Year-on-Year Inflation Rate</b>	<b>+1.3</b>	<b>+2.3</b>	<b>+4.2</b>	<b>+1.8 <sup>2</sup></b>
<b>Headline Inflation Rate</b>	<b>+1.3</b>	<b>+1.0</b>	<b>+3.7</b>	<b>+3.2 <sup>3</sup></b>

<sup>1</sup> Effective April 2018, the new CPI is based on an updated basket of goods and services derived from the 2017 Household Budget Survey.

The base period is January – December 2017 = 100.

<sup>2</sup> Year-on-Year Inflation Rate for December 2018.

<sup>3</sup> Headline Inflation Rate for the twelve-month period December 2018.

Notes: (i) Year-on-Year inflation rate is computed as the change in the CPI for a given month compared with the same month of the preceding year in percentage terms.

(ii) Headline inflation is measured by comparing the average level of prices, as measured by the monthly CPI, during a twelve-month period with the average level during the corresponding previous twelve-month period.

Source: Statistics Mauritius.

**Table 12: Headline and Core Inflation Rates: January 2017 to December 2018 <sup>1</sup>**

(Per cent)

Month	Annual Average			Year-on-Year		
	Headline	CORE1	CORE2	CPI Inflation	CORE1	CORE2
Jan-17	1.1	0.3	2.1	1.8	0.5	1.7
Feb-17	1.2	0.3	2.0	1.3	1.1	1.6
Mar-17	1.3	0.4	1.9	1.3	1.7	1.8
Apr-17	1.5	0.5	1.9	2.9	1.9	2.1
May-17	1.9	0.7	2.0	5.9	2.6	3.0
Jun-17	2.4	0.8	2.0	6.4	2.0	2.3
Jul-17	2.7	0.9	2.0	5.3	1.9	2.2
Aug-17	3.0	1.2	2.0	4.6	3.1	2.7
Sep-17	3.2	1.5	2.1	3.5	2.7	2.1
Oct-17	3.4	1.7	2.1	3.5	2.9	2.4
Nov-17	3.5	2.0	2.1	3.6	2.7	2.1
Dec-17	3.7	2.2	2.2	4.2	2.9	2.2
Jan-18	4.0	2.4	2.2	6.2	2.9	1.8
Feb-18	4.5	2.5	2.2	7.0	2.7	1.8
Mar-18	5.0	2.5	2.2	6.7	2.1	1.6
Apr-18	5.0	2.6	2.1	3.7	2.2	1.5
May-18	4.7	2.5	2.0	2.4	2.2	1.3
Jun-18	4.3	2.6	1.9	1.0	2.6	1.6
Jul-18	4.0	2.6	1.9	1.7	2.5	1.9
Aug-18	3.7	2.5	1.8	0.9	1.8	1.4
Sep-18	3.5	2.5	1.8	1.9	2.1	1.8
Oct-18	3.5	2.4	1.8	2.8	2.3	2.1
Nov-18	3.4	2.4	1.8	2.8	2.6	2.5
Dec-18	3.2	2.3	1.8	1.8	2.1	2.1

<sup>1</sup> Effective April 2018, Core inflation data are compiled using the basket of goods and services derived from the 2017 Household Budget Survey.

Notes:

(i) CORE1 excludes "Food, Beverages and Tobacco" components and mortgage interest on housing loan from the CPI basket.

(ii) CORE2 excludes "Food, Beverages, Tobacco", mortgage interest, energy prices and administered prices from the CPI basket.

(iii) The annual average method compares the average level of prices during a twelve-month period with the average level during the corresponding previous twelve-month period.

(iv) The year-on-year methodology is calculated as the change in the CPI for a given month compared with the same month of the preceding year in percentage terms.

Source: Statistics Mauritius; Bank of Mauritius.

**Table 13: Selected Price Indicators: 2012 to 2017 (Annual) and 2014Q1 to 2018Q3 (Quarterly)**

Period	Wage Rate Index <sup>1</sup>	Producer Price Index of the Manufacturing sector (PPI-M) <sup>2</sup>	Producer Price Index of the Agricultural sector (PPI-A) <sup>2</sup>	Construction Price Index <sup>3</sup>	Import Price Index <sup>2</sup>	Export Price Index <sup>2</sup>
<b>Yearly average</b>						
2012	76.6	95.5	96.9	108.2	101.5	95.7
2013	84.8	100.0	100.0	110.9	100.0	100.0
2014	89.4	100.3	95.9	112.5	96.4	95.8
2015	94.3	102.5	93.0	114.0	85.9	96.9
2016	99.2	102.7	97.2	114.0	81.5	98.0
2017	103.8	105.0	100.6	115.0	87.6	98.7
<b>2014Q1</b>	88.3	100.2	101.1	112.6	96.0	98.3
Q2	89.1	100.5	100.7	112.5	97.5	95.4
Q3	90.0	100.4	93.0	112.4	99.9	94.9
Q4	90.0	100.2	87.5	112.3	92.1	94.5
<b>2015Q1</b>	93.2	101.7	99.9	113.8	86.9	92.9
Q2	94.2	102.0	90.9	114.0	88.8	97.2
Q3	94.8	102.9	92.0	114.2	86.3	97.7
Q4	94.8	103.5	90.7	114.0	81.6	99.6
<b>2016Q1</b>	97.8	101.7	94.9	114.0	77.4	98.1
Q2	98.9	102.1	94.5	113.9	83.0	97.3
Q3	99.9	102.9	99.8	114.1	81.4	97.7
Q4	100.0	104.1	99.4	114.1	84.2	99.0
<b>2017Q1</b>	102.3	104.3	101.6	114.6	87.3	95.2
Q2	103.3	104.6	111.2	114.7	85.3	97.9
Q3	104.5	105.2	92.5	114.8	86.5	102.7
Q4	104.9	105.9	97.7	115.8	91.2	99.0
<b>2018Q1</b>	107.0	107.2	110.8	118.1	87.2	97.0
Q2	107.9	107.9	103.6	118.7	93.8	99.6
Q3	108.8	108.6	94.0	119.0	95.4	98.6

<sup>1</sup> Base Year: 2016Q4 = 100.

<sup>2</sup> Base Year: 2013 = 100.

<sup>3</sup> Base Year: 2009Q2 = 100.

Source: Statistics Mauritius.

**Table 14: Bank of Mauritius Assets and Liabilities as at end-December 2018**

	<b><u>December 2018</u></b> <b>Rupees</b>	<b><u>November 2018</u></b> <b>Rupees</b> <b>Updated</b>
<b><u>ASSETS</u></b>		
<u>Foreign Assets</u>		
Cash and Cash Equivalents	52,057,382,238	48,997,679,804
Other Balances and Placements	164,411,591,075	165,650,665,621
Interest Receivable	89,816,662	100,322,325
Other Investments	920,441,375	922,836,340
	217,479,231,350	215,671,504,090
<u>Domestic Assets</u>		
Loans and Advances	4,204,890,769	4,274,245,997
Investment in Government Securities	326,134,488	327,248,584
Computer Software	10,942,265	10,942,265
Property, Plant and Equipment	1,884,609,747	1,875,810,055
Other Assets	501,215,256	522,102,740
	6,927,792,525	7,010,349,641
<b>TOTAL ASSETS</b>	<b>224,407,023,875</b>	<b>222,681,853,731</b>
<b><u>LIABILITIES</u></b>		
Currency in Circulation	39,577,230,023	34,986,499,022
<u>Demand Deposits:</u>		
Government	6,595,631,071	8,226,763,096
Banks	60,887,589,099	67,733,617,641
Other Financial Institutions	257,103,543	232,758,070
Others	581,689,302	504,346,797
	68,322,013,015	76,697,485,604
Monetary Policy Instruments	94,674,783,235	89,151,559,096
Provisions	100,000,000	100,000,000
Employee Benefits	777,255,026	777,255,026
Other Liabilities	6,649,154,548	6,608,601,305
<b>TOTAL LIABILITIES</b>	<b>210,100,435,847</b>	<b>208,321,400,053</b>
<b><u>CAPITAL AND RESERVES</u></b>		
Stated Capital	2,000,000,000	2,000,000,000
Reserves	16,163,452,321	16,163,452,321
<b>TOTAL CAPITAL AND RESERVES</b>	<b>18,163,452,321</b>	<b>18,163,452,321</b>
Total Comprehensive Income	(3,856,864,293)	(3,802,998,643)
<b>TOTAL LIABILITIES,CAPITAL AND RESERVES</b>	<b>224,407,023,875</b>	<b>222,681,853,731</b>

Source: Accounting and Budgeting Division.

Table 15: Sectoral Balance Sheet of Bank of Mauritius<sup>1</sup>: December 2017 to December 2018

(Rs million)

Code	Assets	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
A1	Monetary Gold and SDRs	21,636.3	21,480.7	21,591.0	21,954.8	22,450.7	22,360.8	21,649.4	20,949.4	20,836.4	20,514.2	21,059.2	21,082.4	21,837.5
A2	Currency and Deposits	40,167.8	36,930.0	20,686.4	33,015.0	28,417.2	60,987.6	28,044.8	19,813.2	29,157.1	24,877.4	19,988.3	23,214.7	21,190.2
A2.1	Currency	18.8	23.2	24.7	26.3	28.1	19.2	20.4	21.3	22.4	23.2	3.8	4.4	5.2
A2.2	Transferable deposits	39,786.5	36,474.9	20,213.4	32,529.2	27,869.9	60,631.0	27,930.2	19,768.1	29,123.8	24,845.2	19,973.6	23,207.9	21,182.6
A2.3	Savings deposits	362.6	432.0	448.3	459.5	519.1	337.3	94.2	23.8	10.9	9.0	10.9	2.4	2.4
A2.4	Time deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A3	Securities other than Shares	128,163.7	128,773.0	149,445.3	140,528.9	151,508.4	126,325.3	148,118.6	147,125.2	141,687.7	139,430.9	141,823.2	136,697.0	140,260.7
A4	Loans	14,443.3	14,088.5	15,893.0	16,043.6	16,392.2	16,457.0	16,473.5	16,319.8	16,351.2	16,351.8	16,437.4	16,392.7	16,293.7
A5	Shares and Other Equity	819.1	790.5	803.4	813.1	841.9	847.4	21,043.4	22,854.2	23,092.1	22,959.2	23,379.3	22,494.5	22,480.6
A6	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A7	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A8	Other Accounts Receivable	305.7	310.3	204.9	235.0	195.0	213.3	227.6	161.5	187.9	172.6	132.0	153.8	167.9
A9	Nonfinancial Assets	2,117.4	2,126.2	2,130.6	2,132.8	2,134.5	2,136.5	2,033.9	2,034.7	2,049.5	2,050.6	2,081.6	2,081.6	2,083.9
	<b>TOTAL ASSETS</b>	<b>207,653.3</b>	<b>204,499.1</b>	<b>210,754.7</b>	<b>214,723.1</b>	<b>221,940.0</b>	<b>229,328.0</b>	<b>237,591.2</b>	<b>229,257.9</b>	<b>233,361.9</b>	<b>226,356.6</b>	<b>224,900.9</b>	<b>222,116.6</b>	<b>224,314.5</b>

(Rs million)

Code	Liabilities	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
L1	Currency in Circulation	38,711.5	37,136.1	36,152.5	35,151.8	34,465.9	34,209.3	33,840.9	34,354.4	33,981.6	33,490.0	34,513.6	34,749.7	39,340.5
L2	Deposits Included in Broad Money	117.2	102.4	102.7	91.0	137.0	90.2	181.8	244.3	88.4	158.4	92.7	94.4	125.3
L2.1	Transferable deposits	31.6	33.7	24.3	25.0	26.0	26.5	28.5	24.4	26.2	28.1	28.0	31.0	29.9
L2.2	Savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2.3	Time deposits	85.5	68.8	78.3	66.0	111.0	63.6	153.3	220.0	62.2	130.3	64.7	63.4	95.5
L3	Deposits Excluded from Broad Money	91,699.9	91,794.3	89,607.1	87,277.8	89,416.5	96,826.3	110,083.7	104,521.7	111,179.3	100,384.6	96,881.2	98,755.4	89,842.4
L3.1	Transferable deposits	81,872.9	81,505.3	78,180.5	73,403.4	72,978.5	76,790.3	90,234.0	84,672.0	92,823.6	82,028.9	78,525.6	80,399.7	72,007.8
L3.2	Savings deposits	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0
L3.3	Time deposits	9,768.9	10,230.9	11,368.5	13,816.4	16,379.9	19,977.9	19,791.6	19,791.6	18,297.6	18,297.6	18,297.6	18,297.6	17,776.6
L4	Securities Other than Shares, Included in Broad Money	5,489.1	5,513.8	7,413.2	12,594.5	15,510.2	17,476.4	18,257.2	19,889.7	19,022.1	20,358.5	20,875.8	20,263.1	21,899.8
L5	Securities Other than Shares, Excluded from Broad Money <sup>2</sup>	51,579.4	54,257.4	60,010.2	59,671.6	58,029.0	57,049.4	53,584.5	51,582.8	50,493.7	54,206.6	53,583.0	50,607.9	54,998.4
L6	Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L7	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L8	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L9	Other Accounts Payable	2,286.1	2,342.0	1,930.0	1,860.0	1,905.0	1,912.0	1,722.5	1,532.3	1,265.1	1,103.2	1,717.9	1,598.5	1,313.5
L10	Shares and Other Equity	17,770.2	13,353.1	15,538.9	18,076.4	22,476.5	21,764.4	19,920.4	17,132.5	17,331.7	16,655.3	17,236.7	16,047.6	16,794.6
	<b>TOTAL LIABILITIES</b>	<b>207,653.3</b>	<b>204,499.1</b>	<b>210,754.7</b>	<b>214,723.1</b>	<b>221,940.0</b>	<b>229,328.0</b>	<b>237,591.2</b>	<b>229,257.9</b>	<b>233,361.9</b>	<b>226,356.6</b>	<b>224,900.9</b>	<b>222,116.6</b>	<b>224,314.5</b>

<sup>1</sup> The sectoral balance sheet contains the stock and flow data for all categories of assets and liabilities of the Bank of Mauritius based on the concepts and principles of the IMF's Monetary and Financial Statistics Manual (2000).<sup>2</sup> Following IMF recommendations in January 2013, with effect from January 2010, "Securities Other than Shares, Excluded from Broad Money" now include holdings of Bank of Mauritius securities by social security funds, which were formerly classified as

"Securities Other than Shares, Included in Broad Money".

Figures may not add up to totals due to rounding.

Source: Research and Economic Analysis Department.



Table 16: Central Bank Survey<sup>1</sup>: December 2017 to December 2018

(Rs million)

	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
<b>Net Foreign Assets</b>	<b>200,039.5</b>	<b>196,835.8</b>	<b>202,954.3</b>	<b>207,215.7</b>	<b>214,373.5</b>	<b>221,942.1</b>	<b>230,238.8</b>	<b>221,922.2</b>	<b>225,940.4</b>	<b>218,871.3</b>	<b>217,596.3</b>	<b>214,815.7</b>	<b>217,004.4</b>
Claims on Nonresidents	200,357.5	197,157.9	203,472.0	207,448.0	214,698.3	222,088.1	230,432.7	222,160.5	226,221.5	219,198.5	218,075.1	215,268.5	217,510.7
less: Liabilities to Nonresidents	318.0	322.1	517.6	232.3	324.8	146.0	194.0	238.3	281.1	327.3	478.8	452.7	506.3
<b>Claims on Other Depository Corporations</b>	<b>675.2</b>	<b>728.4</b>	<b>618.9</b>	<b>647.7</b>	<b>619.4</b>	<b>616.0</b>	<b>532.9</b>	<b>486.1</b>	<b>504.1</b>	<b>490.3</b>	<b>486.9</b>	<b>505.0</b>	<b>448.5</b>
<b>Net Claims on Central Government</b>	<b>-24,932.1</b>	<b>-23,701.3</b>	<b>-19,829.8</b>	<b>-18,394.5</b>	<b>-17,571.8</b>	<b>-18,573.6</b>	<b>-22,246.4</b>	<b>-25,283.0</b>	<b>-21,010.2</b>	<b>-22,958.5</b>	<b>-22,390.4</b>	<b>-19,647.9</b>	<b>-19,273.1</b>
Claims on Central Government	670.2	669.1	667.0	658.4	657.4	657.3	656.8	657.5	656.8	656.3	345.5	344.7	343.6
less: Liabilities to Central Government <sup>2</sup>	25,602.4	24,370.4	20,496.8	19,052.9	18,229.2	19,230.9	22,903.1	25,940.5	21,667.0	23,614.7	22,735.9	19,992.6	19,616.7
<b>Claims on Other Sectors</b>	<b>3,843.0</b>	<b>3,829.8</b>	<b>3,850.1</b>	<b>3,837.4</b>	<b>3,832.0</b>	<b>3,838.5</b>	<b>3,939.4</b>	<b>3,924.5</b>	<b>3,928.3</b>	<b>3,940.6</b>	<b>3,911.7</b>	<b>3,916.1</b>	<b>3,927.1</b>
<b>Monetary Base</b>	<b>102,148.1</b>	<b>101,146.5</b>	<b>100,844.4</b>	<b>96,927.5</b>	<b>96,764.6</b>	<b>99,355.8</b>	<b>109,048.9</b>	<b>100,660.0</b>	<b>112,956.8</b>	<b>99,760.4</b>	<b>98,097.5</b>	<b>103,092.8</b>	<b>100,867.1</b>
Currency in circulation	38,711.5	37,136.1	36,152.5	35,151.8	34,465.9	34,209.3	33,840.9	34,354.4	33,981.6	33,490.0	34,513.6	34,749.7	39,340.5
Liabilities to Other Depository Corporations	63,319.4	63,908.0	64,589.2	61,684.7	62,161.7	65,056.4	75,026.1	66,061.3	78,886.8	66,112.0	63,491.2	68,248.7	61,401.3
Liabilities to Other Sectors	117.2	102.4	102.7	91.0	137.0	90.2	181.8	244.3	88.4	158.4	92.7	94.4	125.3
<b>Other Liabilities to Other Depository Corporations</b>	<b>53,960.6</b>	<b>57,371.3</b>	<b>63,933.7</b>	<b>65,899.6</b>	<b>66,652.8</b>	<b>69,365.1</b>	<b>65,469.4</b>	<b>63,788.9</b>	<b>60,755.6</b>	<b>64,454.9</b>	<b>63,676.4</b>	<b>60,592.5</b>	<b>63,233.1</b>
<b>Deposits and Securities other than Shares, Excluded from Monetary Base</b>	<b>5,548.1</b>	<b>5,572.8</b>	<b>7,472.2</b>	<b>12,653.4</b>	<b>15,569.2</b>	<b>17,535.4</b>	<b>18,316.2</b>	<b>19,948.7</b>	<b>19,081.1</b>	<b>20,417.5</b>	<b>20,934.8</b>	<b>20,322.1</b>	<b>21,958.8</b>
Deposits Included in Broad Money	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Securities other than Shares Included in Broad Money	5,489.1	5,513.8	7,413.2	12,594.5	15,510.2	17,476.4	18,257.2	19,889.7	19,022.1	20,358.5	20,875.8	20,263.1	21,899.8
Deposits Excluded from Broad Money	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0
Securities other than Shares Excluded from Broad Money	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
<b>Loans</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Financial Derivatives</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Shares and Other Equity</b>	<b>17,770.2</b>	<b>13,353.1</b>	<b>15,538.9</b>	<b>18,076.4</b>	<b>22,476.5</b>	<b>21,764.4</b>	<b>19,920.4</b>	<b>17,132.5</b>	<b>17,331.7</b>	<b>16,655.3</b>	<b>17,236.7</b>	<b>16,047.6</b>	<b>16,794.6</b>
<b>Other Items (net)</b>	<b>198.7</b>	<b>249.1</b>	<b>-195.6</b>	<b>-250.6</b>	<b>-210.0</b>	<b>-197.7</b>	<b>-290.2</b>	<b>-480.4</b>	<b>-762.7</b>	<b>-944.3</b>	<b>-340.8</b>	<b>-466.1</b>	<b>-746.7</b>

<sup>1</sup> The Central Bank Survey (CBS) is derived from the sectoral balance sheet of the Bank of Mauritius. The CBS contains data on all components of the monetary base, which comprises the central bank liabilities underlying the monetary aggregates of the economy. The monetary base comprises all bank notes and coins in circulation and deposits of banks, non-bank deposit-taking institutions and other non-depository corporations with the Bank of Mauritius.

<sup>2</sup> Following IMF recommendations in January 2013, with effect from January 2010, liabilities to Central Government now include deposits of budgetary central government, extra-budgetary units and social security funds, as well as their holdings of Bank of Mauritius securities, which were formerly classified as "Deposits and Securities Other than Shares, Excluded from Monetary Base".

Figures may not add up to totals due to rounding.

Source: Research and Economic Analysis Department.

Table 17a: Sectoral Balance Sheet of Banks<sup>1</sup>: September 2017 to September 2018

(Rs million)

Code	Assets	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18
A1	Monetary Gold and SDRs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A2	Currency and Deposits	368,656.4	320,869.3	332,629.0	331,687.3	320,014.2	319,234.6	358,037.5	345,755.3	343,759.9	343,651.0	326,402.6	339,178.8	292,012.6
A2.1	Currency	5,025.1	6,321.4	5,879.1	7,128.8	6,726.0	6,115.8	5,610.8	5,584.5	5,677.7	5,126.7	5,603.8	5,266.3	4,920.9
A2.2	Transferable deposits	171,635.1	160,243.9	169,231.4	160,815.0	154,327.6	164,667.2	184,845.2	170,650.4	175,051.2	178,199.6	165,916.6	188,713.9	163,235.6
A2.3	Savings deposits	1,193.0	1,122.2	1,077.1	815.1	776.3	658.0	934.1	946.5	851.2	836.8	912.7	835.3	737.0
A2.4	Time deposits	190,803.2	153,181.8	156,441.4	162,928.4	158,184.2	147,793.5	166,647.4	168,573.8	162,179.7	159,487.8	153,969.4	144,363.4	123,119.1
A3	Securities other than Shares	257,232.3	254,984.7	283,042.4	287,886.8	299,285.6	310,802.3	304,476.8	314,437.0	305,472.4	306,042.1	314,788.1	325,957.3	335,282.9
A4	Loans	598,262.4	608,951.8	608,563.7	617,923.2	603,337.1	609,087.0	617,513.9	618,890.3	622,300.9	633,449.4	638,522.3	645,473.3	652,235.3
A5	Shares and Other Equity	9,762.5	9,852.3	9,826.0	9,473.0	9,542.4	9,890.6	9,863.6	9,903.2	9,985.4	10,006.9	10,018.8	10,026.3	10,077.9
A6	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.2	0.2	0.1	0.1	0.1
A7	Financial Derivatives <sup>2</sup>	185,814.8	193,347.8	190,539.0	206,308.9	219,281.1	210,188.9	202,964.8	182,311.0	10,332.5	4,129.5	3,650.1	2,619.9	3,305.8
A8	Other Accounts Receivable	17,279.6	17,047.0	17,184.4	12,626.6	14,983.9	12,631.7	13,790.2	14,235.8	11,943.2	11,498.1	11,249.2	10,942.0	10,835.9
A9	Nonfinancial Assets	27,223.1	27,823.9	27,992.3	27,856.8	27,881.5	27,904.7	27,782.9	27,820.7	27,883.6	27,996.3	28,016.3	27,998.9	28,054.9
	<b>TOTAL ASSETS</b>	<b>1,464,231.0</b>	<b>1,432,876.8</b>	<b>1,469,776.7</b>	<b>1,493,762.5</b>	<b>1,494,325.9</b>	<b>1,499,739.8</b>	<b>1,534,429.6</b>	<b>1,513,353.5</b>	<b>1,331,678.0</b>	<b>1,336,773.4</b>	<b>1,332,647.5</b>	<b>1,362,196.7</b>	<b>1,331,805.5</b>

Code	Liabilities	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18
L1	Currency in Circulation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2	Deposits Included in Broad Money	786,569.5	757,430.9	792,354.6	794,155.1	783,798.1	784,394.8	810,048.5	796,228.3	818,278.0	828,447.9	825,280.4	823,411.1	799,442.4
L2.1	Transferable deposits	362,018.9	345,374.6	359,885.0	342,537.8	350,960.0	362,325.4	364,695.4	362,356.1	402,960.8	375,983.7	373,897.4	385,164.9	354,820.7
L2.2	Savings deposits	210,925.9	209,500.6	209,520.9	216,795.8	215,725.9	216,670.4	216,391.9	213,852.7	213,034.6	213,145.6	212,607.1	213,331.7	214,663.9
L2.3	Time deposits	213,624.7	202,555.6	222,948.7	234,821.5	217,112.1	205,399.0	228,961.2	220,019.5	202,282.6	239,318.6	228,775.9	224,914.4	229,957.9
L3	Deposits Excluded from Broad Money	191,390.1	179,638.0	178,819.5	186,030.2	185,619.5	189,122.3	204,839.6	215,967.5	177,581.8	178,773.5	177,939.8	186,121.5	176,975.5
L3.1	Transferable deposits	114,922.5	104,394.1	105,228.9	110,365.8	112,330.0	116,439.3	117,982.6	131,179.3	108,794.1	108,593.6	107,097.7	110,572.9	105,710.0
L3.2	Savings deposits	16,365.5	16,495.8	16,668.0	16,806.8	16,629.4	16,473.4	16,283.4	16,272.8	16,269.9	17,828.8	16,934.0	16,727.3	16,563.0
L3.3	Time deposits	60,102.1	58,748.0	56,922.6	58,857.6	56,660.0	56,209.6	70,573.7	68,515.4	52,517.9	52,351.1	53,908.0	58,821.4	54,702.4
L4	Securities Other than Shares, Included in Broad Money	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L5	Securities Other than Shares, Excluded from Broad Money	10,926.9	11,152.8	10,920.7	10,635.6	10,752.2	10,941.1	11,090.8	11,132.1	11,125.3	10,896.7	10,685.8	10,660.5	10,638.6
L6	Loans	96,389.1	94,702.4	100,144.2	105,335.2	104,055.3	111,424.2	110,552.8	112,152.9	118,165.0	114,726.6	110,369.9	130,431.4	131,980.5
L7	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L8	Financial Derivatives <sup>2</sup>	186,527.9	193,894.4	191,528.3	207,369.0	220,484.1	210,626.0	203,541.7	182,489.5	10,420.3	3,969.2	3,534.0	2,184.8	2,215.0
L9	Other Accounts Payable	56,408.9	57,835.9	58,660.3	50,703.5	50,560.4	51,616.4	53,149.1	54,471.1	52,713.0	55,174.4	60,951.9	63,863.2	63,305.3
L10	Shares and Other Equity	136,018.7	138,222.4	137,349.1	139,534.0	139,056.5	141,615.0	141,207.1	140,912.2	143,394.5	144,785.0	143,885.7	145,524.2	147,248.1
	<b>TOTAL LIABILITIES</b>	<b>1,464,231.0</b>	<b>1,432,876.8</b>	<b>1,469,776.7</b>	<b>1,493,762.5</b>	<b>1,494,325.9</b>	<b>1,499,739.8</b>	<b>1,534,429.6</b>	<b>1,513,353.5</b>	<b>1,331,678.0</b>	<b>1,336,773.4</b>	<b>1,332,647.5</b>	<b>1,362,196.7</b>	<b>1,331,805.5</b>

Figures may not add up to totals due to rounding.

<sup>1</sup> The sectoral balance sheet contains the stock and flow data for all categories of assets and liabilities of banks, based on the concepts and principles of the IMF's Monetary and Financial Statistics Manual (2000).<sup>2</sup> Effective May 2018, Financial Derivatives are recorded at market or fair values and are not strictly comparable with prior months' data.

Source: Research and Economic Analysis Department.

**Table 17b: Sectoral Balance Sheet of Banks<sup>1</sup>: October 2018 to November 2018**

(Rs million)

Code	Assets	Oct-18	Nov-18
<b>A1</b>	<b>Currency and Deposits</b>	<b>345,493.1</b>	<b>321,060.2</b>
A1.1	Currency	5,826.6	6,052.3
A1.2	Transferable deposits <sup>2</sup>	171,332.5	173,604.3
A1.3	Other deposits <sup>3</sup>	168,334.1	141,403.6
<b>A2</b>	<b>Debt Securities</b>	<b>323,409.2</b>	<b>328,683.5</b>
<b>A3</b>	<b>Loans</b>	<b>646,874.4</b>	<b>652,737.5</b>
<b>A4</b>	<b>Equity and Investment Fund Shares</b>	<b>12,554.1</b>	<b>13,434.7</b>
<b>A5</b>	<b>Insurance, Pension, and Standardized Guarantee Schemes</b>	<b>1.0</b>	<b>0.5</b>
<b>A6</b>	<b>Financial Derivatives</b>	<b>3,378.9</b>	<b>2,933.0</b>
<b>A7</b>	<b>Other Accounts Receivable</b>	<b>17,124.2</b>	<b>17,387.0</b>
<b>A8</b>	<b>Nonfinancial Assets</b>	<b>16,783.1</b>	<b>16,663.0</b>
	<b>TOTAL ASSETS</b>	<b>1,365,617.9</b>	<b>1,352,899.5</b>

Code	Liabilities	Oct-18	Nov-18
<b>L1</b>	<b>Deposits</b>	<b>1,003,466.4</b>	<b>985,825.4</b>
L1.1	Transferable deposits <sup>2</sup>	684,016.1	682,378.0
L1.2	Other deposits <sup>3</sup>	319,450.2	303,447.4
<b>L2</b>	<b>Debt Securities</b>	<b>10,396.9</b>	<b>10,472.5</b>
<b>L3</b>	<b>Loans</b>	<b>138,686.4</b>	<b>139,939.8</b>
<b>L4</b>	<b>Insurance, Pension, and Standardized Guarantee Schemes</b>	<b>0.0</b>	<b>0.0</b>
<b>L5</b>	<b>Financial Derivatives and Employee Stock Options</b>	<b>2,220.6</b>	<b>2,973.8</b>
<b>L6</b>	<b>Other Accounts Payable</b>	<b>60,014.0</b>	<b>60,773.9</b>
<b>L7</b>	<b>Equity and Investment Fund Shares</b>	<b>150,833.7</b>	<b>152,914.1</b>
	<b>TOTAL LIABILITIES</b>	<b>1,365,617.9</b>	<b>1,352,899.5</b>

Figures may not add up to totals due to rounding.

<sup>1</sup> The sectoral balance sheet contains the stock data for all categories of assets and liabilities of banks, based on the concepts and principles of the IMF's Monetary and Financial Statistics Manual and Compilation Guide (2016).

<sup>2</sup> Savings deposits, which are mostly transferable in nature, are classified under transferable deposits.

By definition, transferable deposits comprise all deposits that are (1) exchangeable for banknotes and coins on demand at par and without penalty or restriction; and (2) directly usable for making third-party payments.

<sup>3</sup> Other deposits include non transferable savings deposits, time deposits and restricted deposits.

Source: Research and Economic Analysis Department.

Table 18a: Sectoral Balance Sheet of Non-Bank Deposit-Taking Institutions<sup>1</sup>: September 2017 to September 2018

(Rs million)

Code	Assets	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18
A1	Monetary Gold and SDRs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A2	Currency and Deposits	10,516.6	10,944.6	11,022.3	11,443.0	10,774.2	10,496.6	10,165.7	9,838.1	9,339.8	8,551.1	8,354.9	7,922.8	7,042.6
A2.1	Currency	2.1	2.2	2.0	2.2	2.1	2.1	2.1	2.1	2.4	2.1	2.2	2.1	1.9
A2.2	Transferable deposits	2,729.8	3,021.8	2,794.9	3,408.9	2,680.6	2,564.5	2,672.1	2,488.9	2,693.0	2,355.1	2,738.9	2,064.1	2,001.0
A2.3	Savings deposits	364.7	352.4	276.1	326.5	398.7	277.7	114.2	132.6	90.9	159.7	89.4	189.7	112.1
A2.4	Time deposits	7,420.0	7,568.2	7,949.2	7,705.5	7,692.9	7,652.3	7,377.3	7,214.5	6,553.6	6,034.2	5,524.4	5,666.8	4,927.6
A3	Securities other than Shares	1,034.5	1,273.0	1,274.2	1,334.7	1,965.6	2,840.7	3,067.4	3,388.5	3,881.9	3,343.3	3,361.9	3,710.4	4,217.2
A4	Loans	61,339.1	61,228.5	61,256.3	61,823.1	61,495.9	61,023.9	61,110.3	61,036.2	61,229.5	61,588.4	61,513.8	61,419.2	61,791.4
A5	Shares and Other Equity	34.0	34.3	35.7	36.2	37.1	36.9	36.2	37.2	36.5	35.8	34.2	34.2	34.3
A6	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A7	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A8	Other Accounts Receivable	1,018.3	1,212.4	1,157.4	1,291.2	1,277.9	1,242.5	1,304.0	1,311.6	966.4	1,211.3	1,076.9	1,206.7	1,241.6
A9	Nonfinancial Assets	3,362.4	3,185.9	3,210.4	3,248.6	3,280.2	3,270.8	3,252.7	3,249.5	3,255.0	3,268.9	3,314.6	3,370.2	3,376.7
	<b>TOTAL ASSETS</b>	<b>77,304.9</b>	<b>77,878.6</b>	<b>77,956.3</b>	<b>79,176.7</b>	<b>78,830.9</b>	<b>78,911.5</b>	<b>78,936.3</b>	<b>78,861.1</b>	<b>78,709.1</b>	<b>77,998.9</b>	<b>77,656.3</b>	<b>77,663.4</b>	<b>77,703.7</b>

Code	Liabilities	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18
L1	Currency in Circulation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2	Deposits Included in Broad Money	43,821.6	44,209.5	44,389.1	44,615.6	44,758.9	45,036.8	44,982.5	44,781.2	44,686.3	44,279.5	43,876.9	43,926.2	43,657.9
L2.1	Transferable deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2.2	Savings deposits	1,744.0	1,719.4	1,730.7	1,737.9	1,763.3	1,764.5	1,749.4	1,722.0	1,736.4	1,742.6	1,785.9	1,795.7	1,787.8
L2.3	Time deposits	42,077.6	42,490.1	42,658.4	42,877.7	42,995.6	43,272.3	43,233.2	43,059.2	42,949.9	42,536.9	42,090.9	42,130.5	41,870.1
L3	Deposits Excluded from Broad Money	3,430.7	3,300.9	3,300.4	3,213.8	2,729.6	2,767.5	2,769.0	2,628.5	2,617.8	2,551.9	2,500.0	2,376.6	2,370.0
L3.1	Transferable deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L3.2	Savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L3.3	Time deposits	3,430.7	3,300.9	3,300.4	3,213.8	2,729.6	2,767.5	2,769.0	2,628.5	2,617.8	2,551.9	2,500.0	2,376.6	2,370.0
L4	Securities Other than Shares, Included in Broad Money	1,683.8	1,698.7	1,699.8	1,707.6	1,717.1	1,724.5	1,736.3	1,739.4	1,641.8	1,646.6	1,648.4	1,647.3	1,653.9
L5	Securities Other than Shares, Excluded from Broad Money	1.0	1.0	1.0	1.0	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1
L6	Loans	6,281.4	6,230.8	6,051.9	6,112.2	6,433.0	6,270.7	6,327.5	6,416.1	6,362.0	6,495.5	6,702.8	6,597.6	6,793.4
L7	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L8	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L9	Other Accounts Payable	6,028.1	6,224.3	6,143.0	6,985.9	6,576.5	6,445.9	6,181.8	6,247.7	7,858.6	7,020.2	6,834.5	6,684.8	7,076.9
L10	Shares and Other Equity	16,058.3	16,213.4	16,371.1	16,540.5	16,614.7	16,665.2	16,938.1	17,047.1	15,541.5	16,004.1	16,092.6	16,429.9	16,150.5
	<b>TOTAL LIABILITIES</b>	<b>77,304.9</b>	<b>77,878.6</b>	<b>77,956.3</b>	<b>79,176.7</b>	<b>78,830.9</b>	<b>78,911.5</b>	<b>78,936.3</b>	<b>78,861.1</b>	<b>78,709.1</b>	<b>77,998.9</b>	<b>77,656.3</b>	<b>77,663.4</b>	<b>77,703.7</b>

Figures may not add up to totals due to rounding.

<sup>1</sup> The sectoral balance sheet contains the stock and flow data for all categories of assets and liabilities of the Non-Bank-Deposit-Taking Institutions based on the concepts and principles of the IMF's Monetary and Financial Statistics Manual (2000).

Source: Research and Economic Analysis Department.

**Table 18b: Sectoral Balance Sheet of Non-Bank Deposit-Taking Institutions<sup>1</sup>: October 2018 to November 2018**

(Rs million)

Code	Assets	Oct-18	Nov-18
<b>A1</b>	<b>Currency and Deposits</b>	<b>6,889.5</b>	<b>6,860.2</b>
A1.1	Currency	2.1	2.1
A1.2	Transferable deposits <sup>2</sup>	2,048.9	2,162.5
A1.3	Other deposits <sup>3</sup>	4,838.5	4,695.6
<b>A2</b>	<b>Debt Securities</b>	<b>4,221.6</b>	<b>4,787.4</b>
<b>A3</b>	<b>Loans</b>	<b>61,788.9</b>	<b>62,115.5</b>
<b>A4</b>	<b>Equity and Investment Fund Shares</b>	<b>35.5</b>	<b>66.4</b>
<b>A5</b>	<b>Insurance, Pension, and Standardized Guarantee Schemes</b>	<b>0.0</b>	<b>0.0</b>
<b>A6</b>	<b>Financial Derivatives</b>	<b>0.0</b>	<b>0.0</b>
<b>A7</b>	<b>Other Accounts Receivable</b>	<b>1,165.6</b>	<b>1,144.3</b>
<b>A8</b>	<b>Nonfinancial Assets</b>	<b>3,135.8</b>	<b>3,130.7</b>
	<b>TOTAL ASSETS</b>	<b>77,236.9</b>	<b>78,104.6</b>

Code	Liabilities	Oct-18	Nov-18
<b>L1</b>	<b>Deposits</b>	<b>47,694.2</b>	<b>47,745.3</b>
L1.1	Transferable deposits <sup>2</sup>	0.0	0.0
L1.2	Other deposits <sup>3</sup>	47,694.2	47,745.3
<b>L2</b>	<b>Debt Securities</b>	<b>0.0</b>	<b>0.0</b>
<b>L3</b>	<b>Loans</b>	<b>6,737.3</b>	<b>7,196.1</b>
<b>L4</b>	<b>Insurance, Pension, and Standardized Guarantee Schemes</b>	<b>0.0</b>	<b>0.0</b>
<b>L5</b>	<b>Financial Derivatives and Employee Stock Options</b>	<b>0.0</b>	<b>0.0</b>
<b>L6</b>	<b>Other Accounts Payable</b>	<b>6,314.9</b>	<b>6,490.8</b>
<b>L7</b>	<b>Equity and Investment Fund Shares</b>	<b>16,490.6</b>	<b>16,672.4</b>
	<b>TOTAL LIABILITIES</b>	<b>77,236.9</b>	<b>78,104.6</b>

Figures may not add up to totals due to rounding.

<sup>1</sup> The sectoral balance sheet contains the stock data for all categories of assets and liabilities of banks, based on the concepts and principles of the IMF's Monetary and Financial Statistics Manual and Compilation Guide (2016).

<sup>2</sup> Savings deposits, which are mostly transferable in nature, are classified under transferable deposits.

By definition, transferable deposits comprise all deposits that are (1) exchangeable for banknotes and coins on demand at par and without penalty or restriction; and (2) directly usable for making third-party payments.

<sup>3</sup> Other deposits include non transferable savings deposits, time deposits and restricted deposits.

Source: Research and Economic Analysis Department.

Table 19a: Sectoral Balance Sheet of Other Depository Corporations\*: September 2017 to September 2018

(Rs million)

Code	Assets	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18
A1	Monetary Gold and SDRs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A2	Currency and Deposits	379,173.0	331,813.9	343,651.3	343,130.3	330,788.4	329,731.3	368,203.1	355,593.3	353,099.7	352,202.1	334,757.5	347,101.6	299,055.2
A2.1	Currency	5,027.3	6,323.5	5,881.1	7,131.0	6,728.1	6,117.9	5,613.0	5,586.6	5,680.2	5,128.8	5,606.0	5,268.4	4,922.9
A2.2	Transferable deposits	174,364.9	163,265.7	172,026.3	164,223.8	157,008.2	167,231.7	187,517.2	173,139.3	177,744.2	180,554.7	168,655.6	190,777.9	165,236.6
A2.3	Savings deposits	1,557.6	1,474.7	1,353.2	1,141.6	1,175.0	935.7	1,048.3	1,079.0	942.0	996.5	1,002.0	1,025.0	849.0
A2.4	Time deposits	198,223.2	160,750.0	164,390.7	170,633.9	165,877.1	155,445.9	174,024.6	175,788.3	168,733.3	165,522.1	159,493.8	150,030.2	128,046.7
A3	Securities other than Shares	258,266.8	256,257.7	284,316.6	289,221.4	301,251.3	313,643.0	307,544.3	317,825.6	309,354.3	309,385.4	318,150.0	329,667.7	339,500.1
A4	Loans	659,601.6	670,180.3	669,820.0	679,746.2	664,833.0	670,110.9	678,624.1	679,926.5	683,530.4	695,037.8	700,036.1	706,892.5	714,026.6
A5	Shares and Other Equity	9,796.5	9,886.6	9,861.7	9,509.2	9,579.4	9,927.5	9,899.7	9,940.4	10,021.9	10,042.7	10,053.0	10,060.5	10,112.2
A6	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.2	0.2	0.1	0.1	0.1
A7	Financial Derivatives <sup>1</sup>	185,814.8	193,347.8	190,539.0	206,308.9	219,281.1	210,188.9	202,964.8	182,311.0	10,332.5	4,129.5	3,650.1	2,619.9	3,305.8
A8	Other Accounts Receivable	18,297.9	18,259.3	18,341.8	13,917.8	16,261.8	13,874.2	15,094.2	15,547.3	12,909.6	12,709.4	12,326.1	12,148.7	12,077.5
A9	Nonfinancial Assets	30,585.5	31,009.8	31,202.7	31,105.4	31,161.7	31,175.6	31,035.7	31,070.3	31,138.6	31,265.2	31,330.9	31,369.0	31,431.6
	<b>TOTAL ASSETS</b>	<b>1,541,535.9</b>	<b>1,510,755.4</b>	<b>1,547,733.1</b>	<b>1,572,939.2</b>	<b>1,573,156.8</b>	<b>1,578,651.3</b>	<b>1,613,365.9</b>	<b>1,592,214.6</b>	<b>1,410,387.1</b>	<b>1,414,772.3</b>	<b>1,410,303.8</b>	<b>1,439,860.1</b>	<b>1,409,509.1</b>

Code	Liabilities	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18
L1	Currency in Circulation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2	Deposits Included in Broad Money	830,391.0	801,640.4	836,743.7	838,770.7	828,556.9	829,431.6	855,031.0	841,009.5	862,964.3	872,727.4	869,157.3	867,337.3	843,100.3
L2.1	Transferable deposits	362,018.9	345,374.6	359,885.0	342,537.8	350,960.0	362,325.4	364,695.4	362,356.1	402,960.8	375,983.7	373,897.4	385,164.9	354,820.7
L2.2	Savings deposits	212,669.9	211,220.1	211,251.6	218,533.6	217,489.2	218,434.9	218,141.2	215,574.7	214,770.9	214,888.2	214,393.0	215,127.4	216,451.6
L2.3	Time deposits	255,702.3	245,045.8	265,607.1	277,699.2	260,107.7	248,671.3	272,194.4	263,078.6	245,232.5	281,855.5	280,866.8	267,044.9	271,827.9
L3	Deposits Excluded from Broad Money	194,820.8	182,938.9	182,119.9	189,244.0	188,349.1	191,889.8	207,608.7	218,596.0	180,199.6	181,325.4	180,439.8	188,498.1	179,345.5
L3.1	Transferable deposits	114,922.5	104,394.1	105,228.9	110,365.8	112,330.0	116,439.3	117,982.6	131,179.3	108,794.1	108,593.6	107,097.7	110,572.9	105,710.0
L3.2	Savings deposits	16,365.5	16,495.8	16,668.0	16,806.8	16,629.4	16,473.4	16,283.4	16,272.8	16,269.9	17,828.8	16,934.0	16,727.3	16,563.0
L3.3	Time deposits	63,532.8	62,048.9	60,223.0	62,071.4	59,389.6	58,977.1	73,342.7	71,143.9	55,135.6	54,903.0	56,408.0	61,198.0	57,072.4
L4	Securities Other than Shares, Included in Broad Money	1,683.8	1,698.7	1,699.8	1,707.6	1,717.1	1,724.5	1,736.3	1,739.4	1,641.8	1,646.6	1,648.4	1,647.3	1,653.9
L5	Securities Other than Shares, Excluded from Broad Money	10,927.9	11,153.8	10,921.8	10,636.6	10,753.2	10,942.2	11,091.9	11,133.1	11,126.4	10,897.8	10,686.9	10,661.6	10,639.7
L6	Loans	102,670.5	100,933.2	106,196.0	111,447.4	110,488.3	117,694.8	116,880.3	118,569.0	124,527.0	121,222.2	117,072.7	137,029.0	138,773.9
L7	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L8	Financial Derivatives <sup>1</sup>	186,527.9	193,894.4	191,528.3	207,369.0	220,484.1	210,626.0	203,541.7	182,489.5	10,420.3	3,969.2	3,534.0	2,184.8	2,215.0
L9	Other Accounts Payable	62,437.0	64,060.2	64,803.3	57,689.4	57,136.9	58,062.3	59,330.9	60,718.8	60,571.6	62,194.6	67,786.4	70,548.0	70,382.3
L10	Shares and Other Equity	152,077.0	154,435.8	153,720.2	156,074.5	155,671.2	158,280.2	158,145.3	157,959.3	158,936.1	160,789.1	159,978.3	161,954.1	163,398.6
	<b>TOTAL LIABILITIES</b>	<b>1,541,535.9</b>	<b>1,510,755.4</b>	<b>1,547,733.1</b>	<b>1,572,939.2</b>	<b>1,573,156.8</b>	<b>1,578,651.3</b>	<b>1,613,365.9</b>	<b>1,592,214.6</b>	<b>1,410,387.1</b>	<b>1,414,772.3</b>	<b>1,410,303.8</b>	<b>1,439,860.1</b>	<b>1,409,509.1</b>

Figures may not add up to totals due to rounding.

\* Other Depository Corporations consist of banks and non-bank entities licensed by the Bank to carry out deposit-taking business in Mauritius.

<sup>1</sup> Effective May 2018, Financial Derivatives are recorded at market or fair values and are not strictly comparable with prior months' data.

Source: Research and Economic Analysis Department.

**Table 19b: Sectoral Balance Sheet of Other Depository Corporations<sup>1</sup>: October 2018 to November 2018**

(Rs million)

Code	Assets	Oct-18	Nov-18
<b>A1</b>	<b>Currency and Deposits</b>	<b>352,382.7</b>	<b>327,920.3</b>
A1.1	Currency	5,828.7	6,054.4
A1.2	Transferable deposits <sup>2</sup>	173,381.3	175,766.7
A1.3	Other deposits <sup>3</sup>	173,172.6	146,099.2
<b>A2</b>	<b>Debt Securities</b>	<b>327,630.8</b>	<b>333,471.0</b>
<b>A3</b>	<b>Loans</b>	<b>708,663.3</b>	<b>714,853.1</b>
<b>A4</b>	<b>Equity and Investment Fund Shares</b>	<b>12,589.6</b>	<b>13,501.1</b>
<b>A5</b>	<b>Insurance, Pension, and Standardized Guarantee Schemes</b>	<b>1.0</b>	<b>0.5</b>
<b>A6</b>	<b>Financial Derivatives</b>	<b>3,378.9</b>	<b>2,933.0</b>
<b>A7</b>	<b>Other Accounts Receivable</b>	<b>18,289.7</b>	<b>18,531.3</b>
<b>A8</b>	<b>Nonfinancial Assets</b>	<b>19,918.8</b>	<b>19,793.7</b>
	<b>TOTAL ASSETS</b>	<b>1,442,854.8</b>	<b>1,431,004.1</b>

Code	Liabilities	Oct-18	Nov-18
<b>L1</b>	<b>Deposits</b>	<b>1,051,160.5</b>	<b>1,033,570.7</b>
L1.1	Transferable deposits <sup>2</sup>	684,016.1	682,378.0
L1.2	Other deposits <sup>3</sup>	367,144.4	351,192.7
<b>L2</b>	<b>Debt Securities</b>	<b>10,396.9</b>	<b>10,472.5</b>
<b>L3</b>	<b>Loans</b>	<b>145,423.7</b>	<b>147,135.8</b>
<b>L4</b>	<b>Insurance, Pension, and Standardized Guarantee Schemes</b>	<b>0.0</b>	<b>0.0</b>
<b>L5</b>	<b>Financial Derivatives and Employee Stock Options</b>	<b>2,220.6</b>	<b>2,973.8</b>
<b>L6</b>	<b>Other Accounts Payable</b>	<b>66,328.8</b>	<b>67,264.7</b>
<b>L7</b>	<b>Equity and Investment Fund Shares</b>	<b>167,324.3</b>	<b>169,586.5</b>
	<b>TOTAL LIABILITIES</b>	<b>1,442,854.8</b>	<b>1,431,004.1</b>

Figures may not add up to totals due to rounding.

<sup>1</sup> The sectoral balance sheet contains the stock data for all categories of assets and liabilities of banks, based on the concepts and principles of the IMF's Monetary and Financial Statistics Manual and Compilation Guide (2016).

<sup>2</sup> Savings deposits, which are mostly transferable in nature, are classified under transferable deposits.

By definition, transferable deposits comprise all deposits that are (1) exchangeable for banknotes and coins on demand at par and without penalty or restriction; and (2) directly usable for making third-party payments.

<sup>3</sup> Other deposits include non transferable savings deposits, time deposits and restricted deposits.

Source: Research and Economic Analysis Department.

Table 20a: Other Depository Corporations Survey<sup>1,2</sup> : September 2017 to September 2018

(Rs million)

	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18
<b>Net Foreign Assets</b>	<b>378,608.3</b>	<b>346,836.6</b>	<b>378,300.1</b>	<b>366,873.4</b>	<b>353,045.9</b>	<b>353,327.8</b>	<b>375,744.3</b>	<b>358,447.4</b>	<b>379,736.2</b>	<b>377,382.4</b>	<b>374,814.4</b>	<b>373,008.3</b>	<b>352,758.4</b>
Claims on nonresidents	768,231.0	733,099.9	763,040.9	774,320.7	770,091.6	776,617.7	821,094.5	798,828.6	670,256.5	660,352.2	660,259.2	674,387.0	647,698.6
Liabilities to nonresidents	-389,622.7	-386,263.4	-384,740.8	-407,447.3	-417,045.7	-423,290.0	-445,350.2	-440,381.2	-290,520.3	-282,969.8	-285,444.8	-301,378.7	-294,940.2
<b>Claims on Central Bank</b>	<b>110,950.6</b>	<b>108,016.2</b>	<b>114,333.1</b>	<b>123,969.2</b>	<b>126,678.6</b>	<b>134,327.3</b>	<b>132,507.8</b>	<b>133,429.5</b>	<b>140,197.5</b>	<b>145,363.3</b>	<b>135,965.7</b>	<b>145,181.3</b>	<b>135,830.2</b>
Currency	4,636.6	5,956.1	5,488.7	6,493.0	6,233.4	5,548.0	5,202.4	5,160.4	5,317.7	4,753.3	5,137.1	4,877.3	4,489.9
Reserve Deposits and Securities other than shares	62,423.7	57,848.7	65,943.7	73,279.7	73,783.9	76,726.8	75,813.0	78,873.2	85,448.8	94,331.1	86,683.6	97,664.2	84,886.7
Other claims	43,890.3	44,211.4	42,900.6	44,196.5	46,661.2	52,052.6	51,492.4	49,395.8	49,431.0	46,278.9	44,145.1	42,639.8	46,453.6
<b>Net Claims on Central Government</b>	<b>94,351.8</b>	<b>94,720.6</b>	<b>96,460.5</b>	<b>94,610.6</b>	<b>93,728.1</b>	<b>94,793.9</b>	<b>93,997.8</b>	<b>92,436.5</b>	<b>91,420.4</b>	<b>93,106.0</b>	<b>93,344.1</b>	<b>91,582.8</b>	<b>94,528.0</b>
Claims on central government	105,166.1	103,730.7	106,539.8	104,071.0	102,400.4	103,384.8	101,893.2	100,179.8	99,723.2	102,094.3	103,115.7	104,265.4	106,665.8
Liabilities to central government	-10,814.3	-9,010.1	-10,079.3	-9,460.5	-8,672.3	-8,590.9	-7,895.4	-7,743.3	-8,302.8	-8,988.3	-9,771.5	-12,682.6	-12,137.8
<b>Claims on Other Sectors<sup>3</sup></b>	<b>495,492.2</b>	<b>504,891.7</b>	<b>503,043.7</b>	<b>501,057.0</b>	<b>509,823.9</b>	<b>504,284.1</b>	<b>497,800.6</b>	<b>500,042.3</b>	<b>438,198.9</b>	<b>445,971.5</b>	<b>453,248.2</b>	<b>446,735.2</b>	<b>450,940.0</b>
<b>Liabilities to Central Bank</b>	<b>713.4</b>	<b>720.8</b>	<b>722.4</b>	<b>646.1</b>	<b>647.6</b>	<b>652.0</b>	<b>662.4</b>	<b>666.3</b>	<b>647.8</b>	<b>533.5</b>	<b>530.2</b>	<b>528.4</b>	<b>528.4</b>
<b>Transferable Deposits Included in Broad Money</b>	<b>137,682.3</b>	<b>131,895.1</b>	<b>133,048.4</b>	<b>135,679.8</b>	<b>137,059.7</b>	<b>140,568.3</b>	<b>142,728.1</b>	<b>144,617.3</b>	<b>141,891.9</b>	<b>146,103.6</b>	<b>143,337.2</b>	<b>144,374.4</b>	<b>142,503.6</b>
<b>Savings Deposits Included in Broad Money</b>	<b>212,473.4</b>	<b>211,084.6</b>	<b>211,235.5</b>	<b>218,508.2</b>	<b>217,470.5</b>	<b>218,418.7</b>	<b>218,086.9</b>	<b>215,501.1</b>	<b>214,700.0</b>	<b>214,814.8</b>	<b>214,330.8</b>	<b>215,053.9</b>	<b>216,377.9</b>
<b>Time Deposits Included in Broad Money</b>	<b>128,803.0</b>	<b>129,632.6</b>	<b>128,028.4</b>	<b>128,362.7</b>	<b>124,932.0</b>	<b>126,173.7</b>	<b>124,029.0</b>	<b>126,511.2</b>	<b>127,714.2</b>	<b>127,546.2</b>	<b>125,062.4</b>	<b>126,755.2</b>	<b>127,024.0</b>
<b>Securities other than Shares Included in Broad Money</b>	<b>1,683.8</b>	<b>1,698.7</b>	<b>1,699.8</b>	<b>1,707.6</b>	<b>1,717.1</b>	<b>1,724.5</b>	<b>1,736.3</b>	<b>1,739.4</b>	<b>1,641.8</b>	<b>1,646.6</b>	<b>1,648.4</b>	<b>1,647.3</b>	<b>1,653.9</b>
<b>Deposits Excluded from Broad Money:</b>													
Deposits of Global Business Licence Holders	349,971.0	326,614.7	363,092.1	355,211.6	348,441.4	343,618.8	369,890.7	353,232.4	377,261.6	383,658.2	385,538.3	378,753.4	355,820.7
<b>Securities other than Shares Excluded from Broad Money</b>	<b>2,216.5</b>	<b>2,390.9</b>	<b>2,251.7</b>	<b>1,818.7</b>	<b>2,111.0</b>	<b>2,210.6</b>	<b>2,372.7</b>	<b>2,096.8</b>	<b>2,235.5</b>	<b>1,991.5</b>	<b>1,884.4</b>	<b>1,871.4</b>	<b>1,835.4</b>
<b>Loans</b>	<b>2,987.1</b>	<b>2,912.5</b>	<b>2,820.7</b>	<b>2,716.9</b>	<b>2,690.0</b>	<b>2,669.9</b>	<b>2,609.2</b>	<b>2,524.5</b>	<b>2,490.4</b>	<b>1,876.7</b>	<b>1,818.0</b>	<b>1,659.4</b>	<b>1,618.6</b>
<b>Financial Derivatives<sup>3</sup></b>	<b>67,558.8</b>	<b>71,046.1</b>	<b>68,960.1</b>	<b>69,176.4</b>	<b>76,317.3</b>	<b>74,529.1</b>	<b>62,956.5</b>	<b>59,761.1</b>	<b>2,836.3</b>	<b>1,931.2</b>	<b>1,812.6</b>	<b>647.4</b>	<b>752.1</b>
<b>Insurance Technical Reserves</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Shares and Other Equity</b>	<b>152,077.0</b>	<b>154,435.8</b>	<b>153,720.2</b>	<b>156,074.5</b>	<b>155,671.2</b>	<b>158,280.2</b>	<b>158,145.3</b>	<b>157,959.3</b>	<b>158,936.1</b>	<b>160,789.1</b>	<b>159,978.3</b>	<b>161,954.1</b>	<b>163,398.6</b>
<b>Other Items (net)</b>	<b>23,236.7</b>	<b>22,033.3</b>	<b>26,558.1</b>	<b>16,607.8</b>	<b>16,218.7</b>	<b>17,887.3</b>	<b>16,833.4</b>	<b>19,746.2</b>	<b>19,197.3</b>	<b>20,931.7</b>	<b>21,431.9</b>	<b>23,262.7</b>	<b>22,543.5</b>

<sup>1</sup> The Other Depository Corporations (ODC) covers all institutional units, i.e., banks and non-bank deposit taking institutions that issue liabilities included in the national definition of broad money. The Other Depository Corporation Survey (ODCS) is derived from the sectoral balance sheets of Other Depository Corporations.

<sup>2</sup> Following IMF recommendations in January 2013, with effect from January 2010, deposits of social security funds and extra-budgetary units, which were formerly included in Broad Money Liabilities (BML), have been re-classified as central government deposits, excluded from Broad Money.

<sup>3</sup> Effective May 2018, Financial Derivatives are recorded at market or fair values and are not strictly comparable with prior months' data.

Figures may not add up to totals due to rounding.

Source: Research and Economic Analysis Department.



**Table 20b: Other Depository Corporations Survey<sup>1</sup> : October 2018 to November 2018**

(Rs million)

	Oct-18	Nov-18
<b>Net Foreign Assets</b>	<b>385,649.4</b>	<b>363,279.8</b>
Claims on nonresidents	678,116.0	661,319.6
Liabilities to nonresidents	-292,466.6	-298,039.8
<b>Claims on Central Bank</b>	<b>132,582.2</b>	<b>135,312.8</b>
Currency	5,441.7	5,638.7
Reserve Deposits and Debt Securities	82,563.6	87,384.9
Other claims	44,576.9	42,289.2
<b>Net Claims on Central Government</b>	<b>95,912.2</b>	<b>96,358.4</b>
Claims on central government	108,217.1	108,579.2
Liabilities to central government	-12,305.0	-12,220.8
<b>Claims on Other Sectors</b>	<b>451,073.7</b>	<b>451,878.1</b>
<b>Liabilities to Central Bank</b>	<b>522.6</b>	<b>530.4</b>
<b>Transferable Deposits Included in Broad Money<sup>2</sup></b>	<b>349,814.0</b>	<b>354,192.0</b>
<b>Other deposits Included in Broad Money<sup>3</sup></b>	<b>144,883.4</b>	<b>143,439.1</b>
<b>Debt securities Included in Broad Money</b>	<b>0.0</b>	<b>0.0</b>
<b>Deposits Excluded from Broad Money:</b>		
<b>Deposits of Global Business Licence Holders</b>	<b>371,795.8</b>	<b>345,956.4</b>
<b>Debt securities Excluded from Broad Money</b>	<b>1,623.3</b>	<b>1,548.6</b>
<b>Loans</b>	<b>1,632.5</b>	<b>1,792.7</b>
<b>Financial Derivatives and Employee Stock Options</b>	<b>725.6</b>	<b>682.6</b>
<b>Insurance, Pension, and Standardized Guarantee Schemes</b>	<b>0.0</b>	<b>0.0</b>
<b>Equity and Investment Fund Shares</b>	<b>167,324.3</b>	<b>169,586.5</b>
<b>Other Items (net)</b>	<b>26,896.1</b>	<b>29,100.7</b>

<sup>1</sup> The Other Depository Corporations (ODC) covers all institutional units, i.e., banks and non-bank deposit taking institutions that issue liabilities included in the national definition of broad money. The Other Depository Corporation Survey (ODCS) is derived from the sectoral balance sheets of Other Depository Corporations.

<sup>2</sup> Savings deposits, which are mostly transferable in nature, are classified under transferable deposits. By definition, transferable deposits comprise all deposits that are (1) exchangeable for banknotes and coins on demand at par and without penalty or restriction; and (2) directly usable for making third-party payments.

<sup>3</sup> Other deposits include non transferable savings deposits, time deposits and restricted deposits.

Figures may not add up to totals due to rounding.

Source: Research and Economic Analysis Department.

Table 21a: Depository Corporations Survey <sup>1 2</sup> : September 2017 to September 2018

(Rs million)

	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18
<b>Net Foreign Assets</b>	<b>563,666.5</b>	<b>535,212.0</b>	<b>569,639.9</b>	<b>566,912.8</b>	<b>549,881.7</b>	<b>556,282.1</b>	<b>582,960.0</b>	<b>572,820.9</b>	<b>601,678.3</b>	<b>607,621.2</b>	<b>596,736.6</b>	<b>598,948.7</b>	<b>571,629.7</b>
Claims on Nonresidents	953,609.1	921,791.0	954,702.1	974,678.2	967,249.5	980,089.7	1,028,542.5	1,013,526.9	892,344.6	890,784.9	882,419.7	900,608.5	866,897.2
Liabilities to Nonresidents	-389,942.6	-386,579.0	-385,062.2	-407,765.3	-417,367.8	-423,807.6	-445,582.5	-440,706.1	-290,666.2	-283,163.7	-285,683.1	-301,659.8	-295,267.5
<b>Domestic Claims</b>	<b>567,563.6</b>	<b>574,189.4</b>	<b>573,860.9</b>	<b>574,578.4</b>	<b>583,680.6</b>	<b>583,098.4</b>	<b>577,241.3</b>	<b>578,739.0</b>	<b>514,884.2</b>	<b>520,770.5</b>	<b>525,233.8</b>	<b>521,236.1</b>	<b>526,450.1</b>
<b>Net Claims on Central Government</b>	<b>68,216.5</b>	<b>65,446.3</b>	<b>66,975.8</b>	<b>69,678.4</b>	<b>70,026.8</b>	<b>74,964.2</b>	<b>75,603.2</b>	<b>74,864.7</b>	<b>72,846.8</b>	<b>70,859.6</b>	<b>68,061.1</b>	<b>70,572.6</b>	<b>71,569.5</b>
Claims on Central Government	105,837.6	104,401.4	107,212.8	104,741.3	103,069.5	104,051.8	102,551.6	100,837.3	100,380.5	102,751.1	103,773.2	104,922.3	107,322.0
Liabilities to Central Government	-37,621.1	-38,955.1	-40,237.1	-35,062.8	-33,042.7	-29,087.7	-26,948.4	-25,972.5	-27,533.7	-31,891.4	-35,712.1	-34,349.7	-35,752.5
<b>Claims on Other Sectors <sup>3</sup></b>	<b>499,347.1</b>	<b>508,743.0</b>	<b>506,885.1</b>	<b>504,900.0</b>	<b>513,653.7</b>	<b>508,134.2</b>	<b>501,638.1</b>	<b>503,874.3</b>	<b>442,037.4</b>	<b>449,910.8</b>	<b>457,172.6</b>	<b>450,663.5</b>	<b>454,880.6</b>
<b>Broad Money Liabilities</b>	<b>514,343.6</b>	<b>508,989.0</b>	<b>508,936.5</b>	<b>522,082.9</b>	<b>517,698.2</b>	<b>525,005.7</b>	<b>529,215.2</b>	<b>533,321.7</b>	<b>532,406.1</b>	<b>537,637.9</b>	<b>533,730.2</b>	<b>536,045.5</b>	<b>537,076.4</b>
Currency Outside Depository Corporations	28,558.5	28,844.4	29,119.6	32,218.4	30,902.7	30,604.6	29,949.5	29,305.4	28,891.6	29,087.7	29,217.4	29,104.3	29,000.1
Transferable Deposits	137,715.0	131,926.8	133,079.7	135,711.4	137,093.3	140,592.7	142,753.1	144,643.3	141,918.4	146,132.1	143,361.5	144,400.6	142,531.7
Savings Deposits	212,473.4	211,084.6	211,235.5	218,508.2	217,470.5	218,418.7	218,086.9	215,501.1	214,700.0	214,814.8	214,330.8	215,053.9	216,377.9
Time Deposits	128,931.5	129,724.7	128,093.9	128,448.2	125,000.8	126,252.0	124,095.0	126,622.1	127,777.8	127,699.5	125,282.4	126,817.3	127,154.3
Securities other than Shares	6,665.2	7,408.5	7,407.9	7,196.7	7,230.9	9,137.7	14,330.7	17,249.7	19,118.3	19,903.8	21,538.1	20,669.3	22,012.4
<b>Deposits Excluded from Broad Money</b>	<b>350,029.1</b>	<b>326,672.8</b>	<b>363,150.1</b>	<b>355,269.6</b>	<b>348,499.4</b>	<b>343,676.8</b>	<b>369,948.8</b>	<b>353,290.5</b>	<b>377,319.7</b>	<b>383,716.2</b>	<b>385,596.4</b>	<b>378,811.4</b>	<b>355,878.7</b>
<b>Securities Other than Shares, Excluded from Broad Money</b>	<b>2,217.4</b>	<b>2,391.8</b>	<b>2,252.6</b>	<b>1,819.6</b>	<b>2,111.9</b>	<b>2,211.5</b>	<b>2,373.6</b>	<b>2,097.8</b>	<b>2,236.5</b>	<b>1,992.5</b>	<b>1,885.3</b>	<b>1,872.3</b>	<b>1,836.3</b>
<b>Loans</b>	<b>2,987.1</b>	<b>2,912.5</b>	<b>2,820.7</b>	<b>2,716.9</b>	<b>2,690.0</b>	<b>2,669.9</b>	<b>2,609.2</b>	<b>2,524.5</b>	<b>2,490.4</b>	<b>1,876.7</b>	<b>1,818.0</b>	<b>1,659.4</b>	<b>1,618.6</b>
<b>Financial Derivatives <sup>3</sup></b>	<b>67,558.8</b>	<b>71,046.1</b>	<b>68,960.1</b>	<b>69,176.4</b>	<b>76,317.3</b>	<b>74,529.1</b>	<b>62,956.5</b>	<b>59,761.1</b>	<b>2,836.3</b>	<b>1,931.2</b>	<b>1,812.6</b>	<b>647.4</b>	<b>752.1</b>
<b>Insurance Technical Reserves</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Shares and Other Equity</b>	<b>170,546.0</b>	<b>174,870.9</b>	<b>171,465.7</b>	<b>173,844.7</b>	<b>169,024.3</b>	<b>173,819.1</b>	<b>176,221.6</b>	<b>180,435.7</b>	<b>180,700.5</b>	<b>180,709.6</b>	<b>177,110.9</b>	<b>179,285.8</b>	<b>180,053.9</b>
<b>Other Items (net)</b>	<b>23,548.2</b>	<b>22,518.3</b>	<b>25,915.0</b>	<b>16,581.1</b>	<b>17,221.1</b>	<b>17,468.4</b>	<b>16,876.4</b>	<b>20,128.6</b>	<b>18,573.1</b>	<b>20,527.5</b>	<b>20,017.1</b>	<b>21,862.8</b>	<b>20,863.7</b>

<sup>1</sup> The Depository Corporations Survey covers the accounts of the depository corporations and is a consolidation of the Central Bank Survey and the Other Depository Corporations Survey.

<sup>2</sup> Following IMF recommendations in January 2013, with effect from January 2010, liabilities to Central Government now include deposits of budgetary central government, extra-budgetary units and social security funds, as well as their holdings of Bank of Mauritius securities, which were formerly classified as "Deposits and Securities Other than Shares, Excluded from Monetary Base".

<sup>3</sup> Effective May 2018, Financial Derivatives are recorded at market or fair values and are not strictly comparable with prior months' data.

Source: Research and Economic Analysis Department.

**Table 21b: Depository Corporations Survey <sup>1</sup> : October 2018 to November 2018***(Rs million)*

	Oct-18	Nov-18
<b>Net Foreign Assets</b>	<b>603,245.7</b>	<b>578,095.5</b>
Claims on Nonresidents	896,191.1	876,588.1
Liabilities to Nonresidents	-292,945.4	-298,492.6
<b>Domestic Claims</b>	<b>528,507.2</b>	<b>532,504.7</b>
<b>Net Claims on Central Government</b>	<b>73,521.7</b>	<b>76,710.5</b>
Claims on Central Government	108,562.6	108,924.0
Liabilities to Central Government	-35,040.9	-32,213.4
<b>Claims on Other Sectors</b>	<b>454,985.4</b>	<b>455,794.2</b>
<b>Broad Money Liabilities</b>	<b>544,737.8</b>	<b>547,099.7</b>
Currency Outside Depository Corporations	29,071.9	29,111.0
Transferable Deposits <sup>2</sup>	349,842.0	354,223.0
Other Deposits <sup>3</sup>	144,948.1	143,502.5
Debt securities	20,875.8	20,263.1
<b>Deposits Excluded from Broad Money</b>	<b>371,853.9</b>	<b>346,014.4</b>
<b>Debt securities Excluded from Broad Money</b>	<b>1,624.2</b>	<b>1,549.5</b>
<b>Loans</b>	<b>1,632.5</b>	<b>1,792.7</b>
<b>Financial Derivatives and Employee Stock Options</b>	<b>725.6</b>	<b>682.6</b>
<b>Insurance, Pension, and Standardized Guarantee Schemes</b>	<b>0.0</b>	<b>0.0</b>
<b>Equity and Investment Fund Shares</b>	<b>184,561.0</b>	<b>185,634.1</b>
<b>Other Items (net)</b>	<b>26,617.9</b>	<b>27,827.2</b>

<sup>1</sup> The Depository Corporations Survey covers the accounts of the depository corporations and is a consolidation of the Central Bank Survey and the Other Depository Corporations Survey.

<sup>2</sup> Savings deposits, which are mostly transferable in nature, are classified under transferable deposits. By definition, transferable deposits comprise all deposits that are (1) exchangeable for banknotes and coins on demand at par and without penalty or restriction; and (2) directly usable for making third-party payments by check, draft, giro order, direct debit/credit or other direct payment facility.

<sup>3</sup> Other deposits include non transferable savings deposits, time deposits and restricted deposits.

Source: Research and Economic Analysis Department.

Table 22a: Components and Sources of Monetary Base <sup>1</sup>: November 2017 to November 2018

(Rs million)

	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18
<b>Components of Monetary Base</b>													
1. Currency with Public	29,120	32,218	30,903	30,605	29,949	29,305	28,892	29,088	29,217	29,104	29,000	29,072	29,111
2. Currency with Other Depository Corporations	5,489	6,493	6,233	5,548	5,202	5,160	5,318	4,753	5,137	4,877	4,490	5,442	5,639
3. Deposits with BoM	55,447	63,437	64,010	64,692	61,776	62,299	65,147	75,208	66,306	78,975	66,270	63,584	68,343
of which:													
Other Depository Corporations	55,351	63,319	63,908	64,589	61,685	62,162	65,056	75,026	66,061	78,887	66,112	63,491	68,249
Other	97	117	102	103	91	137	90	182	244	88	158	93	94
<b>Monetary Base (1+2+3)</b>	<b>90,056</b>	<b>102,148</b>	<b>101,146</b>	<b>100,844</b>	<b>96,927</b>	<b>96,765</b>	<b>99,356</b>	<b>109,049</b>	<b>100,660</b>	<b>112,957</b>	<b>99,760</b>	<b>98,097</b>	<b>103,093</b>
<b>Sources of Monetary Base</b>													
1. Net Foreign Assets	191,340	200,039	196,836	202,954	207,216	214,373	221,942	230,239	221,922	225,940	218,871	217,596	214,816
2. Net Claims on Central Government	-29,485	-24,932	-23,701	-19,830	-18,395	-17,572	-18,574	-22,246	-25,283	-21,010	-22,958	-22,390	-19,648
3. Claims on Other Depository Corporations	686	675	728	619	648	619	616	533	486	504	490	487	505
4. Claims on Other Sectors	3,841	3,843	3,830	3,850	3,837	3,832	3,839	3,939	3,924	3,928	3,941	3,912	3,916
5. Net Non-Monetary Liabilities	76,327	77,477	76,546	86,749	96,379	104,489	108,467	103,416	100,390	96,406	100,583	101,507	96,496
<b>Monetary Base (1+2+3+4-5)</b>	<b>90,056</b>	<b>102,148</b>	<b>101,146</b>	<b>100,844</b>	<b>96,927</b>	<b>96,765</b>	<b>99,356</b>	<b>109,049</b>	<b>100,660</b>	<b>112,957</b>	<b>99,760</b>	<b>98,097</b>	<b>103,093</b>

Figures may not add up to totals due to rounding.

Table 22b: Components and Sources of Broad Money Liabilities <sup>1</sup>: November 2017 to November 2018

(Rs million)

	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18
<b>Components of Broad Money Liabilities <sup>2</sup></b>													
<b>I. Currency with Public</b>	<b>29,120</b>	<b>32,218</b>	<b>30,903</b>	<b>30,605</b>	<b>29,949</b>	<b>29,305</b>	<b>28,892</b>	<b>29,088</b>	<b>29,217</b>	<b>29,104</b>	<b>29,000</b>	<b>29,072</b>	<b>29,111</b>
<b>II. Deposit Liabilities</b>	<b>472,409</b>	<b>482,668</b>	<b>479,565</b>	<b>485,263</b>	<b>484,935</b>	<b>486,767</b>	<b>484,396</b>	<b>488,646</b>	<b>482,975</b>	<b>486,272</b>	<b>486,064</b>	<b>494,790</b>	<b>497,726</b>
II.1 Rupee Deposits	392,499	402,595	402,069	404,903	403,893	403,199	400,171	402,560	398,546	399,885	401,130	405,910	409,157
II.2. Foreign Currency Deposits	79,910	80,072	77,496	80,361	81,042	83,568	84,226	86,087	84,429	86,386	84,934	88,880	88,568
<b>III. Debt securities</b>	<b>7,408</b>	<b>7,197</b>	<b>7,231</b>	<b>9,138</b>	<b>14,331</b>	<b>17,250</b>	<b>19,118</b>	<b>19,904</b>	<b>21,538</b>	<b>20,669</b>	<b>22,012</b>	<b>20,876</b>	<b>20,263</b>
<b>BROAD MONEY LIABILITIES (I+II+III)</b>	<b>508,937</b>	<b>522,083</b>	<b>517,698</b>	<b>525,006</b>	<b>529,215</b>	<b>533,322</b>	<b>532,406</b>	<b>537,638</b>	<b>533,730</b>	<b>536,046</b>	<b>537,076</b>	<b>544,738</b>	<b>547,100</b>
<b>Sources of Broad Money Liabilities</b>													
<b>I. Net Foreign Assets</b>	<b>569,640</b>	<b>566,913</b>	<b>549,882</b>	<b>556,282</b>	<b>582,960</b>	<b>572,821</b>	<b>601,678</b>	<b>607,621</b>	<b>596,737</b>	<b>598,949</b>	<b>571,630</b>	<b>603,246</b>	<b>578,096</b>
Bank of Mauritius	191,340	200,039	196,836	202,954	207,216	214,373	221,942	230,239	221,922	225,940	218,871	217,596	214,816
Other Depository Corporations	378,300	366,873	353,046	353,328	375,744	358,447	379,736	377,382	374,814	373,008	352,758	385,649	363,280
<b>1. Net Claims on Central Government</b>	<b>66,976</b>	<b>69,678</b>	<b>70,027</b>	<b>74,964</b>	<b>75,603</b>	<b>74,865</b>	<b>72,847</b>	<b>70,860</b>	<b>68,061</b>	<b>70,573</b>	<b>71,569</b>	<b>73,522</b>	<b>76,711</b>
Bank of Mauritius	-29,485	-24,932	-23,701	-19,830	-18,395	-17,572	-18,574	-22,246	-25,283	-21,010	-22,958	-22,390	-19,648
Other Depository Corporations	96,461	94,611	93,728	94,794	93,998	92,437	91,420	93,106	93,344	91,583	94,528	95,912	96,358
<b>2. Claims on Other Sectors <sup>3</sup></b>	<b>506,885</b>	<b>504,900</b>	<b>513,654</b>	<b>508,134</b>	<b>501,638</b>	<b>503,874</b>	<b>442,037</b>	<b>449,911</b>	<b>457,173</b>	<b>450,664</b>	<b>454,881</b>	<b>454,985</b>	<b>455,794</b>
Bank of Mauritius	3,841	3,843	3,830	3,850	3,837	3,832	3,839	3,939	3,924	3,928	3,941	3,912	3,916
Other Depository Corporations	503,044	501,057	509,824	504,284	497,801	500,042	438,199	445,971	453,248	446,735	450,940	451,074	451,878
2.1 Claims on other sectors, excluding financial derivatives	438,085	435,641	437,544	434,897	438,646	445,128	439,152	447,696	455,083	449,977	454,016	454,191	454,883
<b>II. Domestic Claims (1+2)</b>	<b>573,861</b>	<b>574,578</b>	<b>583,681</b>	<b>583,098</b>	<b>577,241</b>	<b>578,739</b>	<b>514,884</b>	<b>520,770</b>	<b>525,234</b>	<b>521,236</b>	<b>526,450</b>	<b>528,507</b>	<b>532,505</b>
<b>III. Net Non-Monetary Liabilities</b>	<b>634,564</b>	<b>619,408</b>	<b>615,864</b>	<b>614,375</b>	<b>630,986</b>	<b>618,238</b>	<b>584,156</b>	<b>590,754</b>	<b>588,240</b>	<b>584,139</b>	<b>561,003</b>	<b>587,015</b>	<b>563,501</b>
<b>BROAD MONEY LIABILITIES (I+II-III)</b>	<b>508,937</b>	<b>522,083</b>	<b>517,698</b>	<b>525,006</b>	<b>529,215</b>	<b>533,322</b>	<b>532,406</b>	<b>537,638</b>	<b>533,730</b>	<b>536,046</b>	<b>537,076</b>	<b>544,738</b>	<b>547,100</b>

Figures may not add up to totals due to rounding.

<sup>1</sup> Based on the methodology of the IMF's Depository Corporations Survey framework.<sup>2</sup> Effective October 2018, the Bank discontinued the dissemination of narrow money liabilities and quasi-money liabilities. Instead, the components of Broad Money liabilities will comprise Currency with public, Deposit liabilities and Debt securities (formerly known as Securities other than Shares).<sup>3</sup> Effective May 2018, Financial Derivatives are recorded at market or fair values and are not strictly comparable with prior months' data.

Source: Research and Economic Analysis Department.

**Table 23 : Bank Loans to Other Non-Financial Corporations, Households and Other Sectors<sup>1</sup> as at end-November 2018**

(Rs million)

	MUR	FCY <sup>2</sup>	TOTAL
<b>1. OTHER NON-FINANCIAL CORPORATIONS</b>	<b>114,511</b>	<b>43,809</b>	<b>158,320</b>
<b>A. - Agriculture, forestry and fishing</b>	<b>13,458</b>	<b>2,082</b>	<b>15,540</b>
A.01 - Crop and animal production, hunting and related service activities	13,172	2,040	15,212
A.0114 - Sugar Cane	8,350	782	9,133
A.0140 - Other Crop and animal production, hunting and related service activities	4,822	1,258	6,080
A.031 - Fishing	183	34	217
A.032 - Aquaculture	103	8	111
<b>B - Mining and quarrying</b>	<b>46</b>	<b>0</b>	<b>46</b>
<b>C - Manufacturing</b>	<b>15,404</b>	<b>7,502</b>	<b>22,906</b>
C.10 - Manufacture of food products	4,238	2,146	6,383
C.1020 - Processing and preserving of fish, crustaceans and molluscs	114	1,609	1,723
C.1072 - Manufacture of sugar	3,019	456	3,475
C.1090 - Other manufacturing of food products	1,105	81	1,185
C.11 - Manufacture of beverages	806	314	1,120
C.13 - Manufacture of textiles	2,604	1,852	4,456
C.14 - Manufacture of wearing apparel	1,639	1,830	3,468
C.15 - Manufacture of leather and related products	73	8	81
C.17 - Manufacture of paper and paper products	369	41	411
C.18 - Printing and reproduction of recorded media	290	34	324
C.20 - Manufacture of chemicals and chemical products	646	168	814
C.21 - Manufacture of pharmaceuticals, medicinal chemical and botanical products	201	129	330
C.22 - Manufacture of rubber and plastics products	226	110	336
C.23 - Manufacture of other non-metallic mineral products	568	0	568
C.25 - Manufacture of fabricated metal products, except machinery and equipment	803	39	841
C.26 - Manufacture of computer, electronic and optical products	45	47	92
C.29 - Manufacture of ships, boats and sea transport equipment	57	0	57
C.31 - Manufacture of furniture	235	2	237
C.32 - Other Manufacturing	2,442	776	3,218
C.321 - Manufacture of jewellery, bijouterie and related articles	68	18	87
C.329 - Manufacture not included elsewhere	2,374	758	3,132
C.33 - Repair and installation of machinery and equipment	165	5	170
<b>D - Electricity, gas, steam and air conditioning supply</b>	<b>2,275</b>	<b>2,157</b>	<b>4,432</b>
<b>E - Water supply; sewerage, waste management and remediation activities</b>	<b>266</b>	<b>0</b>	<b>266</b>
<b>F - Construction</b>	<b>18,739</b>	<b>1,844</b>	<b>20,583</b>
F.41 - Construction of buildings	15,479	1,608	17,087
F.4101 - Construction of all types of residential buildings	4,077	1,448	5,526
F.4102 - Construction of all types of non-residential buildings	11,402	159	11,561
F.4102.1 - Buildings for industrial production	558	5	564
F.4102.2 - Office buildings	557	19	576
F.4102.3 - Hotels, stores, shopping malls, restaurants	7,802	57	7,860
F.4102.4 - Other non-residential buildings	2,485	77	2,562
F.42 - Civil Engineering	1,378	189	1,568
F.43 - Specialised Construction Activities	1,882	46	1,929
<b>G - Wholesale and retail trade; and repair of motor vehicles and motorcycles</b>	<b>21,267</b>	<b>2,986</b>	<b>24,253</b>
G.45 - Wholesale and retail trade and repair of motor vehicles and motorcycles	3,082	983	4,065
G.46 - Wholesale trade, except of motor vehicles and motorcycles	11,109	1,119	12,228
G.47 - Retail trade, except of motor vehicles and motorcycles	7,076	884	7,960
<b>H - Transportation and storage</b>	<b>2,120</b>	<b>1,079</b>	<b>3,199</b>
H.49 - Land transport	944	12	956
H.50 - Water Transport	156	509	665
H.51 - Air Transport	64	57	121
H.52 - Warehousing, storage and support activities for transportation	945	501	1,446
H.53 - Postal and courier activities	10	0	10
<b>I - Accommodation and food service activities</b>	<b>16,696</b>	<b>21,743</b>	<b>38,439</b>
I.55 - Accommodation	15,831	21,742	37,573
I.551 - Resort Hotels	14,097	18,073	32,170
I.552 - Hotels other than Resort	972	3,123	4,095
I.553 - Bungalows	209	233	443
I.554 - Guest Houses	250	8	258
I.555 - Holiday Homes	21	0	21
I.556 - Other accommodation not included above	281	305	587
I.56 - Food and beverage service activities	866	1	866

Continued on next page

<b>1. OTHER NON-FINANCIAL CORPORATIONS</b>	<b>MUR</b>	<b>FCY<sup>2</sup></b>	<b>TOTAL</b>
<b>J - Information and communication</b>	<b>2,407</b>	<b>493</b>	<b>2,900</b>
J.58 - Publishing activities	611	164	775
J.59 - Motion picture, video and television programme production, sound recording and music publishing activities	256	0	256
J.60 - Programming and broadcasting activities	16	0	16
J.61 - Telecommunications	1,165	73	1,238
J.62 - Computer programming, consultancy and related activities	281	130	412
J.63 - Information service activities	78	125	204
<b>L - Real estate activities</b>	<b>12,112</b>	<b>1,720</b>	<b>13,832</b>
<b>M - Professional, scientific and technical activities</b>	<b>2,909</b>	<b>646</b>	<b>3,555</b>
M.69 - Legal and accounting activities	190	36	226
M.70 - Activities of head offices; management consultancy activities	2,003	571	2,574
M.71 - Architectural and engineering activities; technical testing and analysis	53	0	53
M.72 - Scientific research and development	11	3	15
M.73 - Advertising and market research	90	0	90
M.74 - Other professional, scientific and technical activities	562	35	598
<b>N - Administrative and support service activities</b>	<b>3,705</b>	<b>1,127</b>	<b>4,832</b>
N.77 - Rental and leasing activities (other than real estate)	862	56	918
N.78 - Employment activities	2	0	2
N.79 - Travel agency, tour operator, reservation service and related activities	634	73	706
N.80 - Security and investigation activities	112	0	112
N.81 - Services to buildings and landscape activities	83	0	83
N.82 - Office administrative, office support and other business support activities	2,012	998	3,010
<b>P - Education</b>	<b>918</b>	<b>288</b>	<b>1,207</b>
P.851 - Pre-primary and primary education	124	0	124
P.852 - Secondary education	180	0	180
P.853 - Higher education	308	288	597
P.854 - Other Education	258	0	258
P.855 - Educational support services	48	0	48
<b>Q - Human health and social work activities</b>	<b>262</b>	<b>38</b>	<b>300</b>
Q.86 - Human health activities	236	38	274
Q.87 - Residential care activities	26	0	26
<b>R - Arts, entertainment and recreation</b>	<b>802</b>	<b>10</b>	<b>812</b>
R.90 - Creative, arts and entertainment activities	136	10	146
R.91 - Libraries, archives, museums and other cultural activities	0	0	0
R.92 - Gambling and betting activities	24	0	24
R.93 - Sports activities and amusement and recreation activities	642	0	642
<b>S - Other service activities</b>	<b>1,123</b>	<b>93</b>	<b>1,216</b>
S.94 - Membership Organisations allocated to the Nonfinancial Corporations Sector	84	0	84
S.95 - Other personal service activities	482	19	501
S.96 - Repairs of computers and personal and household goods	557	74	632
<b>2. Households</b>	<b>99,080</b>	<b>2,486</b>	<b>101,566</b>
Of which: Housing	64,867	952	65,819
<b>3. Other Financial Corporations (excluding Financial GBC1s)</b>	<b>33,125</b>	<b>4,902</b>	<b>38,028</b>
<b>4. Public Non-Financial Corporations</b>	<b>857</b>	<b>1,892</b>	<b>2,749</b>
<b>5. Financial GBC1s</b>	<b>107</b>	<b>26,285</b>	<b>26,392</b>
<b>6. Non-Financial GBC1s</b>	<b>86</b>	<b>24,823</b>	<b>24,909</b>
<b>7. GBC2s</b>	<b>1</b>	<b>9,219</b>	<b>9,220</b>
<b>GRAND TOTAL (1+2+3+4+5+6+7)</b>	<b>247,768</b>	<b>113,417</b>	<b>361,185</b>
<b>TOTAL (excluding GBCs)</b>	<b>247,574</b>	<b>53,089</b>	<b>300,663</b>

Figures may not add up to totals due to rounding.

Note: With the emergence of new types of economic activities, the return on sectorwise distribution of credit to the private sector has been replaced by a new template based on the United Nations International Standard Industrial Classification (ISIC) of economic activities, built on a set of internationally agreed concepts, definitions, principles and classification rules.

The new return (PSC0100) provides details on loans disbursed by banks to other non-financial corporations, households and other sectors. Data reported in PSC0100 is based on the accrual accounting concept, in line with the IMF's Monetary and Financial Statistics Manual.

Please refer to the commune in the Bank's Monthly Statistical Bulletin for October 2018 available at

[https://www.bom.mu/sites/default/files/pdf/Research\\_and\\_Publications/Monthly\\_Statistical\\_Bulletin/msb\\_oct18\\_2.pdf](https://www.bom.mu/sites/default/files/pdf/Research_and_Publications/Monthly_Statistical_Bulletin/msb_oct18_2.pdf).

<sup>1</sup> Bank loans include only facilities provided by banks in the form of loans, overdrafts and finance leases. Hence, data are not strictly comparable with those prior to October 2018.

<sup>2</sup> FCY refers to the rupee equivalent of loans in foreign currency.

Source: Research and Economic Analysis Department.

Table 24a: Banks - Sectorwise Distribution of Credit to the Private Sector: September 2017 to September 2018

(Rs million)

SECTORS	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18
<b>Agriculture &amp; Fishing</b>	<b>22,278.1</b>	<b>22,228.8</b>	<b>22,120.0</b>	<b>22,585.7</b>	<b>22,508.4</b>	<b>22,414.8</b>	<b>23,045.1</b>	<b>22,593.9</b>	<b>22,452.0</b>	<b>21,573.9</b>	<b>21,399.9</b>	<b>21,691.4</b>	<b>22,492.2</b>
- of which													
Sugar Industry - Estates	9,971.8	10,195.0	10,385.2	10,570.1	10,425.8	10,711.4	11,290.7	11,454.9	11,822.9	11,934.6	11,597.6	11,656.9	12,260.3
Sugar Industry - Others	2,877.7	2,835.8	2,756.6	2,954.1	3,198.3	2,970.2	3,132.8	3,084.1	3,046.6	2,868.7	2,791.6	2,845.2	2,906.4
Agricultural Development Certificate Holders	19.1	18.5	18.5	18.6	18.5	18.5	18.9	10.4	10.9	10.4	10.8	10.6	10.7
Agro-based Industrial Certificate Holders	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Sugarcane Planters	2,509.9	2,430.6	2,222.1	2,179.0	2,202.4	2,288.5	2,148.1	2,179.0	1,858.3	1,931.3	1,916.2	1,935.6	1,732.9
Other Plantation	168.6	122.9	127.0	114.2	108.0	115.2	122.4	124.8	130.6	136.4	138.9	141.2	139.8
Animal Breeding	700.7	700.7	704.1	691.7	616.6	709.9	725.9	659.0	663.6	669.8	725.9	744.4	728.6
Fishing	199.0	204.6	210.7	212.2	207.9	218.1	215.9	221.8	220.2	225.5	231.2	234.0	237.1
Other	5,831.0	5,720.5	5,695.7	5,845.6	5,730.8	5,382.7	5,390.1	4,859.7	4,698.6	3,797.0	3,987.5	4,123.3	4,476.2
<b>Manufacturing</b>	<b>21,704.8</b>	<b>21,569.9</b>	<b>22,392.2</b>	<b>23,602.6</b>	<b>23,422.8</b>	<b>23,425.0</b>	<b>22,795.0</b>	<b>23,339.6</b>	<b>22,852.6</b>	<b>23,699.8</b>	<b>23,370.0</b>	<b>23,568.5</b>	<b>23,367.4</b>
- of which													
Export Enterprise Certificate Holders	5,700.3	5,806.9	5,735.3	5,988.8	5,911.1	5,849.4	5,913.3	6,287.6	7,060.5	7,451.1	7,401.7	7,938.1	7,445.1
Export Service Certificate Holders	785.8	869.7	844.8	771.9	799.9	809.6	636.0	697.3	693.9	662.7	661.8	661.8	656.6
Pioneer Status Certificate Holders	19.6	18.8	21.0	15.2	15.7	14.9	12.8	15.3	17.3	18.0	18.1	19.9	17.9
Small and Medium Enterprise Certificate Holders	152.6	185.8	204.8	182.0	185.7	182.6	167.0	160.9	138.1	151.4	153.1	159.0	176.0
Strategic Local Enterprise Certificate Holders	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Furniture & Wood Products	268.4	286.1	282.8	275.4	284.9	286.6	302.8	296.8	278.2	266.1	293.5	286.6	285.5
Printing & Publishing	909.7	945.6	928.3	1,109.3	1,110.0	1,090.9	1,135.4	1,303.5	1,315.9	1,316.3	1,329.8	1,348.5	1,381.3
Steel/Metal Products	1,483.6	1,441.8	1,451.9	1,397.3	1,427.3	1,450.7	1,512.6	1,522.5	1,568.2	1,541.4	1,533.4	1,584.7	1,633.6
Food & Beverages	4,792.7	4,412.4	5,367.7	6,121.3	5,795.1	5,794.1	5,039.3	5,115.9	4,442.2	4,788.5	4,798.2	4,622.4	4,763.9
Plastic Products	356.2	344.9	349.1	337.3	355.8	345.6	332.6	338.1	364.4	372.5	434.0	438.1	438.8
Pharmaceuticals & Health Care	739.8	743.1	763.8	797.3	821.9	835.2	768.5	737.7	773.2	773.8	748.1	775.9	771.7
Jewellery & Precision Engineering	120.2	121.1	124.3	114.5	117.8	121.3	119.2	119.6	113.3	118.4	116.2	111.4	110.6
Electronics	50.0	40.7	69.0	81.4	82.7	82.9	75.4	58.5	60.9	62.7	64.0	24.4	60.0
Leather Products & Footwear	61.5	58.4	61.0	56.4	48.7	57.4	65.7	88.0	85.1	90.6	89.9	92.3	91.4
Paints	88.7	90.9	91.5	80.9	92.4	78.5	72.0	67.4	75.3	83.6	79.3	70.0	71.0
Cement	118.0	74.5	68.1	182.5	185.2	191.9	179.4	165.5	173.9	188.5	173.9	134.1	244.4
Other	6,057.8	6,129.3	6,028.7	6,091.1	6,188.5	6,233.4	6,463.1	6,348.1	5,692.0	5,779.5	5,474.1	5,301.1	5,219.6
<b>Tourism</b>	<b>42,940.5</b>	<b>44,177.4</b>	<b>43,784.4</b>	<b>43,550.7</b>	<b>43,430.8</b>	<b>43,580.0</b>	<b>43,438.0</b>	<b>43,714.3</b>	<b>42,745.4</b>	<b>43,780.2</b>	<b>44,003.7</b>	<b>44,371.2</b>	<b>45,807.1</b>
- of which													
Hotels	29,760.3	30,849.5	30,253.8	30,617.3	30,258.7	30,358.2	30,145.2	29,967.4	29,365.6	30,514.2	30,291.2	30,480.3	31,885.8
Tour Operators & Travel Agents	371.0	366.4	373.4	489.5	486.9	465.1	460.6	441.1	423.4	472.5	426.9	430.4	448.3
Hotel Development Certificate Holders	943.1	1,148.2	1,085.1	993.4	1,159.8	1,184.9	1,239.1	1,244.9	1,206.9	1,176.0	1,181.1	1,114.0	1,122.8
Hotel Management Service Certificate Holders	9,946.9	9,951.9	10,290.0	9,718.0	9,807.7	9,836.4	9,828.6	10,274.9	10,006.8	9,845.6	10,241.5	10,455.8	10,430.4
Restaurants	624.1	646.0	630.1	632.2	611.7	622.8	606.3	645.1	592.8	604.1	614.8	623.4	637.5
Duty-Free Shops	17.5	20.0	15.8	16.3	16.4	15.5	11.9	11.8	11.8	2.0	2.2	2.3	1.9
Other	1,277.7	1,195.4	1,136.2	1,084.0	1,089.6	1,097.2	1,146.2	1,129.1	1,138.0	1,165.9	1,246.0	1,265.0	1,280.4
<b>Transport</b>	<b>3,974.2</b>	<b>4,044.3</b>	<b>4,009.3</b>	<b>3,921.7</b>	<b>3,908.8</b>	<b>3,871.2</b>	<b>3,990.7</b>	<b>4,060.0</b>	<b>4,028.6</b>	<b>4,077.8</b>	<b>4,071.7</b>	<b>4,091.7</b>	<b>4,102.3</b>
- of which													
Airlines	64.4	65.2	67.0	16.7	16.0	16.0	16.5	10.1	9.9	11.6	4.5	4.9	12.3
Buses, Lorries, Trucks & Cars	1,374.8	1,362.1	1,365.4	1,356.0	1,359.9	1,357.5	1,351.8	1,377.4	1,370.9	1,362.0	1,411.1	1,459.1	1,473.1
Shipping & Freight Forwarders	2,189.8	2,224.0	2,190.6	2,158.7	2,145.3	2,115.5	2,224.6	2,271.9	2,247.8	2,268.3	2,220.7	2,192.8	2,211.2
Other	345.2	393.0	386.2	390.4	387.6	382.1	397.7	400.6	400.0	435.8	435.2	434.9	405.8
<b>Construction</b>	<b>91,107.1</b>	<b>92,041.5</b>	<b>92,407.2</b>	<b>93,142.8</b>	<b>93,002.4</b>	<b>95,230.4</b>	<b>96,050.1</b>	<b>97,220.2</b>	<b>98,056.2</b>	<b>98,633.5</b>	<b>98,970.5</b>	<b>99,335.7</b>	<b>100,162.5</b>
- of which													
Building & Housing Contractors	2,503.6	2,480.7	2,484.8	2,465.7	2,580.2	2,632.4	2,700.9	2,857.6	3,264.5	3,438.9	3,355.8	3,331.1	3,434.0
Property Development - Commercial	13,478.6	13,551.3	13,523.6	13,709.1	13,636.6	15,242.3	15,313.6	15,511.5	15,547.8	16,047.3	16,238.0	16,122.1	16,400.0
Property Development - Residential	7,405.7	7,586.4	7,412.3	7,519.9	7,383.3	7,565.3	7,428.7	7,586.4	7,578.8	7,579.5	7,595.7	7,510.8	7,589.4
Property Development - Land Parcelling	1,817.1	1,805.5	1,916.0	1,932.0	1,844.8	1,925.5	1,936.8	2,185.4	2,244.9	2,238.7	2,330.1	2,297.4	2,320.9
Housing	56,775.2	57,303.7	57,660.8	58,025.4	58,230.2	58,455.8	58,858.3	59,171.6	59,841.4	60,221.0	60,612.5	61,226.3	61,683.9
Housing - Staff	4,497.5	4,551.3	4,577.2	4,642.5	4,606.6	4,734.8	4,824.5	4,895.3	4,924.8	5,088.6	5,126.6	5,097.0	5,164.5
Housing Development Certificate Holders	29.4	31.3	20.9	20.4	30.6	30.5	21.2	21.3	20.6	20.2	20.0	19.9	20.0
Industrial Building Enterprise Certificate Holders	1,045.0	1,040.0	1,039.1	1,036.9	815.8	814.1	814.4	882.1	1,088.3	1,064.1	861.1	867.4	863.1
Building Supplies & Materials	966.5	920.4	878.9	874.7	936.2	952.5	943.6	943.6	913.9	971.3	846.5	849.4	837.7
Stone Crushing and Concrete Products	449.2	455.0	518.5	518.9	534.5	527.9	484.5	442.0	431.8	490.2	541.3	481.5	331.0
Other	2,139.3	2,316.0	2,375.0	2,397.4	2,403.5	2,349.1	2,742.2	2,723.4	2,199.3	1,473.6	1,443.0	1,532.6	1,518.1

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SECTORS	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18
<b>Traders</b>	<b>31,976.0</b>	<b>32,024.1</b>	<b>32,170.6</b>	<b>32,951.7</b>	<b>32,665.3</b>	<b>32,137.3</b>	<b>32,227.2</b>	<b>31,790.9</b>	<b>32,010.7</b>	<b>33,160.8</b>	<b>33,908.0</b>	<b>34,172.5</b>	<b>34,519.5</b>
- of which													
Marketing Companies	95.7	97.8	92.8	98.7	96.5	93.4	95.2	94.0	98.8	93.4	97.5	91.5	99.0
Wholesalers	9,701.8	9,453.4	9,377.3	9,590.1	9,533.7	9,106.6	9,755.0	9,022.7	9,322.1	10,399.0	10,403.6	10,502.3	10,567.2
Retailers - Hypermarkets	69.4	64.0	71.8	74.0	73.6	73.6	97.4	82.3	71.5	70.7	70.7	109.2	94.7
Retailers - Supermarkets	1,195.0	1,189.8	1,234.4	1,131.5	1,077.5	1,209.0	1,200.1	1,120.5	1,091.4	1,161.6	1,179.5	1,142.2	1,254.3
Retailers - Shops & Snacks	741.9	744.8	738.9	706.5	689.0	688.4	683.9	692.0	685.0	712.8	698.2	698.7	697.4
Retailers - Pharmaceuticals and Chemists	214.5	208.5	212.0	220.8	217.1	219.0	223.3	233.3	212.9	210.7	213.1	225.3	224.6
Retailers - Others	4,366.3	4,292.1	4,274.3	5,158.1	4,917.4	5,121.2	5,109.7	5,217.9	5,235.0	5,334.7	5,373.5	5,601.1	5,829.9
Automobile Dealers & Garages	3,702.5	3,746.5	3,862.2	3,904.9	3,740.0	3,716.8	3,664.1	3,616.5	3,614.9	3,380.9	3,681.9	3,626.1	3,634.2
Petroleum and Energy Products	1,191.1	1,341.5	1,015.0	928.2	1,121.7	1,076.9	1,054.2	1,023.9	1,232.1	1,227.1	1,537.1	1,341.7	1,164.0
Tyre Dealers and Suppliers	37.3	39.2	39.4	41.9	43.0	44.4	46.3	55.4	44.6	43.4	46.4	45.4	50.4
Other	10,660.5	10,846.6	11,252.4	11,096.9	11,155.7	10,788.0	10,297.9	10,639.4	10,395.1	10,525.7	10,606.6	10,789.0	10,903.7
<b>Information Communication and Technology</b>	<b>1,706.0</b>	<b>1,691.5</b>	<b>1,730.4</b>	<b>1,629.2</b>	<b>1,562.2</b>	<b>1,542.0</b>	<b>1,740.1</b>	<b>1,725.0</b>	<b>1,671.8</b>	<b>1,899.1</b>	<b>1,815.5</b>	<b>1,781.9</b>	<b>1,848.8</b>
- of which													
Telecommunications	1,176.1	1,127.1	1,097.7	1,136.5	1,099.7	1,046.8	1,250.0	1,242.0	1,208.2	1,417.9	1,338.3	1,237.1	1,298.5
Internet	0.1	0.1	0.2	0.2	0.4	0.3	0.3	0.3	0.3	0.2	0.1	99.2	103.6
E-Commerce	51.2	51.1	51.0	64.1	41.6	41.4	3.0	2.8	1.2	1.3	1.5	1.5	1.2
Information Technology - Hardware	63.0	63.1	63.1	54.3	52.4	51.2	48.8	50.6	56.3	70.6	69.1	66.9	61.9
Information Technology - Software	53.8	53.3	115.7	113.3	59.2	61.4	84.2	90.3	92.1	101.5	110.3	98.4	88.1
Personal Computers	35.5	27.8	39.2	25.8	50.1	48.8	46.3	48.0	48.4	42.9	28.5	45.5	48.2
Other	326.3	368.9	363.6	235.0	258.9	292.2	307.4	291.1	265.3	264.8	267.6	233.2	247.2
<b>Financial and Business Services</b>	<b>41,319.9</b>	<b>42,188.2</b>	<b>42,291.7</b>	<b>42,250.7</b>	<b>41,672.1</b>	<b>42,589.7</b>	<b>42,926.6</b>	<b>43,752.3</b>	<b>43,753.6</b>	<b>45,581.2</b>	<b>46,401.3</b>	<b>46,338.1</b>	<b>47,453.0</b>
- of which													
Stockbrokers & Stockbroking Companies	61.1	60.4	50.2	51.8	51.2	60.8	64.6	72.8	82.4	74.1	61.6	86.7	99.7
Insurance Companies	821.8	647.8	590.6	576.8	573.7	632.9	611.5	638.8	647.6	646.8	680.4	648.7	638.4
Nonbank Deposit-Taking Institutions	3,213.6	3,135.9	3,114.9	3,473.3	3,553.9	4,065.0	3,693.4	3,784.2	3,894.4	4,861.2	4,982.4	4,958.9	5,170.1
Mutual Funds	55.4	34.1	29.3	1.5	0.2	0.2	0.2	8.0	0.2	0.2	49.9	50.6	50.7
Accounting & Consultancy Services	1,438.6	1,734.3	1,801.0	1,767.0	1,984.6	2,814.9	2,657.4	2,565.0	2,649.4	3,459.3	3,981.5	4,102.5	4,068.5
Investment Companies	16,381.9	15,810.7	15,769.1	15,723.3	15,816.9	15,678.0	16,530.1	17,191.2	17,068.8	17,956.5	18,053.3	18,030.8	18,087.2
Public Financial Corporations	6,838.8	6,842.6	6,835.6	6,835.4	6,822.0	6,828.0	6,844.2	6,863.1	6,883.6	6,892.1	6,886.4	6,517.0	7,182.5
Other	12,508.6	13,922.4	14,101.0	13,821.6	12,869.6	12,509.9	12,525.1	12,629.3	12,527.1	11,690.8	11,705.7	11,942.8	12,155.9
<b>Infrastructure</b>	<b>4,177.4</b>	<b>4,156.4</b>	<b>4,118.6</b>	<b>4,231.0</b>	<b>4,084.6</b>	<b>4,301.9</b>	<b>4,239.3</b>	<b>4,284.1</b>	<b>4,264.0</b>	<b>4,629.2</b>	<b>5,108.2</b>	<b>4,869.1</b>	<b>5,086.5</b>
- of which													
Airport Development	143.9	143.1	125.9	125.4	123.9	105.9	105.9	169.4	150.1	149.4	147.0	132.5	134.7
Port Development	6.9	0.2	0.2	0.2	0.2	0.2	0.0	0.0	0.0	0.2	0.2	0.2	5.1
Power Generation	3,172.6	3,126.1	3,116.2	3,192.9	3,077.3	3,326.0	3,374.3	3,308.3	3,447.6	3,754.6	4,238.1	4,063.9	4,275.8
Water Development	132.5	123.6	121.8	135.8	133.9	136.9	129.2	132.7	139.7	152.3	164.5	164.6	153.4
Road Development	4.2	3.7	4.1	3.4	4.7	4.1	5.3	2.2	2.5	3.6	5.6	4.5	3.4
Other	717.3	759.7	750.4	773.3	744.6	728.9	624.6	671.6	524.0	569.3	552.7	503.3	514.1
<b>State and Local Government</b>	<b>0.5</b>	<b>0.1</b>	<b>0.6</b>	<b>28.1</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>7.8</b>	<b>9.5</b>	<b>9.4</b>
<b>Public Nonfinancial Corporations</b>	<b>2,463.5</b>	<b>2,128.6</b>	<b>1,980.9</b>	<b>2,180.7</b>	<b>2,411.5</b>	<b>1,214.1</b>	<b>2,444.2</b>	<b>2,487.9</b>	<b>1,694.9</b>	<b>1,600.4</b>	<b>2,241.8</b>	<b>2,561.8</b>	<b>2,246.5</b>
<b>Regional Development Certificate Holders</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.9</b>
<b>Regional Headquarters Certificate Holders</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Freeport Enterprise Certificate Holders</b>	<b>1,147.3</b>	<b>1,165.5</b>	<b>1,090.1</b>	<b>1,106.3</b>	<b>1,068.3</b>	<b>1,068.6</b>	<b>1,099.5</b>	<b>679.9</b>	<b>714.7</b>	<b>739.7</b>	<b>769.6</b>	<b>794.2</b>	<b>823.3</b>
<b>Health Development Certificate Holders</b>	<b>291.6</b>	<b>292.1</b>	<b>288.6</b>	<b>199.1</b>	<b>195.2</b>	<b>196.7</b>	<b>169.4</b>	<b>185.3</b>	<b>164.1</b>	<b>171.0</b>	<b>170.0</b>	<b>171.8</b>	<b>166.3</b>
<b>Modernisation &amp; Expansion Enterprise Cert Holders</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Personal <sup>1</sup></b>	<b>28,992.6</b>	<b>28,693.5</b>	<b>28,849.6</b>	<b>29,354.4</b>	<b>28,704.2</b>	<b>29,209.7</b>	<b>29,116.7</b>	<b>29,315.0</b>	<b>29,676.3</b>	<b>30,291.2</b>	<b>30,071.5</b>	<b>30,531.7</b>	<b>31,118.8</b>
<b>Professional <sup>2</sup></b>	<b>1,288.4</b>	<b>1,233.8</b>	<b>1,217.5</b>	<b>1,266.8</b>	<b>1,234.4</b>	<b>1,265.4</b>	<b>1,257.5</b>	<b>1,302.1</b>	<b>1,247.1</b>	<b>1,362.0</b>	<b>1,330.9</b>	<b>1,345.2</b>	<b>1,366.0</b>
<b>Education</b>	<b>1,360.8</b>	<b>1,472.6</b>	<b>1,405.7</b>	<b>1,515.6</b>	<b>1,498.4</b>	<b>1,535.8</b>	<b>1,549.2</b>	<b>1,523.3</b>	<b>1,506.7</b>	<b>1,577.9</b>	<b>1,614.4</b>	<b>1,650.2</b>	<b>1,679.8</b>
<b>Human Resource Development Certificate Holders</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Media, Entertainment and Recreational Activities</b>	<b>1,006.2</b>	<b>1,032.9</b>	<b>1,030.0</b>	<b>843.9</b>	<b>860.5</b>	<b>913.4</b>	<b>926.1</b>	<b>939.9</b>	<b>911.5</b>	<b>932.9</b>	<b>953.1</b>	<b>957.6</b>	<b>1,038.6</b>
<b>Other</b>	<b>4,099.6</b>	<b>3,846.5</b>	<b>3,395.4</b>	<b>3,923.5</b>	<b>3,559.9</b>	<b>2,775.1</b>	<b>2,717.6</b>	<b>2,680.6</b>	<b>2,840.1</b>	<b>2,539.4</b>	<b>2,564.1</b>	<b>2,365.3</b>	<b>2,365.4</b>
<b>TOTAL</b>	<b>301,834.6</b>	<b>303,987.7</b>	<b>304,282.7</b>	<b>308,284.4</b>	<b>305,789.7</b>	<b>307,270.9</b>	<b>309,732.2</b>	<b>311,594.4</b>	<b>310,590.4</b>	<b>316,250.0</b>	<b>318,772.0</b>	<b>320,607.3</b>	<b>325,654.4</b>
<b>Claims on Global Business Licence Holders</b>	<b>50,208.1</b>	<b>54,259.0</b>	<b>54,013.3</b>	<b>51,574.3</b>	<b>52,948.7</b>	<b>52,759.5</b>	<b>52,400.9</b>	<b>57,011.0</b>	<b>54,078.4</b>	<b>57,811.8</b>	<b>63,480.2</b>	<b>56,538.6</b>	<b>56,022.0</b>

<sup>1</sup> Refers to individuals on payrolls.

<sup>2</sup> Refers to facilities granted to professional bodies or individuals for the purpose of carrying out day-to-day business.

Source: Research and Economic Analysis Department.



**Table 24b: Bank Loans to Other Non-Financial Corporations, Households and Other Sectors<sup>1</sup>: October 2018 to November 2018**

(Rs million)

	Oct-18 <sup>^</sup>	Nov-18
<b>1. OTHER NON-FINANCIAL CORPORATIONS</b>	<b>158,112</b>	<b>158,320</b>
<b>A - Agriculture, forestry and fishing</b>	<b>15,577</b>	<b>15,540</b>
A.01 - Crop and animal production, hunting and related service activities	15,249	15,212
A.0114 - Sugar Cane	10,143	9,133
A.0140 - Other Crop and animal production, hunting and related service activities	5,106	6,080
A.031 - Fishing	219	217
A.032 - Aquaculture	109	111
<b>B - Mining and quarrying</b>	<b>47</b>	<b>46</b>
<b>C - Manufacturing</b>	<b>22,877</b>	<b>22,906</b>
C.10 - Manufacture of food products	6,079	6,383
C.1020 - Processing and preserving of fish, crustaceans and molluscs	1,725	1,723
C.1072 - Manufacture of sugar	3,176	3,475
C.1090 - Other manufacturing of food products	1,177	1,185
C.11 - Manufacture of beverages	1,242	1,120
C.13 - Manufacture of textiles	4,230	4,456
C.14 - Manufacture of wearing apparel	3,867	3,468
C.15 - Manufacture of leather and related products	83	81
C.17 - Manufacture of paper and paper products	400	411
C.18 - Printing and reproduction of recorded media	334	324
C.20 - Manufacture of chemicals and chemical products	819	814
C.21 - Manufacture of pharmaceuticals, medicinal chemical and botanical products	316	330
C.22 - Manufacture of rubber and plastics products	340	336
C.23 - Manufacture of other non-metallic mineral products	560	568
C.25 - Manufacture of fabricated metal products, except machinery and equipment	834	841
C.26 - Manufacture of computer, electronic and optical products	87	92
C.29 - Manufacture of ships, boats and sea transport equipment	49	57
C.31 - Manufacture of furniture	232	237
C.32 - Other Manufacturing	3,230	3,218
C.321 - Manufacture of jewellery, bijouterie and related articles	89	87
C.329 - Manufacture not included elsewhere	3,141	3,132
C.33 - Repair and installation of machinery and equipment	174	170
<b>D - Electricity, gas, steam and air conditioning supply</b>	<b>4,226</b>	<b>4,432</b>
<b>E - Water supply; sewerage, waste management and remediation activities</b>	<b>263</b>	<b>266</b>
<b>F - Construction</b>	<b>20,515</b>	<b>20,583</b>
F.41 - Construction of buildings	16,927	17,087
F.4101 - Construction of all types of residential buildings	5,548	5,526
F.4102 - Construction of all types of non-residential buildings	11,379	11,561
F.4102.1 - Buildings for industrial production	605	564
F.4102.2 - Office buildings	541	576
F.4102.3 - Hotels, stores, shopping malls, restaurants	7,645	7,860
F.4102.4 - Other non-residential buildings	2,589	2,562
F.42 - Civil Engineering	1,577	1,568
F.43 - Specialised Construction Activities	2,011	1,929
<b>G - Wholesale and retail trade; and repair of motor vehicles and motorcycles</b>	<b>23,963</b>	<b>24,253</b>
G.45 - Wholesale and retail trade and repair of motor vehicles and motorcycles	3,778	4,065
G.46 - Wholesale trade, except of motor vehicles and motorcycles	12,264	12,228
G.47 - Retail trade, except of motor vehicles and motorcycles	7,921	7,960
<b>H - Transportation and storage</b>	<b>3,194</b>	<b>3,199</b>
H.49 - Land transport	932	956
H.50 - Water Transport	673	665
H.51 - Air Transport	140	121
H.52 - Warehousing, storage and support activities for transportation	1,438	1,446
H.53 - Postal and courier activities	11	10
<b>I - Accommodation and food service activities</b>	<b>38,790</b>	<b>38,439</b>
I.55 - Accommodation	37,943	37,573
I.551 - Resort Hotels	32,564	32,170
I.552 - Hotels other than Resort	4,091	4,095
I.553 - Bungalows	446	443
I.554 - Guest Houses	254	258
I.555 - Holiday Homes	22	21
I.556 - Other accommodation not included above	566	587
I.56 - Food and beverage service activities	847	866

Continued on next page

<b>1. OTHER NON-FINANCIAL CORPORATIONS</b>	<b>Oct-18<sup>^</sup></b>	<b>Nov-18</b>
<b>J - Information and communication</b>	<b>2,769</b>	<b>2,900</b>
J.58 - Publishing activities	776	775
J.59 - Motion picture, video and television programme production, sound recording and music publishing activities	251	256
J.60 - Programming and broadcasting activities	17	16
J.61 - Telecommunications	1,231	1,238
J.62 - Computer programming, consultancy and related activities	404	412
J.63 - Information service activities	91	204
<b>L - Real estate activities</b>	<b>14,016</b>	<b>13,832</b>
<b>M - Professional, scientific and technical activities</b>	<b>3,622</b>	<b>3,555</b>
M.69 - Legal and accounting activities	231	226
M.70 - Activities of head offices; management consultancy activities	2,623	2,574
M.71 - Architectural and engineering activities; technical testing and analysis	73	53
M.72 - Scientific research and development	14	15
M.73 - Advertising and market research	97	90
M.74 - Other professional, scientific and technical activities	584	598
<b>N - Administrative and support service activities</b>	<b>4,751</b>	<b>4,832</b>
N.77 - Rental and leasing activities (other than real estate)	898	918
N.78 - Employment activities	2	2
N.79 - Travel agency, tour operator, reservation service and related activities	707	706
N.80 - Security and investigation activities	117	112
N.81 - Services to buildings and landscape activities	84	83
N.82 - Office administrative, office support and other business support activities	2,943	3,010
<b>P - Education</b>	<b>1,199</b>	<b>1,207</b>
P.851 - Pre-primary and primary education	115	124
P.852 - Secondary education	181	180
P.853 - Higher education	601	597
P.854 - Other Education	255	258
P.855 - Educational support services	47	48
<b>Q - Human health and social work activities</b>	<b>305</b>	<b>300</b>
Q.86 - Human health activities	279	274
Q.87 - Residential care activities	25	26
<b>R - Arts, entertainment and recreation</b>	<b>835</b>	<b>812</b>
R.90 - Creative, arts and entertainment activities	165	146
R.91 - Libraries, archives, museums and other cultural activities	0	0
R.92 - Gambling and betting activities	25	24
R.93 - Sports activities and amusement and recreation activities	645	642
<b>S - Other service activities</b>	<b>1,165</b>	<b>1,216</b>
S.94 - Membership Organisations allocated to the Nonfinancial Corporations Sector	83	84
S.95 - Other personal service activities	498	501
S.96 - Repairs of computers and personal and household goods	584	632
<b>2. Households</b>	<b>101,828</b>	<b>101,566</b>
Of which: Housing	65,454	65,819
<b>3. Other Financial Corporations (excluding Financial GBC1s)</b>	<b>37,926</b>	<b>38,028</b>
<b>4. Public Non-Financial corporations</b>	<b>3,533</b>	<b>2,749</b>
<b>5. Financial GBC1s</b>	<b>25,452</b>	<b>26,392</b>
<b>6. Non-Financial GBC1s</b>	<b>24,255</b>	<b>24,909</b>
<b>7. GBC2s</b>	<b>9,002</b>	<b>9,220</b>
<b>GRAND TOTAL (1+2+3+4+5+6+7)</b>	<b>360,109</b>	<b>361,185</b>
<b>TOTAL (excluding GBCs)</b>	<b>301,399</b>	<b>300,663</b>

Figures may not add up to totals due to rounding.

Note: With the emergence of new types of economic activities, the return on sectorwise distribution of credit to the private sector has been replaced by a new template based on the United Nations International Standard Industrial Classification (ISIC) of economic activities, built on a set of internationally agreed concepts, definitions, principles and classification rules.

The new return (PSC0100) provides details on loans disbursed by banks to other non-financial corporations, households and other sectors. Data reported in PSC0100 is based on the accrual accounting concept, in line with the IMF's Monetary and Financial Statistics Manual.

Please refer to the communique in the Bank's Monthly Statistical Bulletin for October 2018 available at

[https://www.bom.mu/sites/default/files/pdf/Research\\_and\\_Publications/Monthly\\_Statistical\\_Bulletin/msb\\_oct18\\_2.pdf](https://www.bom.mu/sites/default/files/pdf/Research_and_Publications/Monthly_Statistical_Bulletin/msb_oct18_2.pdf).

<sup>1</sup> Bank loans include only facilities provided by banks in the form of loans, overdrafts and finance leases. Hence, data are not strictly comparable with those prior to October 2018.

<sup>2</sup> FCY refers to the rupee equivalent of loans in foreign currency.

<sup>^</sup> revised.

Source : Research and Economic Analysis Department

Table 25a: Principal Interest Rates: September 2017 to September 2018

(Per cent per annum)

	Sep 17	Oct 17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18
<b>I. LENDING</b>													
<b>Bank of Mauritius</b>													
Key Repo Rate <sup>1</sup>	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Banks													
<b>A. Prime Lending Rate</b>	<b>5.65-8.50</b>	<b>5.65-8.50</b>	<b>5.65-8.50</b>	<b>5.65-8.50</b>	<b>5.65-8.50</b>	<b>5.65-8.50</b>	<b>5.65-8.50</b>	<b>5.65-8.50</b>	<b>5.65-8.50</b>	<b>5.65-8.50</b>	<b>5.65-8.50</b>	<b>5.65-8.50</b>	<b>5.65-8.50</b>
<b>B. Sectoral Rates</b>													
<b>1. Agriculture &amp; Fishing</b>	2.25-17.35	2.50-17.35	2.50-17.35	2.50-17.35	2.50-17.35	2.50-17.35	2.50-17.35	2.50-17.35	2.50-17.35	2.50-17.35	2.50-18.50	2.50-18.50	2.50-17.35
of which													
- Sugar Industry	2.60-16.25	2.65-16.25	2.50-16.25	2.50-16.25	2.70-16.25	2.73-16.25	2.73-15.00	3.02-9.50	3.02-10.75	3.02-10.75	3.00-10.75	3.02-16.75	3.02-16.75
<b>2. Manufacturing</b>	2.00-18.50	2.00-18.00	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.50-18.50	2.50-18.00	2.50-18.00
of which													
- Export Enterprise Certificate Holders	3.80-17.35	3.80-16.25	3.80-16.25	3.80-16.25	3.80-16.50	3.80-16.50	3.50-16.25	3.50-16.25	3.50-16.25	4.40-16.25	4.15-16.25	4.00-16.25	4.00-16.25
<b>3. Tourism</b>	3.75-18.00	3.50-18.00	3.00-18.00	3.00-18.00	3.00-18.00	3.00-18.00	3.50-18.00	3.50-18.00	3.50-18.00	3.50-18.00	3.50-18.00	3.50-18.00	3.50-18.00
of which													
- Hotels	4.25-17.35	3.50-17.35	4.00-17.35	3.00-17.35	3.00-17.35	3.00-17.35	3.50-17.35	3.50-17.35	3.50-17.35	3.50-17.35	3.50-17.35	3.50-17.35	3.60-17.35
<b>4. Transport</b>	2.70-18.00	2.70-18.00	2.70-18.50	2.70-18.00	3.90-18.00	3.95-18.00	3.30-18.00	3.30-18.00	3.70-18.00	3.70-18.00	3.70-18.00	3.40-18.00	3.40-18.00
<b>5. Construction</b>	1.80-18.25	1.80-18.25	1.80-18.25	1.80-18.25	1.80-18.25	1.80-18.50	1.80-18.25	1.80-18.25	1.80-18.25	1.80-18.25	1.80-18.25	1.80-18.00	1.90-18.25
of which													
- Housing	1.80-18.25	1.80-18.25	1.80-18.25	1.80-18.25	1.80-18.25	1.80-18.25	1.80-18.25	1.80-18.25	1.80-18.25	1.80-18.25	1.80-18.25	1.80-17.00	1.90-18.25
<b>6. Traders</b>	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50
<b>7. Information communication and Technology</b>	2.50-17.35	2.50-17.35	2.50-18.00	4.35-18.00	4.50-18.00	2.50-18.00	4.50-18.00	4.50-18.00	2.50-18.00	4.50-18.00	4.50-18.00	4.50-18.00	2.50-18.00
<b>8. Financial and Business Services</b>	3.05-17.75	2.85-17.35	2.90-17.35	2.85-17.35	2.95-17.35	2.90-17.35	3.20-17.35	3.25-17.35	3.20-17.35	3.25-17.35	3.30-17.35	3.25-17.35	3.25-17.35
<b>9. Infrastructure</b>	5.14-17.35	5.14-17.35	5.14-17.35	5.25-17.35	5.25-17.35	5.25-17.35	5.25-17.35	5.14-17.35	5.25-17.35	5.25-17.35	5.25-17.35	5.50-17.35	5.00-17.35
<b>10. Global Business Licence Holders</b>	5.75-16.25	4.29-16.25	5.75-16.25	5.75-16.50	5.75-16.25	5.75-16.25	5.75-16.25	5.75-15.35	5.75-15.35	5.75-15.35	5.65-15.35	5.75-15.35	5.75-15.35
<b>11. State and Local Government</b>	-	5.85	5.85	5.85-9.50	5.85-9.50	5.85-9.50	5.85-9.50	5.85-9.50	5.85-9.50	5.85-9.50	5.85-9.50	5.85-9.50	5.85-9.50
<b>12. Public Nonfinancial Corporations</b>	4.85-13.45	4.85-9.50	4.85-15.35	4.85-9.50	4.85-9.50	4.85-9.50	4.85-9.50	4.85-9.50	4.85-9.50	3.22-9.50	2.30-9.50	5.75-9.50	3.10-9.50
<b>13. Freeport Enterprise Certificate Holders</b>	5.85-15.35	5.85-15.35	5.75-15.35	5.75-15.35	5.75-15.35	5.50-15.35	5.50-15.35	5.50-15.35	5.50-16.50	5.50-15.35	5.50-15.35	5.50-16.50	5.50-15.35
<b>14. Health Development Certificate Holders</b>	5.85-8.75	5.50-6.85	5.50-6.85	5.50-6.85	5.50-6.85	5.50-6.85	5.50-6.85	5.50-6.85	5.50-6.85	5.50-6.85	5.50-6.85	5.50-6.85	5.50-6.85
<b>15. Modernisation and Expansion Enterprise Certificate Holders</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>16. Personal</b>	2.00-19.25	1.90-19.25	2.00-19.25	2.00-19.25	2.00-19.25	2.00-19.25	2.00-19.00	2.00-19.00	2.00-19.00	2.00-19.00	2.70-19.00	2.70-19.00	3.00-19.00
<b>17. Professional</b>	3.60-17.75	3.60-18.50	3.60-17.35	3.60-17.35	3.80-17.35	3.80-17.35	3.80-17.35	4.40-17.35	3.60-17.35	2.50-17.35	3.60-17.35	3.60-17.35	3.60-17.35
<b>18. Human Resource Development Certificate Holders</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>19. Education</b>	4.95-17.35	4.95-17.35	4.95-17.35	3.50-17.35	4.95-18.50	4.95-17.35	5.00-17.35	4.65-17.35	3.50-17.35	3.50-17.35	3.50-17.35	3.50-17.35	5.25-17.35
<b>20. Media, Entertainment and Recreational Activities</b>	5.50-17.35	5.50-17.35	5.50-17.35	5.50-17.35	5.50-17.35	5.50-17.35	5.50-17.35	5.50-17.35	5.50-17.35	4.75-17.35	4.75-17.35	4.75-17.35	4.75-17.35
<b>21. Other Customers</b>	2.60-18.00	2.60-18.00	2.60-18.00	2.50-18.00	2.60-18.00	2.50-18.50	2.60-18.50	3.50-18.50	2.60-18.50	3.30-18.00	3.30-18.00	3.30-18.00	3.50-18.00
<b>II. DEPOSITS *</b>													
<b>1. Savings</b>	<b>1.20-2.50</b>	<b>1.20-2.00</b>	<b>1.20-2.00</b>	<b>1.20-2.00</b>	<b>1.20-2.00</b>	<b>1.20-2.00</b>	<b>1.20-2.00</b>	<b>1.20-2.00</b>	<b>1.20-2.00</b>	<b>1.20-2.00</b>	<b>1.20-2.00</b>	<b>1.35-2.00</b>	<b>1.35-2.10</b>
<b>2. Time</b>													
Call	0.00-0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.15	0.85	0.00	0.00	0.00	-
7 Days' Notice	0.10-1.80	0.10-1.80	0.10-1.80	0.10-0.40	0.40	0.10-1.80	0.10-1.80	0.10-0.40	0.10-2.65	0.10-1.80	0.40-2.30	0.10-2.40	0.10-2.25
Exceeding 7 Days & Up to 1 Month	0.20-2.10	0.10-2.10	0.15-1.85	1.10-1.60	0.10-1.60	1.10-1.60	1.10-3.40	0.10-3.10	1.50-3.23	1.80-3.00	1.40-3.55	1.60-3.30	1.45-3.15
Exceeding 1 Month & Up to 3 Months	0.30-2.40	0.30-2.10	0.10-3.00	0.30-2.10	0.30-2.12	0.30-3.00	0.30-3.05	0.30-3.35	0.30-3.35	0.30-3.20	0.30-3.60	0.30-3.65	0.30-3.50
Exceeding 3 Months & Up to 6 Months	1.55-3.25	0.30-3.30	0.30-2.50	0.30-2.15	0.30-2.35	0.30-2.85	0.30-3.65	0.40-3.52	0.30-3.65	0.30-3.65	0.30-3.65	0.30-3.80	0.30-3.94
Exceeding 6 Months & Up to 12 Months	0.20-3.25	0.30-3.68	1.05-3.70	0.85-3.00	0.25-3.00	0.25-3.45	0.50-4.02	0.95-3.84	0.95-3.75	0.45-3.80	0.95-3.85	0.70-3.85	1.00-4.05
Exceeding 12 Months & Up to 18 Months	1.75-3.25	1.30-2.55	1.70-2.14	1.60-2.50	1.85-3.00	1.60-2.55	2.10	2.07-2.60	1.00-2.50	3.15	1.90-4.00	2.10	1.85-2.75
Exceeding 18 Months & Up to 24 Months	1.10-3.60	1.00-2.85	0.85-3.00	1.30-2.85	1.10-2.83	1.10-2.90	1.40-3.25	1.93-4.20	1.95-3.50	1.30-4.35	1.80-3.50	1.90-3.90	2.08-3.75
Exceeding 24 Months & Up to 36 Months	1.50-4.50	1.50-3.25	1.50-3.25	1.50-3.50	1.80-3.90	1.60-4.30	2.03-3.80	0.30-3.90	2.07-4.96	2.03-4.96	2.03-4.96	2.03-4.96	1.80-4.96
Exceeding 36 Months & Up to 48 Months	0.80-4.05	1.60-3.20	1.50-3.75	1.70-4.00	1.75-3.25	2.35-3.20	2.50-4.25	2.60-4.70	2.68-4.70	1.83-4.15	2.68-4.15	2.50-3.65	1.90-3.70
Exceeding 48 Months & Up to 60 Months	2.05-4.75	2.25-4.95	2.25-5.00	2.30-5.15	2.73-4.00	2.25-4.90	2.65-5.15	2.65-5.30	2.02-5.19	1.90-5.68	2.85-4.70	2.73-4.70	1.80-5.33
Exceeding 60 Months	2.35-4.50	2.60-5.10	2.75-5.37	2.45-5.10	3.05-3.60	3.10-4.02	2.65-3.45	3.50-4.00	3.50-4.15	2.65-6.25	3.60-6.67	2.75-6.00	3.50-4.75

\* Effective January 2017, the data refer to interest rates on new rupee deposits acquired during the month. Consequently, the data are not strictly comparable to those prior to January 2017.

<sup>1</sup> The Key Repo Rate is the policy rate of the Bank of Mauritius, which is used to signal its monetary policy stance.

Source: Research and Economic Analysis Department.

**Table 25b: Banks' Interest Rates on New Rupee Deposits: November 2017 to November 2018**

(Per cent per annum)

	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	June-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18
<b>II. DEPOSITS *</b>													
1. Savings	<b>1.20-2.00</b>	<b>1.20-2.00</b>	<b>1.20-2.00</b>	<b>1.20-2.00</b>	<b>1.20-2.00</b>	<b>1.20-2.00</b>	<b>1.20-2.00</b>	<b>1.20-2.00</b>	<b>1.20-2.00</b>	<b>1.35-2.00</b>	<b>1.35-2.10</b>	<b>1.35-2.10</b>	<b>1.35-2.10</b>
2. Time													
Call	0.00	0.00	0.00	0.00	0.00	0.15	0.85	0.00	0.00	0.00	-	-	-
7 Days' Notice	0.10-1.80	0.10-0.40	0.40	0.10-1.80	0.10-1.80	0.10-0.40	0.10-2.65	0.10-1.80	0.40-2.30	0.10-2.40	0.10-2.25	0.40	0.10-1.90
Exceeding 7 Days & Up to 1 Month	0.15-1.85	1.10-1.60	0.10-1.60	1.10-1.60	1.10-3.40	0.10-3.10	1.50-3.23	1.80-3.00	1.40-3.55	1.60-3.30	1.45-3.15	1.35-3.15	1.30-3.25
Exceeding 1 Month & Up to 3 Months	0.10-3.00	0.30-2.10	0.30-2.12	0.30-3.00	0.30-3.05	0.30-3.35	0.30-3.35	0.30-3.20	0.30-3.60	0.30-3.65	0.30-3.50	0.30-3.90	0.30-3.55
Exceeding 3 Months & Up to 6 Months	0.30-2.50	0.30-2.15	0.30-2.35	0.30-2.85	0.30-3.65	0.40-3.52 <sup>^</sup>	0.40-3.40	0.30-3.65	0.30-3.65	0.30-3.80	0.30-3.94	0.40-3.95	0.30-4.05
Exceeding 6 Months & Up to 12 Months	1.05-3.70	0.85-3.00	0.25-3.00	0.25-3.45	0.50-4.02	0.95-3.84	0.95-3.75	0.45-3.80	0.95-3.85	0.70-3.85	1.00-4.05	0.50-3.95	1.05-4.05
Exceeding 12 Months & Up to 18 Months	1.70-2.14	1.60-2.50	1.85-3.00	1.60-2.55	2.10	2.07-2.60	1.00-2.50	3.15	1.90-4.00	2.10	1.85-2.75	1.85-2.70	2.10-2.75
Exceeding 18 Months & Up to 24 Months	0.85-3.00	1.30-2.85	1.10-2.83	1.10-2.90	1.40-3.25	1.93-4.20	1.95-3.50	1.30-4.35	1.80-3.50	1.90-3.90	2.08-3.75	1.80-3.50	1.80-3.75
Exceeding 24 Months & Up to 36 Months	1.50-3.25	1.50-3.50	1.80-3.90	1.60-4.30	2.03-3.80	0.30-3.90 <sup>^</sup>	2.03-4.60	2.07-4.96	2.03-5.25	2.03-4.96	1.80-4.96	1.90-4.96	2.20-4.96
Exceeding 36 Months & Up to 48 Months	1.50-3.75	1.70-4.00	1.75-3.25	2.35-3.20	2.50-4.25	2.60-4.70	2.68-4.70	1.83-4.15	2.68-4.15	2.50-3.65	1.90-3.70	2.70-4.00	2.70-4.50
Exceeding 48 Months & Up to 60 Months	2.25-5.00	2.30-5.15	2.73-4.00	2.25-4.90	2.65-5.15	2.65-5.30	2.02-5.19	1.90-5.68	2.85-4.70	2.73-4.70	1.80-5.33	2.65-5.40	2.83-4.90
Exceeding 60 Months	2.75-5.37	2.45-5.10	3.05-3.60	3.10-4.02	2.65-3.45	3.50-4.00	3.50-4.15	2.65-6.25	3.60-6.67	2.75-6.00	3.50-4.75	3.05-4.40	3.15-4.30

\* Effective January 2017, data refers to interest rates on new rupee deposits during the month. Consequently, data are not strictly comparable to those prior to January 2017.

Source: Research and Economic Analysis Department.

**Table 25c: Banks' Interest Rates on New MUR Loans to Other Non-Financial Corporations, Households and Other Sectors<sup>1</sup> : October 2018 to November 2018**

(Per cent per annum)

	Oct-18	Nov-18
<b>1. OTHER NON-FINANCIAL CORPORATIONS</b>	<b>2.00-16.75</b>	<b>2.00-18.50</b>
<b>A - Agriculture, forestry and fishing</b>	<b>2.50-16.75</b>	<b>2.50-16.75</b>
A.01 - Crop and animal production, hunting and related service activities	2.50-16.75	2.50-16.75
A.0114 - Sugar Cane	3.50-16.75	4.00-16.75
A.0140 - Other Crop and animal production, hunting and related service activities	2.50-10.00	2.50-10.00
A.031 - Fishing	5.50-16.75	2.50-16.75
A.032 - Aquaculture	5.75-16.75	5.75-16.75
<b>B - Mining and quarrying</b>	<b>6.25-9.50</b>	<b>6.25-9.50</b>
<b>C - Manufacturing</b>	<b>2.50-16.75</b>	<b>2.50-16.75</b>
C.10 - Manufacture of food products	2.50-16.75	5.50-16.75
C.1020 - Processing and preserving of fish, crustaceans and molluscs	5.75-16.75	5.75-16.75
C.1072 - Manufacture of sugar	5.75-16.75	5.75-16.75
C.1090 - Other manufacturing of food products	2.50-16.75	5.50-16.75
C.11 - Manufacture of beverages	5.50-16.75	4.25-16.75
C.13 - Manufacture of textiles	2.50-16.75	2.50-16.75
C.14 - Manufacture of wearing apparel	4.20-16.75	2.50-16.75
C.15 - Manufacture of leather and related products	5.50-16.75	5.50-16.75
C.17 - Manufacture of paper and paper products	5.50-16.75	2.50-16.75
C.18 - Printing and reproduction of recorded media	5.50-16.75	5.50-16.75
C.20 - Manufacture of chemicals and chemical products	3.85-16.75	4.25-16.75
C.21 - Manufacture of pharmaceuticals, medicinal chemical and botanical products	6.50-16.75	7.00-16.75
C.22 - Manufacture of rubber and plastics products	5.50-16.75	5.00-16.75
C.23 - Manufacture of other non-metallic mineral products	5.50-16.75	5.50-16.75
C.25 - Manufacture of fabricated metal products, except machinery and equipment	5.50-16.75	5.00-16.75
C.26 - Manufacture of computer, electronic and optical products	5.50-16.75	2.50-16.75
C.29 - Manufacture of ships, boats and sea transport equipment	5.75-16.75	5.75-16.75
C.31 - Manufacture of furniture	5.50-16.75	2.50-16.75
C.32 - Other Manufacturing	2.50-16.75	2.50-16.75
C.321 - Manufacture of jewellery, bijouterie and related articles	2.50-16.75	2.50-16.75
C.329 - Manufacture not included elsewhere	2.50-16.70	2.50-9.50
C.33 - Repair and installation of machinery and equipment	5.50-12.75	5.50-12.75
<b>D - Electricity, gas, steam and air conditioning supply</b>	<b>4.50-16.75</b>	<b>4.50-16.75</b>
<b>E - Water supply; sewerage, waste management and remediation activities</b>	<b>5.50-16.75</b>	<b>5.50-16.75</b>
<b>F - Construction</b>	<b>2.00-16.75</b>	<b>2.00-16.75</b>
F.41 - Construction of buildings	2.00-16.75	2.00-16.75
F.4101 - Construction of all types of residential buildings	4.70-12.05	4.90-12.05
F.4102 - Construction of all types of non-residential buildings	2.00-16.75	2.00-16.75
F.4102.1 - Buildings for industrial production	5.75-16.75	5.75-16.75
F.4102.2 - Office buildings	5.75-16.75	5.75-16.75
F.4102.3 - Hotels, stores, shopping malls, restaurants	2.00-16.75	2.00-16.75
F.4102.4 - Other non-residential buildings	5.50-12.00	5.75-11.50
F.42 - Civil Engineering	5.50-16.75	5.50-16.75
F.43 - Specialised Construction Activities	4.40-16.75	5.50-16.75
<b>G - Wholesale and retail trade; and repair of motor vehicles and motorcycles</b>	<b>2.50-16.70</b>	<b>2.50-18.50</b>
G.45 - Wholesale and retail trade and repair of motor vehicles and motorcycles	3.60-12.00	3.60-16.25
G.46 - Wholesale trade, except of motor vehicles and motorcycles	2.50-12.00	2.50-18.50
G.47 - Retail trade, except of motor vehicles and motorcycles	4.50-16.70	4.00-13.60
<b>H - Transportation and storage</b>	<b>4.60-16.75</b>	<b>5.50-16.75</b>
H.49 - Land transport	4.60-16.75	5.50-16.75
H.50 - Water Transport	5.75-16.75	6.38-16.75
H.51 - Air Transport	9.50-12.75	7.60-12.75
H.52 - Warehousing, storage and support activities for transportation	5.50-16.75	5.50-16.75
H.53 - Postal and courier activities	7.50-16.75	7.75-16.75
<b>I - Accommodation and food service activities</b>	<b>3.50-16.75</b>	<b>3.90-16.75</b>
I.55 - Accommodation	3.50-16.75	3.90-16.75
I.551 - Resort Hotels	3.50-16.75	5.00-16.75
I.552 - Hotels other than Resort	3.90-16.75	3.90-16.75
I.553 - Bungalows	4.90-16.75	4.90-16.75
I.554 - Guest Houses	5.50-16.75	5.50-16.75
I.555 - Holiday Homes	-	5.75-16.75
I.556 - Other accommodation not included above	4.90-16.75	4.90-16.75
I.56 - Food and beverage service activities	4.85-10.50	5.50-10.50

Continued on the next page

(Per cent per annum)

<b>1. OTHER NON-FINANCIAL CORPORATIONS</b>	<b>Oct-18</b>	<b>Nov-18</b>
<b>J - Information and communication</b>	<b>2.50-16.75</b>	<b>4.00-16.75</b>
J.58 - Publishing activities	6.25-9.50	5.50-9.50
J.59 - Motion picture, video and television programme production, sound recording and music publishing activities	5.00-16.75	5.50-16.75
J.60 - Programming and broadcasting activities	-	9.50-16.75
J.61 - Telecommunications	3.50-16.75	4.00-16.75
J.62 - Computer programming, consultancy and related activities	5.50-16.75	5.50-16.75
J.63 - Information service activities	2.50-16.75	5.50-16.75
<b>L - Real estate activities</b>	<b>4.90-16.75</b>	<b>4.90-16.75</b>
<b>M - Professional, scientific and technical activities</b>	<b>3.50-16.75</b>	<b>5.35-16.75</b>
M.69 - Legal and accounting activities	3.60-16.75	5.50-16.75
M.70 - Activities of head offices; management consultancy activities	3.50-16.75	5.35-16.75
M.71 - Architectural and engineering activities; technical testing and analysis	5.50-16.75	5.50-16.75
M.72 - Scientific research and development	7.35-16.75	7.35-16.75
M.73 - Advertising and market research	5.50-16.75	5.50-16.75
<b>N - Administrative and support service activities</b>	<b>3.90-16.75</b>	<b>2.50-16.75</b>
N.77 - Rental and leasing activities (other than real estate)	3.90-16.75	5.50-16.75
N.78 - Employment activities	9.50-16.75	9.50-16.75
N.79 - Travel agency, tour operator, reservation service and related activities	5.50-16.75	5.50-16.75
N.80 - Security and investigation activities	5.50-16.75	5.50-16.75
N.81 - Services to buildings and landscape activities	5.50-16.75	5.50-16.75
N.82 - Office administrative, office support and other business support activities	4.90-11.50	2.50-12.00
<b>P - Education</b>	<b>5.50-16.75</b>	<b>5.50-16.75</b>
P.851 - Pre-primary and primary education	5.50-16.75	5.50-16.75
P.852 - Secondary education	5.50-16.75	5.75-16.75
P.853 - Higher education	5.75-16.75	5.75-16.75
P.854 - Other Education	5.50-9.50	5.75-10.25
P.855 - Educational support services	5.50-5.50	5.50-7.00
<b>Q - Human health and social work activities</b>	<b>5.50-16.75</b>	<b>5.50-16.75</b>
Q.86 - Human health activities	5.50-16.75	5.50-16.75
Q.87 - Residential care activities	5.75-9.50	5.75-5.75
<b>R - Arts, entertainment and recreation</b>	<b>5.40-16.75</b>	<b>5.50-16.75</b>
R.90 - Creative, arts and entertainment activities	5.40-16.75	5.50-16.75
R.91 - Libraries, archives, museums and other cultural activities	-	-
R.92 - Gambling and betting activities	8.25-16.75	8.25-16.75
R.93 - Sports activities and amusement and recreation activities	5.50-16.75	5.50-16.75
<b>S - Other service activities</b>	<b>5.00-16.75</b>	<b>4.90-16.75</b>
S.94 - Membership Organisations allocated to the Nonfinancial Corporations Sector	5.75-16.75	5.75-16.75
S.95 - Other personal service activities	5.50-16.70	7.35-9.50
S.96 - Repairs of computers and personal and household goods	5.00-16.75	4.90-16.75
<b>2. Households</b>	<b>2.00-16.00</b>	<b>2.00-16.25</b>
Of which: Housing	2.00-13.40	2.00-13.25
<b>3. Other Financial Corporations (excluding financial GBC1s)</b>	<b>3.55-12.00<sup>2</sup></b>	<b>3.55-9.50</b>
<b>4. Financial GBC1s</b>	<b>9.50</b>	<b>8.75-9.50</b>
<b>5. Non-Financial GBC1s</b>	<b>5.75-9.50</b>	<b>5.75-9.50</b>
<b>6. GBC2s</b>	<b>9.50</b>	<b>9.50</b>
<b>7. Public Non-Financial corporations</b>	<b>3.80-16.75</b>	<b>3.30-16.75</b>

<sup>1</sup> Please refer to the communiqué in the Bank's Monthly Statistical Bulletin for October 2018 available at [https://www.bom.mu/sites/default/files/pdf/Research\\_and\\_Publications/Monthly\\_Statistical\\_Bulletin/msb\\_oct18\\_2.pdf](https://www.bom.mu/sites/default/files/pdf/Research_and_Publications/Monthly_Statistical_Bulletin/msb_oct18_2.pdf).

<sup>2</sup> Revised.

Source: Research and Economic Analysis Department.

Table 26: Principal Interest Rates and Other Interest Rates: December 2014 to November 2018

(Per cent per annum)

	Key Repo Rate	Prime Lending Rate of banks	Interest Rates on Rupee Savings Deposits with Banks	Interest Rates on Rupee Term Deposits with Banks <sup>1</sup>	Interest Rates on Rupee Loans and Advances by Banks <sup>2</sup>	Weighted Average Rupee Deposits Rate of Banks	Weighted Average Rupee Lending Rate of Banks	Weighted Average Yield on Bills Accepted at Primary Auctions
Dec-14	4.65	6.25-8.50	2.40-4.00	0.10-11.00	2.00-19.65	3.20	7.79	2.44
Jan-15	4.65	6.25-8.50	2.00-4.00	0.25-11.00	2.00-19.72	3.18	7.72	2.82
Feb-15	4.65	6.25-8.50	2.00-4.00	0.25-11.00	2.00-19.90	3.20	7.75	2.36
Mar-15	4.65	6.25-8.50	2.00-4.00	0.25-11.00	2.00-19.62	3.17	7.81	1.88
Apr-15	4.65	6.25-8.50	2.00-4.00	0.40-11.00	2.00-19.40	3.05	7.75	1.47
May-15	4.65	6.25-8.50	2.00-4.00	0.40-11.00	1.96-19.25	2.84	7.70	1.44
Jun-15	4.65	6.25-8.50	2.00-4.00	0.15-11.00	2.00-19.25	2.82	7.68	1.78
Jul-15	4.65	6.25-8.50	2.00-4.00	0.25-11.00	2.00-19.25	2.80	7.64	1.79
Aug-15	4.65	6.25-8.50	2.00-4.00	0.25-10.50	2.00-19.25	2.81	7.62	1.67
Sep-15	4.65	6.25-8.50	2.00-4.00	0.25-10.50	2.00-19.30	2.83	7.55	1.96
Oct-15	4.65	6.25-8.50	2.00-4.00	0.25-10.30	2.00-19.00	2.81	7.47	2.34
Nov-15	4.40	6.25-8.50	2.00-4.00	0.25-10.30	1.50-18.50	2.66	7.28	2.74
Dec-15	4.40	6.25-8.50	2.00-4.00	0.25-10.30	1.50-18.50	2.63	7.24	3.45
Jan-16	4.40	6.25-8.50	2.00-4.00	0.05-10.30	1.50-19.25	2.62	7.23	3.18
Feb-16	4.40	6.25-8.50	2.00-4.00	0.05-10.30	1.50-19.25	2.59	7.23	2.52
Mar-16	4.40	6.25-8.50	2.00-4.00	0.05-10.30	1.98-19.25	2.58	7.21	2.75
Apr-16	4.40	6.25-8.50	2.00-4.00	0.05-10.30	1.97-19.25	2.62	7.19	2.84
May-16	4.40	6.25-8.50	2.00-4.00	0.05-10.30	1.97-19.25	2.57	7.21	2.65
Jun-16	4.40	6.25-8.50	2.00-4.00	0.05-10.30	1.94-19.25	2.55	7.23	2.29
Jul-16	4.00	6.25-8.50	2.00-4.00	0.05-10.30	1.94-19.25	2.51	7.12	2.79
Aug-16	4.00	6.00-8.50	1.75-4.00	0.05-10.30	1.93-19.25	2.20	6.87	2.48
Sep-16	4.00	6.00-8.50	1.75-4.00	0.05-10.30	1.92-19.25	2.16	6.84	2.46
Oct-16	4.00	6.00-8.50	1.75-2.75	0.05-10.30	1.93-19.25	2.16	6.88	2.60
Nov-16	4.00	6.00-8.50	1.75-2.75	0.05-10.30	1.92-19.25	2.21	6.83	2.68
Dec-16	4.00	6.00-8.50	1.75-2.75	0.05-10.30	1.91-19.25	2.21	6.86	2.87
Jan-17	4.00	6.00-8.50	1.75-2.75	0.00-5.00	1.00-19.25	2.16	6.87	2.64
Feb-17	4.00	6.00-8.50	1.75-2.75	0.00-6.25	1.00-19.25	2.14	6.83	2.21
Mar-17	4.00	6.00-8.50	1.75-2.75	0.00-5.00	2.00-19.25	2.14	6.74	2.51
Apr-17	4.00	6.00-8.50	1.75-2.75	0.00-5.00	1.00-19.25	2.16	6.74	2.75
May-17	4.00	6.00-8.50	1.75-2.75	0.00-4.90	2.00-19.25	2.13	6.76	2.12
Jun-17	4.00	6.00-8.50	1.75-2.75	0.00-4.75	2.00-19.25	2.15	6.81	2.05
Jul-17	4.00	6.00-8.50	1.75-2.60	0.00-4.75	2.00-19.25	2.14	6.78	1.97
Aug-17	4.00	6.00-8.50	1.35-2.60	0.10-4.75	2.00-19.25	2.09	6.73	2.05
Sep-17	3.50	5.65-8.50	1.20-2.50	0.00-4.75	1.80-19.25	1.75	6.28	2.00
Oct-17	3.50	5.65-8.50	1.20-2.00	0.00-5.10	1.80-19.25	1.68	6.15	1.78
Nov-17	3.50	5.65-8.50	1.20-2.00	0.00-5.37	1.80-19.25	1.69	6.20	1.96
Dec-17	3.50	5.65-8.50	1.20-2.00	0.00-5.15	1.80-19.25	1.67	6.20	2.47
Jan-18	3.50	5.65-8.50	1.20-2.00	0.00-4.00	1.80-19.25	1.67	6.16	2.51
Feb-18	3.50	5.65-8.50	1.20-2.00	0.00-4.90	1.80-19.25	1.68	6.13	2.91
Mar-18	3.50	5.65-8.50	1.20-2.00	0.00-5.15	1.80-19.00	1.66	6.17	3.74
Apr-18	3.50	5.65-8.50	1.20-2.00	0.10-5.30	1.80-19.00	1.65	6.18	3.69
May-18	3.50	5.65-8.50	1.20-2.00	0.10-5.19	1.80-19.00	1.65	6.19	3.52
Jun-18	3.50	5.65-8.50	1.20-2.00	0.00-6.25	1.80-19.00	1.64	6.24	3.68
Jul-18	3.50	5.65-8.50	1.20-2.00	0.00-6.67	1.80-19.00	1.65	6.23	3.55
Aug-18	3.50	5.65-8.50	1.35-2.00	0.00-6.00	1.80-19.00	1.66	6.22	3.62
Sep-18	3.50	5.65-8.50	1.35-2.10	0.10-5.33	1.90-19.00	1.71	6.22	3.60
Oct-18	3.50	5.65-8.50	1.35-2.10	0.30-5.40	2.00-16.75	1.71	6.39	3.55
Nov-18	3.50	5.65-8.50	1.35-2.10	0.10-4.96	2.00-18.50	1.70	6.34	3.58

<sup>1</sup> Effective January 2017, the data refer to interest rates on new rupee deposits acquired during the month. Consequently, the data are not strictly comparable to those prior to January 2017.

Source: Research and Economic Analysis Department.

**Table 27: Maintenance of Cash Reserve Ratio by Banks <sup>1</sup> : 04 January 2018 to 03 January 2019**

Period Ended	Deposit Base <sup>2</sup>		Average Cash Balances held for the Period <sup>3</sup>		Required Minimum Cash Balances CRR of (A)		Excess Cash Holdings		Average Cash Ratios	
	(A)		(B)		(C)		(B) - (C)			
	MUR <sup>^</sup>	FCY*	MUR <sup>^</sup>	FCY*	MUR <sup>^</sup>	FCY*	MUR <sup>^</sup>	FCY* <sup>4</sup>	MUR <sup>^</sup>	FCY*
	(Rs million)								Per cent	
04-Jan-18	374,750	88,668	42,369	18,894	33,765	5,295	8,603	13,599	11.31	21.31
18-Jan-18	378,080	88,773	42,872	17,898	34,062	5,303	8,811	12,595	11.34	20.16
01-Feb-18	377,868	87,165	43,812	19,077	34,041	5,208	9,771	13,869	11.59	21.89
15-Feb-18	377,690	86,157	42,283	18,996	34,024	5,148	8,259	13,848	11.20	22.05
01-Mar-18	375,677	85,049	40,600	16,973	33,842	5,082	6,758	11,891	10.81	19.96
15-Mar-18	376,574	85,181	42,823	21,168	33,923	5,090	8,900	16,078	11.37	24.85
29-Mar-18	378,584	86,414	42,595	20,354	34,103	5,164	8,492	15,190	11.25	23.55
12-Apr-18	377,347	90,479	39,131	19,823	33,992	5,408	5,139	14,415	10.37	21.91
26-Apr-18	373,454	91,891	40,584	16,361	33,642	5,493	6,942	10,869	10.87	17.81
10-May-18	374,682	90,956	41,965	20,346	33,753	5,437	8,212	14,909	11.20	22.37
24-May-18	375,982	90,716	43,247	23,536	33,869	5,422	9,378	18,114	11.50	25.94
07-Jun-18	373,611	92,893	42,497	23,198	33,656	5,553	8,842	17,645	11.37	24.97
21-Jun-18	374,375	91,461	40,827	24,121	33,724	5,468	7,103	18,654	10.91	26.37
05-Jul-18	372,436	94,293	42,802	27,165	33,549	5,637	9,252	21,528	11.49	28.81
19-Jul-18	374,682	96,484	44,200	25,499	33,752	5,769	10,448	19,730	11.80	26.43
02-Aug-18	372,800	91,951	42,905	23,262	33,582	5,497	9,323	17,765	11.51	25.30
16-Aug-18	373,685	90,492	42,566	21,527	33,661	5,410	8,905	16,117	11.39	23.79
30-Aug-18	372,414	93,905	48,733	28,199	33,546	5,615	15,187	22,584	13.09	30.03
13-Sep-18	377,162	94,002	47,714	26,427	33,974	5,621	13,740	20,806	12.65	28.11
27-Sep-18	376,732	95,520	44,401	23,234	33,935	5,712	10,466	17,522	11.79	24.32
11-Oct-18	376,972	95,291	42,691	21,474	33,957	5,698	8,735	15,776	11.32	22.54
25-Oct-18	375,929	95,185	41,502	20,107	33,863	5,692	7,640	14,415	11.04	21.12
08-Nov-18	375,648	93,910	44,286	17,967	33,837	5,615	10,449	12,351	11.79	19.13
22-Nov-18	379,439	97,591	44,460	17,951	34,178	5,836	10,282	12,115	11.72	18.39
06-Dec-18	377,944	100,466	49,804	16,547	34,043	6,009	15,760	10,538	13.18	16.47
20-Dec-18	383,170	96,376	48,200	15,119	34,514	5,764	13,687	9,355	12.58	15.69
03-Jan-19	384,382	96,186	44,975	15,744	34,623	5,752	10,353	9,992	11.70	16.37

Notes:

<sup>1</sup> With effect from the maintenance period starting 02 May 2014, the average Cash Reserve Ratio (CRR) on rupee deposits is 9.0 per cent and the average CRR on foreign currency deposits is 6.0 per cent.

<sup>2</sup> The deposit base is lagged by two weeks.

<sup>3</sup> Cash balances consist exclusively of balances held by banks with the Bank of Mauritius.

<sup>4</sup> It is to be noted that banks' foreign currency excess reserves increased as from November 2017 in line with the implementation of the Liquidity Coverage Ratio (LCR), which represents a standard that is designed to ensure that a bank has an adequate inventory of unencumbered high quality liquid assets (HQLA). The HQLA consists of cash or assets convertible into cash at little or no loss of value in market, to meet its liquidity requirements for a 30 days' liquidity stress period. Banks keep part of their HQLA with the Bank of Mauritius.

<sup>^</sup> MUR refers to Mauritian Rupee.

\* FCY refers to MUR equivalent of foreign currencies.

Source: Research and Economic Analysis Department.



**Table 28: Maturity Pattern of Banks' Foreign Currency Deposits<sup>1</sup>: As at end-September 2018**

(Rupees)

Duration	RUPEE EQUIVALENT OF DEPOSITS DENOMINATED IN FOREIGN CURRENCIES					
	US Dollar	Euro	Pound Sterling	South African Rand	Other	Total
<b>1. TRANSFERABLE <sup>2</sup></b>	<b>261,612,099,846</b>	<b>64,802,367,448</b>	<b>18,275,765,621</b>	<b>2,674,293,769</b>	<b>9,391,862,844</b>	<b>356,756,389,527</b>
<b>2. TIME</b>	<b>179,911,606,790</b>	<b>14,689,264,459</b>	<b>5,903,861,971</b>	<b>2,647,632,394</b>	<b>3,461,301,991</b>	<b>206,613,667,605</b>
Call	47,721,010,139	4,360,180,186	1,583,425,474	284,763,018	540,638,245	<b>54,490,017,062</b>
7 Days' Notice	42,675,909,987	9,707,305	220,709,663	299,645,586	6,691,103	<b>43,212,663,644</b>
Exceeding 7 Days & Up to 1 Month	15,650,389,229	443,247,185	1,368,508,348	430,211,121	62,684,578	<b>17,955,040,460</b>
Exceeding 1 Month & Up to 3 Months	19,505,378,949	717,355,585	291,351,634	173,446,439	155,611,869	<b>20,843,144,476</b>
Exceeding 3 Months & Up to 6 Months	15,571,391,752	366,392,479	482,432,047	136,139,764	1,133,932,697	<b>17,690,288,740</b>
Exceeding 6 Months & Up to 12 Months	27,779,216,334	1,530,929,253	1,368,522,926	420,925,350	1,233,463,978	<b>32,333,057,842</b>
Exceeding 12 Months & Up to 18 Months	2,298,985,099	91,126,140	196,939,943	104,638,162	6,115,782	<b>2,697,805,126</b>
Exceeding 18 Months & Up to 24 Months	3,148,048,453	75,522,856	170,042,435	1,938,111	15,077,239	<b>3,410,629,094</b>
Exceeding 24 Months & Up to 30 Months	805,460,871	13,698,476	23,600,497	31,945,057	229,651,225	<b>1,104,356,127</b>
Exceeding 30 Months & Up to 36 Months	3,347,338,729	186,934,806	101,933,509	33,030,244	29,938,687	<b>3,699,175,974</b>
Exceeding 36 Months & Up to 42 Months	157,508,319	3,279,526,323	33,714,616	0	34,258,550	<b>3,505,007,808</b>
Exceeding 42 Months & Up to 48 Months	117,842,151	14,056,419	15,258,813	0	10,352,635	<b>157,510,017</b>
Exceeding 48 Months & Up to 54 Months	151,224,090	59,816,019	5,093,643	1,461,499	0	<b>217,595,252</b>
Exceeding 54 Months & Up to 60 Months	686,222,345	148,261,876	9,810,831	0	1,866,678	<b>846,161,730</b>
Exceeding 60 Months	295,680,343	3,392,509,551	32,517,590	729,488,044	1,018,724	<b>4,451,214,252</b>
<b>TOTAL</b>	<b>441,523,706,635</b>	<b>79,491,631,908</b>	<b>24,179,627,592</b>	<b>5,321,926,163</b>	<b>12,853,164,835</b>	<b>563,370,057,132</b>

<sup>1</sup> Include deposits mobilised from residents, Global Business Licence Holders and non-residents.

<sup>2</sup> Include savings deposits.

Figures may not add up to totals due to rounding.

Source: Research and Economic Analysis Department.

**Table 29: Financial Soundness Indicators<sup>1</sup> of Other Depository Corporations<sup>2</sup>: December 2014 to June 2018**

	Per cent								
Core Set of Financial Soundness Indicators	Dec-14	Dec-15	Dec-16	Mar-17	Jun-17	Sep-17	Dec-17	Mar-18	Jun-18
<b>Capital-based</b>									
Regulatory capital to risk-weighted assets	17.1	18.4	18.2	18.5	18.6	18.2	18.6	18.6	18.0
Regulatory Tier 1 capital to risk-weighted assets	15.1	17.0	16.7	16.9	17.2	16.8	17.3	17.2	16.7
Non-performing loans net of provisions to capital	16.4	19.1	18.7	19.3	18.0	18.3	16.6	15.6	14.3
<b>Asset Quality</b>									
Non-performing loans to total gross loans <sup>3</sup>	4.92	7.20	7.76	7.88	7.80	7.80	7.00	7.20	6.85
Sectoral distribution of loans to total loans <sup>3</sup>									
Interbank loans	0.30	0.13	0.48	0.37	0.28	1.30	1.60	1.80	2.40
Other financial corporations	1.50	1.49	2.32	2.91	3.19	3.80	3.80	3.90	3.90
Non-financial corporations	33.60	36.78	35.61	35.71	35.57	33.70	33.10	33.00	33.30
Other domestic sectors	19.20	20.98	22.01	21.59	22.46	22.10	21.80	21.90	21.80
Non-residents	45.40	40.62	39.55	39.39	38.48	39.00	39.70	39.30	38.60
<b>Earnings and Profitability</b>									
Return on assets	1.42	1.20	1.47	1.40	1.50	1.50	1.60	1.50	1.50
Return on equity	15.24	12.08	13.93	13.20	14.90	14.70	16.00	14.90	14.60
Interest margin to gross income	48.96	68.53	71.51	69.20	68.80	70.20	69.60	66.90	71.50
Non-interest expenses to gross income	36.88	44.27	45.88	42.26	40.20	44.30	42.90	41.10	40.50
<b>Liquidity</b>									
Liquid assets to total assets	24.10	27.14	27.86	26.84	28.10	25.00	22.10	23.20	25.40
Liquid assets to short-term liabilities	30.19	34.49	33.85	33.31	35.20	32.20	28.90	30.00	28.80
<b>Sensitivity to Market Risk</b>									
Net open position in foreign exchange to capital	2.37	3.04	0.13	4.70	3.80	3.30	3.30	4.80	3.00
<b>Encouraged Set of Financial Soundness Indicators</b>	<b>Dec-14</b>	<b>Dec-15</b>	<b>Dec-16</b>	<b>Mar-17</b>	<b>Jun-17</b>	<b>Sep-17</b>	<b>Dec-17</b>	<b>Mar-18</b>	<b>Jun-18</b>
Capital to assets	9.3	10.5	10.6	10.2	10.4	10.0	10.1	10.0	11.6
Value of large exposures to capital	201.9	184.3	159.7	150.0	137.8	157.4	224.4*	228.3*	235.3*
Customer deposits to total (non-interbank) loans	133.2	146.8	149.8	151.5	155.8	157.1	153.4	159.3	155.2
Residential real estate loans to total loans <sup>3</sup>	6.2	9.1	9.4	9.2	9.7	9.7	10.2	10.3	10.3
Commercial real estate loans to total loans <sup>3</sup>	5.0	5.8	4.6	4.3	4.3	4.2	3.9	4.1	4.4
Trading income to total income	35.4	10.0	9.5	10.3	8.7	12.3	10.2	12.5	8.2
Personnel expenses to non-interest expenses	40.8	50.5	47.3	49.4	49.5	49.1	49.5	49.3	49.4

<sup>1</sup> FSIs are calculated on a domestic consolidation basis using the Financial Soundness Indicators Compilation Guide (2006) of the International Monetary Fund.

<sup>2</sup> Other Depository Corporations refer to Banks and Non-Bank Deposit-Taking Institutions.

<sup>3</sup> Total gross loans include commercial loans, installment loans, hire-purchase credit, loans to finance trade credit and advances, finance leases, repurchase agreements not classified as a deposit, and overdrafts.

\* As from December 2017, the measurement of credit concentration ratio has been revised to aggregate large credit exposure (above 10 per cent of Tier 1 capital) as a percentage of aggregate Tier 1 capital. Based on previous Guideline, the corresponding ratio for large exposures would have been 171.8 per cent, 178.3 per cent and 186.1 per cent for the quarters ended December 2017, March 2018 and June 2018, respectively.

Note: Figures may not add up due to rounding.

Source: Financial Stability Division.

Table 30: Currency in Circulation: December 2017 to December 2018

(Rs million)

End of Month	BANKNOTES									COINS														TOTAL NOTES AND COINS
	Demonetized Currency Notes	Rs25	Rs50	Rs100	Rs200	Rs500	Rs1000	Rs2000	Total	Comme- morative Coins	Gold Bullion Coins	Rs20	Rs10	Rs5	Re1	50c	25c	20c	10c	5c	2c	1c	Total	
<b>Dec-17</b>	214.4	278.5	385.2	1,873.7	1,961.0	4,642.8	23,731.4	4,836.1	<b>37,923.3</b>	9.3	13.3	217.6	339.7	154.5	181.0	39.4	6.3	49.7	2.4	11.7	0.3	0.2	<b>1,025.3</b>	<b>38,948.6</b>
<b>Jan-18</b>	214.4	276.3	377.2	1,935.7	1,808.4	4,252.1	22,847.9	4,627.7	<b>36,339.7</b>	9.3	13.3	219.7	342.9	155.8	182.3	39.5	6.3	49.8	2.4	11.7	0.3	0.2	<b>1,033.5</b>	<b>37,373.2</b>
<b>Feb-18</b>	214.4	276.6	375.7	1,875.8	1,746.8	4,126.8	22,153.9	4,584.1	<b>35,354.1</b>	9.3	13.3	219.7	343.2	156.3	183.1	39.7	6.3	49.9	2.4	11.8	0.3	0.2	<b>1,035.4</b>	<b>36,389.5</b>
<b>Mar-18</b>	214.3	273.8	372.9	1,870.8	1,755.4	4,190.7	21,462.3	4,209.7	<b>34,349.8</b>	9.3	13.3	219.6	344.8	157.0	184.1	39.9	6.3	50.1	2.4	11.8	0.3	0.2	<b>1,039.1</b>	<b>35,388.8</b>
<b>Apr-18</b>	214.3	275.0	375.0	1,752.4	1,772.3	4,191.3	21,082.6	3,996.5	<b>33,659.3</b>	9.3	13.3	219.6	347.0	158.1	185.0	40.0	6.3	50.2	2.4	11.9	0.3	0.2	<b>1,043.5</b>	<b>34,702.9</b>
<b>May-18</b>	214.3	277.4	366.8	1,601.5	1,781.4	4,347.8	21,094.6	3,715.2	<b>33,398.9</b>	9.3	13.3	219.7	349.0	158.6	185.9	40.1	6.3	50.4	2.4	11.9	0.3	0.2	<b>1,047.3</b>	<b>34,446.2</b>
<b>Jun-18</b>	214.3	274.7	369.1	1,607.9	1,764.1	4,185.5	21,257.0	3,354.7	<b>33,027.3</b>	9.3	13.3	220.0	350.3	159.1	186.6	40.2	6.3	50.5	2.4	12.0	0.3	0.2	<b>1,050.6</b>	<b>34,077.9</b>
<b>Jul-18</b>	214.2	276.6	372.4	1,629.7	1,751.1	4,246.5	21,907.2	3,140.4	<b>33,538.2</b>	9.3	13.3	220.2	351.1	159.8	187.2	40.3	6.3	50.6	2.4	12.0	0.3	0.2	<b>1,053.1</b>	<b>34,591.4</b>
<b>Aug-18</b>	214.2	274.1	369.4	1,645.5	1,757.4	4,224.2	21,750.6	2,928.1	<b>33,163.5</b>	9.3	13.3	220.2	351.7	160.3	187.6	40.4	6.3	50.8	2.4	12.0	0.3	0.2	<b>1,055.0</b>	<b>34,218.5</b>
<b>Sep-18</b>	214.2	276.9	374.6	1,645.4	1,721.3	4,165.9	21,513.4	2,754.1	<b>32,665.8</b>	9.3	13.3	222.2	353.8	161.3	188.3	40.6	6.3	50.9	2.4	12.1	0.3	0.2	<b>1,061.1</b>	<b>33,726.9</b>
<b>Oct-18</b>	214.1	279.6	380.1	1,675.5	1,762.2	4,373.2	22,448.4	2,548.8	<b>33,682.0</b>	9.4	13.3	224.7	356.6	162.0	189.1	40.8	6.3	51.2	2.4	12.1	0.3	0.2	<b>1,068.4</b>	<b>34,750.5</b>
<b>Nov-18</b>	214.1	278.5	382.9	1,745.0	1,841.0	4,336.1	22,656.3	2,457.1	<b>33,911.0</b>	9.4	13.3	225.7	359.8	163.0	190.5	41.1	6.3	51.4	2.4	12.2	0.3	0.2	<b>1,075.5</b>	<b>34,986.5</b>
<b>Dec-18</b>	214.1	280.0	395.8	1,954.0	2,135.3	5,088.4	25,852.8	2,568.5	<b>38,488.8</b>	9.4	13.3	228.7	365.3	164.9	192.4	41.4	6.3	51.6	2.4	12.3	0.3	0.2	<b>1,088.4</b>	<b>39,577.2</b>

Figures may not add up to totals due to rounding.

Source: Research and Economic Analysis Department.

**Table 31: Cheque Clearance: January 2015 to December 2018**

	Number of Cheques	Amount (Rs'000)	Number of Days	Daily Average	
				Number of Cheques	Amount (Rs'000)
Jan-15	363,305	17,953,593	20	18,165	897,680
Feb-15	337,515	18,506,021	17	19,854	1,088,589
Mar-15	321,981	16,981,424	21	15,332	808,639
Apr-15	398,233	20,767,752	22	18,102	943,989
May-15	351,700	18,484,938	20	17,585	924,247
Jun-15	402,427	22,461,853	22	18,292	1,021,039
Jul-15	408,924	22,778,237	23	17,779	990,358
Aug-15	364,553	19,314,158	21	17,360	919,722
Sep-15	382,301	19,976,716	21	18,205	951,272
Oct-15	407,755	21,167,741	22	18,534	962,170
Nov-15	373,606	18,662,222	19	19,663	982,222
Dec-15	449,448	25,270,380	22	20,429	1,148,654
Jan-16	332,953	16,843,614	20	16,648	842,181
Feb-16	346,286	19,258,711	19	18,226	1,013,616
Mar-16	392,250	20,945,508	22	17,830	952,069
Apr-16	354,308	18,585,728	20	17,715	929,286
May-16	386,095	21,254,863	22	17,550	966,130
Jun-16	381,449	22,063,492	22	17,339	1,002,886
Jul-16	363,559	22,425,493	20	18,178	1,121,275
Aug-16	386,287	21,038,007	22	17,559	956,273
Sep-16	365,155	19,410,018	21	17,388	924,287
Oct-16	382,182	20,935,481	21	18,199	996,928
Nov-16	377,752	21,384,728	21	17,988	1,018,320
Dec-16	422,965	26,388,957	22	19,226	1,199,498
Jan-17	333,247	19,554,231	21	15,869	931,154
Feb-17	299,566	17,632,668	17	17,622	1,037,216
Mar-17	376,579	21,707,266	22	17,117	986,694
Apr-17	329,937	18,200,962	20	16,497	910,048
May-17	376,131	20,968,771	22	17,097	953,126
Jun-17	350,441	20,765,102	21	16,688	988,814
Jul-17	362,477	21,388,311	21	17,261	1,018,491
Aug-17	366,407	22,007,564	23	15,931	956,851
Sep-17	340,953	19,364,371	21	16,236	922,113
Oct-17	377,105	21,425,354	21	17,957	1,020,255
Nov-17	350,286	20,958,239	20	17,514	1,047,912
Dec-17	378,188	23,669,139	20	18,909	1,183,457
Jan-18	293,255	17,386,476	19	15,435	915,078
Feb-18	309,376	19,006,178	17	18,199	1,118,010
Mar-18	350,398	21,899,207	21	16,686	1,042,819
Apr-18	334,980	19,726,006	21	15,951	939,334
May-18	363,247	21,945,299	22	16,511	997,514
Jun-18	335,229	21,426,436	21	15,963	1,020,306
Jul-18	361,884	23,183,605	22	16,449	1,053,800
Aug-18	346,683	20,713,415	22	15,758	941,519
Sep-18	308,293	19,208,369	19	16,226	1,010,967
Oct-18	395,225	23,935,876	23	17,184	1,040,690
Nov-18	332,433	21,162,658	20	16,622	1,058,133
Dec-18	364,096	24,612,245	20	18,205	1,230,612

Source: Payment Systems and MCIB Division.

**Table 32a: Mauritius Automated Clearing and Settlement System (MACSS)\***  
**Rupee Transactions: January 2015 to December 2018**

	Number of Transactions	Value of Transactions (Rs million)	Number of Days	Daily Average	
				Number of Transactions	Value of Transactions (Rs million)
Jan-15	48,380	173,092	20	2,419	8,655
Feb-15	51,454	187,546	17	3,027	11,032
Mar-15	58,553	268,463	21	2,788	12,784
Apr-15	57,856	203,457	22	2,630	9,248
May-15	52,109	206,401	20	2,605	10,320
Jun-15	63,741	252,415	22	2,897	11,473
Jul-15	60,872	165,725	23	2,647	7,205
Aug-15	55,863	157,986	21	2,660	7,523
Sep-15	57,801	162,159	21	2,752	7,722
Oct-15	59,189	199,123	22	2,690	9,051
Nov-15	60,462	177,585	19	3,182	9,347
Dec-15	76,922	253,578	22	3,496	11,526
Jan-16	52,011	253,516	20	2,601	12,676
Feb-16	62,518	211,597	19	3,290	11,137
Mar-16	64,922	223,848	22	2,951	10,175
Apr-16	57,129	215,673	20	2,856	10,784
May-16	69,200	219,755	22	3,145	9,989
Jun-16	65,589	261,357	22	2,981	11,880
Jul-16	57,011	222,186	20	2,851	11,109
Aug-16	68,655	226,764	22	3,121	10,307
Sep-16	63,895	220,931	21	3,043	10,521
Oct-16	64,811	188,398	21	3,086	8,971
Nov-16	65,062	196,024	21	3,098	9,334
Dec-16	81,451	260,639	22	3,702	11,847
Jan-17	66,836	227,128	21	3,183	10,816
Feb-17	62,308	172,975	17	3,665	10,175
Mar-17	76,832	260,402	22	3,492	11,836
Apr-17	65,388	234,471	20	3,269	11,724
May-17	83,833	216,262	22	3,811	9,830
Jun-17	78,973	253,396	21	3,761	12,066
Jul-17	77,852	259,200	21	3,707	12,343
Aug-17	79,598	238,941	23	3,461	10,389
Sep-17	71,140	240,405	21	3,388	11,448
Oct-17	90,624	229,265	21	4,315	10,917
Nov-17	82,355	213,845	20	4,118	10,692
Dec-17	99,690	282,514	20	4,985	14,126
Jan-18	78,536	235,683	19	4,133	12,404
Feb-18	86,723	293,041	17	5,101	17,238
Mar-18	82,482	247,221	21	3,928	11,772
Apr-18	92,093	273,906	21	4,385	13,043
May-18	91,042	266,885	22	4,138	12,131
Jun-18	91,994	267,348	21	4,381	12,731
Jul-18	92,490	195,832	22	4,204	8,901
Aug-18	91,096	242,535	22	4,141	11,024
Sep-18	76,792	194,841	19	4,042	10,255
Oct-18	107,212	239,481	23	4,661	10,412
Nov-18	93,267	249,899	20	4,663	12,495
Dec-18	111,315	295,538	20	5,566	14,777

\*The BoM operates the MACSS, which is the only Real Time Gross Settlement (RTGS) infrastructure for interbank funds transfers, settlements for money market instruments and Government securities in Mauritius.

Figures may not tally with the daily average due to rounding.

Source: Payment Systems and MCIB Division.

**Table 32b: Mauritius Automated Clearing and Settlement System (MACSS) Foreign Currency Transactions: January 2015 to December 2018 (in foreign currency)**

	US Dollar	Pound Sterling	Euro	Swiss Franc	South African Rand
Jan-15	43,965,291	9,259,452	10,908,494	1,718	5,009,398
Feb-15	55,482,645	6,516,572	69,702,212	2,000	891,782
Mar-15	681,783,884	52,389,677	86,235,761	2,630,567	27,887,906
Apr-15	56,695,403	24,361,080	27,538,571	404,764	710,782
May-15	59,362,533	21,463,277	13,871,059	415,489	6,133,321
Jun-15	340,915,995	9,458,134	78,990,387	404,484	19,210,750
Jul-15	609,776,072	2,801,482	81,747,801	404,769	2,579,895
Aug-15	136,898,870	5,388,175	9,428,930	408,694	1,257,135
Sep-15	252,217,891	37,127,936	24,523,853	425,062	51,490,311
Oct-15	68,864,369	5,502,996	7,384,218	715,434	8,174,770
Nov-15	104,955,815	6,983,788	8,428,491	240,076	2,635,640
Dec-15	226,086,488	6,750,636	64,318,486	497,822	70,731,889
Jan-16	90,431,920	6,689,813	15,640,251	20	16,520,571
Feb-16	84,577,616	12,510,435	7,158,729	219,977	3,863,514
Mar-16	118,029,189	14,938,010	340,279,334	479,531	15,006,287
Apr-16	51,058,957	5,676,433	6,823,971	412,383	12,586,705
May-16	87,171,022	6,574,265	7,603,650	402,110	4,059,033
Jun-16	274,612,388	18,356,214	61,567,654	481,498	48,553,076
Jul-16	70,819,226	7,660,878	17,666,753	401,966	3,585,376
Aug-16	36,860,017	8,189,854	9,887,319	410,067	4,317,143
Sep-16	141,942,780	19,754,888	64,260,782	563,900	33,832,277
Oct-16	70,621,993	10,376,135	5,044,016	101,011	23,910,504
Nov-16	134,947,323	5,593,400	21,923,598	400,000	3,997,512
Dec-16	241,538,997	15,453,663	132,758,196	654,201	27,970,058
Jan-17	281,015,461	3,008,339	6,152,549	215,961	18,302,359
Feb-17	64,638,632	4,759,053	4,880,597	413,716	17,652,530
Mar-17	78,274,702	5,782,697	35,143,413	430,098	34,636,526
Apr-17	53,592,776	5,554,122	7,460,502	407,323	66,887,556
May-17	192,636,349	4,117,944	52,567,561	400,062	2,045,501
Jun-17	290,923,268	15,595,839	61,953,301	407,462	38,741,031
Jul-17	47,362,157	8,754,384	10,701,000	416,984	22,368,538
Aug-17	79,472,700	5,988,189	5,989,141	400,028	4,619,880
Sep-17	285,102,032	12,795,300	3,185,224	719,075	24,693,053
Oct-17	102,059,692	6,212,447	57,325,221	416,643	27,241,375
Nov-17	265,114,051	97,999,922	42,777,361	390,044	3,350,967
Dec-17	407,828,534	3,516,614	145,491,135	456,116	80,357,647
Jan-18	480,753,205	73,748,585	65,145,120	451,385	2,732,518
Feb-18	885,477,855	2,626,235	9,018,564	403,811	2,776,897
Mar-18	1,475,836,524	3,096,439	147,000,285	527,505	8,952,058
Apr-18	307,635,596	2,570,227	357,222,668	405,595	30,738,639
May-18	687,623,001	2,507,041	73,902,953	402,044	1,727,009
Jun-18	751,401,233	4,202,422	189,826,593	446,824	80,786,964
Jul-18	737,514,087	13,887,577	145,372,733	403,729	2,339,380
Aug-18	2,232,827,488	2,005,069	430,774,415	400,267	2,887,372
Sep-18	509,923,423	2,638,907	105,894,649	419,498	15,642,020
Oct-18	492,579,344	39,420,450	26,870,381	403,713	98,898,056
Nov-18	350,731,541	4,012,782	159,280,924	400,000	27,942,884
Dec-18	518,309,284	6,230,713	159,576,419	437,877	28,783,450

Source: Payment Systems and MCIB Division.

**Table 33: Card Transactions: November 2017 to November 2018 <sup>1</sup>**

	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18
Number of ATMs in Operation <sup>2</sup>	449	449	447	444	445	445	446	445	447	448	448	449	449
Number of Transactions <sup>6</sup>	6,368,444	8,181,811	6,383,125	6,109,633	6,979,691	6,781,194	7,170,154	6,256,345	7,092,455	6,979,838	6,511,710	7,300,253	6,950,183
Value of Transactions (Rs mn) <sup>3 &amp; 4 &amp; 6</sup>	14,337	19,660	14,085	13,453	15,346	14,776	15,176	13,286	15,351	15,464	13,940	16,100	15,625
Number of Cards in Circulation													
Credit Cards <sup>6</sup>	303,916	302,857	300,155	301,511	301,304	301,122	301,216	302,189	303,190	302,654	303,052	302,009	295,741
Debit Cards	1,448,285	1,444,482	1,444,867	1,439,143	1,439,324	1,439,132	1,448,316	1,434,389	1,437,998	1,439,280	1,437,030	1,442,721	1,444,812
Others	167,610	169,656	170,435	173,754	174,552	176,426	178,112	177,586	179,710	179,554	173,699	174,865	177,205
Total <sup>6</sup>	1,919,811	1,916,995	1,915,457	1,914,408	1,915,180	1,916,680	1,927,644	1,914,164	1,920,898	1,921,488	1,913,781	1,919,595	1,917,758
Outstanding Advances on Credit Cards (Rs mn) <sup>6</sup>	2,996	3,338	2,968	3,245	2,921	2,970	2,949	3,237	2,930	2,944	3,301	3,007	3,055
Impaired advances on credit cards (Rs mn) <sup>5 &amp; 6</sup>		197			189			205			227		

<sup>1</sup> Renamed in July 2018, previously known as Electronic Banking Transactions.<sup>4</sup> Revised figures for June 2018.<sup>2</sup> Revised number of ATMs for October and November 2017.<sup>5</sup> Information available on a quarterly basis.<sup>3</sup> Involve the use of credit cards, debit cards, ATMs and Merchant Points of Sale.<sup>6</sup> Include data from one non-bank deposit taking institution.**Table 34: Internet Banking Transactions: November 2017 to November 2018**

	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18
Number of Customers <sup>1</sup>	387,670	389,512	390,991	396,041	400,948	408,151	415,657	423,603	429,993	436,098	441,213	446,245	451,203
Number of Transactions <sup>1</sup>	331,503	381,939	310,069	315,736	410,150	343,213	364,081	346,952	384,293	382,426	347,187	434,379	392,034
Value of Transactions (Rs mn) <sup>1</sup>	398,609	401,639	289,071	270,262	388,353	292,056	311,294	373,886	298,806	339,212	321,597	329,310	365,251
Average Value of Transactions <sup>1 &amp; 2</sup> (Rs mn)	314,276	321,557	289,071	279,667	315,896	309,936	310,207	320,821	317,676	320,368	320,503	321,385	325,373

<sup>1</sup> Revised figures for May to August 2018.<sup>2</sup> Average monthly transactions from the start of the calendar year.**Table 35: Mobile Transactions <sup>1</sup>: November 2017 to November 2018**

	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18
Number of subscribers <sup>2</sup>	955,043	941,619	948,229	948,516	964,530	970,935	951,686	955,733	961,636	971,144	1,020,313	1,054,427	1,063,554
Number of active agents outlets	352	456	366	393	257	424	476	452	465	453	479	501	501
Number of transactions <sup>2</sup>	754,532	928,264	802,564	758,901	876,852	862,030	913,581	874,714	949,522	948,363	926,335	1,015,480	1,004,407
Value of transactions (Rs mn) <sup>2</sup>	494	683	445	498	628	598	685	658	740	746	750	884	893

<sup>1</sup> Include non-bank entities.<sup>2</sup> Revised figures for January 2018.

Source: Supervision Department.

**Table 36: Assets and Liabilities of Non-Bank Deposit Taking Leasing Companies <sup>1</sup>: November 2017 - October 2018**

(Rs million)

ASSETS	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18
Liquid Assets	3,303.5	3,412.6	3,486.0	3,535.2	3,433.9	3,388.1	3,331.9	3,237.1	3,534.5	3,217.5	3,347.6	2,954.4
Investment in Leased Assets	11,049.0	11,130.7	10,986.5	10,928.2	10,885.1	10,804.3	10,823.0	10,891.3	10,753.6	10,035.7	10,128.9	10,741.2
Investment in Shares & Securities	731.2	731.7	732.6	732.4	731.7	679.9	679.2	598.4	556.8	556.8	34.3	35.5
Loans	729.1	708.4	700.7	699.4	684.6	678.2	670.3	661.9	644.0	8,758.9	8,931.8	8,359.4
Fixed Assets	1,952.0	1,988.3	2,009.2	2,000.1	1,967.9	1,970.0	1,972.6	1,988.9	2,037.9	2,093.7	2,102.4	2,085.2
Other Assets	7,340.0	8,036.4	8,010.3	7,882.2	7,934.8	7,992.4	8,019.9	8,299.6	8,131.8	768.2	957.1	1,353.0
<b>TOTAL ASSETS</b>	<b>25,104.8</b>	<b>26,008.0</b>	<b>25,925.2</b>	<b>25,777.5</b>	<b>25,637.9</b>	<b>25,512.9</b>	<b>25,496.9</b>	<b>25,677.2</b>	<b>25,658.6</b>	<b>25,430.9</b>	<b>25,502.1</b>	<b>25,528.8</b>

(Rs million)

LIABILITIES	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18
Share Capital (including share premium)	2,150.0	2,150.0	2,150.0	2,150.0	2,150.0	2,150.0	2,150.0	2,350.0	2,350.0	2,350.0	2,350.0	2,350.0
Reserves and Surplus	646.0	736.0	741.9	742.3	742.4	742.4	743.0	743.0	725.3	729.5	745.4	684.0
Shareholders' Loan	-	-	-	-	-	-	-	-	-	-	-	-
Net income / (expenditure) for current year	180.8	116.5	137.2	171.9	208.8	241.3	268.0	302.3	279.9	312.4	290.6	328.8
Deposits and Long-Term Liabilities	19,595.3	19,698.6	20,097.1	20,015.5	20,067.9	19,791.4	19,737.6	19,616.5	19,714.7	19,501.6	18,986.3	19,353.3
o/w: Deposits	14,480.5	14,603.0	14,622.1	14,647.6	14,524.0	14,293.9	14,104.6	13,914.3	13,655.5	13,570.4	13,315.6	13,540.3
Borrowings	85.7	225.1	183.2	160.1	60.2	214.3	55.8	182.0	52.4	-	465.1	295.3
Other Liabilities	2,447.0	3,081.8	2,615.9	2,537.6	2,408.5	2,373.4	2,542.5	2,483.5	2,536.3	2,537.3	2,664.7	2,517.4
<b>TOTAL LIABILITIES</b>	<b>25,104.8</b>	<b>26,008.0</b>	<b>25,925.2</b>	<b>25,777.5</b>	<b>25,637.9</b>	<b>25,512.9</b>	<b>25,496.9</b>	<b>25,677.2</b>	<b>25,658.6</b>	<b>25,430.9</b>	<b>25,502.1</b>	<b>25,528.8</b>

Figures may not add up to totals due to rounding.

<sup>1</sup> Include all Non-Bank Deposit Taking Institutions other than Mauritius Housing Company Ltd and The Mauritius Civil Service Mutual Aid Association Ltd.

Source: Supervision Department.



Table 37: Consolidated Quarterly Profit and Loss Statement of Non-Bank Deposit-Taking Leasing Companies<sup>1</sup>: September 2013 - September 2018

(Rs million)

	Sep-13	Dec-13	Mar-14	Jun-14	Sep-14	Dec-14	Mar-15	Jun-15	Sep-15	Dec-15	Mar-16	Jun-16	Sep-16	Dec-16	Mar-17	Jun-17	Sep-17	Dec-17	Mar-18	Jun-18	Sep-18
Interest Income	408	399	405	412	400	398	414	406	402	396	418	433	434	444	462	480	529	480	483	505	510
Interest Expense	231	229	223	224	224	219	241	231	225	230	229	229	235	235	233	232	235	233	225	222	217
<b>Net Interest Income</b>	<b>177</b>	<b>170</b>	<b>182</b>	<b>188</b>	<b>176</b>	<b>179</b>	<b>173</b>	<b>175</b>	<b>177</b>	<b>166</b>	<b>189</b>	<b>204</b>	<b>199</b>	<b>209</b>	<b>229</b>	<b>248</b>	<b>294</b>	<b>247</b>	<b>258</b>	<b>283</b>	<b>293</b>
<b>Non-Interest Income</b>	<b>193</b>	<b>202</b>	<b>191</b>	<b>194</b>	<b>197</b>	<b>214</b>	<b>197</b>	<b>210</b>	<b>223</b>	<b>229</b>	<b>234</b>	<b>247</b>	<b>237</b>	<b>262</b>	<b>242</b>	<b>263</b>	<b>194</b>	<b>238</b>	<b>258</b>	<b>219</b>	<b>211</b>
Net Fee Income and Commission	79	79	73	81	81	97	83	91	90	110	115	118	106	112	112	109	97	104	98	99	93
Other Operating Income	114	123	118	113	116	117	114	119	133	119	119	129	131	150	130	154	97	134	160	120	118
<b>Operating Income</b>	<b>370</b>	<b>372</b>	<b>373</b>	<b>382</b>	<b>373</b>	<b>393</b>	<b>370</b>	<b>385</b>	<b>400</b>	<b>395</b>	<b>423</b>	<b>451</b>	<b>436</b>	<b>471</b>	<b>471</b>	<b>511</b>	<b>488</b>	<b>485</b>	<b>516</b>	<b>502</b>	<b>504</b>
<b>Non-Interest Expense</b>	<b>246</b>	<b>239</b>	<b>246</b>	<b>248</b>	<b>247</b>	<b>265</b>	<b>273</b>	<b>277</b>	<b>311</b>	<b>263</b>	<b>289</b>	<b>291</b>	<b>304</b>	<b>305</b>	<b>341</b>	<b>315</b>	<b>327</b>	<b>322</b>	<b>331</b>	<b>328</b>	<b>344</b>
Personnel Expenses	61	65	68	66	70	71	91	88	75	66	82	85	90	91	101	97	99	102	110	123	131
Other Operating Expenses	185	174	178	182	177	194	182	189	236	197	207	206	214	214	240	218	228	220	221	205	213
<b>Operating Profit before Provisions</b>	<b>124</b>	<b>133</b>	<b>127</b>	<b>134</b>	<b>126</b>	<b>128</b>	<b>97</b>	<b>108</b>	<b>89</b>	<b>132</b>	<b>134</b>	<b>160</b>	<b>132</b>	<b>166</b>	<b>130</b>	<b>196</b>	<b>161</b>	<b>163</b>	<b>185</b>	<b>174</b>	<b>160</b>
Provision and Adjustments to Income for Credit Losses	12	31	17	7	0.4	10	30	5	(22)	63	115	73	59	56	56	74	72	81	84	53	47
<b>Operating Profit after Provisions</b>	<b>112</b>	<b>102</b>	<b>110</b>	<b>127</b>	<b>126</b>	<b>118</b>	<b>67</b>	<b>103</b>	<b>111</b>	<b>69</b>	<b>20</b>	<b>87</b>	<b>73</b>	<b>110</b>	<b>74</b>	<b>122</b>	<b>89</b>	<b>82</b>	<b>101</b>	<b>121</b>	<b>113</b>
Provision for Income Taxes/(credit)	18	18	20	12	18	19	21	20	15	19	22	21	12	25	21	32	(1)	13	19	15	18
<b>Profit after Tax</b>	<b>94</b>	<b>84</b>	<b>90</b>	<b>115</b>	<b>108</b>	<b>99</b>	<b>46</b>	<b>83</b>	<b>96</b>	<b>50</b>	<b>(2)</b>	<b>66</b>	<b>61</b>	<b>85</b>	<b>53</b>	<b>90</b>	<b>90</b>	<b>69</b>	<b>82</b>	<b>106</b>	<b>95</b>

<sup>1</sup> Include all Non-Bank Deposit Taking Institutions other than Mauritius Housing Company Ltd and The Mauritius Civil Service Mutual Aid Association Ltd.

Source: Supervision Department.

**Table 38: Sectorwise Distribution of Credit to Non-Residents: September 2018**

SECTORS	Overdrafts	Loans	Foreign Bills Purchased & Discounted	Bills Receivable	Investment in Foreign Securities				TOTAL
					Corporate Shares	Debentures	Corporate Bonds	Other Debt Securities	
Agriculture, forestry and fishing	554.0	2,394.7	54.6	-	-	-	170.9	-	3,174.1
Mining and quarrying <sup>1</sup>	0.0	6,023.0	-	-	0.1	-	-	-	6,023.1
Manufacturing <sup>1</sup>	13.5	52,048.0	265.3	3,473.4	5.3	-	1,502.3	-	57,307.8
Electricity, gas, steam and air conditioning supply	0.0	4,435.6	-	1,315.8	0.0	-	207.6	26.2	5,985.2
Water supply; sewerage, waste management and remediation activities <sup>1</sup>	-	17.3	-	-	-	-	-	-	17.3
Construction <sup>1</sup>	1,320.6	6,486.8	12.6	5.1	-	-	40.3	-	7,865.5
Wholesale and retail trade; and repair of motor vehicles and motorcycles <sup>1</sup>	1,141.8	34,065.8	5,343.1	13,008.1	-	-	-	-	53,558.8
Transportation and storage	196.7	12,169.3	-	2,810.9	0.0	-	51.0	-	15,227.9
Accommodation and food service activities <sup>1</sup>	912.0	10,364.3	-	-	-	-	-	-	11,276.3
Information and communication <sup>1</sup>	203.7	6,384.0	610.8	508.8	-	-	6,241.2	4.7	13,953.1
Real estate activities	0.4	6,248.0	-	-	-	-	569.4	-	6,817.8
Professional, scientific and technical activities <sup>1</sup>	54.7	11,248.2	-	108.9	-	-	-	-	11,411.8
Administrative and support service activities	3.3	7,935.8	0.4	896.3	-	-	-	-	8,835.8
Education	0.0	0.0	-	-	-	-	-	-	0.0
Human health and social work activities	-	2,542.9	-	-	-	-	-	-	2,542.9
Arts, entertainment and recreation <sup>1</sup>	-	-	-	1,748.0	-	-	-	-	1,748.0
Other service activities	63.5	-	0.5	-	-	-	-	35.6	99.6
Households	384.2	6,246.6	0.7	-	-	-	-	-	6,631.4
Other institutional sectors*	202.6	81,268.5	28,227.9	8,027.5	5,004.7	-	26,684.4	70,906.9	220,322.6
<b>TOTAL</b>	<b>5,051.1</b>	<b>249,878.7</b>	<b>34,515.9</b>	<b>31,902.8</b>	<b>5,010.1</b>	<b>0.0</b>	<b>35,467.1</b>	<b>70,973.3</b>	<b>432,799.1</b>

\*Other institutional sectors include Central Bank, Banks, Non-Bank Deposit Taking Institutions, Credit Unions, Other Financial Corporations, Central Government, State and Local Government, Public Non-Financial Corporations and Non-Profit Institutions serving resident households.

Figures may not add up to totals due to rounding.

<sup>1</sup> Revised figures

Source: Supervision Department.

**Table 39a: Auctions of Government of Mauritius Treasury Bills: November 2018 and December 2018**

(Rs million)

	Auctions held on				Total	Total
	07-Dec-18	14-Dec-18	21-Dec-18	28-Dec-18	Nov-18	Dec-18
1. Amount of Bills put on Tender	-	-	-	-	4,400.0	-
2. Value of Bids Received	-	-	-	-	8,550.0	-
3. Value of Bids Accepted	-	-	-	-	3,600.0	-
4. Value of Bills Maturing	-	1,600.0	-	1,000.0	3,700.0	2,600.0
5. Net Issue of Bills (3 - 4)	-	(1,600.0)	-	(1,000.0)	(100.0)	(2,600.0)

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

**Table 39b: Auctions of Government of Mauritius Treasury Bills: December 2017 to December 2018**

	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
(Rs million)													
1. Amount of Bills put on Tender	3,000	2,800	3,200	4,000	3,200	3,400	5,200	3,200	4,800	4,000	4,000	4,400	-
2. Total Value of Bids Received	6,240	6,010	5,360	7,320	6,310	5,600	8,635	6,540	8,490	8,800	6,100	8,550	-
91-day	2,270	1,440	980	-	3,030	-	2,330	1,500	1,800	-	1,400	-	-
182-day	2,620	1,350	1,600	3,580	1,240	3,000	3,500	1,490	3,200	1,900	3,100	3,350	-
364-day	1,350	3,220	2,780	3,740	2,040	2,600	2,805	3,550	3,490	6,900	1,600	5,200	-
3. Total Value of Bids Accepted	3,000	2,800	3,200	3,950	3,200	2,950	5,400	3,200	4,800	4,000	3,850	3,600	-
91-day	1,200	700	800	-	1,600	-	1,400	800	1,000	-	1,000	-	-
182-day	1,200	700	800	2,350	800	1,700	2,000	800	2,000	1,000	1,850	1,600	-
364-day	600	1,400	1,600	1,600	800	1,250	2,000	1,600	1,800	3,000	1,000	2,000	-

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

Note: Effective 12 May 2017, GMTBs and BOM Bills are issued through separate auctions.

**Table 39c: Auctions of Government of Mauritius Treasury Bills/Bank of Mauritius Bills: December 2017 to December 2018**

	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
(Per cent per annum)													
4. Weighted Average Yield													
91-day	2.35	2.40	2.86	3.66	3.62	3.48	3.64	3.48	3.56	3.48	3.43	3.42	3.39
182-day	2.47	2.50	2.92	3.75	3.71	3.54	3.66	3.52	3.62	3.63	3.57	3.60	3.55
364-day	2.58	2.62	2.99	3.82	3.73	3.57	3.77	3.64	3.70	3.67	3.69	3.72	3.69
5. Overall Weighted Yield	2.47	2.51	2.91	3.74	3.69	3.52	3.68	3.55	3.62	3.60	3.55	3.58	3.51

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

Note: Effective 12 May 2017, GMTBs and BOM Bills are issued through separate auctions.

**Table 40a: Auctions of Bank of Mauritius Bills: December 2018**
*(Rs million)*

	Auctions held on				Total
	07-Dec-18	14-Dec-18	21-Dec-18	28-Dec-18	Dec-18
<b>1. Amount of Bills put on Tender</b>	2,000.0	2,000.0	1,500.0	1,500.0	7,000.0
<b>2. Value of Bids Received</b>	3,300.0	2,950.0	3,850.0	3,550.0	13,650.0
<b>3. Value of Bids Accepted</b>	2,000.0	2,000.0	1,500.0	1,500.0	7,000.0

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

**Table 40b: Auctions of Bank of Mauritius Bills: December 2017 to December 2018**

	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
	<i>(Rs million)</i>												
<b>1. Amount of Bills put on Tender</b>	<b>6,300</b>	<b>5,700</b>	<b>8,900</b>	<b>6,400</b>	<b>3,100</b>	<b>7,600</b>	<b>3,500</b>	<b>4,300</b>	<b>7,200</b>	<b>3,700</b>	<b>3,700</b>	<b>3,900</b>	<b>7,000</b>
<b>2. Total Value of Bids Received</b>	<b>12,570</b>	<b>11,590</b>	<b>12,630</b>	<b>12,520</b>	<b>6,630</b>	<b>12,620</b>	<b>6,460</b>	<b>8,840</b>	<b>15,100</b>	<b>10,300</b>	<b>7,640</b>	<b>10,310</b>	<b>13,650</b>
<b>91-day</b>	3,675.0	4,460.0	6,080.0	7,660.0	1,380.0	7,670.0	3,560.0	3,350.0	8,140.0	6,650.0	4,200.0	6,610.0	5,750.0
<b>182-day</b>	2,750.0	3,740.0	4,170.0	1,850.0	2,350.0	2,100.0	1,950.0	3,600.0	3,550.0	2,250.0	1,540.0	2,350.0	3,950.0
<b>364-day</b>	6,145.0	3,390.0	2,380.0	3,010.0	2,900.0	2,850.0	950.0	1,890.0	3,410.0	1,400.0	1,900.0	1,350.0	3,950.0
<b>3. Total Value of Bids Accepted</b>	<b>6,300</b>	<b>5,700</b>	<b>8,900</b>	<b>6,400</b>	<b>3,100</b>	<b>7,600</b>	<b>3,500</b>	<b>4,300</b>	<b>7,200</b>	<b>3,700</b>	<b>3,700</b>	<b>3,900</b>	<b>7,000</b>
<b>91-day</b>	1,997.1	2,148.7	4,060.8	3,834.4	601.1	4,718.7	2,029.3	1,516.7	3,759.1	2,430.9	1,982.3	2,507.7	3,296.4
<b>182-day</b>	1,369.4	1,762.9	3,189.0	640.8	1,086.5	1,293.3	1,093.4	1,749.0	1,711.2	730.6	727.2	916.7	1,866.8
<b>364-day</b>	2,933.5	1,788.4	1,650.2	1,924.8	1,412.4	1,588.0	377.3	1,034.3	1,729.7	538.5	990.5	475.6	1,836.8

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

Note: Effective 12 May 2017, GMTBs and BOM Bills are issued through separate auctions.

**Table 41: Weighted Average Yields on Government of Mauritius Treasury Bills/Bank of Mauritius Bills: December 2018**

*(Per cent per annum)*

	Auctions held on			
	07-Dec-18	14-Dec-18	21-Dec-18	28-Dec-18
<b>Weighted Yield for :</b>				
<b>1. 91-day</b>	3.37	3.40	3.40	3.40
<b>2. 182-day</b>	3.53	3.56	3.56	3.56
<b>3. 364-day</b>	3.65	3.70	3.70	3.70

*Source: Financial Markets Operations Division.*

*Note: Effective 12 May 2017, GMTBs and BOM Bills are issued through separate auctions.*

**Table 42a: Auctions of Government of Mauritius Notes and Bonds**

	Three-Year Government of Mauritius Treasury Notes		Five-Year Government of Mauritius Bonds		Ten-Year Government of Mauritius Bonds		Fifteen-Year Government of Mauritius Bonds		Twenty-Year Government of Mauritius Bonds	
	20-Nov-18 <sup>1</sup>	14-Dec-18 <sup>2</sup>	18-Oct-18 <sup>3</sup>	05-Nov-18 <sup>4</sup>	20-Jul-18	07-Dec-18	22-Jan-18	09-Nov-18	11-May-18	07-Sep-18
1. Amount of Securities put on Tender	2,000.0	1,000.0	2,000.0	2,000.0	2,000.0	2,000.0	1,500.0	1,800.0	1,500.0	1,900.0
2. Value of Bids Received ( <i>Rs mn</i> )	3,850.0	3,900.0	3,000.0	4,300.0	5,700.0	5,800.0	4,900.0	3,640.0	4,650.0	5,170.0
3. Value of Bids Accepted ( <i>Rs mn</i> )	2,000.0	1,000.0	2,000.0	1,700.0	2,000.0	2,000.0	1,500.0	1,800.0	1,500.0	2,300.0
4. Coupon Rate (% <i>p.a.</i> )	4.42	4.24	4.82	5.10	5.30	5.23	5.05	5.95	6.18	6.08
5. Highest Yield Accepted (% <i>p.a.</i> )	4.57	4.34	5.18	5.21	5.38	5.57	5.44	6.01	6.24	6.14
6. Weighted Yield on Bids Accepted (% <i>p.a.</i> )	4.55	4.32	5.13	5.15	5.35	5.42	5.21	5.98	6.22	6.12
7. Weighted Price of Bids Accepted (%)	99.648	99.777	98.729	99.782	99.617	98.548	98.349	99.706	99.546	99.542

<sup>1</sup> Re-Opening of 4.42% 3-Year Government of Mauritius Treasury Notes maturing on 05 October 2021.

<sup>2</sup> New Benchmark 4.24% 3-Year Government of Mauritius Treasury Notes maturing on 14 December 2021.

<sup>3</sup> Re-Opening of 4.82% 5-Year Government of Mauritius Bonds maturing on 08 June 2023.

<sup>4</sup> New Benchmark 5.10% 5-Year Government of Mauritius Bonds maturing on 05 November 2023.

Source: Financial Markets Operations Division.

**Table 42b: Auctions of Fifteen-Year Inflation-Indexed Government of Mauritius Bonds**

	07-Apr-17	20-Apr-18
1. Amount of Bonds put on Tender ( <i>Rs mn</i> )	1,300.0	1,200.0
2. Value of Bids Received ( <i>Rs mn</i> )	1,965.0	3,460.0
3. Value of Bids Accepted ( <i>Rs mn</i> )	600.0	1,200.0
4. Highest Bid Margin Received (% <i>p.a.</i> )	7.00	400*
5. Lowest Bid Margin Received (% <i>p.a.</i> )	3.45	213*
6. Weighted Bid Margin Accepted (% <i>p.a.</i> )	3.48	235*

\* As from 20 April 2018, the Bid Margin is quoted in Basis Points.

Source: Financial Markets Operations Division.

**Table 43: Issue of Bank of Mauritius Notes and Bonds**

	Four-Year BOM Notes	Two-Year BOM Notes		Fifteen-Year BOM Bonds
	13-Sep-18 <sup>1</sup>	14-Dec-18	14-Dec-18 <sup>2</sup>	07-Mar-14
1. Amount of Notes put on Tender ( <i>Rs mn</i> )	2,000.0	2,000.0	2,000.0	1,400.0
2. Value of Bids Received ( <i>Rs mn</i> )	3,600.0	5,300.0	2,000.0	3,296.0
3. Value of Bids Accepted ( <i>Rs mn</i> )	2,000.0	2,000.0	2,000.0	1,400.0
4. Coupon Rate (% <i>p.a.</i> )	4.48	3.91	3.91	6.95
5. Highest Yield Accepted (% <i>p.a.</i> )	4.75	3.95	-	7.90
6. Weighted Yield on Bids Accepted (% <i>p.a.</i> )	4.70	3.93	3.93	7.60
7. Weighted Price of Bids Accepted (%)	99.209	99.962	99.962	94.241

<sup>1</sup> Re-Opening of 4.48% Four-Year Bank of Mauritius Notes maturing on 07 September 2022.

<sup>2</sup> Counter-Offer of 3.91% Two-Year Bank of Mauritius Notes maturing on 14 December 2020.

Source: Financial Markets Operations Division.

**Table 44: Buyback Auction of Government of Mauritius Securities: December 2018**

	07 December 2018 -Rs1,000 mn		14 December 2018 -Rs500 mn
	Three-Year Government of Mauritius Treasury Notes <sup>1</sup>	Five-Year Government of Mauritius Bonds <sup>2</sup>	Three-Year Government of Mauritius Treasury Notes <sup>3</sup>
<b>1. Value of Bids Received (Rs mn)</b>	200.1	19.75	Nil
<b>2. Value of Bids Accepted (Rs mn)</b>	200.1	19.75	Nil
<b>3. Highest Price Accepted</b>	101.114	101.266	-
<b>4. Weighted Price of Bids Accepted</b>	101.114	101.266	-

<sup>1</sup> 3.59% 3-Year Government of Mauritius Treasury Notes due on 19 February 2019.

<sup>2</sup> 5.20% 5-Year Government of Mauritius Bonds due on 25 April 2019.

<sup>3</sup> 3.40% 3-Year Government of Mauritius Treasury Notes due on 24 June 2019.

Source: Financial Markets Operations Division.



**Table 45: Outstanding Government of Mauritius Securities: December 2017 to December 2018***(Rs million)*

	Treasury Bills	Treasury Notes	5-Year GoM Bonds	MDLS/GOM Bonds	TOTAL
<b>Dec-17</b>	28,053	50,109	55,096	83,668	<b>216,925</b>
<b>Jan-18</b>	26,821	51,668	55,096	85,168	<b>218,753</b>
<b>Feb-18</b>	26,980	53,431	52,268	85,168	<b>217,847</b>
<b>Mar-18</b>	25,215	55,031	52,268	87,068	<b>219,582</b>
<b>Apr-18</b>	24,453	51,131	54,268	88,268	<b>218,120</b>
<b>May-18</b>	24,370	52,731	54,268	89,399	<b>220,768</b>
<b>Jun-18</b>	25,870	54,531	56,268	89,399	<b>226,068</b>
<b>Jul-18</b>	26,070	56,531	56,268	91,399	<b>230,268</b>
<b>Aug-18</b>	27,500	53,371	58,268	91,399	<b>230,538</b>
<b>Sep-18</b>	27,950	55,371	58,168	93,400	<b>234,889</b>
<b>Oct-18</b>	29,000	57,396	56,268	93,400	<b>236,064</b>
<b>Nov-18</b>	28,900	56,000	57,968	94,704	<b>237,571</b>
<b>Dec-18</b>	26,300	56,800	57,948	96,294	<b>237,342</b>

Note: Figures may not add up to totals due to rounding.

Source: Accounting and Budgeting Division.

**Table 46: Maturity Structure of Government of Mauritius Securities outstanding at end-December 2018***(Rs million)*

	Treasury Bills	Treasury Notes	5-Year GoM Bonds	MDLS/GOM Bonds	TOTAL
<b>2018-19</b>	16,900	10,685	6,100	405	34,090
<b>2019-20</b>	9,400	14,890	11,648	1,826	37,764
<b>2020-21</b>	-	20,200	9,300	4,349	33,849
<b>2021-22</b>	-	11,025	11,200	4,931	27,156
<b>2022-23</b>	-	-	18,000	2,631	20,631
<b>2023-24</b>	-	-	1,700	6,513	8,213
<b>2024-25</b>	-	-	-	6,083	6,083
<b>2025-26</b>	-	-	-	9,662	9,662
<b>2026-27</b>	-	-	-	8,293	8,293
<b>2027-28</b>	-	-	-	11,623	11,623
<b>2028-29</b>	-	-	-	7,596	7,596
<b>2029-30</b>	-	-	-	8,082	8,082
<b>2030-31</b>	-	-	-	6,000	6,000
<b>2031-32</b>	-	-	-	2,100	2,100
<b>2032-33</b>	-	-	-	2,700	2,700
<b>2033-34</b>	-	-	-	1,800	1,800
<b>2034-35</b>	-	-	-	-	-
<b>2035-36</b>	-	-	-	3,000	3,000
<b>2036-37</b>	-	-	-	3,400	3,400
<b>2037-38</b>	-	-	-	3,000	3,000
<b>2038-39</b>	-	-	-	2,300	2,300
<b>TOTAL</b>	<b>26,300</b>	<b>56,800</b>	<b>57,948</b>	<b>96,294</b>	<b>237,342</b>

Figures include Government of Mauritius Savings Bonds

Figures may not add up to totals due to rounding.

Source: Accounting and Budgeting Division.

**Table 47a: Secondary Market Transactions by Counterparty: December 2018**

	Number of Transactions	Turnover (Rs million)
<b>Banks</b>	<b>36</b>	<b>2,490.85</b>
<i>of which:</i>		
Primary Dealers	6	604.40
Non-Primary Dealer Banks	30	1,886.45
<b>Non-Bank Financial Institutions</b>	<b>134</b>	<b>5,896.80</b>
<i>of which:</i>		
Pensions Funds	40	2,588.50
Insurance Companies	33	1,923.20
Other	61	1,385.10
<b>Non-Financial Institutions</b>	<b>56</b>	<b>2,575.00</b>
<b>Individuals</b>	<b>483</b>	<b>888.50</b>
<b>Total</b>	<b>709</b>	<b>11,851.15</b>

Source: Financial Markets Operations Division.

**Table 47b: Weekly Secondary Market Transactions: December 2018**

	Number of Transactions	Value (Rs million)
<b>December-18</b>		
03-07 December	194	1,918.90
10-14 December	160	3,074.50
17-21 December	200	3,827.40
24-28 December	139	2,997.30
31 December	16	33.05
<b>Total</b>	<b>709</b>	<b>11,851.15</b>

Source: Financial Markets Operations Division.

**Table 47c: Secondary Market Yields by Residual Days to Maturity: December 2018**

<b>Residual days to maturity</b>	<b>Amount traded (Rs million)</b>	<b>Range (per cent)</b>
<b>Up to 91 days</b>	3,895.35	2.80-3.46
<b>Between 92 and 182 days</b>	1,543.45	3.19-3.55
<b>Between 183 and 364 days</b>	2,494.40	3.38-3.78
<b>Between 1 and 3 years</b>	2,547.75	3.60-4.50
<b>Between 3 and 5 years</b>	559.95	4.20-5.05
<b>Between 5 and 10 years</b>	4.90	5.25
<b>More than 10 years</b>	805.35	5.25-6.20
<b>Total</b>	<b>11851.15</b>	<b>2.80-6.20</b>

*Source: Financial Markets Operations Division.*

**Table 48: Secondary Market Activity: December 2017 to December 2018**

Period	Holdings of SMC <sup>1</sup> as at end of period	Amount of Securities transacted outside SMC <sup>2</sup>	Total amount of secondary market transactions
	(Rs million)		
<b>Dec-18</b>			
3-7 Dec	311.20	1,774.85	1,774.85
10-14 Dec	311.20	2,788.15	2,788.15
17-21 Dec	311.20	3,398.80	3,398.80
24-28 Dec	311.20	3,942.70	3,942.70
31 Dec	311.20	444.70	444.70
<b>Dec-17</b>	621	13,321	13,321
<b>Jan-18</b>	621	13,211	13,211
<b>Feb-18</b>	621	13,682	13,682
<b>Mar-18</b>	621	12,891	12,891
<b>Apr-18</b>	621	9,215	9,215
<b>May-18</b>	621	13,372	13,372
<b>Jun-18</b>	621	9,712	9,712
<b>Jul-18</b>	621	10,901	10,901
<b>Aug-18</b>	621	15,820	15,820
<b>Sep-18</b>	621	14,358	14,358
<b>Oct-18</b>	311	11,905	11,905
<b>Nov-18</b>	311	13,541	13,541
<b>Dec-18</b>	311	12,349	12,349

<sup>1</sup> SMC: Secondary Market Cell of the Bank of Mauritius.

<sup>2</sup> Includes Transactions by Primary Dealers.

Figures may not add up to totals due to rounding.

Source: Accounting and Budgeting Division.

**Table 49a: Transactions on the Interbank Money Market: December 2016 to December 2018**

Period	Amount Transacted			Daily Average <sup>1</sup>	Range of Interbank Rates	Interbank W.A.I Rate <sup>2</sup>
	Lowest	Highest	Total			
	(Rs million)				(Per cent per annum)	
December-18						
01-06 December	150	175	325	163	3.15-3.20	3.17
07-13 December	100	450	1,150	164	3.15	3.15
14-20 December	550	1,300	6,935	991	3.15	3.15
21-27 December	1,114	2,019	9,897	1,414	3.15-5.10	3.56
28-31 December	1,583	2,528	9,167	2,292	3.15-5.10	3.58
Dec-16	50	420	5,285	170	1.40-1.70	1.52
Jan-17	50	250	3,100	124	1.20-1.40	1.31
Feb-17	50	600	4,891	233	0.95-2.90	1.08
Mar-17	71	1,206	15,526	501	0.95-2.90	1.15
Apr-17	21	1,041	8,445	282	0.95-2.90	1.09
May-17	21	421	3,538	118	0.90-2.90	1.23
Jun-17	50	450	3,605	172	0.85-1.10	1.01
Jul-17	50	600	5,820	291	0.70-0.95	0.83
Aug-17	100	475	2,510	314	0.80-0.85	0.80
Sep-17	150	750	7,300	456	0.75-1.10	1.01
Oct-17	10	1,570	18,570	599	0.75-1.15	0.92
Nov-17	25	980	14,235	508	0.80-1.15	1.02
Dec-17	50	1,385	20,925	747	0.90-1.50	1.28
Jan-18	175	2,600	40,265	1,299	0.70-2.15	1.37
Feb-18	550	4,200	58,260	2,081	1.65-3.30	2.36
Mar-18	100	1,600	16,760	541	2.60-3.25	2.99
Apr-18	275	3,045	59,510	1,984	2.90-3.75	3.46
May-18	200	1,575	25,625	827	3.25-3.60	3.41
Jun-18	400	2,610	37,945	1,265	3.20-3.60	3.38
Jul-18	75	2,470	14,870	480	3.15-3.60	3.38
Aug-18	50	1,900	12,700	635	3.25-3.60	3.48
Sep-18	70	1,625	17,300	721	3.20-3.50	3.34
Oct-18	75	1,380	18,980	791	3.20-3.70	3.49
Nov-18	100	1,550	25,255	871	3.20-3.30	3.26
Dec-18	100	2,528	27,474	1,018	3.15-5.10	3.44

<sup>1</sup> For transactions days only.

<sup>2</sup> Interbank Weighted Average Interest Rate.

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

**Table 49b: Repo Transactions on the Interbank Money Market: July 2017 to December 2018**

Period	Currency	Amount (mn)	Number of Days	Interest Rate % p.a.
Jul-17	-	-	-	-
Aug-17	USD	50.0	182	1.9500
Sep-17	MUR	504.0	49	2.1000
Oct-17	USD	50.0	182	1.9567
Nov-17	USD	25.0	181	2.0681
Dec-17	-	-	-	-
Jan-18	-	-	-	-
Feb-18	-	-	-	-
Mar-18	USD	50.0	184	3.2103 *
Apr-18	USD	50.0	91	2.8890
	USD	50.0	183	2.9400
May-18	MUR	500.0	33	3.4500
Jun-18	USD	50.0	183	2.9525
Jul-18	MUR	500.0	14	3.5000
Aug-18	USD	50.0	92	2.9531
	USD	50.0	94	2.9483
	EUR	75.0	364	0.5390
	MUR	505.7	184	3.6000
Sep-18	USD	50.0	731	4.3396 **
Oct-18	USD	50.0	182	3.2038
Nov-18	USD	0.5	3	2.5000
Dec-18	MUR	400.0	31	3.3700

*Note: Repo transactions are collateralised by Government of Mauritius/Bank of Mauritius Securities.*

*\* Interest Rate applicable as from 21.06.2018.*

*\*\* Interest Rate applicable as from 21.12.2018.*

*Source: Financial Markets Operations Division.*

**Table 50: Transactions on the Interbank Foreign Exchange Market: December 2016 to December 2018**

	Purchase of US\$ against Rupee <i>(US\$ million)</i>	Purchase of US\$ against Other Foreign Currencies <i>(US\$ million)</i>	Total Purchases		Opening Average Interbank Min-Max Ask Rate <i>(Rs/US\$)</i>
			US\$ Equivalent <sup>1</sup> <i>(US\$ million)</i>	Rupee Equivalent <i>(Rs million)</i>	
<b>December-18</b>					
03-07 December	10.87	0.37	12.94	448.25	34.5977-34.6708
10-14 December	11.26	0.30	14.52	501.92	34.4992-34.6346
17-21 December	12.76	0.97	18.24	629.48	34.3500-34.6269
24-28 December	6.49	0.24	8.95	308.87	34.4108-34.5838
31-December	0.23	0.05	1.08	37.27	34.5115
<b>Dec-16</b>	90.38	9.00	121.39	4,384.13	36.0325-36.1975
<b>Jan-17</b>	103.41	8.66	121.95	4,375.96	35.7675-36.1975
<b>Feb-17</b>	27.85	10.12	42.78	1,527.41	35.6375-35.8250
<b>Mar-17</b>	97.44	18.11	124.15	4,412.17	35.4250-35.7275
<b>Apr-17</b>	184.65	10.43	198.43	6,987.93	34.9375-35.5300
<b>May-17</b>	121.05	10.67	137.61	4,812.56	34.7425-35.3250
<b>Jun-17</b>	74.20	19.73	99.16	3,460.36	34.6175-34.9975
<b>Jul-17</b>	51.58	3.85	59.74	2,042.27	33.4925-34.6875
<b>Aug-17</b>	170.71	5.64	179.28	5,979.07	32.7825-33.6400
<b>Sep-17</b>	97.20	5.48	110.62	3,708.58	32.9050-34.1450
<b>Oct-17</b>	54.12	6.43	68.89	2,361.08	34.1450-34.6000
<b>Nov-17</b>	52.82	6.38	68.40	2,345.00	33.7600-34.6400
<b>Dec-17</b>	85.12	4.24	105.67	3,595.71	33.8025-34.3375
<b>Jan-18</b>	72.29	1.08	88.08	2,942.70	32.5500-33.8700
<b>Feb-18</b>	122.15	6.60	141.04	4,651.05	32.3700-33.3650
<b>Mar-18</b>	155.85	3.55	168.12	5,619.62	33.0200-33.8500
<b>Apr-18</b>	105.05	4.49	117.41	4,012.87	33.8100-34.7400
<b>May-18</b>	176.65	16.84	201.57	7,035.45	34.7500-35.3000
<b>Jun-18</b>	44.99	2.74	54.07	1,873.44	34.2050-35.3075
<b>Jul-18</b>	43.98	2.46	54.96	1,902.97	34.4400-34.9500
<b>Aug-18</b>	42.19	2.10	51.35	1,781.03	34.3325-35.0450
<b>Sep-18</b>	40.66	4.50	51.61	1,781.98	34.3425-34.6675
<b>Oct-18</b>	33.91	6.27	47.23	1,640.59	34.5500-34.9550
<b>Nov-18</b>	40.18	2.09	52.58	1,828.88	34.6200-34.9550
<b>Dec-18</b>	41.61	1.93	55.73	1,925.79	34.3500-34.6708

<sup>1</sup> Includes purchases of foreign currencies other than US dollar. As from July 2018, excludes intervention carried out by BOM.

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

Table 51a: Intervention by the Bank of Mauritius on the Domestic Foreign Exchange Market: December 2017 to December 2018

Period	Purchase of US dollar (US\$ Mn)	Range of Intervention Bid Rates (Rs/US\$ )	Amount Sterilised (Rs Mn)	Sterilisation Rates (per cent p.a.)
Dec-17	30.0	34.00	1,020.0	2.50
Jan-18	30.0	33.55	1,006.5	2.53
Feb-18	95.0	32.50-33.50	3,133.5	2.60-3.49
Mar-18	116.9	33.00-33.55	3,867.9	3.82
Apr-18	75.0	33.90-34.40	2,563.5	3.68-3.75
May-18	150.0	34.50	5,175.0	3.65
Jun-18	15.0	34.28	514.2	3.50
Jul-18	-	-	-	-
Aug-18	15.0	34.45	-	-
Sep-18	10.0	34.50	-	-
Oct-18	-	-	-	-
Nov-18	15.0	34.75	-	-
Dec-18	15.0	34.40	516.0	3.60

Source: Financial Markets Operations Division.

Table 51b: Purchases and Sales of Foreign Currency by the Bank of Mauritius from Government and Other Institutions: December 2017 to December 2018

Period	Purchases							Sales						
	US dollar (US\$ Mn)	Rates (Rs/US\$)	EURO (EUR Mn)	Rates (Rs/EUR)	GBP (GBP Mn)	Rates (Rs/GBP)	Other (USD Mn Equiv)	US dollar (US\$ Mn)	Rates (Rs/US\$)	EURO (EUR Mn)	Rates (Rs/EUR)	GBP (GBP Mn)	Rates (Rs/GBP)	Other (USD Mn Equiv)
Dec-17	-	-	6.997	39.25-39.80	-	-	1.364	-	-	3.551	40.17-40.70	1.035	45.75-46.12	0.042
Jan-18	-	-	1.919	39.37-40.50	-	-	0.001	-	-	1.047	40.22-41.42	-	-	0.026
Feb-18	-	-	0.592	39.48-40.32	-	-	0.020	-	-	1.049	40.38-41.24	0.575	45.87-46.31	0.390
Mar-18	-	-	3.339	40.05-40.76	-	-	0.110	-	-	12.501	40.59-41.69	0.232	46.00-47.47	1.463
Apr-18	-	-	14.351	40.52-41.36	-	-	0.023	-	-	0.573	41.57-42.31	0.739	47.45-48.81	0.798
May-18	12.712	34.22	1.101	39.33-40.89	-	-	0.019	-	-	4.749	40.22-41.91	0.229	46.38-47.45	0.065
Jun-18	-	-	9.592	39.05-40.32	-	-	1.504	-	-	21.206	39.94-41.07	1.175	45.86-46.68	0.101
Jul-18	-	-	0.850	39.28-40.00	-	-	0.006	-	-	0.458	40.17-40.91	0.128	46.03	0.057
Aug-18	-	-	0.998	38.74-39.53	-	-	0.018	-	-	5.888	39.62-40.43	-	-	0.386
Sep-18	-	-	1.387	39.21-39.96	-	-	0.264	-	-	12.827	40.24-40.86	-	-	1.297
Oct-18	-	-	0.731	38.69-39.58	-	-	0.666	-	-	0.799	39.57-40.48	0.380	44.29-45.49	0.039
Nov-18	29.000	34.12	1.474	38.29-39.09	-	-	0.091	-	-	4.798	39.16-39.98	0.520	44.25-45.48	0.078
Dec-18	79.910	34.00-34.03	7.203	38.40-38.86	-	-	0.398	-	-	4.620	39.27-39.72	1.634	43.32-44.34	0.088

Source: Financial Markets Operations Division; Accounting and Budgeting Division.



**Table 52a: Weighted Average Dealt Selling Rates of the Rupee<sup>1</sup> against the USD, EUR and GBP  
December 2017 to December 2018**

Period	Rs/USD	Rs/EUR	Rs/GBP	Rs/USD	Rs/EUR	Rs/GBP
	(End of Period)			(Period Average)		
<b>Dec-17</b>	33.538	40.215	45.468	33.828	40.169	45.735
<b>Jan-18</b>	32.481	40.281	45.661	33.056	40.416	45.948
<b>Feb-18</b>	32.995	40.756	46.606	32.705	40.513	46.058
<b>Mar-18</b>	33.573	41.527	47.358	33.150	40.996	46.707
<b>Apr-18</b>	34.348	41.373	47.132	33.837	41.621	47.857
<b>May-18</b>	34.345	40.440	46.268	34.574	40.915	46.906
<b>Jun-18</b>	34.623	40.557	45.670	34.532	40.459	46.104
<b>Jul-18</b>	34.213	40.139	44.812	34.336	40.237	45.543
<b>Aug-18</b>	34.281	40.188	45.093	34.413	39.881	44.606
<b>Sep-18</b>	34.444	40.012	44.894	34.364	40.112	45.045
<b>Oct-18</b>	34.584	39.362	44.238	34.524	39.723	45.170
<b>Nov-18</b>	34.411	39.295	44.241	34.513	39.263	44.828
<b>Dec-18</b>	34.405	39.335	43.990	34.368	39.204	43.756

<sup>1</sup> Effective 25 June 2015, Calculated on spot transactions of USD20,000 and above, or equivalent, conducted by banks and forex dealers.

Source: Financial Markets Operations Division.

**Table 52b: Exchange Rate of the Rupee (End of Period): December 2017 to December 2018**

Indicative Selling Rates	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
Australian dollar	26.872	27.000	26.397	26.291	26.433	26.624	26.178	25.942	25.397	25.282	25.065	25.701	24.730
Hong kong dollar	4.417	4.284	4.337	4.370	4.466	4.503	4.531	4.466	4.477	4.495	4.525	4.504	4.485
Indian rupee (100)	54.210	52.700	52.500	52.890	52.770	52.530	52.150	51.300	49.760	48.700	48.210	50.800	50.520
Japanese yen (100)	30.569	30.732	31.609	32.192	32.019	32.404	32.023	31.445	31.557	30.891	31.265	30.990	31.724
Kenya shilling (100)	33.508	32.832	33.510	34.057	34.950	34.861	35.224	34.923	34.928	34.879	34.902	34.420	34.544
New Zealand dollar	24.500	24.526	24.520	24.781	24.806	24.667	24.090	23.919	23.342	23.227	23.230	24.190	23.577
Singapore dollar	25.833	25.518	25.611	26.153	26.449	26.372	26.038	25.711	25.642	25.692	25.577	25.686	25.706
South African rand	2.785	2.791	2.895	2.904	2.849	2.825	2.597	2.668	2.394	2.502	2.432	2.591	2.446
Swiss franc	35.159	35.618	36.010	35.814	35.323	35.604	35.620	35.283	36.072	35.859	35.159	35.215	35.511
US dollar	34.346	33.330	33.771	34.099	34.742	35.031	35.238	34.724	34.797	34.844	35.169	34.924	34.814
Pound sterling	46.183	46.766	46.902	47.834	47.898	46.540	46.155	45.530	45.222	45.518	44.632	44.570	44.104
Euro	41.046	41.247	41.243	41.986	42.165	40.831	41.024	40.632	40.567	40.539	39.854	39.750	39.756

*Note: The daily average exchange rate of the rupee is based on the average indicative selling rates for T.T. & D.D. of banks.*

*Source: Financial Markets Operations Division.*

**Table 52c: Exchange Rate of the Rupee (Period Average): December 2017 to December 2018**

Indicative Selling Rates	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
Australian dollar	26.519	27.014	26.384	26.279	26.508	26.578	26.441	26.019	25.769	25.223	25.035	25.546	25.179
Hong kong dollar	4.450	4.357	4.297	4.330	4.406	4.514	4.510	4.493	4.490	4.482	4.507	4.516	4.498
Indian rupee (100)	54.309	53.764	52.319	52.385	52.831	52.678	52.427	51.569	50.929	48.909	48.246	49.538	49.971
Japanese yen (100)	30.733	30.624	31.091	31.953	32.053	32.203	32.059	31.555	31.647	31.301	31.221	31.116	31.235
Kenya shilling (100)	33.783	33.201	33.185	33.600	34.447	35.267	35.059	35.059	35.072	34.888	34.994	34.587	34.452
New Zealand dollar	24.194	24.698	24.517	24.601	25.061	24.611	24.572	23.934	23.520	23.175	23.069	23.954	24.005
Singapore dollar	25.814	25.767	25.449	25.808	26.267	26.430	26.237	25.833	25.730	25.588	25.584	25.684	25.643
South African rand	2.645	2.793	2.842	2.869	2.868	2.830	2.668	2.633	2.517	2.383	2.445	2.518	2.484
Swiss franc	35.112	35.270	35.850	35.741	35.599	35.365	35.596	35.295	35.452	36.125	35.425	35.184	35.301
US dollar	34.583	33.885	33.417	33.767	34.274	35.116	35.066	34.942	34.927	34.810	35.003	35.051	34.861
Pound sterling	46.345	46.719	46.667	47.181	48.294	47.277	46.547	45.952	44.962	45.358	45.511	45.116	44.097
Euro	40.941	41.277	41.255	41.668	42.121	41.495	40.915	40.783	40.338	40.551	40.203	39.782	39.626

*Note: The daily average exchange rate of the rupee is based on the average indicative selling rates for T.T. & D.D. of banks.*

*Source: Financial Markets Operations Division.*

**Table 52d: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies:  
December 2017 to December 2018**

<b>Indicative Selling Rates</b>	<b>Average for 12 Months ended December 2017</b>	<b>Average for 12 Months ended December 2018</b>	<b>Appreciation/ (Depreciation) of Rupee between [1] &amp; [2] Per cent</b>
	<b>[1]</b>	<b>[2]</b>	
<b>Australian dollar</b>	27.1598	25.9845	4.5
<b>Hong Kong dollar</b>	4.5574	4.4539	2.3
<b>Indian rupee (100)</b>	54.5116	51.2628	6.3
<b>Japanese yen (100)</b>	31.6363	31.5278	0.3
<b>Kenya shilling (100)</b>	34.3904	34.5294	(0.4)
<b>New Zealand dollar</b>	25.2228	24.1290	4.5
<b>Singapore dollar</b>	25.7426	25.8454	(0.4)
<b>South African rand</b>	2.6746	2.6512	0.9
<b>Swiss franc</b>	35.9816	35.5094	1.3
<b>US dollar</b>	35.3041	34.6246	2.0
<b>Pound sterling</b>	45.4470	46.1373	(1.5)
<b>Euro</b>	39.8427	40.8291	(2.4)

Notes: (i) [1] is calculated on the basis of the daily average exchange rates for the period January 2017 to December 2017.

[2] is calculated on the basis of the daily average exchange rates for the period January 2018 to December 2018.

(ii) The daily average exchange rate of the Rupee is based on the average indicative selling rates for T.T. & D.D. of banks.

(iii) The appreciation/depreciation of the Rupee is calculated as follows:

(Previous period exchange rate - Current period exchange rate) ÷ Current period exchange rate.

Source: Financial Markets Operations Division.

**Table 53: Monthly Average Exchange Rates of Selected Currencies<sup>1</sup> vis-à-vis the US Dollar: January 2016 to December 2018**

Period	EUR/USD			GBP/USD			USD/JPY		
	2016	2017	2018	2016	2017	2018	2016	2017	2018
January	1.0865/67	1.0631/33	1.2179/81	1.4413/17	1.2332/35	1.3789/92	118.16/19	114.90/93	111.06/09
February	1.1113/17	1.0642/45	1.2347/50	1.4306/11	1.2486/89	1.3976/79	114.38/42	113.10/14	107.91/93
March	1.1115/18	1.0680/82	1.2338/41	1.4217/21	1.2333/35	1.3974/77	112.98/02	113.07/10	105.98/00
April	1.1335/38	1.0712/14	1.2284/86	1.4309/13	1.2624/27	1.4085/88	109.61/65	110.04/08	107.55/57
May	1.1311/14	1.1048/50	1.1820/22	1.4530/35	1.2919/22	1.3471/74	108.83/87	112.25/27	109.70/72
June	1.1228/31	1.1232/35	1.1678/81	1.4193/98	1.2799/02	1.3288/92	105.34/38	110.85/88	110.03/05
July	1.1063/66	1.1514/16	1.1684/87	1.3172/76	1.2993/96	1.3169/73	104.12/16	112.43/46	111.42/44
August	1.1207/10	1.1814/16	1.1557/59	1.3115/19	1.2970/73	1.2889/92	101.28/32	109.84/86	111.06/08
September	1.1212/15	1.1912/14	1.1656/59	1.3151/55	1.3295/98	1.3044/48	101.89/92	110.67/69	111.92/94
October	1.1028/30	1.1755/58	1.1492/94	1.2352/55	1.3205/07	1.3017/20	103.74/77	112.91/93	112.84/85
November	1.0806/08	1.1739/41	1.1360/63	1.2444/47	1.3215/18	1.2888/91	108.31/36	112.71/74	113.35/37
December	1.0544/47	1.1834/36	1.1376/78	1.2481/84	1.3404/06	1.2663/66	115.99/02	112.93/95	112.34/36

<sup>1</sup> Reuters with reference to Asian Markets, 09 30 hrs, Mauritian time.

Source: Financial Markets Operations Division.

**Table 54: Mauritius Exchange Rate Index (MERI): January 2016 to December 2018**

Period	MERI1			MERI2		
	2016	2017	2018	2016	2017	2018
January	102.738	101.439	98.655	101.573	100.275	97.951
February	102.739	101.170	97.914	101.647	100.032	97.265
March	102.440	100.766	98.939	101.367	99.645	98.278
April	102.255	100.610	100.293	101.265	99.482	99.607
May	102.470	100.156	101.091	101.447	99.125	100.263
June	103.072	100.203	100.331	102.019	99.226	99.445
July	102.517	99.585	99.847	101.430	98.677	98.957
August	102.438	97.638	99.237	101.404	96.803	98.295
September	102.408	97.998	99.110	101.365	97.193	98.170
October	102.012	99.274	99.252	100.915	98.404	98.282
November	101.792	99.519	99.044	100.648	98.627	98.060
December	101.478	99.390	98.417	100.285	98.559	97.431

Notes:

(i) The Mauritius Exchange Rate Index (MERI), which is a weighted average of bilateral exchange rates for the Mauritian rupee, is a summary measure of the rupee's movements against the currencies of its important trading partners.

(ii) The choice of currencies has been influenced by the importance of the currency distribution of trade flows of Mauritius with the rest of the world.

(iii) Two indices have been derived: MERI1 and MERI2. MERI1 is based on the currency distribution of merchandise trade, while MERI2 is based on the currency distribution of merchandise trade and tourism earnings.

(iv) The base year of the MERI is January - December 2007 = 100.

(v) An increase (decrease) in the index indicates a depreciation (appreciation) of the rupee.

Source: Financial Markets Operations Division.

**Table 55: Foreign Currency Transactions: January 2018 to December 2018<sup>1</sup>**

(US\$ million)

Month	Purchases				Sales				Turnover
	Spot		Forward	Total	Spot		Forward	Total	
	Less than US\$ 20,000 or equivalent	More than US\$ 20,000 or equivalent			Less than US\$ 20,000 or equivalent	More than US\$ 20,000 or equivalent			
Jan-18	150.5	299.1	79.5	529.0	78.6	298.0	80.5	457.1	986.1
Feb-18	121.8	296.0	79.2	496.9	88.2	267.9	44.6	400.8	897.7
Mar-18	138.3	326.8	77.5	542.7	113.0	318.2	28.5	459.6	1,002.3
Apr-18	153.2	301.8	54.4	509.4	89.9	265.1	29.0	383.9	893.3
May-18	165.6	269.8	69.1	504.5	120.9	335.9	49.9	506.7	1,011.2
Jun-18	129.7	351.9	66.2	547.8	147.2	324.9	42.3	514.4	1,062.1
Jul-18	123.9	301.3	41.2	466.3	113.2	348.4	37.8	499.5	965.8
Aug-18	153.4	270.6	102.2	526.2	119.8	368.6	44.8	533.3	1,059.5
Sep-18	135.4	256.3	92.4	484.0	119.6	302.0	47.4	469.0	953.0
Oct-18	190.8	266.4	56.9	514.1	122.4	322.6	55.9	500.9	1,015.0
Nov-18	172.8	258.6	48.1	479.5	129.0	309.3	62.1	500.4	979.9
Dec-18	170.7	317.6	76.9	565.3	168.3	322.2	64.8	555.3	1,120.5

<sup>1</sup> Transactions excluding interbank and swap transactions.

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

Table 56a: Foreign Currency Purchases by Sector: January 2018 to December 2018<sup>1</sup>

(US\$ million)

Sector (ISIC 1 digit)*	Description	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
A	Agriculture, forestry and fishing	22.2	44.0	33.9	12.6	9.1	21.5	17.7	18.6	22.3	8.7	4.6	14.2
B	Mining and quarrying	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.1	0.1	0.2	0.6	0.2
C	Manufacturing	42.1	52.4	59.0	44.5	41.1	46.1	40.1	65.6	56.1	52.3	52.3	41.4
D	Electricity, gas, steam and air conditioning supply	0.0	0.2	0.8	0.3	0.0	0.4	0.2	0.2	0.1	0.1	0.0	0.3
E	Water supply; sewerage, waste management and remediation activities	0.2	0.1	0.2	0.2	0.0	0.2	0.0	0.0	0.1	0.0	0.1	0.3
F	Construction	4.3	2.0	3.0	7.6	14.2	21.2	7.9	8.4	7.9	6.6	6.1	5.2
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	7.3	8.4	8.5	32.8	8.6	7.8	11.6	7.4	8.5	7.2	6.3	9.4
H	Transportation and storage	8.3	7.4	10.0	7.7	8.4	7.8	6.3	5.5	6.5	9.5	4.1	8.5
I	Accommodation and food service activities	80.7	44.4	86.7	53.6	55.9	121.2	65.9	81.8	81.5	50.3	31.5	54.0
J	Information and communication	11.3	10.9	10.4	9.1	9.3	10.6	10.7	15.0	12.4	12.4	12.1	17.8
K	Financial and insurance activities	104.8	83.3	71.5	62.8	94.0	82.5	82.2	74.3	67.6	81.8	85.3	125.1
L	Real estate activities	1.0	3.9	4.7	4.3	6.6	2.7	15.7	5.8	3.1	4.5	4.0	3.4
M	Professional, scientific and technical activities	25.0	35.7	31.0	28.4	23.8	25.3	26.2	23.6	21.5	25.6	25.0	26.9
N	Administrative and support service activities	16.4	15.3	18.1	16.8	14.9	16.1	15.2	15.6	13.8	15.5	14.6	23.0
O	Public administration and defence; compulsory social security	0.2	2.1	0.4	0.1	2.3	0.1	0.5	0.1	0.1	0.1	0.1	0.8
P	Education	0.5	0.6	0.1	0.9	0.2	0.2	0.3	1.3	0.1	0.5	0.2	0.7
Q	Human health and social work activities	7.7	1.7	0.3	0.6	0.6	1.1	0.4	1.0	0.5	0.9	0.5	1.5
R	Arts, entertainment and recreation	1.5	1.8	3.3	1.8	1.7	2.0	1.3	1.4	1.0	1.2	2.3	2.6
S	Other service activities	8.2	25.5	21.3	22.4	19.7	19.2	21.7	15.1	15.4	16.3	16.3	32.0
T	Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U	Activities of extraterritorial organizations and bodies	0.3	0.2	0.2	0.2	0.0	0.2	0.2	0.3	0.3	0.5	0.4	0.4
	Personal	36.4	35.1	40.9	49.5	28.2	31.8	18.2	31.8	29.9	29.1	40.3	26.8
	<b>Total</b>	<b>378.5</b>	<b>375.2</b>	<b>404.3</b>	<b>356.2</b>	<b>338.9</b>	<b>418.1</b>	<b>342.4</b>	<b>372.8</b>	<b>348.7</b>	<b>323.3</b>	<b>306.7</b>	<b>394.5</b>

Table 56b: Foreign Currency Sales by Sector: January 2018 to December 2018<sup>1</sup>

(US\$ million)

Sector (ISIC 1 digit)*	Description	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
A	Agriculture, forestry and fishing	4.1	5.5	2.9	5.4	3.3	4.1	9.1	4.4	5.0	5.7	1.3	2.0
B	Mining and quarrying	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
C	Manufacturing	34.6	34.6	26.6	26.8	31.8	28.5	34.2	40.2	28.6	32.1	28.3	39.2
D	Electricity, gas, steam and air conditioning supply	20.9	13.2	20.0	16.0	16.1	15.6	11.7	6.3	10.4	17.8	15.1	8.5
E	Water supply; sewerage, waste management and remediation activities	0.4	0.2	0.9	0.9	0.4	0.3	0.8	0.3	1.4	0.8	0.7	0.3
F	Construction	9.2	6.1	10.0	7.4	9.7	18.7	11.8	12.1	13.8	8.1	11.5	15.7
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	114.1	100.1	111.0	103.1	127.7	106.3	128.2	130.9	126.2	130.7	126.4	132.4
H	Transportation and storage	13.1	17.1	12.8	11.7	16.4	19.4	12.2	17.8	13.3	24.5	22.7	21.0
I	Accommodation and food service activities	6.7	7.4	1.2	4.2	7.5	8.7	5.3	4.1	3.0	3.8	3.2	9.0
J	Information and communication	26.1	14.6	20.1	14.6	20.7	16.1	15.9	15.5	16.9	19.1	20.0	27.2
K	Financial and insurance activities	46.9	28.6	40.0	38.0	57.4	55.6	60.8	70.4	51.4	49.7	44.7	43.9
L	Real estate activities	0.4	0.6	2.4	1.3	0.5	4.0	1.4	0.4	0.6	2.5	3.4	0.6
M	Professional, scientific and technical activities	8.4	9.1	18.3	3.7	11.4	14.8	9.0	10.0	6.6	3.8	3.8	9.8
N	Administrative and support service activities	6.0	3.8	5.1	3.8	5.0	6.7	5.9	5.2	10.2	7.6	6.1	6.5
O	Public administration and defence; compulsory social security	47.5	22.9	36.1	18.6	36.6	24.4	40.0	41.5	30.0	23.8	43.4	26.5
P	Education	0.5	0.8	0.7	1.6	0.4	2.8	0.1	6.4	1.1	1.6	0.9	0.6
Q	Human health and social work activities	6.1	4.3	5.8	4.9	6.1	5.1	4.2	5.5	4.8	5.0	5.0	5.5
R	Arts, entertainment and recreation	0.4	0.9	1.0	0.7	0.8	11.4	1.3	1.4	0.6	1.1	0.9	0.5
S	Other service activities	9.0	13.1	13.4	14.7	14.9	0.0	9.8	10.5	7.9	11.7	8.2	8.1
T	Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U	Activities of extraterritorial organizations and bodies	0.0	0.1	0.1	0.0	0.0	1.6	0.0	0.0	0.0	0.1	0.1	0.1
	Personal	24.1	29.6	18.5	16.8	19.1	22.9	24.5	30.6	17.5	29.0	25.8	29.5
	<b>Total</b>	<b>378.5</b>	<b>312.6</b>	<b>346.6</b>	<b>294.1</b>	<b>385.8</b>	<b>367.2</b>	<b>386.2</b>	<b>413.5</b>	<b>349.4</b>	<b>378.5</b>	<b>371.4</b>	<b>387.0</b>

\* The data are in line with the structure of the fourth revision of the UN's International Standard Industrial Classification (ISIC Rev. 4).

Details on ISIC Rev.4 are available on the United Nations Statistics Division website.

<sup>1</sup> Spot and forward foreign currency transactions greater than US\$ 20,000 or equivalent.

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

**Table 57a: Foreign Currency Purchases by Major Currencies: January 2018 to December 2018<sup>1</sup>***(US\$ million)*

	USD	EUR	GBP	Others	Total
<b>Jan-18</b>	179.2	159.2	31.5	8.6	<b>378.5</b>
<b>Feb-18</b>	181.4	173.3	13.3	7.1	<b>375.2</b>
<b>Mar-18</b>	221.9	138.9	32.5	11.0	<b>404.3</b>
<b>Apr-18</b>	189.4	137.3	20.4	9.1	<b>356.2</b>
<b>May-18</b>	210.6	105.2	10.5	12.5	<b>338.9</b>
<b>Jun-18</b>	191.1	192.3	26.9	7.8	<b>418.1</b>
<b>Jul-18</b>	198.9	114.4	13.9	15.3	<b>342.4</b>
<b>Aug-18</b>	245.6	104.7	17.1	5.4	<b>372.8</b>
<b>Sep-18</b>	168.2	146.4	23.7	10.4	<b>348.7</b>
<b>Oct-18</b>	206.2	89.4	20.6	7.1	<b>323.3</b>
<b>Nov-18</b>	170.6	106.4	14.3	15.4	<b>306.7</b>
<b>Dec-18</b>	251.0	121.6	14.5	7.4	<b>394.5</b>

**Table 57b: Foreign Currency Sales by Major Currencies: January 2018 to December 2018<sup>1</sup>***(US\$ million)*

	USD	EUR	GBP	Others	Total
<b>Jan-18</b>	276.0	54.0	18.7	29.8	<b>378.5</b>
<b>Feb-18</b>	204.0	67.7	10.0	30.9	<b>312.6</b>
<b>Mar-18</b>	202.2	69.7	36.9	37.9	<b>346.6</b>
<b>Apr-18</b>	176.0	73.4	9.5	35.3	<b>294.1</b>
<b>May-18</b>	239.3	101.2	9.2	36.2	<b>385.8</b>
<b>Jun-18</b>	244.9	66.5	13.1	42.7	<b>367.2</b>
<b>Jul-18</b>	269.0	71.0	12.0	34.3	<b>386.2</b>
<b>Aug-18</b>	280.1	69.8	19.4	44.2	<b>413.5</b>
<b>Sep-18</b>	229.1	75.2	9.3	35.8	<b>349.4</b>
<b>Oct-18</b>	232.9	99.3	11.4	34.9	<b>378.5</b>
<b>Nov-18</b>	239.5	91.6	7.0	33.3	<b>371.4</b>
<b>Dec-18</b>	272.6	71.7	8.9	33.8	<b>387.0</b>

<sup>1</sup> Spot and forward foreign currency transactions greater than US\$ 20,000 or equivalent.

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

Table 58: Swap Transactions by Sector in Major Currencies: October 2018 to December 2018<sup>1</sup>

(US\$ million)

ISIC 1 digit*		Sector	Oct-18		Nov-18		Dec-18	
			Purchases	Sales	Purchases	Sales	Purchases	Sales
USD								
A	Agriculture, forestry and fishing	4.0	2.4	0.8	1.7	6.9	4.3	
C	Manufacturing	15.2	1.1	13.0	0.0	23.8	0.3	
F	Construction	5.2	0.0	5.6	0.0	6.7	0.0	
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	23.2	0.0	24.9	0.0	31.9	0.0	
H	Transportation and storage	7.2	0.0	7.1	0.0	4.8	0.0	
I	Accommodation and food service activities	33.3	0.3	12.8	0.0	7.1	1.3	
J	Information and communication	0.0	0.0	2.3	0.0	0.0	0.0	
K	Financial and insurance activities	204.4	80.2	251.5	59.8	347.2	49.8	
L	Real estate activities	0.0	0.0	0.0	0.0	0.0	0.0	
M	Professional, scientific and technical activities	0.0	0.0	0.0	0.0	0.0	0.0	
N	Administrative and support service activities	0.0	0.0	0.0	0.0	0.0	0.0	
S	Other service activities	0.0	0.0	6.9	0.0	3.3	0.0	
	Personal	0.2	0.0	0.7	0.0	0.7	0.0	
	Total - USD	292.8	84.0	325.6	61.6	432.5	55.7	
EUR								
A	Agriculture, forestry and fishing	0.1	0.0	0.1	0.0	0.0	0.0	
C	Manufacturing	11.7	0.0	10.6	0.1	6.1	0.0	
F	Construction	0.5	0.3	2.1	0.0	2.0	0.0	
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	11.8	0.0	9.5	0.0	7.5	0.0	
H	Transportation and storage	0.0	0.0	0.0	0.0	0.0	0.0	
I	Accommodation and food service activities	168.3	0.5	89.7	0.5	105.1	0.9	
J	Information and communication	0.0	0.0	0.0	0.4	1.1	0.2	
K	Financial and insurance activities	10.5	2.0	19.0	2.2	14.4	1.3	
L	Real estate activities	0.6	0.0	1.5	0.0	1.7	0.0	
M	Professional, scientific and technical activities	0.0	0.0	4.5	0.0	0.0	0.0	
N	Administrative and support service activities	0.0	0.0	0.0	0.0	0.0	0.0	
S	Other service activities	0.0	0.0	0.0	0.0	0.0	0.0	
	Personal	0.0	0.0	0.0	0.0	0.0	0.0	
	Total - EUR	203.4	2.8	137.0	3.3	137.9	2.4	
GBP								
A	Agriculture, forestry and fishing	1.3	0.0	0.6	0.0	0.6	0.1	
C	Manufacturing	0.0	0.0	0.0	0.0	0.0	0.0	
F	Construction	0.0	0.0	0.0	0.0	0.1	0.0	
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	0.0	0.0	0.0	0.0	0.0	0.0	
H	Transportation and storage	0.0	0.0	0.0	0.0	0.0	0.0	
I	Accommodation and food service activities	12.1	0.0	13.3	0.0	17.4	0.0	
J	Information and communication	0.0	0.0	0.0	0.0	0.0	0.0	
K	Financial and insurance activities	0.2	8.7	1.3	2.7	0.3	1.8	
L	Real estate activities	0.0	0.0	0.0	0.0	0.0	0.0	
M	Professional, scientific and technical activities	0.0	0.0	0.0	0.0	0.0	0.0	
N	Administrative and support service activities	0.0	0.0	0.0	0.0	0.0	0.0	
S	Other service activities	0.6	0.0	0.6	0.0	0.0	0.0	
	Personal	0.0	0.0	0.0	0.0	0.6	0.0	
	Total - GBP	14.1	8.7	15.7	2.7	19.0	1.8	
Other foreign currencies								
A	Agriculture, forestry and fishing	0.0	0.0	0.0	0.0	0.0	0.0	
C	Manufacturing	1.9	1.9	1.5	1.2	2.0	1.4	
F	Construction	0.0	0.0	0.0	0.0	0.0	0.0	
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	0.0	0.0	0.0	0.0	0.0	0.0	
H	Transportation and storage	0.0	0.0	0.0	0.0	0.0	0.0	
I	Accommodation and food service activities	0.4	0.0	0.0	0.0	1.4	0.0	
J	Information and communication	0.0	0.0	0.0	0.0	0.0	0.0	
K	Financial and insurance activities	0.0	1.4	0.0	1.0	0.1	2.3	
L	Real estate activities	0.0	0.0	0.0	0.0	0.0	0.0	
M	Professional, scientific and technical activities	0.0	0.2	0.0	0.0	0.0	0.0	
N	Administrative and support service activities	0.0	0.0	0.0	0.0	0.0	0.0	
S	Other service activities	0.9	0.0	0.0	0.0	0.0	0.0	
	Personal	0.0	0.0	0.9	0.0	1.0	0.0	
	Total - Other foreign currencies	3.3	3.6	2.5	2.3	4.4	3.7	
ALL FOREIGN CURRENCIES								
A	Agriculture, forestry and fishing	5.3	2.4	1.5	1.7	7.5	4.4	
C	Manufacturing	28.8	3.0	25.2	1.4	31.9	1.7	
F	Construction	5.7	0.3	7.7	0.0	8.9	0.0	
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	35.1	0.0	34.4	0.0	39.4	0.0	
H	Transportation and storage	7.2	0.0	7.1	0.0	4.8	0.0	
I	Accommodation and food service activities	214.2	0.7	115.7	0.5	131.0	2.2	
J	Information and communication	0.0	0.0	2.3	0.4	1.1	0.2	
K	Financial and insurance activities	215.1	92.3	271.8	65.8	361.9	55.2	
L	Real estate activities	0.6	0.0	1.5	0.0	1.7	0.0	
M	Professional, scientific and technical activities	0.0	0.2	4.5	0.0	0.0	0.0	
N	Administrative and support service activities	0.0	0.0	0.0	0.0	0.0	0.0	
S	Other service activities	1.5	0.0	7.5	0.0	3.3	0.0	
	Personal	0.2	0.0	1.7	0.0	2.2	0.0	
	GRAND TOTAL	513.6	98.9	480.9	69.8	593.8	63.7	

\* The data are in line with the structure of the fourth revision of the UN's International Standard Industrial Classification (ISIC Rev. 4).

Details on ISIC Rev.4 are available on the United Nations Statistics Division website.

<sup>1</sup> Swap transactions against MUR in US\$ equivalent.

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.



**Table 59a: Transactions on the Stock Exchange of Mauritius: December 2017 to December 2018**

Period	Official Market						
	Number of Sessions			Average			
		SEMTRI <sup>1</sup> (in Rs terms)	SEMTRI <sup>1</sup> (in US\$ terms)	SEM-7/ SEM10 <sup>2</sup>	SEMDEX	Value of Transactions (Rs'000)	Volume of Transactions (‘000)
Dec-17	20	7,816.46	3,623.28	415.19	2,178.58	108,649	2,549
Jan-18	18	8,077.11	3,818.54	430.47	2,247.84	76,912	2,032
Feb-18	17	8,186.04	3,927.60	435.37	2,277.32	56,202	3,016
Mar-18	21	8,240.65	3,909.06	436.11	2,291.42	52,966	2,029
Apr-18	21	8,219.18	3,820.26	436.22	2,283.38	40,727	1,401
May-18	22	8,190.61	3,714.16	436.50	2,272.53	62,213	6,959
Jun-18	21	8,091.26	3,675.94	428.90	2,237.26	78,975	2,120
Jul-18	22	8,126.03	3,705.08	426.83	2,233.26	61,550	2,268
Aug-18	22	8,149.69	3,717.20	425.12	2,233.50	49,897	1,598
Sep-18	19	8,102.12	3,707.78	423.34	2,217.88	48,694	1,606
Oct-18	23	8,188.62	3,725.81	430.13	2,240.42	35,182	849
Nov-18 <sup>3</sup>	20	8,208.59	3,730.78	429.77	2,236.09	37,034	1,388
Dec-18	20	8,197.16	3,745.19	427.66	2,220.76	57,057	1,914

<sup>1</sup> The SEM Total Return Index (SEMTRI) was launched on 3 October 2002 at 743.44 in Rupee terms, and 391.34 in US dollar terms (Base value as at 5 July 1989=100). The new index includes price earning ratios and dividend earnings, besides measuring price changes on listed stocks. The index has been worked back so as to provide the market's evolution over time.

<sup>2</sup> The SEM-7 started with an index value of 100 on 30 March 1998. As from 2 October 2014, the SEM-7 has been replaced by the SEM-10. The opening level of the SEM-10 was set at the closing level of the SEM-7 index on 1 October 2014.

<sup>3</sup> Revised

Source: The Stock Exchange of Mauritius Ltd.

**Table 59b: Transactions by Non-Residents on the Stock Exchange of Mauritius: December 2017 to December 2018**

(Rs million)

Period	Purchases	Sales	Net Purchases(+)/ Net Sales(-)
Dec-17	428.8	687.5	-258.7
Jan-18	163.7	158.8	4.9
Feb-18	214.9	330.0	-115.1
Mar-18	176.2	213.5	-37.4
Apr-18	314.9	248.3	66.6
May-18	289.6	463.5	-173.9
Jun-18	164.3	678.3	-513.9
Jul-18	253.3	768.1	-514.8
Aug-18	175.8	421.4	-245.6
Sep-18	243.5	502.4	-258.8
Oct-18	304.8	382.5	-77.7
Nov-18	267.9	310.6	-42.6
Dec-18	367.3	669.9	-302.5
<b>Total</b>	<b>3,365.0</b>	<b>5,834.7</b>	<b>-2,469.7</b>

Figures may not add up to total due to rounding.

Source: The Stock Exchange of Mauritius Ltd.

**Table 60: Tourist Arrivals: January 2015 to December 2018 and Gross Tourism Earnings: January 2015 to November 2018**

	2015		2016		2017		2018	
	Tourist Arrivals*	Gross Tourism Earnings ^ (Rs million)	Tourist Arrivals*	Gross Tourism Earnings ^ (Rs million)	Tourist Arrivals*	Gross Tourism Earnings ^ (Rs million)	Tourist Arrivals*	Gross Tourism Earnings ^ (Rs million)
January	103,556	4,872	118,426	5,250	124,362	6,119	120,974	6,615
February	91,066	3,918	100,706	4,912	105,049	4,713	115,600	6,060
March	96,425	4,381	108,704	4,841	110,271	5,254	119,841	5,808
April	90,221	4,091	91,992	4,382	111,432	4,830	104,967	5,631
May	87,054	3,659	94,830	4,278	96,557	4,593	101,138	5,228
June	65,459	3,318	71,806	3,525	78,188	3,810	84,345	4,118
July	95,694	3,570	108,122	3,806	112,347	4,205	115,881	4,401
August	89,422	3,654	94,920	4,322	100,191	4,329	109,471	4,501
September	84,456	3,705	91,384	3,894	96,282	4,243	102,849	3,895
October	109,014	4,486	130,421	4,973	130,070	5,511	134,052	5,440
November	106,204	4,785	115,782	5,251	121,496	6,026	132,126	5,678
December	132,681	5,751	148,134	6,433	155,615	6,629	158,043	
<b>Total</b>	<b>1,151,252</b>	<b>50,191</b>	<b>1,275,227</b>	<b>55,867</b>	<b>1,341,860</b>	<b>60,262</b>	<b>1,399,287</b>	<b>57,375</b>

*Note: Gross tourism earnings are estimated from banking records as well as returns submitted by money-changers and foreign exchange dealers.*

*\* Source: Statistics Mauritius.*

*^ Source: Research and Economic Analysis Department.*

Table 61: Gross Official International Reserves: December 2015 to December 2018

	Gross Foreign Assets of Bank of Mauritius				Reserve Position in the IMF	Foreign Assets of Government	Gross Official International Reserves	Gross Official International Reserves <sup>1</sup>	Import Cover <sup>3</sup>
	Gold	SDR	Other	TOTAL					
	(Rs million)							(US\$ million)	(No. of months)
Dec-15	10,887	4,978	135,437	151,302	1,600	0.1	152,902.1	4,260.5	8.0
Jan-16	11,445	4,978	136,942	153,365	1,604	0.1	154,969.1	4,303.6	8.1
Feb-16	14,002	4,462	137,586	156,050	2,095	0.1	158,145.1	4,422.6	8.3
Mar-16	13,829	4,473	138,758	157,060	2,115	0.1	159,175.1	4,497.8	8.3
Apr-16	14,168	4,444	137,793	156,405	2,046	0.2	158,451.2	4,529.0	8.3
May-16	13,626	4,475	141,540	159,641	2,050	0.1	161,691.1	4,565.1	8.5
Jun-16	17,216	4,460	144,962	166,638	2,041	0.1	168,679.1	4,745.0	8.8
Jul-16	17,352	4,429	144,953	166,734	2,018	0.1	168,752.1	4,770.7	8.8
Aug-16	17,030	4,423	144,771	166,224	2,012	0.1	168,236.1	4,772.6	8.8
Sep-16	17,263	4,449	147,828	169,540	2,023	0.1	171,563.1	4,845.1	9.0
Oct-16	18,280	4,425	148,355	171,060	1,489	0.2	172,549.2	4,807.4	9.0
Nov-16	17,104	4,374	152,085	173,563	1,471	0.1	175,034.1	4,862.6	9.1
Dec-16	16,675	4,338	156,390	177,403	1,455	0.1	178,858.1	4,966.9	9.3
Jan-17	17,082	4,338	152,678	174,098	1,455	0.1	175,553.1	4,925.5	8.5
Feb-17	17,793	4,326	152,521	174,640	1,206	0.2	175,846.2	4,943.7	8.5
Mar-17	17,530	4,315	153,525	175,370	1,200	0.1	176,570.1	5,001.9	8.5
Apr-17	17,706	4,307	156,854	178,867	1,207	0.03	180,074.0	5,144.9	8.7
May-17	17,567	4,316	156,291	178,174	1,211	0.1	179,385.1	5,158.0	8.7
Jun-17	17,125	4,313	158,695	180,133	1,206	0.1	181,339.1	5,261.4	8.8
Jul-17	16,926	4,226	154,708	175,860	1,184	0.01	177,044.0	5,293.0	8.6
Aug-17	17,070	4,165	153,909	175,144	1,161	0.03	176,305.0	5,397.7	8.5
Sep-17	17,422	4,294	162,630	184,346	1,206	0.1	185,552.1	5,485.7	9.0
Oct-17	17,507	4,327	165,866	187,700	1,212	0.2	188,912.2	5,509.4	9.1
Nov-17	17,214	4,280	169,181	190,675	1,201	0.1	191,876.1	5,711.2	9.3
Dec-17	17,358	4,278	177,724	199,360	1,008	0.2	200,368.2	5,984.0	9.7
Jan-18	17,259	4,222	174,745	196,226	998	0.2	197,224.2	6,103.4	9.5
Feb-18	17,304	4,287	180,977	202,568	1,008	0.03	203,576.0	6,198.6	9.8
Mar-18	17,609	4,345	184,536	206,490	1,026	0.2	207,516.2	6,243.4	10.0
Apr-18	18,026	4,425	191,062	213,513	1,045	0.1	214,558.1	6,270.3	10.4
May-18	17,979	4,382	198,730	221,091	1,036	0.1	222,127.1	6,447.9	10.7
Jun-18	17,280	4,376	207,808	229,464	1,032	0.2	230,496.2	6,668.5	11.2
Jul-18	16,641	4,309	200,130	221,080	1,018	0.1	222,098.1	6,506.8	10.7
Aug-18	16,518	4,318	204,307	225,143	1,024	0.1	226,167.1	6,607.9	10.9
Sep-18	16,198	4,316	198,366	218,880	1,019	0.2	219,899.2	6,427.3	10.6
Oct-18	16,772	4,287	195,510	216,569	1,017	0.2	217,586.2	6,312.5	10.5
Nov-18	16,806	4,276	193,667	214,749	1,014	0.1	215,763.1	6,283.3	10.4
Dec-18 <sup>2</sup>	17,549	4,288	194,722	216,559	1,018	0.1	217,577.1	6,352.8	10.5

<sup>1</sup> Valued at end-of-period exchange rate.<sup>2</sup> Provisional.<sup>3</sup> The monthly import cover is based on the imports of goods (f.o.b.) and services for the respective calendar years except 2018 which is based on imports data for calendar year 2017.

Source: Research and Economic Analysis Department.

**Table 62a: Gross Direct Investment Flows in Mauritius (Excluding Global Business) by Sector:**  
2011 to 2017 (Annual) and First Three Quarters of 2018

(Rs million)

Sector	Description	2011	2012	2013	2014	2015	2016	2017 <sup>1</sup>	2018 <sup>1</sup> (Jan-Sep)
<b>A</b>	Agriculture, forestry and fishing	215	127	723	114	4	37	12	5
<b>C</b>	Manufacturing	669	1,597	1,020	991	792	1609	108	56
<b>D</b>	Electricity, gas, steam and air conditioning supply	18	8	831	979	134	91	19	22
<b>F</b>	Construction	2,117	2,305	865	602	1246	700	1051	20
<b>G</b>	Wholesale and retail trade; repair of motor vehicles and motorcycles	600	746	1,237	685	333	597	51	41
<b>H</b>	Transportation and storage	204	43	76	82	35	204	-	4
<b>I</b>	Accommodation and food service activities	999	1,839	756	5986	1939	1,478	386	63
<b>J</b>	Information and communication	462	373	274	235	158	467	73	6
<b>K</b>	Financial and insurance activities	1,972	5,512	1,386	1,978	494	2,269	6,586	4,119
<b>L</b>	Real estate activities	5,236	7,553	6,124	6,177	8,498	9,976	8,793	7,077
	of which - IRS/RES/IHS/PDS/SCS <sup>2</sup>	3,352	4,228	4,598	4,038	6,842	7,936	5,775	6,163
<b>M</b>	Professional, scientific and technical activities	266	52	33	18	19	63	103	24
<b>N</b>	Administrative and support service activities	38	8	217	4	23	32	-	26
<b>P</b>	Education	4	-	32	32	32	15	163	8
<b>Q</b>	Human health and social work activities	91	210	184	592	18	615	30	1
<b>R</b>	Arts, entertainment and recreation	3	-	8	-	-	-	40	24
<b>S</b>	Other service activities	-	-	-	22	1	11	76	4
<b>Total</b>		<b>12,894</b>	<b>20,373</b>	<b>13,766</b>	<b>18,497</b>	<b>13,726</b>	<b>18,161</b>	<b>17,491</b>	<b>11,500</b>

Note:

1. Sector according to ISIC 1 digit. The data are in line with the structure of the fourth revision of the UN's International Standard Industrial Classification (ISIC Rev. 4). Details on ISIC Rev.4 are available on the United Nations Statistics Division website at <http://unstats.un.org/unsd/cr/registry/isic-4.asp>.

2. The data for 2011 to 2016 have been supplemented with the results from the Foreign Assets and Liabilities Survey (FALS) and therefore also include reinvested earnings and shareholders' loans.

<sup>1</sup> Preliminary. The data would be revised in the wake of the results from future FALS and are therefore not strictly comparable with prior years' data.

<sup>2</sup> IRS/RES/IHS/PDS/SCS: Integrated Resort Scheme/Real Estate Scheme/Invest Hotel Scheme/Property Development Scheme/Smart City Scheme.

**Table 62b: Gross Direct Investment Flows in Mauritius (Excluding Global Business) by Geographical Origin:**  
2011 to 2017 (Annual) and First Three Quarters of 2018

(Rs million)

Region / Economy	2011	2012	2013	2014	2015	2016	2017 <sup>1</sup>	2018 <sup>1</sup> (Jan-Sep)
<b>Total world</b>	<b>12,894</b>	<b>20,373</b>	<b>13,766</b>	<b>18,497</b>	<b>13,726</b>	<b>18,161</b>	<b>17,491</b>	<b>11,500</b>
<b>Developed countries</b>	<b>7,637</b>	<b>10,493</b>	<b>7,429</b>	<b>11,841</b>	<b>8,512</b>	<b>9,340</b>	<b>13,000</b>	<b>7,375</b>
Europe	7,382	10,311	7,206	9,709	8,386	8,947	12,893	7,305
European Union 27	7,317	9,884	6,318	9,011	7,498	8,026	9,100	3,389
Belgium	93	598	204	77	135	436	318	178
Luxembourg	185	365	322	764	855	223	3,312	22
France	4,018	4,282	3,434	3,811	4,099	5,419	4,383	2,190
Germany	11	2	856	1,053	167	177	170	34
United Kingdom	2,312	4,076	620	1,106	1,478	825	517	845
Switzerland	56	159	610	573	754	667	295	325
Other	9	268	278	125	134	254	3,497	3,591
North America	255	182	223	2,132	126	393	107	70
United States	230	175	219	1,732	123	340	81	58
<b>Developing economies</b>	<b>5,257</b>	<b>9,854</b>	<b>6,274</b>	<b>6,656</b>	<b>5,211</b>	<b>8,817</b>	<b>4,491</b>	<b>4,125</b>
Africa	3,570	5,802	2,456	2,269	3,160	3,294	2,227	2,382
Reunion	246	146	168	141	185	200	36	35
South Africa	3,006	5,343	1,851	1,530	1,999	2,453	1,814	1,756
Other	318	313	435	598	976	641	377	591
Latin America and the Caribbean	189	19	97	913	108	443	-	23
South America	176	-	1	12	-	1	-	-
Central America	13	19	96	901	108	442	-	23
Asia and Oceania	1,498	4,033	3,721	3,474	1,943	5,080	2,264	1,720
Asia	1,347	4,030	3,586	3,455	1,913	5,009	2,241	1,688
West Asia	393	361	555	636	296	1,478	533	107
United Arab Emirates	393	336	488	617	159	1,382	502	101
South and East Asia	954	3,669	3,031	2,819	1,617	3,531	1,708	1,581
South Asia	518	728	363	448	385	533	116	1
India	510	691	353	421	377	526	90	1
East Asia	436	2,941	2,668	2,371	1,232	2,998	1,592	1,580
China	245	2,558	1,894	618	570	2,543	1,109	1,522
Other	191	383	774	1,753	662	455	483	58
Oceania	151	3	135	19	30	71	23	32
<b>Unspecified</b>	<b>-</b>	<b>26</b>	<b>63</b>	<b>-</b>	<b>3</b>	<b>4</b>	<b>-</b>	<b>-</b>

Note: The data for 2011 to 2016 have been supplemented with the results from the Foreign Assets and Liabilities Survey (FALS) and therefore also include reinvested earnings and shareholders' loans.

<sup>1</sup> Preliminary. The data would be revised in the wake of the results from future FALS and are therefore not strictly comparable with prior years' data.

Figures may not add up to totals due to rounding.

Source: Research and Economic Analysis Department.

**Table 63a: Gross Direct Investment Flows Abroad (Excluding Global Business) by Sector:  
2011 to 2017 (Annual) and First Three Quarters of 2018**

(Rs million)

Sector	Description	2011	2012	2013	2014	2015	2016	2017 <sup>1</sup>	2018 <sup>1 2</sup> (Jan-Sep)
<b>A</b>	Agriculture, forestry and fishing	535	696	527	254	799	285	30	-
<b>C</b>	Manufacturing	991	449	213	503	330	1,381	620	698
<b>D</b>	Electricity, gas, steam and air conditioning supply	-	-	-	-	-	53	-	-
<b>E</b>	Water supply; sewerage, waste management and remediation activities	1	6	-	-	12	-	-	-
<b>F</b>	Construction	308	114	425	98	242	138	-	-
<b>G</b>	Wholesale and retail trade; repair of motor vehicles and motorcycles	78	90	108	656	145	69	10	41
<b>H</b>	Transportation and storage	34	167	71	233	24	28	-	-
<b>I</b>	Accommodation and food service activities	1,850	1,017	3,044	1,446	919	920	128	27
<b>J</b>	Information and communication	195	19	181	1,165	-	324	23	-
<b>K</b>	Financial and insurance activities	1,252	2,381	618	609	1,136	95	1,116	1,125
<b>L</b>	Real estate activities	165	254	862	409	286	448	588	163
<b>M</b>	Professional, scientific and technical activities	34	28	152	39	14	58	35	2
<b>N</b>	Administrative and support service activities	8	11	45	-	17	9	-	-
<b>P</b>	Education	575	-	13	-	7	-	-	2
<b>Q</b>	Human health and social work activities	72	274	40	599	1,226	573	-	-
<b>R</b>	Arts, entertainment and recreation	-	42	12	-	-	18	3	3
<b>S</b>	Other service activities	3	-	18	2	1	5	-	-
<b>Total</b>		<b>6,101</b>	<b>5,549</b>	<b>6,329</b>	<b>6,013</b>	<b>5,158</b>	<b>4,402</b>	<b>2,553</b>	<b>2,061</b>

Note:

1. Sector according to ISIC 1 digit. The data are in line with the structure of the fourth revision of the UN's International Standard Industrial Classification (ISIC Rev. 4). Details on ISIC Rev.4 are available on the United Nations Statistics Division website at <http://unstats.un.org/unsd/cr/registry/isic-4.asp>.

2. The data for 2011 to 2016 have been supplemented with the results from the Foreign Assets and Liabilities Survey (FALS) and therefore also include reinvested earnings and shareholders' loans.

<sup>1</sup> Preliminary. The data would be revised in the wake of the results from future FALS and are therefore not strictly comparable with prior years' data.

<sup>2</sup> The data have been reclassified following amendments to returns submitted by banks.

**Table 63b: Gross Direct Investment Flows Abroad (Excluding Global Business) by Geographical Destination:  
2011 to 2017 (Annual) and First Three Quarters of 2018**

(Rs million)

Region / Economy	2011	2012	2013	2014	2015	2016	2017 <sup>1</sup>	2018 <sup>1 2</sup> (Jan-Sep)
<b>Total world</b>	<b>6,101</b>	<b>5,549</b>	<b>6,329</b>	<b>6,013</b>	<b>5,158</b>	<b>4,402</b>	<b>2,553</b>	<b>2,061</b>
<b>Developed countries</b>	<b>357</b>	<b>1,397</b>	<b>1,079</b>	<b>2,359</b>	<b>914</b>	<b>798</b>	<b>671</b>	<b>253</b>
Europe	288	1,327	876	2,175	779	647	665	223
European Union 27	214	1,228	656	2046	444	478	645	222
France	44	184	214	714	164	223	221	22
Switzerland	61	-	125	128	335	-	14	-
Other	13	99	95	1	-	169	6	1
North and Central America	69	70	203	184	135	151	6	30
United States	1	6	108	83	82	124	-	6
<b>Developing economies</b>	<b>5,659</b>	<b>4,070</b>	<b>5,242</b>	<b>3,653</b>	<b>4,240</b>	<b>3,576</b>	<b>1,882</b>	<b>1,808</b>
Africa	4,428	3,044	4,444	3,023	3,940	3,077	1,435	1,448
Comoros	-	4	1	-	-	-	-	-
Kenya	2	6	498	344	733	211	912	1,123
Madagascar	1,184	1,145	897	483	235	547	202	243
Mozambique	672	92	16	32	666	-	202	25
Reunion	382	54	72	132	47	850	31	41
Seychelles	77	181	157	184	709	172	10	-
South Africa	79	96	47	50	79	241	18	16
Other	2,032	1,466	2,756	1,798	1,471	1,056	60	-
Asia and Oceania	1,231	1,026	798	630	300	499	447	360
Asia	1,014	982	576	565	278	499	418	360
West Asia	46	-	175	195	95	12	13	-
United Arab Emirates	46	-	174	194	68	12	13	-
South and East Asia	968	982	401	370	183	487	405	360
South Asia	717	574	360	171	183	447	393	353
India	61	308	27	-	29	6	36	-
Other	656	266	339	171	154	441	357	353
East Asia	251	408	41	199	-	40	12	7
China	-	2	6	41	-	18	3	-
Other	251	406	35	158	-	22	9	7
Oceania	217	44	222	65	22	-	29	-
<b>Unspecified</b>	<b>85</b>	<b>82</b>	<b>8</b>	<b>1</b>	<b>4</b>	<b>28</b>	<b>-</b>	<b>-</b>

Note: The data for 2011 to 2016 have been supplemented with the results from the Foreign Assets and Liabilities Survey (FALS) and therefore also include reinvested earnings and shareholders' loans.

<sup>1</sup> Preliminary. The data would be revised in the wake of the results from future FALS and are therefore not strictly comparable with prior years' data.

<sup>2</sup> The data have been reclassified following amendments to returns submitted by banks.

Figures may not add up to totals due to rounding.

Source: Research and Economic Analysis Department.

**Table 64a: Inward Workers' Remittances: Top 10 Source Countries, 2017Q1-2018Q3***(Rs million)*

	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3
<b>Inward Remittances</b>	<b>425</b>	<b>524</b>	<b>519</b>	<b>531</b>	<b>473</b>	<b>600</b>	<b>659</b>
<i>of which:</i>							
France	134	146	144	154	128	158	169
United Kingdom	72	97	89	84	69	89	99
United States	40	40	34	41	40	50	61
Ireland	22	26	25	24	23	28	33
Italy	16	20	22	23	18	21	36
Australia	14	17	19	16	14	15	16
Switzerland	13	15	16	18	14	23	24
Canada	12	15	16	17	14	22	23
United Arab Emirates	9	14	14	15	20	22	18
Belgium	10	13	12	11	9	14	15

Note: Remittances, in accordance with the Balance of Payments and International Investment Position Manual Sixth Edition (BPM6) and the International Transactions in Remittances - Guide for Compilers and Users of the International Monetary Fund, pertain to transactions that go through formal channels and, consequently, exclude remittances that are either in kind or hand-carried.

**Table 64b: Outward Workers' Remittances: Top 5 Destination Countries, 2017Q1-2018Q3***(Rs million)*

	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3
<b>Outward Remittances</b>	<b>1,226</b>	<b>1,151</b>	<b>1,187</b>	<b>1,284</b>	<b>1,462</b>	<b>1,397</b>	<b>1,573</b>
<i>of which:</i>							
Bangladesh	503	364	391	453	525	511	541
India	348	355	354	397	417	403	480
France	71	79	74	89	102	95	138
South Africa	49	58	49	48	53	40	41
Madagascar	29	21	25	33	47	53	51

Note: Remittances, in accordance with the Balance of Payments and International Investment Position Manual Sixth Edition (BPM6) and the International Transactions in Remittances - Guide for Compilers and Users of the International Monetary Fund, pertain to transactions that go through formal channels and, consequently, exclude remittances that are either in kind or hand-carried.

**Table 64c: Remittance Cost<sup>1</sup>, 2017Q1-2018Q3***(Rs million)*

	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3
<b>Inward Remittance Cost</b>	0.2	0.3	0.3	0.2	0.2	0.3	0.3
	<i>0.04%</i>	<i>0.05%</i>	<i>0.1%</i>	<i>0.04%</i>	<i>0.05%</i>	<i>0.05%</i>	<i>0.05%</i>
<b>Outward Remittance Cost</b>	13.7	11.4	12.5	14.0	15.5	11.8	12.8
	<i>1.1%</i>	<i>1.0%</i>	<i>1.1%</i>	<i>1.1%</i>	<i>1.1%</i>	<i>0.8%</i>	<i>0.8%</i>

<sup>1</sup> Mauritius is already compliant with the United Nations Sustainable Development Goals (SDGs), target 10.c, that is, to reduce to less than 3 per cent the transaction costs of migrant remittances and eliminate remittance corridors with costs higher than 5 per cent by 2030.

Note: Figures in italics represent the share of remittance cost in total inward/outward remittances.

Source: Research and Economic Analysis Department.

**Table 64d: Outward Workers' Remittances by Domestic Remitter's Sector of Activity, 2017Q1-2018Q3**

(Rs million)

Sector	Description	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3
<b>A</b>	Agriculture, forestry and fishing	5	4	2	10	5	4	6
<b>C</b>	Manufacturing	821	655	701	777	855	854	948
<b>D</b>	Electricity, gas, steam and air conditioning supply	0.01	1	0.2	6	0.3	0.3	0.1
<b>E</b>	Water supply, sewage, waste management and remediation activities	-	0.3	-	-	0.1	-	0.002
<b>F</b>	Construction	42	45	69	64	64	67	86
<b>G</b>	Wholesale and retail trade; repair of motor vehicles and motorcycles	15	11	16	21	27	26	34
<b>H</b>	Transportation and storage	2	2	8	1	8	3	1
<b>I</b>	Accommodation and food service activities	29	71	79	50	90	71	117
<b>J</b>	Information and communication	26	20	27	28	40	66	61
<b>K</b>	Financial and insurance activities	114	146	91	98	81	91	66
<b>L</b>	Real estate activities	0.2	5	0.1	0.005	2	0.5	0.1
<b>M</b>	Professional, scientific and technical activities	100	83	89	104	145	103	113
<b>N</b>	Administrative and support service activities	10	7	10	15	13	21	18
<b>P</b>	Education	1	27	35	2	3	6	26
<b>Q</b>	Human health and social work activities	20	23	22	30	26	25	29
<b>R</b>	Arts, entertainment and recreation	3	1	0.2	0.3	1	1	1
<b>S</b>	Other service activities	38	51	36	79	101	58	66
<b>TOTAL</b>		<b>1,226</b>	<b>1,151</b>	<b>1,187</b>	<b>1,284</b>	<b>1,462</b>	<b>1,397</b>	<b>1,573</b>

Note: Sector according to ISIC 1 digit. The data are in line with the structure of the fourth revision of the UN's International Standard Industrial Classification (ISIC Rev. 4). Details on ISIC Rev.4 are available on the United Nations Statistics Division website at <http://unstats.un.org/unsd/cr/registry/isic-4.asp>.

Figures may not add up to totals due to rounding.

**Table 65: Coordinated Direct Investment Survey - Position data for Mauritius as at end-2017 vis-à-vis Top 10 Counterpart Economies**

(US\$ million)

Stock of Direct Investment Liabilities		Stock of Direct Investment Assets	
	2017 <sup>1</sup>		2017 <sup>1</sup>
Total	333,281	Total	268,454
<i>of which:</i>		<i>of which:</i>	
United States	64,261	India	99,798
Cayman Islands	52,738	Singapore	18,491
Singapore	27,738	Cayman Islands	9,118
India	23,724	United Kingdom	8,783
South Africa	18,603	South Africa	7,754
United Kingdom	16,498	China, P.R.: Mainland	6,243
Netherlands	13,568	United Arab Emirates	4,904
Luxembourg	10,284	China, P.R.: Hong Kong	4,832
China, P.R.: Hong Kong	10,223	Netherlands	4,078
Virgin Islands, British	8,718	Nigeria	3,849

<sup>1</sup> Provisional.

Note: The Coordinated Direct Investment Survey includes cross-border position data of Category 1 Global Business Companies (GBC1s).

For further information, please refer to the IMF Website at <http://data.imf.org/CDIS>.

Source: Research and Economic Analysis Department.



Table 66: Balance of Payments<sup>1</sup> - Third Quarters of 2017 and 2018, Rs million

	2017Q3			2018Q3		
	Credits	Debits	Net	Credits	Debits	Net
<b>CURRENT ACCOUNT</b>	<b>126,628</b>	<b>131,856</b>	<b>-5,228</b>	<b>114,675</b>	<b>124,462</b>	<b>-9,787</b>
<b>GOODS AND SERVICES</b>	<b>45,725</b>	<b>60,683</b>	<b>-14,958</b>	<b>44,673</b>	<b>65,980</b>	<b>-21,307</b>
<b>GOODS</b>	<b>21,111</b>	<b>41,134</b>	<b>-20,023</b>	<b>20,936</b>	<b>48,191</b>	<b>-27,255</b>
General merchandise on a BOP basis	21,111	40,799	-19,688	20,936	47,988	-27,052
o/w: Re-exports	4,220		4,220	4,153		4,153
Nonmonetary gold		335	-335		203	-203
<b>SERVICES</b>	<b>24,614</b>	<b>19,549</b>	<b>5,066</b>	<b>23,737</b>	<b>17,789</b>	<b>5,948</b>
<b>Maintenance and repair services n.i.e.</b>	<b>16</b>	<b>680</b>	<b>-664</b>	<b>21</b>	<b>717</b>	<b>-696</b>
<b>Transport</b>	<b>3,454</b>	<b>4,662</b>	<b>-1,208</b>	<b>3,536</b>	<b>5,173</b>	<b>-1,637</b>
Passenger	2,430	644	1,786	2,508	647	1,861
Freight	222	2,435	-2,213	227	2,712	-2,485
Other	765	1,552	-787	744	1,783	-1,039
Postal and courier services	37	31	6	57	31	26
<b>Travel</b>	<b>12,777</b>	<b>6,052</b>	<b>6,725</b>	<b>12,797</b>	<b>5,405</b>	<b>7,392</b>
Business	3,638	347	3,291	3,897	384	3,513
Personal	9,139	5,705	3,434	8,900	5,021	3,879
<b>Construction</b>	<b>172</b>	<b>247</b>	<b>-75</b>	<b>40</b>	<b>102</b>	<b>-62</b>
Construction abroad	172		172	40		40
Construction in the reporting economy		247	-247		102	-102
<b>Insurance and pension services</b>	<b>73</b>	<b>393</b>	<b>-320</b>	<b>144</b>	<b>354</b>	<b>-210</b>
Direct insurance				123	350	-227
Reinsurance				21		21
Auxiliary insurance services	73	393	-320		1	-1
Pension and standardized guarantee services					3	-3
<b>Financial services</b>	<b>1,032</b>	<b>305</b>	<b>727</b>	<b>1,335</b>	<b>295</b>	<b>1,040</b>
<b>Charges for the use of intellectual property n.i.e.</b>	<b>4</b>	<b>102</b>	<b>-98</b>	<b>8</b>	<b>134</b>	<b>-126</b>
<b>Telecommunications, computer, and information services</b>	<b>1,043</b>	<b>982</b>	<b>61</b>	<b>913</b>	<b>1,119</b>	<b>-206</b>
Telecommunications services	577	474	103	465	308	157
Computer services	466	508	-42	437	587	-150
Information services				11.0	224	-213
<b>Other business services</b>	<b>5,551</b>	<b>5,214</b>	<b>338</b>	<b>4,619</b>	<b>3,820</b>	<b>799</b>
Research and development services				8	0	8
Professional and management consulting services				906	1,112	-206
Technical, trade-related, and other business services	5,551	5,214	338	3,705	2,708	997
<b>Personal, cultural, and recreational services</b>	<b>193</b>	<b>840</b>	<b>-647</b>	<b>195</b>	<b>648</b>	<b>-453</b>
Audiovisual and related services	49	217	-168	33	331	-298
Other personal, cultural, and recreational services	144	623	-479	162	317	-155
<b>Government goods and services n.i.e.</b>	<b>299</b>	<b>72</b>	<b>227</b>	<b>129</b>	<b>22</b>	<b>107</b>
<b>PRIMARY INCOME</b>	<b>77,802</b>	<b>65,151</b>	<b>12,651</b>	<b>67,479</b>	<b>53,559</b>	<b>13,920</b>
Compensation of employees	11	74	-63	12.0	71	-59
Investment income	77,791	65,077	12,714	67,467	53,488	13,979
Direct investment	53,339	53,748	-409	42,832	41,512	1,321
o/w global business	53,274	52,684	591	42,766	39,434	3,332
Portfolio investment	7,119	2,936	4,183	11,301	3,052	8,248
o/w global business	6,948	2,342	4,606	10,565	2,476	8,089
Other investment	16,662	8,393	8,269	12,565	8,924	3,641
o/w global business	12,092	6,880	5,212	6,752	7,136	-384
Interest	16,662	8,393	8,269	12,564	8,924	3,640
Reserve assets	671		671	769		769
<b>SECONDARY INCOME</b>	<b>3,101</b>	<b>6,022</b>	<b>-2,921</b>	<b>2,523</b>	<b>4,923</b>	<b>-2,400</b>
General government	1,071	8	1,063	291	9	282
Financial corporations, nonfinancial corporations, households, and NPISHs	2,030	6,014	-3,984	2,232	4,914	-2,682
Personal transfers	2,030	6,014	-3,984	2,232	4,914	-2,682
o/w global business		3,627	-3,627		2,579	-2,579
o/w workers' remittances	519	1,187	-668	659	1,573	-913

Table 66: Balance of Payments<sup>1</sup> - Third Quarters of 2017 and 2018, Rs million

	2017Q3			2018Q3		
	Credits	Debits	Net	Credits	Debits	Net
<b>Capital account</b>						
<b>Capital account balance</b>						
	2017Q3			2018Q3		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
<b>Financial account Net lending (+) / net borrowing (-)</b>			<b>-1,957</b>			<b>-7,165</b>
<b>Direct investment</b>	<b>-50,342</b>	<b>-3,572</b>	<b>-46,770</b>	<b>-32,546</b>	<b>7,990</b>	<b>-40,536</b>
Equity and investment fund shares	-40,274	-2,858	-37,416	-26,037	6,392	-32,429
<i>o/w global business</i>	-40,428	-4,864	-35,564	-27,313	4,392	-31,704
Debt instruments	-10,068	-714	-9,354	-6,509	1,598	-8,107
<i>o/w global business</i>	-10,107	-1,216	-8,891	-6,828	1,098	-7,926
<b>Portfolio investment</b>	<b>-27,942</b>	<b>-66,645</b>	<b>38,703</b>	<b>7,237</b>	<b>-52,888</b>	<b>60,125</b>
Equity and investment fund shares	-26,050	-54,823	28,773	-10,714	-33,297	22,583
Central bank						
Deposit-taking corporations, except the central bank	-222		-222	171		171
General government						
Other sectors	-25,828	-54,823	28,995	-10,884	-33,297	22,413
<i>o/w global business</i>	-27,675	-54,932	27,257	-12,987	-32,240	19,253
Debt securities	-1,892	-11,822	9,930	17,951	-19,591	37,542
Central bank		7	-7		-4	4
Short-term		7	-7		-4	4
Long-term						
Deposit-taking corporations, except the central bank	6,307	-44	6,351	26,419	10	26,409
General government		-41	41		-113	113
Short-term		-4	4		-2	2
Long-term		-37	37		-111	111
Other sectors	-8,199	-11,744	3,545	-8,469	-19,485	11,017
<i>o/w global business</i>	-8,465	-11,564	3,099	-8,703	-19,530	10,827
<b>Financial derivatives and employee stock options</b>	<b>86,307</b>	<b>78,286</b>	<b>8,021</b>	<b>-12,979</b>	<b>-6,829</b>	<b>-6,150</b>
Central bank						
Deposit-taking corporations, except the central bank	27,940	27,293	647	542	-595	1,137
General government						
Other sectors	58,367	50,993	7,374	-13,521	-6,234	-7,287
<i>o/w global business</i>	58,367	50,993	7,374	-13,521	-6,234	-7,287
<b>Other investment</b>	<b>-14,158</b>	<b>-6,390</b>	<b>-7,768</b>	<b>15,948</b>	<b>29,702</b>	<b>-13,754</b>
Other equity						
Currency and deposits	-33,667	18,897	-52,564	-27,350	-1,409	-25,941
Central bank		7	-7		139	-139
Short-term		7	-7		139	-139
Long-term						
Deposit-taking corporations, except the central bank	-33,145	18,890	-52,035	-38,847	-1,548	-37,299
General government						
Other sectors	-522		-522	11,497		11,497
Other financial corporations	-522		-522	11,497		11,497
Short-term	-522		-522	11,497		11,497
<i>o/w global business</i>	-522		-522	11,497		11,497
Long-term						
Loans	15,916	-20,696	36,612	28,496	9,411	19,085
Deposit-taking corporations, except the central bank	12,231	-17,491	29,722	6,951	11,237	-4,287
Short-term						
Long-term	12,231	-17,491	29,722	6,951	11,237	-4,287
General government		-1,125	1,125		-1,635	1,635
Credits and loans with the IMF						
Other short-term						
Other long-term		-1,125	1,125		-1,635	1,635
Other sectors	3,685	-2,080	5,765	21,546	-191	21,737
Short-term						
Long-term	3,685	-2,080	5,765	21,546	-191	21,737
Other financial corporations	3,685	-2,080	5,765	21,546	-191	21,737
Short-term						
Long-term	3,685	-2,080	5,765	21,546	-191	21,737
<i>o/w global business</i>	3,685	-2,080	5,765	21,546	-191	21,737

**Table 66: Balance of Payments<sup>1</sup> - Third Quarters of 2017 and 2018, Rs million**

	2017Q3			2018Q3		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
Trade Credits and advances	-642	1,477	-2,119	-60	909	-969
Other sectors	-642	1,477	-2,119	-60	909	-969
Short-term	-642	1,477	-2,119	-60	909	-969
Long-term						
Other accounts receivable/payable—other	4,235	-6,068	10,303	14,862	20,791	-5,929
Deposit-taking corporations, except the central bank	-335	-2,068	1,733	487	6,462	-5,975
Short-term	-335	-2,068	1,733	487	6,462	-5,975
Long-term						
Other sectors	4,570	-4,000	8,570	14,375	14,329	46
Short-term						
Long-term	4,570	-4,000	8,570	14,375	14,329	46
Other financial corporations	4,570	-4,000	8,570	14,375	14,329	46
Short-term						
Long-term	4,570	-4,000	8,570	14,375	14,329	46
<i>o/w global business</i>	4,570	-4,000	8,570	14,375	14,329	46
<b>Reserve assets</b>	<b>5,857</b>		<b>5,857</b>	<b>-6,851</b>		<b>-6,851</b>
Monetary gold						
Gold bullion						
Unallocated gold accounts						
Special drawing rights	-3		-3	0.4		0.4
Reserve position in the IMF	0		0	6		6
Other reserve assets	5,860		5,860	-6,857		-6,857
<b>Net errors and omissions</b>			<b>-3,271</b>			<b>-2,622</b>

<sup>1</sup> Preliminary estimates.

For comparison purposes, the 2017Q3 balance of payments statistics have been recast into the BPM6 presentational basis.

The figures may not add up to total due to rounding.

Source: Research and Economic Analysis Department.

**Table 67: International Investment Position: External Assets and Liabilities at end-December 2015, 2016 and 2017**

	(Rs million)		
	2015 <sup>1</sup>	2016 <sup>1</sup>	2017 <sup>2</sup>
<b>International Investment Position, net</b>	<b>743,498</b>	<b>626,226</b>	<b>909,401</b>
<b>Assets</b>	<b>15,389,849</b>	<b>15,642,227</b>	<b>16,466,597</b>
Direct investment abroad	7,996,532	8,441,469	8,988,848
Equity capital and reinvested earnings	6,302,288	6,324,428	6,788,789
Claims on affiliated enterprises	6,302,288	6,324,428	6,788,789
o/w global business	6,285,188	6,305,873	6,771,118
Liabilities to affiliated enterprises (-)			
Other capital	1,694,244	2,117,041	2,200,059
Claims on affiliated enterprises	1,694,244	2,117,041	2,200,059
o/w global business	1,685,046	2,108,319	2,191,949
Liabilities to affiliated enterprises (-)			
Portfolio investment	4,386,677	3,985,378	4,880,784
Equity securities	3,995,190	3,660,592	4,368,838
Monetary authorities	431	457	819
General government	872	846	834
Banks	11,962	8,561	7,624
Other sectors	3,981,925	3,650,729	4,359,561
o/w global business	3,967,223	3,626,754	4,337,066
Debt securities	391,487	324,786	511,946
Bonds and notes	347,684	272,751	358,066
Monetary authorities			
General government	13,072	13,922	18,303
Banks	62,575	78,339	68,404
Other sectors	272,037	180,490	271,359
o/w global business	271,102	177,253	267,498
Money-market instruments	43,803	52,035	153,880
Monetary authorities			
General government			
Banks	15,644	19,585	54,096
Other sectors	28,159	32,451	99,783
o/w global business	27,910	32,328	99,415
Financial derivatives	1,139,433	1,049,764	209,370
Monetary authorities			
General government			
Banks	118,974	62,655	131,306
Other sectors	1,020,459	987,109	78,064
o/w global business	1,020,459	987,109	78,064
Other investment	1,714,305	1,986,760	2,187,227
Trade credits	8,126	7,254	6,638
General government	0	0	0
Long-term			
Short-term			
Other sectors	8,126	7,254	6,638
Long-term			
Short-term	8,126	7,254	6,638
Loans	982,634	1,099,676	1,249,158
Monetary authorities	0	0	0
Long-term			
Short-term			
General government	0	0	0
Long-term			
Short-term			
Banks	259,431	253,733	269,722
Long-term	259,431	253,733	269,722
Short-term			
Other sectors	723,203	845,942	979,436
Long-term	723,132	845,838	979,339
o/w global business	722,188	845,157	978,706
Short-term	71	105	97
Currency and deposits	427,786	581,936	594,796
Monetary authorities			
General government			
Banks	307,954	300,661	241,403
Other sectors	119,832	281,275	353,393
o/w global business	119,832	281,275	353,393
Other assets	295,759	297,894	336,636
Monetary authorities	0	0	0
Long-term			
Short-term			
General government	0	0	0
Long-term			
Short-term			
Banks	1,436	2,071	1,769
Long-term			
Short-term	1,436	2,071	1,769
Other sectors	294,323	295,823	334,866
Long-term	294,323	295,823	334,866
o/w global business	294,323	295,823	334,866
Short-term			
Reserve assets	152,901	178,855	200,368
Monetary gold	10,887	16,675	17,358
Special drawing rights	4,978	4,338	4,278
Reserve position in the Fund	1,600	1,455	1,008
Other Reserve Assets	135,435	156,388	177,723
Currency and deposits	37,566	29,334	40,168
With monetary authorities			
With banks			
Securities	97,869	123,453	127,510
Equities			
Bonds and notes	97,869	123,453	127,510
Money-market instruments			
Financial derivatives ,net			
Other claims	0	3,601	10,045

(Rs million)

	2015 <sup>1</sup>	2016 <sup>1</sup>	2017 <sup>2</sup>
<b>Liabilities</b>	<b>14,646,351</b>	<b>15,016,001</b>	<b>15,557,195</b>
Direct investment in reporting economy	10,016,679	10,202,636	11,159,499
Equity capital and reinvested earnings	6,366,678	6,309,143	6,904,646
Claims on direct investors (-)			
Liabilities to direct investors	6,366,678	6,309,143	6,904,646
o/w global business	6,222,646	6,156,043	6,749,962
Other capital	3,650,001	3,893,493	4,254,852
Claims on direct investors (-)			
Liabilities to direct investors	3,650,001	3,893,493	4,254,852
o/w global business	3,637,420	3,880,351	4,243,132
Portfolio investment	1,243,040	1,136,778	1,265,712
Equity securities	832,927	759,669	784,545
Monetary authorities			
Deposit-taking corporations	24	214	256
General government			
Other sectors	832,903	759,455	784,289
o/w global business	811,411	739,105	760,407
Debt securities	410,113	377,109	481,168
Bonds and notes	409,527	376,625	480,688
Monetary authorities	4	9	4
General government	54	60	253
Banks	8,588	8,593	8,377
Other sectors	400,881	367,963	472,054
o/w global business	400,260	367,195	470,590
Money-market instruments	586	484	480
Monetary authorities	3	0	11
General government	131	32	28
Banks	452	452	441
Other sectors			
Financial derivatives	949,508	882,608	229,502
Monetary authorities			
General government			
Banks	119,080	62,658	132,448
Other sectors	830,429	819,950	97,054
o/w global business	830,429	819,950	97,054
Other investment	2,437,124	2,793,979	2,902,482
Trade credits	5,853	5,588	5,610
General government	0	0	0
Long-term			
Short-term			
Other sectors	5,853	5,588	5,610
Long-term			
Short-term	5,853	5,588	5,610
Loans	1,466,297	1,772,949	1,903,878
Monetary authorities			
Use of Fund credit & loans from the Fund			
Other long-term			
Short-term			
General government	49,799	46,975	40,320
Other Long-term	49,799	46,975	40,320
Short-term			
Banks	100,592	114,504	88,196
Long-term	100,592	114,504	88,196
Short-term			
Other sectors	1,315,907	1,611,470	1,775,362
Long-term	1,315,716	1,611,331	1,775,217
o/w global business	1,301,001	1,597,768	1,762,023
Short-term	190	139	145
Currency and deposits	165,060	158,666	168,675
Monetary authorities	342	326	323
General government			
Banks	164,718	158,340	168,352
Other sectors			
Other liabilities	799,914	856,777	824,319
Monetary authorities			
Long-term			
Short-term			
General government	4,818	4,672	4,605
Long-term	4,818	4,672	4,605
of which Allocations of SDRs	4,818	4,672	4,605
Short-term			
Banks	7,041	9,577	9,634
Long-term			
Short-term	7,041	9,577	9,634
Other sectors	788,056	842,528	810,081
Long-term	788,056	842,528	810,081
o/w global business	788,056	842,528	810,081
Short-term			

<sup>1</sup> Revised.<sup>2</sup> Preliminary estimates.

Source: Research and Economic Analysis Department.

## **LIST OF BANKS, NON-BANK DEPOSIT TAKING INSTITUTIONS, MONEY-CHANGERS AND FOREIGN EXCHANGE DEALERS LICENSED BY THE BANK OF MAURITIUS**

The following is an official list of banks holding a Banking Licence, institutions other than banks which are licensed to transact deposit taking business and cash dealers licensed to transact the business of money-changer or foreign exchange dealer in Mauritius and Rodrigues as at 31 December 2018.

### **Banks**

1. ABC Banking Corporation Ltd
2. AfrAsia Bank Limited
3. Bank One Limited
4. Bank of Baroda
5. Bank of China (Mauritius) Limited
6. Banque des Mascareignes Ltée
7. BanyanTree Bank Limited
8. Barclays Bank Mauritius Limited
9. Century Banking Corporation Ltd <sup>1</sup>
10. Habib Bank Limited
11. HSBC Bank (Mauritius) Limited
12. Investec Bank (Mauritius) Limited
13. MauBank Ltd
14. SBI (Mauritius) Ltd
15. SBM Bank (Mauritius) Ltd
16. Standard Bank (Mauritius) Limited
17. Standard Chartered Bank (Mauritius) Limited
18. The Hongkong and Shanghai Banking Corporation Limited
19. The Mauritius Commercial Bank Limited
20. Warwyck Private Bank Ltd <sup>2</sup>

### **Non-Bank Deposit-Taking Institutions**

1. Cim Finance Ltd
2. Finlease Company Limited
3. La Prudence Leasing Finance Co. Ltd
4. Mauritian Eagle Leasing Company Limited
5. Mauritius Housing Company Ltd
6. SICOM Financial Services Ltd
7. SPICE Finance Ltd
8. The Mauritius Civil Service Mutual Aid Association Ltd

### **Money-Changers (Bureaux de Change)**

1. Abbey Royal Finance Ltd
2. EFK Ltd
3. Iron Eagle Ltd
4. Moneytime Co. Ltd
5. Unit E Co Ltd
6. Vish Exchange Ltd

### **Foreign Exchange Dealers**

1. British American Exchange Co. Ltd
2. Change Express Ltd
3. Cim Forex Ltd
4. Mauritius Post Foreign Exchange Co Ltd
5. Shibani Finance Co. Ltd
6. Thomas Cook (Mauritius) Operations Company Limited

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<sup>1</sup> *The bank carries on exclusively Islamic banking business.*

<sup>2</sup> *The bank carries on exclusively private banking business.*