

# **Monthly Statistical Bulletin**

February 2019

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List of Banks, Non-Bank Deposit-Taking Institutions, Money-Changers and Foreign Exchange Dealers licensed by the Bank of Mauritius as at 28 February 2019.

#### **OVERVIEW**

## Global economic and financial developments

The OECD, in its Interim Economic Outlook released on 6 March 2019, viewed that the global economic growth momentum has weakened as downside risks continued to unfold. It was projecting the global economy to grow at 3.3 per cent in 2019, lower by 0.2 per cent from its November 2018 projection. The growth rates of most G20 economies for 2019 have been downgraded while that of the Euro area was marked down substantially, from 1.8 per cent to 1.0 per cent. Pessimism in the growth outlook was mostly underpinned by persistent trade tensions, heightened political uncertainty, increased geopolitical risks as well as weaker investor and consumer confidence. The global economy could further come under pressure should vulnerabilities in China, Europe and financial markets deepen.

**Economic activity moderated in the major advanced economies in 2018Q4 amidst global economic uncertainty and specific economic tensions.** In the US, economic growth had slowed to 2.6 per cent in 2018Q4 but was still higher than expected and above trend. However, robust US employment data and stable US earnings supported domestic activity. In Europe, economic data remained fairly weak. Fourth quarter GDP growth for the Euro zone came in at 0.2 per cent, with the German economy recording zero growth and Italy slipping into recession. The UK economy slowed sharply in the final quarter of 2018, as Brexit uncertainty weighed on business investment. The Bank of England lowered its real GDP growth forecasts from 1.7 per cent to 1.2 per cent for 2019, and from 1.7 per cent to 1.5 per cent in 2020.

The major central banks have softened their monetary policy stances. The minutes of the January 2019 Federal Open Market Committee meeting pointed to a patient approach to monetary policy as an appropriate step in managing various risks and uncertainties within the slowing global growth environment. The European Central Bank (ECB) acknowledged that incoming data continued to disappoint and activity momentum could take longer to recover, which might entail a subsequent downward revision for growth in 2019. The ECB reiterated that policy rates would remain unchanged at least through the summer of 2019. On 6 February 2019, the Bank of England's Monetary Policy Committee voted unanimously to maintain the Bank Rate at 0.75 per cent although it underscored a gradual tightening of monetary policy, reflecting build-up in inflationary pressures as excess demand would set in.

**The global foreign exchange markets were characterised by relatively low volatility in February 2019.** The US dollar strengthened against the euro but weakened vis-à-vis the Pound sterling. At the beginning of the month, the US dollar benefitted from the positive trade developments with China alongside the prevention of a US government shutdown. Thereafter, the US dollar traded within tight ranges, owing to mixed economic data releases and the strengthening of treasury yields. However, the US dollar shed some of its earlier gains late in the month as the US Fed signaled the pause in interest rate hikes. The euro traded lower against the US dollar, averaging US\$1.1339 in February 2019 compared to US\$1.1425 in January 2019, undermined by market concerns that the ECB would leave its monetary policy stance unchanged throughout 2019. The single currency was under downward

pressure since the start of the month and hit an intra-month low of US\$1.1277 on 12 February 2019. The euro, thereafter, recouped some of its earlier losses to close the month trading around US\$1.1370. The Pound sterling traded higher at an average of US\$1.2996 in February 2019 compared to US\$1.2901 in January 2019, primarily influenced by developments on the Brexit deal. The British currency hit an intra-month low of US\$1.2796 on 15 February 2019 as Prime Minister's Brexit deal was rejected by the UK Parliament, thereby fueling further uncertainty for the British economy. Thereafter, the currency recovered, closing the month trading at around US\$1.3300, with upcoming schedules to vote on whether to delay the exit.

Global equities progressed further in February 2019 amidst optimism about a resolution of the US-China trade dispute with the announcement by the US administration of a delay in tariff hike on US\$200 billion worth of Chinese imports. The MSCI Developed Index, the MSCI Global Index and the MSCI Emerging Markets rose by 2.8 per cent, 2.5 per cent and 0.1 per cent, respectively. US stocks continued to firm with the Dow Jones, NASDAQ and S&P 500 registering gains of 3.7 per cent, 3.4 per cent and 3.0 per cent, respectively. The European stocks also performed well amid market talk that the European Central Bank could restart its targeted long-term refinancing operations, which offer cheap loans for banks. The EURO STOXX 50, CAC 40 and DAX increased by 4.4 per cent, 5.0 per cent and 3.1 per cent, respectively. The FTSE100 moved higher by 1.5 per cent, benefiting from rising hopes that the UK would avoid a disorderly exit from the European Union although gains were somewhat capped by the relative strength of the Pound sterling. The Shanghai Exchange Composite, Hang Seng, Nikkei 225 and JALSH were up by 13.8 per cent, 2.5 per cent, 2.9 per cent and 3.4 per cent, respectively. However, the Bombay Sensex shed 1.1 per cent amid fears of a trade war between India and the US.

**Both global oil prices and international food prices rose in February 2019.** The pick-up in oil prices, driven by the enforcement of the US sanctions on Venezuelan and Iranian oil production, was exacerbated by supply cuts by Saudi Arabia and Russia. The ICE Brent crude rose from US\$60.2 a barrel in January 2019 to US\$64.4 a barrel in February 2019 while the NYMEX WTI (West Texas Intermediate crude oil) increased from US\$49.2 a barrel to US\$55.0 in a barrel over the same period. According to the Food and Agriculture Organization (FAO) of the United Nations, global agricultural food commodity prices, as measured by the FAO Food Price Index (FFPI), averaged 167.5 points in February 2019, up from 164.7 points in January 2019. Prices rose across all the sub-indices, with sharp increases registered for dairy products.

### **Domestic economic and financial developments**

The growth rate in tourist arrivals was almost flat as the country recorded more or less the same number of tourists in February 2019 compared to a year ago. The number of tourists visiting Mauritius totalled 115,613 in February 2019 compared to 115,600 in February 2018 with the increase in the main source market, Europe, offsetting the drop in arrivals from Asia. Tourist arrivals from Europe rose by 3,173 (4.0 per cent) to 82,577 in February 2019, from 79,404 in February 2018. The number of tourists from France and Germany increased by 1,710 (5.6 per cent) and 484 (3.9 per cent), respectively, while arrivals from United Kingdom declined by 606 or 6.0 per cent. The number of tourists from the Asian market dropped by 2,940 (15.1 per cent) to 16,537 in February 2019, mainly associated with the significant decline in arrivals from China (3,868 or 39.4 per cent). Arrivals from the African continent contracted by 0.8 per cent, following declines from the two main source markets, Reunion Island (3.5

per cent) and South Africa (8.9 per cent). However, tourists coming to Mauritius via cruises soared by 2,437 (40.4 per cent), from 6,031 in February 2018 to 8,468 in February 2019. Excluding these 'cruise tourists', tourist arrivals fell by 2,424 or 2.2 per cent, from 109,569 in February 2018 to 107,145 in February 2019. Gross tourism earnings have been estimated at Rs6,178 million for January 2019, compared to Rs6,615 million recorded in January 2018.

**Domestic inflation continued to trend down in February 2019.** Headline inflation fell from 2.8 per cent in January 2019 to 2.1 per cent in February 2019, benefitting from positive base effects. Year-on-year (y-o-y) inflation swung into negative territory, falling to -0.8 per cent in February 2019 from 0.5 per cent a month earlier. The various underlying measures of inflation also remained relatively low in February 2019. On a 12-month average period, CORE1 inflation edged down from 2.3 per cent in January 2019 to 2.1 per cent in February 2019 with CORE2 inflation remaining steady at 1.9 per cent.

Y-o-y, the growth of Broad Money Liabilities (BML) picked up in January 2019, while claims on other sectors (excluding financial derivatives) grew moderately. The annual growth rate of BML went up from 6.3 per cent in December 2018 to 7.2 per cent in January 2019. With the exception of currency with public, all the components of BML recorded commendable growth in January 2019. Y-o-y, claims on other sectors (excluding financial derivatives) went up by 4.9 per cent in January 2019, lower compared to 5.4 per cent a month earlier. Claims on other sectors (excluding financial derivatives) fell by Rs0.4 billion in January 2019 to Rs458.9 billion at the end of January 2019.

All auctions of Government securities remained oversubscribed in February 2019. The total nominal amount of Government securities issued in February 2019 amounted to Rs7,500 million. Government of Mauritius Treasury Bills (GMTBs) for an amount of Rs3,600 million were issued in the 182-Day and 364-Day tenors as against maturing GMTBs of Rs2,600 million. All the auctions were oversubscribed with bids received amounting to Rs7,040 million. The weighted average yields in the 182-Day and 364-Day tenors stood at 3.48 per cent and 3.63 per cent, respectively, while there was no issuance of GMTBs in the 91-Day tenor. A Twenty-Year Bond maturing 8 February 2039 was issued for a nominal amount of Rs1,900 million and bids received totalled Rs4,470 million. An amount of Rs1,900 million was accepted at a weighted yield of 6.04 per cent and the coupon was set at 5.95 per cent. A new benchmark Three-Year Treasury Notes maturing 19 February 2022 was also issued for a tender amount of Rs2,000 million. Bids received totalled Rs3,600 million, and the amount accepted was Rs2,000 million. The coupon was set at 4.04 per cent and the weighted yield worked out to 4.10 per cent.

With a view to containing the level of excess liquidity in the banking system, the Bank continued to issue Bank of Mauritius Bills (BoM Bills) in excess of those maturing. BoM Bills totalling Rs8,700 million were issued in the 91-Day, 182-Day and 364-Day tenors as against maturing BoM Bills of Rs5,101.1 million. All the auctions of BoM Bills were oversubscribed with total bids received amounting to Rs16,810 million. Compared to January 2019, the weighted average yields increased as follows: in the 91-Day tenor, by 3 basis points to 3.27 per cent; in the 182-Day tenor, by 4 basis points to 3.48 per cent; and in the 364-Day tenor, by 3 basis points to 3.63 per cent. The overall weighted yield, which stood at 3.36 per cent in January 2019, was up by 5 basis points to 3.41 per cent in February 2019.

Special Deposits for an amount of Rs959.9 million were rolled over for a further period of one year at the rate 3.63 per cent.

Between January and February 2019, based on the weighted average dealt selling rate<sup>1</sup>, the rupee, on average, appreciated against the US dollar and euro but depreciated against the Pound sterling. The average rupee exchange rates were Rs34.229/USD, Rs38.929/EUR and Rs44.792/GBP in February 2019 compared to Rs34.237/USD, Rs39.198/EUR and Rs44.399/GBP in January 2019.

The Gross Official International Reserves<sup>2</sup> (GOIR) of the country dropped by Rs0.7 billion, from Rs221.8 billion as at end-January 2019 to Rs221.1 billion as at end-February 2019. Compared to a year ago, the GOIR rose by Rs17.6 billion. Based on the value of imports of goods (f.o.b.) and services for the calendar year 2017, the GOIR represented 10.7 months of imports as at end-February 2019, unchanged from end-January 2019 and compared to 9.8 months as at end-February 2018.

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<sup>&</sup>lt;sup>1</sup> The rates are calculated on the basis of transactions of US\$20,000 and above, or the equivalent in other foreign currencies, conducted by banks and foreign exchange dealers and reported to the Bank.

<sup>&</sup>lt;sup>2</sup> The GOIR comprise the gross foreign assets of the Bank of Mauritius, the country's Reserve Position in the IMF and other foreign assets of the Government - in line with the IMF's definition of international reserves.

**Table 1: Selected Economic Indicators of Mauritius: 2008 to 2018** 

	Period	Unit	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Population-Republic of Mauritius <sup>1</sup>	Mid-year		1,244,121	1,247,429	1,250,400	1,252,404	1,255,882	1,258,653	1,260,934	1,262,605	1,263,473	1,264,613	1,265,303
2. Tourist Arrivals*	Calendar Year		930,456	871,356	934,827	964,642	965,441	992,503	1,038,334	1,151,252	1,275,227	1,341,860	1,399,287
3. Gross Tourism Earnings	Calendar Year	(Rs million)	41,213	35,693	39,457	42,717	44,378	40,557	44,304	50,191	55,867	60,262	64,037
4. Real Growth Rate of Gross Value Added (at basic prices)*	Calendar Year	(Per cent)	5.3	3.4	4.5	3.9	3.6	3.4	3.6	3.1	3.6	3.6 <sup>2</sup>	3.6 4
5. Real Growth Rate of Gross Domestic Product (at market prices)*	Calendar Year	(Per cent)	5.4	3.3	4.4	4.1	3.5	3.4	3.7	3.6	3.8	3.8 <sup>2</sup>	3.8 4
6. Gross Domestic Product (at market prices)*	Calendar Year	(Rs million)	284,254	291,756	307,957	330,647	350,644	372,397	392,062	409,893	434,765	457,465 <sup>2</sup>	485,191 <sup>4</sup>
7. Gross National Income (at market prices)*	Calendar Year	(Rs million)	288,155 ^	290,489 ^	311,637 ^	331,550 ^	351,836 ^	373,127 ^	389,579 ^	412,680 ^	432,308 ^	463,439 ^²	490,728 ^4
8. GNI Per Capita (at market prices)*	Calendar Year	(Rupees)	231,306 ^	232,593 ^	249,030 ^	264,365 ^	279,792 ^	296,171 ^	308,893 ^	326,777 ^	342,084 ^	366,388 ^²	387,751 ^ <sup>4</sup>
9. Headline Inflation Rate*	Year ended June	(Per cent)	8.8	6.9	1.7	5.1	5.1	3.6	4.0	1.7	0.9	2.4	4.3
10. Headline Inflation Rate*	Calendar Year	(Per cent)	9.7	2.5	2.9	6.5	3.9	3.5	3.2	1.3	1.0	3.7	3.2
11. Unemployment Rate*	Calendar Year	(Per cent)	7.2	7.3	7.6	7.8	8.0	8.0	7.8	7.9	7.3	7.1	6.9 <sup>3</sup>
12. Current Account Balance 5	Year ended June	(Rs million)	-22,232	-24,771	-24,655	-34,405	-36,021	-29,698	-15,935 <sup>2</sup>	-20,362 <sup>2</sup>	-15,942 <sup>2</sup>	-22,636 <sup>2</sup>	-24,241 <sup>3</sup>
13. Current Account Balance 5	Calendar Year	(Rs million)	-27,633	-20,836	-30,985	-44,630	-25,057	-23,124	-21,237 <sup>2</sup>	-14,724 <sup>2</sup>	-17,447 <sup>2</sup>	-25,846 <sup>2</sup>	n.a.
14. Overall Balance of Payments	Year ended June	(Rs million)	+9,110	+2,484	+9,694	+8,399	+2,692	+20,335	+15,939	+15,105	+26,921	+18,645	+47,549
15. Overall Balance of Payments	Calendar Year	(Rs million)	+4,624	+12,103	+6, 177	+5,247	+6,041	+16,580	+23,019	+19,960	+26,227	+28,316	n.a.
16. Gross Official International Reserves <sup>6</sup>	End-December	(Rs million)	56,535	69,742	79,044	81,474	92,988	105,009	124,344	152,902	178,858	200,368	217,585
17. Total Imports (c.i.f.)*	Calendar Year	(Rs million)	132,165	118,444	134,882	147,815	160,996	165,594	172,038	168,023	165,423	180,867 <sup>2</sup>	190,000 4
18. Total Exports (f.o.b.)*	Calendar Year	(Rs million)	67,970	61,681	69,550	73, 586	79,658	88,048	94,776	93,290	84,456	80,680 <sup>2</sup>	82,000 4
19. Ratio of Budget Deficit to GDP at market prices**	@	(Per cent)	2.6	3.0	3.2	3.2	1.8	3.5	3.2	3.5	3.5	3.2	3.2 4
20. External Debt: Budgetary Central Government (BCG)	#	(Rs million)	13,152	21,617	26,791	31,351	35,947	47,162	51,429	54,676	51,637	45,128	41,414 <sup>3</sup>
21. Ratio of BCG External Debt to GDP at market prices**	#	(Per cent)	4.9	7.4	8.7	9.5	10.3	12.7	13.1	13.3	11.9	9.9	8.5 <sup>3</sup>
22. Internal Debt: Budgetary Central Government (BCG)	#	(Rs million)	109,836	125,644	128,557	137,219	140,806	149,960	165,285	181,649	206,280	216,645	234,258 <sup>3</sup>
23. Ratio of BCG Internal Debt to GDP at market prices**	#	(Per cent)	40.7	43.2	41.9	41.6	40.2	40.3	42.2	44.3	47.4	47.4	48.3 <sup>3</sup>
24. Currency Outside Depository Corporations	End-December	(Rs million)	16,156	17,153	18,975	20,308	22,170	23,317	25,391	27,638	29,731	32,218	31,636
25. Broad Money Liabilities (BML)	End-December	(Rs million)	274,314	296,480	300,231	319,537	345,617	365,609	397,557	437,999	477,789	522,083	555,014
26. Growth Rate of BML	Calendar Year	(Per cent)	14.6	8.1	1.3	6.4	8.2	5.8	8.7	10.2	9.1	9.3	6.3
27. Claims on Other Sectors by Depository Corporations <sup>7</sup>	End-December	(Rs million)	225,468	227,569	279,012	311,129	364,274	413,416	402,035	434,672	439,052	504,900	460,262
28. Growth Rate of Claims on Other Sectors by Depository Corporations 7	Calendar Year	(Per cent)	25.8	0.9	22.6	11.5	17.1	13.5	-2.8	8.1	1.0	15.0	-8.8

<sup>&</sup>lt;sup>1</sup> Excluding Agalega and Saint Brandon.

<sup>&</sup>lt;sup>2</sup> Revised.

<sup>&</sup>lt;sup>3</sup> Provisional.

<sup>&</sup>lt;sup>4</sup> Forecast.

n.a.: Not availc ^ Exclusive of net primary income and net transfer of GBC1s from the rest of the world.

<sup>&</sup>lt;sup>5</sup> As from 2010, balance of payments includes cross-border transactions of GBC1s and are not strictly comparable with prior years' data.

<sup>&</sup>lt;sup>6</sup> As from 2007, Gross Official International Reserves exclude the Bank's foreign equity participation in international organisations.

<sup>&</sup>lt;sup>7</sup> As from 2010, data are no longer adjusted for claims on Global Business Licence holders and are not strictly comparable with prior data.

<sup>@</sup> For the period 2010 to 2014, government finance statistics were compiled on a calendar year basis, spanning from January to December. From 2006 to 2009 and as from 2015, the financial year for government finance statistics spanned from July to June of the following year. As from 2008-09, government finance statistics are compiled using the IMF's GFS Manual 2001.

Note: Following IMF recommendations in January 2013 and with effect from January 2010, liabilities to Central Government now include deposits of budgetary central government, extra-budgetary units and social security funds, as well as their holdings of Bank of Mauritius securities, which were formerly classified as "Deposits and Securities Other than Shares, Excluded from Monetary Base".

<sup>#</sup> As from 2009, data refer to end-December, instead of end-June for previous years.

<sup>\*</sup> Source: Statistics Mauritius.

<sup>\*\*</sup> Source: Ministry of Finance and Economic Development.

Table 2: Selected Trading Partners' Real GDP Growth and Inflation Rates: 2013 to 2019 (Annual<sup>1</sup>) and 2013Q1 to 2018Q4 ( Quarterly<sup>2</sup>)

		t stantage andrige	over the same	rear)		Inflatio	n (Percentage ch	ange over t	he same perio	d of the prev	vious year)		
	US	Euro Area	UK	India	China	South Africa		US	Euro Area	UK	India	China	South Africa
2013	1.8	-0.2	2.0	6.4	7.8	2.5	2013	1.5	1.3	2.6	9.4	2.6	5.8
2014	2.5	1.4	2.9	7.4	7.3	1.8	2014	1.6	0.4	1.5	5.8	2.0	6.1
2015	2.9	2.1	2.3	8.2	6.9	1.3	2015	0.1	0.0	0.0	4.9	1.4	4.6
2016	1.6	1.9	1.8	7.1	6.7	0.6	2016	1.3	0.2	0.7	4.5	2.0	6.3
2017	2.2	2.4	1.7	6.7	6.9	1.3	2017	2.1	1.5	2.7	3.6	1.6	5.3
2018 <sup>3</sup>	2.9	1.8	1.4	7.3	6.6	0.8	2018 <sup>5</sup>	2.4	1.7	2.5	4.7	2.2	4.8
2019 <sup>4</sup>	2.5	1.6	1.5	7.5	6.2	1.4	2019 <sup>6</sup>	2.1	1.7	2.2	4.9	2.4	5.3
2013Q1	1.6	-1.2	1.6	5.7	7.9	2.1	2013Q1	1.7	1.9	2.5	11.7	2.4	5.8
Q2	1.3	-0.4	2.2	5.7	7.6	2.2	Q2	1.4	1.4	2.4	10.7	2.4	5.6
Q3	1.9	0.1	1.9	6.1	7.9	2.4	Q3	1.6	1.3	2.4	10.8	2.8	6.3
Q4	2.6	0.7	2.6	7.1	7.7	3.3	Q4	1.2	0.8	1.9	10.6	2.9	5.4
2014Q1	1.5	1.6	2.8	6.6	7.4	2.4	2014Q1	1.4	0.6	1.6	6.9	2.3	5.9
Q2	2.6	1.3	3.1	7.5	7.5	1.6	Q2	2.1	0.6	1.6	6.9	2.2	6.6
Q3	3.0	1.3	2.9	7.7	7.1	1.8	Q3	1.8	0.4	1.5	6.8	2.0	6.4
Q4	2.7	1.6	3.1	6.9	7.2	1.6	Q4	1.2	0.2	1.1	5.0	1.5	5.7
2015Q1	3.8	1.8	2.7	7.6	7.0	2.4	2015Q1	-0.1	-0.3	0.4	6.6	1.2	4.2
Q2	3.4	2.1	2.4	7.2	7.0	1.6	Q2	0.0	0.4	0.3	5.9	1.4	4.5
Q3	2.4	2.0	2.1	7.6	6.9	0.9	Q3	0.1	0.4	0.4	4.6	1.7	4.5
Q4	2.0	2.0	2.2	8.2	6.8	-0.1	Q4	0.5	0.3	0.4	6.5	1.5	4.8
2016Q1	1.6	2.0	2.1	8.9	6.7	-0.7	2016Q1	1.1	0.1	0.7	5.7	2.1	6.6
Q2	1.3	1.8	1.7	9.1	6.7	0.6	Q2	1.0	-0.1	0.7	6.2	2.1	6.5
Q3	1.5	1.8	1.7	8.6	6.7	0.9	Q3	1.1	0.3	1.0	5.3	1.7	6.4
Q4	1.9	2.1	1.7	7.9	6.8	0.8	Q4	1.8	0.7	1.5	2.7	2.2	6.9
2017Q1	1.9	2.1	1.8	7.1	6.8	1.0	2017Q1	2.5	1.7	2.2	2.4	1.4	6.5
Q2	2.1	2.5	1.9	6.4	6.8	1.0	Q2	1.9	1.5	2.6	1.5	1.4	5.2
Q3	2.3	2.8	2.0	7.0	6.7	1.4	Q3	2.0	1.5	2.7	2.4	1.6	4.6
Q4	2.5	2.7	1.6	7.5	6.7	2.2	Q4	2.1	1.4	2.8	3.7	1.8	4.5
2018Q1	2.6	2.4	1.3	7.7	6.8	1.6	2018Q1	2.2	1.3	2.5	4.7	2.2	3.9
Q2	2.9	2.1	1.4	7.9	6.7	0.7	Q2	2.7	1.7	2.2	4.0	1.8	4.3
Q3	3.0	1.6	1.6	7.2	6.5	0.7	Q3	2.6	2.1	2.3	5.6	2.3	4.9
Q4	3.1	1.1	1.3	6.8	6.4	0.2	Q4	2.2	1.9	2.1	5.1	2.2	4.8

<sup>&</sup>lt;sup>1</sup> Source: IMF's October 2018 World Economic Outlook.

<sup>&</sup>lt;sup>2</sup> Source: OECD.

<sup>&</sup>lt;sup>3</sup> Estimate: IMF's January 2019 WEO Update.

<sup>&</sup>lt;sup>4</sup> Forecast: IMF's January 2019 WEO Update.

<sup>&</sup>lt;sup>5</sup> Estimate: IMF's October 2018 WEO.

<sup>&</sup>lt;sup>6</sup> Forecast: IMF's October 2018 WEO.

Table 3: Selected Global Stock Market Indices: 2013 to 2018 (Annual) and January 2016 to February 2019 (Monthly)

		US	EU	France	UK	India	China	South Africa
		S&P500	STOXX 50	CAC-40	FTSE 1000	BSE SENSEX	SSEC	JSE
Y	early average							
	2013	1,643	2,794	3,952	6,473	19,718	2,198	7,772
	2014	1,931	3,145	4,335	6,681	24,665	2,233	9,647
	2015	2,061	3,445	4,830	6,593	27,353	3,696	12,823
	2016	2,094	3,006	4,420	6,475	26,375	3,000	15,650
	2017	2,449	3,491	5,178	7,380	30,929	3,250	13,828
	2018	2,746	3,387	5,294	7,363	35,400	2,943	17,194
2016	January	1,940	3,045	4,417	6,084	24,871	2,738	12,771
	February	1,932	2,946	4,354	6,097	23,002	2,688	14,058
	March	2,060	3,005	4,385	6,175	25,342	3,004	14,900
	April	2,065	3,028	4,429	6,242	25,607	2,938	16,501
	May	2,097	3,063	4,506	6,231	26,668	2,917	16,900
	June	2,099	2,865	4,237	6,504	27,000	2,930	18,502
	July	2,174	2,991	4,440	6,724	28,052	2,979	16,991
	August	2,171	3,023	4,438	6,782	28,452	3,085	15,600
	September	2,168	3,002	4,448	6,899	27,866	3,005	16,000
	October	2,126	3,055	4,509	6,954	27,942	3,100	15,727
	November	2,199	3,052	4,578	6,784	26,653	3,250	15,815
2017	December	2,239	3,291	4,862	7,143	26,626	3,104	16,427
2017	January February	2,279	3,231 3,320	4,749 4,859	7,099	27,656 28,743	3,159	16,134 16,280
	March	2,364 2,363	3,520 3,501		7,263 7,323	29,621	3,242	12,886
	April	2,384	3,560	5,123 5,267	7,323 7,204	29,921	3,223 3,155	14,240
	May	2,304	3,555	5,284	7,520	31,146	3,133	13,219
	June	2,412	3,442	5,204	7,313	30,922	3,117	12,251
	July	2,470	3,449	5,094	7,372	32,515	3,132	13,200
	August	2,472	3,421	5,086	7,431	31,730	3,361	13,477
	September	2,519	3,595	5,330	7,373	31,284	3,349	12,385
	October	2,575	3,674	5,503	7,493	33,213	3,393	13,407
	November	2,648	3,570	5,373	7,327	33,149	3,317	13,390
	December	2,674	3,504	5,313	7,688	34,057	3,307	15,384
2018	January	2,824	3,609	5,482	7,534	35,965	3,481	18,780
	February	2,714	3,439	5,320	7,232	34,184	3,259	20,400
	March	2,641	3,362	5,167	7,057	32,969	3,169	18,533
	April	2,648	3,537	5,521	7,509	35,160	3,082	19,552
	May	2,705	3,407	5,398	7,678	35,322	3,095	18,151
	June	2,718	3,396	5,324	7,637	35,423	2,847	16,211
	July	2,816	3,525	5,511	7,749	37,607	2,876	16,630
	August	2,902	3,393	5,407	7,432	38,645	2,725	16,196
	September	2,914	3,399	5,493	7,510	36,227	2,821	15,919
	October	2,712	3,198	5,093	7,128	34,442	2,603	16,399
	November	2,760	3,173	5,004	6,980	36,194	2,588	16,559
	December	2,507	3,001	4,731	6,728	36,068	2,494	16,556
2019	January	2,704	3,159	4,993	6,969	36,257	2,585	16,421
	February	2,784	3,298	5,241	7,075	35,867	2,941	16,153

Note: Monthly data refer to end of period.

Source: Thomson Reuters.

Table 4: FAO Food Price Indices and Oil Prices: 2015 to 2018 (Annual) and January 2015 to February 2019 (Monthly)

D	eriod		FA	O Food Price Ind	ices (2002-2004=10	00)		Oil Prices (U	SD per barrel)
	enou	Overall	Meat	Dairy	Cereals	Oils	Sugar	ICE Brent	NYMEX WTI
Yea	arly average								
	2015	164.0	168.1	160.3	162.4	147.0	190.7	53.6	48.8
	2016	161.5	156.2	153.8	146.9	163.8	256.0	45.0	43.3
	2017	174.6	170.1	202.2	151.6	168.8	227.3	54.8	51.0
	2018	168.5	166.4	192.9	165.3	144.0	177.5	71.6	64.8
	hly average								
015	January	178.9	183.5	173.8	177.4	156.0	217.7	49.7	47.2
	February	175.8	176.9	181.8	171.7	156.6	207.1	59.1	50.9
	March	171.5	170.4	184.9	169.8	151.7	187.9	56.7	47.9
	April	168.4	170.8	172.4	167.2	150.2	185.5	61.4	54.9
	May	167.2	172.6	167.5	160.8	154.1	189.3	65.5	59.5
	June	164.9	169.5	160.5	163.2	156.2	176.8	63.7	59.7
	July	164.2	172.7	149.1	166.5	147.6	181.2	56.2	50.7
	August	155.0	170.8	135.5	155.1	134.9	163.2	48.2	42.9
	September	155.3	167.6	142.3	154.8	134.2	168.4	48.5	45.5
	October	158.2	158.0	155.6	157.3	142.6	197.4	49.4	46.4
	November	155.2	154.6	151.1	153.6	138.2	206.5	45.8	42.8
	December	153.4	150.0	149.5	151.6	141.5	207.8	38.6	37.2
016	January	149.3	145.2	145.1	149.1	139.1	199.4	31.9	31.8
	February	149.7	146.7	142.0	148.2	150.3	187.1	33.5	30.6
	March	150.8	145.8	130.3	147.6	159.8	219.1	39.8	38.0
	April	152.8	149.6	127.4	149.8	166.4	215.3	43.3	41.1
	May	156.7	154.4	128.0	152.5	163.3	240.4	47.6	46.8
	June	163.9	159.9	137.9	156.9	161.9	276.0	49.9	48.9
	July	162.5	161.7	142.3	148.1	157.3	278.7	46.5	44.8
	August	166.6	164.9	154.6	143.6	169.0	285.6	47.2	44.8
	September	171.0	163.7	176.0	141.0	172.0	304.8	47.2	45.2
	October	172.2	162.2	182.8	142.3	167.9	315.3	51.4	49.9
	November	171.9	163.3	186.4	141.4	175.6	287.1	47.1	45.8
	December	170.3	157.1	192.6	142.2	183.0	262.6	54.9	52.2
017	January	174.6	158.8	193.0	146.9	186.3	288.5	55.4	52.6
	February	175.5	161.2	194.2	150.5	178.7	287.9	56.0	53.5
	March	171.6	165.2	189.8	147.8	167.6	256.5	52.5	49.7
	April	168.9	169.3	183.6	146.0	161.1	233.3	53.9	51.2
	May	172.9	172.7	193.0	148.0	168.7	227.9	51.4	48.6
	June	175.3	175.6	209.0	154.3	162.1	197.3	47.6	45.2
	July	179.0	174.9	216.6	162.2	160.4	207.5	49.1	46.7
	August	177.2	174.3	219.7	153.0	164.4	203.9	51.9	48.1
	September	178.6	174.0	224.2	151.9	171.9	204.2	55.5	49.8
	October	176.5	173.1	214.8	152.7	170.0	203.5	57.6	51.6
	November	175.7	172.8	204.2	153.1	172.2	212.7	62.9	56.7
	December	169.1	169.7	184.4	152.4	162.6	204.1	64.1	57.9
018	January	168.4	167.5	179.9	156.6	163.1	199.9	69.1	63.7
	February	171.4	170.3	191.1	161.3	158.0	192.4	65.7	62.2
	March	173.2	171.0	197.4	165.4	156.8	185.5	66.7	62.8
	April	174.0	170.4	204.1	168.5	154.6	176.1	71.8	66.3
	May	175.8	168.7	215.2	172.6	150.6	175.3	77.0	70.0
	June	172.7	166.5	213.2	166.8	146.1	177.4	76.0	67.4
	July	167.1	165.2	199.1	161.9	141.9	166.3	75.0	70.6
	August	167.1	166.8	196.2	168.7	138.2	157.3	73.8	67.8
	September	167.8	163.8	190.2	164.0	134.9	161.4	75.6 79.1	70.1
	October	164.5	160.4	191.0	165.7	134.9	161.4	79.1 80.6	70.1 70.8
	November								
	November December	161.8	162.6	175.8	164.1	125.3	183.1	65.9	56.7
019		161.9	163.7	170.0	167.8	125.8	179.6	57.9	49.0 49.2
	January	164.7	162.4	182.1	168.7	131.2	181.9	60.2	49.2

Source: FAO; Thomson Reuters.

Table 5: GDP and Expenditure Components at Current Market Prices, 2013 to 2018 (Annual) and Real Growth Rates, 2014Q1 to 2018Q3 (Quarterly)

					Expend	diture on Gross Domes	tic Product, Rs mil	lion			
						<b>Domestic Demand</b>				External	Demand
Period	Total		Final Consump	tion		Gross Fixed Capital Fo	rmation	Change in	Statistical	Exports of	Imports of
		Total	Private Consumption	Government Consumption	Total	Building and Construction Work	Machinery and Equipment	Inventories	Discrepancies <sup>4</sup>	Goods and Services	Goods and Services
2013	372,397	330,896	276,507	54,388	77,618	50,111	27,507	4,429	8,367	180,305	229,219
2014	392,062	350,457	292,343	58,114	73,989	47,016	26,973	3,152	5,421	191,507	232,464
2015	409,893	367,417	306,206	61,211	71,155	45,717	25,438	2,999	6,381	196,184	234,243
2016	434,765	386,956	319,809	67,147	74,990	46,408	28,582	2,837	11,219	192,385	233,622
2017 <sup>1</sup>	457,465	411,463	342,146	69,317	79,499	49,977	29,522	4,055	20,467	194,089	252,109
2018 <sup>2</sup>	485,191	438,803	365,486	73,318	87,317	56,776	30,541	1,950	17,820	196,077	256,776
2014Q1	90,515	80,899	67,240	13,659	17,419	11,760	5,659	363	(319)	42,969	50,816
Q2	96,802	84,439	69,871	14,568	17,857	11,667	6,190	915	2,582	47,575	56,566
Q3	97,155	87,508	73,232	14,276	17,925	11,788	6,137	978	2,333	48,824	60,413
Q4	107,590	97,611	82,000	15,611	20,790	11,803	8,987	895	823	52,140	64,670
2015Q1	95,623	85,171	70,717	14,454	17,518	11,146	6,372	486	(864)	47,683	54,370
Q2	100,197	89,270	73,493	15,777	17,769	11,350	6,420	1,683	598	48,922	58,045
Q3	102,148	93,078	77,790	15,287	17,724	11,542	6,182	260	2,265	48,148	59,326
Q4	111,924	99,898	84,206	15,693	18,144	11,680	6,464	571	4,382	51,432	62,502
2016Q1 <sup>1</sup>	101,639	89,552	73,741	15,812	18,477	10,745	7,732	1,440	(2,985)	49,323	54,169
Q2 '	106,372	93,906	76,363	17,543	17,667	10,621	7,046	475	5,149	45,631	56,455
Q3 <sup>1</sup>	108,007	97,247	80,689	16,559	19,769	12,602	7,167	981	3,517	46,235	59,741
Q4 <sup>1</sup>	118,747	106,251	89,017	17,234	19,077	12,440	6,637	(59)	5,538	51,196	63,257
2017Q1 <sup>1</sup>	106,951	94,929	78,351	16,577	18,735	11,415	7,320	1,125	2,943	48,025	58,806
Q2 ¹	112,872	100,296	81,944	18,352	19,380	11,537	7,843	225	7,262	47,301	61,591
Q3 <sup>1</sup>	112,767	103,959	87,076	16,883	21,231	13,672	7,559	1,319	540	47,515	61,796
Q4 <sup>1</sup>	124,874	112,279	94,775	17,505	20,154	13,354	6,800	1,386	9,722	51,249	69,916
2018Q1 <sup>1</sup>	112,869	101,283	83,696	17,586	19,236	12,783	6,454	(270)	1,067	48,293	56,741
Q2 <sup>1</sup>	120,441	107,045	87,351	19,694	21,131	13,155	7,976	952	8,353	47,541	64,581
Q3 ³	118,414	110,700	93,016	17,684	24,629	15,535	9,094	784	2,483	46,829	67,012
						Annual Real Growth R					
2014Q1	3.6	1.6	1.6	1.8	-3.3	-5.1	0.1			-2.7	-2.8
Q2	4.9	3.5	2.9	6.6	-4.5	-8.9	4.6			11.8	4.2
Q3	4.5	3.1	3.1	3.1	-11.4	-8.4	-16.5			14.4	3.7
Q4	2.3	3.4	2.9	6.5	-4.2	-7.1	0.3			2.2	9.1
2015Q1	4.1	2.7	2.5	3.8	-0.8	-6.2	10.1			13.3	15.8
Q2	2.2	3.4	2.9	5.7	-2.1	-4.0	1.4			0.0	12.0
Q3	3.5	3.5	3.2	4.8	-2.9	-3.7	-1.5			-2.5	8.0
Q4	4.3	2.3	3.0	-1.6	-14.4	-2.5	-30.3			-2.5	0.8
2016Q1 '	4.0	2.6	2.6	2.4	3.5	-3.8	16.1			-2.4	10.5
Q2 <sup>1</sup>	3.8	3.2	2.8	5.1	-2.3	-6.3	4.7			-8.7	0.7
Q3 <sup>1</sup>	3.5	2.7	2.9	1.5	9.8	9.3	10.7			-4.4	3.7
Q4 <sup>1</sup>	4.0	3.2	3.4	2.3	3.8	6.4	-1.0			1.2	-2.7
2017Q1 <sup>1</sup>	3.7	3.4	3.4	3.3	0.1	5.7	-8.1			-0.5	-6.3
Q2 <sup>1</sup>	4.4	3.0	3.2	2.1	8.1	7.9	8.2			1.9	6.4
Q3 <sup>1</sup>	3.5	2.7	3.1	0.5	6.4	7.8	4.2			-3.3	-0.7
Q4 1	3.8	2.8	3.2	0.4	3.8	5.8	0.5			-2.1	10.7
2018Q1 <sup>1</sup>	4.2	3.5	3.4	3.7	-0.2	8.7	-14.1			-5.5	-10.0
Q2 1	3.6	3.9	3.3	6.9	5.9	10.1	-0.4			-2.3	-4.4
Q3 <sup>3</sup>	3.3	3.2	3.4	2.2	12.9	10.3	17.8			-1.2	7.6

<sup>1</sup> Revised. <sup>2</sup> Forecast.

<sup>3</sup> First Estimates.

<sup>&</sup>lt;sup>4</sup> Discrepancies between GDP estimated using the production approach and the expenditure approach.

Table 6: Gross Value Added by Industry Group at Current Basic Prices, 2013 to 2018 (Annual) and Sectoral Growth Rates, 2014Q1 to 2018Q3 (Quarterly)

					Gross Va	alue Added (Curre	nt Basic Prices), Rs m	nillion					
Period	Total	Agriculture, forestry and fishing	Manufacturing	Construction	Wholesale & retail trade; repair of motor vehicles and motorcycles	Transportation and storage	Accommodation and food service activities	Information and communication	Financial and insurance activities	Real estate activities	Professional, scientific and technical activities	Public administration and defence; compulsory social security	Taxes on products (net of subsidies)
2013	329,009	12,570	51,787	17,923	38,965	19,779	19,827	14,398	38,336	20,042	14,624	20,196	43,388
2014	348,011	12,778	53,274	16,631	41,579	21,160	21,702	14,948	41,322	21,165	15,923	21,543	44,051
2015 <sup>1</sup>	363,547	12,928	53,436	16,018	43,738	22,613	23,520	15,841	43,599	21,923	16,776	22,419	46,346
2016 <sup>1</sup>	385,902	13,860	53,906	16,027	45,914	24,332	26,727	16,387	46,614	22,813	17,917	24,878	48,864
2017 <sup>1</sup>	403,262	14,154	54,201	17,377	48,990	25,879	28,864	16,989	48,260	23,927	19,570	25,361	54,203
2018 <sup>2</sup>	425,391	13,023	55,666	19,623	52,389	27,339	30,737	17,857	49,851	24,984	21,247	26,215	59,800
2014Q1	80,681	2,906	9,942	4,184	8,869	5,281	6,238	3,643	9,791	5,236	3,872	4,718	9,834
Q2	85,465	2,748	12,770	4,158	10,194	4,983	5,202	3,633	10,232	5,149	4,005	5,611	11,338
Q3	86,547	3,256	13,598	4,178	10,159	5,387	4,163	3,791	10,285	5,582	3,982	5,478	10,608
Q4	95,319	3,868	16,963	4,111	12,357	5,509	6,099	3,882	11,014	5,198	4,065	5,737	12,271
2015Q1	84,323	2,788	9,972	3,948	9,421	5,605	6,511	3,934	10,527	5,324	4,089	4,924	11,300
Q2	88,880	2,669	12,835	3,921	10,849	5,401	4,986	3,965	10,781	5,249	4,212	6,002	11,317
Q3	91,166	3,350	14,110	4,077	10,820	5,758	4,862	3,894	10,800	5,660	4,190	5,800	10,982
Q4	99,177	4,121	16,519	4,072	12,648	5,848	7,161	4,048	11,490	5,690	4,285	5,693	12,747
2016Q1 <sup>1</sup>	90,025	2,950	10,353	3,675	9,894	6,040	7,454	4,066	11,280	5,667	4,368	5,512	11,615
Q2 <sup>1</sup>	93,709	2,935	12,760	3,630	11,414	5,827	5,746	4,116	11,565	5,454	4,510	6,486	12,663
Q3 <sup>1</sup>	97,000	3,638	14,362	4,396	11,319	6,207	5,483	3,949	11,544	5,858	4,479	6,495	11,007
Q4 <sup>1</sup>	105,167	4,337	16,432	4,327	13,288	6,257	8,043	4,256	12,225	5,835	4,560	6,385	13,580
2017Q1 <sup>1</sup>	94,155	2,990	10,140	3,905	10,548	6,464	8,032	4,218	11,973	5,938	4,765	5,696	12,796
Q2 <sup>1</sup>	98,899	3,260	13,028	3,975	12,261	6,193	6,223	4,273	12,284	5,693	4,921	6,685	13,973
Q3 <sup>1</sup>	101,078	3,671	14,561	4,812	12,169	6,547	5,860	4,075	11,730	6,143	4,891	6,483	11,689
Q4 <sup>1</sup>	109,129	4,234	16,472	4,685	14,012	6,674	8,750	4,423	12,274	6,153	4,993	6,497	15,745
2018Q1 <sup>1</sup>	99,412	2,728	10,286	4,394	11,278	6,851	8,927	4,433	12,096	6,241	5,233	5,701	13,457
Q2 <sup>1</sup>	104,369	2,719	13,268	4,506	13,112	6,537	7,041	4,512	12,479	5,976	5,355	7,077	16,071
Q3 <sup>3</sup>	105,973	3,379	14,548	5,375	13,012	6,906	5,983	4.287	12,356	6,385	5,268	6,751	12,441
	103,513	3,313	14,540	3,313		.,	Prices) - Sectoral Gro			0,505	3,200	0,751	12,771
2014Q1	2.9	5.0	0.3	-6.0	2.8	2.8	1.0	6.9	6.1	3.3	5.5	1,1	4.1
Q2	4.7	4.4	5.4	-9.7	2.8	3.6	11.7	6.0	5.7	4.6	5.6	9.8	6.5
Q3	4.7	3.4	3.9	-9.3	3.0	3.3	7.5	7.0	4.8	16.9	5.6	3.9	4.2
Q4	2.3	2.8	-2.0	-9.1	3.2	1.9	6.0	5.8	5.4	-3.1	5.4	6.2	4.3
2015Q1	3.2	-7.0	2.6	-7.5	2.8	2.8	9.7	8.2	4.6	2.3	4.8	1.6	12.1
Q2	2.3	1.6	-2.6	-7.5	2.5	3.8	3.1	8.7	5.0	2.4	5.0	3.0	1.8
Q3	3.0	3.2	-0.7	-2.7	3.1	2.9	10.1	5.0	5.5	1.7	5.2	3.0	7.0
Q4	3.9	0.8	1.5	-1.8	2.9	4.1	10.8	6.2	5.7	9.8	5.3	-2.4	7.1
2016Q1 <sup>1</sup>	3.8	5.8	-1.4	-7.0	3.1	3.7	10.8	6.4	5.8	6.2	5.7	3.8	5.4
Q2 <sup>1</sup>	2.7	4.5	-0.3	-7.3	3.1	4.3	4.5	5.6	5.7	3.9	5.6	0.3	12.9
Q3 <sup>1</sup>	3.7	3.6	0.9	7.8	2.9	4.1	7.4	4.8	5.6	3.4	5.8	3.6	1.6
Q4 <sup>1</sup>	4.2	2.4	1.4	6.1	3.0	3.7	12.3	6.8	5.6	2.8	5.7	3.4	3.4
2017Q1 <sup>1</sup>	3.6	3.4	0.3	5.7	3.3	4.1	3.4	5.6	5.3	3.4	5.7	1.7	4.1
Q2 <sup>1</sup>	4.0	-0.6	2.2	8.9	2.9	3.6	9.2	5.6	5.9	2.9	5.3	1.8	6.7
Q2 Q3 <sup>1</sup>	3.3	-0.4	1.6	8.7	2.6	3.3	4.3	5.3	5.3	3.6	5.1	-1.4	4.4
Q3 Q4 <sup>1</sup>	3.3	-0.4	1.5	6.6	3.3	3.9	3.1	5.6	5.6	3.5	5.1	0.4	7.8
2018Q1 <sup>1</sup>	3.3		1.3	9.6	3.9	3.9	4.9	5.8	5.6	3.5	4.8		7.8
	3.7	-5.9 -4.3	0.4		3.9 3.4			5.8 5.6		3.7		-1.9 2.0	
Q2 <sup>1</sup> Q3 <sup>3</sup>				9.8		3.5	1.5		5.5		5.2	3.8	5.3
1 Revised	3.2 <sup>2</sup> Forecast	-0.4	-0.7	8.5	3.7	3.3	4.0	5.3	5.0	2.7	5.2	2.1	4.0

<sup>1</sup> Revised. <sup>2</sup> Forecast. <sup>3</sup> First Estimates.

Source: Statistics Mauritius.

Table 7: Labour Force and Unemployment Rate: 2013 to 2018 (Annual) and 2013Q1 to 2018Q3 (Quarterly)

		Labour force	е					Unen	nployment				
							Ву	Age			By Ge	ender	
						1	Adult <sup>1</sup>	١	outh <sup>2</sup>		Male		Female
					% of labour		% of		% of		% of		% of
Period	Male	Female	Total	Total	force	Total	Unemployed	Total	Unemployed	Total	Unemployed	Total	Unemployed
2013	350,400	220,800	571,200	45,500	8.0	27,900	61.3	17,600	38.7	18,600	40.9	26,900	59.1
2014	352,800	222,900	575,700	44,800	7.8	25,400	56.7	19,500	43.5	19,400	43.3	25,400	56.7
2015	353,300	231,300	584,600	46,300	7.9	25,100	54.2	21,200	45.8	19,500	42.1	26,800	57.9
2016	353,600	227,400	581,000	42,400	7.3	23,500	55.4	18,900	44.6	16,900	39.9	25,500	60.1
2017	356,600	230,300	586,900	41,800	7.1	22,500	53.8	19,300	46.2	17,200	41.1	24,600	58.9
2018 <sup>3</sup>	354,600	232,300	586,900	40,400	6.9	n.a.	n.a.	n.a.	n.a.	17,200	42.6	23,200	57.4
2013Q1	344,900	217,300	562,200	48,300	8.6	30,400	62.9	17,900	37.1	20,300	42.0	28,000	58.0
Q2	347,400	220,200	567,600	45,600	8.0	26,300	57.7	19,300	42.3	16,500	36.2	29,100	63.8
Q3	350,600	221,500	572,100	45,900	8.0	29,700	64.7	16,200	35.3	19,600	42.7	26,300	57.3
Q4	356,800	221,900	578,700	43,400	7.5	26,600	61.3	16,800	38.7	17,500	40.3	25,900	59.7
2014Q1	349,900	218,600	568,500	45,300	8.0	26,900	59.4	18,400	40.6	19,400	42.8	25,900	57.2
Q2	354,100	218,300	572,400	44,500	7.8	25,700	57.8	18,800	42.2	19,900	44.7	24,600	55.3
Q3	353,600	219,700	573,300	43,600	7.6	23,600	54.1	20,000	45.9	18,500	42.4	25,100	57.6
Q4	351,700	231,200	582,900	44,000	7.5	26,400	60.0	17,600	40.0	18,800	42.7	25,200	57.3
2015Q1	349,500	229,900	579,400	50,300	8.7	27,000	53.7	23,300	46.3	23,500	46.7	26,800	53.3
Q2	354,100	234,500	588,600	46,000	7.8	26,300	57.2	19,700	42.8	18,200	39.6	27,800	60.4
Q3	353,100	226,000	579,100	42,600	7.4	21,900	51.4	20,700	48.6	17,100	40.1	25,500	59.9
Q4	357,600	234,600	592,200	46,600	7.9	24,500	52.6	22,100	47.4	19,700	42.3	26,900	57.7
2016Q1	347,500	224,200	571,700	43,500	7.6	24,800	57.0	18,700	43.0	17,200	39.5	26,300	60.5
Q2	352,800	227,300	580,100	43,100	7.4	23,800	55.2	19,300	44.8	18,400	42.7	24,700	57.3
Q3	356,900	223,800	580,700	44,400	7.6	25,300	57.0	19,100	43.0	18,900	42.6	25,500	57.4
Q4	357,100	228,400	585,500	38,900	6.6	20,600	53.0	18,300	47.0	13,200	33.9	25,700	66.1
2017Q1	353,100	227,300	580,400	44,300	7.6	22,100	49.9	22,200	50.1	17,700	40.0	26,600	60.0
Q2	360,900	231,100	592,000	42,600	7.2	24,000	56.3	18,600	43.7	19,000	44.6	23,600	55.4
Q3	354,700	228,300	583,000	40,600	7.0	21,100	52.0	19,500	48.0	16,400	40.4	24,200	59.6
Q4	357,000	230,600	587,600	39,600	6.7	22,900	57.8	16,700	42.2	16,300	41.2	23,300	58.8
2018Q1	351,100	229,900	581,000	41,000	7.1	21,700	52.9	19,300	47.1	18,000	43.9	23,000	56.1
Q2	350,000	232,000	582,000	40,500	7.0	19,000	46.9	21,500	53.1	18,500	45.7	22,000	54.3
Q3	349,700	226,900	576,600	39,800	6.9	20,500	51.5	19,300	48.5	15,800	39.7	24,000	60.3

<sup>1</sup> Adult - 25 years and above.

<sup>2</sup> Youth - 16-24 years.

<sup>3</sup> Provisional.

n.a.: Not available.
Source: Statistics Mauritius.

Table 8: Exports and Imports by Product Group: 2013 to 2018 (Annual) and January 2015 to December 2018 (Monthly)

			Exports (f.o	h)				Imports (	cif)		(Rs million)
	ŀ		Miscellaneous	J.D.)				Imports (	C.I.I. <i>)</i>	Machinery and	
		Total	Manufactured	Food and	Others	Total	Manufactured	Food and	Mineral	Transport	Others
Perio	nd l	Total	Goods	Live Animals	Others	Total	Goods	Live Animals	Fuels	Equipment	Others
201		88,048	29,214	27,203	31,631	165,594	28,616	31,573	35,897	32,553	36,955
201		94,776	30,635	24,984	39,157	172,038	27,597	31,361	32,942	42,012	38,126
201		93,290	32,643	25,072	35,575	168,023	30,019	32,496	25,367	41,160	38,981
201		84,456	30,367	27,567	26,522	165,423	26,075	34,497	22,556	41,322	40,973
201		80,680	26,582	26,996	27,102	180,867	27,418	37,643	30,486	41,964	43,356
201	8	80,569	27,294	23,707	29,568	192,637	29,905	34,811	38,457	44,135	45,329
2015	Jan	6,764	2,205	1,665	2,894	12,243	1,896	2,021	2,477	3,430	2,419
	Feb	7,162	2,189	1,856	3,117	12,824	2,580	2,249	2,024	3,264	2,707
	Mar	9,023	2,627	2,416	3,980	14,209	2,376	2,772	1,828	4,363	2,870
	Apr	8,513	2,594	2,074	3,845	14,716	2,533	2,570	2,632	3,853	3,128
	May	8,245	2,921	2,111	3,213	13,640	2,545	2,595	2,227	3,237	3,036
	Jun	8,908	3,135	2,033	3,740	14,484	2,867	2,463	2,129	3,798	3,227
	Jul	8,600	3,104	2,073	3,423	15,797	2,726	3,123	2,978	3,449	3,521
	Aug	8,233	3,052	2,116	3,065	13,316	2,323	2,972	1,435	3,379	3,207
	Sep	7,780	3,007	2,331	2,442	13,284	2,689	2,581	1,445	3,073	3,496
	Oct	7,973	2,999	2,553	2,421	14,348	2,586	2,799	2,280	3,058	3,625
	Nov	7,164	2,762	1,894	2,508	15,185	2,632	3,459	1,781	3,559	3,754
	Dec	7,477	3,261	1,972	2,244	14,802	2,287	2,936	2,184	3,407	3,988
2016	Jan	7,194	2,404	2,139	2,651	11,729	1,757	2,248	1,282	3,801	2,641
	Feb	6,974	2,627	2,155	2,192	11,858	1,911	2,517	1,414	3,249	2,767
	Mar	6,781	2,565	2,144	2,072	13,845	2,333	3,177	1,977	3,068	3,290
	Apr	6,364	2,388	1,999	1,977	12,445	1,982	2,790	1,299	3,167	3,207
	May	7,423	2,677	2,324	2,422	14,384	2,262	2,492	2,417	3,637	3,576
	Jun	7,385	2,812	2,124	2,449	13,592	2,321	2,815	1,423	3,348	3,685
	Jul	6,820	2,583	2,100	2,137	15,036	2,378	3,131	2,123	3,837	3,567
	Aug	6,681	2,741	2,045	1,895	13,454	2,332	3,018	1,562	3,227	3,315
	Sep	7,326	2,417	2,485	2,424	13,414	2,126	3,371	1,583	2,903	3,431
	Oct	6,577	2,192	2,412	1,973	14,818	2,289	3,062	2,568	3,149	3,750
	Nov	7,175	2,477	2,612	2,086	16,030	2,226	2,682	2,601	4,522	3,999
	Dec	7,132	2,509	2,778	1,845	15,079	2,155	3,240	2,311	3,583	3,790
2017	Jan	5,521	1,777	2,074	1,670	14,105	1,953	3,135	2,019	4,098	2,900
	Feb	6,260	1,833	2,330	2,097	11,906	1,728	2,784	2,510	2,292	2,592
	Mar	7,858	2,246	2,699	2,913	15,182	1,985	3,140	3,438	3,219	3,400
	Apr	6,075	1,982	2,167	1,926	14,196	2,288	3,095	2,018	3,500	3,295
	May	6,969	2,364	2,314	2,291	15,337	2,458	2,645	2,672	3,175	4,387
	Jun	7,304	2,426	2,439	2,439	14,813	2,224	3,186	2,017	3,795	3,591
	Jul	6,730	2,341	2,375	2,014	14,649	2,432	3,140	2,457	3,165	3,455
	Aug	6,956	2,515	2,204	2,237	14,745	2,130	2,958	2,213	3,909	3,535
	Sep	7,259	2,374	2,506	2,379	13,960	2,287	3,132	2,251	2,934	3,356
	Oct	6,397	2,110	2,020	2,267	16,620	2,705	3,561	2,616	3,652	4,086
	Nov	6,292	2,224	1,787	2,281	17,940	2,893	3,566	2,473	4,339	4,669
	Dec	7,541	2,439	2,333	2,769	17,415	2,335	3,331	3,797	3,890	4,062
2018	Jan	4,874	1,722	1,258	1,894	12,657	1,972	2,092	2,825	2,951	2,817
	Feb	6,022	2,003	1,933	2,086	12,523	2,008	2,277	2,313	3,067	2,858
	Mar	7,322	2,359	2,283	2,680	14,455	1,964	2,834	3,594	2,721	3,342
	Apr	6,538	2,175	1,775	2,588	15,565	2,444	2,596	2,877	3,859	3,789
	May	6,746	2,455	1,839	2,452	16,647	2,642	3,075	2,763	3,886	4,281
	Jun	7,115	2,517	2,254	2,344	15,889	2,490	3,194	3,359	3,269	3,577
	Jul	6,807	2,573	1,860	2,374	19,286	2,997	3,837	3,858	4,658	3,936
	Aug	7,399	2,714	1,690	2,995	16,433	2,610	2,662	3,421	3,897	3,843
	Sep	6,786	2,129	2,102	2,555	14,758	2,795	2,246	2,666	3,544	3,507
	Oct	6,697	2,182	1,874	2,641	19,867	2,827	3,335	4,767	4,464	4,474
	Nov	7,098	2,401	2,054	2,643	17,703	2,872	3,465	2,239	4,410	4,717
	Dec	7,508	2,328	2,816	2,364	17,380	2,293	3,228	3,806	3,848	4,205
Source: S	tatistic	s Mauritius.									

Table 9: Monthly Statement of Budgetary Central Government Operations: December 2017 to December 2018

	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
Revenue	13,819	6,945	7,431	6,956	7,963	7,685	13,649	8,265	6,643	7,020	10,782	7,908	12,983
Taxes	11,546	6,384	6,781	6,486	7,448	7,318	12,251	7,345	6,041	6,667	9,827	7,309	11,584
Social contributions	113	108	111	112	114	113	115	106	113	108	112	108	111
Grants	1,115	62	178	70	114	7	863	0	135	0	512	117	154
Other revenue	1,045	391	361	289	287	248	420	814	354	245	331	374	1,133
Expense	12,842	8,065	9,583	10,166	7,311	9,413	14,039	8,200	8,535	8,235	9,282	9,241	13,524
Compensation of employees	3,678	2,123	2,900	2,390	2,413	2,331	2,382	2,239	2,296	2,233	2,310	2,373	3,844
Use of goods & services	732	660	1,067	722	803	930	1,400	540	723	678	858	653	858
Interest	927	920	921	997	1,034	1,001	960	1,036	1,089	1,039	1,086	1,058	1,023
Subsidies	131	141	131	110	140	109	228	118	124	114	131	117	126
Grants	2,740	1,774	1,966	1,662	1,852	2,132	4,708	1,572	1,614	1,557	2,093	2,325	2,960
Social benefits	4,123	2,198	2,287	4,042	740	2,466	2,728	2,357	2,379	2,290	2,381	2,374	4,411
Other expense	510	250	311	243	331	444	1,633	338	309	324	423	341	302
Gross operating balance	977	-1,120	-2,152	-3,209	652	-1,728	-390	64	-1,891	-1,215	1,500	-1,333	-541
Net acquisition of non-financial assets	963	413	472	539	868	648	2,936	198	273	370	402	532	985
Budget Balance	14	-1,534	-2,624	-3,748	-216	-2,377	-3,326	-134	-2,165	-1,585	1,098	-1,866	-1,526
Net acquisition of financial assets	-138	363	237	296	-218	-321	1,957	5	160	1	800	831	702
Domestic	56	359	237	296	-218	-321	1,957	5	145	1	800	831	693
Foreign	0	0	0	0	0	0	0	0	9	0	0	0	9
Monetary gold and SDRs	-193	4	0	0	0	0	0	0	6	0	0	0	0
Net incurrence of liabilities	-152	1,897	2,861	4,044	-2	2,056	5,282	139	2,325	1,587	-298	2,697	2,229
Domestic	27	2,154	2,967	4,856	-215	2,192	5,483	304	2,930	2,449	-246	2,834	2,408
Foreign	-179	-256	-106	-812	214	-135	-201	-165	-605	-862	-52	-138	-179

Source: Statistics Mauritius.

Table 10: Outstanding Public Sector Debt: December 2016 to December 2018

	Dec-16	Mar-17	Jun-17	Sep-17	Dec-17	Mar-18	Jun-18	Sep-18	Dec-18
1. Short-term Domestic Obligations <sup>1</sup>	23,907	24,932	25,792	25,793	25,273	25,060	25,856	27,938	26,283
2. Medium-term Domestic Obligations <sup>1</sup>	52,769	51,549	51,920	50,600	49,899	54,899	54,393	55,362	56,791
3. Long-term Domestic Obligations <sup>1</sup>	119,432	125,601	127,054	134,390	137,746	138,318	144,640	150,525	153,194
4. Government securities issued for mopping up excess liquidity	10,172	15,947	14,436	6,366	3,727	1,021	894	894	894
5. Consolidation adjustment (iro Govt Securities held by non-financial public									
corporations)	(1,083)	(1,029)	(2,073)	(1,575)	(1,309)	(1,711)	(2,064)	(2,233)	(2,904)
6. Central Government Domestic Debt (1+2+3+4+5)	205,197	217,000	217,129	215,574	215,336	217,587	223,719	232,486	234,258
	(47.2)	(49.3)	(48.6)	(47.8)	(47.1)	(47.3)	(47.9)	(49.0)	(48.3)
6. Central Government External Debt	51,637	46,103	46,231	45,015	45,128	44,544	44,538	42,078	41,414
	(11.9)	(10.5)	(10.4)	(10.0)	(9.9)	(9.6)	(9.5)	(8.8)	(8.5)
7. Extra Budgetary Units Domestic Debt	24	24	24	24	24	24	24	24	24
8. Extra Budgetary Units External Debt	102	101	90	90	78	79	68	67	67
9. Local Government Domestic Debt	0	0	0	0	0	0	0	0	0
10. Public Enterprises Domestic Debt	9,595	12,598	11,935	18,227	17,394	17,764	17,015	17,512	24,347
11. Public Enterprises External Debt	12,385	11,870	12,621	11,996	12,180	11,694	12,736	12,875	12,846
12. Public Sector Domestic Debt (5+7+9+10)	214,816	229,622	229,088	233,825	232,754	235,375	240,758	250,022	258,629
	(49.4)	(52.2)	(51.3)	(51.8)	(50.9)	(51.2)	(51.6)	(52.7)	(53.3)
13.Public Sector External Debt (6+8+11)	64,124	58,074	58,942	57,101	57,386	56,317	57,342	55,020	54,327
	(14.7)	(13.2)	(13.2)	(12.7)	(12.5)	(12.2)	(12.2)	(11.5)	(11.2)
14. Total Public Sector Debt (12+13)	278,940	287,696	288,030	290,927	290,140	291,691	298,100	305,042	312,956
	(64.2)	(65.4)	(64.5)	(64.5)	(63.4)	(63.3)	(63.7)	(64.2)	(64.5)

<sup>&</sup>lt;sup>1</sup> By original maturity.

Notes: (i) Short-term: Up to 12 months; Medium-term: Over 1 year but less than 5 years; Long-term: 5 years and above.

Source: Ministry of Finance and Economic Development, Government of Mauritius.

<sup>(</sup>ii) Figures in brackets are percentages to GDP.

<sup>(</sup>iii) Figures may not add up to totals due to rounding.

Table 11: Consumer Price Index (CPI) and Inflation Rate: January 2015 to February 2019 <sup>1</sup>

Month	2015	2016	2017	2018	2019
January	107.9	108.3	110.2	117.0	103.8
February	110.7	110.1	111.5	119.3	104.4
March	110.1	111.1	112.5	120.0	
April	110.0	110.2	113.4	103.8	
Мау	107.3	108.2	114.6	103.6	
June	107.2	108.4	115.3	102.8	
July	107.4	108.5	114.3	102.6	
August	108.4	109.4	114.4	101.9	
September	108.6	109.6	113.4	102.0	
October	107.5	109.1	112.9	102.4	
November	107.0	109.4	113.3	102.8	
December	106.9	109.4	114.0	102.4	
Average	108.3	109.3	113.3		
(Per cent)					
Year-on-Year Inflation Rate	+1.3	+2.3	+4.2	+1.8	<b>-0.8</b> <sup>2</sup>
Headline Inflation Rate	+1.3	+1.0	+3.7	+3.2	<b>+2.1</b> <sup>3</sup>

<sup>&</sup>lt;sup>1</sup> Effective April 2018, the new CPI is based on an updated basket of goods and services derived from the 2017 Household Budget Survey.

The base period is January – December 2017 = 100.

Notes: (i) Year-on-Year inflation rate is computed as the change in the CPI for a given month compared with the same month of the preceding year in percentage terms.

(ii) Headline inflation is measured by comparing the average level of prices, as measured by the monthly CPI, during a twelve-month period with the average level during the corresponding previous twelve-month period.

Source: Statistics Mauritius.

<sup>&</sup>lt;sup>2</sup> Year-on-Year Inflation Rate for February 2019.

<sup>&</sup>lt;sup>3</sup> Headline Inflation Rate for the twelve-month period ended February 2019.

Table 12: Headline and Core Inflation Rates: February 2017 to February 2019 <sup>1</sup>

(Per cent)

		<b>Annual Average</b>			Year-on-Year	(Per Cent)
Month	Headline	CORE1	CORE2	CPI Inflation	CORE1	CORE2
Feb-17	1.2	0.3	2.0	1.3	1.1	1.6
Mar-17	1.3	0.4	1.9	1.3	1.7	1.8
Apr-17	1.5	0.5	1.9	2.9	1.9	2.1
May-17	1.9	0.7	2.0	5.9	2.6	3.0
Jun-17	2.4	0.8	2.0	6.4	2.0	2.3
Jul-17	2.7	0.9	2.0	5.3	1.9	2.2
Aug-17	3.0	1.2	2.0	4.6	3.1	2.7
Sep-17	3.2	1.5	2.1	3.5	2.7	2.1
Oct-17	3.4	1.7	2.1	3.5	2.9	2.4
Nov-17	3.5	2.0	2.1	3.6	2.7	2.1
Dec-17	3.7	2.2	2.2	4.2	2.9	2.2
Jan-18	4.0	2.4	2.2	6.2	2.9	1.8
Feb-18	4.5	2.5	2.2	7.0	2.7	1.8
Mar-18	5.0	2.5	2.2	6.7	2.1	1.6
Apr-18	5.0	2.6	2.1	3.7	2.2	1.5
May-18	4.7	2.5	2.0	2.4	2.2	1.3
Jun-18	4.3	2.6	1.9	1.0	2.6	1.6
Jul-18	4.0	2.6	1.9	1.7	2.5	1.9
Aug-18	3.7	2.5	1.8	0.9	1.8	1.4
Sep-18	3.5	2.5	1.8	1.9	2.1	1.8
Oct-18	3.5	2.4	1.8	2.8	2.3	2.1
Nov-18	3.4	2.4	1.8	2.8	2.6	2.5
Dec-18	3.2	2.3	1.8	1.8	2.1	2.1
Jan-19	2.8	2.3	1.9	0.5	1.8	2.7
Feb-19	2.1	2.1	1.9	-0.8	1.1	1.9

<sup>&</sup>lt;sup>1</sup> Effective April 2018, Core inflation data are compiled using the basket of goods and services derived from the 2017 Household Budget Survey.

#### Notes:

Source: Statistics Mauritius; Bank of Mauritius.

<sup>(</sup>i) CORE1 excludes "Food, Beverages and Tobacco" components and mortgage interest on housing loan from the CPI basket.

<sup>(</sup>ii) CORE2 excludes "Food, Beverages, Tobacco", mortgage interest, energy prices and administered prices from the CPI basket.

<sup>(</sup>iii) The annual average method compares the average level of prices during a twelve-month period with the average level during the corresponding previous twelve-month period.

<sup>(</sup>iv) The year-on-year methodology is calculated as the change in the CPI for a given month compared with the same month of the preceding year in percentage terms.

Table 13: Selected Price Indicators: 2012 to 2018 (Annual) and 2014Q1 to 2018Q4 (Quarterly)

Period	Wage Rate Index <sup>1</sup>	Producer Price Index of the Manufacturing sector (PPI-M) <sup>2</sup>	Producer Price Index of the Agricultural sector (PPI-A) <sup>2</sup>	Construction Price Index <sup>3</sup>	Import Price Index <sup>2</sup>	Export Price Index <sup>2</sup>
Yearly average						
2012	76.6	95.5	96.9	108.2	101.5	95.7
2013	84.8	100.0	100.0	110.9	100.0	100.0
2014	89.4	100.3	95.9	112.5	96.4	95.8
2015	94.3	102.5	93.0	114.0	85.9	96.9
2016	99.2	102.7	97.2	114.0	81.5	98.0
2017	103.8	105.0	100.6	115.0	87.6	98.7
2018	n.a.	n.a.	100.7	118.7	n.a.	n.a.
2014Q1	88.3	100.2	101.1	112.6	96.0	98.3
Q2	89.1	100.5	100.7	112.5	97.5	95.4
Q3	90.0	100.4	93.0	112.4	99.9	94.9
Q4	90.0	100.2	87.5	112.3	92.1	94.5
2015Q1	93.2	101.7	99.9	113.8	86.9	92.9
Q2	94.2	102.0	90.9	114.0	88.8	97.2
Q3	94.8	102.9	92.0	114.2	86.3	97.7
Q4	94.8	103.5	90.7	114.0	81.6	99.6
2016Q1	97.8	101.7	94.9	114.0	77.4	98.1
Q2	98.9	102.1	94.5	113.9	83.0	97.3
Q3	99.9	102.9	99.8	114.1	81.4	97.7
Q4	100.0	104.1	99.4	114.1	84.2	99.0
2017Q1	102.3	104.3	101.6	114.6	87.3	95.2
Q2	103.3	104.6	111.2	114.7	85.3	97.9
Q3	104.5	105.2	92.5	114.8	86.5	102.7
Q4	104.9	105.9	97.7	115.8	91.2	99.0
2018Q1	107.0	107.2	110.9	118.1	87.2	97.0
Q2	107.9	107.9	103.7	118.7	93.8	99.6
Q3	108.8	108.6	95.1	119.0	95.4	98.6
Q4	n.a.	n.a.	96.0	118.9	n.a.	n.a.

<sup>1</sup> Base Year: 2016Q4 = 100. Source: Statistics Mauritius. <sup>2</sup> Base Year: 2013 = 100.

<sup>3</sup> Base Year: 2009Q2 = 100.

Table 14: Bank of Mauritius Assets and Liabilities as at end February 2019

	February 2019	January 2019
	Rupees	Rupees
<u>ASSETS</u>		
Foreign Assets		
Cash and Cash Equivalents	50,169,987,246	50,541,897,592
Other Balances and Placements	169,843,874,160	170,134,598,963
nterest Receivable	106,544,563	87,299,248
Other Investments	914,619,283	915,856,829
	221,035,025,252	221,679,652,632
Domestic Assets		
Loans and Advances	4,200,962,407	4,205,377,064
nvestment in Government Securities	324,566,040	325,319,144
Computer Software	10,942,265	10,942,265
Property, Plant and Equipment	1,939,135,770	1,909,631,573
Other Assets	498,220,003	494,798,583
	6,973,826,485	6,946,068,629
TOTAL ASSETS	228,008,851,737	228,625,721,261
LIABILITIES		
Currency in Circulation	35,906,494,982	37,485,213,106
Demand Deposits:		, , , , , , , , , , , , , , , , , , , ,
Government	5,337,451,124	7,758,676,205
Banks	67,023,887,506	65,474,932,045
Other Financial Institutions	356,566,314	278,578,228
Others	499,647,740	482,075,493
Culcis	73,217,552,684	73,994,261,971
Monetary Policy Instruments	95,768,590,290	94,394,949,276
Provisions	100,000,000	100,000,000
Employee Benefits	777,255,026	777,255,026
Other Liabilities	6,805,233,772	6,198,829,916
TOTAL LIABILITIES	212,575,126,754	212,950,509,295
OTAL LIABILITIES	£12,313,120,134	£12,330,303,233
CAPITAL AND RESERVES		
Stated Capital and Paid Up Capital	2,000,000,000	2,000,000,000
Reserves	16,163,452,321	16,163,452,321
TOTAL CAPITAL AND RESERVES	18,163,452,321	18,163,452,321
Total Comprehensive Loss	(2,729,727,338)	(2,488,240,355)
TOTAL LIABILITIES, CAPITAL AND RESERVES	228,008,851,737	228,625,721,261

Source: Accounting and Budgeting Division.

Table 15: Sectoral Balance Sheet of Bank of Mauritius<sup>1</sup>: February 2018 to February 2019

Code	Assets	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19
A1	Monetary Gold and SDRs	21,591.0	21,954.8	22,450.7	22,360.8	21,649.4	20,949.4	20,836.4	20,514.2	21,059.2	21,082.4	21,837.5	22,291.7	22,297.2
A2	Currency and Deposits	20,686.4	33,015.0	28,417.2	60,987.6	28,044.8	19,813.2	29,157.1	24,877.4	19,988.3	23,214.7	21,190.2	22,774.5	28,874.8
A2.1	Currency	24.7	26.3	28.1	19.2	20.4	21.3	22.4	23.2	3.8	4.4	5.2	11.1	12.7
A2.2	Transferable deposits	20,213.4	32,529.2	27,869.9	60,631.0	27,930.2	19,768.1	29,123.8	24,845.2	19,973.6	23,207.9	21,182.6	22,762.3	28,860.5
A2.3	Savings deposits	448.3	459.5	519.1	337.3	94.2	23.8	10.9	9.0	10.9	2.4	2.4	1.0	1.6
A2.4	Time deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
А3	Securities other than Shares	149,445.3	140,528.9	151,508.4	126,325.3	148,118.6	147,125.2	141,687.7	139,430.9	141,823.2	136,697.0	140,260.7	138,887.6	134,718.0
A4	Loans	15,893.0	16,043.6	16,392.2	16,457.0	16,473.5	16,319.8	16,351.2	16,351.8	16,437.4	16,392.7	16,293.7	16,233.3	16,213.2
A5	Shares and Other Equity	803.4	813.1	841.9	847.4	21,043.4	22,854.2	23,092.1	22,959.2	23,379.3	22,494.5	22,480.6	23,766.5	22,881.0
A6	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A7	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A8	Other Accounts Receivable	204.9	235.0	195.0	213.3	227.6	161.5	187.9	172.6	132.0	153.8	167.9	112.9	132.7
A9	Nonfinancial Assets	2,130.6	2,132.8	2,134.5	2,136.5	2,033.9	2,034.7	2,049.5	2,050.6	2,081.6	2,081.6	2,083.9	2,108.8	2,132.2
	TOTAL ASSETS	210,754.7	214,723.1	221,940.0	229,328.0	237,591.2	229,257.9	233,361.9	226,356.6	224,900.9	222,116.6	224,314.5	226,175.3	227,249.1

Code	Liabilities	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19
L1	Currency in Circulation	36,152.5	35,151.8	34,465.9	34,209.3	33,840.9	34,354.4	33,981.6	33,490.0	34,513.6	34,749.7	39,340.5	37,248.5	35,669.9
L2	Deposits Included in Broad Money	102.7	91.0	137.0	90.2	181.8	244.3	88.4	158.4	92.7	94.4	125.3	94.9	97.6
L2.1	Transferable deposits	24.3	25.0	26.0	26.5	28.5	24.4	26.2	28.1	28.0	31.0	29.9	34.1	34.3
L2.2	Savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2.3	Time deposits	78.3	66.0	111.0	63.6	153.3	220.0	62.2	130.3	64.7	63.4	95.5	60.8	63.3
L3	Deposits Excluded from Broad Money	89.607.1	87.277.8	89.416.5	96,826.3	110,083.7	104,521.7	111,179.3	100.384.6	96,881.2	98,755.4	89,842.4	94,472.7	92,116.5
L3.1	Transferable deposits	78,180.5	73,403.4	72,978.5	76,790.3	90,234.0	84,672.0	92,823.6	82,028.9	78,525.6	80,399.7	72,007.8	77,299.5	77,117.0
L3.2	Savings deposits	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0
L3.3	Time deposits	11,368.5	13,816.4	16,379.9	19,977.9	19,791.6	19,791.6	18,297.6	18,297.6	18,297.6	18,297.6	17,776.6	17,115.1	14,941.5
L4	Securities Other than Shares, Included in Broad Money	7,413.2	12,594.5	15,510.2	17,476.4	18,257.2	19,889.7	19,022.1	20,358.5	20,875.8	20,263.1	21,899.8	21,850.4	23,248.6
L5	Securities Other than Shares, Excluded from Broad Money <sup>2</sup>	60,010.2	59,671.6	58,029.0	57,049.4	53,584.5	51,582.8	50,493.7	54,206.6	53,583.0	50,607.9	54,998.4	55,429.5	57,578.6
L6	Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L7	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L8	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L9	Other Accounts Payable	1,930.0	1,860.0	1,905.0	1,912.0	1,722.5	1,532.3	1,265.1	1,103.2	1,717.9	1,598.5	1,313.5	891.6	1,252.0
L10	Shares and Other Equity	15,538.9	18,076.4	22,476.5	21,764.4	19,920.4	17,132.5	17,331.7	16,655.3	17,236.7	16,047.6	16,794.6	16,187.8	17,286.0
	TOTAL LIABILITIES	210,754.7	214,723.1	221,940.0	229,328.0	237,591.2	229,257.9	233,361.9	226,356.6	224,900.9	222,116.6	224,314.5	226,175.3	227,249.1

<sup>&</sup>lt;sup>1</sup> The sectoral balance sheet contains the stock and flow data for all categories of assets and liabilities of the Bank of Mauriitus based on the concepts and principles of the IMF's Monetary and Financial Statistics Manual (2000).

<sup>&</sup>lt;sup>2</sup> Following IMF recommendations in January 2013, with effect from January 2010, "Securities Other than Shares, Excluded from Broad Money" now include holdings of Bank of Mauritius securities by social security funds, which were formerly classified as

<sup>&</sup>quot;Securities Other than Shares, Included in Broad Money".

Figures may not add up to totals due to rounding.

Table 16: Central Bank Survey<sup>1</sup>: February 2018 to February 2019

	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19
Not Fourier Access	202.054.2	207 245 7	214,373.5	221,942.1	230,238.8	221,922.2	225,940.4	218,871.3	217,596.3	214 015 7	217.004.4	210.046.0	219,967.0
Net Foreign Assets Claims on Nonresidents	<b>202,954.3</b> 203,472.0	<b>207,215.7</b> 207,448.0	214,373.5	221,942.1	230,238.8	221,922.2	225,940.4	218,871.3	217,596.3	<b>214,815.7</b> 215,268.5	<b>217,004.4</b> 217,510.7	<b>218,846.9</b> 219,398.2	219,967.0
less: Liabilities to Nonresidents	203,472.0 517.6	207,448.0	324.8	146.0	230,432.7 194.0	238.3	281.1	327.3	218,075.1 478.8	215,268.5 452.7	506.3	219,398.2 551.3	472.8
less. Liabilities to Nothesidelits	317.0	232.3	324.0	140.0	194.0	230.3	201.1	321.3	470.0	432.7	500.5	551.5	472.0
Claims on Other Depository Corporations	618.9	647.7	619.4	616.0	532.9	486.1	504.1	490.3	486.9	505.0	448.5	424.3	415.2
Net Claims on Central Government	-19,829.8	-18,394.5	-17,571.8	-18,573.6	-22,246.4	-25,283.0	-21,010.2	-22,958.5	-22,390.4	-19,647.9	-19,273.1	-20,935.3	-19,289.0
Claims on Central Government	667.0	658.4	657.4	657.3	656.8	657.5	656.8	656.3	345.5	344.7	343.6	342.8	342.0
less: Liabilities to Central Government <sup>2</sup>	20,496.8	19,052.9	18,229.2	19,230.9	22,903.1	25,940.5	21,667.0	23,614.7	22,735.9	19,992.6	19,616.7	21,278.1	19,631.1
Claims on Other Sectors	3,850.1	3,837.4	3,832.0	3,838.5	3,939.4	3,924.5	3,928.3	3,940.6	3,911.7	3,916.1	3,927.1	3,915.8	3,920.3
Monetary Base	100,844.4	96,927.5	96,764.6	99,355.8	109,048.9	100,660.0	112,956.8	99,760.4	98,097.5	103,092.8	100,867.1	102,818.3	103,484.6
Currency in circulation	36,152.5	35,151.8	34,465.9	34,209.3	33,840.9	34,354.4	33,981.6	33,490.0	34,513.6	34,749.7	39,340.5	37,248.5	35,669.9
Liabilities to Other Depository Corporations	64,589.2	61,684.7	62,161.7	65,056.4	75,026.1	66,061.3	78,886.8	66,112.0	63,491.2	68,248.7	61,401.3	65,474.9	67,717.1
Liabilities to Other Sectors	102.7	91.0	137.0	90.2	181.8	244.3	88.4	158.4	92.7	94.4	125.3	94.9	97.6
Other Liabilities to Other Depository Corporations	63,933.7	65,899.6	66,652.8	69,365.1	65,469.4	63,788.9	60,755.6	64,454.9	63,676.4	60,592.5	63,233.1	62,516.5	61,797.0
Deposits and Securities other than Shares, Excluded from	7,472.2	12,653.4	15,569.2	17,535.4	18,316.2	19,948.7	19,081.1	20,417.5	20,934.8	20,322.1	21,958.8	21,909.4	23,307.6
Monetary Base	1,412.2	12,033.4	13,309.2	17,555.4	10,310.2	13,340.7	13,001.1	20,417.5	20,934.0	20,322.1	21,930.0	21,303.4	23,307.0
Deposits Included in Broad Money	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Securities other than Shares Included in Broad Money	7,413.2	12,594.5	15,510.2	17,476.4	18,257.2	19,889.7	19,022.1	20,358.5	20,875.8	20,263.1	21,899.8	21,850.4	23,248.6
Deposits Excluded from Broad Money	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0
Securities other than Shares Excluded from Broad Money	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Shares and Other Equity	15,538.9	18,076.4	22,476.5	21,764.4	19,920.4	17,132.5	17,331.7	16,655.3	17,236.7	16,047.6	16,794.6	16,187.8	17,286.0
Other Items (net)	-195.6	-250.6	-210.0	-197.7	-290.2	-480.4	-762.7	-944.3	-340.8	-466.1	-746.7	-1,180.3	-861.7

The Central Bank Survey (CBS) is derived from the sectoral balance sheet of the Bank of Mauritius. The CBS contains data on all components of the monetary base, which comprises the central bank liabilities underlying the monetary aggregates of the economy. The monetary base comprises all bank notes and coins in circulation and deposits of banks, non-bank deposit-taking institutions and other non-depository corporations with the Bank of Mauritius.

Source: Research and Economic Analysis Department.

<sup>&</sup>lt;sup>2</sup> Following IMF recommendations in January 2013, with effect from January 2010, liabilities to Central Government now include deposits of budgetary central government, extra-budgetary units and social security funds, as well as their holdings of Bank of Mauritius securities, which were formerly classified as "Deposits and Securities Other than Shares, Excluded from Monetary Base".

Figures may not add up to totals due to rounding.

Table 17a: Sectoral Balance Sheet of Banks<sup>1</sup>: September 2017 to September 2018

Code	Assets	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18
A1	Monetary Gold and SDRs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A2	Currency and Deposits	368,656.4	320,869.3	332,629.0	331,687.3	320,014.2	319,234.6	358,037.5	345,755.3	343,759.9	343,651.0	326,402.6	339,178.8	292,012.6
A2.1	Currency	5,025.1	6,321.4	5,879.1	7,128.8	6,726.0	6,115.8	5,610.8	5,584.5	5,677.7	5,126.7	5,603.8	5,266.3	4,920.9
A2.2	Transferable deposits	171,635.1	160,243.9	169,231.4	160,815.0	154,327.6	164,667.2	184,845.2	170,650.4	175,051.2	178,199.6	165,916.6	188,713.9	163,235.6
A2.3	Savings deposits	1,193.0	1,122.2	1,077.1	815.1	776.3	658.0	934.1	946.5	851.2	836.8	912.7	835.3	737.0
A2.4	Time deposits	190,803.2	153,181.8	156,441.4	162,928.4	158,184.2	147,793.5	166,647.4	168,573.8	162,179.7	159,487.8	153,969.4	144,363.4	123,119.1
А3	Securities other than Shares	257,232.3	254,984.7	283,042.4	287,886.8	299,285.6	310,802.3	304,476.8	314,437.0	305,472.4	306,042.1	314,788.1	325,957.3	335,282.9
A4	Loans	598,262.4	608,951.8	608,563.7	617,923.2	603,337.1	609,087.0	617,513.9	618,890.3	622,300.9	633,449.4	638,522.3	645,473.3	652,235.3
A5	Shares and Other Equity	9,762.5	9,852.3	9,826.0	9,473.0	9,542.4	9,890.6	9,863.6	9,903.2	9,985.4	10,006.9	10,018.8	10,026.3	10,077.9
A6	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.2	0.2	0.1	0.1	0.1
A7	Financial Derivatives <sup>2</sup>	185,814.8	193,347.8	190,539.0	206,308.9	219,281.1	210,188.9	202,964.8	182,311.0	10,332.5	4,129.5	3,650.1	2,619.9	3,305.8
<b>A8</b>	Other Accounts Receivable	17,279.6	17,047.0	17,184.4	12,626.6	14,983.9	12,631.7	13,790.2	14,235.8	11,943.2	11,498.1	11,249.2	10,942.0	10,835.9
А9	Nonfinancial Assets	27,223.1	27,823.9	27,992.3	27,856.8	27,881.5	27,904.7	27,782.9	27,820.7	27,883.6	27,996.3	28,016.3	27,998.9	28,054.9
	TOTAL ASSETS	1,464,231.0	1,432,876.8	1,469,776.7	1,493,762.5	1,494,325.9	1,499,739.8	1,534,429.6	1,513,353.5	1,331,678.0	1,336,773.4	1,332,647.5	1,362,196.7	1,331,805.5

Code	Liabilities	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18
L1	Currency in Circulation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2	Deposits Included in Broad Money	786,569.5	757,430.9	792,354.6	794,155.1	783,798.1	784,394.8	810,048.5	796,228.3	818,278.0	828,447.9	825,280.4	823,411.1	799,442.4
L2.1	Transferable deposits	362,018.9	345,374.6	359,885.0	342,537.8	350,960.0	362,325.4	364,695.4	362,356.1	402,960.8	375,983.7	373,897.4	385,164.9	354,820.7
L2.2	Savings deposits	210,925.9	209,500.6	209,520.9	216,795.8	215,725.9	216,670.4	216,391.9	213,852.7	213,034.6	213,145.6	212,607.1	213,331.7	214,663.9
L2.3	Time deposits	213,624.7	202,555.6	222,948.7	234,821.5	217,112.1	205,399.0	228,961.2	220,019.5	202,282.6	239,318.6	238,775.9	224,914.4	229,957.9
L3	Deposits Excluded from Broad Money	191,390.1	179,638.0	178,819.5	186,030.2	185,619.5	189,122.3	204,839.6	215,967.5	177,581.8	178,773.5	177,939.8	186,121.5	176,975.5
L3.1	Transferable deposits	114,922.5	104,394.1	105,228.9	110,365.8	112,330.0	116,439.3	117,982.6	131,179.3	108,794.1	108,593.6	107,097.7	110,572.9	105,710.0
L3.2	Savings deposits	16,365.5	16,495.8	16,668.0	16,806.8	16,629.4	16,473.4	16,283.4	16,272.8	16,269.9	17,828.8	16,934.0	16,727.3	16,563.0
L3.3	Time deposits	60,102.1	58,748.0	56,922.6	58,857.6	56,660.0	56,209.6	70,573.7	68,515.4	52,517.9	52,351.1	53,908.0	58,821.4	54,702.4
L4	Securities Other than Shares, Included in Broad Money	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L5	Securities Other than Shares, Excluded from Broad Money	10,926.9	11,152.8	10,920.7	10,635.6	10,752.2	10,941.1	11,090.8	11,132.1	11,125.3	10,896.7	10,685.8	10,660.5	10,638.6
L6	Loans	96,389.1	94,702.4	100,144.2	105,335.2	104,055.3	111,424.2	110,552.8	112,152.9	118,165.0	114,726.6	110,369.9	130,431.4	131,980.5
L7	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L8	Financial Derivatives <sup>2</sup>	186,527.9	193,894.4	191,528.3	207,369.0	220,484.1	210,626.0	203,541.7	182,489.5	10,420.3	3,969.2	3,534.0	2,184.8	2,215.0
L9	Other Accounts Payable	56,408.9	57,835.9	58,660.3	50,703.5	50,560.4	51,616.4	53,149.1	54,471.1	52,713.0	55,174.4	60,951.9	63,863.2	63,305.3
L10	Shares and Other Equity	136,018.7	138,222.4	137,349.1	139,534.0	139,056.5	141,615.0	141,207.1	140,912.2	143,394.5	144,785.0	143,885.7	145,524.2	147,248.1
	TOTAL LIABILITIES	1,464,231.0	1,432,876.8	1,469,776.7	1,493,762.5	1,494,325.9	1,499,739.8	1,534,429.6	1,513,353.5	1,331,678.0	1,336,773.4	1,332,647.5	1,362,196.7	1,331,805.5

Figures may not add up to totals due to rounding.

Source: Research and Economic Analysis Department.

<sup>&</sup>lt;sup>1</sup> The sectoral balance sheet contains the stock and flow data for all categories of assets and liabilities of banks, based on the concepts and principles of the IMFs Monetary and Financial Statistics Manual (2000).

<sup>&</sup>lt;sup>2</sup> Effective May 2018, Financial Derivatives are recorded at market or fair values and are not strictly comparable with prior months' data.

Table 17b: Sectoral Balance Sheet of Banks<sup>1</sup>: October 2018 to January 2019 (New reporting template)

Code	Assets	Oct-18	Nov-18	Dec-18	Jan-19
A1	Currency and Deposits	345,493.1	321,060.2	309,071.9	312,136.9
A1.1	Currency	5,826.6	6,052.3	8,358.1	7,757.9
A1.2	Transferable deposits <sup>2</sup>	171,332.5	173,604.3	177,586.1	164,469.1
A1.3	Other deposits <sup>3</sup>	168,334.1	141,403.6	123,127.8	139,909.9
A2	Debt Securities	323,409.2	328,683.5	346,403.1	353,423.1
А3	Loans	646,874.4	652,737.5	645,998.5	631,980.8
A4	Equity and Investment Fund Shares	12,554.1	13,434.7	9,474.5	9,582.4
A5	Insurance, Pension, and Standardized Guarantee Schemes	1.0	0.5	0.3	0.5
A6	Financial Derivatives	3,378.9	2,933.0	2,650.1	2,970.0
A7	Other Accounts Receivable	17,124.2	17,387.0	17,480.4	18,880.6
A8	Nonfinancial Assets	16,783.1	16,663.0	16,714.8	16,933.4
	TOTAL ASSETS	1,365,617.9	1,352,899.5	1,347,793.7	1,345,907.6

Code	Liabilities	Oct-18	Nov-18	Dec-18	Jan-19
L1	Deposits	1,003,466.4	985,825.4	993,369.6	985,565.4
L1.1	Transferable deposits <sup>2</sup>	684,016.1	682,378.0	690,891.1	683,455.4
L1.2	Other deposits <sup>3</sup>	319,450.2	303,447.4	302,478.5	302,110.0
L2	Debt Securities	10,396.9	10,472.5	9,552.9	13,987.5
L3	Loans	138,686.4	139,939.8	138,215.1	138,839.3
L4	Insurance, Pension, and Standardized Guarantee Schemes	0.0	0.0	0.0	0.0
L5	Financial Derivatives and Employee Stock Options	2,220.6	2,973.8	2,793.4	2,837.1
L6	Other Accounts Payable	60,014.0	60,773.9	57,694.5	56,300.7
L7	Equity and Investment Fund Shares	150,833.7	152,914.1	146,168.1	148,377.6
	TOTAL LIABILITIES	1,365,617.9	1,352,899.5	1,347,793.7	1,345,907.6

Figures may not add up to totals due to rounding.

<sup>&</sup>lt;sup>1</sup> The sectoral balance sheet contains the stock data for all categories of assets and liabilities of banks, based on the concepts and principles of the IMF's Monetary and Financial Statistics Manual and Compilation Guide (2016).

<sup>&</sup>lt;sup>2</sup> Savings deposits, which are mostly transferable in nature, are classified under transferable deposits.

By definition, transferable deposits comprise all deposits that are (1) exchangeable for banknotes and coins on demand at par and without penalty or restriction; and (2) directly usable for making third-party payments.

<sup>&</sup>lt;sup>3</sup> Other deposits include non transferable savings deposits, time deposits and restricted deposits. Source: Research and Economic Analysis Department.

														(Rs million)
Code	Assets	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18
A1	Monetary Gold and SDRs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A2	Currency and Deposits	10,516.6	10,944.6	11,022.3	11,443.0	10,774.2	10,496.6	10,165.7	9,838.1	9,339.8	8,551.1	8,354.9	7,922.8	7,042.6
A2.1	Currency	2.1	2.2	2.0	2.2	2.1	2.1	2.1	2.1	2.4	2.1	2.2	2.1	1.9
A2.2	Transferable deposits	2,729.8	3,021.8	2,794.9	3,408.9	2,680.6	2,564.5	2,672.1	2,488.9	2,693.0	2,355.1	2,738.9	2,064.1	2,001.0
A2.3	Savings deposits	364.7	352.4	276.1	326.5	398.7	277.7	114.2	132.6	90.9	159.7	89.4	189.7	112.1
A2.4	Time deposits	7,420.0	7,568.2	7,949.2	7,705.5	7,692.9	7,652.3	7,377.3	7,214.5	6,553.6	6,034.2	5,524.4	5,666.8	4,927.6
А3	Securities other than Shares	1,034.5	1,273.0	1,274.2	1,334.7	1,965.6	2,840.7	3,067.4	3,388.5	3,881.9	3,343.3	3,361.9	3,710.4	4,217.2
A4	Loans	61,339.1	61,228.5	61,256.3	61,823.1	61,495.9	61,023.9	61,110.3	61,036.2	61,229.5	61,588.4	61,513.8	61,419.2	61,791.4
A5	Shares and Other Equity	34.0	34.3	35.7	36.2	37.1	36.9	36.2	37.2	36.5	35.8	34.2	34.2	34.3
A6	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A7	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A8	Other Accounts Receivable	1,018.3	1,212.4	1,157.4	1,291.2	1,277.9	1,242.5	1,304.0	1,311.6	966.4	1,211.3	1,076.9	1,206.7	1,241.6
А9	Nonfinancial Assets	3,362.4	3,185.9	3,210.4	3,248.6	3,280.2	3,270.8	3,252.7	3,249.5	3,255.0	3,268.9	3,314.6	3,370.2	3,376.7
	TOTAL ASSETS	77,304.9	77,878.6	77,956.3	79,176.7	78,830.9	78,911.5	78,936.3	78,861.1	78,709.1	77,998.9	77,656.3	77,663.4	77,703.7

Code	Liabilities	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18
L1	Currency in Circulation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2	Deposits Included in Broad Money	43,821.6	44,209.5	44,389.1	44,615.6	44,758.9	45,036.8	44,982.5	44,781.2	44,686.3	44,279.5	43,876.9	43,926.2	43,657.9
L2.1	Transferable deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2.2	Savings deposits	1,744.0	1,719.4	1,730.7	1,737.9	1,763.3	1,764.5	1,749.4	1,722.0	1,736.4	1,742.6	1,785.9	1,795.7	1,787.8
L2.3	Time deposits	42,077.6	42,490.1	42,658.4	42,877.7	42,995.6	43,272.3	43,233.2	43,059.2	42,949.9	42,536.9	42,090.9	42,130.5	41,870.1
L3	Deposits Excluded from Broad Money	3,430.7	3,300.9	3,300.4	3,213.8	2,729.6	2,767.5	2,769.0	2,628.5	2,617.8	2,551.9	2,500.0	2,376.6	2,370.0
L3.1	Transferable deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L3.2	Savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L3.3	Time deposits	3,430.7	3,300.9	3,300.4	3,213.8	2,729.6	2,767.5	2,769.0	2,628.5	2,617.8	2,551.9	2,500.0	2,376.6	2,370.0
L4	Securities Other than Shares, Included in Broad Money	1,683.8	1,698.7	1,699.8	1,707.6	1,717.1	1,724.5	1,736.3	1,739.4	1,641.8	1,646.6	1,648.4	1,647.3	1,653.9
L5	Securities Other than Shares, Excluded from Broad Money	1.0	1.0	1.0	1.0	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1
L6	Loans	6,281.4	6,230.8	6,051.9	6,112.2	6,433.0	6,270.7	6,327.5	6,416.1	6,362.0	6,495.5	6,702.8	6,597.6	6,793.4
L7	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L8	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L9	Other Accounts Payable	6,028.1	6,224.3	6,143.0	6,985.9	6,576.5	6,445.9	6,181.8	6,247.7	7,858.6	7,020.2	6,834.5	6,684.8	7,076.9
L10	Shares and Other Equity	16,058.3	16,213.4	16,371.1	16,540.5	16,614.7	16,665.2	16,938.1	17,047.1	15,541.5	16,004.1	16,092.6	16,429.9	16,150.5
	TOTAL LIABILITIES	77,304.9	77,878.6	77,956.3	79,176.7	78,830.9	78,911.5	78,936.3	78,861.1	78,709.1	77,998.9	77,656.3	77,663.4	77,703.7

Figures may not add up to totals due to rounding.

<sup>&</sup>lt;sup>1</sup> The sectoral balance sheet contains the stock and flow data for all categories of assets and liabilities of the Non-Bank-Deposit-Taking Institutions based on the concepts and principles of the IMF's Monetary and Financial Statistics Manual (2000). Source: Research and Economic Analysis Department.

Table 18b: Sectoral Balance Sheet of Non-Bank Deposit-Taking Institutions<sup>1</sup>: October 2018 to January 2019 (New reporting template)

Code	Assets	Oct-18	Nov-18	Dec-18	Jan-19
A1	Currency and Deposits	6,889.5	6,860.2	7,138.0	7,065.1
A1.1	Currency	2.1	2.1	2.2	2.1
A1.2	Transferable deposits <sup>2</sup>	2,048.9	2,162.5	2,275.4	2,187.2
A1.3	Other deposits <sup>3</sup>	4,838.5	4,695.6	4,860.3	4,875.8
A2	Debt Securities	4,221.6	4,787.4	4,565.3	4,578.3
А3	Loans	61,788.9	62,115.5	62,938.0	63,093.0
A4	Equity and Investment Fund Shares	35.5	66.4	512.4	513.1
A5	Insurance, Pension, and Standardized Guarantee Schemes	0.0	0.0	0.0	0.0
A6	Financial Derivatives	0.0	0.0	0.0	0.0
A7	Other Accounts Receivable	1,165.6	1,144.3	1,252.3	1,158.7
A8	Nonfinancial Assets	3,135.8	3,130.7	2,788.1	2,893.4
	TOTAL ASSETS	77,236.9	78,104.6	79,194.0	79,301.6

Code	Liabilities	Oct-18	Nov-18	Dec-18	Jan-19
L1	Deposits	47,694.2	47,745.3	47,737.8	47,533.5
L1.1	Transferable deposits <sup>2</sup>				
	Other deposits <sup>3</sup>	0.0	0.0	0.0	0.0
L1.2	Other deposits	47,694.2	47,745.3	47,737.8	47,533.5
L2	Debt Securities	0.0	0.0	0.0	0.0
L3	Loans	6,737.3	7,196.1	7,568.8	8,126.2
13	Loans	0,737.3	7,190.1	7,500.0	0,120.2
L4	Insurance, Pension, and Standardized Guarantee Schemes	0.0	0.0	0.0	0.0
L5	Financial Derivatives and Employee Stock Options	0.0	0.0	0.0	0.0
L6	Other Accounts Payable	6,314.9	6,490.8	7,060.6	6,622.9
L7	Equity and Investment Fund Shares	16,490.6	16,672.4	16,826.8	17,018.9
	TOTAL LIABILITIES	77,236.9	78,104.6	79,194.0	79,301.6

Figures may not add up to totals due to rounding.

By definition, transferable deposits comprise all deposits that are (1) exchangeable for banknotes and coins on demand at par and without penalty or restriction; and (2) directly usable for making third-party payments.

<sup>&</sup>lt;sup>1</sup> The sectoral balance sheet contains the stock data for all categories of assets and liabilities of banks, based on the concepts and principles of the IMF's Monetary and Financial Statistics Manual and Compilation Guide (2016).

<sup>&</sup>lt;sup>2</sup> Savings deposits, which are mostly transferable in nature, are classified under transferable deposits.

<sup>&</sup>lt;sup>3</sup> Other deposits include non transferable savings deposits, time deposits and restricted deposits. Source: Research and Economic Analysis Department.

Table 19a: Sectoral Balance Sheet of Other Depository Corporations\*: September 2017 to September 2018

Code	Assets	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18
A1	Monetary Gold and SDRs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A2	Currency and Deposits	379,173.0	331,813.9	343,651.3	343,130.3	330,788.4	329,731.3	368,203.1	355,593.3	353,099.7	352,202.1	334,757.5	347,101.6	299,055.2
A2.1	Currency	5,027.3	6,323.5	5,881.1	7,131.0	6,728.1	6,117.9	5,613.0	5,586.6	5,680.2	5,128.8	5,606.0	5,268.4	4,922.9
A2.2	Transferable deposits	174,364.9	163,265.7	172,026.3	164,223.8	157,008.2	167,231.7	187,517.2	173,139.3	177,744.2	180,554.7	168,655.6	190,777.9	165,236.6
A2.3	Savings deposits	1,557.6	1,474.7	1,353.2	1,141.6	1,175.0	935.7	1,048.3	1,079.0	942.0	996.5	1,002.0	1,025.0	849.0
A2.4	Time deposits	198,223.2	160,750.0	164,390.7	170,633.9	165,877.1	155,445.9	174,024.6	175,788.3	168,733.3	165,522.1	159,493.8	150,030.2	128,046.7
А3	Securities other than Shares	258,266.8	256,257.7	284,316.6	289,221.4	301,251.3	313,643.0	307,544.3	317,825.6	309,354.3	309,385.4	318,150.0	329,667.7	339,500.1
A4	Loans	659,601.6	670,180.3	669,820.0	679,746.2	664,833.0	670,110.9	678,624.1	679,926.5	683,530.4	695,037.8	700,036.1	706,892.5	714,026.6
A5	Shares and Other Equity	9,796.5	9,886.6	9,861.7	9,509.2	9,579.4	9,927.5	9,899.7	9,940.4	10,021.9	10,042.7	10,053.0	10,060.5	10,112.2
A6	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.2	0.2	0.1	0.1	0.1
A7	Financial Derivatives <sup>1</sup>	185,814.8	193,347.8	190,539.0	206,308.9	219,281.1	210,188.9	202,964.8	182,311.0	10,332.5	4,129.5	3,650.1	2,619.9	3,305.8
A8	Other Accounts Receivable	18,297.9	18,259.3	18,341.8	13,917.8	16,261.8	13,874.2	15,094.2	15,547.3	12,909.6	12,709.4	12,326.1	12,148.7	12,077.5
А9	Nonfinancial Assets	30,585.5	31,009.8	31,202.7	31,105.4	31,161.7	31,175.6	31,035.7	31,070.3	31,138.6	31,265.2	31,330.9	31,369.0	31,431.6
	TOTAL ASSETS	1,541,535.9	1,510,755.4	1,547,733.1	1,572,939.2	1,573,156.8	1,578,651.3	1,613,365.9	1,592,214.6	1,410,387.1	1,414,772.3	1,410,303.8	1,439,860.1	1,409,509.1

Code	Liabilities	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18
L1	Currency in Circulation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2	Deposits Included in Broad Money	830,391.0	801,640.4	836,743.7	838,770.7	828,556.9	829,431.6	855,031.0	841,009.5	862,964.3	872,727.4	869,157.3	867,337.3	843,100.3
L2.1	Transferable deposits	362,018.9	345,374.6	359,885.0	342,537.8	350,960.0	362,325.4	364,695.4	362,356.1	402,960.8	375,983.7	373,897.4	385,164.9	354,820.7
L2.2	Savings deposits	212,669.9	211,220.1	211,251.6	218,533.6	217,489.2	218,434.9	218,141.2	215,574.7	214,770.9	214,888.2	214,393.0	215,127.4	216,451.6
L2.3	Time deposits	255,702.3	245,045.8	265,607.1	277,699.2	260,107.7	248,671.3	272,194.4	263,078.6	245,232.5	281,855.5	280,866.8	267,044.9	271,827.9
L3	Deposits Excluded from Broad Money	194,820.8	182,938.9	182,119.9	189,244.0	188,349.1	191,889.8	207,608.7	218,596.0	180,199.6	181,325.4	180,439.8	188,498.1	179,345.5
L3.1	Transferable deposits	114,922.5	104,394.1	105,228.9	110,365.8	112,330.0	116,439.3	117,982.6	131,179.3	108,794.1	108,593.6	107,097.7	110,572.9	105,710.0
L3.2	Savings deposits	16,365.5	16,495.8	16,668.0	16,806.8	16,629.4	16,473.4	16,283.4	16,272.8	16,269.9	17,828.8	16,934.0	16,727.3	16,563.0
L3.3	Time deposits	63,532.8	62,048.9	60,223.0	62,071.4	59,389.6	58,977.1	73,342.7	71,143.9	55,135.6	54,903.0	56,408.0	61,198.0	57,072.4
L4	Securities Other than Shares, Included in Broad Money	1,683.8	1,698.7	1,699.8	1,707.6	1,717.1	1,724.5	1,736.3	1,739.4	1,641.8	1,646.6	1,648.4	1,647.3	1,653.9
L5	Securities Other than Shares, Excluded from Broad Money	10,927.9	11,153.8	10,921.8	10,636.6	10,753.2	10,942.2	11,091.9	11,133.1	11,126.4	10,897.8	10,686.9	10,661.6	10,639.7
L6	Loans	102,670.5	100,933.2	106,196.0	111,447.4	110,488.3	117,694.8	116,880.3	118,569.0	124,527.0	121,222.2	117,072.7	137,029.0	138,773.9
L7	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L8	Financial Derivatives <sup>1</sup>	186,527.9	193,894.4	191,528.3	207,369.0	220,484.1	210,626.0	203,541.7	182,489.5	10,420.3	3,969.2	3,534.0	2,184.8	2,215.0
L9	Other Accounts Payable	62,437.0	64,060.2	64,803.3	57,689.4	57,136.9	58,062.3	59,330.9	60,718.8	60,571.6	62,194.6	67,786.4	70,548.0	70,382.3
L10	Shares and Other Equity	152,077.0	154,435.8	153,720.2	156,074.5	155,671.2	158,280.2	158,145.3	157,959.3	158,936.1	160,789.1	159,978.3	161,954.1	163,398.6
	TOTAL LIABILITIES	1,541,535.9	1,510,755.4	1,547,733.1	1,572,939.2	1,573,156.8	1,578,651.3	1,613,365.9	1,592,214.6	1,410,387.1	1,414,772.3	1,410,303.8	1,439,860.1	1,409,509.1

Figures may not add up to totals due to rounding.

<sup>\*</sup> Other Depository Corporations consist of banks and non-bank entities licensed by the Bank to carry out deposit-taking business in Mauritius.

<sup>&</sup>lt;sup>1</sup> Effective May 2018, Financial Derivatives are recorded at market or fair values and are not strictly comparable with prior months' data. Source: Research and Economic Analysis Department.

Table 19b: Sectoral Balance Sheet of Other Depository Corporations 1: October 2018 to January 2019 (New reporting template)

(Rs million)

Code	Assets	Oct-18	Nov-18	Dec-18	Jan-19
A1	Currency and Deposits	352,382.7	327,920.3	316,209.9	319,201.9
A1.1	Currency	5,828.7	6,054.4	8,360.3	7,760.0
A1.2	Transferable deposits <sup>2</sup>	173,381.3	175,766.7	179,861.5	166,656.3
A1.3	Other deposits <sup>3</sup>	173,172.6	146,099.2	127,988.1	144,785.7
A2	Debt Securities	327,630.8	333,471.0	350,968.4	358,001.4
А3	Loans	708,663.3	714,853.1	708,936.5	695,073.8
A4	Equity and Investment Fund Shares	12,589.6	13,501.1	9,986.9	10,095.5
A5	Insurance, Pension, and Standardized Guarantee Schemes	1.0	0.5	0.3	0.5
A6	Financial Derivatives	3,378.9	2,933.0	2,650.1	2,970.0
A7	Other Accounts Receivable	18,289.7	18,531.3	18,732.7	20,039.3
A8	Nonfinancial Assets	19,918.8	19,793.7	19,502.9	19,826.8
	TOTAL ASSETS	1,442,854.8	1,431,004.1	1,426,987.7	1,425,209.1

Code	Liabilities	Oct-18	Nov-18	Dec-18	Jan-19
<b>L1</b> L1.1	<b>Deposits</b> Transferable deposits <sup>2</sup>	<b>1,051,160.5</b> 684,016.1	<b>1,033,570.7</b> 682,378.0	<b>1,041,107.5</b> 690,891.1	
L1.2	Other deposits <sup>3</sup>	367,144.4	351,192.7	350,216.4	
L2	Debt Securities	10,396.9	10,472.5	9,552.9	13,987.5
L3	Loans	145,423.7	147,135.8	145,784.0	146,965.5
L4	Insurance, Pension, and Standardized Guarantee Schemes	0.0	0.0	0.0	0.0
L5	Financial Derivatives and Employee Stock Options	2,220.6	2,973.8	2,793.4	2,837.1
L6	Other Accounts Payable	66,328.8	67,264.7	64,755.1	62,923.6
L7	Equity and Investment Fund Shares	167,324.3	169,586.5	162,994.9	165,396.6
	TOTAL LIABILITIES	1,442,854.8	1,431,004.1	1,426,987.7	1,425,209.1

Figures may not add up to totals due to rounding.

The sectoral balance sheet contains the stock data for all categories of assets and liabilities of banks, based on the concepts and

principles of the IMF's Monetary and Financial Statistics Manual and Compilation Guide (2016).

principles of the IM-1's monetary and a rindincul statistics Manual and Compilation Guide (2016).

2 Savings deposits, which are mostly transferable in nature, are classified under transferable deposits.

By definition, transferable deposits comprise all deposits that are (1) exchangeable for banknotes and coins on demand at par and without penalty or restriction; and (2) directly usable for making third-party payments.

3 Other deposits include not transferable savings deposits, time deposits and restricted deposits.

Source: Research and Economic Analysis Department.

Table 20a: Other Depository Corporations Survey<sup>12</sup>: September 2017 to September 2018

	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	(Rs million) Sep-18
									,				-
Net Foreign Assets	378,608.3	346,836.6	378,300.1	366,873.4	353,045.9	353,327.8	375,744.3	358,447.4	379,736.2	377,382.4	374,814.4	373,008.3	352,758.4
Claims on nonresidents	768,231.0	733,099.9	763,040.9	774,320.7	770,091.6	776,617.7	821,094.5	798,828.6	670,256.5	660,352.2	660,259.2	674,387.0	647,698.6
Liabilities to nonresidents	-389,622.7	-386,263.4	-384,740.8	-407,447.3	-417,045.7	-423,290.0	-445,350.2	-440,381.2	-290,520.3	-282,969.8	-285,444.8	-301,378.7	-294,940.2
Claims on Central Bank	110,950.6	108,016.2	114,333.1	123,969.2	126,678.6	134,327.3	132,507.8	133,429.5	140,197.5	145,363.3	135,965.7	145,181.3	135,830.2
Currency	4,636.6	5,956.1	5,488.7	6,493.0	6,233.4	5,548.0	5,202.4	5,160.4	5,317.7	4,753.3	5,137.1	4,877.3	4,489.9
Reserve Deposits and Securities other than shares	62,423.7	57,848.7	65,943.7	73,279.7	73,783.9	76,726.8	75,813.0	78,873.2	85,448.8	94,331.1	86,683.6	97,664.2	84,886.7
Other claims	43,890.3	44,211.4	42,900.6	44,196.5	46,661.2	52,052.6	51,492.4	49,395.8	49,431.0	46,278.9	44,145.1	42,639.8	46,453.6
Net Claims on Central Government	94,351.8	94,720.6	96,460.5	94,610.6	93,728.1	94,793.9	93,997.8	92,436.5	91,420.4	93,106.0	93,344.1	91,582.8	94,528.0
Claims on central government	105,166.1	103,730.7	106,539.8	104,071.0	102,400.4	103,384.8	101,893.2	100,179.8	99,723.2	102,094.3	103,115.7	104,265.4	106,665.8
Liabilities to central government	-10,814.3	-9,010.1	-10,079.3	-9,460.5	-8,672.3	-8,590.9	-7,895.4	-7,743.3	-8,302.8	-8,988.3	-9,771.5	-12,682.6	-12,137.8
Claims on Other Sectors <sup>3</sup>	495,492.2	504,891.7	503,043.7	501,057.0	509,823.9	504,284.1	497,800.6	500,042.3	438,198.9	445,971.5	453,248.2	446,735.2	450,940.0
Liabilities to Central Bank	713.4	720.8	722.4	646.1	647.6	652.0	662.4	666.3	647.8	533.5	530.2	528.4	528.4
Transferable Deposits Included in Broad Money	137,682.3	131,895.1	133,048.4	135,679.8	137,059.7	140,568.3	142,728.1	144,617.3	141,891.9	146,103.6	143,337.2	144,374.4	142,503.6
Savings Deposits Included in Broad Money	212,473.4	211,084.6	211,235.5	218,508.2	217,470.5	218,418.7	218,086.9	215,501.1	214,700.0	214,814.8	214,330.8	215,053.9	216,377.9
Time Deposits Included in Broad Money	128,803.0	129,632.6	128,028.4	128,362.7	124,932.0	126,173.7	124,029.0	126,511.2	127,714.2	127,546.2	125,062.4	126,755.2	127,024.0
Securities other than Shares Included in Broad Money	1,683.8	1,698.7	1,699.8	1,707.6	1,717.1	1,724.5	1,736.3	1,739.4	1,641.8	1,646.6	1,648.4	1,647.3	1,653.9
Deposits Excluded from Broad Money:													
Deposits of Global Business Licence Holders	349,971.0	326,614.7	363,092.1	355,211.6	348,441.4	343,618.8	369,890.7	353,232.4	377,261.6	383,658.2	385,538.3	378,753.4	355,820.7
Securities other than Shares Excluded from Broad Money	2,216.5	2,390.9	2,251.7	1,818.7	2,111.0	2,210.6	2,372.7	2,096.8	2,235.5	1,991.5	1,884.4	1,871.4	1,835.4
Loans	2,987.1	2,912.5	2,820.7	2,716.9	2,690.0	2,669.9	2,609.2	2,524.5	2,490.4	1,876.7	1,818.0	1,659.4	1,618.6
Financial Derivatives <sup>3</sup>	67,558.8	71,046.1	68,960.1	69,176.4	76,317.3	74,529.1	62,956.5	59,761.1	2,836.3	1,931.2	1,812.6	647.4	752.1
Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Shares and Other Equity	152,077.0	154,435.8	153,720.2	156,074.5	155,671.2	158,280.2	158,145.3	157,959.3	158,936.1	160,789.1	159,978.3	161,954.1	163,398.6
Other Items (net)	23,236.7	22,033.3	26,558.1	16,607.8	16,218.7	17,887.3	16,833.4	19,746.2	19,197.3	20,931.7	21,431.9	23,262.7	22,543.5

<sup>&</sup>lt;sup>†</sup> The Other Depository Corporations (ODC) covers all institutional units, i.e., banks and non-bank deposit taking institutions that issue liabilities included in the national definition of broad money. The Other Depository Corporation Survey (ODCS)

Source: Research and Economic Analysis Department.

is derived from the sectoral balance sheets of Other Depository Corporations.

<sup>&</sup>lt;sup>2</sup> Following IMF recommendations in January 2013, with effect from January 2010, deposits of social security funds and extra-budgetary units, which were formerly included in Broad Money Liabilities (BML), have been re-classified as central government deposits, excluded from Broad Money.

<sup>&</sup>lt;sup>3</sup> Effective May 2018, Financial Derivatives are recorded at market or fair values and are not strictly comparable with prior months' data.

Figures may not add up to totals due to rounding.

Table 20b: Other Depository Corporations Survey<sup>1</sup>: October 2018 to January 2019

	Oct-18	Nov-18	Dec-18	Jan-19
Net Foreign Assets	385,649.4	363,279.8	353,672.2	336,891.6
Claims on nonresidents	678,116.0	661,319.6	663,158.8	
Liabilities to nonresidents	-292,466.6	-298,039.8	·	·
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Claims on Central Bank	132,582.2	135,312.8	132,372.4	134,947.5
Currency	5,441.7	5,638.7	7,704.4	7,354.9
Reserve Deposits and Debt Securities	82,563.6	87,384.9	79,538.7	83,333.4
Other claims	44,576.9	42,289.2	45,129.3	44,259.1
Net Claims on Central Government	95,912.2	96,358.4	94,606.5	98,513.1
Claims on central government	108,217.1	108,579.2	106,178.9	110,549.0
Liabilities to central government	-12,305.0	-12,220.8	-11,572.5	-12,035.9
Claims on Other Sectors	451,073.7	451,878.1	456,334.9	455,941.5
Liabilities to Central Bank	522.6	530.4	451.9	449.5
Transferable Deposits Included in Broad Money <sup>2</sup>	349,814.0	354,192.0	357,856.2	358,027.5
Other deposits Included in Broad Money <sup>3</sup>	144,883.4	143,439.1	143,496.3	145,106.9
Debt securities Included in Broad Money	0.0	0.0	0.0	0.0
Deposits Excluded from Broad Money:				
Deposits of Global Business Licence Holders	371,795.8	345,956.4	344,472.0	330,231.3
Debt securities Excluded from Broad Money	1,623.3	1,548.6	855.1	1,275.4
Loans	1,632.5	1,792.7	2,004.0	2,552.4
Financial Derivatives and Employee Stock Options	725.6	682.6	721.3	793.5
Insurance, Pension, and Standardized Guarantee Schemes	0.0	0.0	0.0	0.0
Equity and Investment Fund Shares	167,324.3	169,586.5	162,994.9	165,396.6
Other Items (net)	26,896.1	29,100.7	24,134.4	22,460.6

<sup>&</sup>lt;sup>1</sup> The Other Depository Corporations (ODC) covers all institutional units, i.e., banks and non-bank deposit taking institutions that issue liabilities included in the national definition of broad money. The Other Depository Corporation Survey (ODCS) is derived from the sectoral balance sheets of Other Depository Corporations.

<sup>&</sup>lt;sup>2</sup> Savings deposits, which are mostly transferable in nature, are classified under transferable deposits. By definition, transferable deposits comprise all deposits that are (1) exchangeable for banknotes and coins on demand at par and without penalty or restriction; and (2) directly usable for making third-party payments.

<sup>&</sup>lt;sup>3</sup> Other deposits include non transferable savings deposits, time deposits and restricted deposits. Figures may not add up to totals due to rounding.

Source: Research and Economic Analysis Department.

Table 21a: Depository Corporations Survey <sup>1 2</sup>: September 2017 to September 2018

													(RS million)
	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18
Net Foreign Assets	563,666.5	535,212.0	569,639.9	566,912.8	549,881.7	556,282.1	582,960.0	572,820.9	601,678.3	607,621.2	596,736.6	598,948.7	571,629.7
Claims on Nonresidents	953,609.1	921,791.0	954,702.1	974,678.2	967,249.5	980,089.7	1,028,542.5	1,013,526.9	892,344.6	890,784.9	882,419.7	900,608.5	866,897.2
Liabilities to Nonresidents	-389,942.6	-386,579.0	-385,062.2	-407,765.3	-417,367.8	-423,807.6	-445,582.5	-440,706.1	-290,666.2	-283,163.7	-285,683.1	-301,659.8	-295,267.5
Domestic Claims	567,563.6	574,189.4	573,860.9	574,578.4	583,680.6	583,098.4	577,241.3	578,739.0	514,884.2	520,770.5	525,233.8	521,236.1	526,450.1
Net Claims on Central Government	68,216.5	65,446.3	66,975.8	69,678.4	70,026.8	74,964.2	75,603.2	74,864.7	72,846.8	70,859.6	68,061.1	70,572.6	71,569.5
Claims on Central Government	105,837.6	104,401.4	107,212.8	104,741.3	103,069.5	104,051.8	102,551.6	100,837.3	100,380.5	102,751.1	103,773.2	104,922.3	107,322.0
Liabilities to Central Government	-37,621.1	-38,955.1	-40,237.1	-35,062.8	-33,042.7	-29,087.7	-26,948.4	-25,972.5	-27,533.7	-31,891.4	-35,712.1	-34,349.7	-35,752.5
Claims on Other Sectors <sup>3</sup>	499,347.1	508,743.0	506,885.1	504,900.0	513,653.7	508,134.2	501,638.1	503,874.3	442,037.4	449,910.8	457,172.6	450,663.5	454,880.6
Broad Money Liabilities	514,343.6	508,989.0	508,936.5	522,082.9	517,698.2	525,005.7	529,215.2	533,321.7	532,406.1	537,637.9	533,730.2	536,045.5	537,076.4
Currency Outside Depository Corporations	28,558.5	28,844.4	29,119.6	32,218.4	30,902.7	30,604.6	29,949.5	29,305.4	28,891.6	29,087.7	29,217.4	29,104.3	29,000.1
Transferable Deposits	137,715.0	131,926.8	133,079.7	135,711.4	137,093.3	140,592.7	142,753.1	144,643.3	141,918.4	146,132.1	143,361.5	144,400.6	142,531.7
Savings Deposits	212,473.4	211,084.6	211,235.5	218,508.2	217,470.5	218,418.7	218,086.9	215,501.1	214,700.0	214,814.8	214,330.8	215,053.9	216,377.9
Time Deposits	128,931.5	129,724.7	128,093.9	128,448.2	125,000.8	126,252.0	124,095.0	126,622.1	127,777.8	127,699.5	125,282.4	126,817.3	127,154.3
Securities other than Shares	6,665.2	7,408.5	7,407.9	7,196.7	7,230.9	9,137.7	14,330.7	17,249.7	19,118.3	19,903.8	21,538.1	20,669.3	22,012.4
Deposits Excluded from Broad Money	350,029.1	326,672.8	363,150.1	355,269.6	348,499.4	343,676.8	369,948.8	353,290.5	377,319.7	383,716.2	385,596.4	378,811.4	355,878.7
Securities Other than Shares, Excluded from Broad Money	2,217.4	2,391.8	2,252.6	1,819.6	2,111.9	2,211.5	2,373.6	2,097.8	2,236.5	1,992.5	1,885.3	1,872.3	1,836.3
Loans	2,987.1	2,912.5	2,820.7	2,716.9	2,690.0	2,669.9	2,609.2	2,524.5	2,490.4	1,876.7	1,818.0	1,659.4	1,618.6
Financial Derivatives <sup>3</sup>	67,558.8	71,046.1	68,960.1	69,176.4	76,317.3	74,529.1	62,956.5	59,761.1	2,836.3	1,931.2	1,812.6	647.4	752.1
Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Shares and Other Equity	170,546.0	174,870.9	171,465.7	173,844.7	169,024.3	173,819.1	176,221.6	180,435.7	180,700.5	180,709.6	177,110.9	179,285.8	180,053.9
Other Items (net)	23,548.2	22,518.3	25,915.0	16,581.1	17,221.1	17,468.4	16,876.4	20,128.6	18,573.1	20,527.5	20,017.1	21,862.8	20,863.7

<sup>&</sup>lt;sup>1</sup> The Depository Corporations Survey covers the accounts of the depository corporations and is a consolidation of the Central Bank Survey and the Other Depository Corporations Survey.

<sup>&</sup>lt;sup>2</sup> Following IMF recommendations in January 2013, with effect from January 2010, liabilities to Central Government now include deposits of budgetary central government, extra-budgetary units and social security funds, as well as their holdings of Bank of Mauritius securities, which were formerly classified as "Deposits and Securities Other than Shares, Excluded from Monetary Base".

<sup>&</sup>lt;sup>3</sup> Effective May 2018, Financial Derivatives are recorded at market or fair values and are not strictly comparable with prior months' data. Source: Research and Economic Analysis Department.

Table 21b: Depository Corporations Survey <sup>1</sup>: October 2018 to January 2019

				(Rs million)
	Oct-18	Nov-18	Dec-18	Jan-19
Net Foreign Assets	603,245.7	578,095.5	570,676.6	555,738.5
Claims on Nonresidents	896,191.1	876,588.1	·	
Liabilities to Nonresidents	-292,945.4	-298,492.6	-309,992.8	-311,649.9
Domestic Claims	528,507.2	532,504.7	535,595.3	537,435.0
Net Claims on Central Government	73,521.7	76,710.5	75,333.4	77,577.8
Claims on Central Government	108,562.6	108,924.0	106,522.5	110,891.8
Liabilities to Central Government	-35,040.9	-32,213.4	-31,189.2	-33,314.0
Claims on Other Sectors	454,985.4	455,794.2	460,262.0	459,857.2
Broad Money Liabilities	544,737.8	547,099.7	555,013.6	554,973.3
Currency Outside Depository Corporations	29,071.9	29,111.0	31,636.0	29,893.6
Transferable Deposits <sup>2</sup>	349,842.0	354,223.0	357,886.0	358,061.6
Other Deposits <sup>3</sup>	144,948.1	143,502.5	143,591.8	145,167.8
Debt securities	20,875.8	20,263.1	21,899.8	21,850.4
Deposits Excluded from Broad Money	371,853.9	346,014.4	344,530.0	330,289.3
Debt securities Excluded from Broad Money	1,624.2	1,549.5	856.1	1,276.4
Loans	1,632.5	1,792.7	2,004.0	2,552.4
Financial Derivatives and Employee Stock Options	725.6	682.6	721.3	793.5
Insurance, Pension, and Standardized Guarantee Schemes	0.0	0.0	0.0	0.0
Equity and Investment Fund Shares	184,561.0	185,634.1	179,789.5	181,584.4
Other Items (net)	26,617.9	27,827.2	23,357.6	21,704.3

<sup>&</sup>lt;sup>1</sup> The Depository Corporations Survey covers the accounts of the depository corporations and is a consolidation of the Central Bank Survey and the Other Depository Corporations Survey.

<sup>&</sup>lt;sup>2</sup> Savings deposits, which are mostly transferable in nature, are classified under transferable deposits. By definition, transferable deposits comprise all deposits that are (1) exchangeable for banknotes and coins on demand at par and without penalty or restriction; and (2) directly usable for making third-party payments by check, draft, giro order, direct debit/credit or other direct payment facility.

<sup>&</sup>lt;sup>3</sup> Other deposits include non transferable savings deposits, time deposits and restricted deposits. Source: Research and Economic Analysis Department.

Table 22a: Components and Sources of Monetary Base <sup>1</sup>: January 2018 to January 2019

	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19
Components of Monetary Base													
1. Currency with Public	30,903	30,605	29,949	29,305	28,892	29,088	29,217	29,104	29,000	29,072	29,111	31,636	29,894
2. Currency with Other Depository Corporations	6,233	5,548	5,202	5,160	5,318	4,753	5,137	4,877	4,490	5,442	5,639	7,704	7,355
3. Deposits with BoM	64,010	64,692	61,776	62,299	65,147	75,208	66,306	78,975	66,270	63,584	68,343	61,527	65,570
of which:													
Other Depository Corporations	63,908	64,589	61,685	62,162	65,056	75,026	66,061	78,887	66,112	63,491	68,249	61,401	65,475
Other	102	103	91	137	90	182	244	88	158	93	94	125	95
Monetary Base (1+2+3)	101,146	100,844	96,927	96,765	99,356	109,049	100,660	112,957	99,760	98,097	103,093	100,867	102,818
Sources of Monetary Base													
1. Net Foreign Assets	196,836	202,954	207,216	214,373	221,942	230,239	221,922	225,940	218,871	217,596	214,816	217,004	218,847
2. Net Claims on Central Government	-23,701	-19,830	-18,395	-17,572	-18,574	-22,246	-25,283	-21,010	-22,958	-22,390	-19,648	-19,273	-20,935
3. Claims on Other Depository Corporations	728	619	648	619	616	533	486	504	490	487	505	448	424
4. Claims on Other Sectors	3,830	3,850	3,837	3,832	3,839	3,939	3,924	3,928	3,941	3,912	3,916	3,927	3,916
5. Net Non-Monetary Liabilities	76,546	86,749	96,379	104,489	108,467	103,416	100,390	96,406	100,583	101,507	96,496	101,240	99,433
Monetary Base (1+2+3+4-5)	101,146	100,844	96,927	96,765	99,356	109,049	100,660	112,957	99,760	98,097	103,093	100,867	102,818
		•	·	•	_				•			•	·

Figures may not add up to totals due to rounding.

Table 22b: Components and Sources of Broad Money Liabilities <sup>1</sup>: January 2018 to January 2019

	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19
Components of Broad Money Liabilities <sup>2</sup>													
I. Currency with Public	30,903	30,605	29,949	29,305	28,892	29,088	29,217	29,104	29,000	29,072	29,111	31,636	29,894
II. Deposit Liabilities	479,565	485,263	484,935	486,767	484,396	488,646	482,975	486,272	486,064	494,790	497,726	501,478	503,229
II.I Rupee Deposits	402,069	404,903	403,893	403,199	400,171	402,560	398,546	399,885	401,130	405,910	409,157	412,277	413,955
II.2. Foreign Currency Deposits	77,496	80,361	81,042	83,568	84,226	86,087	84,429	86,386	84,934	88,880	88,568	89,201	89,275
III. Debt securities	7,231	9,138	14,331	17,250	19,118	19,904	21,538	20,669	22,012	20,876	20,263	21,900	21,850
BROAD MONEY LIABILITIES (I+II+III)	517,698	525,006	529,215	533,322	532,406	537,638	533,730	536,046	537,076	544,738	547,100	555,014	554,973
Sources of Broad Money Liabilities													
I Not Foreign Assets	F 40 000	556,282	582,960	572,821	601.678	607,621	505 727	500.040	571.630	602.246	F70.00¢	570.677	555,739
I. Net Foreign Assets  Bank of Mauritius	<b>549,882</b> 196,836	202,954	207,216	214,373	221,942		<b>596,737</b> 221,922	<b>598,949</b> 225,940	218,871	<b>603,246</b> 217,596	<b>578,096</b> 214,816	217,004	218,847
Other Depository Corporations	353,046	353,328	375,744	214,373 358,447	379,736		374,814	373,008	352,758	385,649	363,280	353,672	336,892
1. Net Claims on Central Government	70,027	74,964	75,603	74,865	72,847	70,860	68,061	<b>70,573</b>	71,569	73,522	<b>76,711</b>	75,333	77,578
Bank of Mauritius	-23,701	-19,830	-18,395	-17,572	-18.574	-22,246	-25,283	-21,010	-22,958	-22,390	-19,648	-19,273	-20,935
Other Depository Corporations	93,728	94,794	93,998	92,437	91,420	93,106	93,344	91,583	94,528	95,912	96,358	94,606	98,513
2. Claims on Other Sectors <sup>3</sup>	513,654	508,134	501,638	503,874	442,037	449,911	457,173	450,664	454,881	454,985	455,794	460,262	459,857
Bank of Mauritius	3,830	3,850	3,837	3,832	3,839	3,939	3,924	3,928	3,941	3,912	3,916	3,927	3,916
Other Depository Corporations	509,824	504,284	497,801	500,042	438,199	445,971	453,248	446,735	450,940	451,074	451,878	456,335	455,941
2.1 Claims on other sectors, excluding financial derivatives	437,544	434,897	438,646	445,128	439,152	447,696	455,083	449,977	454,016	454,191	454,883	459,351	458,939
II. Domestic Claims (1+2)	583,681	583,098	577,241	578,739	514,884	520,770	525,234	521,236	526,450	528,507	532,505	535,595	537,435
III. Net Non-Monetary Liabilities	615,864	614,375	630,986	618,238	584,156	590,754	588,240	584,139	561,003	587,015	563,501	551,258	538,200
BROAD MONEY LIABILITES (I+II-III)	517,698	525,006	529,215	533,322	532,406	537,638	533,730	536,046	537,076	544,738	547,100	555,014	554,973

Figures may not add up to totals due to rounding.

<sup>&</sup>lt;sup>1</sup> Based on the methodology of the IMF's Depository Corporations Survey framework.

<sup>&</sup>lt;sup>2</sup> Effective October 2018, the Bank discontinued the dissemination of narrow money liabilities and quasi-money liabilities. Instead, the components of Broad Money liabilities will comprise Currency with public, Deposit liabilities and Debt securities (formerly known as Securities other than Shares).

<sup>&</sup>lt;sup>3</sup> Effective May 2018, Financial Derivatives are recorded at market or fair values and are not strictly comparable with prior months' data. Source: Research and Economic Analysis Department.

Table 23: Bank Loans to Other Nonfinancial Corporations, Households and Other Sectors 1 as at end-January 2019

<u> </u>			(Rs million)
	MUR <sup>2</sup>	FCY <sup>3</sup>	TOTAL
1. OTHER NONFINANCIAL CORPORATIONS	105,935	42,946	148,882
A Agriculture, forestry and fishing	10,687	1,923	12,611
A.01 - Crop and animal production, hunting and related service activities	10,491	1,881	12,372
A.0114 - Sugar Cane	5,918	710	6,628
A.0140 - Other Crop and animal production, hunting and related service activities	4,573	1,171	5,744
A.031 - Fishing	86	33	118
A.032 - Aquaculture	110	10	120
B - Mining and quarrying	45	0	45
C - Manufacturing	15,135	7,649	22,784
C.10 - Manufacture of food products  C.1020 - Processing and preserving of fish, crustaceans and molluscs	4,112 <i>108</i>	2,020 1,682	6,132 <i>1,7</i> 90
C.1020 - Processing and preserving of fish, crustaceans and mollases  C.1072 - Manufacture of sugar	2,685	324	3,009
C.1090 - Other manufacturing of food products	1,318	15	1,333
C.11 - Manufacture of beverages	870	336	1,205
C.13 - Manufacture of textiles	2,597	1,812	4,408
C.14 - Manufacture of wearing apparel	2,122	2,384	4,506
C.15 - Manufacture of leather and related products	64	12	77
C.17 - Manufacture of paper and paper products	353	35	388
C.18 - Printing and reproduction of recorded media	305	30	335
C.20 - Manufacture of chemicals and chemical products	637	161	798
C.21 - Manufacture of pharmaceuticals, medicinal chemical and botanical products	160	129	289
C.22 - Manufacture of rubber and plastics products	214	109	324
C.23 - Manufacture of other non-metallic mineral products	593	0	593
C.25 - Manufacture of fabricated metal products, except machinery and equipment	580	76	657
C.26 - Manufacture of computer, electronic and optical products	59	79	137
C.29 - Manufacture of ships, boats and sea transport equipment	59	0	59
C.31 - Manufacture of furniture	158	1	159
C.32 - Other Manufacturing	2,087	460	2,546
C.321 - Manufacture of jewellery, bijouterie and related articles	62	9	72
C.329 - Manufacture not included elsewhere	2,024	450	2,475
C.33 - Repair and installation of machinery and equipment	166	5	171
D - Electricity, gas, steam and air conditioning supply	2,287	2,140	4,426
E - Water supply; sewerage, waste management and remediation activities	127	0	127
F - Construction	17,330	1,795	19,125
F.41 - Construction of buildings	14,814	1,578	16,392
F.4101 - Construction of all types of residential buildings	4,054	1,419	5,473
F.4102 - Construction of all types of non-residential buildings	10,760	159	10,918
F.4102.1 - Buildings for industrial production	300	5	305 573
F.4102.2 - Office buildings	555 7,894	19 57	573 7,951
F.4102.3 - Hotels, stores, shopping malls, restaurants F.4102.4 - Other non-residential buildings	2,011	77	2,089
F.42 - Civil Engineering	843	172	1,015
F.43 - Specialised Construction Activities	1,673	45	1,718
G - Wholesale and retail trade; and repair of motor vehicles and motorcycles	20,044	2,577	22,621
G.45 - Wholesale and retail trade and repair of motor vehicles and motorcycles	3,213	603	3,816
G.46 - Wholesale trade, except of motor vehicles and motorcycles	10,989	1,365	12,353
G.47 - Retail trade, except of motor vehicles and motorcycles	5,842	610	6,452
H - Transportation and storage	2,064	1,008	3,072
H.49 - Land transport	865	12	877
H.50 - Water Transport	142	502	644
H.51 - Air Transport	116	4	120
H.52 - Warehousing, storage and support activities for transportation	937	490	1,428
H.53 - Postal and courier activities	3	0	3
I - Accommodation and food service activities	15,754	21,705	37,459
I.55 - Accommodation	14,963	21,705	36,668
I.551 - Resort Hotels	13,366	18,093	31,459
1.552 - Hotels other than Resort	991	3,069	4,060
1.553 - Bungalows	177	238	415
1.554 - Guest Houses	255	8	263
1.555 - Holiday Homes	21	0	21
1.556 - Other accommodation not included above	153	297	450
I.56 - Food and beverage service activities	791	1	791

Continued on next page

1. OTHER NONFINANCIAL CORPORATIONS	MUR	FCY <sup>2</sup>	TOTAL
J - Information and communication	2,454	495	2,949
J.58 - Publishing activities	601	166	767
J.59 - Motion picture, video and television programme production, sound recording and music publishing activities	261	0	261
J.60 - Programming and broadcasting activities	16	0	16
J.61 - Telecommunications	1,287	87	1,375
J.62 - Computer programming, consultancy and related activities	216	122	338
J.63 - Information service activities	72	120	192
L - Real estate activities	11,243	1,674	12,917
M - Professional, scientific and technical activities	2,518	433	2,951
M.69 - Legal and accounting activities	186	33	218
M.70 - Activities of head offices; management consultancy activities	1,622	351	1,973
M.71 - Architectural and engineering activities; technical testing and analysis	41	0	41
M.72 - Scientific research and development	11	3	14
M.73 - Advertising and market research	91	0	91
M.74 - Other professional, scientific and technical activities	567	47	614
N - Administrative and support service activities	3,441	1,145	4,586
N.77 - Rental and leasing activities (other than real estate)	810	74	884
N.78 - Employment activities	0	0	0
N.79 - Travel agency, tour operator, reservation service and related activities	630	78	708
N.80 - Security and investigation activities	42	0	42
N.81 - Services to buildings and landscape activities	63	0	63
N.82 - Office administrative, office support and other business support activities	1,896	992	2,888
P - Education	937	284	1,220
P.851 - Pre-primary and primary education	121	0	121
P.852 - Secondary education	203	0	203
P.853 - Higher education	314	284	598
P.854 - Other Education	229	0	229
P.855 - Educational support services	70	0	70
Q - Human health and social work activities	283	36	320
Q.86 - Human health activities	228	36	265
Q.87 - Residential care activities	55	0	55
R - Arts, entertainment and recreation	776	10	787
R.90 - Creative, arts and entertainment activities	109	10	119
R.91 - Libraries, archives, museums and other cultural activities	0	0	0
R.92 - Gambling and betting activities	21	0	21
R.93 - Sports activities and amusement and recreation activities	646	0	647
S - Other service activities	810	72	882
S.94 - Membership Organisations allocated to the Nonfinancial Corporations Sector	57	0	57
S.95 - Other personal service activities	228	1	229
S.96 - Repairs of computers and personal and household goods	526	71	597
2. Households	98,735	2,421	101,156
Of which: Housing	65,192	980	66,172
3. Other Financial Corporations (excluding Financial GBC1s)	35,775	4,835	40,610
4. Public Nonfinancial Corporations	1,053	3,308	4,361
5. Financial GBC1s	104	30,357	30,461
6. Nonfinancial GBC1s	101	24,396	24,497
7. GBC2s	1	7,844	7,845
GRAND TOTAL (1+2+3+4+5+6+7)	241,704	116,108	357,812
TOTAL (excluding GBCs)	241,498	53,510	295,008

Figures may not add up to totals due to rounding.

Note: With this emergence of new types of economic activities, the return on sectorwise distribution of credit to the private sector has been replaced by a new template based on the United Nations' International Standard Industrial Classification (ISIC) of economic activities, built on a set of internationally agreed concepts, definitions, principles and classification The new banking return (PSC0100) provides details on loans disbursed by banks to

other nonfinancial corporations, households and other sectors. The data reported in PSC0100 are based on the accrual accounting concept, in line with the IMF's Monetary and Financial Statistics Manual (2000).

Please refer to the communique in the Bank's Monthly Statistical Bulletin for October 2018 available at

 $https://www.bom.mu/sites/default/files/pdf/Research\_and\_Publications/Monthly\_Statistical\_Bulletin/msb\_oct18\_2.pdf.$ 

<sup>&</sup>lt;sup>1</sup> Bank loans include only facilities provided by banks in the form of loans, overdrafts and finance leases. Hence, data are not strictly comparable with those prior to October 2018.
<sup>2</sup> MUR refers to Mauritian Rupees.

<sup>&</sup>lt;sup>3</sup> FCY refers to the rupee equivalent of loans in foreign currency.

Table 24a: Banks - Sectorwise Distribution of Credit to the Private Sector: September 2017 to September 2018

(Rs		

SECTORS	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	(Rs million) Sep-18
Agriculture & Fishing	22,278.1	22,228,8	22,120.0	22.585.7	22,508,4	22.414.8	23.045.1	22.593.9	22.452.0	21.573.9	21,399.9	21,691.4	22,492,2
- of which	22,218.1	22,220.0	22,120.0	22,383.7	22,508.4	22,414.8	23,045.1	22,593.9	22,452.0	21,573.9	21,399.9	21,091.4	22,492.2
Sugar Industry - Estates	9,971.8	10.195.0	10.385.2	10,570.1	10.425.8	10.711.4	11,290,7	11.454.9	11.822.9	11.934.6	11,597,6	11.656.9	12,260,3
Sugar Industry - Others	2,877.7	2,835.8	2,756.6	2,954.1	3,198.3	2,970.2	3,132.8	3,084.1	3,046.6	2,868.7	2,791.6	2,845.2	2,906.4
Agricultural Development Certificate Holders	19.1	18.5	18.5	18.6	18.5	18.5	18.9	10.4	10.9	10.4	10.8	10.6	10.7
Agro-based Industrial Certificate Holders	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Sugarcane Planters	2,509.9	2,430.6	2,222.1	2,179.0	2,202.4	2,288.5	2,148.1	2,179.0	1,858.3	1,931.3	1,916.2	1,935.6	1,732.9
Other Plantation	168.6	122.9	127.0	114.2	108.0	115.2	122.4	124.8	130.6	136.4	138.9	141.2	139.8
Animal Breeding	700.7	700.7	704.1	691.7	616.6	709.9	725.9	659.0	663.6	669.8	725.9	744.4	728.6
Fishing	199.0	204.6	210.7	212.2	207.9	218.1	215.9	221.8	220.2	225.5	231.2	234.0	237.1
Other	5,831.0	5,720.5	5,695.7	5,845.6	5,730.8	5,382.7	5,390.1	4,859.7	4,698.6	3,797.0	3,987.5	4,123.3	4,476.2
Manufacturing	21,704.8	21,569.9	22,392.2	23,602.6	23,422.8	23,425.0	22,795.0	23,339.6	22,852.6	23,699.8	23,370.0	23,568.5	23,367.4
- of which	,		, , , ,	.,		.,			• • • • • • • • • • • • • • • • • • • •	.,	.,.	.,	.,
Export Enterprise Certificate Holders	5,700.3	5,806.9	5,735.3	5,988.8	5,911.1	5,849.4	5,913.3	6,287.6	7,060.5	7,451.1	7,401.7	7,938.1	7,445.1
Export Service Certificate Holders	785.8	869.7	844.8	771.9	799.9	809.6	636.0	714.1	693.9	697.3	662.7	661.8	656.6
Pioneer Status Certificate Holders	19.6	18.8	21.0	15.2	15.7	14.9	12.8	15.3	17.3	18.0	18.1	19.9	17.9
Small and Medium Enterprise Certificate Holders	152.6	185.8	204.8	182.0	185.7	182.6	167.0	160.9	138.1	151.4	153.1	159.0	176.0
Strategic Local Enterprise Certificate Holders	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Furniture & Wood Products	268.4	286.1	282.8	275.4	284.9	286.6	302.8	296.8	278.2	266.1	293.5	286.6	285.5
Printing & Publishing	909.7	945.6	928.3	1,109.3	1,110.0	1,090.9	1,135.4	1,303.5	1,315.9	1,316.3	1,329.8	1,348.5	1,381.3
Steel/Metal Products	1,483.6	1,441.8	1,451.9	1,397.3	1,427.3	1,450.7	1,512.6	1,522.5	1,568.2	1,541.4	1,533.4	1,584.7	1,633.6
Food & Beverages	4,792.7	4,412.4	5,367.7	6,121.3	5,795.1	5,794.1	5,039.3	5,115.9	4,442.2	4,788.5	4,798.2	4,622.4	4,763.9
Plastic Products	356.2	344.9	349.1	337.3	355.8	345.6	332.6	338.1	364.4	372.5	434.0	438.1	438.8 771.7
Pharmaceuticals & Health Care	739.8 120.2	743.1 121.1	763.8 124.3	797.3 114.5	821.9 117.8	835.2 121.3	768.5 119.2	737.7 119.6	773.2 113.3	773.8 118.4	748.1 116.2	775.9 111.4	771.7 110.6
Jewellery & Precision Engineering	50.0	40.7	69.0	81.4	82.7	82.9	75.4	58.5	60.9	62.7	64.0	24.4	60.0
Electronics Leather Products & Footwear	61.5	58.4	61.0	56.4	48.7	57.4	65.7	88.0	85.1	90.6	89.9	92.3	91.4
Paints	88.7	90.9	91.5	80.9	92.4	78.5	72.0	67.4	75.3	83.6	79.3	70.0	71.0
Cement	118.0	74.5	68.1	182.5	185.2	191.9	179.4	165.5	173.9	188.5	173.9	134.1	244.4
Other	6,057.8	6,129.3	6,028.7	6,091.1	6,188.5	6,233.4	6,463.1	6,348.1	5,692.0	5,779.5	5,474.1	5,301.1	5,219.6
			·	43,550.7			· ·	•	·	·	· ·	44,371.2	
Tourism - of which	42,940.5	44,177.4	43,784.4	43,550.7	43,430.8	43,580.0	43,438.0	43,714.3	42,745.4	43,780.2	44,003.7	44,371.2	45,807.1
Hotels	29,760.3	30,849.5	30,253.8	30,617.3	30,258,7	30,358.2	30,145.2	29.967.4	29,365.6	30,514.2	30,291,2	30,480.3	31,885.8
Tour Operators & Travel Agents	371.0	366.4	373.4	489.5	486.9	465.1	460.6	441.1	423.4	472.5	426.9	430.4	448.3
Hotel Development Certificate Holders	943.1	1,148.2	1,085.1	993.4	1,159.8	1,184.9	1,239.1	1,244.9	1,206.9	1,176.0	1,181.1	1,114.0	1,122.8
Hotel Management Service Certificate Holders	9,946.9	9,951.9	10,290.0	9,718.0	9,807.7	9,836.4	9,828.6	10,274.9	10,006.8	9,845.6	10,241.5	10,455.8	10,430.4
Restaurants	624.1	646.0	630.1	632.2	611.7	622.8	606.3	645.1	592.8	604.1	614.8	623.4	637.5
Duty-Free Shops	17.5	20.0	15.8	16.3	16.4	15.5	11.9	11.8	11.8	2.0	2.2	2.3	1.9
Other	1,277.7	1,195.4	1,136.2	1,084.0	1,089.6	1,097.2	1,146.2	1,129.1	1,138.0	1,165.9	1,246.0	1,265.0	1,280.4
Transport	3,974.2	4,044.3	4,009.3	3,921.7	3,908.8	3,871.2	3,990.7	4,060.0	4,028.6	4,077.8	4,071.7	4,091.7	4,102.3
- of which	3,314.2	4,044.3	4,009.3	3,321.7	3,900.0	3,071.2	3,990.1	4,000.0	4,020.0	4,077.0	4,071.7	4,051.7	4,102.3
Airlines	64.4	65.2	67.0	16.7	16.0	16.0	16.5	10.1	9.9	11.6	4.5	4.9	12.3
Buses, Lorries, Trucks & Cars	1,374.8	1,362.1	1,365.4	1,356.0	1,359.9	1,357.5	1,351.8	1,377.4	1,370.9	1,362.0	1,411.1	1,459.1	1,473.1
Shipping & Freight Forwarders	2,189.8	2,224.0	2,190.6	2,158.7	2,145.3	2,115.5	2,224.6	2,271.9	2,247.8	2,268.3	2,220.7	2,192.8	2,211.2
Other	345.2	393.0	386.2	390.4	387.6	382.1	397.7	400.6	400.0	435.8	435.2	434.9	405.8
Construction	91,107.1	92.041.5	92,407.2	93,142.8	93,002.4	95,230.4	96,050.1	97,220.2	98,056.2	98,633.5	98,970.5	99,335.7	100,162.5
- of which	31,107.1	32,041.3	32,407.2	33,142.0	33,002.4	33,230.4	30,030.1	31,220.2	30,030.2	50,055.5	30,370.3	33,333.1	100,102.3
Building & Housing Contractors	2,503.6	2,480.7	2,484.8	2,465.7	2,580.2	2,632.4	2,700.9	2,857.6	3,264.5	3,438.9	3,355.8	3,331.1	3,434.0
Property Development - Commercial	13,478.6	13,551.3	13,523.6	13,709.1	13,636.6	15,242.3	15,313.6	15,511.5	15,547.8	16,047.3	16,238.0	16,122.1	16,400.0
Property Development - Residential	7,405.7	7,586.4	7,412.3	7,519.9	7,383.3	7,565.3	7,428.7	7,586.4	7,578.8	7,579.5	7,595.7	7,510.8	7,589.4
Property Development - Land Parcelling	1,817.1	1,805.5	1,916.0	1,932.0	1,844.8	1,925.5	1,936.8	2,185.4	2,244.9	2,238.7	2,330.1	2,297.4	2,320.9
Housing	56,775.2	57,303.7	57,660.8	58,025.4	58,230.2	58,455.8	58,858.3	59,171.6	59,841.4	60,221.0	60,612.5	61,226.3	61,683.9
Housing - Staff	4,497.5	4,551.3	4,577.2	4,642.5	4,606.6	4,734.8	4,824.5	4,895.3	4,924.8	5,088.6	5,126.6	5,097.0	5,164.5
Housing Development Certificate Holders	29.4	31.3	20.9	20.4	30.6	30.5	21.2	21.3	20.6	20.2	20.0	19.9	20.0
Industrial Building Enterprise Certificate Holders	1,045.0	1,040.0	1,039.1	1,036.9	815.8	814.1	814.4	882.1	1,088.3	1,064.1	861.1	867.4	863.1
Building Supplies & Materials	966.5	920.4	878.9	874.7	936.2	952.5	925.1	943.6	913.9	971.3	846.5	849.4	837.7
Building Supplies & Materials Stone Crushing and Concrete Products	966.5 449.2	455.0	518.5	518.9	534.5	527.9	484.5	442.0	431.8	490.2	541.3	481.5	331.0
Building Supplies & Materials	966.5												

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SECTORS	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18
Traders	31,976.0	32,024.1	32,170.6	32,951.7	32,665.3	32,137.3	32,227.2	31,790.9	32,010.7	33,160.8	33,908.0	34,172.5	34,519.5
- of which	95.7	97.8	92.8	98.7	96.5	93.4	95.2	94.0	98.8	93.4	97.5	91.5	99.0
Marketing Companies Wholesalers	9,701.8	9,453.4	9,377.3	9,590.1	9,533.7	9,106.6	9,755.0	9,022.7	9,322.1	10,399.0	10,403.6	10,502.3	10,567.2
Retailers - Hypermarkets	69.4	64.0	71.8	74.0	73.7	73.6	97.4	82.3	71.9	71.5	70.7	109.2	94.7
Retailers - Supermarkets	1,195.0	1,189.8	1,234.4	1,131.5	1,077.5	1,209.0	1,200.1	1,120.5	1,091.4	1,161.6	1,179.5	1,142.2	1,254.3
Retailers - Shops & Snacks Retailers - Pharmaceuticals and Chemists	741.9 214.5	744.8 208.5	738.9 212.0	706.5 220.8	689.0 217.1	688.4 219.0	683.9 223.3	685.0 233.3	692.0 212.9	712.8 210.7	698.2 213.1	698.7 225.3	697.4 224.6
Retailers - Others	4,366.3	4,292.1	4,274.3	5,158.1	4,917.4	5,121.2	5,109.7	5,217.9	5,235.0	5,334.7	5,373.5	5,601.1	5,829.9
Automobile Dealers & Garages	3,702.5	3,746.5	3,862.2	3,904.9	3,740.0	3,716.8	3,664.1	3,616.5	3,614.9	3,380.9	3,681.9	3,626.1	3,634.2
Petroleum and Energy Products	1,191.1	1,341.5	1,015.0	928.2	1,121.7	1,076.9	1,054.2	1,023.9	1,232.1	1,227.1	1,537.1	1,341.7	1,164.0
Tyre Dealers and Suppliers Other	37.3 10,660.5	39.2 10,846.6	39.4 11,252.4	41.9 11,096.9	43.0 11,155.7	44.4 10,788.0	46.3 10,297.9	55.4 10,639.4	44.6 10,395.1	43.4 10,525.7	46.4 10,606.6	45.4 10,789.0	50.4 10,903.7
Information Communication and Technology	1,706.0	1,691.5	1,730.4	1,629.2	1,562.2	1,542.0	1,740.1	1.725.0	1.671.8	1,899.1	1,815.5	1,781.9	1.848.8
- of which							-	•	,,				,
Telecommunications	1,176.1	1,127.1	1,097.7	1,136.5	1,099.7	1,046.8	1,250.0	1,242.0	1,208.2	1,417.9	1,338.3	1,237.1	1,298.5
Internet E-Commerce	0.1 51.2	0.1 51.1	0.2 51.0	0.2 64.1	0.4 41.6	0.3 41.4	0.3 3.0	0.3 2.8	0.3 1.2	0.2 1.3	0.1 1.5	99.2 1.5	103.6 1.2
Information Technology - Hardware	63.0	63.1	63.1	54.3	52.4	51.2	48.8	50.6	56.3	70.6	69.1	66.9	61.9
Information Technology - Software	53.8	53.3	115.7	113.3	59.2	61.4	84.2	90.3	92.1	101.5	110.3	98.4	88.1
Personal Computers	35.5	27.8	39.2	25.8	50.1	48.8	46.3	48.0	48.4	42.9	28.5	45.5 233.2	48.2 247.2
Other	326.3	368.9	363.6	235.0	258.9	292.2	307.4	291.1	265.3	264.8	267.6		
Financial and Business Services - of which	41,319.9	42,188.2	42,291.7	42,250.7	41,672.1	42,589.7	42,926.6	43,752.3	43,753.6	45,581.2	46,401.3	46,338.1	47,453.0
Stockbrokers & Stockbroking Companies	61.1	60.4	50.2	51.8	51.2	60.8	64.6	72.8	82.4	74.1	61.6	86.7	99.7
Insurance Companies	821.8	647.8	590.6	576.8	573.7	632.9	611.5	638.8	647.6	646.8	680.4	648.7	638.4
Nonbank Deposit-Taking Institutions Mutual Funds	3,213.6 55.4	3,135.9 34.1	3,114.9 29.3	3,473.3 1.5	3,553.9 0.2	4,065.0 0.2	3,693.4 0.2	3,784.2 8.0	3,894.4 0.2	4,861.2 0.4	4,982.4 49.9	4,958.9 50.6	5,170.1 50.7
Accounting & Consultancy Services	1,438.6	1,734.3	1,801.0	1,767.0	1,984.6	2,814.9	2,657.4	2,565.0	2,649.4	3,459.3	3,981.5	4,102.5	4,068.5
Investment Companies	16,381.9	15,810.7	15,769.1	15,723.3	15,816.9	15,678.0	16,530.1	17,191.2	17,068.8	17,956.5	18,053.3	18,030.8	18,087.2
Public Financial Corporations Other	6,838.8	6,842.6	6,835.6 14,101.0	6,835.4	6,822.0	6,828.0	6,844.2	6,863.1	6,883.6	6,892.1	6,886.4	6,517.0	7,182.5
	12,508.6	13,922.4		13,821.6	12,869.6	12,509.9	12,525.1	12,629.3	12,527.1	11,690.8	11,705.7	11,942.8	12,155.9
Infrastructure - of which	4,177.4	4,156.4	4,118.6	4,231.0	4,084.6	4,301.9	4,239.3	4,284.1	4,264.0	4,629.2	5,108.2	4,869.1	5,086.5
Airport Development	143.9	143.1	125.9	125.4	123.9	105.9	105.9	169.4	150.1	149.4	147.0	132.5	134.7
Port Development Power Generation	6.9 3.172.6	0.2 3,126.1	0.2 3.116.2	0.2 3.192.9	0.2 3.077.3	0.2 3,326.0	0.0 3.374.3	0.0 3.308.3	0.0 3.447.6	0.2 3.754.6	0.2 4,238.1	0.2 4,063.9	5.1 4,275.8
Water Development	132.5	123.6	3,116.2	135.8	133.9	136.9	3,374.3 129.2	132.7	139.7	3,754.6 152.3	4,238.1	164.6	4,275.6 153.4
Road Development	4.2	3.7	4.1	3.4	4.7	4.1	5.3	2.2	2.5	3.6	5.6	4.5	3.4
Other	717.3	759.7	750.4	773.3	744.6	728.9	624.6	671.6	524.0	569.3	552.7	503.3	514.1
State and Local Government	0.5	0.1	0.6	28.1	0.0	0.0	0.0	0.0	0.0	0.0	7.8	9.5	9.4
Public Nonfinancial Corporations	2,463.5	2,128.6	1,980.9	2,180.7	2,411.5	1,214.1	2,444.2	2,487.9	1,694.9	1,600.4	2,241.8	2,561.8	2,246.5
Regional Development Certificate Holders	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.9
Regional Headquarters Certificate Holders	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Freeport Enterprise Certificate Holders	1,147.3	1,165.5	1,090.1	1,106.3	1,068.3	1,068.6	1,099.5	679.9	714.7	739.7	769.6	794.2	823.3
Health Development Certificate Holders	291.6	292.1	288.6	199.1	195.2	196.7	169.4	185.3	164.1	171.0	170.0	171.8	166.3
Modernisation & Expansion Enterprise Cert Holders	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Personal <sup>1</sup>	28,992.6	28,693.5	28,849.6	29,354.4	28,704.2	29,209.7	29,116.7	29,315.0	29,676.3	30,291.2	30,071.5	30,531.7	31,118.8
Professional <sup>2</sup>	1,288.4	1,233.8	1,217.5	1,266.8	1,234.4	1,265.4	1,257.5	1,302.1	1,247.1	1,362.0	1,330.9	1,345.2	1,366.0
Education	1,360.8	1,472.6	1,405.7	1,515.6	1,498.4	1,535.8	1,549.2	1,523.3	1,506.7	1,577.9	1,614.4	1,650.2	1,679.8
Human Resource Development Certificate Holders	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Media, Entertainment and Recreational Activities	1,006.2	1,032.9	1,030.0	843.9	860.5	913.4	926.1	939.9	911.5	932.9	953.1	957.6	1,038.6
Other	4,099.6	3,846.5	3,395.4	3,923.5	3,559.9	2,775.1	2,717.6	2,680.6	2,840.1	2,539.4	2,564.1	2,365.3	2,365.4
TOTAL	301.834.6	303.987.7	304.282.7	308.284.4	305.789.7	307.270.9	309,732.2	311.594.4	310.590.4	316.250.0	318.772.0	320,607.3	325,654.4
Claims on Global Business Licence Holders	50,208.1	54,259.0	54,013.3	51,574.3	52,948.7	52,759.5	52,400.9	57,011.0	,	57,811.8	63,480.2	56,538.6	56,022.0

<sup>&</sup>lt;sup>1</sup> Refers to individuals on payrolls.

<sup>&</sup>lt;sup>2</sup> Refers to facilities granted to professional bodies or individuals for the purpose of carrying out day-to-day business.

Table 24b: Bank Loans to Other Nonfinancial Corporations, Households and Other Sectors 1: October 2018 to January 2019

				(Rs million)
	Oct-18	Nov-18	Dec-18	Jan-19
1. OTHER NONFINANCIAL CORPORATIONS	158,112	158,320	151,131	148,882
A Agriculture, forestry and fishing	15,577	15,540	12,608	12,611
A.01 - Crop and animal production, hunting and related service activities	15,249	15,212	12,376	12,372
A.0114 - Sugar Cane	10,143	9,133	6,515	6,628
A.0140 - Other Crop and animal production, hunting and related service activities	5,106	6,080	5,861	5,744
A.031 - Fishing	219	217	122	118
A.032 - Aquaculture	109	111	110	120
B - Mining and quarrying	47	46	46	45
C - Manufacturing	22,877	22,906	22,717	22,784
C.10 - Manufacture of food products	6,079	6,383	6,776	6,132
C.1020 - Processing and preserving of fish, crustaceans and molluscs	1,725	1,723	1,777	1,790
C.1072 - Manufacture of sugar	3,176	3,475	3,566	3,009
C.1090 - Other manufacturing of food products	1,177	1,185	1,433	1,333
C.11 - Manufacture of beverages	1,242	1,120	1,220	1,205
C.13 - Manufacture of textiles	4,230	4,456	4,374	4,408
C.14 - Manufacture of wearing apparel	3,867	3,468	3,845	4,506
C.15 - Manufacture of leather and related products	83	81	73	77
C.17 - Manufacture of paper and paper products	400	411	392	388
C.18 - Printing and reproduction of recorded media	334	324	322	335
C.20 - Manufacture of chemicals and chemical products	819	814	761	798
C.21 - Manufacture of pharmaceuticals, medicinal chemical and botanical products	316	330	329	289
C.22 - Manufacture of rubber and plastics products	340	336	312	324
C.23 - Manufacture of other non-metallic mineral products	560	568	566	593
C.25 - Manufacture of fabricated metal products, except machinery and equipment	834	841	692	657
C.26 - Manufacture of computer, electronic and optical products	87	92	124	137
C.29 - Manufacture of ships, boats and sea transport equipment	49	57	55	59
C.31 - Manufacture of furniture	232	237	155	159
C.32 - Other Manufacturing	3,230	3,218	2,550	2,546
C.321 - Manufacture of jewellery, bijouterie and related articles	89	87	70	72
C.329 - Manufacture not included elsewhere	3.141	3.132	2.479	2.475
C.33 - Repair and installation of machinery and equipment	174	170	170	171
D - Electricity, gas, steam and air conditioning supply	4,226	4,432	4,397	4,426
E - Water supply; sewerage, waste management and remediation activities	263	266	126	127
F - Construction	20,515	20,583	19,592	19,125
F.41 - Construction of buildings	16,927	17,087	16,824	16,392
F.4101 - Construction of all types of residential buildings	5,548	5,526	5,545	5,473
F.4102 - Construction of all types of non-residential buildings	11,379	11,561	11,279	10,918
F.4102.1 - Buildings for industrial production	605	564	568	305
F.4102.2 - Office buildings	541	576	562	573
F.4102.3 - Hotels, stores, shopping malls, restaurants	7.645	7.860	8.040	7,951
F.4102.4 - Other non-residential buildings	2,589	2,562	2,108	2,089
F.42 - Civil Engineering	1,577	1,568	989	1,015
F.43 - Specialised Construction Activities	2,011	1,929	1,778	1,718
G - Wholesale and retail trade; and repair of motor vehicles and motorcycles	23,963	24,253	22,800	22,621
G.45 - Wholesale and retail trade and repair of motor vehicles and motorcycles	3,778	4,065	3,713	3.816
G.46 - Wholesale trade, except of motor vehicles and motorcycles	12,264	12,228	12,372	12,353
G.47 - Retail trade, except of motor vehicles and motorcycles	7,921	7,960	6,715	6,452
H - Transportation and storage	3,194	3,199	3,064	3,072
H.49 - Land transport	932	956	904	877
H.50 - Water Transport	673	665	636	644
H.51 - Air Transport	140	121	121	120
H.52 - Warehousing, storage and support activities for transportation	1,438	1,446	1,398	1,428
H.53 - Postal and courier activities	11	10	5	3
I - Accommodation and food service activities	38,790	38,439	38,425	37,459
1.55 - Accommodation	37,943	37,573	37,628	36,668
1.551 - Resort Hotels	32,564	32,170	32,315	31,459
1.552 - Hotels other than Resort	4,091	4,095	4,179	4,060
1.553 - Bungalows	446	443	417	415
1.554 - Guest Houses	254	258	264	263
1.555 - Holiday Homes	22	21	21	21
1.556 - Other accommodation not included above	566	587	432	450
1.56 - Food and beverage service activities	847	866	797	791
- Soo and Servings Service determines	047	000	131	751

Continued on next page

1. OTHER NONFINANCIAL CORPORATIONS	Oct-18	Nov-18	Dec-18	Jan-19
J - Information and communication	2,769	2,900	3,017	2,949
J.58 - Publishing activities	776	775	777	767
J.59 - Motion picture, video and television programme production, sound recording and music publishing activities	251	256	237	261
J.60 - Programming and broadcasting activities	17	16	16	16
J.61 - Telecommunications	1,231	1,238	1,444	1,375
J.62 - Computer programming, consultancy and related activities	404	412	348	338
J.63 - Information service activities	91	204	195	192
L - Real estate activities	14,016	13,832	13,054	12,917
M - Professional, scientific and technical activities	3,622	3,555	3,321	2,951
M.69 - Legal and accounting activities	231	226	228	218
M.70 - Activities of head offices; management consultancy activities	2,623	2,574	2,340	1,973
M.71 - Architectural and engineering activities; technical testing and analysis	73	53	39	41
M.72 - Scientific research and development	14	15	15	14
M.73 - Advertising and market research	97	90	88	91
M.74 - Other professional, scientific and technical activities	584	598	610	614
N - Administrative and support service activities	4,751	4,832	4,736	4,586
N.77 - Rental and leasing activities (other than real estate)	898	918	929	884
N.78 - Employment activities	2	2	1	0
N.79 - Travel agency, tour operator, reservation service and related activities	707	706	699	708
N.80 - Security and investigation activities	117	112	43	42
N.81 - Services to buildings and landscape activities	84	83	68	63
N.82 - Office administrative, office support and other business support activities	2.943	3,010	2,995	2.888
P - Education	1,199	1,207	1,242	1,220
P.851 - Pre-primary and primary education	115	124	112	121
P.852 - Secondary education	181	180	204	203
P.853 - Higher education	601	597	603	598
P.854 - Other Education	255	258	252	229
P.855 - Educational support services	47	48	71	70
Q - Human health and social work activities	305	300	333	320
Q.86 - Human health activities	279	274	277	265
Q.87 - Residential care activities	25	26	56	55
R - Arts, entertainment and recreation	835	812	753	787
R.90 - Creative, arts and entertainment activities	165	146	105	119
R.91 - Libraries, archives, museums and other cultural activities	0	0	0	0
R.92 - Gambling and betting activities	25	24	21	21
R.93 - Sports activities and amusement and recreation activities	645	642	627	647
S - Other service activities	1.165	1,216	901	882
S.94 - Membership Organisations allocated to the Nonfinancial Corporations Sector	83	84	57	57
S.95 - Other personal service activities	498	501	227	229
S.96 - Repairs of computers and personal and household goods	584	632	617	597
2. Households	101,828	101,566	100,690	101,156
			· ·	
Of which: Housing	65,454 <b>37,926</b>	65,819 <b>38,028</b>	65,721 <b>41,063</b>	66,172 <b>40,610</b>
3. Other Financial Corporations (excluding Financial GBC1s) 4. Public Nonfinancial corporations	37,926	38,028 2,749	41,063 5,008	40,610 4,361
5. Financial GBC1s	25,452	26,392	27,880	
				30,461
6. Nonfinancial GBC1s	24,255	24,909	25,822	24,497
7. GBC2s	9,002	9,220	8,067	7,845
GRAND TOTAL (1+2+3+4+5+6+7)	360,109	361,185	359,661	357,812
TOTAL (excluding GBCs)	301,399	300,663	297,892	295,008

Figures may not add up to totals due to rounding.

Note: With this emergence of new types of economic activities, the return on sectorwise distribution of credit to the private sector has been replaced by a new template based on the United Nations

Note: with this emergence of new types of economic activities, the return on sectorwise distribution of creat to the private sector has been replaced by a new template based on the United Nations International Standard Industrial Classification (ISIC) of all economic activities, Rev. 4, built on a set of internationally agreed concepts, definitions, principles and classification rules.

The new banking return (PSC0100) provides details on loans disbursed by banks to other nonfinancial corporations, households and other sectors. The data reported in PSC0100 are based on the accrual accounting concept, in line with the IMF's Monetary and Financial Statistics Manual (2000).

Please refer to the related communique in the Bank's Monthly Statistical Bulletin for October 2018 available at

 $https://www.bom.mu/sites/default/files/pdf/Research\_and\_Publications/Monthly\_Statistical\_Bulletin/msb\_oct18\_2.pdf.$ 

Bank loans include only facilities provided by banks in the form of loans, overdrafts and finance leases. Hence, the data are not strictly comparable with those prior to October 2018. FCY refers to the rupee equivalent of loans in foreign currency.

Table 25a: Principal Interest Rates: September 2017 to September 2018

	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	ent per annum Sep-18
	Jep-17	OCC-17	.400-17	Dec-17	Juli-10	7 ED-10	Wai - 10	Apr-10	may-10	Juli-10	Jui-10	Aug-10	36p-10
. LENDING													
Bank of Mauritius													
Key Repo Rate <sup>1</sup>	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.5
Banks													
A. Prime Lending Rate	5.65-8.50	5.65-8.50	5.65-8.50	5.65-8.50	5.65-8.50	5.65-8.50	5.65-8.50	5.65-8.50	5.65-8.50	5.65-8.50	5.65-8.50	5.65-8.50	5.65-8.5
B. Sectoral Rates													
1. Agriculture & Fishing	2.25-17.35	2.50-17.35	2.50-17.35	2.50-17.35	2.50-17.35	2.50-17.35	2.50-17.35	2.50-17.35	2.50-17.35	2.50-17.35	2.50-18.50	2.50-18.50	2.50-17.3
of which													
- Sugar Industry	2.60-16.25	2.65-16.25	2.50-16.25	2.50-16.25	2.70-16.25	2.73-16.25	2.73-15.00	3.02-9.50	3.02-10.75	3.02-10.75	3.00-10.75	3.02-16.75	3.02-16.
2. Manufacturing	2.00-18.50	2.00-18.00	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.50-18.50	2.50-18.00	2.50-18.
of which													
- Export Enterprise Certificate Holders	3.80-17.35	3.80-16.25	3.80-16.25	3.80-16.25	3.80-16.50	3.80-16.50	3.50-16.25	3.50-16.25	3.50-16.25	4.40-16.25	4.15-16.25	4.00-16.25	4.00-16.2
3. Tourism of which	3.75-18.00	3.50-18.00	3.00-18.00	3.00-18.00	3.00-18.00	3.00-18.00	3.50-18.00	3.50-18.00	3.50-18.00	3.50-18.00	3.50-18.00	3.50-18.00	3.50-18.0
- Hotels	4.25-17.35	3.50-17.35	4.00-17.35	3.00-17.35	3.00-17.35	3.00-17.35	3.50-17.35	3.50-17.35	3.50-17.35	3.50-17.35	3.50-17.35	3.50-17.35	3.60-17.3
4. Transport	4.25-17.35 2.70-18.00	2.70-18.00	2.70-18.50	2.70-18.00	3.90-17.35	3.95-18.00	3.30-17.35	3.30-17.35	3.50-17.35	3.50-17.35	3.50-17.35	3.40-18.00	3.40-17.3
5. Construction	1.80-18.25	1.80-18.25	1.80-18.25	1.80-18.25	1.80-18.25	1.80-18.50	1.80-18.25	1.80-18.25	1.80-18.25	1.80-18.25	1.80-18.25	1.80-18.00	1.90-18.2
of which	1.00-10.25	1.00-10.25	1.00-10.25	1.60-16.25	1.00-10.25	1.60-16.50	1.60-16.25	1.00-10.25	1.00-10.25	1.60-16.25	1.00-10.23	1.60-16.00	1.90-10.2
- Housing	1.80-18.25	1.80-18.25	1.80-18.25	1.80-18.25	1.80-18.25	1.80-18.25	1.80-18.25	1.80-18.25	1.80-18.25	1.80-18.25	1.80-18.25	1.80-17.00	1.90-18.2
6. Traders	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.5
7. Information communication and Technology	2.50-17.35	2.50-10.35	2.50-18.00	4.35-18.00	4.50-18.00	2.50-18.00	4.50-18.00	4.50-18.00	2.50-18.00	4.50-18.00	4.50-18.50	4.50-18.00	2.50-18.0
8. Financial and Business Services	3.05-17.75	2.85-17.35	2.90-17.35	2.85-17.35	2.95-17.35	2.90-17.35	3.20-17.35	3.25-17.35	3.20-17.35	3.25-17.35	3.30-17.35	3.25-17.35	3.25-17.3
9. Infrastructure	5.14-17.35	5.14-17.35	5.14-17.35	5.25-17.35	5.25-17.35	5.25-17.35	5.25-17.35	5.14-17.35	5.25-17.35	5.25-17.35	5.25-17.35	5.50-17.35	5.00-17.
10. Global Business Licence Holders	5.75-16.25	4.29-16.25	5.75-16.25	5.75-16.50	5.75-16.25	5.75-16.25	5.75-16.25	5.75-15.35	5.75-15.35	5.75-15.35	5.65-15.35	5.75-15.35	5.75-15.3
11. State and Local Government	_	5.85	5.85	5.85-9.50	5.85-9.50	5.85-9.50	5.85-9.50	5.85-9.50	5.85-9.50	5.85-9.50	5.85-9.50	5.85-9.50	5.85-9.5
12. Public Nonfinancial Corporations	4.85-13.45	4.85-9.50	4.85-15.35	4.85-9.50	4.85-9.50	4.85-9.50	4.85-9.50	4.85-9.50	4.85-9.50	3.22-9.50	2.30-9.50	5.75-9.50	3.10-9.5
13. Freeport Enterprise Certificate Holders	5.85-15.35	5.85-15.35	5.75-15.35	5.75-15.35	5.75-15.35	5.50-15.35	5.50-15.35	5.50-15.35	5.50-16.50	5.50-15.35	5.50-15.35	5.50-16.50	5.50-15.3
14. Health Development Certificate Holders	5.85-8.75	5.50-6.85	5.50-6.85	5.50-6.85	5.50-6.85	5.50-6.85	5.50-6.85	5.50-6.85	5.50-6.85	5.50-6.85	5.50-6.85	5.50-6.85	5.50-6.8
15. Modernisation and Expansion Entreprise Certificate Holders	-			-	-	-	-	-	-	-	-	-	
16. Personal	2.00-19.25	1.90-19.25	2.00-19.25	2.00-19.25	2.00-19.25	2.00-19.25	2.00-19.00	2.00-19.00	2.00-19.00	2.00-19.00	2.70-19.00	2.70-19.00	3.00-19.0
17. Professional	3.60-17.75	3.60-18.50	3.60-17.35	3.60-17.35	3.80-17.35	3.80-17.35	3.80-17.35	4.40-17.35	3.60-17.35	2.50-17.35	3.60-17.35	3.60-17.35	3.60-17.3
18. Human Resource Development Certificate Holders	-		-	-	-	-	-	-	-	-	-	-	
19. Education	4.95-17.35	4.95-17.35	4.95-17.35	3.50-17.35	4.95-18.50	4.95-17.35	5.00-17.35	4.65-17.35	3.50-17.35	3.50-17.35	3.50-17.35	3.50-17.35	5.25-17.3
20. Media, Entertainment and Recreational Activities	5.50-17.35	5.50-17.35	5.50-17.35	5.50-17.35	5.50-17.35	5.50-17.35	5.50-17.35	5.50-17.35	5.50-17.35	4.75-17.35	4.75-17.35	4.75-17.35	4.75-17.3
21. Other Customers	2.60-18.00	2.60-18.00	2.60-18.00	2.50-18.00	2.60-18.00	2.50-18.50	2.60-18.50	3.50-18.50	2.60-18.50	3.30-18.00	3.30-18.00	3.30-18.00	3.50-18.0
II. DEPOSITS *													
1. Savings	1.20-2.50	1.20-2.00	1.20-2.00	1.20-2.00	1.20-2.00	1.20-2.00	1.20-2.00	1.20-2.00	1.20-2.00	1.20-2.00	1.20-2.00	1.35-2.00	1.35-2.1
2. Time													
Call	0.00-0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.15	0.85	0.00	0.00	0.00	-
7 Days' Notice	0.10-1.80	0.10-1.80	0.10-1.80	0.10-0.40	0.40	0.10-1.80	0.10-1.80	0.10-0.40	0.10-2.65	0.10-1.80	0.40-2.30	0.10-2.40	0.10-2.2
Exceeding 7 Days & Up to 1 Month	0.20-2.10	0.10-2.10	0.15-1.85	1.10-1.60	0.10-1.60	1.10-1.60	1.10-3.40	0.10-3.10	1.50-3.23	1.80-3.00	1.40-3.55	1.60-3.30	1.45-3.
Exceeding 1 Month & Up to 3 Months	0.30-2.40	0.30-2.10	0.10-3.00	0.30-2.10	0.30-2.12	0.30-3.00	0.30-3.05	0.30-3.35	0.30-3.35	0.30-3.20	0.30-3.60	0.30-3.65	0.30-3.
Exceeding 3 Months & Up to 6 Months	1.55-3.25	0.30-3.30	0.30-2.50	0.30-2.15	0.30-2.35	0.30-2.85	0.30-3.65	0.40-3.52	0.40-3.40	0.30-3.65	0.30-3.65	0.30-3.80	0.30-3.
Exceeding 6 Months & Up to 12 Months	0.20-3.25	0.30-3.68	1.05-3.70	0.85-3.00	0.25-3.00	0.25-3.45	0.50-4.02	0.95-3.84	0.95-3.75	0.45-3.80	0.95-3.85	0.70-3.85	1.00-4.
Exceeding 12 Months & Up to 18 Months	1.75-3.25	1.30-2.55	1.70-2.14	1.60-2.50	1.85-3.00	1.60-2.55	2.10	2.07-2.60	1.00-2.50	3.15	1.90-4.00	2.10	1.85-2.
Exceeding 18 Months & Up to 24 Months	1.10-3.60	1.00-2.85	0.85-3.00	1.30-2.85	1.10-2.83	1.10-2.90	1.40-3.25	1.93-4.20	1.95-3.50	1.30-4.35	1.80-3.50	1.90-3.90	2.08-3.
Exceeding 24 Months & Up to 36 Months	1.50-4.50	1.50-3.25	1.50-3.25	1.50-3.50	1.80-3.90	1.60-4.30	2.03-3.80	0.30-3.90	2.03-4.60	2.07-4.96	2.03-5.25	2.03-4.96	1.80-4.
Exceeding 36 Months & Up to 48 Months	0.80-4.05	1.60-3.20	1.50-3.75	1.70-4.00	1.75-3.25	2.35-3.20	2.50-4.25	2.60-4.70	2.68-4.70	1.83-4.15	2.68-4.15	2.50-3.65	1.90-3.
Exceeding 48 Months & Up to 60 Months	2.05-4.75	2.25-4.95	2.25-5.00	2.30-5.15	2.73-4.00	2.25-4.90	2.65-5.15	2.65-5.30	2.02-5.19	1.90-5.68	2.85-4.70	2.73-4.70	1.80-5.
Exceeding 60 Months	2.35-4.50	2.60-5.10	2.75-5.37	2.45-5.10	3.05-3.60	3.10-4.02	2.65-3.45	3.50-4.00	3.50-4.15	2.65-6.25	3.60-6.67	2.75-6.00	3.50-4.
Effective languary 2017 the data refer to interest rate on any rung denseits mobilized during the month.		are not strictly con											

<sup>\*</sup> Effective January 2017, the data refer to interest rates on new rupee deposits mobilised during the month. Consequently, the data are not strictly comparable to those prior to January 2017.

<sup>&</sup>lt;sup>1</sup> The Key Repo Rate is the policy rate of the Bank of Mauritius, which is used to signal its monetary policy stance.

Table 25b: Banks' Interest Rates on New Rupee Deposits: January 2018 to January 2019

(Per cent per annum)

	Jan-18	Feb-18	Mar-18	Apr-18	May-18	June-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19
DEPOSITS *													
1. Savings	1.20-2.00	1.20-2.00	1.20-2.00	1.20-2.00	1.20-2.00	1.20-2.00	1.20-2.00	1.35-2.00	1.35-2.10	1.35-2.10	1.35-2.10	1.35-2.10	1.35-2.10
2. Time													
Call	0.00	0.00	0.00	0.15	0.85	0.00	0.00	0.00	-	-	-	-	-
7 Days' Notice	0.40	0.10-1.80	0.10-1.80	0.10-0.40	0.10-2.65	0.10-1.80	0.40-2.30	0.10-2.40	0.10-2.25	0.40	0.10-1.90	0.40-2.00	0.10-2.49
Exceeding 7 Days & Up to 1 Month	0.10-1.60	1.10-1.60	1.10-3.40	0.10-3.10	1.50-3.23	1.80-3.00	1.40-3.55	1.60-3.30	1.45-3.15	1.35-3.15	1.30-3.25	0.10-3.40	1.20-4.50
Exceeding 1 Month & Up to 3 Months	0.30-2.12	0.30-3.00	0.30-3.05	0.30-3.35	0.30-3.35	0.30-3.20	0.30-3.60	0.30-3.65	0.30-3.50	0.30-3.90	0.30-3.55	0.30-3.50	0.30-3.40
Exceeding 3 Months & Up to 6 Months	0.30-2.35	0.30-2.85	0.30-3.65	0.40-3.52	0.40-3.40	0.30-3.65	0.30-3.65	0.30-3.80	0.30-3.94	0.40-3.95	0.30-4.05	0.30-4.05	1.80-3.90
Exceeding 6 Months & Up to 12 Months	0.25-3.00	0.25-3.45	0.50-4.02	0.95-3.84	0.95-3.75	0.45-3.80	0.95-3.85	0.70-3.85	1.00-4.05	0.50-3.95	1.05-4.05	1.25-4.00	0.25-3.95
Exceeding 12 Months & Up to 18 Months	1.85-3.00	1.60-2.55	2.10	2.07-2.60	1.00-2.50	3.15	1.90-4.00	2.10	1.85-2.75	1.85-2.70	2.10-2.75	1.85-2.75	2.10-2.70
Exceeding 18 Months & Up to 24 Months	1.10-2.83	1.10-2.90	1.40-3.25	1.93-4.20	1.95-3.50	1.30-4.35	1.80-3.50	1.90-3.90	2.08-3.75	1.80-3.50	1.80-3.75	2.08-4.00	2.08-4.10
Exceeding 24 Months & Up to 36 Months	1.80-3.90	1.60-4.30	2.03-3.80	0.30-3.90^	2.03-4.60	2.07-4.96	2.03-5.25	2.03-4.96	1.80-4.96	1.90-4.96	2.20-4.96	2.10-4.96	1.90-4.96
Exceeding 36 Months & Up to 48 Months	1.75-3.25	2.35-3.20	2.50-4.25	2.60-4.70	2.68-4.70	1.83-4.15	2.68-4.15	2.50-3.65	1.90-3.70	2.70-4.00	2.70-4.50	2.75-4.50	2.40-4.30
Exceeding 48 Months & Up to 60 Months	2.73-4.00	2.25-4.90	2.65-5.15	2.65-5.30	2.02-5.19	1.90-5.68	2.85-4.70	2.73-4.70	1.80-5.33	2.65-5.40	2.83-4.90	2.70-6.15	2.60-5.00
Exceeding 60 Months	3.05-3.60	3.10-4.02	2.65-3.45	3.50-4.00	3.50-4.15	2.65-6.25	3.60-6.67	2.75-6.00	3.50-4.75	3.05-4.40	3.15-4.30	2.90-4.35	3.15-5.00

<sup>\*</sup> Effective January 2017, the data refer to interest rates on new rupee deposits during the month. Consequently, the data are not strictly comparable to those prior to January 2017. Source: Research and Economic Analysis Department.

Table 25c: Banks' Interest Rates on New Rupee Loans to Other NonFinancial Corporations, Households and Other Sectors 1: October 2018 to January 2019

				cent per annum)
	Oct-18	Nov-18	Dec-18	Jan-19
1. OTHER NONFINANCIAL CORPORATIONS	2.00-16.75	2.00-18.50	1.80-17.35	1.80-17.35
A Agriculture, forestry and fishing	2.50-16.75	2.50-16.75	3.60-16.75	2.50-16.75
A.01 - Crop and animal production, hunting and related service activities  A.0114 - Sugar Cane	2.50-16.75 3.50-16.75	2.50-16.75 4.00-16.75	3.60-16.75 4.35-16.75	2.50-16.75 4.00-16.75
A.0140 - Other Crop and animal production, hunting and related service activities	2.50-10.00	2.50-10.00	3.60-10.50	2.50-10.00
A.014 - Graner Crop and animal production, naming and related service activities	5.50-16.75	2.50-16.75	6.50-16.75	6.50-16.75
A.032 - Aquaculture	5.75-16.75	5.75-16.75	5.75-16.75	5.75-16.75
B - Mining and quarrying	6.25-9.50	6.25-9.50	6.25-9.50	6.25-9.50
C - Manufacturing	2.50-16.75	2.50-16.75	2.50-17.35	2.50-17.35
C.10 - Manufacture of food products	2.50-16.75	5.50-16.75	5.35-17.35	2.50-17.35
C. 1020 - Processing and preserving of fish, crustaceans and molluscs	5.75-16.75	5.75-16.75	6.25-16.75	5.75-16.75
C.1072 - Manufacture of sugar	5.75-16.75	5.75-16.75	5.75-16.75	5.75-16.75
C.1090 - Other manufacturing of food products	2.50-16.75	5.50-16.75	5.35-17.35	2.50-17.35
C.11 - Manufacture of beverages	5.50-16.75	4.25-16.75	4.40-16.75	5.50-16.75
C.13 - Manufacture of textiles	2.50-16.75	2.50-16.75	2.50-16.75	2.50-16.75
C.14 - Manufacture of wearing apparel	4.20-16.75	2.50-16.75	4.50-16.75	4.20-16.75
C.15 - Manufacture of leather and related products	5.50-16.75	5.50-16.75	5.50-16.75	5.50-16.75
C.17 - Manufacture of paper and paper products	5.50-16.75	2.50-16.75	5.50-16.75	5.50-16.75
C.18 - Printing and reproduction of recorded media	5.50-16.75	5.50-16.75	2.50-16.75	5.50-17.35
C.20 - Manufacture of chemicals and chemical products	3.85-16.75	4.25-16.75	4.25-16.75	4.30-16.75
C.21 - Manufacture of pharmaceuticals, medicinal chemical and botanical products C.22 - Manufacture of rubber and plastics products	6.50-16.75 5.50-16.75	7.00-16.75 5.00-16.75	2.50-16.75 5.50-16.75	7.00-16.75 5.50-16.75
C.23 - Manufacture of other non-metallic mineral products	5.50-16.75	5.50-16.75	5.50-16.75	5.50-16.75
C.25 - Manufacture of other non-metal products, except machinery and equipment	5.50-16.75	5.00-16.75	5.50-16.75	5.50-16.75
C.26 - Manufacture of computer, electronic and optical products	5.50-16.75	2.50-16.75	2.50-16.75	2.50-16.75
C.29 - Manufacture of ships, boats and sea transport equipment	5.75-16.75	5.75-16.75	5.75-16.75	5.75-16.75
C.31 - Manufacture of furniture	5.50-16.75	2.50-16.75	5.50-16.75	5.50-16.75
C.32 - Other Manufacturing	2.50-16.75	2.50-16.75	2.50-16.75	2.50-16.75
C.321 - Manufacture of jewellery, bijouterie and related articles	2.50-16.75	2.50-16.75	5.50-16.75	2.50-16.75
C.329 - Manufacture not included elsewhere	2.50-16.70	2.50-9.50	2.50-9.50	2.50-10.50
C.33 - Repair and installation of machinery and equipment	5.50-12.75	5.50-12.75	5.50-13.85	5.50-12.75
D - Electricity, gas, steam and air conditioning supply	4.50-16.75	4.50-16.75	6.25-16.75	5.75-16.75
E - Water supply; sewerage, waste management and remediation activities	5.50-16.75	5.50-16.75	5.50-16.75	5.50-16.75
F - Construction	2.00-16.75	2.00-16.75	2.00-16.75	2.00-17.35
F.41 - Construction of buildings	2.00-16.75	2.00-16.75	2.00-16.75	2.00-17.35
F.4101 - Construction of all types of residential buildings	4.70-12.05	4.90-12.05	4.90-12.00	4.90-17.35
F.4102 - Construction of all types of non-residential buildings F.4102.1 - Buildings for industrial production	2.00-16.75 5.75-16.75	2.00-16.75 5.75-16.75	2.00-16.75 5.75-16.75	2.00-16.75 5.75-16.75
F.4102.1 - Buttaings for industrial production F.4102.2 - Office buildings	5.75-16.75	5.75-16.75	5.75-16.75	5.75-16.75
F.4102.3 - Hotels, stores, shopping malls, restaurants	2.00-16.75	2.00-16.75	2.00-16.75	2.00-16.75
F.4102.4 - Other non-residential buildings	5.50-12.00	5.75-11.50	5.75-11.50	5.75-9.50
F.42 - Civil Engineering	5.50-16.75	5.50-16.75	5.50-16.75	5.50-16.75
F.43 - Specialised Construction Activities	4.40-16.75	5.50-16.75	5.35-16.75	5.50-16.75
G - Wholesale and retail trade; and repair of motor vehicles and motorcycles	2.50-16.70	2.50-18.50	3.35-17.35	3.50-17.35
G.45 - Wholesale and retail trade and repair of motor vehicles and motorcycles	3.60-12.00	3.60-16.25	3.35-13.00	3.65-13.00
G.46 - Wholesale trade, except of motor vehicles and motorcycles	2.50-12.00	2.50-18.50	3.50-17.35	3.50-17.35
G.47 - Retail trade, except of motor vehicles and motorcycles	4.50-16.70	4.00-13.60	4.00-17.35	4.00-17.35
H - Transportation and storage	4.60-16.75	5.50-16.75	5.50-17.35	5.25-17.35
H.49 - Land transport	4.60-16.75	5.50-16.75	5.50-17.35	5.50-16.75
H.50 - Water Transport	5.75-16.75	6.38-16.75	5.60-16.75	7.75-16.75
H.51 - Air Transport	9.50-12.75	7.60-12.75	6.25-12.75	9.50-12.75
H.52 - Warehousing, storage and support activities for transportation	5.50-16.75	5.50-16.75	5.50-16.75	5.25-17.35
H.53 - Postal and courier activities	7.50-16.75	7.75-16.75 <b>3.90-16.75</b>	7.75-16.75	7.75-16.75
I - Accommodation and food service activities I.55 - Accommodation	<b>3.50-16.75</b> 3.50-16.75	3.90-16.75 3.90-16.75	<b>3.60-16.75</b> 3.60-16.75	<b>4.05-16.75</b> 4.05-16.75
1.551 - Resort Hotels	3.50-16.75	5.00-16.75	3.60-16.75	5.00-16.75
1.552 - Hotels other than Resort	3.90-16.75	3.90-16.75	4.00-16.75	4.05-16.75
I.553 - Bungalows	4.90-16.75	4.90-16.75	4.90-16.75	4.90-16.75
1.554 - Guest Houses	5.50-16.75	5.50-16.75	5.50-16.75	5.50-16.75
1.555 - Holiday Homes	-	5.75-16.75	-	5.75-16.75
1.556 - Other accommodation not included above	4.90-16.75	4.90-16.75	4.90-16.75	4.90-16.75
I.56 - Food and beverage service activities	4.85-10.50	5.50-10.50	5.50-10.50	5.50-10.50
Continued on the next page				

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1. OTHER NONFINANCIAL CORPORATIONS	Oct-18	Nov-18	Dec-18	Jan-19					
J - Information and communication	2.50-16.75	4.00-16.75	5.50-17.35	5.35-17.35					
J.58 - Publishing activities	6.25-9.50	5.50-9.50	5.50-9.50	5.50-9.50					
J.59 - Motion picture, video and television programme production, sound recording and music publishing activities	5.00-16.75	5.50-16.75	5.50-16.75	5.50-16.75					
J.60 - Programming and broadcasting activities	-	9.50-16.75	-	-					
J.61 - Telecommunications	3.50-16.75	4.00-16.75	5.75-17.35	5.35-17.35					
J.62 - Computer programming, consultancy and related activities	5.50-16.75	5.50-16.75	5.50-16.75	5.50-16.75					
J.63 - Information service activities	2.50-16.75	5.50-16.75	5.50-17.35	5.50-16.75					
L - Real estate activities	4.90-16.75	4.90-16.75	4.90-16.75	4.90-16.75					
M - Professional, scientific and technical activities	3.50-16.75	5.35-16.75	3.75-17.35	5.50-17.35					
M.69 - Legal and accounting activities	3.60-16.75	5.50-16.75	5.50-17.35	5.50-17.35					
M.70 - Activities of head offices; management consultancy activities	3.50-16.75	5.35-16.75	3.75-16.75	5.50-16.75					
M.71 - Architectural and engineering activities; technical testing and analysis	5.50-16.75	5.50-16.75	5.50-16.75	5.50-16.75					
M.72 - Scientific research and development	7.35-16.75	7.35-16.75	7.35-16.75	7.35-16.75					
M.73 - Advertising and market research	5.50-16.75	5.50-16.75	5.50-16.75	5.50-16.75					
M.74 - Other professional, scientific and technical activities	5.75-9.50	6.50-9.50	6.50-9.50	6.75-9.50					
N - Administrative and support service activities	3.90-16.75	2.50-16.75	2.50-16.75	4.90-16.75					
N.77 - Rental and leasing activities (other than real estate)	3.90-16.75	5.50-16.75	5.40-16.75	5.50-16.75					
N.78 - Employment activities	9.50-16.75	9.50-16.75	9.50-16.75	9.50-16.75					
N.79 - Travel agency, tour operator, reservation service and related activities	5.50-16.75	5.50-16.75	5.50-16.75	5.50-16.75					
N.80 - Security and investigation activities	5.50-16.75	5.50-16.75	5.50-16.75	5.50-16.75					
N.81 - Services to buildings and landscape activities	5.50-16.75	5.50-16.75	5.50-16.75	5.50-16.75					
N.82 - Office administrative, office support and other business support activities	4.90-11.50	2.50-12.00	2.50-12.00	4.90-12.00					
P - Education	5.50-16.75	5.50-16.75	5.50-16.75	5.50-16.75					
P.851 - Pre-primary and primary education	5.50-16.75	5.50-16.75	5.50-16.75	5.50-16.75					
P.852 - Secondary education	5.50-16.75	5.75-16.75	5.50-16.75	5.50-16.75					
P.853 - Higher education	5.75-16.75	5.75-16.75	5.75-16.75	5.75-16.75					
P.854 - Other Education	5.50-9.50	5.75-10.25	5.50-9.50	5.50-9.50					
P.855 - Educational support services	5.50-5.50	5.50-7.00	-	-					
Q - Human health and social work activities	5.50-16.75	5.50-16.75	5.50-16.75	5.50-16.75					
0.86 - Human health activities	5.50-16.75	5.50-16.75	5.50-16.75	5.50-16.75					
Q.87 - Residential care activities	5.75-9.50	5.75-5.75	5.75-9.50	5.75-9.50					
R - Arts, entertainment and recreation	5.40-16.75	5.50-16.75	5.20-16.75	5.50-17.35					
R.90 - Creative, arts and entertainment activities	5.40-16.75	5.50-16.75	5.50-16.75	5.50-16.75					
R.91 - Libraries, archives, museums and other cultural activities	-	-	-	-					
R.92 - Gambling and betting activities	8.25-16.75	8.25-16.75	5.75-16.75	5.75-16.75					
R.93 - Sports activities and amusement and recreation activities	5.50-16.75	5.50-16.75	5.20-16.75	5.50-17.35					
S - Other service activities	5.00-16.75	4.90-16.75	1.80-16.75	1.80-16.75					
S.94 - Membership Organisations allocated to the Nonfinancial Corporations Sector	5.75-16.75	5.75-16.75	5.75-16.75	5.75-16.75					
S.95 - Other personal service activities	5.50-16.70	7.35-9.50	5.75-9.50	6.20-10.50					
S.96 - Repairs of computers and personal and household goods	5.00-16.75	4.90-16.75	1.80-16.75	1.80-16.75					
2. Households	2.00-16.00	2.00-16.25	2.00-20.40	2.00-20.40					
Of which: Housing	2.00-13.40	2.00-13.25	2.00-13.40	2.00-13.40					
3. Other Financial Corporations (excluding financial GBC1s)	3.55-12.00	3.55-9.50	3.55-12.00	3.50-17.35					
4. Financial GBC1s	9.50	8.75-9.50	6.85-9.50	9.50					
5. Nonfinancial GBC1s	5.75-9.50	5.75-9.50	5.75-9.50	5.75-9.50					
6. GBC2s	9.50	9.50	9.50	9.50					
7. Public Nonfinancial corporations	3.80-16.75	3.30-16.75	3.30-16.75	3.30-16.75					

<sup>&</sup>lt;sup>1</sup> Please refer to the communiqué in the Bank's Monthly Statistical Bulletin for October 2018 available at <a href="https://www.bom.mu/sites/default/files/pdf/Research">https://www.bom.mu/sites/default/files/pdf/Research</a> and Publications/Monthly Statistical Bulletin/msb oct18 2.pdf.

Table 26: Principal Interest Rates and Other Interest Rates: January 2016 to January 2019

(Per cent per annum)

	Key	Prime	Interest	Interest	Interest	Weighted	Weighted	weighted
	Repo	Lending	Rates on	Rates on	Rates on	Average	Average	Average
	Rate	Rate	Rupee	Rupee	Rupee	Rupee	Rupee	Yield
	1.2.00	of banks	Savings	Term	Loans and	Deposits Rate	Lending	on Bills
			Deposits	Deposits	Advances	of Banks	Rate of	Accepted
			with Banks	with Banks <sup>1</sup>	by Banks <sup>2</sup>		Banks	at Primary
								Auctions
Jan-16	4.40	6.25-8.50	2.00-4.00	0.05-10.30	1.50-19.25	2.62	7.23	3.18
Feb-16	4.40	6.25-8.50	2.00-4.00	0.05-10.30	1.50-19.25	2.59	7.23	2.52
Mar-16	4.40	6.25-8.50	2.00-4.00	0.05-10.30	1.98-19.25	2.58	7.21	2.75
Apr-16	4.40	6.25-8.50	2.00-4.00	0.05-10.30	1.97-19.25	2.62	7.19	2.84
May-16	4.40	6.25-8.50	2.00-4.00	0.05-10.30	1.97-19.25	2.57	7.21	2.65
Jun-16	4.40	6.25-8.50	2.00-4.00	0.05-10.30	1.94-19.25	2.55	7.23	2.29
Jul-16	4.00	6.25-8.50	2.00-4.00	0.05-10.30	1.94-19.25	2.51	7.12	2.79
Aug-16	4.00	6.00-8.50	1.75-4.00	0.05-10.30	1.93-19.25	2.20	6.87	2.48
Sep-16	4.00	6.00-8.50	1.75-4.00	0.05-10.30	1.92-19.25	2.16	6.84	2.46
Oct-16	4.00	6.00-8.50	1.75-2.75	0.05-10.30	1.93-19.25	2.16	6.88	2.60
Nov-16	4.00	6.00-8.50	1.75-2.75	0.05-10.30	1.92-19.25	2.21	6.83	2.68
Dec-16	4.00	6.00-8.50	1.75-2.75	0.05-10.30	1.91-19.25	2.21	6.86	2.87
Jan-17	4.00	6.00-8.50	1.75-2.75	0.00-5.00	1.00-19.25	2.16	6.87	2.64
Feb-17	4.00	6.00-8.50	1.75-2.75	0.00-6.25	1.00-19.25	2.14	6.83	2.21
Mar-17	4.00	6.00-8.50	1.75-2.75	0.00-5.00	2.00-19.25	2.14	6.74	2.51
Apr-17	4.00	6.00-8.50	1.75-2.75	0.00-5.00	1.00-19.25	2.16	6.74	2.75
May-17	4.00	6.00-8.50	1.75-2.75	0.00-4.90	2.00-19.25	2.13	6.76	2.12
Jun-17	4.00	6.00-8.50	1.75-2.75	0.00-4.75	2.00-19.25	2.15	6.81	2.05
Jul-17	4.00	6.00-8.50	1.75-2.60	0.00-4.75	2.00-19.25	2.14	6.78	1.97
Aug-17	4.00	6.00-8.50	1.35-2.60	0.10-4.75	2.00-19.25	2.09	6.73	2.05
Sep-17	3.50	5.65-8.50	1.20-2.50	0.00-4.75	1.80-19.25	1.75	6.28	2.00
Oct-17	3.50	5.65-8.50	1.20-2.00	0.00-5.10	1.80-19.25	1.68	6.15	1.78
Nov-17	3.50	5.65-8.50	1.20-2.00	0.00-5.37	1.80-19.25	1.69	6.20	1.96
Dec-17	3.50	5.65-8.50	1.20-2.00	0.00-5.15	1.80-19.25	1.67	6.20	2.47
Jan-18	3.50	5.65-8.50	1.20-2.00	0.00-4.00	1.80-19.25	1.67	6.16	2.51
Feb-18	3.50	5.65-8.50	1.20-2.00	0.00-4.90	1.80-19.25	1.68	6.13	2.91
Mar-18	3.50	5.65-8.50	1.20-2.00	0.00-5.15	1.80-19.00	1.66	6.17	3.74
Apr-18	3.50	5.65-8.50	1.20-2.00	0.10-5.30	1.80-19.00	1.65	6.18	3.69
May-18	3.50	5.65-8.50	1.20-2.00	0.10-5.19	1.80-19.00	1.65	6.19	3.52
Jun-18	3.50	5.65-8.50	1.20-2.00	0.00-6.25	1.80-19.00	1.64	6.24	3.68
Jul-18	3.50	5.65-8.50	1.20-2.00	0.00-6.67	1.80-19.00	1.65	6.23	3.55
Aug-18	3.50	5.65-8.50	1.35-2.00	0.00-6.00	1.80-19.00	1.66	6.22	3.62
Sep-18	3.50	5.65-8.50	1.35-2.10	0.10-5.33	1.90-19.00	1.71	6.22	3.60
Oct-18	3.50	5.65-8.50	1.35-2.10	0.30-5.40	2.00-16.75	1.71	6.39	3.55
Nov-18	3.50	5.65-8.50	1.35-2.10	0.10-4.96	2.00-18.50	1.70	6.34	3.58
Dec-18	3.50	5.65-8.50	1.35-2.10	0.10-6.15	1.80-20.40 <sup>3</sup>	1.72	6.21	3.51
Jan-19	3.50	5.65-8.50	1.35-2.10	0.10-5.00	1.80-20.40	1.73	6.21	3.43

<sup>&</sup>lt;sup>1</sup> Effective January 2017, the data refer to interest rates on new rupee deposits acquired during the month. Consequently, the data are not strictly comparable to those prior to January 2017.

<sup>&</sup>lt;sup>2</sup> Effective October 2018, the data refer to interest rates on new rupee loans and overdrafts. Consequently, the data are not strictly comparable to those prior to October 2018.

<sup>3</sup> Revised

Table 27: Maintenance of Cash Reserve Ratio (CRR) by Banks <sup>1</sup>: 01 March 2018 to 28 February 2019

	Deposit	t Base <sup>2</sup>	Average Cas held for th		Required Min Balan CRR o	nces	Excess Cash I	Holdings	Avera	ge CRR
Period Ended	(A	A)	(E	3)	(0	<b>C)</b>	(B) - (	C)		
	MUR^	FCY*	MUR^	FCY*	MUR^	FCY*	MUR^	FCY* <sup>4</sup>	MUR^	FCY*
				(Rs	million)				Per	cent
01-Mar-18	375,677	85,049	40,600	16,973	33,842	5,082	6,758	11,891	10.81	19.96
15-Mar-18	376,574	85,181	42,823	21,168	33,923	5,090	8,900	16,078	11.37	24.85
29-Mar-18	378,584	86,414	42,595	20,354	34,103	5,164	8,492	15,190	11.25	23.55
12-Apr-18	377,347	90,479	39,131	19,823	33,992	5,408	5,139	14,415	10.37	21.91
26-Apr-18	373,454	91,891	40,584	16,361	33,642	5,493	6,942	10,869	10.87	17.81
10-May-18	374,682	90,956	41,965	20,346	33,753	5,437	8,212	14,909	11.20	22.37
24-May-18	375,982	90,716	43,247	23,536	33,869	5,422	9,378	18,114	11.50	25.94
07-Jun-18	373,611	92,893	42,497	23,198	33,656	5,553	8,842	17,645	11.37	24.97
21-Jun-18	374,375	91,461	40,827	24,121	33,724	5,468	7,103	18,654	10.91	26.37
05-Jul-18	372,436	94,293	42,802	27,165	33,549	5,637	9,252	21,528	11.49	28.81
19-Jul-18	374,682	96,484	44,200	25,499	33,752	5,769	10,448	19,730	11.80	26.43
02-Aug-18	372,800	91,951	42,905	23,262	33,582	5,497	9,323	17,765	11.51	25.30
16-Aug-18	373,685	90,492	42,566	21,527	33,661	5,410	8,905	16,117	11.39	23.79
30-Aug-18	372,414	93,905	48,733	28,199	33,546	5,615	15,187	22,584	13.09	30.03
13-Sep-18	377,162	94,002	47,714	26,427	33,974	5,621	13,740	20,806	12.65	28.11
27-Sep-18	376,732	95,520	44,401	23,234	33,935	5,712	10,466	17,522	11.79	24.32
11-Oct-18	376,972	95,291	42,691	21,474	33,957	5,698	8,735	15,776	11.32	22.54
25-Oct-18	375,929	95,185	41,502	20,107	33,863	5,692	7,640	14,415	11.04	21.12
08-Nov-18	375,648	93,910	44,286	17,967	33,837	5,615	10,449	12,351	11.79	19.13
22-Nov-18	379,439	97,591	44,460	17,951	34,178	5,836	10,282	12,115	11.72	18.39
06-Dec-18	377,944	100,466	49,804	16,547	34,043	6,009	15,760	10,538	13.18	16.47
20-Dec-18	383,170	96,376	48,200	15,119	34,514	5,764	13,687	9,355	12.58	15.69
03-Jan-19	384,382	96,186	44,975	15,744	34,623	5,752	10,353	9,992	11.70	16.37
17-Jan-19	389,007	94,746	46,294	15,115	35,039	5,666	11,255	9,449	11.90	15.95
31-Jan-19	387,740	98,244	47,441	16,680	34,925	5,876	12,517	10,804	12.24	16.98
14-Feb-19	388,596	97,743	44,715	19,485	34,996	5,849	9,719	13,635	11.51	19.93
28-Feb-19	387,275	100,813	46,730	18,268	34,878	6,034	11,852	12,234	12.07	18.12

Notes:

<sup>&</sup>lt;sup>1</sup> With effect from the maintenance period starting 02 May 2014, the fortnightly average CRR on rupee deposits is 9.0 per cent and the fortnightly average CRR on foreign currency deposits is 6.0 per cent.

<sup>&</sup>lt;sup>2</sup> The deposit base is lagged by two weeks.

<sup>&</sup>lt;sup>3</sup> Cash balances consist exclusively of balances held by banks with the Bank of Mauritius.

<sup>&</sup>lt;sup>4</sup> It is to be noted that banks' foreign currency excess reserves increased as from November 2017 in line with the implementation of the Liquidity Coverage Ratio (LCR), which represents a standard that is designed to ensure that a bank has an adequate inventory of unencumbered high quality liquid assets (HQLA). The HQLA consists of cash or assets convertible into cash at little or no loss of value in market, to meet its liquidity requirements for a 30 days' liquidity stress period. Banks keep part of their HQLA with the Bank of Mauritius.

<sup>^</sup> MUR refers to Mauritian Rupee.

<sup>\*</sup> FCY refers to MUR equivalent of foreign currencies.

Table 28: Maturity Pattern of Banks' Foreign Currency Deposits<sup>1</sup>: As at end-December 2018

(Rupees)

	R	UPEE EQUIVALENT	OF DEPOSITS DEN	OMINATED IN FO	REIGN CURRENCIE	S
Duration	US Dollar	Euro	Pound Sterling	South African Rand	Other	Total
1. TRANSFERABLE <sup>2</sup>	275,631,399,883	67,538,764,446	18,504,190,447	2,497,200,950	12,107,601,519	376,279,157,245
2. TIME	162,253,305,278	17,042,425,724	7,560,353,653	2,624,124,123	4,450,051,363	193,930,260,141
Call	41,645,057,813	5,629,359,225	1,693,064,052	163,393,287	1,692,008,449	50,822,882,826
7 Days' Notice	13,842,952,526				5,691,835	14,359,484,095
Exceeding 7 Days & Up to 1 Month	26,293,988,461	48,610,708	2,216,614,422	578,948,511	34,226,528	29,172,388,629
Exceeding 1 Month & Up to 3 Months	21,311,636,387	2,259,149,170	1,077,949,420	288,719,612	664,090,013	25,601,544,601
Exceeding 3 Months & Up to 6 Months	19,098,242,228	602,074,892	689,784,820	148,255,494	249,995,083	20,788,352,517
Exceeding 6 Months & Up to 12 Months	26,485,355,361	1,500,502,497	1,073,311,858	408,296,237	1,685,615,333	31,153,081,284
Exceeding 12 Months & Up to 18 Months	3,528,977,834	88,130,509	117,220,337	67,557,662	3,201,851	3,805,088,192
Exceeding 18 Months & Up to 24 Months	4,273,872,701	72,032,631	176,775,823	2,831,636	26,593,271	4,552,106,062
Exceeding 24 Months & Up to 30 Months	484,158,474	3,190,906,755	8,958,133	0	981,875	3,685,005,237
Exceeding 30 Months & Up to 36 Months	3,764,782,094	169,794,410	112,907,781	41,235,965	37,527,687	4,126,247,937
Exceeding 36 Months & Up to 42 Months	282,723,825	22,864,990	15,831,790	0	0	321,420,605
Exceeding 42 Months & Up to 48 Months	174,443,467	20,352,701	19,531,122	0	14,468,857	228,796,146
Exceeding 48 Months & Up to 54 Months	65,722,408	57,970,930	14,530,468	1,769,121	33,678,709	173,671,636
Exceeding 54 Months & Up to 60 Months	813,316,422	541,364,996	10,892,144	2,169,703	1,971,873	1,369,715,138
Exceeding 60 Months	188,075,279	2,829,792,222	39,638,134	712,969,600	0	3,770,475,236
TOTAL	437,884,705,161	84,581,190,170	26,064,544,100	5,121,325,072	16,557,652,883	570,209,417,386

<sup>&</sup>lt;sup>1</sup> Include deposits mobilised from residents, Global Business Licence Holders and non-residents.

Figures may not add up to totals due to rounding.

<sup>&</sup>lt;sup>2</sup> Include savings deposits.

Table 29: Financial Soundness Indicators of Other Depository Corporations : December 2014 to September 2018

Per cent

							Per cent
Core Set of Financial Soundness Indicators (FSIs)	Dec-14	Dec-15	Dec-16	Dec-17	Mar-18	Jun-18	Sep-18
Capital-based							
Regulatory capital to risk-weighted assets	17.1	18.4	18.2	18.6	18.6	18.0	18.3
Regulatory Tier 1 capital to risk-weighted assets	15.1	17.0	16.7	17.3	17.2	16.7	16.9
Non-performing loans net of provisions to capital	16.4	19.1	18.7	16.6	15.6	14.3	13.2
Asset Quality							
Non-performing loans to total gross loans <sup>3</sup>	4.92	7.20	7.76	7.00	7.20	6.85	6.39
Sectoral distribution of loans to total loans <sup>3</sup>							
Interbank loans	0.30	0.13	0.48	1.60	1.81	2.38	3.55
Other financial corporations	1.50	1.49	2.32	3.80	3.95	3.95	3.91
Non-financial corporations	33.60	36.78	35.61	33.10	33.01	33.28	32.85
Other domestic sectors	19.20	20.98	22.01	21.80	21.90	21.80	21.58
Non-residents	45.40	40.62	39.55	39.70	39.28	38.60	38.07
Earnings and Profitability							
Return on assets	1.42	1.20	1.47	1.60	1.49	1.54	1.69
Return on equity	15.24	12.08	13.93	16.00	14.91	14.64	15.66
Interest margin to gross income	48.96	68.53	71.51	69.60	66.95	71.46	71.32
Non-interest expenses to gross income	36.88	44.27	45.88	42.90	41.13	40.51	41.52
Liquidity							
Liquid assets to total assets	24.10	27.14	27.86	22.10	23.20	25.37	21.61
Liquid assets to short-term liabilities	30.19	34.49	33.85	28.90	30.03	28.79	24.57
Sensitivity to Market Risk							
Net open position in foreign exchange to capital	2.37	3.04	0.13	3.30	4.80	3.05	2.57
Encouraged Set of Financial Soundness Indicators	Dec-14	Dec-15	Dec-16	Dec-17	Mar-18	Jun-18	Sep-18
Capital to assets	9.3	10.5	10.6	10.1	10.0	11.6	11.8
Value of large exposures to capital	201.9	184.3	159.7	224.4*	228.3*	235.3*	230.2*
Customer deposits to total (non-interbank) loans	133.2	146.8	149.8	153.4	159.3	155.2	148.3
Residential real estate loans to total loans <sup>3</sup>	6.2	9.1	9.4	10.2	10.3	10.3	10.3
Commercial real estate loans to total loans <sup>3</sup>	5.0	5.8	4.6	3.9	4.1	4.4	3.9
Trading income to total income	35.4	10.0	9.5	10.2	12.5	8.2	11.5
Personnel expenses to non-interest expenses	40.8	50.5	47.3	49.5	49.3	49.4	46.2

<sup>&</sup>lt;sup>1</sup> FSIs are calculated on a domestic consolidation basis using the Financial Soundness Indicators Compilation Guide (2006) of the International Monetary Fund.

Note: Figures may not add up due to rounding.

Source: Financial Stability Division.

<sup>&</sup>lt;sup>2</sup> Other Depository Corporations refer to Banks and Non-Bank Deposit-Taking Institutions.

<sup>&</sup>lt;sup>3</sup> Total gross loans include commercial loans, installment loans, hire-purchase credit, loans to finance trade credit and advances, finance leases, repurchase agreements not classified as a deposit, and overdrafts.

<sup>\*</sup> As from December 2017, the measurement of credit concentration ratio has been revised to aggregate large credit exposure (above 10 per cent of Tier 1 capital) as a percentage of aggregate Tier 1 capital. Based on previous Guideline, the corresponding ratio for large exposures would have been 171.8 per cent, 178.3 per cent and 186.1 per cent for the quarters ended December 2017, March 2018 and June 2018, respectively.

Table 30: Currency in Circulation: February 2018 to February 2019

																								(Rs million)
End				BANKNO	TES											COINS								TOTAL
of	Demonetized									Comme-	Gold													NOTES
Month	Currency	Rs25	Rs50	Rs100	Rs200	Rs500	Rs1000	Rs2000	Total	morative	Bullion	Rs20	Rs10	Rs5	Re1	50c	25c	20c	10c	5c	2c	1c	Total	AND
	Notes									Coins	Coins													COINS
Feb-18	214.4	276.6	375.7	1,875.8	1,746.8	4,126.8	22,153.9	4,584.1	35,354.1	9.3	13.3	219.7	343.2	156.3	183.1	39.7	6.3	49.9	2.4	11.8	0.3	0.2	1,035.4	36,389.5
Mar-18	214.3	273.8	372.9	1,870.8	1,755.4	4,190.7	21,462.3	4,209.7	34,349.8	9.3	13.3	219.6	344.8	157.0	184.1	39.9	6.3	50.1	2.4	11.8	0.3	0.2	1,039.1	35,388.8
Apr-18	214.3	275.0	375.0	1,752.4	1,772.3	4,191.3	21,082.6	3,996.5	33,659.3	9.3	13.3	219.6	347.0	158.1	185.0	40.0	6.3	50.2	2.4	11.9	0.3	0.2	1,043.5	34,702.9
May-18	214.3	277.4	366.8	1,601.5	1,781.4	4,347.8	21,094.6	3,715.2	33,398.9	9.3	13.3	219.7	349.0	158.6	185.9	40.1	6.3	50.4	2.4	11.9	0.3	0.2	1,047.3	34,446.2
Jun-18	214.3	274.7	369.1	1,607.9	1,764.1	4,185.5	21,257.0	3,354.7	33,027.3	9.3	13.3	220.0	350.3	159.1	186.6	40.2	6.3	50.5	2.4	12.0	0.3	0.2	1,050.6	34,077.9
Jul-18	214.2	276.6	372.4	1,629.7	1,751.1	4,246.5	21,907.2	3,140.4	33,538.2	9.3	13.3	220.2	351.1	159.8	187.2	40.3	6.3	50.6	2.4	12.0	0.3	0.2	1,053.1	34,591.4
Aug-18	214.2	274.1	369.4	1,645.5	1,757.4	4,224.2	21,750.6	2,928.1	33,163.5	9.3	13.3	220.2	351.7	160.3	187.6	40.4	6.3	50.8	2.4	12.0	0.3	0.2	1,055.0	34,218.5
Sep-18	214.2	276.9	374.6	1,645.4	1,721.3	4,165.9	21,513.4	2,754.1	32,665.8	9.3	13.3	222.2	353.8	161.3	188.3	40.6	6.3	50.9	2.4	12.1	0.3	0.2	1,061.1	33,726.9
Oct-18	214.1	279.6	380.1	1,675.5	1,762.2	4,373.2	22,448.4	2,548.8	33,682.0	9.4	13.3	224.7	356.6	162.0	189.1	40.8	6.3	51.2	2.4	12.1	0.3	0.2	1,068.4	34,750.5
Nov-18	214.1	278.5	382.9	1,745.0	1,841.0	4,336.1	22,656.3	2,457.1	33,911.0	9.4	13.3	225.7	359.8	163.0	190.5	41.1	6.3	51.4	2.4	12.2	0.3	0.2	1,075.5	34,986.5
Dec-18	214.1	280.0	395.8	1,954.0	2,135.3	5,088.4	25,852.8	2,568.5	38,488.8	9.4	13.3	228.7	365.3	164.9	192.4	41.4	6.3	51.6	2.4	12.3	0.3	0.2	1,088.4	39,577.2
Jan-19	214.0	277.7	399.0	1,741.7	1,859.7	4,994.7	24,516.0	2,386.4	36,389.2	9.4	13.3	230.7	367.2	166.6	193.9	41.6	6.3	51.7	2.4	12.3	0.3	0.2	1,096.0	37,485.2
Feb-19	589.6	276.7	395.2	1,626.7	1,755.1	4,779.6	23,431.1	1,953.8	34,807.7	9.4	13.3	231.4	367.9	167.0	194.6	41.6	6.3	51.9	2.4	12.3	0.3	0.2	1,098.8	35,906.5

Figures may not add up to totals due to rounding.

Source: Research and Economic Analysis Department.

Table 31: Cheque Clearance: January 2013 to February 2019

	Number	Amount	Number	Daily A	verage
	of	(Rs'000)	of	Number of	Amount
	Cheques		Days	Cheques	(Rs'000)
Jan-13	419,313	21,859,942	21	19,967	1,040,950
Feb-13	369,245	19,588,068	19 20	19,434 20,252	1,030,951
Mar-13 Apr-13	405,034 423,835	20,478,459 21,031,319	20	20,232	1,023,923 1,051,565
May-13	438,561	22,595,813	22	19,935	1,027,082
Jun-13	386,585	20,300,449	20	19,329	1,015,022
Jul-13	458,023	23,757,105	23	19,914	1,032,918
Aug-13	397,266	22,034,024	21	18,917	1,049,239
Sep-13	398,583	21,175,010	20	19,929	1,058,751
Oct-13 Nov-13	452,289 393,808	24,684,836 20,725,114	23 20	19,665 19,690	1,073,254 1,036,256
Dec-13	477,819	26,505,337	21	22,753	1,262,159
Jan-14	374,235	19,560,273	19	19,697	1,029,488
Feb-14	372,478	19,906,878	18	20,693	1,105,938
Mar-14	385,697	19,847,409	19	20,300	1,044,600
Apr-14	444,814	23,067,406	22	20,219	1,048,518
May-14	421,691	22,238,506	21	20,081	1,058,976
Jun-14	403,572	21,524,293	21 22	19,218	1,024,966
Jul-14 Aug-14	432,321 383,127	22,733,366 20,032,811	20	19,651 19,156	1,033,335 1,001,641
Sep-14	413,404	21,889,470	22	18,791	994,976
Oct-14	419,457	22,474,559	22	19,066	1,021,571
Nov-14	375,825	20,664,615	20	18,791	1,033,231
Dec-14	455,435	25,291,403	21	21,687	1,204,353
Jan-15	363,305	17,953,593	20	18,165	897,680
Feb-15 Mar-15	337,515 321,981	18,506,021 16,981,424	17 21	19,854 15,332	1,088,589 808,639
Apr-15	398,233	20,767,752	22	18,102	943,989
May-15	351,700	18,484,938	20	17,585	924,247
Jun-15	402,427	22,461,853	22	18,292	1,021,039
Jul-15	408,924	22,778,237	23	17,779	990,358
Aug-15	364,553	19,314,158	21	17,360	919,722
Sep-15	382,301	19,976,716	21	18,205	951,272
Oct-15 Nov-15	407,755 373,606	21,167,741 18,662,222	22 19	18,534 19,663	962,170 982,222
Dec-15	449,448	25,270,380	22	20,429	1,148,654
Jan-16	332,953	16,843,614	20	16,648	842,181
Feb-16	346,286	19,258,711	19	18,226	1,013,616
Mar-16	392,250	20,945,508	22	17,830	952,069
Apr-16	354,308	18,585,728	20	17,715	929,286
May-16 Jun-16	386,095 381,449	21,254,863 22,063,492	22 22	17,550 17,339	966,130 1,002,886
Jul-16	363,559	22,425,493	20	18,178	1,121,275
Aug-16	386,287	21,038,007	22	17,559	956,273
Sep-16	365,155	19,410,018	21	17,388	924,287
Oct-16	382,182	20,935,481	21	18,199	996,928
Nov-16	377,752	21,384,728	21	17,988	1,018,320
Dec-16	422,965	26,388,957	22	19,226	1,199,498
Jan-17 Feb-17	333,247 299,566	19,554,231 17,632,668	21 17	15,869 17,622	931,154 1,037,216
Mar-17	376,579	21,707,266	22	17,117	986,694
Apr-17	329,937	18,200,962	20	16,497	910,048
May-17	376,131	20,968,771	22	17,097	953,126
Jun-17	350,441	20,765,102	21	16,688	988,814
Jul-17	362,477	21,388,311	21	17,261	1,018,491
Aug-17 Sep-17	366,407 340,953	22,007,564 19,364,371	23 21	15,931 16,236	956,851 922,113
Oct-17	377,105	21,425,354	21	17,957	1,020,255
Nov-17	350,286	20,958,239	20	17,514	1,047,912
Dec-17	378,188	23,669,139	20	18,909	1,183,457
Jan-18	293,255	17,386,476	19	15,435	915,078
Feb-18	309,376	19,006,178	17	18,199	1,118,010
Mar-18 Apr-18	350,398 334,980	21,899,207 19,726,006	21 21	16,686 15 951	1,042,819 939 334
Apr-18 May-18	334,980 363,247	19,726,006 21,945,299	21 22	15,951 16,511	939,334 997,514
Jun-18	335,229	21,426,436	21	15,963	1,020,306
Jul-18	361,884	23,183,605	22	16,449	1,053,800
Aug-18	346,683	20,713,415	22	15,758	941,519
Sep-18	308,293	19,208,369	19	16,226	1,010,967
Oct-18	395,225	23,935,876	23	17,184	1,040,690
Nov-18	332,433	21,162,658	20	16,622	1,058,133
Dec-18	364,096 307,057	24,612,245 18,802,185	20 20	18,205 15,353	1,230,612 940,109
Jan-19					2 10, 100

Source: Payment Systems and MCIB Division.

Table 32a: Mauritius Automated Clearing and Settlement System (MACSS)\* Rupee Transactions: January 2013 to February 2019

				Daily A	lverage
	Number of	Value of		Number of	Value of
	Transactions	Transactions (Rs	Number of Days	Transactions	Transactions (Rs
Jan-13	41,346	million) 188,703	21	1,969	<b>million)</b> 8,986
Feb-13	38,760	157,540	19	2,040	8,292
Mar-13	41,981	182,730	20	2,099	9,136
Apr-13	46,054	187,865	20	2,303	9,393
May-13	43,996	189,972	22	2,000	8,635
Jun-13	41,101	185,678	20	2,055	9,284
Jul-13	51,673	191,077	23 21	2,247	8,308
Aug-13 Sep-13	43,000 46,634	180,041 181,738	20	2,048 2,332	8,573 9,087
Oct-13	50,066	251,847	23	2,177	10,950
Nov-13	43,504	201,655	20	2,175	10,083
Dec-13	61,375	278,115	21	2,923	13,244
Jan-14	42,403	180,340	19	2,232	9,492
Feb-14	46,387	180,036	18	2,577	10,002
Mar-14	44,655	152,932	19	2,350	8,049
Apr-14 May-14	55,001 48,119	183,452 197,452	22 21	2,500 2,291	8,339 9,402
Jun-14	53,390	200,862	21	2,542	9,565
Jul-14	53,313	183,321	22	2,423	8,333
Aug-14	46,756	216,798	20	2,338	10,840
Sep-14	55,791	250,739	22	2,536	11,397
Oct-14	56,053	243,022	22	2,548	11,046
Nov-14	47,833	205,673	20	2,392	10,284
Dec-14	72,510	289,473	21 20	3,453 2,419	13,784
Jan-15 Feb-15	48,380 51,454	173,092 187,546	20 17	2,419 3,027	8,655 11,032
Mar-15	58,553	268,463	21	2,788	12,784
Apr-15	57,856	203,457	22	2,630	9,248
Мау-15	52,109	206,401	20	2,605	10,320
Jun-15	63,741	252,415	22	2,897	11,473
Jul-15	60,872	165,725	23	2,647	7,205
Aug-15	55,863	157,986	21	2,660	7,523
Sep-15 Oct-15	57,801 59,189	162,159 199,123	21 22	2,752	7,722 9,051
Nov-15	60,462	177,585	19	2,690 3,182	9,347
Dec-15	76,922	253,578	22	3,496	11,526
Jan-16	52,011	253,516	20	2,601	12,676
Feb-16	62,518	211,597	19	3,290	11,137
Mar-16	64,922	223,848	22	2,951	10,175
Apr-16	57,129	215,673	20	2,856	10,784
May-16 Jun-16	69,200 65,589	219,755 261,357	22 22	3,145 2,981	9,989 11,880
Jul-16	57,011	222,186	20	2,851	11,109
Aug-16	68,655	226,764	22	3,121	10,307
Sep-16	63,895	220,931	21	3,043	10,521
Oct-16	64,811	188,398	21	3,086	8,971
Nov-16	65,062	196,024	21	3,098	9,334
Dec-16	81,451	260,639	22	3,702	11,847
Jan-17 Feb-17	66,836 62,308	227,128 172,975	21 17	3,183 3,665	10,816 10,175
Mar-17	76,832	260,402	22	3,492	11,836
Apr-17	65,388	234,471	20	3,269	11,724
May-17	83,833	216,262	22	3,811	9,830
Jun-17	78,973	253,396	21	3,761	12,066
Jul-17	77,852	259,200	21	3,707	12,343
Aug-17 Sep-17	79,598 71,140	238,941 240,405	23 21	3,461 3,388	10,389 11,448
Oct-17	90,624	229,265	21	4,315	10,917
Nov-17	82,355	213,845	20	4,118	10,692
Dec-17	99,690	282,514	20	4,985	14,126
Jan-18	78,536	235,683	19	4,133	12,404
Feb-18	86,723	293,041	17	5,101	17,238
Mar-18	82,482	247,221	21	3,928	11,772
Apr-18 May-18	92,093 91,042	273,906 266,885	21 22	4,385 4 138	13,043 12 131
May-18 Jun-18	91,042 91,994	266,885 267,348	22	4,138 4,381	12,131 12,731
Jul-18	92,490	195,832	22	4,204	8,901
Aug-18	91,096	242,535	22	4,141	11,024
Sep-18	76,792	194,841	19	4,042	10,255
Oct-18	107,212	239,481	23	4,661	10,412
Nov-18	93,267	249,899	20	4,663	12,495
Dec-18	111,315	295,538	20	5,566	14,777
Jan-19	102,170	247,334	20	5,109	12,367

<sup>\*</sup>The BoM operates the MACSS, which is the only Real Time Gross Settlement (RTGS) infrastructure for interbank funds transfers, settlements for money market instruments and Government securities in Mauritius. Figures may not tally with the daily average due to rounding.

Source: Payment Systems and MCIB Division.

Table 32b: Mauritius Automated Clearing and Settlement System (MACSS) Foreign Currency Transactions: February 2013 to February 2019 (in foreign currency)

	US Dollar	Pound Sterling	Euro	Swiss Franc	South African Rand
Feb-13	89,250,999	4,249,208	317,103,778	2,400,000	2,865,133
Mar-13	79,364,775	6,184,299	88,541,706	402,000	11,595,668
Apr-13	213,829,538	5,313,120	107,384,937	421,732	4,660,575
May-13	467,253,081	7,400,948	246,091,204	405,142	6,057,182
Jun-13 Jul-13	209,094,945 773,600,367	7,284,420 49,776,804	138,307,816 340,361,721	2,610,095 3,189,927	18,286,302 10,727,872
Aug-13	92,768,349	14,132,965	34,393,677	4,640,560	8,783,081
Sep-13	163,124,527	10,164,981	86,374,122	4,369,129	10,320,463
Oct-13	96,938,430	4,773,380	9,620,516	205,099	1,976,160
Nov-13	122,406,723	20,344,755	71,856,798	301,274	2,735,985
Dec-13	197,454,964	19,022,130	117,843,309	766,965	13,104,246
Jan-14	42,429,002	359,113	63,003,683	18,319	455,997
Feb-14	212,162,066	655,537	33,810,009	-	1,776,907
Mar-14 Apr-14	89,557,336 143,133,760	48,922,059 16,686,333	25,720,678 50,286,992	19,485 2,214,911	4,669,867 5,903,540
May-14	29,430,452	2,158,982	7,260,734	2,214,911	1,630,073
Jun-14	164,953,999	10,080,334	34,713,653	4,146	12,204,585
Jul-14	112,953,390	3,273,468	26,500,771	15,033	20,267,800
Aug-14	80,015,746	5,443,375	46,418,277	599,268	2,785,137
Sep-14	246,405,564	11,457,692	19,283,464	335,131	41,571,231
Oct-14	102,047,802	1,757,577	67,003,839	212,891	2,307,064
Nov-14	98,164,090	2,960,701	16,744,927	302,359	4,165,577
Dec-14	164,781,840	10,189,772	105,170,761	503,993	10,065,276
Jan-15 Feb-15	43,965,291	9,259,452	10,908,494	1,718	5,009,398
Mar-15	55,482,645 681,783,884	6,516,572 52,389,677	69,702,212 86,235,761	2,000 2,630,567	891,782 27,887,906
Apr-15	56,695,403	24,361,080	27,538,571	404,764	710,782
Мау-15	59,362,533	21,463,277	13,871,059	415,489	6,133,321
Jun-15	340,915,995	9,458,134	78,990,387	404,484	19,210,750
Jul-15	609,776,072	2,801,482	81,747,801	404,769	2,579,895
Aug-15	136,898,870	5,388,175	9,428,930	408,694	1,257,135
Sep-15	252,217,891	37,127,936	24,523,853	425,062	51,490,311
Oct-15 Nov-15	68,864,369	5,502,996	7,384,218	715,434	8,174,770
Dec-15	104,955,815 226,086,488	6,983,788 6,750,636	8,428,491 64,318,486	240,076 497,822	2,635,640 70,731,889
Jan-16	90,431,920	6,689,813	15,640,251	20	16,520,571
Feb-16	84,577,616	12,510,435	7,158,729	219,977	3,863,514
Mar-16	118,029,189	14,938,010	340,279,334	479,531	15,006,287
Apr-16	51,058,957	5,676,433	6,823,971	412,383	12,586,705
May-16	87,171,022	6,574,265	7,603,650	402,110	4,059,033
Jun-16	274,612,388	18,356,214	61,567,654	481,498	48,553,076
Jul-16	70,819,226	7,660,878	17,666,753 9,887,319	401,966	3,585,376 4,317,143
Aug-16 Sep-16	36,860,017 141,942,780	8,189,854 19,754,888	64,260,782	410,067 563,900	4,317,143 33,832,277
Oct-16	70,621,993	10,376,135	5,044,016	101,011	23,910,504
Nov-16	134,947,323	5,593,400	21,923,598	400,000	3,997,512
Dec-16	241,538,997	15,453,663	132,758,196	654,201	27,970,058
Jan-17	281,015,461	3,008,339	6,152,549	215,961	18,302,359
Feb-17	64,638,632	4,759,053	4,880,597	413,716	17,652,530
Mar-17	78,274,702	5,782,697	35,143,413	430,098	34,636,526
Apr-17 May-17	53,592,776 192,636,349	5,554,122 4,117,944	7,460,502 52,567,561	407,323 400,062	66,887,556 2,045,501
Jun-17	290,923,268	15,595,839	61,953,301	407,462	38,741,031
Jul-17	47,362,157	8,754,384	10,701,000	416,984	22,368,538
Aug-17	79,472,700	5,988,189	5,989,141	400,028	4,619,880
Sep-17	285,102,032	12,795,300	3,185,224	719,075	24,693,053
Oct-17	102,059,692	6,212,447	57,325,221	416,643	27,241,375
Nov-17	265,114,051	97,999,922	42,777,361	390,044	3,350,967
Dec-17	407,828,534	3,516,614	145,491,135	456,116	80,357,647
Jan-18 Feb-18	480,753,205 885,477,855	73,748,585	65,145,120 9.018.564	451,385 403,811	2,732,518
Mar-18	885,477,855 1,475,836,524	2,626,235 3,096,439	9,018,564 147,000,285	403,811 527,505	2,776,897 8,952,058
Apr-18	307,635,596	2,570,227	357,222,668	405,595	30,738,639
May-18	687,623,001	2,507,041	73,902,953	402,044	1,727,009
Jun-18	751,401,233	4,202,422	189,826,593	446,824	80,786,964
Jul-18	737,514,087	13,887,577	145,372,733	403,729	2,339,380
Aug-18	2,232,827,488	2,005,069	430,774,415	400,267	2,887,372
Sep-18	509,923,423	2,638,907	105,894,649	419,498	15,642,020
Oct-18 Nov-18	492,579,344 350,731,541	39,420,450 4,012,782	26,870,381 159,280,924	403,713 400,000	98,898,056 27,942,884
Dec-18	518,309,284	6,230,713	159,280,924	400,000	28,783,450
Jan-19	372,772,068	4,671,548	225,906,672	403,815	4,665,844
		1	106,535,905	400,142	60,739,624

Source: Payment Systems and MCIB Division.

Table 33: Debit and Credit Card Transactions: January 2018 to January 2019 <sup>1</sup>

	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19
Number of ATMs in Operation <sup>2</sup>	447	444	445	445	446	445	447	448	448	449	449	449	449
Number of Transactions <sup>5</sup>	6,383,125	6,109,633	6,979,691	6,781,194	7,170,154	6,256,345	7,092,455	6,979,838	6,511,710	7,300,253	6,950,183	8,741,586	6,933,706
Value of Transactions (Rs mn) <sup>3 &amp; 5</sup>	14,085	13,453	15,346	14,776	15,176	13,286	15,351	15,464	13,940	16,100	15,625	20,245	14,986
Number of Cards in Circulation													
Credit Cards <sup>5</sup>	300,155	301,511	301,304	301,122	301,216	302,189	303,190	302,654	303,052	302,009	295,741	296,795	296,235
Debit Cards	1,444,867	1,439,143	1,439,324	1,439,132	1,448,316	1,434,389	1,437,998	1,439,280	1,437,030	1,442,721	1,444,812	1,445,700	1,415,581
Others	170,435	173,754	174,552	176,426	178,112	177,586	179,710	179,554	173,699	174,865	177,205	180,111	181,804
Total <sup>5</sup>	1,915,457	1,914,408	1,915,180	1,916,680	1,927,644	1,914,164	1,920,898	1,921,488	1,913,781	1,919,595	1,917,758	1,922,606	1,893,620
Outstanding Advances on Credit Cards (Rs mn) <sup>5</sup>	2,968	3,245	2,921	2,970	2,949	3,237	2,930	2,944	3,301	3,007	3,055	3,015	2,959
Impaired advances on credit cards (Rs mn) 4 & 5			189			205			227			263	

<sup>&</sup>lt;sup>1</sup> Renamed in July 2018, previously known as Electronic Banking Transactions. <sup>4</sup> Information available on a quarterly basis.

Table 34: Internet Banking Transactions: January 2018 to January 2019

	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19
Number of Customers	390,991	396,041	400,948	408,151	415,657	423,603	429,993	436,098	441,213	446,245	451,203	455,689	461,502
Number of Transactions	310,069	315,736	410,150	343,213	364,081	346,952	384,293	382,426	347,187	434,379	392,034	471,570	382,403
Value of Transactions (Rs mn)	289,071	270,262	388,353	292,056	311,294	373,886	298,806	339,212	321,597	329,310	365,251	354,529	291,526
Average Value of Transactions <sup>1</sup> (Rs mn)	289,071	279,667	315,896	309,936	310,207	320,821	317,676	320,368	320,503	321,385	325,373	327,802	291,526

<sup>&</sup>lt;sup>1</sup> Average monthly transactions from the start of the calendar year.

Table 35: Mobile Transactions <sup>1</sup>: January 2018 to January 2019

	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19
Number of subscribers	948,229	948,516	964,530	970,935	951,686	955,733	961,636	971,144	1,020,313	1,054,427	1,063,554	1,082,866	1,099,053
Number of active agents outlets	366	393	257	424	476	452	465	453	479	501	501	594	516
Number of transactions	802,564	758,901	876,852	862,030	913,581	874,714	949,522	948,363	926,335	1,015,480	1,004,407	1,244,147	1,067,960
Value of transactions (Rs mn)	445	498	628	598	685	658	740	746	750	884	893	1,260	913

<sup>&</sup>lt;sup>1</sup> Include non-bank entities.

Source: Supervision Department.

<sup>&</sup>lt;sup>2</sup> Revised number of ATMs for October and November 2017. <sup>5</sup> Include data from one non-bank deposit taking institution.

<sup>&</sup>lt;sup>3</sup> Involve the use of credit cards, debit cards, ATMs and Merchant Points of Sale.

Table 36: Assets and Liabilities of Non-Bank Deposit Taking Leasing Companies <sup>1</sup>:Janaury 2018 - December 2018

ASSETS	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
Liquid Assets	3,303.5	3,412.6	3,486.0	3,535.2	3,433.9	3,388.1	3,331.9	3,237.1	3,534.5	3,217.5	3,347.6	2,954.4	2,924.5	2,904.9
Investment in Leased Assets	11,049.0	11,130.7	10,986.5	10,928.2	10,885.1	10,804.3	10,823.0	10,891.3	10,753.6	10,035.7	10,128.9	10,741.2	10,784.1	10,880.3
Investment in Shares & Securitie	s 731.2	731.7	732.6	732.4	731.7	679.9	679.2	598.4	556.8	556.8	34.3	35.5	34.1	33.1
Loans	729.1	708.4	700.7	699.4	684.6	678.2	670.3	661.9	644.0	8,758.9	8,931.8	8,359.4	8,649.1	9,435.3
Fixed Assets	1,952.0	1,988.3	2,009.2	2,000.1	1,967.9	1,970.0	1,972.6	1,988.9	2,037.9	2,093.7	2,102.4	2,085.2	2,079.3	2,121.2
Other Assets	7,340.0	8,036.4	8,010.3	7,882.2	7,934.8	7,992.4	8,019.9	8,299.6	8,131.8	768.2	957.1	1,353.0	1,366.1	1,410.8
TOTAL ASSETS	25,104.8	26,008.0	25,925.2	25,777.5	25,637.9	25,512.9	25,496.9	25,677.2	25,658.6	25,430.9	25,502.1	25,528.8	25,837.3	26,785.6

(Rs million)

LIABILITIES	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
Share Capital (including share premiur	2,150.0	2,150.0	2,150.0	2,150.0	2,150.0	2,150.0	2,150.0	2,350.0	2,350.0	2,350.0	2,350.0	2,350.0	2,350.0	2,550.0
Reserves and Surplus	646.0	736.0	741.9	742.3	742.4	742.4	743.0	743.0	725.3	729.5	745.4	684.0	934.9	889.0
Shareholders' Loan	-	-	-	-	-	-	-	-	-	-	-	1,219.1 <sup>2</sup>	1,397.0	1,396.0
Net income / (expenditure) for current	180.8	116.5	137.2	171.9	208.8	241.3	268.0	302.3	279.9	312.4	290.6	328.8	112.2	(47.2)
Deposits and Long-Term Liabilities	19,595.3	19,698.6	20,097.1	20,015.5	20,067.9	19,791.4	19,737.6	19,616.5	19,714.7	19,501.6	18,986.3	18,134.2	18,069.7	18,233.5
o/w: Deposits	14,480.5	14,603.0	14,622.1	14,647.6	14,524.0	14,293.9	14,104.6	13,914.3	13,655.5	13,570.4	13,315.6	13,540.3	13,497.6	13,439.7
Borrowings	85.7	225.1	183.2	160.1	60.2	214.3	55.8	182.0	52.4	-	465.1	295.3	323.2	416.7
Other Liabilities	2,447.0	3,081.8	2,615.9	2,537.6	2,408.5	2,373.4	2,542.5	2,483.5	2,536.3	2,537.3	2,664.7	2,517.4	2,650.3	3,347.5
TOTAL LIABILITIES	25,104.8	26,008.0	25,925.2	25,777.5	25,637.9	25,512.9	25,496.9	25,677.2	25,658.6	25,430.9	25,502.1	25,528.8	25,837.3	26,785.6

Figures may not add up to totals due to rounding.

Source: Supervision Department.

<sup>&</sup>lt;sup>1</sup> Include all Non-Bank Deposit Taking Institutions other than Mauritius Housing Company Ltd and The Mauritius Civil Service Mutual Aid Association Ltd.

<sup>&</sup>lt;sup>2</sup> Revised figu

Table 37: Consolidated Quarterly Profit and Loss Statement of Non-Bank Deposit Taking Leasing Companies<sup>1</sup>: December 2014 - December 2018

	Dec-14	Mar-15	Jun-15	Sep-15	Dec-15	Mar-16	Jun-16	Sep-16	Dec-16	Mar-17	Jun-17	Sep-17	Dec-17	Mar-18	Jun-18	Sep-18	Dec-18
Interest Income	398	414	406	402	396	418	433	434	444	462	480	529	480	483	505	510	597
Interest Expense	219	241	231	225	230	229	229	235	235	233	232	235	233	225	222	217	260
Net Interest Income	179	173	175	177	166	189	204	199	209	229	248	294	247	258	283	293	337
Non-Interest Income	214	197	210	223	229	234	247	237	262	242	263	194	238	258	219	211	271
Net Fee Income and Commission	97	83	91	90	110	115	118	106	112	112	109	97	104	98	99	93	102
Other Operating Income	117	114	119	133	119	119	129	131	150	130	154	97	134	160	120	118	169
Operating Income	393	370	385	400	395	423	451	436	471	471	511	488	485	516	502	504	608
Non-Interest Expense	265	273	277	311	263	289	291	304	305	341	315	327	322	331	328	344	406
Personnel Expenses	71	91	88	75	66	82	85	90	91	101	97	99	102	110	123	131	139
Other Operating Expenses	194	182	189	236	197	207	206	214	214	240	218	228	220	221	205	213	267
Operating Profit before Provisions	128	97	108	89	132	134	160	132	166	130	196	161	163	185	174	160	202
Provision and Adjustments to Income for Credit Losses	10	30	5	(22)	63	115	73	59	56	56	74	72	81	84	53	47	62
Operating Profit after Provisions	118	67	103	111	69	20	87	73	110	74	122	89	82	101	121	113	140
Provision for Income Taxes/(credit)	19	21	20	15	19	22	21	12	25	21	32	(1)	13	19	15	18	20
Profit after Tax	99	46	83	96	50	(2)	66	61	85	53	90	90	69	82	106	95	120

<sup>&</sup>lt;sup>1</sup> Include all Non-Bank Deposit Taking Institutions other than Mauritius Housing Company Ltd and The Mauritius Civil Service Mutual Aid Association Ltd. Source: Supervision Department.

Table 38: Sectorwise Distribution of Credit to Non Residents: December 2018

						Investment in Fo	reign Securities		
SECTORS	Overdrafts	Loans	Foreign Bills Purchased & Discounted <sup>1</sup>	Bills Receivable	Corporate Shares	Debentures	Corporate Bonds	Other Debt Securities	TOTAL <sup>1</sup>
Agriculture, forestry and fishing	557.2	3,037.4	25.0	-	-	=	-	-	3,619.6
Mining and quarrying	1.2	5,441.5	-	-	0.1	-	-	-	5,442.8
Manufacturing	37.0	53,131.6	271.9	4,343.6	9.4	-	1,401.9	-	59,195.4
Electricity, gas, steam and air conditioning supply	0.0	5,743.6	1,503.6	1,616.2	0.0	-	276.6	26.2	9,166.1
Water supply; sewerage, waste management and remediation activities	-	68.8	-	-	-	-	-	-	68.8
Construction	1,295.0	5,669.9	-	-	-	-	38.7	-	7,003.5
Wholesale and retail trade; and repair of motor vehicles and motorcycles	1,669.8	34,270.3	5,882.3	11,131.8	-	-	-	-	52,954.2
Transportation and storage	118.9	11,844.8	-	3,519.7	0.0	-	51.1	-	15,534.5
Accommodation and food service activities	778.2	10,088.5	-	-	-	-	-	-	10,866.6
Information and communication	287.2	5,904.3	314.3	1,739.8	-	-	6,076.5	-	14,322.1
Real estate activities	0.4	7,870.9	-	-	-	-	590.7	-	8,462.0
Professional, scientific and technical activities	2.5	2,751.5	-	-	-	-	-	-	2,753.9
Administrative and support service activities <sup>1</sup>	4.8	20,066.1	14.4	2,220.4	-	=	647.4	-	22,953.1
Education	0.0	0.0	-	-	-	=	-	-	0.0
Human health and social work activities	-	2,695.1	-	-	-	-	-	-	2,695.1
Arts, entertainment and recreation	=	=	-	-	-	=	-	-	0.0
Other service activities	0.2	-	-	-	-	=	-	35.8	36.0
Households	407.0	5,797.5	0.7	-	-	=	-	-	6,205.2
Other institutional sectors*	115.2	69,186.4	17,580.2	5,622.2	7,349.8	=	16,102.0	94,922.1	210,878.0
TOTAL <sup>1</sup>	5,274.6	243,568.2	25,592.4	30,193.7	7,359.2	0.0	25,184.8	94,984.0	432,157.0

<sup>\*</sup>Other institutional sectors include Central Bank, Banks, Non-Bank Deposit Taking Institutions, Credit Unions, Other Financial Corporations, Central Government, State and Local Government, Public Non-Financial Corporations and NonProfit Institutions serving resident households.

Figures may not add up to totals due to rounding.

Source: Supervision Department.

<sup>1</sup> Revised figures

Table 39a: Auctions of Government of Mauritius Treasury Bills: January 2019 and February 2019

		Auctions	held on		Total	Total
	04-Feb-19	08-Feb-19	15-Feb-19	22-Feb-19	Jan-19	Feb-19
1. Amount of Bills put on Tender	900.0	900.0	900.0	900.0	3,600.0	3,600.0
2. Value of Bids Received	1,670.0	1,670.0	2,000.0	1,700.0	8,510.0	7,040.0
3. Value of Bids Accepted	900.0	900.0	900.0	900.0	3,600.0	3,600.0
4. Value of Bills Maturing	-	800.0	1,000.0	800.0	3,200.0	2,600.0
5. Net Issue of Bills (3 - 4)	900.0	100.0	(100.0)	100.0	400.0	1,000.0

Figures may not add up to totals due to rounding. Source: Financial Markets Operations Division.

Table 39b: Auctions of Government of Mauritius Treasury Bills: February 2018 to February 2019

	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19
		(Rs million)											
1. Amount of Bills put on Tender	3,200	4,000	3,200	3,400	5,200	3,200	4,800	4,000	4,000	4,400	-	3,600.0	3,600.0
2. Total Value of Bids Received	5,360	7,320	6,310	5,600	8,635	6,540	8,490	8,800	6,100	8,550	-	8,510.0	7,040.0
91-day	980	-	3,030	-	2,330	1,500	1,800	-	1,400	-	-	-	-
182-day	1,600	3,580	1,240	3,000	3,500	1,490	3,200	1,900	3,100	3,350	-	4,570.0	3,670.0
364-day	2,780	3,740	2,040	2,600	2,805	3,550	3,490	6,900	1,600	5,200	-	3,940.0	3,370.0
3. Total Value of Bids Accepted	3,200	3,950	3,200	2,950	5,400	3,200	4,800	4,000	3,850	3,600	-	3,600.0	3,600.0
91-day	800	-	1,600	-	1,400	800	1,000	-	1,000	-	-	-	-
182-day	800	2,350	800	1,700	2,000	800	2,000	1,000	1,850	1,600	-	1,800.0	1,800.0
364-day	1,600	1,600	800	1,250	2,000	1,600	1,800	3,000	1,000	2,000	-	1,800.0	1,800.0

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

Note: Effective 12 May 2017, GMTBs and BOM Bills are issued through separate auctions.

Table 39c: Auctions of Government of Mauritius Treasury Bills/Bank of Mauritius Bills: February 2018 to February 2019

	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19
(Per cent per annum)													
4. Weighted Average Yield													
91-day	2.86	3.66	3.62	3.48	3.64	3.48	3.56	3.48	3.43	3.42	3.39	3.24	3.27
182-day	2.92	3.75	3.71	3.54	3.66	3.52	3.62	3.63	3.57	3.60	3.55	3.46	3.48
364-day	2.99	3.82	3.73	3.57	3.77	3.64	3.70	3.67	3.69	3.72	3.69	3.60	3.63
5. Overall Weighted Yield	2.91	3.74	3.69	3.52	3.68	3.55	3.62	3.60	3.55	3.58	3.51	3.43	3.45

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

Note: Effective 12 May 2017, GMTBs and BOM Bills are issued through separate auctions.

Table 40a: Auctions of Bank of Mauritius Bills: February 2019

		Auctions held on						
	04-Feb-19	08-Feb-19	15-Feb-19	22-Feb-19	Feb-19			
1. Amount of Bills put on Tender	2,200.0	2,000.0	2,000.0	2,500.0	8,700.0			
2. Value of Bids Received	4,010.0	3,600.0	4,300.0	4,900.0	16,810.0			
3. Value of Bids Accepted	2,200.0	2,000.0	2,000.0	2,500.0	8,700.0			

Figures may not add up to totals due to rounding. Source: Financial Markets Operations Division.

Table 40b: Auctions of Bank of Mauritius Bills: February 2018 to February 2019

	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19
		(Rs million)											
Amount of Bills put on Tender	8,900	6,400	3,100	7,600	3,500	4,300	7,200	3,700	3,700	3,900	7,000	5,900	8,700
2. Total Value of Bids Received	12,630	12,520	6,630	12,620	6,460	8,840	15,100	10,300	7,640	10,310	13,650	13,820	16,810
91-day	6,080.0	7,660.0	1,380.0	7,670.0	3,560.0	3,350.0	8,140.0	6,650.0	4,200.0	6,610.0	5,750.0	7,800.0	8,760.0
182-day	4,170.0	1,850.0	2,350.0	2,100.0	1,950.0	3,600.0	3,550.0	2,250.0	1,540.0	2,350.0	3,950.0	2,800.0	4,100.0
364-day	2,380.0	3,010.0	2,900.0	2,850.0	950.0	1,890.0	3,410.0	1,400.0	1,900.0	1,350.0	3,950.0	3,220.0	3,950.0
3. Total Value of Bids Accepted	8,900	6,400	3,100	7,600	3,500	4,300	7,200	3,700	3,700	3,900	7,000	5,900	8,700
91-day	4,060.8	3,834.4	601.1	4,718.7	2,029.3	1,516.7	3,759.1	2,430.9	1,982.3	2,507.7	3,296.4	3,342.4	4,537.1
182-day	3,189.0	640.8	1,086.5	1,293.3	1,093.4	1,749.0	1,711.2	730.6	727.2	916.7	1,866.8	1,310.0	2,171.2
364-day	1,650.2	1,924.8	1,412.4	1,588.0	377.3	1,034.3	1,729.7	538.5	990.5	475.6	1,836.8	1,247.6	1,991.7
													l

Figures may not add up to totals due to rounding. Source: Financial Markets Operations Division.

Note: Effective 12 May 2017, GMTBs and BOM Bills are issued through separate auctions.

Table 41: Weighted Yields on Government of Mauritius Treasury Bills/Bank of Mauritius Bills: February 2019

(Per cent per annum)

	Auctions held on								
	04-Feb-19 08-Feb-19 15-Feb-19 22-I								
Weighted Yield for :									
1. 91-day	3.26	3.28	3.28	3.28					
2. 182-day	3.48	3.49	3.48	3.48					
3. 364-day	3.63	3.63	3.63	3.63					

Note: Effective 12 May 2017, GMTBs and BOM Bills are issued through separate auctions.

Table 42a: Auctions of Government of Mauritius Notes and Bonds

		Three-Year Govern Treasur			ve-Year Government of Mauritius Bonds		vernment of s Bonds	Fifteen-Year Governm of Mauritius Bonds		nt Twenty-Year Governm of Mauritius Bonds	
		25-Jan-2019 <sup>1</sup>	19-Feb-2019 <sup>2</sup>	05-Nov-2018 <sup>3</sup>	11-Jan-2019 <sup>4</sup>	20-Jul-18	7-Dec-18	22-Jan-18	9-Nov-18	7-Sep-18	8-Feb-19
1.	Amount of Securities put on Tender	2,000.0	2,000.0	2,000.0	2,000.0	2,000.0	2,000.0	1,500.0	1,800.0	1,900.0	1,900.0
2.	Value of Bids Received (Rs mn)	5,200.0	3,600.0	4,300.0	5,200.0	5,700.0	5,800.0	4,900.0	3,640.0	5,170.0	4,470.0
3.	Value of Bids Accepted (Rs mn)	2,000.0	2,000.0	1,700.0	2,000.0	2,000.0	2,000.0	1,500.0	1,800.0	2,300.0	1,900.0
4.	Coupon Rate (% p.a.)	4.24	4.04	5.10	5.10	5.30	5.23	5.05	5.95	6.08	5.95
5.	Highest Yield Accepted (% p.a.)	4.08	4.10	5.21	4.94	5.38	5.57	5.44	6.01	6.14	6.20
6.	Weighted Yield on Bids Accepted (% p.a.)	4.03	4.08	5.15	4.90	5.35	5.42	5.21	5.98	6.12	6.04
7.	Weighted Price of Bids Accepted (%)	100.563	99.888	99.782	100.841	99.617	98.548	98.349	99.706	99.542	98.963

<sup>&</sup>lt;sup>1</sup> Re-Opening of 4.24% 3-Year Government of Mauritius Treasury Notes maturing on 14 December 2021.

Table 42b: Auctions of Fifteen-Year Inflation-Indexed Government of Mauritius Bonds

		07-Apr-17	20-Apr-18
1.	Amount of Bonds put on Tender (Rs mn)	1,300.0	1,200.0
2.	Value of Bids Received (Rs mn)	1,965.0	3,460.0
3.	Value of Bids Accepted (Rs mn)	600.0	1,200.0
4.	Highest Bid Margin Received (% p.a.)	7.00	400*
5.	Lowest Bid Margin Received (% p.a.)	3.45	213*
6.	Weighted Bid Margin Accepted (% p.a.)	3.48	235*

<sup>\*</sup> As from 20 April 2018, the Bid Margin is quoted in basis points.

<sup>&</sup>lt;sup>2</sup> New Benchmark 4.04% 3-Year Government of Mauritius Treasury Notes maturing on 19 February 2022.

<sup>&</sup>lt;sup>3</sup> New Benchmark 5.10% 5-Year Government of Mauritius Bonds maturing on 05 November 2023.

<sup>&</sup>lt;sup>4</sup> Re-Opening of 5.10% 5-Year Government of Mauritius Bonds maturing on 05 November 2023.

**Table 43: Issue of Bank of Mauritius Notes and Bonds** 

		Four-Year BOM Notes	Two-Year	BOM Notes	Fifteen-Year BOM Bonds
		13-Sep-18 <sup>1</sup>	14-Dec-18	14-Dec-18 <sup>2</sup>	7-Mar-14
1.	Amount of Notes put on Tender (Rs mn)	2,000.0	2,000.0	2,000.0	1,400.0
2.	Value of Bids Received (Rs mn)	3,600.0	5,300.0	2,000.0	3,296.0
3.	Value of Bids Accepted (Rs mn)	2,000.0	2,000.0	2,000.0	1,400.0
4.	Coupon Rate (% p.a.)	4.48	3.91	3.91	6.95
5.	Highest Yield Accepted (% p.a.)	4.75	3.95	-	7.90
6.	Weighted Yield on Bids Accepted (% p.a.)	4.70	3.93	3.93	7.60
7.	Weighted Price of Bids Accepted (%)	99.209	99.962	99.962	94.241

<sup>&</sup>lt;sup>1</sup> Re-Opening of 4.48% Four-Year Bank of Mauritius Notes maturing on 07 September 2022.

<sup>&</sup>lt;sup>2</sup> Counter-Offer of 3.91% Two-Year Bank of Mauritius Notes maturing on 14 December 2020.

**Table 44: Buyback Auction of Government of Mauritius Securities: December 2018** 

		07 December 20	18 -Rs1,000 mn	14 December 2018 -Rs500 mn
		3Y-GMTNotes <sup>1</sup>	5Y-GMBonds <sup>2</sup>	3Y-GMTNotes <sup>3</sup>
1.	Value of Bids Received (Rs mn)	200.1	19.75	Nil
2.	Value of Bids Accepted (Rs mn)	200.1	19.75	Nil
3.	Highest Price Accepted	101.114	101.266	-
4.	Weighted Price of Bids Accepted	101.114	101.266	-

<sup>&</sup>lt;sup>1</sup> 3.59% 3-Year Government of Mauritius Treasury Notes due on 19 February 2019.

<sup>&</sup>lt;sup>2</sup> 5.20% 5-Year Government of Mauritius Bonds due on 25 April 2019.

<sup>&</sup>lt;sup>3</sup> 3.40% 3-Year Government of Mauritius Treasury Notes due on 24 June 2019.

Table 45: Outstanding Government of Mauritius Securities: February 2018 to February 2019

	Treasury Bills	Treasury Notes	5-Year GoM Bonds	MDLS/GOM Bonds	TOTAL
Feb-18	26,980	53,431	52,268	85,168	217,847
Mar-18	25,215	55,031	52,268	87,068	219,582
Apr-18	24,453	51,131	54,268	88,268	218,120
May-18	24,370	52,731	54,268	89,399	220,768
Jun-18	25,870	54,531	56,268	89,399	226,068
Jul-18	26,070	56,531	56,268	91,399	230,268
Aug-18	27,500	53,371	58,268	91,399	230,538
Sep-18	27,950	55,371	58,168	93,400	234,889
Oct-18	29,000	57,396	56,268	93,400	236,064
Nov-18	28,900	56,000	57,968	94,704	237,571
Dec-18	26,300	56,800	57,948	96,294	237,342
Jan-19	26,700	58,800	59,947	96,294	241,741
Feb-19	27,700	55,700	59,948	98,194	241,542

Note: Figures may not add up to totals due to rounding.

 ${\it Source: Accounting \ and \ Budgeting \ Division.}$ 

Table 46: Maturity Structure of Government of Mauritius Securities outstanding at end-February 2019

(Rs million

	Treasury Bills	Treasury Notes	5-Year GoM Bonds	MDLS/GOM Bonds	TOTAL
2018-19	11,100	5,585	6,100	405	23,190
2019-20	16,600	14,890	11,647	1,826	44,963
2020-21	-	20,200	9,300	4,349	33,849
2021-22	-	15,025	11,200	4,931	31,156
2022-23	-	-	18,000	2,631	20,631
2023-24	-	-	3,700	6,513	10,213
2024-25	-	-	-	6,083	6,083
2025-26	-	-	-	9,662	9,662
2026-27	-	-	-	8,293	8,293
2027-28	-	-	-	11,623	11,623
2028-29	-	-	-	7,596	7,596
2029-30	-	-	-	8,082	8,082
2030-31	-	-	-	6,000	6,000
2031-32	-	-	-	2,100	2,100
2032-33	-	-	-	2,700	2,700
2033-34	-	-	-	1,800	1,800
2034-35	-	-	-	-	-
2035-36	-	-	-	3,000	3,000
2036-37	-	-	-	3,400	3,400
2037-38	-	-	-	3,000	3,000
2038-39	-	-	-	4,200	4,200
TOTAL	27,700	55,700	59,948	98,194	241,542

Figures include: Government of Mauritius Savings Bonds

Figures may not add up to totals due to rounding.

Source: Accounting and Budgeting Division.

**Table 47a: Secondary Market Transactions by Counterparty: February 2019** 

	Number of Transactions	<b>Turnover</b> (Rs million)
Banks	82	9,616.40
of which:		
Primary Dealers	18	3,206.70
Non-Primary Dealer Banks	64	6,409.70
Non-Bank Financial Institutions	137	4,730.90
of which:		
Pensions Funds	43	1,940.45
Insurance Companies	20	529.25
Other	74	2,261.20
Non-Financial Institutions	56	1,313.55
Individuals	443	826.60
Total	718	16,487.45

**Table 47b: Weekly Secondary Market Transactions: February 2019** 

	Number of Transactions	Value (Rs million)
February-19		
04-08 February	164	5,262.05
11-15 February	218	6,197.10
18-22 February	188	2,361.35
25-28 February	148	2,666.95
Total	718	16,487.45

Table 47(c): Secondary Market Yields by Residual Days to Maturity: February 2019

Residual days to maturity	Amount traded (Rs million)	Range (per cent)
Up to 91 days	6,100.35	2.60-3.30
Between 92 and 182 days	6,473.65	3.13-3.49
Between 183 and 364 days	2,239.55	3.20-3.64
Between 1 and 3 years	327.35	3.60-4.05
Between 3 and 5 years	814.15	3.95-4.80
Between 5 and 10 years	159.70	4.83-5.32
More than 10 years	372.70	5.85-6.05
Total	16,487.45	2.60-6.05

**Table 48: Secondary Market Activity: February 2018 to February 2019** 

Period	Holdings of SMC <sup>1</sup> as at end of period	of SMC <sup>1</sup> of Securities as at end transacted of period outside SMC <sup>2</sup>	
		(Rs million)	
Feb-19			
4-8 Feb		5,281.45	5,281.45
11-15 Feb	311.20	5,666.20	5,666.20
18-22 Feb		2,552.65	2,552.65
25-28 Feb	311.20	2,866.45	2,866.45
Feb-18	621	13,682	13,682
Mar-18	621	12,891	12,891
Apr-18	621	9,215	9,215
May-18	621	13,372	13,372
Jun-18	621	9,712	9,712
Jul-18	621	10,901	10,901
Aug-18	621	15,820	15,820
Sep-18	621	14,358	14,358
Oct-18	311	11,905	11,905
Nov-18	311	13,541	13,541
Dec-18	311	12,349	12,349
Jan-19	311	11,781	11,781
Feb-19	311	16,367	16,367

<sup>&</sup>lt;sup>1</sup> SMC: Secondary Market Cell of the Bank of Mauritius.

Figures may not add up to totals due to rounding.

Source: Accounting and Budgeting Division.

<sup>&</sup>lt;sup>2</sup> Includes Transactions by Primary Dealers.

Table 49a: Transactions on the Interbank Money Market: February 2017 to February 2019

Period	Amo	unt Transact	ted	Daily	Range of	Interbank
				Average <sup>1</sup>	Interbank	W.A.I
	Lowest	Highest	Total		Rates	Rate <sup>2</sup>
		(Rs m	illion)		(Per cent p	er annum)
February-19						
01-07 February	453	1,553	4,671	667	3.05-5.10	4.43
08-14 February	653	1,163	5,931	847	3.00-5.10	4.13
15-21 February	1,178	2,283	13,226	1,889	3.00-5.10	3.55
22-28 February	642	1,313	8,020	1,146	2.95-5.10	3.83
Feb-17	50	600	4,891	233	0.95-2.90	1.08
Mar-17	71	1,206	15,526	501	0.95-2.90	1.15
Apr-17	21	1,041	8,445	282	0.95-2.90	1.09
May-17	21	421	3,538	118	0.90-2.90	1.23 1.01
Jun-17	50	450	3,605	172	0.85-1.10	
Jul-17	50	600	5,820	291	0.70-0.95	0.83
Aug-17	100	475	2,510	314	0.80-0.85	0.80
Sep-17	150	750	7,300	456	0.75-1.10	1.01
Oct-17	10	1,570	18,570	599	0.75-1.15	0.92
Nov-17	25	980	14,235	508	0.80-1.15	1.02
Dec-17	50	1,385	20,925	747	0.90-1.50	1.28
Jan-18	175	2,600	40,265	1,299	0.70-2.15	1.37
Feb-18	550	4,200	58,260	2,081	1.65-3.30	2.36
Mar-18	100	1,600	16,760	541	2.60-3.25	2.99
Apr-18	275	3,045	59,510	1,984	2.90-3.75	3.46
May-18	200	1,575	25,625	827	3.25-3.60	3.41
Jun-18	400	2,610	37,945	1,265	3.20-3.60	3.38
Jul-18	75	2,470	14,870	480	3.15-3.60	3.38
Aug-18	50	1,900	12,700	635	3.25-3.60	3.48
Sep-18	70	1,625	17,300	721	3.20-3.50	3.34
Oct-18	75	1,380	18,980	791	3.20-3.70	3.49
Nov-18	100	1,550	25,255	871	3.20-3.30	3.26
Dec-18	100	2,528	27,474	1,018	3.15-5.10	3.44
Jan-19	453	3,203	49,388	1,593	3.10-5.10	3.74
Feb-19	453	2,283	31,848	1,137	2.95-5.10	3.86

<sup>&</sup>lt;sup>1</sup> For transactions days only.

Figures may not add up to totals due to rounding.
Source: Financial Markets Operations Division.

<sup>&</sup>lt;sup>2</sup> Interbank Weighted Average Interest Rate.

Table 49b: Repo Transactions on the Interbank Money Market: July 2017 to February 2019

Period	Currency	Amount	Number of Days	Interest Rate
renou	currency	(mn)	realiser of Buys	% p.a.
Jul-17	-	-	-	-
Aug-17	USD	50.0	182	1.9500
Sep-17	MUR	504.0	49	2.1000
Oct-17	USD	50.0	182	1.9567
Nov-17	USD	25.0	181	2.0681
Dec-17	-	-	-	-
Jan-18	-	-	-	-
Feb-18	-	-	-	-
Mar-18	USD	50.0	184	3.2103 *
Apr-18	USD	50.0	91	2.8890
	USD	50.0	183	2.9400
May-18	MUR	500.0	33	3.4500
Jun-18	USD	50.0	183	2.9525
Jul-18	MUR	500.0	14	3.5000
Aug-18	USD	50.0	92	2.9531
	USD	50.0	94	2.9483
	EUR	75.0	364	0.5390
	MUR	505.7	184	3.6000
Sep-18	USD	50.0	731	4.3396 **
Oct-18	USD	50.0	182	3.2038
Nov-18	USD	0.5	3	2.5000
Dec-18	MUR	400.0	31	3.3700
Jan-19	USD	50.0	181	3.2500
	MUR	1,000.0	31	3.0500
Feb-19	-	-	-	-

Note: Repo transactions are collateralised by Government of Mauritius/Bank of Mauritius Securities.

<sup>\*</sup> Interest Rate applicable as from 21.06.2018

<sup>\*\*</sup> Interest Rate applicable as from 21.12.2018

Table 50: Transactions on the Interbank Foreign Exchange Market: February 2017 to February 2019

	Purchase of	Purchase of	Total Pu	ırchases	Opening
	US\$ against	US\$ against	US\$	Rupee	Average Interbank
	Rupee	Other Foreign	Equivalent <sup>1</sup>	Equivalent	Min-Max
	·	Currencies			Ask Rate
	(US\$ million)	(US\$ million)	(US\$ million)	(Rs million)	(Rs/US\$)
February-19					
04-08 February	2.63	9.12	13.10	451.39	34.3869-34.5646
11-15 February	11.54	1.19	13.52	467.49	34.5415-34.6162
18-22 February	9.22	0.25	11.61	400.09	34.4208-34.5138
25-28 February	5.88	0.39	8.17	280.64	34.3077-34.4100
Feb-17	27.85	10.12	42.78	1,527.41	35.6375-35.8250
Mar-17	97.44	18.11	124.15	4,412.17	35.4250-35.7275
Apr-17	184.65	10.43	198.43	6,987.93	34.9375-35.5300
May-17	121.05	10.67	137.61	4,812.56	34.7425-35.3250
Jun-17	74.20	19.73	99.16	3,460.36	34.6175-34.9975
Jul-17	51.58	3.85	59.74	2,042.27	33.4925-34.6875
Aug-17	170.71	5.64	179.28	5,979.07	32.7825-33.6400
Sep-17	97.20	5.48	110.62	3,708.58	32.9050-34.1450
Oct-17	54.12	6.43	68.89	2,361.08	34.1450-34.6000
Nov-17	52.82	6.38	68.40	2,345.00	33.7600-34.6400
Dec-17	85.12	4.24	105.67	3,595.71	33.8025-34.3375
Jan-18	72.29	1.08	88.08	2,942.70	32.5500-33.8700
Feb-18	122.15	6.60	141.04	4,651.05	32.3700-33.3650
Mar-18	155.85	3.55	168.12	5,619.62	33.0200-33.8500
Apr-18	105.05	4.49	117.41	4,012.87	33.8100-34.7400
May-18	176.65	16.84	201.57	7,035.45	34.7500-35.3000
Jun-18	44.99	2.74	54.07	1,873.44	34.2050-35.3075
Jul-18	43.98	2.46	54.96	1,902.97	34.4400-34.9500
Aug-18	42.19	2.10	51.35	1,781.03	34.3325-35.0450
Sep-18	40.66	4.50	51.61	1,781.98	34.3425-34.6675
Oct-18	33.91	6.27	47.23	1,640.59	34.5500-34.9550
Nov-18	40.18	2.09	52.58	1,828.88	34.6200-34.9550
Dec-18	41.61	1.93	55.73	1,925.79	34.3500-34.6708
Jan-19	38.33	2.76	51.10	1,760.40	34.2762-34.5915
Feb-19	29.27	10.95	46.39	1,599.61	34.3077-34.6162

<sup>&</sup>lt;sup>1</sup> Includes purchases of foreign currencies other than US dollar. As from July 2018, excludes intervention carried out by BOM. Figures may not add up to totals due to rounding.

Table 51a: Intervention by the Bank of Mauritius on the Domestic Foreign Exchange Market: February 2018 to February 2019

Period	Purchase of US dollar	Range of Intervention Bid Rates	Amount Sterilised	Sterilisation Rates
	(US\$ Mn)	(Rs/US\$)	(Rs mn)	(per cent p.a.)
Feb-18	95.0	32.50-33.50	3,133.5	2.60-3.49
Mar-18	116.9	33.00-33.55	3,867.9	3.82
Apr-18	75.0	33.90-34.40	2,563.5	3.68-3.75
May-18	150.0	34.50	5,175.0	3.65
Jun-18	15.0	34.28	514.2	3.50
Jul-18	-	-	-	-
Aug-18	15.0	34.45	-	-
Sep-18	10.0	34.50	-	-
Oct-18	-	-	-	-
Nov-18	15.0	34.75	-	-
Dec-18	15.0	34.40	516.0	3.60
Jan-19	10.0	34.50	345.0	3.50
Feb-19	30.0	34.50	-	-

Table 51b: Purchases and Sales of Foreign Currency by the Bank of Mauritius from Government and Other Institutions: February 2018 to February 2019

			Pu	rchases	Purchases						Sales				
Period	US dollar	Rates	EURO	Rates	GBP	Rates	Other	US dollar	Rates	EURO	Rates	GBP	Rates	Other	
Period	(US\$ Mn)	(Rs/US\$)	(EUR Mn)	(Rs/EUR)	(GBP Mn)	(Rs/GBP)	(USD mn Equiv)	(US\$ Mn)	(Rs/US\$)	(EUR Mn)	(Rs/EUR)	(GBP Mn)	(Rs/GBP)	(USD mn Equiv)	
Feb-18	-	-	0.592	39.48-40.32	-		0.020	-	-	1.049	40.38-41.24	0.575	45.87-46.31	0.390	
Mar-18	-	-	3.339	40.05-40.76	-	-	0.110	-	-	12.501	40.59-41.69	0.232	46.00-47.47	1.463	
Apr-18	-	-	14.351	40.52-41.36	-	-	0.023	-	-	0.573	41.57-42.31	0.739	47.45-48.81	0.798	
May-18	12.712	34.22	1.101	39.33-40.89	-	-	0.019	-	-	4.749	40.22-41.91	0.229	46.38-47.45	0.065	
Jun-18	-	-	9.592	39.05-40.32	-	-	1.504	-	-	21.206	39.94-41.07	1.175	45.86-46.68	0.101	
Jul-18	-	-	0.850	39.28-40.00	-	-	0.006	-	-	0.458	40.17-40.91	0.128	46.03	0.057	
Aug-18	-	-	0.998	38.74-39.53	-	-	0.018	-	-	5.888	39.62-40.43	-	-	0.386	
Sep-18	-	-	1.387	39.21-39.96	-	-	0.264	-	-	12.827	40.24-40.86	-	-	1.297	
Oct-18	-	-	0.731	38.69-39.58	-	-	0.666	-	-	0.799	39.57-40.48	0.380	44.29-45.49	0.039	
Nov-18	29.000	34.12	1.474	38.29-39.09	-	-	0.091	-	-	4.798	39.16-39.98	0.520	44.25-45.48	0.078	
Dec-18	79.910	34.00-34.03	7.203	38.40-38.86	-	-	0.398	-	-	4.620	39.27-39.72	1.634	43.32-44.34	0.088	
Jan-19	-	-	0.953	38.27-39.07	-	-	0.029	-	-	10.601	39.14-39.96	0.103	44.44-45.32	0.160	
Feb-19	-	-	0.376	38.22-38.60	-	-	0.193			1.082	39.09-39.47	0.672	44.29-45.29	0.355	

Source: Financial Markets Operations Division; Accounting and Budgeting Division.

Table 52a: Weighted Average Dealt Selling Rates of the Rupee<sup>1</sup> against the USD, EUR and GBP: February 2018 to February 2019

Period	Rs/USD	Rs/EUR	Rs/GBP	Rs/USD	Rs/EUR	Rs/GBP		
		(End of Period	)	(Period Average)				
Feb-18	32.995	40.756	46.606	32.705	40.513	46.058		
Mar-18	33.573	41.527	47.358	33.150	40.996	46.707		
Apr-18	34.348	41.373	47.132	33.837	41.621	47.857		
May-18	34.345	40.440	46.268	34.574	40.915	46.906		
Jun-18	34.623	40.557	45.670	34.532	40.459	46.104		
Jul-18	34.213	40.139	44.812	34.336	40.237	45.543		
Aug-18	34.281	40.188	45.093	34.413	39.881	44.606		
Sep-18	34.444	40.012	44.894	34.364	40.112	45.045		
Oct-18	34.584	39.362	44.238	34.524	39.723	45.170		
Nov-18	34.411	39.295	44.241	34.513	39.263	44.828		
Dec-18	34.405	39.335	43.990	34.368	39.204	43.756		
Jan-19	33.991	39.324	45.042	34.237	39.198	44.399		
Feb-19	34.150	39.033	45.859	34.229	38.929	44.792		

<sup>&</sup>lt;sup>1</sup> Effective 25 June 2015, Calculated on spot transactions of USD20,000 and above, or equivalent, conducted by banks and forex dealers.

Table 52b: Exchange Rate of the Rupee (End of Period): February 2018 to February 2019

Indicative Selling Rates	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19
Australian dollar	26.397	26.291	26.433	26.624	26.178	25.942	25.397	25.282	25.065	25.701	24.730	25.334	24.877
Hong kong dollar	4.337	4.370	4.466	4.503	4.531	4.466	4.477	4.495	4.525	4.504	4.485	4.458	4.450
Indian rupee (100)	52.500	52.890	52.770	52.530	52.150	51.300	49.760	48.700	48.210	50.800	50.520	49.490	49.380
Japanese yen (100)	31.609	32.192	32.019	32.404	32.023	31.445	31.557	30.891	31.265	30.990	31.724	32.032	31.408
Kenya shilling (100)	33.510	34.057	34.950	34.861	35.224	34.923	34.928	34.879	34.902	34.420	34.544	34.704	34.902
New Zealand dollar	24.520	24.781	24.806	24.667	24.090	23.919	23.342	23.227	23.230	24.190	23.577	24.168	23.911
Singapore dollar	25.611	26.153	26.449	26.372	26.038	25.711	25.642	25.692	25.577	25.686	25.706	25.940	25.865
South African rand	2.895	2.904	2.849	2.825	2.597	2.668	2.394	2.502	2.432	2.591	2.446	2.634	2.516
Swiss franc	36.010	35.814	35.323	35.604	35.620	35.283	36.072	35.859	35.159	35.215	35.511	35.077	34.818
US dollar	33.771	34.099	34.742	35.031	35.238	34.724	34.797	34.844	35.169	34.924	34.814	34.651	34.609
Pound sterling	46.902	47.834	47.898	46.540	46.155	45.530	45.222	45.518	44.632	44.570	44.104	45.424	45.963
Euro	41.243	41.986	42.165	40.831	41.024	40.632	40.567	40.539	39.854	39.750	39.756	39.816	39.333

Note: The daily average exchange rate of the rupee is based on the average indicative selling rates for T.T. & D.D. of banks.

Source: Financial Markets Operations Division.

Table 52c: Exchange Rate of the Rupee (Period Average): February 2018 to February 2019

Indicative Selling Rates	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19
Australian dollar	26.384	26.279	26.508	26.578	26.441	26.019	25.769	25.223	25.035	25.546	25.179	24.998	24.946
Hong kong dollar	4.297	4.330	4.406	4.514	4.510	4.493	4.490	4.482	4.507	4.516	4.498	4.471	4.471
Indian rupee (100)	52.319	52.385	52.831	52.678	52.427	51.569	50.929	48.909	48.246	49.538	49.971	49.784	49.534
Japanese yen (100)	31.091	31.953	32.053	32.203	32.059	31.555	31.647	31.301	31.221	31.116	31.235	32.124	31.676
Kenya shilling (100)	33.185	33.600	34.447	35.267	35.059	35.059	35.072	34.888	34.994	34.587	34.452	34.545	35.041
New Zealand dollar	24.517	24.601	25.061	24.611	24.572	23.934	23.520	23.175	23.069	23.954	24.005	23.777	23.960
Singapore dollar	25.449	25.808	26.267	26.430	26.237	25.833	25.730	25.588	25.584	25.684	25.643	25.830	25.882
South African rand	2.842	2.869	2.868	2.830	2.668	2.633	2.517	2.383	2.445	2.518	2.484	2.546	2.547
Swiss franc	35.850	35.741	35.599	35.365	35.596	35.295	35.452	36.125	35.425	35.184	35.301	35.318	34.870
US dollar	33.417	33.767	34.274	35.116	35.066	34.942	34.927	34.810	35.003	35.051	34.861	34.744	34.768
Pound sterling	46.667	47.181	48.294	47.277	46.547	45.952	44.962	45.358	45.511	45.116	44.097	44.759	45.129
Euro	41.255	41.668	42.121	41.495	40.915	40.783	40.338	40.551	40.203	39.782	39.626	39.659	39.390

Note: The daily average exchange rate of the rupee is based on the average indicative selling rates for T.T. & D.D. of banks.

Table 52d: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies: February 2018 to February 2019

Indicative Selling Rates	Average for 12 Months ended February 2018 [1]	Average for 12 Months ended February 2019 [2]	Appreciation/ (Depreciation) of Rupee between [1] & [2] Per cent
Australian dollar	27.0092	25.7284	5.0
Hong Kong dollar	4.4968	4.4743	0.5
Indian rupee (100)	54.2899	50.7661	6.9
Japanese yen (100)	31.4362	31.6815	(0.8)
Kenya shilling (100)	34.0476	34.7555	(2.0)
New Zealand dollar	24.9610	24.0210	3.9
Singapore dollar	25.7012	25.8796	(0.7)
South African rand	2.6824	2.6120	2.7
Swiss franc	35.8387	35.4418	1.1
US dollar	34.8738	34.7804	0.3
Pound sterling	45.6362	45.8755	(0.5)
Euro	40.1906	40.5697	(0.9)

## Notes:

<sup>(</sup>i) [1] is calculated on the basis of the daily average exchange rates for the period March 2017 to February 2018. [2] is calculated on the basis of the daily average exchange rates for the period March 2018 to February 2019.

<sup>(</sup>ii) The daily average exchange rate of the Rupee is based on the average indicative selling rates for T.T. & D.D. of banks.
(iii) The appreciation/depreciation of the Rupee is calculated as follows:

(Previous period exchange rate - Current period exchange rate) ÷ Current period exchange rate.

Table 53: Monthly Average Exchange Rates of Selected Currencies<sup>1</sup> vis-à-vis the US Dollar: January 2017 to February 2019

		EUR/USD			GBP/USD			USD/JPY	
Period	2017	2018	2019	2017	2018	2019	2017	2018	2019
January	1.0631/33	1.2179/81	1.1425/27	1.2332/35	1.3789/92	1.2901/03	114.90/93	111.06/09	108.81/83
February	1.0642/45	1.2347/50	1.1339/42	1.2486/89	1.3976/79	1.2996/99	113.10/14	107.91/93	110.44/46
March	1.0680/82	1.2338/41		1.2333/35	1.3974/77		113.07/10	105.98/00	
April	1.0712/14	1.2284/86		1.2624/27	1.4085/88		110.04/08	107.55/57	
May	1.1048/50	1.1820/22		1.2919/22	1.3471/74		112.25/27	109.70/72	
June	1.1232/35	1.1678/81		1.2799/02	1.3288/92		110.85/88	110.03/05	
July	1.1514/16	1.1684/87		1.2993/96	1.3169/73		112.43/46	111.42/44	
August	1.1814/16	1.1557/59		1.2970/73	1.2889/92		109.84/86	111.06/08	
September	1.1912/14	1.1656/59		1.3295/98	1.3044/48		110.67/69	111.92/94	
October	1.1755/58	1.1492/94		1.3205/07	1.3017/20		112.91/93	112.84/85	
November	1.1739/41	1.1360/63		1.3215/18	1.2888/91		112.71/74	113.35/37	
December	1.1834/36	1.1376/78		1.3404/06	1.2663/66		112.93/95	112.34/36	

<sup>&</sup>lt;sup>1</sup> Reuters with reference to Asian Markets, 09 30 hrs, Mauritian time.

Source: Financial Markets Operations Division.

Table 54: Mauritius Exchange Rate Index (MERI): January 2017 to February 2019

		MERI1			MERI2	
Period	2017	2018	2019	2017	2018	2019
January	101.439	98.655	98.478	100.275	97.951	97.518
February	101.170	97.914	98.357	100.032	97.265	97.383
March	100.766	98.939		99.645	98.278	
April	100.610	100.293		99.482	99.607	
May	100.156	101.091		99.125	100.263	
June	100.203	100.331		99.226	99.445	
July	99.585	99.847		98.677	98.957	
August	97.638	99.237		96.803	98.295	
September	97.998	99.110		97.193	98.170	
October	99.274	99.252		98.404	98.282	
November	99.519	99.044		98.627	98.060	
December	99.390	98.417		98.559	97.431	

### Notes:

- (iv) The base year of the MERI is January December 2007 = 100.
- (v) An increase (decrease) in the index indicates a depreciation (appreciation) of the rupee.

<sup>(</sup>i) The Mauritius Exchange Rate Index (MERI), which is a weighted average of bilateral exchange rates for the Mauritian rupee, is a summary measure of the rupee's movements against the currencies of its important trading partners.

<sup>(</sup>ii) The choice of currencies has been influenced by the importance of the currency distribution of trade flows of Mauritius with the rest of the world.

<sup>(</sup>iii) Two indices have been derived: MERI1 and MERI2. MERI1 is based on the currency distribution of merchandise trade, while MERI2 is based on the currency distribution of merchandise trade and tourism earnings.

**Table 55: Foreign Currency Transactions: March 2018 to February 2019**<sup>1</sup>

(US\$ million)

		Purchas	es			Sales			
	Sp	ot			Sp	ot			
Month		More than US\$ 20,000	Forward	Total	Less than US\$ 20,000	More than US\$ 20,000	Forward	Total	Turnover
	or equivalent	or equivalent			or equivalent	or equivalent			
Mar-18	138.3	326.8	77.5	542.7	113.0	318.2	28.5	459.6	1,002.3
Apr-18	153.2	301.8	54.4	509.4	89.9	265.1	29.0	383.9	893.3
May-18	165.6	269.8	69.1	504.5	120.9	335.9	49.9	506.7	1,011.2
Jun-18	129.7	351.9	66.2	547.8	147.2	324.9	42.3	514.4	1,062.1
Jul-18	123.9	301.3	41.2	466.3	113.2 348.4		37.8	499.5	965.8
Aug-18	153.4	270.6	102.2	526.2	119.8	368.6	44.8	533.3	1,059.5
Sep-18	135.4	256.3	92.4	484.0	119.6	302.0	47.4	469.0	953.0
Oct-18	190.8	266.4	56.9	514.1	122.4	322.6	55.9	500.9	1,015.0
Nov-18	172.8	258.6	48.1	479.5	129.0	309.3	62.1	500.4	979.9
Dec-18	170.7	317.6	76.9	565.3	168.3	322.2	64.8	555.3	1,120.5
Jan-19	184.4	255.7	116.9	557.0	108.0	322.3	101.6	531.8	1,088.8
Feb-19	136.5	263.5	61.8	461.8	111.0	300.1	51.5	462.7	924.5

<sup>&</sup>lt;sup>1</sup> Transactions excluding interbank and swap transactions.

Figures may not add up to totals due to rounding.

	mil	

Sector (ISIC 1 digit)*	Description	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19
Α	Agriculture, forestry and fishing	33.9	12.6	9.1	21.5	17.7	18.6	22.3	8.7	4.6	14.2	33.2	15.9
В	Mining and quarrying	0.1	0.1	0.2	0.1	0.1	0.1	0.1	0.2	0.6	0.2	0.2	0.1
С	Manufacturing	59.0	44.5	41.1	46.1	40.1	65.6	56.1	52.3	52.3	41.4	50.8	60.0
D	Electricity, gas, steam and air conditioning supply	0.8	0.3	0.0	0.4	0.2	0.2	0.1	0.1	0.0	0.3	0.6	0.1
E	Water supply; sewerage, waste management and remediation activities	0.2	0.2	0.0	0.2	0.0	0.0	0.1	0.0	0.1	0.3	0.1	0.1
F	Construction	3.0	7.6	14.2	21.2	7.9	8.4	7.9	6.6	6.1	5.2	3.3	5.7
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	8.5	32.8	8.6	7.8	11.6	7.4	8.5	7.2	6.3	9.4	7.2	6.7
Н	Transportation and storage	10.0	7.7	8.4	7.8	6.3	5.5	6.5	9.5	4.1	8.5	4.7	11.9
1	Accommodation and food service activities	86.7	53.6	55.9	121.2	65.9	81.8	81.5	50.3	31.5	54.0	89.3	42.3
	Information and communication	10.4	9.1	9.3	10.6	10.7	15.0	12.4	12.4	12.1	17.8	12.2	10.0
K	Financial and insurance activities	71.5	62.8	94.0	82.5	82.2	74.3	67.6	81.8	85.3	125.1	86.3	74.3
L	Real estate activities	4.7	4.3	6.6	2.7	15.7	5.8	3.1	4.5	4.0	3.4	2.7	3.2
M	Professional, scientific and technical activities	31.0	28.4	23.8	25.3	26.2	23.6	21.5	25.6	25.0	26.9	20.3	26.2
N	Administrative and support service activities	18.1	16.8	14.9	16.1	15.2	15.6	13.8	15.5	14.6	23.0	15.8	14.0
0	Public administration and defence; compulsory social security	0.4	0.1	2.3	0.1	0.5	0.1	0.1	0.1	0.1	0.8	0.3	0.2
P	Education	0.1	0.9	0.2	0.2	0.3	1.3	0.1	0.5	0.2	0.7	0.4	0.5
Q	Human health and social work activities	0.3	0.6	0.6	1.1	0.4	1.0	0.5	0.9	0.5	1.5	0.7	0.9
R	Arts, entertainment and recreation	3.3	1.8	1.7	2.0	1.3	1.4	1.0	1.2	2.3	2.6	3.1	2.0
	Other service activities	21.3	22.4	19.7	19.2	21.7	15.1	15.4	16.3	16.3	32.0	14.1	20.0
	Activities of households as employers; undifferentiated goods- and services-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Т	producing activities of households for own use	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Activities of extraterritorial organizations and bodies	0.2	0.2	0.0	0.2	0.2	0.3	0.3	0.5	0.4	0.4	0.3	0.3
	Personal	40.9	49.5	28.2	31.8	18.2	31.8	29.9	29.1	40.3	26.8	26.9	31.0
	Total	404.3	356.2	338.9	418.1	342.4	372.8	348.7	323.3	306.7	394.5	372.6	325.3

Table 56b: Foreign Currency Sales by Sector: March 2018 to February 2019<sup>1</sup>

Sector (ISIC 1 digit)*	Description	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19
Α	Agriculture, forestry and fishing	2.9	5.4	3.3	4.1	9.1	4.4	5.0	5.7	1.3	2.0	5.5	11.2
В	Mining and quarrying	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
С	Manufacturing	26.6	26.8	31.8	28.5	34.2	40.2	28.6	32.1	28.3	39.2	43.9	40.4
D	Electricity, gas, steam and air conditioning supply	20.0	16.0	16.1	15.6	11.7	6.3	10.4	17.8	15.1	8.5	24.0	13.2
E	Water supply; sewerage, waste management and remediation activities	0.9	0.9	0.4	0.3	0.8	0.3	1.4	0.8	0.7	0.3	0.3	1.4
F	Construction	10.0	7.4	9.7	18.7	11.8	12.1	13.8	8.1	11.5	15.7	28.4	13.2
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	111.0	103.1	127.7	106.3	128.2	130.9	126.2	130.7	126.4	132.4	144.1	103.0
н	Transportation and storage	12.8	11.7	16.4	19.4	12.2	17.8	13.3	24.5	22.7	21.0	13.3	11.5
1	Accommodation and food service activities	1.2	4.2	7.5	8.7	5.3	4.1	3.0	3.8	3.2	9.0	3.0	3.8
J	Information and communication	20.1	14.6	20.7	16.1	15.9	15.5	16.9	19.1	20.0	27.2	20.8	26.0
K	Financial and insurance activities	40.0	38.0	57.4	55.6	60.8	70.4	51.4	49.7	44.7	43.9	55.5	59.7
L	Real estate activities	2.4	1.3	0.5	4.0	1.4	0.4	0.6	2.5	3.4	0.6	1.0	0.5
M	Professional, scientific and technical activities	18.3	3.7	11.4	14.8	9.0	10.0	6.6	3.8	3.8	9.8	7.1	8.7
N	Administrative and support service activities	5.1	3.8	5.0	6.7	5.9	5.2	10.2	7.6	6.1	6.5	4.5	4.7
0	Public administration and defence; compulsory social security	36.1	18.6	36.6	24.4	40.0	41.5	30.0	23.8	43.4	26.5	30.3	20.1
P	Education	0.7	1.6	0.4	2.8	0.1	6.4	1.1	1.6	0.9	0.6	0.4	0.4
Q	Human health and social work activities	5.8	4.9	6.1	5.1	4.2	5.5	4.8	5.0	5.0	5.5	4.9	6.2
R	Arts, entertainment and recreation	1.0	0.7	0.8	11.4	1.3	1.4	0.6	1.1	0.9	0.5	0.5	0.5
S	Other service activities	13.4	14.7	14.9	0.0	9.8	10.5	7.9	11.7	8.2	8.1	9.6	10.7
	Activities of households as employers; undifferentiated goods- and services-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Т	producing activities of households for own use	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U	Activities of extraterritorial organizations and bodies	0.1	0.0	0.0	1.6	0.0	0.0	0.0	0.1	0.1	0.1	0.0	0.0
	Personal	18.5	16.8	19.1	22.9	24.5	30.6	17.5	29.0	25.8	29.5	26.7	16.7
	Total	346.6	294.1	385.8	367.2	386.2	413.5	349.4	378.5	371.4	387.0	423.8	351.7

<sup>\*</sup> The data are in line with the structure of the fourth revision of the UN's International Standard Industrial Classification (ISIC Rev. 4).

Details on ISIC Rev.4 are available on the United Nations Statistics Division website.

 $<sup>^{\</sup>rm 1}$  Spot and forward foreign currency transactions greater than US\$ 20,000 or equivalent.

Figures may not add up to totals due to rounding.

Table 57a: Foreign Currency Purchases by Major Currencies: March 2018 to February 2019<sup>1</sup>
(US\$ million)

	USD	EUR	GBP	Others	Total
Mar-18	221.9	138.9	32.5	11.0	404.3
Apr-18	189.4	137.3	20.4	9.1	356.2
May-18	210.6	105.2	10.5	12.5	338.9
Jun-18	191.1	192.3	26.9	7.8	418.1
Jul-18	198.9	114.4	13.9	15.3	342.4
Aug-18	245.6	104.7	17.1	5.4	372.8
Sep-18	168.2	146.4	23.7	10.4	348.7
Oct-18	206.2	89.4	20.6	7.1	323.3
Nov-18	170.6	106.4	14.3	15.4	306.7
Dec-18	251.0	121.6	14.5	7.4	394.5
Jan-19	223.3	103.9	30.2	15.1	372.6
Feb-19	209.5	87.1	21.4	7.4	325.3

Table 57b: Foreign Currency Sales by Major Currencies: March 2018 to February 2019<sup>1</sup>
(US\$ million)

	USD	EUR	GBP	Others	Total
Mar-18	202.2	69.7	36.9	37.9	346.6
Apr-18	176.0	73.4	9.5	35.3	294.1
May-18	239.3	101.2	9.2	36.2	385.8
Jun-18	244.9	66.5	13.1	42.7	367.2
Jul-18	269.0	71.0	12.0	34.3	386.2
Aug-18	280.1	69.8	19.4	44.2	413.5
Sep-18	229.1	75.2	9.3	35.8	349.4
Oct-18	232.9	99.3	11.4	34.9	378.5
Nov-18	239.5	91.6	7.0	33.3	371.4
Dec-18	272.6	71.7	8.9	33.8	387.0
Jan-19	303.5	75.3	10.0	34.9	423.8
Feb-19	237.7	66.6	9.9	37.5	351.7

<sup>&</sup>lt;sup>1</sup> Spot and forward foreign currency transactions greater than US\$ 20,000 or equivalent.

Figures may not add up to totals due to rounding.

Table 58: Swap Transactions by Sector in Major Currencies: December 2018 to February 2019<sup>1</sup>

				(US\$ n			
ISIC 1 digit*	Sector	Purchases	:-18 Sales	Jan Purchases	-19 Sales	Feb Purchases	Sales
uigit"		USD	Sales	Purchases	Sales	Purchases	Sales
A	Agriculture, forestry and fishing	6.9	4.3	12.8	0.0	5.9	2.5
C	Manufacturing	21.2	0.3	20.4	0.0	14.1	0.9
F	Construction	6.7	0.0	7.8	1.3	2.5	0.0
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	31.9	0.0	33.0	0.0	29.3	0.1
Н	Transportation and storage	4.8	0.0	4.6	0.0	4.3	0.0
1	Accommodation and food service activities	7.1	0.7	2.5	0.9	5.1	1.7
J	Information and communication	0.0	0.0	0.0	0.0	1.3	0.0
K	Financial and insurance activities	338.8	49.0	349.0	25.5	411.2	55.4
L	Real estate activities	0.0	0.0	0.0	0.0	0.0	0.0
М	Professional, scientific and technical activities	0.0	0.0	0.0	0.0	0.0	0.0
N	Administrative and support service activities	0.0	0.0	0.0	0.0	0.0	0.0
S	Other service activities	3.3	0.0	0.0	0.0	0.7	0.0
	Personal	0.7	0.0	0.7	0.0	0.7	0.0
	Total - USD	421.5	54.3	430.7	27.6	475.3	60.6
	I	EUR		0.0	0.0		
A	Agriculture, forestry and fishing	0.0	0.0	0.0	0.0	3.3	0.1
C	Manufacturing	5.5	0.0	5.2	0.6	5.1	0.0
F	Construction	2.0 7.5	0.0 0.0	0.9 7.7	0.0 0.0	0.4	0.0
G H	Wholesale and retail trade; repair of motor vehicles and motorcycles Transportation and storage	7.5 0.0	0.0	0.0	0.0	18.2 0.0	0.0 0.0
1	Accommodation and storage Accommodation and food service activities	104.9	0.0	121.2	0.0	150.6	0.0
	Information and communication	1.1	0.9	0.0	0.2	1.1	0.0
K	Financial and insurance activities	14.4	1.3	11.5	3.1	17.0	0.4
L	Real estate activities	1.7	0.0	2.0	0.0	3.3	0.0
М	Professional, scientific and technical activities	0.0	0.0	0.0	4.6	0.0	0.0
N	Administrative and support service activities	0.0	0.0	0.0	0.0	0.0	0.0
S	Other service activities	0.0	0.0	0.0	0.0	0.0	0.0
	Personal	0.0	0.0	0.0	0.0	0.0	0.0
	Total - EUR	137.1	2.4	148.6	8.9	198.9	0.5
		GBP				•	•
А	Agriculture, forestry and fishing	0.6	0.1	0.6	1.2	0.8	0.0
C	Manufacturing	0.0	0.0	0.0	0.0	0.0	0.0
F	Construction	0.1	0.0	0.0	0.0	0.0	0.0
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	0.0	0.0	0.0	0.0	0.0	0.0
Н	Transportation and storage	0.0	0.0	0.0	0.0	0.0	0.0
1	Accommodation and food service activities	17.4	0.0	20.1	0.0	14.5	0.2
J	Information and communication	0.0	0.0	0.0	0.0	0.0	0.0
K	Financial and insurance activities	0.3	1.8	0.5	0.2	0.0	0.0
L M	Real estate activities	0.0	0.0	0.0	0.0	0.0 0.0	0.0
N	Professional, scientific and technical activities	0.0 0.0	0.0 0.0	0.0 0.0	0.0 0.0	0.0	0.0 0.0
S	Administrative and support service activities Other service activities	0.0	0.0	0.6	0.0	0.6	0.0
3	Personal	0.6	0.0	0.0	0.0	0.0	0.0
	Total- GBP	19.0	1.8	21.7	1.4	15.9	0.2
		foreign currenc					V
А	Agriculture, forestry and fishing	0.0	0.0	0.0	0.0	0.0	0.0
С	Manufacturing	1.8	1.4	2.6	0.6	1.9	2.3
F	Construction	0.0	0.0	0.0	0.0	0.0	0.0
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	0.0	0.0	0.0	0.0	0.0	0.0
Н	Transportation and storage	0.0	0.0	0.0	0.0	0.0	0.0
1	Accommodation and food service activities	1.4	0.0	0.0	0.0	0.2	0.1
J	Information and communication	0.0	0.0	0.0	0.0	0.0	0.0
K	Financial and insurance activities	0.1	2.3	0.0	2.7	0.2	0.1
L	Real estate activities	0.0	0.0	0.0	0.0	0.0	0.0
M	Professional, scientific and technical activities	0.0	0.0	0.0	0.0	0.0	0.0
N	Administrative and support service activities	0.0	0.0	0.0	0.0	0.0	0.0
S	Other service activities Personal	0.0	0.0	1.0	0.0	1.0	0.0
		1.0	0.0	0.0	0.0	0.0	0.0
	Total - Other foreign currencies	4.2 REIGN CURREN	3.7	3.5	3.4	3.2	2.5
A		7.5		13.3	1.2	10.1	2.6
C	Agriculture, forestry and fishing Manufacturing	7.5 28.5	4.4 1.7	28.2	1.2	10.1 21.1	2.6 3.2
F	Construction	8.9	0.0	8.7	1.3	2.9	0.0
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	39.4	0.0	40.7	0.0	47.5	0.1
Н	Transportation and storage	4.8	0.0	4.6	0.0	4.3	0.0
i	Accommodation and food service activities	130.9	1.6	143.8	1.1	170.3	1.9
j	Information and communication	1.1	0.2	0.0	0.4	2.4	0.4
K	Financial and insurance activities	353.6	54.4	361.0	31.5	428.4	55.5
	Real estate activities	1.7	0.0	2.0	0.0	3.3	0.0
L	itedi estate activities						0.0
L M	Professional, scientific and technical activities	0.0	0.0	0.0	4.6	0.0	0.0
		0.0 0.0	0.0 0.0	0.0 0.0	4.6 0.0	0.0 0.0	0.0
М	Professional, scientific and technical activities						
M N	Professional, scientific and technical activities Administrative and support service activities	0.0	0.0	0.0	0.0	0.0	0.0

<sup>\*</sup> The data are in line with the structure of the fourth revision of the UN's International Standard Industrial Classification (ISIC Rev. 4).

Details on ISIC Rev.4 are available on the United Nations Statistics Division website.

Swap transactions against MUR in US\$ equivalent.

Figures may not add up to totals due to rounding.

Table 59a: Transactions on the Stock Exchange of Mauritius: February 2018 to February 2019

			Ot	fficial Market						
Period	Number			Average						
	of Sessions	SEMTRI <sup>1</sup> (in Rs terms)	SEMTRI <sup>1</sup> (in US\$ terms)	SEM-7/ SEM10 <sup>2</sup>	SEMDEX	Value of Transactions (Rs'000)	Volume of Transactions ('000)			
Feb-18	17	8,186.04	3,927.60	435.37	2,277.32	56,202	3,016			
Mar-18	21	8,240.65	3,909.06	436.11	2,291.42	52,966	2,029			
Apr-18	21	8,219.18	3,820.26	436.22	2,283.38	40,727	1,401			
May-18	22	8,190.61	3,714.16	436.50	2,272.53	62,213	6,959			
Jun-18	21	8,091.26	3,675.94	428.90	2,237.26	78,975	2,120			
Jul-18	22	8,126.03	3,705.08	426.83	2,233.26	61,550	2,268			
Aug-18	22	8,149.69	3,717.20	425.12	2,233.50	49,897	1,598			
Sep-18	19	8,102.12	3,707.78	423.34	2,217.88	48,694	1,606			
Oct-18	23	8,188.62	3,725.81	430.13	2,240.42	35,182	849			
Nov-18	20	8,208.59	3,730.78	429.77	2,236.09	37,034	1,388			
Dec-18	20	8,197.16	3,745.19	427.66	2,220.76	57,057	1,914			
Jan-19	20	8,201.82	3,760.59	427.12	2,218.36	34,270	1,055			
Feb-19	18	8,153.00	3,736.30	428.26	2,204.64	100,842	3,250			

<sup>&</sup>lt;sup>1</sup> The SEM Total Return Index (SEMTRI) was launched on 3 October 2002 at 743.44 in Rupee terms, and 391.34 in US dollar terms (Base value as at 5 July 1989=100). The new index includes price earning ratios and dividend earnings, besides measuring price changes on listed stocks. The index has been worked back so as to provide the market's evolution over time.

Source: The Stock Exchange of Mauritius Ltd.

Table 59b: Transactions by Non-Residents on the Stock Exchange of Mauritius: February 2018 to February 2019

Rs millio

Period	Purchases	Sales	Net Purchases(+)/ Net Sales(-)
Feb-18	214.9	330.0	-115.1
Mar-18	176.2	213.5	-37.4
Apr-18	314.9	248.3	66.6
May-18	289.6	463.5	-173.9
Jun-18	164.3	678.3	-513.9
Jul-18	253.3	768.1	-514.8
Aug-18	175.8	421.4	-245.6
Sep-18	243.5	502.4	-258.8
Oct-18	304.8	382.5	-77.7
Nov-18	267.9	310.6	-42.6
Dec-18	367.3	669.9	-302.5
Jan-19	250.0	301.9	-51.9
Feb-19	1,080.8	1,305.9	-225.1
Total	4,103.3	6,596.2	-2,492.9

Figures may not add up to total due to rounding.

Source: The Stock Exchange of Mauritius Ltd.

market's evolution over time.

<sup>2</sup> The SEM-7 started with an index value of 100 on 30 March 1998. As from 2 October 2014, the SEM-7 has been replaced by the SEM-10. The opening level of the SEM-10 was set at the closing level of the SEM-7 index on 1 October 2014.

Table 60: Tourist Arrivals: January 2015 to February 2019 and Gross Tourism Earnings: January 2015 to January 2019

	20	015	20	)16	20	)17	20	)18	20	019
	Tourist	Gross Tourism								
	Arrivals*	Earnings ^								
		(Rs million)								
January	103,556	4,872	118,426	5,250	124,362	6,119	120,974	6,615	122,273	6,178
February	91,066	3,918	100,706	4,912	105,049	4,713	115,600	6,060	115,613	
March	96,425	4,381	108,704	4,841	110,271	5,254	119,841	5,808		
April	90,221	4,091	91,992	4,382	111,432	4,830	104,967	5,631		
May	87,054	3,659	94,830	4,278	96,557	4,593	101,138	5,228		
June	65,459	3,318	71,806	3,525	78,188	3,810	84,345	4,118		
July	95,694	3,570	108,122	3,806	112,347	4,205	115,881	4,401		
August	89,422	3,654	94,920	4,322	100,191	4,329	109,471	4,501		
September	84,456	3,705	91,384	3,894	96,282	4,243	102,849	3,895		
October	109,014	4,486	130,421	4,973	130,070	5,511	134,052	5,440		
November	106,204	4,785	115,782	5,251	121,496	6,026	132,126	5,678		
December	132,681	5,751	148,134	6,433	155,615	6,629	158,043	6,662		
Total	1,151,252	50,191	1,275,227	55,867	1,341,860	60,262	1,399,287	64,037	237,886	6,178

Note: Gross tourism earnings are estimated from banking records as well as returns submitted by money-changers and foreign exchange dealers.

<sup>\*</sup> Source: Statistics Mauritius.

<sup>^</sup> Source: Research and Economic Analysis Department.

Table 61: Gross Official International Reserves: January 2016 to February 2019

		Gross F Asse Bank of M	ts of		Reserve Position	Foreign Assets of	Gross Official	Gross Official International	Import Cover <sup>3</sup>
	Gold	SDR	Other	TOTAL	in the IMF	Government	Reserves	Reserves <sup>1</sup>	
				(Rs I	million)			(US\$ million)	(No. of months)
Jan-16	11,445	4,978	136,942	153,365	1,604	0.1	154,969.1	4,303.6	8.1
Feb-16	14,002	4,462	137,586	156,050	2,095	0.1	158,145.1	4,422.6	8.3
Mar-16	13,829	4,473	138,758	157,060	2,115	0.1	159,175.1	4,497.8	8.3
Apr-16	14,168	4,444	137,793	156,405	2,046	0.2	158,451.2	4,529.0	8.3
May-16	13,626	4,475	141,540	159,641	2,050	0.1	161,691.1	4,565.1	8.5
Jun-16	17,216	4,460	144,962	166,638	2,041	0.1	168,679.1	4,745.0	8.8
Jul-16	17,352	4,429	144,953	166,734	2,018	0.1	168,752.1	4,770.7	8.8
Aug-16	17,030	4,423	144,771	166,224	2,012	0.1	168,236.1	4,772.6	8.8
Sep-16	17,263	4,449	147,828	169,540	2,023	0.1	171,563.1	4,845.1	9.0
Oct-16	18,280	4,425	148,355	171,060	1,489	0.2	172,549.2	4,807.4	9.0
Nov-16	17,104	4,374	152,085	173,563	1,471	0.1	175,034.1	4,862.6	9.1
Dec-16	16,675	4,338	156,390	177,403	1,455	0.1	178,858.1	4,966.9	9.3
Jan-17	17,082	4,338	152,678	174,098	1,455	0.1	175,553.1	4,925.5	8.5
Feb-17	17,793	4,326	152,521	174,640	1,206	0.2	175,846.2	4,943.7	8.5
Mar-17	17,530	4,315	153,525	175,370	1,200	0.1	176,570.1	5,001.9	8.5
Apr-17	17,706	4,307	156,854	178,867	1,207	0.03	180,074.0	5,144.9	8.7
May-17	17,567	4,316	156,291	178,174	1,211	0.1	179,385.1	5,158.0	8.7
Jun-17	17,125	4,313	158,695	180,133	1,206	0.1	181,339.1	5,261.4	8.8
Jul-17	16,926	4,226	154,708	175,860	1,184	0.01	177,044.0	-	8.6
Aug-17	17,070	4,165	153,909	175,144	1,161	0.03	176,305.0	-	8.5
Sep-17	17,422	4,294	162,630	184,346	1,206	0.1	185,552.1	5,485.7	9.0
Oct-17	17,507	4,327	165,866	187,700	1,212	0.2	188,912.2	5,509.4	9.1
Nov-17	17,214	4,280	169,181	190,675	1,201	0.1	191,876.1	5,711.2	9.3
Dec-17	17,358	4,278	177,724	199,360	1,008	0.2	200,368.2	5,984.0	9.7
Jan-18	17,259	4,222	174,745	196,226	998	0.2	197,224.2	6,103.4	9.5
Feb-18	17,304	4,287	180,977	202,568	1,008	0.03	203,576.0	6,198.6	9.8
Mar-18	17,609	4,345	184,536	206,490	1,026	0.2	207,516.2	6,243.4	10.0
Apr-18	18,026	4,425	191,062	213,513	1,045	0.1	214,558.1	6,270.3	10.4
May-18	17,979	4,382	198,730	221,091	1,036	0.1	222,127.1	6,447.9	10.7
Jun-18	17,280	4,376	207,808	229,464	1,032	0.2	230,496.2	6,668.5	11.2
Jul-18	16,641	4,309	200,130	221,080	1,018	0.1	222,098.1	6,506.8	10.7
Aug-18	16,518	4,318	204,307	225,143	1,024	0.1	226,167.1	6,607.9	10.9
Sep-18	16,198	4,316	198,366	218,880	1,019		219,899.2		10.6
Oct-18	16,772	4,287	195,510	216,569	1,017	0.2	217,586.2		10.5
Nov-18	16,806	4,276	193,667	214,749	1,014	0.1	215,763.1	-	10.4
Dec-18 <sup>2</sup>	17,549	4,288	194,722	216,559	1,026	0.1	217,585.1	6,353.1	10.5
Jan-19 <sup>3</sup>	18,005	4,286	198,473	220,764	1,028	0.2	221,792.2	6,508.5	10.7
Feb-19 <sup>3</sup>	18,014	4,283	197,823	220,120	1,025	0.1	221,145.0	6,497.9	10.7

<sup>&</sup>lt;sup>1</sup> Valued at end-of-period exchange rate.

<sup>&</sup>lt;sup>2</sup> Revised.

<sup>&</sup>lt;sup>3</sup> Provisional.

<sup>&</sup>lt;sup>4</sup> The monthly import cover is based on the imports of goods (f.o.b.) and services for the respective calendar years except 2018 and 2019, which is based on imports data for calendar year 2017.

Table 62a: Gross Direct Investment Flows in Mauritius (Excluding Global Business) by Sector: 2011 to 2017 (Annual) and first three quarters of 2018

Sector	Description	2011	2012	2013	2014	2015	2016	2017 <sup>1</sup>	2018 <sup>1</sup> (Jan-Sep)
Α	Agriculture, forestry and fishing	215	127	723	114	4	37	12	5
С	Manufacturing	669	1,597	1,020	991	792	1609	108	56
D	Electricity, gas, steam and air conditioning supply	18	8	831	979	134	91	19	22
F	Construction	2,117	2,305	865	602	1246	700	1051	20
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	600	746	1,237	685	333	597	51	41
н	Transportation and storage	204	43	76	82	35	204	-	4
- 1	Accommodation and food service activities	999	1,839	756	5986	1939	1,478	386	63
J	Information and communication	462	373	274	235	158	467	73	6
К	Financial and insurance activities	1,972	5,512	1,386	1,978	494	2,269	6,586	4,119
L	Real estate activities	5,236	7,553	6,124	6,177	8,498	9,976	8,793	7,077
	of which - IRS/RES/IHS/PDS/SCS <sup>2</sup>	3,352	4,228	4,598	4,038	6,842	7,936	5,775	6,163
М	Professional, scientific and technical activities	266	52	33	18	19	63	103	24
N	Administrative and support service activities	38	8	217	4	23	32	-	26
Р	Education	4	-	32	32	32	15	163	8
Q	Human health and social work activities	91	210	184	592	18	615	30	1
R	Arts, entertainment and recreation	3	-	8	-	-	-	40	24
S	Other service activities	-	-	-	22	1	11	76	4
	Total	12,894	20,373	13,766	18,497	13,726	18,161	17,491	11,500

### Note.

Table 62b: Gross Direct Investment Flows in Mauritius (Excluding Global Business) by Geographical Origin: 2011 to 2017 (Annual) and first three quarters of 2018

Region / Economy 2011 2012 2013 2014 2015 2016 2017 2018 (Jan-Sep) Total world 12,894 20,373 13,766 18,497 13,726 18,161 17,491 11,500 **Developed countries** 7 637 10 493 7 429 11 841 8 512 9 340 13 000 7 3 7 5 Europe 7,382 10,311 7,206 9,709 8,386 8,947 7,305 12,893 European Union 27 7.498 7.317 9.884 6.318 9.011 8.026 9.100 3.389 Belgium 93 598 204 77 135 436 318 178 Luxembourg 764 185 365 322 855 223 3,312 22 France 4.018 4.282 3.434 3.811 4.099 5.419 4.383 2.190 Germany 856 1,053 167 177 170 34 United Kingdom 2,312 4,076 620 1,106 1,478 825 517 845 Switzerland 56 159 610 573 754 667 295 325 Other 9 268 278 125 134 254 3,497 3,591 North America 255 182 223 2,132 126 393 107 70 United States 230 175 219 1.732 123 340 81 58 **Developing economies** 5,257 9,854 6,274 6,656 5,211 8,817 4,491 4,125 Africa 3.570 5.802 2.456 2.269 3.160 3.294 2.227 2.382 Reunion 246 146 168 141 185 200 36 35 South Africa 3,006 1,851 1,999 5.343 1.530 2.453 1.814 1.756 Other 318 313 435 598 976 641 377 591 Latin America and the Caribbean 19 97 913 443 23 189 108 South America 176 12 Central America 13 19 96 901 108 442 23 Asia and Oceania 1,498 4,033 3,721 3,474 1,943 5,080 2,264 1,720 Asia 1.347 4.030 3.586 3.455 1.913 5.009 2.241 1.688 West Asia 393 361 555 636 296 1,478 107 533 United Arab Emirates 393 336 488 617 159 1.382 502 101 South and Fast Asia 954 3.669 3.031 2.819 1.617 3,531 1,708 1,581 South Asia 518 728 363 448 385 533 116 India 421 377 526 510 691 353 90 1 East Asia 436 2,941 2,668 2,371 1,232 2,998 1,592 1,580 China 245 2,558 1,894 618 570 2,543 1,109 1,522 Other 191 383 774 1.753 662 455 483 58 Oceania 151 3 135 19 30 71 23 32 Unspecified 63 26

Note: The data for 2011 to 2016 have been supplemented with the results from the Foreign Assets and Liabilities Survey (FALS) and therefore also include reinvested earnings and shareholders' loans.

<sup>1.</sup> Sector according to ISIC 1 digit. The data are in line with the structure of the fourth revision of the UN's International Standard Industrial Classification (ISIC Rev.

<sup>4).</sup> Details on ISIC Rev.4 are available on the United Nations Statistics Division website at http://unstats.un.org/unsd/cr/registry/isic-4.asp.

<sup>2.</sup> The data for 2011 to 2016 have been supplemented with the results from the Foreign Assets and Liabilities Survey (FALS) and therefore also include reinvested earnings and shareholders' loans.

<sup>1</sup> Preliminary. The data would be revised in the wake of the results from future FALS and are therefore not strictly comparable with prior years' data.

<sup>&</sup>lt;sup>2</sup> IRS/RES/IHS/PDS/SCS: Integrated Resort Scheme/Real Estate Scheme/Invest Hotel Scheme/Property Development Scheme/Smart City Scheme.

<sup>&</sup>lt;sup>1</sup> Preliminary. The data would be revised in the wake of the results from future FALS and are therefore not strictly comparable with prior years' data. Figures may not add up to totals due to rounding.

Table 63a: Gross Direct Investment Flows Abroad (Excluding Global Business) by Sector: 2011 to 2017 (Annual) and first three quarters of 2018

Sector	Description	2011	2012	2013	2014	2015	2016	2017 <sup>1</sup>	2018 <sup>12</sup> (Jan-Sep)
Α	Agriculture, forestry and fishing	535	696	527	254	799	285	30	-
c	Manufacturing	991	449	213	503	330	1,381	620	698
D	Electricity, gas, steam and air conditioning supply	-	-	-	-	-	53	-	-
E	Water supply; sewerage, waste management and remediation activities	1	6	-	-	12	-	-	-
F	Construction	308	114	425	98	242	138	-	-
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	78	90	108	656	145	69	10	41
Н	Transportation and storage	34	167	71	233	24	28	-	-
- 1	Accommodation and food service activities	1,850	1,017	3,044	1,446	919	920	128	27
J	Information and communication	195	19	181	1,165	-	324	23	-
K	Financial and insurance activities	1,252	2,381	618	609	1,136	95	1,116	1,125
L	Real estate activities	165	254	862	409	286	448	588	163
М	Professional, scientific and technical activities	34	28	152	39	14	58	35	2
N	Administrative and support service activities	8	11	45	-	17	9	-	-
P	Education	575	-	13	-	7	-	-	2
Q	Human health and social work activities	72	274	40	599	1,226	573	-	-
R	Arts, entertainment and recreation	-	42	12	-	-	18	3	3
S	Other service activities	3	-	18	2	1	5	-	-
	Total	6,101	5,549	6,329	6,013	5,158	4,402	2,553	2,061

#### Note:

- 1. Sector according to ISIC 1 digit. The data are in line with the structure of the fourth revision of the UN's International Standard Industrial Classification (ISIC Rev. 4). Details on ISIC Rev.4 are available on the United Nations Statistics Division website at http://unstats.un.org/unsd/cr/registry/isic-4.asp.
- 2. The data for 2011 to 2016 have been supplemented with the results from the Foreign Assets and Liabilities Survey (FALS) and therefore also include reinvested earnings and shareholders' loans.
- <sup>1</sup> Preliminary. The data would be revised in the wake of the results from future FALS and are therefore not strictly comparable with prior years' data.

Table 63b: Gross Direct Investment Flows Abroad (Excluding Global Business) by Geographical Destination: 2011 to 2017 (Annual) and first three quarters of 2018

(Rs million)

Region / Economy	2011	2012	2013	2014	2015	2016	2017 <sup>1</sup>	2018 <sup>1 2</sup>
								(Jan-Sep)
Total world	6,101	5,549	6,329	6,013	5,158	4,402	2,553	2,061
Developed countries	357	1,397	1,079	2,359	914	798	671	253
Europe	288	1,327	876	2,175	779	647	665	223
European Union 27	214	1,228	656	2046	444	478	645	222
France	44	184	214	714	164	223	221	22
Switzerland	61	-	125	128	335	-	14	-
Other	13	99	95	1	-	169	6	1
North and Central America	69	70	203	184	135	151	6	30
United States	1	6	108	83	82	124	-	6
Developing economies	5,659	4,070	5,242	3,653	4,240	3,576	1,882	1,808
Africa	4,428	3,044	4,444	3,023	3,940	3,077	1,435	1,448
Comoros	-	4	1	-	-	-	-	-
Kenya	2	6	498	344	733	211	912	1,123
Madagascar	1,184	1,145	897	483	235	547	202	243
Mozambique	672	92	16	32	666	-	202	25
Reunion	382	54	72	132	47	850	31	41
Seychelles	77	181	157	184	709	172	10	-
South Africa	79	96	47	50	79	241	18	16
Other	2,032	1,466	2,756	1,798	1,471	1,056	60	-
Asia and Oceania	1,231	1,026	798	630	300	499	447	360
Asia	1,014	982	576	565	278	499	418	360
West Asia	46	-	175	195	95	12	13	-
United Arab Emirates	46	-	174	194	68	12	13	-
South and East Asia	968	982	401	370	183	487	405	360
South Asia	717	574	360	171	183	447	393	353
India	61	308	21	-	29	6	36	-
Other	656	266	339	171	154	441	357	353
East Asia	251	408	41	199	-	40	12	7
China	-	2	6	41	-	18	3	-
Other	251	406	35	158	-	22	9	7
Oceania	217	44	222	65	22	-	29	-
Unspecified	85	82	8	1	4	28	-	

Note: The data for 2011 to 2016 have been supplemented with the results from the Foreign Assets and Liabilities Survey (FALS) and therefore also include reinvested earnings and shareholders' loans.

<sup>&</sup>lt;sup>2</sup> The data have been reclassified following amendments to returns submitted by banks.

<sup>&</sup>lt;sup>1</sup> Preliminary. The data would be revised in the wake of the results from future FALS and are therefore not strictly comparable with prior years' data.

The data have been reclassified following amendments to returns submitted by banks. Figures may not add up to totals due to rounding.

Table 64a: Inward Workers' Remittances: Top 10 Source Countries, 2017Q1 to 2018Q3

	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3
Inward Remittances	425	524	519	531	473	600	659
of which:							
France	134	146	144	154	128	158	169
United Kingdom	72	97	89	84	69	89	99
United States	40	40	34	41	40	50	61
Ireland	22	26	25	24	23	28	33
Italy	16	20	22	23	18	21	36
Australia	14	17	19	16	14	15	16
Switzerland	13	15	16	18	14	23	24
Canada	12	15	16	17	14	22	23
United Arab Emirates	9	14	14	15	20	22	18
Belgium	10	13	12	11	9	14	15

Note: Remittances, in accordance with the Balance of Payments and International Investment Position Manual Sixth Edition (BPM6) and the International Transactions in Remittances - Guide for Compilers and Users of the International Monetary Fund, pertain to transactions that go through formal channels and, consequently, exclude remittances that are either in kind or hand-carried.

Table 64b: Outward Workers' Remittances: Top 5 Destination Countries, 2017Q1 to 2018Q3

(Rs million)

							. ,
	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3
Outward Remittances	1,226	1,151	1,187	1,284	1,462	1,397	1,573
of which:							
Bangladesh	503	364	391	453	525	511	541
India	348	355	354	397	417	403	480
France	71	79	74	89	102	95	138
South Africa	49	58	49	48	53	40	41
Madagascar	29	21	25	33	47	53	51

Note: Remittances, in accordance with the Balance of Payments and International Investment Position Manual Sixth Edition (BPM6) and the International Transactions in Remittances - Guide for Compilers and Users of the International Monetary Fund, pertain to transactions that go through formal channels and, consequently, exclude remittances that are either in kind or hand-carried.

(Rs million)

	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3
Inward Remittance Cost	0.2	0.3	0.3	0.2	0.2	0.3	0.3
	0.04%	0.05%	0.1%	0.04%	0.05%	0.05%	0.05%
Outward Remittance Cost	13.7	11.4	12.5	14.0	15.5	11.8	12.8
	1.1%	1.0%	1.1%	1.1%	1.1%	0.8%	0.8%

<sup>&</sup>lt;sup>1</sup> Mauritius is already compliant with the United Nations Sustainable Development Goals (SDGs), target 10.c, that is, to reduce to less than 3 per cent the transaction costs of migrant remittances and eliminate remittance corridors with costs higher than 5 per cent by 2030.

Note: Figures in italics represent the share of remittance cost in total inward/outward remittances. Source: Research and Economic Analysis Department.

Table 64d: Outward Workers' Remittances by Domestic Remitter's Sector of Activity, 2017Q1to 2018Q3

Sector	Description	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3
Α	Agriculture, forestry and fishing	5	4	2	10	5	4	6
С	Manufacturing	821	655	701	777	855	854	948
D	Electricity, gas, steam and air conditioning supply	0.01	1	0.2	6	0.3	0.3	0.1
E	Water supply, sewage, waste management and remediation activities	-	0.3	-	-	0.1	-	0.002
F	Construction	42	45	69	64	64	67	86
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	15	11	16	21	27	26	34
н	Transportation and storage	2	2	8	1	8	3	1
1	Accommodation and food service activities	29	71	79	50	90	71	117
J	Information and communication	26	20	27	28	40	66	61
K	Financial and insurance activities	114	146	91	98	81	91	66
L	Real estate activities	0.2	5	0.1	0.005	2	0.5	0.1
M	Professional, scientific and technical activities	100	83	89	104	145	103	113
N	Administrative and support service activities	10	7	10	15	13	21	18
Р	Education	1	27	35	2	3	6	26
Q	Human health and social work activities	20	23	22	30	26	25	29
R	Arts, entertainment and recreation	3	1	0.2	0.3	1	1	1
S	Other service activities	38	51	36	79	101	58	66
	TOTAL	1,226	1,151	1,187	1,284	1,462	1,397	1,573

Note: Sector according to ISIC 1 digit. The data are in line with the structure of the fourth revision of the UN's International Standard Industrial Classification (ISIC Rev. 4). Details on ISIC Rev. 4 are available on the United Nations Statistics Division website at http://unstats.un.org/unsd/cr/registry/isic-4.asp.

Figures may not add up to totals due to rounding.

Table 65: Coordinated Direct Investment Survey - Position data for Mauritius as at end-2017 vis-à-vis Top 10 Counterpart Economies

(US\$ million)

Stock of Direct Investme	tock of Direct Investment Liabilities		nent Assets
	2017 <sup>1</sup>		2017 <sup>1</sup>
Total	333,281	Total	268,454
of which:		of which:	
United States	64,261	India	99,798
Cayman Islands	52,738	Singapore	18,491
Singapore	27,738	Cayman Islands	9,118
India	23,724	United Kingdom	8,783
South Africa	18,603	South Africa	7,754
United Kingdom	16,498	China, P.R.: Mainland	6,243
Netherlands	13,568	United Arab Emirates	4,904
Luxembourg	10,284	China, P.R.: Hong Kong	4,832
China, P.R.: Hong Kong	10,223	Netherlands	4,078
Virgin Islands, British	8,718	Nigeria	3,849

<sup>&</sup>lt;sup>1</sup> Provisional.

Note: The Coordinated Direct Investment Survey includes cross-border position data of Category 1 Global Business Companies (GBC1s).

For further information, please refer to the IMF Website at http://data.imf.org/CDIS.

	2017Q3 2018Q3					
	Credits	Debits	Net	Credits	Debits	Net
CURRENT ACCOUNT	126,628	131,856				
GOODS AND SERVICES	45,725	60,683	1	<b>+</b>		1
GOODS	21,111	41,134	· ·	l		
General merchandise on a BOP basis	21,111	40,799	-19,688	1	1	1
o/w: Re-exports	4,220	12/122	4,220	4,153	11/300	4,153
Nonmonetary gold	,,	335		<b>!</b>	203	+
SERVICES	24,614	19,549	5,066	-	17,789	
Maintenance and repair services n.i.e.	16	680		<u> </u>	1	+
Transport	3,454	4,662	-1,208			
Passenger	2,430	644	1,786			
Freight	222	2,435		,	2,712	-2,485
Other	765	1,552		1	· · · · · · · · · · · · · · · · · · ·	· ·
Postal and courier services	37	31		<b> </b>	31	26
Travel	12,777	6,052			5,405	
Business	3,638	347	3,291	l	384	+
Personal	9,139	5,705		-,		3,879
Construction	172	247	1	l	ł	+
Construction abroad	172	247	172			40
	172	247	<b>.</b>	<b> </b>	102	<b>-</b>
Construction in the reporting economy	73	393		l		
Insurance and pension services Direct insurance	/3	393	-320	<b>I</b>		<b>.</b>
				123	350	21
Reinsurance	73	202	220	21	1	
Auxiliary insurance services	/3	393	-320		3	-1
Pension and standardized guarantee services	4.022	205	707	4 225		
Financial services	1,032	305	ļ	, , , , ,	-	
	4	102	-98	8	134	-126
Telecommunications, computer, and information services	1,043	982	61	913	1,119	-206
Telecommunications services	577	474	103	465	308	157
Computer services	466	508	-42	437	587	-150
Information services				11.0	224	-213
Other business services	5,551	5,214	338	4,619	3,820	799
Research and development services				8	0	8
Professional and management consulting services				906	1,112	-206
Technical, trade-related, and other business services	5,551	5,214	338	3,705	2,708	997
Personal, cultural, and recreational services	193	840	-647	195	648	-453
Audiovisual and related services	49	217	-168	33	331	-298
Other personal, cultural, and recreational services	144	623	-479	162	317	-155
Government goods and services n.i.e.	299	72	227	129	22	107
PRIMARY INCOME	77,802	65,151	12,651	67,479	53,559	13,920
Compensation of employees	11	74		1		+
Investment income	77,791	65,077	12,714	67,467	53,488	13,979
Direct investment	53,339		<b>+</b>	1	+	+
o/w global business	53,274	52,684	591	l		1
Portfolio investment	7,119				3,052	
o/w global business	6,948	2,342	4,606	l		
Other investment	16,662	8,393				
o/w global business	12,092	6,880	5,212	l		
Interest	16,662	8,393	<del> </del>	1	<b>†</b>	
Reserve assets	671		671	1		769
SECONDARY INCOME	3,101	6,022	ł	1		4
General government	1,071	8		1	9	282
Financial corporations, nonfinancial corporations, households,		_				
and NPISHs	2,030	6,014	-3,984	2,232	4,914	-2,682
Personal transfers	2,030	6,014	-3,984	2,232	4,914	-2,682
o/w global business		3,627	-3,627	1	2,579	1
o/w workers' remittances	519	1,187	-668			

		2017Q3				
	Credits	Debits	Net	Credits	2018Q3 Debits	Net
Capital account						
Capital account balance						
		2017Q3			2018Q3	
				Net acquisition	Net incurrence	Net
	Net acquisition of financial assets	Net incurrence of liabilities	Net	of financial	of liabilities	
	financial assets	liabilities		assets		
Financial account Net lending (+) / net borrowing (–)			-1,957			-7,165
Direct investment	-50,342	-3,572	-46,770	-32,546	7,990	-40,536
Equity and investment fund shares	-40,274	-2,858	-37,416	-26,037	6,392	-32,429
o/w global business	-40,428	-4,864	-35,564	-27,313		-31,704
Debt instruments	-10,068		-9,354	-6,509		-8,107
o/w global business	-10,107	-1,216	-8,891	-6,828	1,098	-7,926
Portfolio investment	-27,942	<b>†</b>	38,703	7,237		60,125
Equity and investment fund shares	-26,050	-54,823	28,773	-10,714	-33,297	22,583
Central bank	222		222	171		171
Deposit-taking corporations, except the central bank  General government	-222		-222	171		171
Other sectors	-25,828	-54,823	28,995	-10,884	-33,297	22,413
o/w global business	-27,675	-54,932	27,257	-12,987	-32,240	19,253
Debt securities	-1,892	-11,822	9,930	17,951	-19,591	37,542
Central bank	1,032	7 7	-7	17,551	-4	4
Short-term		7	-7		-4	4
Long-term						
Deposit-taking corporations, except the central bank	6,307	-44	6,351	26,419	10	26,409
General government		-41	41		-113	113
Short-term		-4	4		-2	2
Long-term		-37	37		-111	111
Other sectors	-8,199	-11,744	3,545	-8,469	'	11,017
o/w global business	-8,465	-11,564	3,099	-8,703	-19,530	10,827
Financial derivatives and employee stock options	86,307	78,286	8,021	-12,979	-6,829	-6,150
Central bank						
Deposit-taking corporations, except the central bank	27,940	27,293	647	542	-595	1,137
General government	50.067	50,000	7.71	12.521	6.004	7.007
Other sectors	58,367	50,993 50,993	7,374 7,374	-13,521 - <i>13,521</i>	-6,234	-7,287
o/w global business Other investment	58,367 - <b>14,158</b>		-7,374 -7,768		-6,234 <b>29,702</b>	-7,287 <b>-13,754</b>
Other equity	-14,130	-0,390	-1,100	13,946	29,702	-13,734
Currency and deposits	-33,667	18,897	-52,564	-27,350	-1,409	-25,941
Central bank	33,001	7	-7	21,550	139	-139
Short-term		7	-7		139	-139
Long-term						
Deposit-taking corporations, except the central bank	-33,145	18,890	-52,035	-38,847	-1,548	-37,299
General government				,		•
Other sectors	-522		-522	11,497		11,497
Other financial corporations	-522		-522	11,497		11,497
Short-term Short-term	-522		-522	11,497		11,497
o/w global business	-522		-522	11,497		11,497
Long-term						
Loans	15,916			28,496		19,085
Deposit-taking corporations, except the central bank	12,231	-17,491	29,722	6,951	11,237	-4,287
Short-term			2		2	
Long-term	12,231	-17,491	29,722	6,951	11,237	-4,287
General government		-1,125	1,125		-1,635	1,635
Credits and loans with the IMF						
Other short-term		1 105	1,125		1.625	1.605
Other long-term Other sectors	3,685	-1,125 -2,080			-1,635 -191	1,635 21,737
Short-term	3,085	-2,080	5,705	21,546	-191	۷1,/3/
Long-term	3,685	-2,080	5,765	21,546	-191	21,737
Other financial corporations	3,685		5,765			21,737
Short-term	5,003	2,300	3,103	21,340	151	21,131
Long-term	3,685	-2,080	5,765	21,546	-191	21,737
o/w global business	3,685		5,765	21,546		21,737
-, g. co a. c a sa 1000	5,505	2,000	5,. 55	2.,510	.51	= .,. 57

Table 66: Balance of Payments<sup>1</sup> - Third Quarters of 2017 and 2018

		2017Q3			2018Q3	(NS THUUDH)
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
Trade Credits and advances	-642	1,477	-2,119	-60	909	-969
Other sectors	-642	1,477	-2,119	-60	909	-969
Short-term	-642	1,477	-2,119	-60	909	-969
Long-term						
Other accounts receivable/payable—other	4,235	-6,068	10,303	14,862	20,791	-5,929
Deposit-taking corporations, except the central bank	-335	-2,068	1,733	487	6,462	-5,975
Short-term	-335	-2,068	1,733	487	6,462	-5,975
Long-term						
Other sectors	4,570	-4,000	8,570	14,375	14,329	46
Short-term						
Long-term	4,570	-4,000	8,570	14,375	14,329	46
Other financial corporations	4,570	-4,000	8,570	14,375	14,329	46
Short-term						
Long-term	4,570	-4,000	8,570	14,375	14,329	46
o/w global business	4,570	-4,000	8,570	14,375	14,329	46
Reserve assets	5,857		5,857	-6,851		-6,851
Monetary gold						
Gold bullion						
Unallocated gold accounts						
Special drawing rights	-3		-3	0.4		0.4
Reserve position in the IMF	0		0	6		6
Other reserve assets	5,860		5,860	-6,857		-6,857
Net errors and omissions			-3,271			-2,622

<sup>&</sup>lt;sup>1</sup> Preliminary estimates.

For comparison purposes, the 2017Q3 balance of payments statistics have been recast into the BPM6 presentational basis.

The figures may not add up to total due to rounding.

Table 67: International Investment Position: End-December 2015, 2016 and 2017

	2015 <sup>1</sup>	2016 <sup>1</sup>	2017 <sup>2</sup>
International Investment Position, net	743,498	626,226	909,401
Assets	15,389,849	15,642,227	16,466,597
Direct investment abroad	7,996,532	8,441,469	8,988,848
Equity capital and reinvested earnings Claims on affiliated enterprises	6,302,288 6,302,288	6,324,428 6,324,428	6,788,789 6,788,789
o/w global business	6,285,188	6,305,873	6,771,118
Liabilities to affiliated enterprises (-)			
Other capital Claims on affiliated enterprises	1,694,244 1,694,244	2,117,041 2,117,041	2,200,059 2,200,059
o/w global business	1,685,046	2,108,319	2,191,949
Liabilities to affiliated enterprises (-)			
Portfolio investment Equity securities	4,386,677 3,995,190	3,985,378 3,660,592	4,880,784 4,368,838
Monetary authorities	431	457	819
General government	872	846	834
Banks Other sectors	11,962 3,981,925	8,561	7,624 4,359,561
o/w global business	3,961,223	3,650,729 3,626,754	4,337,066
Debt securities	391,487	324,786	511,946
Bonds and notes  Monetary authorities	347,684	272,751	358,066
General government	13,072	13,922	18,303
Banks	62,575	78,339	68,404
Other sectors	272,037	180,490	271,359
o/w global business Money-market instruments	271,102 43,803	177,253 52,035	<i>267,498</i> 153,880
Monetary authorities	.5,505	,000	
General government	45.641	10.505	E 4 00 0
Banks Other sectors	15,644 28,159	19,585 32,451	54,096 99,783
o/w global business	27,910	32,328	99,415
Financial derivatives	1,139,433	1,049,764	209,370
Monetary authorities General government			
Banks	118,974	62,655	131,306
Other sectors	1,020,459	987,109	78,064
o/w global business Other investment	1,020,459 1,714,305	987,109 1,986,760	78,064 2,187,227
Trade credits	8,126	7,254	6,638
General government	0	0	0
Long-term Short-term			
Other sectors	8,126	7,254	6,638
Long-term Short-term	8,126	7,254	6,638
Loans	982,634	1,099,676	1,249,158
Monetary authorities	0	0	0
Long-term Short-term			
General government	0	0	0
Long-term			
Short-term Banks	259,431	253,733	269,722
Long-term	259,431	253,733	269,722
Short-term	========	0.15.0.10	
Other sectors Long-term	723,203 723,132	845,942 845,838	979,436 979,339
o/w global business	722,188	845,157	978,706
Short-term	71	105	97
Currency and deposits  Monetary authorities	427,786	581,936	594,796
General government			
Banks Other sectors	307,954 119,832	300,661 281,275	241,403 353,393
o/w global business	119,832	281,275	353,393
Other assets	295,759	297,894	336,636
Monetary authorities Long-term	0	0	0
Short-term			
General government	0	0	0
Long-term Short-term			
Banks	1,436	2,071	1,769
Long-term	1.426	2.071	1.700
Short-term Other sectors	1,436 294,323	2,071 295,823	1,769 334,866
Long-term	294,323	295,823	334,866
o/w global business Short-term	294,323	295,823	334,866
Reserve assets	152,901	178,855	200,368
Monetary gold	10,887	16,675	17,358
Special drawing rights Reserve position in the Fund	4,978 1,600	4,338 1,455	4,278 1,008
Other Reserve Assets	135,435	156,388	177,723
Currency and deposits	37,566	29,334	40,168
With monetary authorities With banks			
Securities	97,869	123,453	127,510
Equities			
Bonds and notes	97,869	123,453	127,510
Money-market instruments Financial derivatives ,net			
Other claims	0	3,601	10,045

	2015 <sup>1</sup>	2016 <sup>1</sup>	(Rs million
Liabilities	14,646,351	15,016,001	15,557,195
Direct investment in reporting economy	10,016,679	10,202,636	11,159,499
Equity capital and reinvested earnings	6,366,678	6,309,143	6,904,646
Claims on direct investors (-)			
Liabilities to direct investors  o/w qlobal business	6,366,678 6,222,646	6,309,143 6,156,043	6,904,646 6,749,962
Other capital	3,650,001	3,893,493	4,254,852
Claims on direct investors (-)	3,030,001	3,033,433	4,234,032
Liabilities to direct investors	3,650,001	3,893,493	4,254,852
o/w global business	3,637,420	3,880,351	4,243,132
Portfolio investment	1,243,040	1,136,778	1,265,712
Equity securities	832,927	759,669	784,545
Monetary authorities			
Deposit-taking corporations	24	214	256
General government	022.002	750 455	784,289
Other sectors  o/w global business	832,903 811,411	759,455 739,105	760,407
Debt securities	410,113	377,109	481,168
Bonds and notes	409,527	376,625	480,688
Monetary authorities	4	9	4
General government	54	60	253
Banks	8,588	8,593	8,377
Other sectors	400,881	367,963	472,054
o/w global business	400,260	367,195	470,590
Money-market instruments	586	484	480
Monetary authorities	3	0	11
General government	131	32	28
Banks Other sectors	452	452	441
Financial derivatives	949,508	882.608	229,502
Monetary authorities	343,300	002,000	223,302
General government			
Banks	119,080	62,658	132,448
Other sectors	830,429	819,950	97,054
o/w global business Other investment	830,429 2,437,124	819,950 2,793,979	97,054 2,902,482
Trade credits	5,853	5,588	5,610
General government	0	0	0
Long-term			
Short-term			
Other sectors  Long-term	5,853	5,588	5,610
Short-term	5,853	5,588	5,610
Loans	1,466,297	1,772,949	1,903,878
Monetary authorities			
Use of Fund credit & loans from the Fund			
Other long-term			
Short-term	40.700	46.075	40.220
General government	49,799	46,975	40,320
Other Long-term Short-term	49,799	46,975	40,320
Banks	100,592	114,504	88,196
Long-term	100,592	114,504	88,196
Short-term	,	,,== :	,
Other sectors	1,315,907	1,611,470	1,775,362
Long-term	1,315,716	1,611,331	1,775,217
o/w global business	1,301,001	1,597,768	1,762,023
Short-term	190	139	145
Currency and deposits	165,060	158,666	168,675
Monetary authorities	342	326	323
General government Banks	164,718	158,340	168,352
Other sectors	104,710	150,540	100,332
Other liabilities	799,914	856,777	824,319
Monetary authorities			
Long-term			
Short-term			
General government	4,818	4,672	4,605
Long-term	4,818	4,672	4,605
of which Allocations of SDRs	4,818	4,672	4,605
Short-term			
Banks	7,041	9,577	9,634
Long-term	70.1	0.575	0.00:
Short-term Other costors	7,041	9,577	9,634
Other sectors	788,056 788,056	842,528	810,081
Long-term	788,056	842,528	810,081
o/w global business	788,056	842,528	810,081

<sup>1</sup> Revised. <sup>2</sup> Preliminary estimates.

# LIST OF BANKS, NON-BANK DEPOSIT TAKING INSTITUTIONS, MONEY-CHANGERS AND FOREIGN EXCHANGE DEALERS LICENSED BY THE BANK OF MAURITIUS

The following is an official list of banks holding a Banking Licence, institutions other than banks which are licensed to transact deposit taking business and cash dealers licensed to transact the business of money-changer or foreign exchange dealer in Mauritius and Rodrigues as at 28 February 2019.

## **Banks**

- 1. ABC Banking Corporation Ltd
- 2. AfrAsia Bank Limited
- 3. Bank One Limited
- 4. Bank of Baroda
- 5. Bank of China (Mauritius) Limited
- 6. Banque des Mascareignes Ltée
- 7. BanyanTree Bank Limited
- 8. Barclays Bank Mauritius Limited
- 9. Century Banking Corporation Ltd <sup>1</sup>
- 10. Habib Bank Limited
- 11. HSBC Bank (Mauritius) Limited
- 12. Investec Bank (Mauritius) Limited
- 13. MauBank Ltd
- 14. SBI (Mauritius) Ltd
- 15. SBM Bank (Mauritius) Ltd
- 16. Standard Bank (Mauritius) Limited
- 17. Standard Chartered Bank (Mauritius) Limited
- 18. The Hongkong and Shanghai Banking Corporation Limited
- 19. The Mauritius Commercial Bank Limited
- 20. Warwyck Private Bank Ltd <sup>2</sup>

## **Non-Bank Deposit-Taking Institutions**

- 1. Cim Finance Ltd
- 2. Finlease Company Limited
- 3. La Prudence Leasing Finance Co. Ltd
- 4. Mauritian Eagle Leasing Company Limited
- 5. Mauritius Housing Company Ltd
- 6. SICOM Financial Services Ltd
- SPICE Finance Ltd
- 8. The Mauritius Civil Service Mutual Aid Association Ltd

# **Money-Changers (Bureaux de Change)**

- 1. Abbey Royal Finance Ltd
- 2. EFK Ltd
- 3. Iron Eagle Ltd
- 4. Moneytime Co. Ltd
- 5. Unit E Co Ltd
- 6. Vish Exchange Ltd

# **Foreign Exchange Dealers**

- 1. British American Exchange Co. Ltd
- 2. Change Express Ltd
- 3. Cim Forex Ltd
- 4. Mauritius Post Foreign Exchange Co Ltd
- 5. Shibani Finance Co. Ltd
- 6. Thomas Cook (Mauritius) Operations Company Limited

<sup>&</sup>lt;sup>1</sup> The bank carries on exclusively Islamic banking business.

<sup>&</sup>lt;sup>2</sup> The bank carries on exclusively private banking business.