



# **Monthly Statistical Bulletin**

**April 2025**

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Table 1: Selected Economic Indicators of Mauritius: 2013 to 2024

	Period	Unit	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Population-Republic of Mauritius <sup>1*</sup>	Mid-year		1,258,653	1,260,934	1,262,605	1,263,473	1,264,613	1,265,303	1,265,711	1,265,740	1,266,060	1,251,135	1,248,317	1,245,449
2. Tourist Arrivals*	Calendar Year		992,503	1,038,334	1,151,252	1,275,227	1,341,860	1,399,408	1,383,488	308,980	179,780	997,290	1,295,410	1,382,177
3. Gross Tourism Earnings	Calendar Year	(Rs million)	40,557	44,304	50,191	55,867	60,262	64,037	63,107	17,664	15,253	64,845	85,993	93,574
4. Real Growth Rate of Gross Value Added (at basic prices)*	Calendar Year	(Per cent)	3.4	3.7	3.2	3.6	3.7	3.9	3.0	-14.3	4.0	9.7 <sup>2</sup>	4.9 <sup>2</sup>	4.5 <sup>2</sup>
5. Real Growth Rate of Gross Domestic Product (at market prices)*	Calendar Year	(Per cent)	3.4	3.8	3.7	3.9	3.9	4.0	2.9	-14.5	3.4	8.7 <sup>2</sup>	5.0 <sup>2</sup>	4.7 <sup>2</sup>
6. Gross Domestic Product (at market prices)*	Calendar Year	(Rs million)	377,411	400,351	420,936	447,620	472,861	500,047	512,108	448,874	478,807	570,301 <sup>2</sup>	638,322 <sup>2</sup>	694,018 <sup>2</sup>
7. Gross National Income (at market prices)^*	Calendar Year	(Rs million)	381,489	402,326	423,723	445,163	477,920	506,906	523,964	457,535	486,019	580,670 <sup>2</sup>	664,417 <sup>2</sup>	725,955 <sup>2</sup>
8. GNI Per Capita (at market prices)^**	Calendar Year	(Rupees)	303,027	319,000	335,522	352,257	377,837	400,534	413,878	361,398	383,800	463,992 <sup>2</sup>	532,110 <sup>2</sup>	582,732 <sup>2</sup>
9. Headline Inflation Rate*	Year ended June	(Per cent)	3.6	4.0	1.7	0.9	2.4	4.3	1.0	1.8	2.2	8.0	10.5	4.5
10. Headline Inflation Rate*	Calendar Year	(Per cent)	3.5	3.2	1.3	1.0	3.7	3.2	0.5	2.5	4.0	10.8	7.0	3.6
11. Unemployment Rate*	Calendar Year	(Per cent)	8.0	7.8	7.9	7.3	7.1	6.9	6.7	9.2	9.1	7.7	6.3 <sup>3</sup>	n.a
12. Current Account Balance	Year ended June	(Rs million)	-29,696	-15,933	-20,361	-15,941	-20,670	-17,758	-22,695	-30,438	-51,914	-68,206	-45,816 <sup>3</sup>	-32,854 <sup>3</sup>
13. Current Account Balance	Calendar Year	(Rs million)	-23,122	-21,237	-14,723	-17,448	-21,059	-18,995	-25,650	-39,694	-62,641	-63,511	-29,345 <sup>3</sup>	-44,744 <sup>3</sup>
14. Overall Balance of Payments	Year ended June	(Rs million)	+20,335	+15,939	+15,105	+26,921	+18,644	+47,549	+17,521	-3,534	-6,818	+29,317	-44,185	+61,375
15. Overall Balance of Payments	Calendar Year	(Rs million)	+16,580	+23,019	+19,960	+26,227	+28,315	+16,618	+32,834	-21,058	+55,200	-13,857	-31,264	+50,637
16. Gross Official International Reserves	End-December	(Rs million)	105,009	124,344	152,902	178,858	200,368	217,585	269,494	288,240	372,697	342,210	321,364	402,540
17. Total Imports (c.i.f.)*	Calendar Year	(Rs million)	165,594	172,038	168,023	165,423	180,867	192,438	198,639	165,722	214,836	292,112	283,871	314,054 <sup>3</sup>
18. Total Exports (f.o.b.)*	Calendar Year	(Rs million)	88,048	94,776	93,290	84,456	80,680	80,339	78,799	70,223	81,992	105,524	103,895	110,313 <sup>3</sup>
19. Ratio of Budget Deficit to GDP at market prices**	@	(Per cent)	3.5	3.2	3.5	3.5	3.2	3.2	13.6	5.6	5.6	4.8 <sup>2</sup>	5.7 <sup>2</sup>	6.7 <sup>4</sup>
20. External Debt: Budgetary Central Government (BCG)	End-December	(Rs million)	47,162	51,429	54,676	51,637	45,128	41,414	39,592	59,787	77,014	81,788	83,947	96,733
21. Ratio of BCG External Debt to GDP at market prices**	End-December	(Per cent)	12.5	12.8	13.0	11.5	9.5	8.3	7.7	13.3	16.1	14.3	13.2	13.9
22. Internal Debt: Budgetary Central Government (BCG)	End-December	(Rs million)	149,960	165,285	181,649	206,280	216,645	237,162	258,244	274,734	315,846	346,107	382,031	441,216
23. Ratio of BCG Internal Debt to GDP at market prices**	End-December	(Per cent)	39.7	41.3	43.2	46.1	45.8	47.4	50.4	61.2	66.0	60.7	59.8	63.6
24. Currency Outside Depository Corporations	End-December	(Rs million)	23,317	25,391	27,638	29,731	32,218	31,636	35,365	39,611	43,542	47,621	51,702	60,217
25. Broad Money Liabilities (BML)	End-December	(Rs million)	365,609	397,557	437,999	477,789	522,083	554,893	601,973	703,593	765,847	806,105	864,674	974,169
26. Growth Rate of BML	Calendar Year	(Per cent)	5.8	8.7	10.2	9.1	9.3	6.3	8.5	16.9	8.8	5.3	7.3	12.7
27. Claims on Other Sectors by Depository Corporations	End-December	(Rs million)	413,416	402,035	434,672	439,052	504,900	460,262	495,724	534,011	601,937	668,283	711,389	779,046
28. Growth Rate of Claims on Other Sectors by Depository Corporations	Calendar Year	(Per cent)	13.5	-2.8	8.1	1.0	15.0	-8.8	7.7	7.7	12.7	11.0	6.5	9.5

<sup>1</sup> Excluding Agalega and Saint Brandon. <sup>2</sup> Revised. <sup>3</sup> Provisional. <sup>4</sup> Estimates.  
n.a.: not available.

^ Excluding net primary income of GBC from abroad.

@ For the period 2011 to 2014, government finance statistics were compiled on a calendar year basis, spanning from January to December. As from 2015, the financial year for government finance statistics spanned from July to June of the following year.

As from 2008-09, government finance statistics are compiled using the IMF's GFS Manual 2001.

Note: Following IMF recommendations in January 2013 and with effect from January 2010, liabilities to Central Government now include deposits of budgetary central government, extra-budgetary units and social security funds, as well as their holdings of Bank of Mauritius securities, which were formerly classified as

"Deposits and Securities Other than Shares, Excluded from Monetary Base".

\* Source: Statistics Mauritius.

\*\* Source: Ministry of Finance and 'State of the Economy' Report, Government of Mauritius.

Table 2: FAO Food Price Indices and Oil Prices: 2021 to 2024 (Annual) and January 2021 to April 2025 (Monthly)

Period	FAO Food Price Indices (2014-2016=100)						Oil Prices (USD per barrel)		
	Overall	Meat	Dairy	Cereals	Oils	Sugar	ICE Brent	NYMEX WTI	
Yearly average									
2021	125.7	107.5	119.6	131.2	164.9	109.3	70.8	67.9	
2022	144.5	118.3	149.5	154.7	187.8	114.5	98.9	94.2	
2023	124.5	114.1	123.7	130.9	126.3	145.0	82.2	77.6	
2024	122.0	117.3	129.8	113.5	138.1	125.7	79.8	75.7	
Monthly average									
2021	January	113.5	95.9	111.1	125.0	138.9	94.2	55.3	52.1
	February	116.5	97.7	112.8	126.1	147.5	100.2	62.4	59.1
	March	119.1	100.5	117.2	123.9	159.3	96.2	65.7	62.4
	April	122.1	104.4	119.0	126.2	162.2	100.0	65.3	61.7
	May	128.4	108.1	121.2	133.7	174.9	106.8	68.3	65.2
	June	125.4	110.9	120.1	130.3	157.7	107.7	73.4	71.4
	July	124.4	113.3	117.2	126.3	155.5	109.6	74.3	72.4
	August	128.0	113.1	117.2	130.4	165.9	120.5	70.5	67.7
	September	129.1	112.1	119.2	132.8	168.6	121.2	74.9	71.5
	October	133.3	111.6	122.6	137.1	184.8	119.1	83.7	81.2
	November	135.4	112.4	127.2	141.4	184.6	120.2	80.8	78.7
	December	133.7	110.5	130.4	140.5	178.5	116.4	74.8	71.7
2022	January	135.7	111.7	134.3	140.6	185.9	112.7	85.6	83.0
	February	141.7	113.7	145.0	145.3	201.7	110.5	94.2	91.7
	March	160.2	119.3	149.6	170.1	251.8	117.9	112.5	108.3
	April	158.8	121.3	150.7	169.7	237.5	121.5	106.2	101.7
	May	158.7	122.5	149.7	173.5	229.2	120.4	112.0	109.3
	June	155.7	125.4	158.2	166.3	211.8	117.3	117.5	114.3
	July	141.6	123.3	155.6	147.3	168.8	112.8	105.1	99.4
	August	138.7	120.3	153.1	145.6	163.3	110.5	97.7	91.5
	September	137.3	119.9	152.8	147.9	152.6	109.7	90.6	83.8
	October	136.7	116.5	149.2	152.3	151.3	108.6	93.6	87.0
	November	136.0	114.1	147.4	150.1	154.7	114.4	90.9	84.4
	December	133.1	111.9	148.6	147.3	144.6	117.2	81.3	76.5
2023	January	131.4	110.5	144.7	147.5	140.4	116.8	83.9	78.2
	February	130.7	112.1	138.7	146.7	135.9	125.2	83.5	76.9
	March	128.0	114.1	135.3	138.6	131.8	127.0	79.2	73.4
	April	128.4	116.0	129.3	136.1	130.0	149.4	83.4	79.4
	May	124.5	117.4	121.7	129.3	118.7	157.2	75.7	71.6
	June	123.0	118.6	119.9	126.6	115.8	152.2	75.0	70.3
	July	124.4	117.9	119.1	125.9	129.8	146.3	80.2	76.0
	August	121.8	114.5	114.3	125.0	125.8	148.2	85.1	81.3
	September	121.7	113.4	112.0	126.3	120.9	162.7	92.6	89.4
	October	120.7	112.0	114.6	124.8	120.0	159.2	88.7	85.5
	November	120.6	111.6	116.5	121.0	124.1	161.4	82.0	77.4
	December	119.1	111.2	118.7	122.8	122.3	134.2	77.3	72.1
2024	January	117.6	108.9	118.7	119.9	122.5	136.4	79.1	73.9
	February	117.4	112.5	120.7	113.8	120.9	140.8	81.7	76.6
	March	118.9	114.9	124.0	110.9	130.6	133.4	84.7	80.4
	April	119.2	116.6	123.8	111.6	130.9	126.6	89.0	84.4
	May	120.5	116.7	126.3	118.7	127.8	117.1	83.0	78.6
	June	121.0	118.1	127.9	115.2	131.8	119.4	83.0	78.7
	July	120.9	120.0	127.9	110.7	135.0	119.5	83.9	80.5
	August	121.7	122.0	131.3	110.2	136.1	113.9	78.9	75.4
	September	124.6	119.9	136.5	113.6	142.4	126.3	72.9	69.4
	October	126.9	119.2	139.0	114.4	152.7	129.6	75.4	71.6
	November	127.7	118.7	140.0	111.4	164.1	126.4	73.4	69.5
	December	127.4	119.6	141.9	111.4	162.1	119.3	73.1	69.7
2025	January	124.7	116.7	143.4	111.8	153.0	111.2	78.3	75.1
	February	126.6	116.9	147.7	112.6	156.0	118.5	75.0	71.2
	March	127.1	117.9	148.6	109.7	161.8	116.9	71.5	67.9
	April	128.3	121.6	152.1	111.0	158.0	112.8	66.5	63.0

Source: FAO; Refinitiv.

**Table 3: Outstanding Public Sector Debt: March 2023 to March 2025**

(Rs million)

	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25 <sup>1</sup>
1. Short-term Domestic Obligations	38,561	39,611	37,615	41,861	46,341	59,732	68,382	78,641	93,430
2. Medium-term Domestic Obligations	55,660	62,546	68,140	68,942	70,735	67,329	67,714	70,884	66,328
3. Long-term Domestic Obligations	258,290	262,616	266,487	271,228	275,362	279,211	288,991	291,691	303,859
4. Government securities issued for mopping up excess liquidity	0	0	0	0	0	0	0	0	0
5. Central Government Domestic Debt	352,511	364,773	372,242	382,031	392,438	406,272	425,087	441,216	463,617
As a percentage of GDP	(60.0)	(60.2)	(60.0)	(59.8)	(60.2)	(61.0)	(62.5)	(63.6)	(66.2)
6. Central Government External Debt	85,843	83,874	79,518	83,947	85,550	85,460	97,020	96,733	94,550
As a percentage of GDP	(14.6)	(13.8)	(12.8)	(13.2)	(13.1)	(12.8)	(14.3)	(13.9)	(13.5)
7. Extra Budgetary Units Domestic Debt	127	125	125	123	122	120	119	118	116
8. Extra Budgetary Units External Debt	0	0	0	0	0	0	0	0	0
9. Local Government Debt	-	-	-	-	-	-	-	-	-
10. Public Enterprises Domestic Debt	29,998	33,230	32,958	30,944	30,862	36,373	35,187	40,607	42,134
11. Public Enterprises External Debt	31,244	31,394	29,519	29,486	30,382	30,728	28,944	29,580	27,825
12. Public Sector Domestic Debt	382,636	398,128	405,325	413,098	423,422	442,766	460,393	481,941	505,867
As a percentage of GDP	(65.1)	(65.7)	(65.3)	(64.7)	(65.0)	(66.5)	(67.6)	(69.4)	(72.2)
13. Public Sector External Debt	117,087	115,268	109,037	113,432	115,932	116,188	125,964	126,313	122,375
As a percentage of GDP	(19.9)	(19.0)	(17.6)	(17.8)	(17.8)	(17.5)	(18.5)	(18.2)	(17.5)
14. Public Sector Debt (Gross) prior to consolidation adjustment	499,723	513,396	514,362	526,530	539,353	558,953	586,357	608,254	628,242
As a percentage of GDP	(85.0)	(84.8)	(82.9)	(82.5)	(82.8)	(84.0)	(86.1)	(87.6)	(89.7)
15. Consolidation adjustment (iro Govt Securities held by non-financial public sector entities)	(15,958)	(17,829)	(16,995)	(14,399)	(14,628)	(12,805)	(12,547)	(5,916)	(16,534)
16. Public Sector Debt (Gross) after consolidation adjustment	483,765	495,567	497,366	512,132	524,725	546,149	573,810	602,338	611,708
As a percentage of GDP	(82.3)	(81.8)	(80.2)	(80.2)	(80.5)	(82.1)	(84.3)	(86.8)	(87.3)
17. Public Sector Net Debt <sup>2</sup>	440,745	445,487	455,484	469,819	491,257	494,281	516,669	540,954	551,896
As a percentage of GDP	(75.0)	(73.5)	(73.4)	(73.6)	(75.4)	(74.3)	(75.9)	(77.9)	(78.8)

<sup>1</sup> Provisional.

<sup>2</sup> Public sector net debt was not applicable prior to March 2020 as Section 6(1A) of Public Debt Management Act was amended in The Covid-19 (Miscellaneous Provisions) Act in May 2020, which is effective as from 23 March 2020.

Notes: (i) Short-term: Up to 12 months; Medium-term: Over 1 year but less than 5 years; Long-term: 5 years and above.

(ii) Figures may not add up to totals due to rounding.

Source: Ministry of Finance.

**Table 4: Consumer Price Index (CPI)<sup>1</sup>: January 2019 to April 2025**

Month	2019	2020	2021	2022	2023	2024	2025
January	103.8	105.9	107.0	114.9	128.5	135.2	105.0
February	104.4	106.6	107.9	117.6	130.5	138.6	105.7
March	104.4	107.4	108.5	120.1	131.1	137.6	106.8
April	104.4	108.8	109.0	121.0	131.0	103.2	107.1
May	104.4	107.3	109.8	121.6	131.2	102.9	
June	103.4	105.2	111.4	122.1	131.7	102.6	
July	103.4	104.9	111.7	124.0	131.3	102.8	
August	103.7	105.3	111.6	124.4	131.7	103.2	
September	103.3	106.0	111.7	125.0	131.6	103.4	
October	102.8	106.1	112.3	125.7	131.5	103.7	
November	103.1	106.3	113.1	126.8	131.9	104.0	
December	103.3	106.1	113.3	127.1	132.0	103.5	

<sup>1</sup> Effective April 2024, the CPI is based on an updated basket of goods and services derived from the 2023 Household Budget Survey.

The base period is January – December 2023 = 100.

Source: Statistics Mauritius.



**Table 5: Headline and Core Inflation Rates: April 2023 to April 2025**

(Per cent)

Month	Annual Average			Year-on-Year		
	Headline	CORE1	CORE2	CPI Inflation	CORE1	CORE2
Apr-23	10.9	9.8	7.5	8.3	7.6	6.3
May-23	10.6	9.3	7.3	7.9	5.3	5.3
Jun-23	10.5	8.7	7.0	7.9	3.6	5.0
Jul-23	10.0	8.0	6.7	5.9	3.1	4.3
Aug-23	9.6	7.4	6.3	5.9	3.3	4.5
Sep-23	9.0	6.8	6.1	5.2	3.3	4.5
Oct-23	8.4	6.3	5.8	4.6	3.2	4.0
Nov-23	7.7	5.7	5.5	4.0	3.1	4.0
Dec-23	7.0	5.2	5.2	3.9	3.0	3.9
Jan-24	6.5	4.6	4.9	5.2	2.7	3.5
Feb-24	6.1	4.0	4.6	6.2	1.7	3.4
Mar-24	5.8	3.4	4.3	4.9	1.6	3.3
Apr-24	5.2	2.9	4.1	3.4	1.5	3.4
May-24	5.0	2.6	3.9	2.9	1.5	3.3
Jun-24	4.5	2.5	3.8	2.2	2.0	3.3
Jul-24	4.3	2.4	3.7	2.7	1.9	3.3
Aug-24	4.0	2.3	3.6	2.7	1.8	3.1
Sep-24	3.8	2.1	3.5	3.1	1.9	3.3
Oct-24	3.7	2.1	3.5	3.4	2.5	4.3
Nov-24	3.7	2.0	3.5	3.4	2.5	4.3
Dec-24	3.6	2.0	3.5	2.9	1.9	4.1
Jan-25	3.3	2.0	3.8	1.9	3.0	6.0
Feb-25	2.8	2.1	4.0	0.1	3.4	6.0
Mar-25	2.5	2.3	4.2	1.8	3.4	6.0
Apr-25	2.6	2.4	4.4	3.8	3.1	5.4

Notes:

(i) CORE1 excludes "Food, Beverages and Tobacco" components and mortgage interest on housing loan from the CPI basket.

(ii) CORE2 excludes "Food, Beverages, Tobacco", mortgage interest, energy prices and administered prices from the CPI basket.

(iii) The annual average method compares the average level of prices during a twelve-month period with the average level during the corresponding previous twelve-month period.

(iv) The year-on-year methodology is calculated as the change in the CPI for a given month compared with the same month of the preceding year in percentage terms.

(v) Effective May 2021, CORE inflation data are computed by Statistics Mauritius.

Source: Statistics Mauritius.

**Table 6: Bank of Mauritius Statement of Financial Position as at end April 2025**

	April 2025 Rs 000	March 2025 Rs 000
<b>ASSETS</b>		
<i>Foreign Assets</i>		
Cash and Cash Equivalents	92,953,208	106,057,114
Gold Deposits	60,029,792	57,061,960
Financial Assets held at Amortised Cost	62,885,640	63,835,657
Financial Assets held at Fair Value Through Other Comprehensive Income	50,306,103	47,124,664
Financial Assets held at Fair Value Through Profit or Loss	125,941,676	128,344,466
	392,116,419	402,423,861
<i>Domestic Assets</i>		
Financial Assets held at Amortised Cost	16,637,131	22,158,229
Equity Investment in Mauritius Investment Corporation Ltd	81,000,000	81,000,000
Equity Investment in MDIC Ltd	200,000	200,000
Computer Software	224,366	224,366
Property, Plant and Equipment	2,155,518	2,153,831
Other Assets	741,195	760,078
	100,958,210	106,496,504
<b>TOTAL ASSETS</b>	<b>493,074,629</b>	<b>508,920,365</b>
<b>LIABILITIES</b>		
Currency in Circulation	66,750,812	67,276,055
<i>Demand Deposits</i>		
Government	16,244,129	14,950,986
Banks	89,129,210	87,609,876
Mauritius Investment Corporation Ltd	26,824,905	26,807,513
Others	15,713,583	15,517,464
	147,911,827	144,885,839
Monetary Policy Instruments	124,711,486	132,073,830
Provisions	100,000	100,000
Employee Benefits	1,466,198	1,466,198
Other Liabilities	103,426,022	115,464,673
<b>TOTAL LIABILITIES</b>	<b>444,366,345</b>	<b>461,266,595</b>
<b>CAPITAL AND RESERVES</b>		
Stated and Paid Up Capital	10,000,000	10,000,000
Reserves	26,453,874	26,453,874
	36,453,874	36,453,874
Total Comprehensive Income	12,254,410	11,199,896
<b>TOTAL LIABILITIES, CAPITAL AND RESERVES</b>	<b>493,074,629</b>	<b>508,920,365</b>

The Statement of Financial Position is as at 29 April 2025 as 30 April 2025 was declared a bank holiday.

Source: Accounting and Budgeting Division.

Table 7: Sectoral Balance Sheet of Bank of Mauritius <sup>1</sup>: April 2024 to April 2025

(Rs million)

Code	Assets	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25
A1	Monetary Gold and SDRs	57,088.0	57,301.3	58,370.9	59,594.5	61,626.6	63,325.9	65,684.2	63,710.8	63,108.3	65,921.3	67,195.7	70,539.1	73,665.1
A2	Currency and Deposits	59,128.1	80,545.4	100,290.3	82,272.6	72,329.5	84,759.1	99,857.3	96,895.1	105,309.6	101,284.7	101,910.4	110,638.9	97,197.2
A2.1	Currency	10.0	10.1	10.5	10.6	10.6	10.5	10.9	11.3	11.8	15.7	15.9	16.4	0.9
A2.2	Transferable deposits	50,627.8	72,006.6	90,329.7	74,206.8	64,231.2	76,752.3	91,741.6	88,787.1	97,100.5	93,098.4	93,657.2	102,578.5	89,187.1
A2.3	Savings deposits	8,490.2	8,528.8	9,950.1	8,055.2	8,087.7	7,996.3	8,104.9	8,096.7	8,197.2	8,170.7	8,237.3	8,044.1	8,009.2
A2.4	Time deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A3	Debt Securities	195,149.3	194,975.7	202,964.7	204,227.7	199,005.3	195,331.2	197,817.4	199,355.5	196,330.3	197,031.2	196,395.0	186,999.0	182,063.5
A4	Loans	10,392.1	11,107.8	11,306.9	11,226.2	11,334.4	11,324.9	11,385.5	11,787.6	11,789.8	11,696.5	11,700.9	11,694.4	11,551.0
A5	Equity and Investment Fund Shares	122,693.1	122,343.8	124,271.4	122,501.4	123,217.5	125,175.1	125,381.9	129,510.5	129,440.5	126,114.0	127,369.6	125,801.7	125,379.3
A6	Insurance, Pension, and Standardized Guarantee Schemes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A7	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A8	Other Accounts Receivable	854.2	806.2	859.0	639.0	646.1	696.9	765.9	720.9	694.0	668.1	715.0	728.9	694.2
A9	Nonfinancial Assets	2,178.9	2,271.2	2,166.3	2,181.3	2,184.7	2,185.5	2,186.1	2,351.5	2,379.5	2,423.0	2,426.5	2,420.8	2,428.1
	<b>TOTAL ASSETS</b>	<b>447,483.7</b>	<b>469,351.5</b>	<b>500,229.6</b>	<b>482,642.7</b>	<b>470,344.2</b>	<b>482,798.5</b>	<b>503,078.2</b>	<b>504,331.9</b>	<b>509,052.0</b>	<b>505,138.8</b>	<b>507,713.2</b>	<b>508,822.9</b>	<b>492,978.5</b>

Code	Liabilities	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25
L1	Currency in Circulation	58,092.8	58,318.7	58,185.2	58,866.2	59,402.3	59,633.8	61,071.7	62,110.0	68,005.9	66,619.0	66,558.0	66,866.7	66,342.2
L2	Deposits Included in Broad Money	30,138.4	27,294.5	26,365.8	26,658.1	26,494.6	26,425.7	26,430.3	26,760.6	27,244.0	27,443.2	27,457.0	27,533.1	27,495.9
L2.1	Transferable deposits	30,138.4	27,294.5	26,365.8	26,658.1	26,494.6	26,425.7	26,430.3	26,760.6	27,244.0	27,443.2	27,457.0	27,533.1	27,495.9
L2.2	Savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2.3	Time deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L3	Deposits Excluded from Broad Money	151,726.8	168,147.1	191,104.0	173,286.0	171,236.4	192,315.1	199,054.5	199,451.0	198,559.0	183,642.6	185,071.5	199,130.2	202,384.5
L3.1	Transferable deposits	104,513.2	102,277.4	105,957.4	104,579.2	104,819.8	108,470.4	124,924.1	132,056.7	127,800.2	121,558.0	128,620.2	129,065.6	132,374.2
L3.2	Savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L3.3	Time deposits	47,213.6	65,869.7	85,146.7	68,706.8	66,416.6	83,844.7	74,130.3	67,394.3	70,758.8	62,084.6	56,451.3	70,064.5	70,010.3
L4	Debt Securities, Included in Broad Money	1,524.3	869.7	811.3	794.4	430.1	197.5	224.3	447.4	699.0	1,125.1	1,202.8	1,489.1	688.0
L5	Debt Securities, Excluded from Broad Money	107,032.4	114,032.3	119,172.8	119,370.9	111,599.0	103,954.7	117,078.2	115,162.9	112,088.3	120,531.3	121,292.7	109,437.1	89,309.5
L6	Loans	62,338.9	62,018.5	61,228.2	61,092.6	55,553.0	52,862.6	50,700.3	50,989.9	52,412.9	53,187.3	50,512.2	50,310.5	51,696.2
L7	Insurance, Pension, and Standardized Guarantee Schemes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L8	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L9	Other Accounts Payable	3,841.8	4,855.1	3,069.1	7,793.8	7,700.1	8,351.2	7,693.3	4,169.2	4,124.3	4,442.5	4,281.8	4,482.6	4,427.7
L10	Equity and Investment Fund Shares	32,788.2	33,815.6	40,293.1	34,780.7	37,928.7	39,058.0	40,825.7	45,240.9	45,918.5	48,147.8	51,337.3	49,573.7	50,634.4
	<b>TOTAL LIABILITIES</b>	<b>447,483.7</b>	<b>469,351.5</b>	<b>500,229.6</b>	<b>482,642.7</b>	<b>470,344.2</b>	<b>482,798.5</b>	<b>503,078.2</b>	<b>504,331.9</b>	<b>509,052.0</b>	<b>505,138.8</b>	<b>507,713.2</b>	<b>508,822.9</b>	<b>492,978.5</b>

Figures may not add up to totals due to rounding.

<sup>1</sup> The sectoral balance sheet follows the concepts and principles of the IMF's Monetary and Financial Statistics Manual and Compilation Guide (2016).

Source: Economic Analysis &amp; Research and Statistics Department.

Table 8: Central Bank Survey<sup>1</sup>: April 2024 to April 2025

(Rs million)

	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25
<b>Net Foreign Assets</b>	<b>274,759.5</b>	<b>296,182.0</b>	<b>327,758.5</b>	<b>310,302.2</b>	<b>303,334.8</b>	<b>318,391.4</b>	<b>327,565.1</b>	<b>328,098.2</b>	<b>336,499.6</b>	<b>331,612.1</b>	<b>337,014.9</b>	<b>338,405.0</b>	<b>326,603.9</b>
Claims on Nonresidents <sup>2</sup>	337,984.5	359,085.5	389,874.5	372,295.8	359,922.0	372,339.4	392,454.9	393,234.7	403,088.1	399,181.2	401,775.1	402,923.1	392,542.2
less: Liabilities to Nonresidents	63,225.0	62,903.5	62,116.0	61,993.6	56,587.2	53,948.0	64,889.8	65,136.4	66,588.5	67,569.1	64,760.2	64,518.1	65,938.2
<b>Claims on Other Depository Corporations</b>	<b>35.2</b>	<b>34.3</b>	<b>85.6</b>	<b>37.8</b>	<b>31.6</b>	<b>13.8</b>	<b>60.4</b>	<b>23.4</b>	<b>2.5</b>	<b>1.8</b>	<b>1.8</b>	<b>1.8</b>	<b>1.8</b>
<b>Net Claims on Central Government</b>	<b>-8,513.6</b>	<b>-7,399.0</b>	<b>-6,317.1</b>	<b>-9,553.4</b>	<b>-4,518.7</b>	<b>-12,980.4</b>	<b>-6,811.1</b>	<b>-10,965.1</b>	<b>-18,488.9</b>	<b>-10,591.2</b>	<b>-9,930.9</b>	<b>-19,333.0</b>	<b>-25,267.4</b>
Claims on Central Government	15,476.7	15,486.3	15,495.5	15,505.0	15,514.6	15,523.9	15,533.4	15,542.7	10,376.4	10,382.8	10,388.6	10,394.9	5,027.5
less: Liabilities to Central Government	23,990.3	22,885.3	21,812.6	25,058.5	20,033.4	28,504.3	22,344.5	26,507.8	28,865.3	20,974.1	20,319.5	29,728.0	30,294.9
<b>Claims on Other Sectors</b>	<b>91,806.3</b>	<b>92,480.2</b>	<b>92,612.3</b>	<b>92,514.6</b>	<b>92,632.9</b>	<b>92,656.8</b>	<b>92,726.3</b>	<b>93,136.4</b>	<b>93,128.2</b>	<b>93,019.1</b>	<b>93,048.2</b>	<b>93,041.9</b>	<b>92,890.1</b>
<b>Monetary Base</b>	<b>170,877.0</b>	<b>166,658.9</b>	<b>170,183.2</b>	<b>166,465.8</b>	<b>172,201.1</b>	<b>167,125.1</b>	<b>178,097.9</b>	<b>182,506.1</b>	<b>182,335.2</b>	<b>182,661.4</b>	<b>190,494.6</b>	<b>181,918.1</b>	<b>182,967.4</b>
Currency in circulation	58,092.8	58,318.7	58,185.2	58,866.2	59,402.3	59,633.8	61,071.7	62,110.0	68,005.9	66,619.0	66,558.0	66,866.7	66,342.2
Liabilities to Other Depository Corporations	82,645.7	81,045.6	85,632.2	80,941.6	86,304.2	81,065.6	90,595.9	93,635.6	87,085.3	88,599.1	96,479.6	87,518.3	89,129.2
Liabilities to Other Sectors	30,138.4	27,294.5	26,365.8	26,658.1	26,494.6	26,425.7	26,430.3	26,760.6	27,244.0	27,443.2	27,457.0	27,533.1	27,495.9
<b>Other Liabilities to Other Depository Corporations</b>	<b>139,680.4</b>	<b>165,813.3</b>	<b>190,384.3</b>	<b>174,210.8</b>	<b>163,901.3</b>	<b>174,110.7</b>	<b>177,516.5</b>	<b>168,815.8</b>	<b>169,064.3</b>	<b>168,769.5</b>	<b>163,773.0</b>	<b>165,624.9</b>	<b>149,036.0</b>
<b>Deposits and Debt Securities, Excluded from Monetary Base</b>	<b>13,058.1</b>	<b>12,395.2</b>	<b>12,344.4</b>	<b>12,313.5</b>	<b>11,968.2</b>	<b>11,677.7</b>	<b>11,689.1</b>	<b>11,932.6</b>	<b>12,137.1</b>	<b>12,556.7</b>	<b>12,727.2</b>	<b>12,958.7</b>	<b>9,652.8</b>
Deposits Included in Broad Money	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt Securities Included in Broad Money	1,524.3	869.7	811.3	794.4	430.1	197.5	224.3	447.4	699.0	1,125.1	1,202.8	1,489.1	688.0
Deposits Excluded from Broad Money	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt Securities Excluded from Broad Money	11,533.7	11,525.5	11,533.2	11,519.1	11,538.0	11,480.3	11,464.8	11,485.2	11,438.1	11,431.6	11,524.4	11,469.6	8,964.8
<b>Loans</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Financial Derivatives</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Equity and Investment Fund Shares</b>	<b>32,788.2</b>	<b>33,815.6</b>	<b>40,293.1</b>	<b>34,780.7</b>	<b>37,928.7</b>	<b>39,058.0</b>	<b>40,825.7</b>	<b>45,240.9</b>	<b>45,918.5</b>	<b>48,147.8</b>	<b>51,337.3</b>	<b>49,573.7</b>	<b>50,634.4</b>
<b>Other Items (net)</b>	<b>1,683.7</b>	<b>2,614.5</b>	<b>934.3</b>	<b>5,530.4</b>	<b>5,481.3</b>	<b>6,110.0</b>	<b>5,411.4</b>	<b>1,797.5</b>	<b>1,686.4</b>	<b>1,906.5</b>	<b>1,802.0</b>	<b>2,040.2</b>	<b>1,937.8</b>

Figures may not add up to totals due to rounding.

<sup>1</sup> The Central Bank Survey (CBS) is derived from the sectoral balance sheet of the Bank of Mauritius. The CBS contains data on all components of the monetary base, which comprises the central bank liabilities underlying the monetary aggregates of the economy.<sup>2</sup> Excludes reserve position of the Fund.

Source: Economic Analysis &amp; Research and Statistics Department.

Table 9: Sectoral Balance Sheet of Banks<sup>1</sup>: March 2024 to March 2025

(Rs million)

Code	Assets	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
A1	Currency and Deposits	532,330.9	452,388.7	487,039.7	584,950.6	548,144.4	530,389.0	495,509.0	567,812.0	580,419.7	551,614.0	570,687.2	607,919.7	560,908.3
A1.1	Currency	7,436.6	7,886.9	7,966.9	7,525.6	7,793.6	7,553.5	7,579.9	8,132.9	8,401.9	9,228.9	9,289.6	9,864.6	9,580.4
A1.2	Transferable deposits <sup>2</sup>	252,298.1	183,045.0	214,025.3	233,574.0	245,063.2	213,717.2	173,997.4	229,947.6	241,713.3	182,277.2	240,283.6	276,690.9	212,006.3
A1.3	Other deposits <sup>3</sup>	272,596.3	261,456.7	265,047.5	343,851.0	295,287.7	309,118.3	313,931.7	329,731.5	330,304.5	360,107.9	321,114.0	321,364.3	339,321.6
A2	Debt Securities	938,929.3	957,468.1	944,824.7	957,523.3	872,312.7	919,235.2	895,417.2	908,605.0	924,934.9	926,055.3	939,643.1	936,676.7	923,904.1
A3	Loans	887,441.2	903,551.6	916,967.8	940,604.7	1,004,211.1	1,001,538.8	1,013,225.0	1,017,771.4	1,033,006.4	1,090,847.8	1,063,178.0	1,050,423.9	1,064,351.9
A4	Equity and Investment Fund Shares	17,166.0	17,354.6	16,940.6	16,524.7	15,044.3	16,153.8	16,060.5	16,355.2	12,712.3	11,777.9	12,578.0	12,652.7	11,762.3
A5	Insurance, Pension, and Standardized Guarantee Schemes	1.7	5.4	4.8	4.3	3.7	3.2	2.7	2.1	1.6	7.4	6.0	4.9	3.6
A6	Financial Derivatives	3,275.2	3,660.6	2,993.6	3,404.4	3,508.1	4,145.9	3,334.5	3,065.0	2,974.8	3,244.4	3,579.1	3,407.2	2,792.2
A7	Other Accounts Receivable	32,453.4	33,049.1	39,381.2	36,300.2	52,001.3	47,022.7	58,184.1	52,927.9	60,390.8	55,782.2	51,238.2	44,183.9	45,916.4
A8	Nonfinancial Assets	19,258.3	19,418.4	19,553.2	20,240.0	19,980.8	20,590.9	20,830.4	20,520.1	20,285.7	20,318.7	20,208.1	20,982.1	20,889.3
	<b>TOTAL ASSETS</b>	<b>2,430,856.1</b>	<b>2,386,896.5</b>	<b>2,427,705.6</b>	<b>2,559,552.1</b>	<b>2,515,206.5</b>	<b>2,539,079.5</b>	<b>2,502,563.3</b>	<b>2,587,058.7</b>	<b>2,634,726.4</b>	<b>2,659,647.7</b>	<b>2,661,117.7</b>	<b>2,676,251.2</b>	<b>2,630,528.1</b>

(Rs million)

Code	Liabilities	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
L1	Deposits	1,861,781.3	1,816,288.8	1,845,443.3	1,962,702.2	1,932,801.4	1,941,956.1	1,909,351.5	1,970,606.7	1,992,827.8	2,040,574.9	2,034,745.3	2,058,100.5	2,028,901.5
L1.1	Transferable deposits <sup>2</sup>	1,236,876.9	1,164,873.4	1,175,453.6	1,232,698.7	1,214,840.2	1,204,515.5	1,196,815.1	1,222,125.1	1,251,705.1	1,271,042.6	1,268,361.3	1,295,908.1	1,270,847.3
L1.2	Other deposits <sup>3</sup>	624,904.3	651,415.4	669,989.7	730,003.5	717,961.3	737,440.6	712,536.4	748,481.5	741,122.7	769,532.3	766,383.9	762,192.4	758,054.2
L2	Debt Securities	40,503.9	40,082.1	39,964.0	40,757.7	40,503.0	40,441.6	40,119.8	39,929.9	40,057.9	39,760.5	39,843.4	39,800.8	38,617.9
L3	Loans	180,823.8	180,334.6	181,537.3	186,292.8	165,003.7	176,448.9	166,458.3	187,734.2	203,777.0	193,660.8	199,171.7	187,870.5	175,892.9
L4	Insurance, Pension, and Standardized Guarantee Schemes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L5	Financial Derivatives and Employee Stock Options	7,317.4	7,671.7	7,484.9	7,662.6	8,206.3	8,768.9	7,523.1	6,629.6	6,782.6	6,499.2	6,761.6	6,837.7	6,961.4
L6	Other Accounts Payable	91,977.1	96,096.9	103,878.4	107,789.2	113,071.8	111,289.4	125,771.3	126,308.4	130,239.1	113,239.8	110,613.8	110,943.9	106,332.9
L7	Equity and Investment Fund Shares	248,452.7	246,422.4	249,397.7	254,347.7	255,620.3	260,174.6	253,339.3	255,849.9	261,041.9	265,912.5	269,982.1	272,697.9	273,821.5
	<b>TOTAL LIABILITIES</b>	<b>2,430,856.1</b>	<b>2,386,896.5</b>	<b>2,427,705.6</b>	<b>2,559,552.1</b>	<b>2,515,206.5</b>	<b>2,539,079.5</b>	<b>2,502,563.3</b>	<b>2,587,058.7</b>	<b>2,634,726.4</b>	<b>2,659,647.7</b>	<b>2,661,117.7</b>	<b>2,676,251.2</b>	<b>2,630,528.1</b>

Figures may not add up to totals due to rounding.

Note: For data prior to October 2018, please refer to the Bank's Monthly Statistical Bulletin available at

<https://www.bom.mu/publications-statistics/statistics/monthly-statistical-bulletin/monthly-statistical-bulletin-February-2021><sup>1</sup> The sectoral balance sheet follows the concepts and principles of the IMF's Monetary and Financial Statistics Manual and Compilation Guide (2016).<sup>2</sup> Savings deposits, which are mostly transferable in nature, are classified under transferable deposits. By definition, transferable deposits comprise all deposits that are (1) exchangeable for banknotes and coins on demand at par and without penalty or restriction; and (2) directly usable for making third-party payments.<sup>3</sup> Other deposits include non transferable savings deposits, time deposits and restricted deposits.

Source: Economic Analysis &amp; Research and Statistics Department.

Table 10: Sectoral Balance Sheet of Non-Bank Deposit Taking Institutions<sup>1</sup>: March 2024 to March 2025

(Rs million)

Code	Assets	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
A1	Currency and Deposits	3,995.7	4,361.3	4,189.7	4,207.6	4,382.4	4,429.7	4,755.7	4,443.4	4,711.7	3,947.6	4,465.8	4,564.6	4,362.4
A1.1	Currency	4.4	4.9	4.9	4.6	4.5	4.8	4.8	3.9	4.0	5.6	5.8	4.2	4.4
A1.2	Transferable deposits <sup>2</sup>	1,926.1	2,413.4	2,260.0	2,034.9	2,030.6	1,874.1	2,280.1	2,188.2	2,478.3	1,705.2	2,186.0	2,218.3	1,831.8
A1.3	Other deposits <sup>3</sup>	2,065.2	1,943.0	1,924.8	2,168.1	2,347.2	2,550.9	2,470.8	2,251.4	2,229.4	2,236.8	2,274.1	2,342.0	2,526.2
A2	Debt Securities	4,233.4	3,710.6	3,768.5	3,170.0	3,128.3	3,097.4	3,383.9	3,797.3	3,796.2	4,234.7	3,995.3	3,699.1	4,146.3
A3	Loans	59,956.8	60,332.4	60,692.2	61,360.8	61,821.7	62,170.0	62,528.6	62,963.6	63,337.4	63,481.3	63,653.8	63,970.6	64,223.1
A4	Equity and Investment Fund Shares	887.7	888.2	886.3	877.9	885.8	907.2	883.0	892.5	879.0	881.8	899.5	898.1	893.6
A5	Insurance, Pension, and Standardized Guarantee Schemes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A6	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A7	Other Accounts Receivable	761.3	1,115.3	1,097.1	785.0	766.5	963.7	836.2	816.9	982.7	1,407.0	1,137.8	1,115.1	1,142.9
A8	Nonfinancial Assets	3,303.7	3,289.9	3,271.8	3,283.3	3,274.1	3,267.1	3,232.1	3,283.1	3,314.6	3,375.1	3,343.0	3,373.8	3,404.3
	<b>TOTAL ASSETS</b>	<b>73,138.6</b>	<b>73,697.8</b>	<b>73,905.7</b>	<b>73,684.7</b>	<b>74,258.8</b>	<b>74,835.0</b>	<b>75,619.4</b>	<b>76,197.0</b>	<b>77,021.5</b>	<b>77,327.5</b>	<b>77,495.3</b>	<b>77,621.2</b>	<b>78,172.6</b>

(Rs million)

Code	Liabilities	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
L1	Deposits	39,296.5	39,411.2	39,457.6	39,365.4	39,388.5	39,436.7	39,715.0	39,801.1	40,305.1	40,695.4	40,416.5	40,364.5	40,360.3
L1.1	Transferable deposits <sup>2</sup>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L1.2	Other deposits <sup>3</sup>	39,296.5	39,411.2	39,457.6	39,365.4	39,388.5	39,436.7	39,715.0	39,801.1	40,305.1	40,695.4	40,416.5	40,364.5	40,360.3
L2	Debt Securities	523.5	525.4	456.9	458.8	450.8	454.6	456.3	455.7	457.3	449.4	452.9	454.5	456.1
L3	Loans	4,848.5	5,051.5	5,010.3	4,957.8	5,256.0	5,658.7	5,962.0	6,304.3	6,390.5	6,522.6	6,773.2	6,695.1	6,960.5
L4	Insurance, Pension, and Standardized Guarantee Schemes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L5	Financial Derivatives and Employee Stock Options	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L6	Other Accounts Payable	5,579.3	5,665.2	5,777.1	5,560.7	5,653.4	5,555.4	5,981.3	5,993.2	6,028.9	5,877.7	5,899.0	5,962.7	6,088.9
L7	Equity and Investment Fund Shares	22,890.7	23,044.5	23,203.7	23,341.9	23,509.9	23,729.6	23,504.9	23,642.6	23,839.7	23,782.5	23,953.7	24,144.3	24,306.6
	<b>TOTAL LIABILITIES</b>	<b>73,138.6</b>	<b>73,697.8</b>	<b>73,905.7</b>	<b>73,684.7</b>	<b>74,258.8</b>	<b>74,835.0</b>	<b>75,619.4</b>	<b>76,197.0</b>	<b>77,021.5</b>	<b>77,327.5</b>	<b>77,495.3</b>	<b>77,621.2</b>	<b>78,172.6</b>

Figures may not add up to totals due to rounding.

Note: For data prior to October 2018, please refer to the Bank's Monthly Statistical Bulletin available at <https://www.bom.mu/publications-statistics/statistics/monthly-statistical-bulletin/monthly-statistical-bulletin-February-2021>

<sup>1</sup> The sectoral balance sheet follows the concepts and principles of the IMF's Monetary and Financial Statistics Manual and Compilation Guide (2016).

<sup>2</sup> Savings deposits, which are mostly transferable in nature, are classified under transferable deposits. By definition, transferable deposits comprise all deposits that are (1) exchangeable for banknotes and coins on demand at par and without penalty or restriction; and (2) directly usable for making third-party payments.

<sup>3</sup> Other deposits include non transferable savings deposits, time deposits and restricted deposits.

Source: Economic Analysis & Research and Statistics Department.

Table 11: Sectoral Balance Sheet of Other Depository Corporations<sup>1</sup>: March 2024 to March 2025

(Rs million)

Code	Assets	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
A1	Currency and Deposits	536,326.6	456,750.0	491,229.4	589,158.2	552,526.8	534,818.7	500,264.7	572,255.4	585,131.4	555,561.6	575,153.0	612,484.3	565,270.7
A1.1	Currency	7,441.0	7,891.9	7,971.8	7,530.2	7,798.0	7,558.3	7,584.7	8,136.8	8,405.9	9,234.5	9,295.3	9,868.8	9,584.8
A1.2	Transferable deposits <sup>2</sup>	254,224.2	185,458.5	216,285.4	235,608.9	247,093.9	215,591.3	176,277.5	232,135.8	244,191.7	183,982.4	242,469.6	278,909.2	213,838.1
A1.3	Other deposits <sup>3</sup>	274,661.4	263,399.7	266,972.3	346,019.1	297,634.9	311,669.2	316,402.5	331,982.9	332,533.9	362,344.6	323,388.1	323,706.2	341,847.8
A2	Debt Securities	943,162.7	961,178.7	948,593.2	960,693.3	875,441.0	922,332.6	898,801.0	912,402.4	928,731.1	930,290.0	943,638.4	940,375.8	928,050.4
A3	Loans	947,398.0	963,884.0	977,660.0	1,001,965.5	1,066,032.9	1,063,708.8	1,075,753.6	1,080,735.0	1,096,343.8	1,154,329.1	1,126,831.7	1,114,394.5	1,128,575.0
A4	Equity and Investment Fund Shares	18,053.7	18,242.8	17,826.9	17,402.6	15,930.1	17,061.0	16,943.4	17,247.7	13,591.3	12,659.7	13,477.5	13,550.8	12,655.9
A5	Insurance, Pension, and Standardized Guarantee Schemes	1.7	5.4	4.8	4.3	3.7	3.2	2.7	2.1	1.6	7.4	6.0	4.9	3.6
A6	Financial Derivatives	3,275.2	3,660.6	2,993.6	3,404.4	3,508.1	4,145.9	3,334.5	3,065.0	2,974.8	3,244.4	3,579.1	3,407.2	2,792.2
A7	Other Accounts Receivable	33,214.7	34,164.4	40,478.3	37,085.2	52,767.8	47,986.4	59,020.3	53,744.8	61,373.5	57,189.2	52,376.1	45,299.0	47,059.3
A8	Nonfinancial Assets	22,562.0	22,708.4	22,825.0	23,523.3	23,254.9	23,857.9	24,062.4	23,803.2	23,600.3	23,693.8	23,551.2	24,355.9	24,293.6
	<b>TOTAL ASSETS</b>	<b>2,503,994.6</b>	<b>2,460,594.3</b>	<b>2,501,611.3</b>	<b>2,633,236.8</b>	<b>2,589,465.2</b>	<b>2,613,914.6</b>	<b>2,578,182.7</b>	<b>2,663,255.7</b>	<b>2,711,747.9</b>	<b>2,736,975.2</b>	<b>2,738,613.1</b>	<b>2,753,872.4</b>	<b>2,708,700.7</b>

(Rs million)

Code	Liabilities	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
L1	Deposits	1,901,077.7	1,855,700.0	1,884,900.9	2,002,067.6	1,972,190.0	1,981,392.8	1,949,066.5	2,010,407.8	2,033,132.9	2,081,270.3	2,075,161.8	2,098,465.0	2,069,261.8
L1.1	Transferable deposits <sup>2</sup>	1,236,876.9	1,164,873.4	1,175,453.6	1,232,698.7	1,214,840.2	1,204,515.5	1,196,815.1	1,222,125.1	1,251,705.1	1,271,042.6	1,268,361.3	1,295,908.1	1,270,847.3
L1.2	Other deposits <sup>3</sup>	664,200.8	690,826.6	709,447.4	769,368.9	757,349.8	776,877.3	752,251.4	788,282.6	781,427.8	810,227.7	806,800.5	802,556.9	798,414.5
L2	Debt Securities	41,027.4	40,607.6	40,420.9	41,216.5	40,953.8	40,896.3	40,576.1	40,385.6	40,515.2	40,209.8	40,296.3	40,255.3	39,074.1
L3	Loans	185,672.3	185,386.0	186,547.6	191,250.6	170,259.7	182,107.6	172,420.2	194,038.5	210,167.5	200,183.4	205,944.8	194,565.6	182,853.4
L4	Insurance, Pension, and Standardized Guarantee Schemes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L5	Financial Derivatives and Employee Stock Options	7,317.4	7,671.7	7,484.9	7,662.6	8,206.3	8,768.9	7,523.1	6,629.6	6,782.6	6,499.2	6,761.6	6,837.7	6,961.4
L6	Other Accounts Payable	97,556.4	101,762.0	109,655.6	113,349.9	118,725.3	116,844.8	131,752.5	132,301.7	136,268.0	119,117.5	116,512.8	116,906.6	112,421.8
L7	Equity and Investment Fund Shares	271,343.4	269,466.9	272,601.4	277,689.6	279,130.2	283,904.2	276,844.2	279,492.5	284,881.6	289,695.0	293,935.7	296,842.2	298,128.1
	<b>TOTAL LIABILITIES</b>	<b>2,503,994.6</b>	<b>2,460,594.3</b>	<b>2,501,611.3</b>	<b>2,633,236.8</b>	<b>2,589,465.2</b>	<b>2,613,914.6</b>	<b>2,578,182.7</b>	<b>2,663,255.7</b>	<b>2,711,747.9</b>	<b>2,736,975.2</b>	<b>2,738,613.1</b>	<b>2,753,872.4</b>	<b>2,708,700.7</b>

Figures may not add up to totals due to rounding.

Note: For data prior to October 2018, please refer to the Bank's Monthly Statistical Bulletin available at

<https://www.bom.mu/publications-statistics/statistics/monthly-statistical-bulletin/monthly-statistical-bulletin-February-2021><sup>1</sup> The sectoral balance sheet follows the concepts and principles of the IMF's Monetary and Financial Statistics Manual and Compilation Guide (2016).<sup>2</sup> Savings deposits, which are mostly transferable in nature, are classified under transferable deposits. By definition, transferable deposits comprise all deposits that are (1) exchangeable for banknotes and coins on demand at par and without penalty or restriction; and (2) directly usable for making third-party payments.<sup>3</sup> Other deposits include non transferable savings deposits, time deposits and restricted deposits.

Source: Economic Analysis &amp; Research and Statistics Department.

Table 12: Other Depository Corporations Survey<sup>1</sup>: March 2024 to March 2025

(Rs million)

	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
<b>Net Foreign Assets</b>	<b>660,379.2</b>	<b>622,057.0</b>	<b>616,272.2</b>	<b>630,553.7</b>	<b>660,568.0</b>	<b>661,560.5</b>	<b>629,043.9</b>	<b>659,361.4</b>	<b>644,369.2</b>	<b>680,361.0</b>	<b>684,997.2</b>	<b>716,463.7</b>	<b>672,674.6</b>
Claims on nonresidents	1,350,792.9	1,306,124.1	1,308,421.1	1,402,766.2	1,360,434.3	1,376,767.2	1,319,151.9	1,386,275.7	1,404,078.2	1,416,735.0	1,416,630.6	1,430,483.2	1,391,494.3
Liabilities to nonresidents	-690,413.7	-684,067.2	-692,148.8	-772,212.5	-699,866.3	-715,206.7	-690,108.0	-726,914.4	-759,709.0	-736,374.0	-731,633.4	-714,019.5	-718,819.7
<b>Claims on Central Bank</b>	<b>227,567.5</b>	<b>229,050.0</b>	<b>253,549.0</b>	<b>282,417.7</b>	<b>262,064.9</b>	<b>256,856.7</b>	<b>261,631.4</b>	<b>275,669.5</b>	<b>270,392.6</b>	<b>263,844.1</b>	<b>265,002.0</b>	<b>269,390.2</b>	<b>262,538.0</b>
Currency	6,114.6	6,656.7	6,788.9	6,525.3	6,758.5	6,546.7	6,538.4	6,981.9	7,215.9	7,788.7	8,122.7	8,719.0	8,405.4
Reserve Deposits and Debt Securities	129,029.6	130,200.9	147,039.8	170,650.8	150,288.6	152,905.9	165,564.2	164,379.1	160,853.6	158,065.9	150,511.2	153,662.5	157,716.0
Other claims	92,423.4	92,192.4	99,720.2	105,241.6	105,017.8	97,404.1	89,528.8	104,308.5	102,323.0	97,989.5	106,368.1	107,008.7	96,416.6
<b>Net Claims on Central Government</b>	<b>189,019.6</b>	<b>196,280.2</b>	<b>201,561.2</b>	<b>196,925.4</b>	<b>205,563.0</b>	<b>209,291.4</b>	<b>211,685.7</b>	<b>215,622.8</b>	<b>224,539.5</b>	<b>237,911.5</b>	<b>234,186.1</b>	<b>239,899.4</b>	<b>242,688.2</b>
Claims on central government	216,788.4	222,798.6	228,885.3	224,554.6	231,610.6	236,971.9	238,069.2	240,364.7	250,403.5	262,735.1	261,276.4	264,784.8	268,240.0
Liabilities to central government	-27,768.8	-26,518.4	-27,324.1	-27,629.2	-26,047.6	-27,680.6	-26,383.5	-24,741.8	-25,864.0	-24,823.6	-27,090.3	-24,885.4	-25,551.8
<b>Claims on Other Sectors</b>	<b>615,834.9</b>	<b>619,068.5</b>	<b>624,673.4</b>	<b>631,218.4</b>	<b>641,594.8</b>	<b>642,876.7</b>	<b>648,853.3</b>	<b>649,414.9</b>	<b>664,298.9</b>	<b>685,918.2</b>	<b>678,966.9</b>	<b>674,376.3</b>	<b>676,232.0</b>
<b>Liabilities to Central Bank</b>	<b>80.8</b>	<b>86.1</b>	<b>105.9</b>	<b>67.0</b>	<b>73.9</b>	<b>74.7</b>	<b>85.6</b>	<b>76.1</b>	<b>87.2</b>	<b>71.1</b>	<b>134.7</b>	<b>197.6</b>	<b>68.0</b>
<b>Transferable Deposits Included in Broad Money <sup>2</sup></b>	<b>590,093.4</b>	<b>592,569.2</b>	<b>600,029.7</b>	<b>614,305.6</b>	<b>610,632.7</b>	<b>616,521.5</b>	<b>621,227.5</b>	<b>629,323.0</b>	<b>647,680.6</b>	<b>662,199.7</b>	<b>666,804.6</b>	<b>675,315.0</b>	<b>665,517.9</b>
<b>Other deposits Included in Broad Money <sup>3</sup></b>	<b>205,727.7</b>	<b>208,823.2</b>	<b>213,464.2</b>	<b>210,634.5</b>	<b>220,505.4</b>	<b>221,575.5</b>	<b>223,262.6</b>	<b>225,070.8</b>	<b>219,289.7</b>	<b>223,808.9</b>	<b>232,669.0</b>	<b>229,377.4</b>	<b>226,660.1</b>
<b>Debt securities Included in Broad Money</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Deposits Excluded from Broad Money:</b>													
Deposits of Global Business Licence Holders	584,671.4	551,850.0	561,677.5	589,964.1	615,729.6	600,859.0	578,395.5	616,308.5	604,325.4	648,432.5	628,651.2	656,000.2	622,035.3
<b>Debt securities Excluded from Broad Money</b>	<b>3,209.6</b>	<b>3,190.0</b>	<b>3,019.8</b>	<b>3,011.0</b>	<b>3,014.4</b>	<b>3,155.5</b>	<b>3,098.3</b>	<b>3,273.8</b>	<b>3,175.3</b>	<b>2,927.6</b>	<b>3,143.8</b>	<b>3,010.9</b>	<b>3,100.8</b>
<b>Loans</b>	<b>77.3</b>	<b>74.2</b>	<b>71.4</b>	<b>68.3</b>	<b>64.8</b>	<b>67.9</b>	<b>65.0</b>	<b>59.8</b>	<b>57.0</b>	<b>48.1</b>	<b>45.3</b>	<b>42.5</b>	<b>43.1</b>
<b>Financial Derivatives and Employee Stock Options</b>	<b>1,458.7</b>	<b>1,541.4</b>	<b>1,547.3</b>	<b>1,674.3</b>	<b>1,549.2</b>	<b>1,700.6</b>	<b>1,650.3</b>	<b>1,649.8</b>	<b>1,785.5</b>	<b>1,612.5</b>	<b>1,819.6</b>	<b>1,779.9</b>	<b>1,709.9</b>
<b>Insurance, Pension, and Standardized Guarantee Schemes</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Equity and Investment Fund Shares</b>	<b>271,343.4</b>	<b>269,466.9</b>	<b>272,601.4</b>	<b>277,689.6</b>	<b>279,130.2</b>	<b>283,904.2</b>	<b>276,844.2</b>	<b>279,492.5</b>	<b>284,881.6</b>	<b>289,695.0</b>	<b>293,935.7</b>	<b>296,842.2</b>	<b>298,128.1</b>
<b>Other Items (net)</b>	<b>36,139.1</b>	<b>38,854.6</b>	<b>43,538.7</b>	<b>43,700.9</b>	<b>39,090.6</b>	<b>42,726.5</b>	<b>46,585.4</b>	<b>44,814.2</b>	<b>42,317.9</b>	<b>39,239.4</b>	<b>35,948.3</b>	<b>37,563.9</b>	<b>36,869.5</b>

Figures may not add up to totals due to rounding.

Note: For data prior to October 2018, please refer to the Bank's Monthly Statistical Bulletin available at

<https://www.bom.mu/publications-statistics/statistics/monthly-statistical-bulletin/monthly-statistical-bulletin-February-2021><sup>1</sup> The Other Depository Corporations covers all institutional units, i.e., banks and non-bank deposit taking institutions that issue liabilities included in the national definition of broad money. The Other Depository Corporation Survey is derived from the sectoral balance sheets of Other Depository Corporations.<sup>2</sup> Savings deposits, which are mostly transferable in nature, are classified under transferable deposits. By definition, transferable deposits comprise all deposits that are (1) exchangeable for banknotes and coins on demand at par and without penalty or restriction; and (2) directly usable for making third-party payments.<sup>3</sup> Other deposits include non transferable savings deposits, time deposits and restricted deposits.

Source: Economic Analysis &amp; Research and Statistics Department.



Table 13a: Depository Corporations Survey<sup>1</sup>: March 2024 to March 2025

(Rs million)

	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
<b>Net Foreign Assets</b>	<b>933,623.1</b>	<b>896,816.5</b>	<b>912,454.2</b>	<b>958,312.3</b>	<b>970,870.2</b>	<b>964,895.3</b>	<b>947,435.4</b>	<b>986,926.5</b>	<b>972,467.5</b>	<b>1,016,860.6</b>	<b>1,016,609.3</b>	<b>1,053,478.7</b>	<b>1,011,079.6</b>
Claims on Nonresidents	1,688,184.0	1,644,108.7	1,667,506.6	1,792,640.7	1,732,730.0	1,736,689.2	1,691,491.3	1,778,730.7	1,797,312.9	1,819,823.2	1,815,811.8	1,832,258.3	1,794,417.4
Liabilities to Nonresidents	-754,560.9	-747,292.2	-755,052.4	-834,328.4	-761,859.9	-771,793.9	-744,056.0	-791,804.2	-824,845.4	-802,962.5	-799,202.5	-778,779.6	-783,337.8
<b>Domestic Claims</b>	<b>888,304.4</b>	<b>898,641.4</b>	<b>911,315.7</b>	<b>914,439.0</b>	<b>930,119.1</b>	<b>940,282.2</b>	<b>940,215.2</b>	<b>950,952.8</b>	<b>971,009.6</b>	<b>998,469.0</b>	<b>995,580.9</b>	<b>997,392.9</b>	<b>992,629.0</b>
<b>Net Claims on Central Government</b>	<b>180,784.9</b>	<b>187,766.6</b>	<b>194,162.2</b>	<b>190,608.3</b>	<b>196,009.6</b>	<b>204,772.6</b>	<b>198,705.2</b>	<b>208,811.7</b>	<b>213,574.4</b>	<b>219,422.6</b>	<b>223,594.9</b>	<b>229,968.5</b>	<b>223,355.2</b>
Claims on Central Government	232,255.9	238,275.3	244,371.6	240,050.1	247,115.6	252,486.6	253,593.0	255,898.1	265,946.2	273,111.5	271,659.2	275,173.3	278,634.9
Liabilities to Central Government	-51,471.0	-50,508.7	-50,209.4	-49,441.8	-51,106.0	-47,713.9	-54,887.8	-47,086.3	-52,371.8	-53,688.9	-48,064.4	-45,204.9	-55,279.8
<b>Claims on Other Sectors</b>	<b>707,519.5</b>	<b>710,874.8</b>	<b>717,153.6</b>	<b>723,830.7</b>	<b>734,109.5</b>	<b>735,509.6</b>	<b>741,510.0</b>	<b>742,141.1</b>	<b>757,435.3</b>	<b>779,046.4</b>	<b>771,986.0</b>	<b>767,424.5</b>	<b>769,273.9</b>
of which: (a) credit to private sector*	439,405.1	441,740.6	445,454.1	452,414.1	454,707.3	458,733.0	462,889.6	466,284.0	474,975.2	480,126.7	481,473.0	479,249.0	483,479.7
: (b) credit to Authorised Companies	1,787.9	1,749.8	1,585.0	1,873.9	1,761.6	1,910.7	2,159.7	2,249.0	2,212.6	2,355.4	2,161.4	2,064.1	3,251.8
<b>Broad Money Liabilities</b>	<b>879,693.6</b>	<b>884,491.4</b>	<b>893,187.9</b>	<b>903,777.0</b>	<b>910,698.1</b>	<b>917,877.2</b>	<b>924,208.7</b>	<b>935,138.1</b>	<b>949,072.3</b>	<b>974,168.8</b>	<b>986,538.2</b>	<b>991,191.1</b>	<b>979,661.5</b>
Currency Outside Depository Corporations	50,982.3	51,436.1	51,529.8	51,659.8	52,107.6	52,855.5	53,095.4	54,089.7	54,894.0	60,217.1	58,496.3	57,839.0	58,461.3
Transferable Deposits <sup>2</sup>	620,030.8	622,707.7	627,324.3	640,671.4	637,290.7	643,016.1	647,653.2	655,753.3	674,441.2	689,443.7	694,247.8	702,772.0	693,051.0
Other Deposits <sup>3</sup>	205,727.7	208,823.2	213,464.2	210,634.5	220,505.4	221,575.5	223,262.6	225,070.8	219,289.7	223,808.9	232,669.0	229,377.4	226,660.1
Debt securities	2,952.8	1,524.3	869.7	811.3	794.4	430.1	197.5	224.3	447.4	699.0	1,125.1	1,202.8	1,489.1
<b>Deposits Excluded from Broad Money</b>	<b>584,671.4</b>	<b>551,850.0</b>	<b>561,677.5</b>	<b>589,964.1</b>	<b>615,729.6</b>	<b>600,859.0</b>	<b>578,395.5</b>	<b>616,308.5</b>	<b>604,325.4</b>	<b>648,432.5</b>	<b>628,651.2</b>	<b>656,000.2</b>	<b>622,035.3</b>
<b>Debt securities Excluded from Broad Money</b>	<b>14,760.4</b>	<b>14,723.7</b>	<b>14,545.3</b>	<b>14,544.2</b>	<b>14,533.5</b>	<b>14,693.5</b>	<b>14,578.6</b>	<b>14,738.6</b>	<b>14,660.5</b>	<b>14,365.7</b>	<b>14,575.4</b>	<b>14,535.3</b>	<b>14,570.4</b>
<b>Loans</b>	<b>77.3</b>	<b>74.2</b>	<b>71.4</b>	<b>68.3</b>	<b>64.8</b>	<b>67.9</b>	<b>65.0</b>	<b>59.8</b>	<b>57.0</b>	<b>48.1</b>	<b>45.3</b>	<b>42.5</b>	<b>43.1</b>
<b>Financial Derivatives and Employee Stock Options</b>	<b>1,458.7</b>	<b>1,541.4</b>	<b>1,547.3</b>	<b>1,674.3</b>	<b>1,549.2</b>	<b>1,700.6</b>	<b>1,650.3</b>	<b>1,649.8</b>	<b>1,785.5</b>	<b>1,612.5</b>	<b>1,819.6</b>	<b>1,779.9</b>	<b>1,709.9</b>
<b>Insurance, Pension, and Standardized Guarantee Schemes</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Equity and Investment Fund Shares</b>	<b>304,174.4</b>	<b>302,255.0</b>	<b>306,417.1</b>	<b>317,982.8</b>	<b>313,910.9</b>	<b>321,832.8</b>	<b>315,902.2</b>	<b>320,318.2</b>	<b>330,122.6</b>	<b>335,613.5</b>	<b>342,083.5</b>	<b>348,179.5</b>	<b>347,701.8</b>
<b>Other Items (net)</b>	<b>37,091.7</b>	<b>40,522.2</b>	<b>46,323.6</b>	<b>44,740.7</b>	<b>44,503.0</b>	<b>48,146.4</b>	<b>52,850.4</b>	<b>49,666.2</b>	<b>43,453.9</b>	<b>41,088.6</b>	<b>38,477.0</b>	<b>39,143.1</b>	<b>37,986.7</b>

Figures may not add up to totals due to rounding.

Note: For data prior to October 2018, please refer to the Bank's Monthly Statistical Bulletin available at

<https://www.bom.mu/publications-statistics/statistics/monthly-statistical-bulletin/monthly-statistical-bulletin-February-2021><sup>1</sup> The Depository Corporations Survey covers the accounts of the depository corporations and is a consolidation of the Central Bank Survey and the Other Depository Corporations Survey.<sup>2</sup> Savings deposits, which are mostly transferable in nature, are classified under transferable deposits. By definition, transferable deposits comprise all deposits that are (1) exchangeable for banknotes and coins on demand at par and without penalty or restriction; and (2) directly usable for making third-party payments by check, draft, giro order, direct debit/credit or other direct payment facility.<sup>3</sup> Other deposits include non transferable savings deposits, time deposits and restricted deposits.

\*Following IMF recommendation received in March 2024, credit to private sector has been separately identified with effect from January 2022.

Credit comprises of loans, debt securities and trade credit and advances; Private Sector encompasses private non-financial corporations (excluding authorised companies), households and non-profit institutions serving households.

Source: Economic Analysis &amp; Research and Statistics Department.

Table 13b: Sectoral Balance Sheet<sup>1</sup> of Other Financial Corporations\* : 2023Q1 - 2024Q4

(Rs million)

Code	Assets	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3 <sup>^</sup>	2024Q4 <sup>#</sup>
A1	Currency and Deposits	967,424.2	975,131.8	928,554.7	954,834.2	1,025,648.3	990,631.8	955,959.5	1,040,096.0
A1.1	Currency	320.0	256.6	260.3	330.0	341.0	248.7	216.2	182.7
A1.2	Transferable deposits	686,818.2	729,422.9	645,202.0	697,561.7	718,244.2	714,922.1	690,202.9	781,087.0
A1.3	Other deposits	280,286.0	245,452.3	283,092.3	256,942.5	307,063.0	275,461.1	265,540.4	258,826.3
A2	Debt Securities	965,241.0	956,437.6	1,006,881.0	1,027,712.6	1,093,628.3	1,061,045.5	1,066,655.3	891,467.8
A3	Loans	3,664,828.0	3,892,968.4	3,296,022.7	3,328,726.0	3,192,047.5	3,454,154.0	3,283,421.4	3,437,624.6
A4	Equity and Investment Fund Shares	23,513,598.5	23,733,184.8	23,387,090.6	23,686,704.4	26,801,417.9	26,717,341.5	26,502,351.3	26,981,803.2
A5	Insurance, Pension, and Standardized Guarantee Schemes	8,223.0	7,191.6	7,493.5	7,353.8	8,980.5	8,459.7	9,153.0	8,288.0
A6	Financial Derivatives	127,735.7	103,905.0	101,310.9	96,961.6	98,660.9	122,971.9	111,972.2	130,579.1
A7	Other Accounts Receivable	2,142,157.7	2,190,640.4	2,133,104.3	2,021,870.1	2,250,876.4	1,921,801.4	1,873,822.3	1,943,536.1
A8	Nonfinancial Assets	531,506.1	530,554.3	513,881.7	526,868.8	555,455.4	603,382.2	596,439.7	615,341.2
	<b>TOTAL ASSETS</b>	<b>31,920,714.1</b>	<b>32,390,014.0</b>	<b>31,374,339.5</b>	<b>31,651,031.6</b>	<b>35,026,715.1</b>	<b>34,879,787.9</b>	<b>34,399,774.8</b>	<b>35,048,736.0</b>

(Rs million)

Code	Liabilities	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3 <sup>^</sup>	2024Q4 <sup>#</sup>
L1	Debt Securities	574,669.8	611,950.0	625,672.9	612,183.2	725,651.2	776,323.3	634,613.9	570,808.3
L2	Loans	7,158,599.2	7,355,599.3	6,976,452.8	6,982,728.7	6,460,489.3	6,094,120.1	6,149,329.2	6,020,360.1
L3	Insurance, Pension, and Standardized Guarantee Schemes	208,378.5	212,986.3	215,193.1	221,329.2	234,923.9	239,982.0	248,970.8	251,385.2
L4	Financial Derivatives and Employee Stock Options	38,579.4	45,694.5	33,505.3	48,771.8	33,870.4	73,753.8	49,530.3	49,386.8
L5	Other Accounts Payable	2,718,045.3	2,445,499.5	2,367,606.3	2,489,628.8	2,696,330.1	2,570,399.7	2,656,384.0	2,792,784.3
L6	Equity and Investment Fund Shares	21,222,441.9	21,718,284.4	21,155,908.9	21,296,389.9	24,875,450.3	25,125,209.0	24,660,946.6	25,364,011.3
	<b>TOTAL LIABILITIES</b>	<b>31,920,714.1</b>	<b>32,390,014.0</b>	<b>31,374,339.5</b>	<b>31,651,031.6</b>	<b>35,026,715.1</b>	<b>34,879,787.9</b>	<b>34,399,774.8</b>	<b>35,048,736.0</b>

Figures may not add up to totals due to rounding.

<sup>1</sup> The sectoral balance sheet contains the stock data for all categories of assets and liabilities.

\* Comprise Global Business Corporations (GBCs), insurance corporations, pension funds, investment funds and financial auxiliaries.

# Provisional      ^ Revised

Note:

1. GBCs includes financial GBCs and nonfinancial GBCs

2. Consolidated data of specific institutional unit comprising the Other Financial Corporations may be made available on request.

Source : Economic Analysis &amp; Research and Statistics Department and Financial Services Commission, Mauritius.

Table 13c: Sectoral Balance Sheet<sup>1</sup> of Other Financial Corporations (Excluding GBCs) : 2023Q1 - 2024Q4

(Rs million)

Code	Assets	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3 <sup>^</sup>	2024Q4 <sup>#</sup>
A1	Currency and Deposits	25,981.9	22,070.4	22,460.2	21,945.0	23,874.7	22,715.4	25,246.9	25,619.0
A1.1	Currency	139.4	116.9	149.3	213.2	208.1	127.3	71.3	50.1
A1.2	Transferable deposits	17,393.4	14,635.2	15,807.3	15,750.1	17,493.9	15,478.9	17,830.6	18,396.9
A1.3	Other deposits	8,449.1	7,318.4	6,503.7	5,981.7	6,172.7	7,109.3	7,345.0	7,172.0
A2	Debt Securities	72,449.2	77,131.8	78,622.2	79,404.7	80,195.9	84,553.5	84,459.1	87,441.8
A3	Loans	10,037.4	10,116.1	10,784.4	12,162.7	12,620.4	12,208.6	11,261.2	11,083.5
A4	Equity and Investment Fund Shares	127,096.0	132,674.9	132,038.8	133,233.7	153,987.9	154,752.2	155,908.3	157,393.8
A5	Insurance, Pension, and Standardized Guarantee Schemes	7,484.7	6,757.8	7,061.4	6,891.7	8,504.4	7,799.6	8,518.8	7,636.3
A6	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A7	Other Accounts Receivable	10,029.5	9,699.2	10,937.4	11,811.0	11,157.0	11,399.2	11,602.9	12,854.6
A8	Nonfinancial Assets	17,685.3	18,303.7	18,743.4	19,364.9	9,766.3	10,024.8	10,132.1	10,517.3
	TOTAL ASSETS	270,763.9	276,753.9	280,647.8	284,813.7	300,106.5	303,453.3	307,129.3	312,546.3

(Rs million)

Code	Liabilities	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3 <sup>^</sup>	2024Q4 <sup>#</sup>
L1	Debt Securities	757.6	652.0	648.8	653.4	652.0	650.7	643.4	647.5
L2	Loans	401.4	363.4	893.7	1,241.8	3,649.1	3,460.4	1,622.3	1,157.7
L3	Insurance, Pension, and Standardized Guarantee Schemes	176,098.6	179,836.9	183,135.7	186,480.1	196,920.5	200,824.6	208,342.5	212,711.6
L4	Financial Derivatives and Employee Stock Options	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L5	Other Accounts Payable	8,180.2	10,563.7	11,031.9	11,121.9	10,877.9	10,315.0	11,394.3	12,289.1
L6	Equity and Investment Fund Shares	85,326.2	85,338.0	84,937.7	85,316.5	88,007.1	88,202.6	85,126.8	85,740.4
	TOTAL LIABILITIES	270,763.9	276,753.9	280,647.8	284,813.7	300,106.5	303,453.3	307,129.3	312,546.3

Figures may not add up to totals due to rounding.

<sup>1</sup> The sectoral balance sheet contains the stock data for all categories of assets and liabilities.<sup>#</sup> Provisional<sup>^</sup> Revised

Source : Economic Analysis &amp; Research and Statistics Department and Financial Services Commission, Mauritius.

Table 13d: Other Financial Corporations Survey<sup>1</sup> : 2022Q4 - 2024Q4

(Rs million)

	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3 <sup>^</sup>	2024Q4 <sup>#</sup>
<b>Net Foreign Assets</b>	<b>933,871.1</b>	<b>788,566.4</b>	<b>837,446.8</b>	<b>1,222,376.0</b>	<b>1,011,538.1</b>	<b>1,235,486.1</b>	<b>1,001,359.4</b>	<b>1,263,393.8</b>	<b>1,062,720.2</b>
Claims on nonresidents	22,553,725.6	22,658,432.0	23,054,185.3	22,375,344.3	22,556,083.1	24,599,805.8	24,250,573.7	24,009,494.4	23,893,343.1
Liabilities to nonresidents*	-21,619,854.5	-21,869,865.6	-22,216,738.4	-21,152,968.3	-21,544,545.0	-23,364,319.7	-23,249,214.4	-22,746,100.6	-22,830,622.9
<b>Claims on Depository Corporations</b>	<b>570,142.9</b>	<b>603,111.6</b>	<b>605,191.1</b>	<b>543,955.5</b>	<b>559,552.0</b>	<b>592,824.3</b>	<b>527,062.2</b>	<b>530,028.0</b>	<b>581,605.0</b>
<b>Net Claims on Central Government</b>	<b>42,729.9</b>	<b>45,321.1</b>	<b>49,648.1</b>	<b>49,051.4</b>	<b>49,378.6</b>	<b>50,307.0</b>	<b>52,237.0</b>	<b>52,752.8</b>	<b>53,941.1</b>
Claims on central government	42,797.0	45,396.7	49,715.4	49,112.6	49,456.5	50,372.5	52,309.0	52,822.8	54,012.8
Liabilities to central government	-67.1	-75.7	-67.3	-61.2	-77.9	-65.5	-72.1	-70.1	-71.7
<b>Claims on Other Sectors</b>	<b>198,613.4</b>	<b>215,391.9</b>	<b>214,628.0</b>	<b>216,606.2</b>	<b>210,665.2</b>	<b>269,812.8</b>	<b>230,551.2</b>	<b>233,505.1</b>	<b>230,597.9</b>
of which: (a) credit to private sector <sup>2</sup>	26,054.6	27,218.9	27,715.8	30,141.3	31,414.4	31,460.6	33,387.7	33,837.7	32,959.5
: (b) credit to Authorised Companies	12,582.6	20,226.6	13,048.2	12,607.2	11,684.6	12,069.6	10,615.7	9,721.2	9,398.5
<b>Deposits</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Debt securities</b>	<b>1,158.3</b>	<b>1,194.3</b>	<b>1,069.2</b>	<b>1,189.0</b>	<b>1,190.1</b>	<b>2,988.9</b>	<b>3,556.6</b>	<b>4,349.3</b>	<b>4,399.7</b>
<b>Loans</b>	<b>161,911.9</b>	<b>140,014.8</b>	<b>142,275.2</b>	<b>137,911.9</b>	<b>139,549.2</b>	<b>103,834.5</b>	<b>94,007.8</b>	<b>97,097.6</b>	<b>100,806.4</b>
<b>Financial Derivatives</b>	<b>0.2</b>	<b>0.6</b>	<b>0.0</b>	<b>4.4</b>	<b>0.2</b>	<b>0.0</b>	<b>0.1</b>	<b>1.3</b>	<b>0.1</b>
<b>Insurance, Pension, and Standardized Guarantee Schemes</b>	<b>167,339.8</b>	<b>172,858.8</b>	<b>176,801.8</b>	<b>179,843.2</b>	<b>183,290.5</b>	<b>193,566.2</b>	<b>197,865.4</b>	<b>204,891.1</b>	<b>209,647.6</b>
<b>Equity and Investment Fund Shares</b>	<b>7,532,320.4</b>	<b>7,624,957.0</b>	<b>7,661,855.3</b>	<b>7,800,110.0</b>	<b>7,645,047.6</b>	<b>9,605,223.3</b>	<b>9,742,026.9</b>	<b>9,535,811.4</b>	<b>10,030,218.9</b>
<b>Other Items (net)</b>	<b>-6,117,373.3</b>	<b>-6,286,634.5</b>	<b>-6,275,087.5</b>	<b>-6,087,069.4</b>	<b>-6,137,943.7</b>	<b>-7,757,182.8</b>	<b>-8,226,247.1</b>	<b>-7,762,471.1</b>	<b>-8,416,208.5</b>

Figures may not add up to totals due to rounding.

<sup>1</sup> The Other Financial Corporations Survey (OFCS) is derived from the sectoral balance sheets of Other Financial Corporations, which comprise Global Business Corporations (GBCs), insurance corporations, pension funds, investment funds and financial auxiliaries.<sup>2</sup> Following IMF recommendation received in March 2024, credit to private sector has been separately identified.

Credit comprises of loans, debt securities and trade credit and advances; Private Sector encompasses private non-financial corporations (excluding authorised companies), households and non-profit institutions serving households.

\* GBCs' nonresident equity liability positions have been treated as foreign (external) liabilities, in line with IMF recommendations.

# Provisional      ^ Revised

Source: Economic Analysis &amp; Research and Statistics Department.

Table 13e: Financial Corporations Survey<sup>1</sup> : 2022Q4 - 2024Q4

(Rs million)

	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3 <sup>^</sup>	2024Q4 <sup>#</sup>
<b>Net Foreign Assets</b>	<b>1,796,257.0</b>	<b>1,675,998.8</b>	<b>1,702,275.1</b>	<b>2,064,043.1</b>	<b>1,871,216.8</b>	<b>2,169,109.2</b>	<b>1,959,671.6</b>	<b>2,210,829.2</b>	<b>2,079,580.9</b>
Claims on Nonresidents	24,029,600.8	24,201,147.1	24,610,967.6	23,898,642.9	24,113,829.8	26,287,989.8	26,043,214.4	25,700,985.7	25,713,166.3
Liabilities to Nonresidents*	-22,233,343.9	-22,525,148.3	-22,908,692.6	-21,834,599.8	-22,242,613.0	-24,118,880.6	-24,083,542.8	-23,490,156.5	-23,633,585.4
<b>Domestic Claims</b>	<b>805,706.6</b>	<b>836,651.3</b>	<b>856,403.1</b>	<b>874,949.4</b>	<b>889,319.3</b>	<b>960,902.3</b>	<b>946,500.5</b>	<b>967,782.3</b>	<b>1,008,174.9</b>
<b>Net claims on Central Government</b>	<b>175,236.9</b>	<b>186,272.4</b>	<b>191,033.4</b>	<b>208,669.5</b>	<b>216,459.3</b>	<b>231,091.9</b>	<b>242,845.3</b>	<b>251,458.0</b>	<b>273,363.7</b>
Claims on Central Government	238,808.5	244,896.2	259,566.4	265,563.3	276,011.8	282,628.4	292,359.1	306,415.9	327,124.3
Liabilities to Central Government	-63,571.6	-58,623.9	-68,533.0	-56,893.8	-59,552.5	-51,536.4	-49,513.8	-54,957.9	-53,760.6
<b>Claims on other sectors</b>	<b>630,469.7</b>	<b>650,378.9</b>	<b>665,369.7</b>	<b>666,279.9</b>	<b>672,860.0</b>	<b>729,810.4</b>	<b>703,655.3</b>	<b>716,324.3</b>	<b>734,811.2</b>
of which: (a) credit to private sector <sup>2</sup>	436,585.3	440,945.6	448,974.4	455,196.9	470,125.3	470,865.8	485,801.8	496,727.3	513,086.2
: (b) credit to Authorised Companies	13,659.4	21,337.2	19,688.0	15,149.3	15,994.6	13,857.5	12,489.5	11,880.9	11,753.9
<b>Currency outside financial corporations</b>	<b>47,614.3</b>	<b>46,204.1</b>	<b>46,059.1</b>	<b>46,918.9</b>	<b>51,693.7</b>	<b>50,973.0</b>	<b>51,635.9</b>	<b>53,082.9</b>	<b>60,201.7</b>
<b>Deposits</b>	<b>691,916.3</b>	<b>708,472.9</b>	<b>710,576.3</b>	<b>726,428.6</b>	<b>745,764.7</b>	<b>763,576.6</b>	<b>793,652.4</b>	<b>808,710.4</b>	<b>848,603.5</b>
<b>Debt securities</b>	<b>13,127.3</b>	<b>12,075.4</b>	<b>16,040.2</b>	<b>14,927.0</b>	<b>13,968.2</b>	<b>14,529.1</b>	<b>13,445.9</b>	<b>13,026.5</b>	<b>12,989.9</b>
<b>Loans</b>	<b>47,710.5</b>	<b>21,862.6</b>	<b>22,237.3</b>	<b>19,299.2</b>	<b>20,664.2</b>	<b>23,811.6</b>	<b>22,012.7</b>	<b>25,025.3</b>	<b>21,751.4</b>
<b>Financial Derivatives</b>	<b>879.2</b>	<b>1,881.9</b>	<b>2,199.9</b>	<b>1,810.5</b>	<b>736.4</b>	<b>239.9</b>	<b>323.3</b>	<b>413.1</b>	<b>411.5</b>
<b>Insurance, Pension, and Standardized Guarantee Schemes</b>	<b>167,256.0</b>	<b>172,776.2</b>	<b>176,713.5</b>	<b>179,744.2</b>	<b>183,213.9</b>	<b>193,483.0</b>	<b>197,782.0</b>	<b>204,810.2</b>	<b>209,566.1</b>
<b>Equity and Investment Fund Shares</b>	<b>7,761,282.1</b>	<b>7,884,628.6</b>	<b>7,925,532.8</b>	<b>8,056,234.4</b>	<b>7,918,897.2</b>	<b>9,909,397.7</b>	<b>10,060,009.6</b>	<b>9,851,713.6</b>	<b>10,365,832.4</b>
<b>Other Items (net)</b>	<b>-6,127,822.2</b>	<b>-6,335,251.6</b>	<b>-6,340,680.9</b>	<b>-6,106,370.2</b>	<b>-6,174,402.1</b>	<b>-7,825,999.2</b>	<b>-8,232,689.6</b>	<b>-7,778,170.6</b>	<b>-8,431,600.6</b>

Figures may not add up to totals due to rounding.

<sup>1</sup> Financial Corporations Survey (FCS) covers the accounts of all institutions included in the financial corporations sector, i.e. depository corporations and other financial corporations.

<sup>2</sup> Following IMF recommendation received in March 2024, credit to private sector has been separately identified.

Credit comprises of loans, debt securities and trade credit and advances; Private Sector encompasses private non-financial corporations (excluding authorised companies), households and non-profit institutions serving households.

\* GBCs' nonresident equity liability positions have been treated as foreign (external) liabilities, in line with IMF recommendations.

# Provisional      ^ Revised

Source: Economic Analysis & Research and Statistics Department.

Table 14a: Components and Sources of Monetary Base<sup>1</sup>: March 2024 to March 2025

(Rs million)

Components of Monetary Base	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
1. Currency with Public	50,982	51,436	51,530	51,660	52,108	52,856	53,095	54,090	54,894	60,217	58,496	57,839	58,461
2. Currency with Other Depository Corporations	6,115	6,657	6,789	6,525	6,759	6,547	6,538	6,982	7,216	7,789	8,123	8,719	8,405
3. Deposits with BoM	111,908	112,784	108,340	111,998	107,600	112,799	107,491	117,026	120,396	114,329	116,042	123,937	115,051
of which:													
Other Depository Corporations	81,971	82,646	81,046	85,632	80,942	86,304	81,066	90,596	93,636	87,085	88,599	96,480	87,518
Other	29,937	30,138	27,295	26,366	26,658	26,495	26,426	26,430	26,761	27,244	27,443	27,457	27,533
<b>Monetary Base (1+2+3)</b>	<b>169,005</b>	<b>170,877</b>	<b>166,659</b>	<b>170,183</b>	<b>166,466</b>	<b>172,201</b>	<b>167,125</b>	<b>178,098</b>	<b>182,506</b>	<b>182,335</b>	<b>182,661</b>	<b>190,495</b>	<b>181,918</b>
<b>Sources of Monetary Base</b>													
1. Net Foreign Assets	273,244	274,760	296,182	327,759	310,302	303,335	318,391	327,565	328,098	336,500	331,612	337,015	338,405
2. Net Claims on Central Government	-8,235	-8,514	-7,399	-6,317	-9,553	-4,519	-12,980	-6,811	-10,965	-18,489	-10,591	-9,931	-19,333
3. Claims on Other Depository Corporations	33	35	34	86	38	32	14	60	23	3	2	2	2
4. Claims on Other Sectors	91,685	91,806	92,480	92,612	92,515	92,633	92,657	92,726	93,136	93,128	93,019	93,048	93,042
5. Net Non-Monetary Liabilities	187,722	187,210	214,639	243,956	226,835	219,279	230,956	235,443	227,787	228,806	231,380	229,639	230,197
<b>Monetary Base (1+2+3+4-5)</b>	<b>169,005</b>	<b>170,877</b>	<b>166,659</b>	<b>170,183</b>	<b>166,466</b>	<b>172,201</b>	<b>167,125</b>	<b>178,098</b>	<b>182,506</b>	<b>182,335</b>	<b>182,661</b>	<b>190,495</b>	<b>181,918</b>

Figures may not add up to totals due to rounding.

Table 14b: Components and Sources of Broad Money Liabilities<sup>1</sup>: March 2024 to March 2025

(Rs million)

Components of Broad Money Liabilities <sup>2</sup>	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
I. Currency with Public	50,982	51,436	51,530	51,660	52,108	52,856	53,095	54,090	54,894	60,217	58,496	57,839	58,461
II. Deposit Liabilities	825,759	831,531	840,788	851,306	857,796	864,592	870,916	880,824	893,731	913,253	926,917	932,149	919,711
II.1 Rupee Deposits	638,241	641,153	645,575	654,412	650,599	657,910	664,552	678,463	686,818	704,088	708,500	713,479	708,189
II.2. Foreign Currency Deposits	187,518	190,378	195,213	196,894	207,197	206,682	206,364	202,361	206,913	209,165	218,417	218,670	211,522
III. Debt securities	2,953	1,524	870	811	794	430	197	224	447	699	1,125	1,203	1,489
<b>BROAD MONEY LIABILITIES (I+II+III)</b>	<b>879,694</b>	<b>884,491</b>	<b>893,188</b>	<b>903,777</b>	<b>910,698</b>	<b>917,877</b>	<b>924,209</b>	<b>935,138</b>	<b>949,072</b>	<b>974,169</b>	<b>986,538</b>	<b>991,191</b>	<b>979,661</b>
<b>Sources of Broad Money Liabilities</b>													
I. Net Foreign Assets	933,623	896,816	912,454	958,312	970,870	964,895	947,435	986,926	972,467	1,016,861	1,016,609	1,053,479	1,011,080
Bank of Mauritius	273,244	274,760	296,182	327,759	310,302	303,335	318,391	327,565	328,098	336,500	331,612	337,015	338,405
Other Depository Corporations	660,379	622,057	616,272	630,554	660,568	661,560	629,044	659,361	644,369	680,361	684,997	716,464	672,675
1. Net Claims on Central Government	180,785	187,767	194,162	190,608	196,010	204,773	198,705	208,812	213,574	219,423	223,595	229,968	223,355
Bank of Mauritius	-8,235	-8,514	-7,399	-6,317	-9,553	-4,519	-12,980	-6,811	-10,965	-18,489	-10,591	-9,931	-19,333
Other Depository Corporations	189,020	196,280	201,561	196,925	205,563	209,291	211,686	215,623	224,540	237,911	234,186	239,899	242,688
2. Claims on Other Sectors <sup>3</sup>	707,519	710,875	717,154	723,831	734,109	735,510	741,510	742,141	757,435	779,046	771,986	767,424	769,274
Bank of Mauritius	91,685	91,806	92,480	92,612	92,515	92,633	92,657	92,726	93,136	93,128	93,019	93,048	93,042
Other Depository Corporations	615,835	619,069	624,673	631,218	641,595	642,877	648,853	649,415	664,299	685,918	678,967	674,376	676,232
2.1 Claims on other sectors, excluding financial derivatives	706,844	710,240	716,688	723,112	733,492	734,695	740,760	741,378	756,515	778,260	771,223	766,655	768,606
II. Domestic Claims (1+2)	888,304	898,641	911,316	914,439	930,119	940,282	940,215	950,953	971,010	998,469	995,581	997,393	992,629
III. Net Non-Monetary Liabilities	942,234	910,967	930,582	968,974	990,291	987,300	963,442	1,002,741	994,405	1,041,161	1,025,652	1,059,680	1,024,047
<b>BROAD MONEY LIABILITIES (I+II-III)</b>	<b>879,694</b>	<b>884,491</b>	<b>893,188</b>	<b>903,777</b>	<b>910,698</b>	<b>917,877</b>	<b>924,209</b>	<b>935,138</b>	<b>949,072</b>	<b>974,169</b>	<b>986,538</b>	<b>991,191</b>	<b>979,661</b>

Figures may not add up to totals due to rounding.

<sup>1</sup> Based on the methodology of the IMF's Depository Corporations Survey framework.<sup>2</sup> Effective October 2018, the Bank discontinued the dissemination of narrow money liabilities and quasi-money liabilities. Instead, the components of Broad Money liabilities will comprise Currency with public, Deposit liabilities and Debt securities (formerly known as Securities other than Shares).<sup>3</sup> Effective May 2018, Financial Derivatives are recorded at market or fair values and are not strictly comparable with prior months' data.

Source: Economic Analysis &amp; Research and Statistics Department.

Table 15 : Bank Loans<sup>1</sup> to Other Nonfinancial Corporations, Households and Other Sectors as at end-March 2025

(Rs million)

	MUR <sup>2</sup>	FCY <sup>3</sup>	TOTAL
<b>1. OTHER NONFINANCIAL CORPORATIONS</b>	<b>136,027</b>	<b>61,667</b>	<b>197,694</b>
<b>A. - Agriculture, forestry and fishing</b>	<b>9,840</b>	<b>2,927</b>	<b>12,767</b>
A.01 - Crop and animal production, hunting and related service activities	9,732	2,792	12,524
A.0114 - Sugar Cane	5,714	0	5,714
A.0140 - Other Crop and animal production, hunting and related service activities	4,018	2,792	6,810
A.031 - Fishing	38	121	160
A.032 - Aquaculture	70	13	82
<b>B - Mining and quarrying</b>	<b>30</b>	<b>0</b>	<b>30</b>
<b>C - Manufacturing</b>	<b>15,422</b>	<b>10,023</b>	<b>25,444</b>
C.10 - Manufacture of food products	2,193	998	3,192
C.1020 - Processing and preserving of fish, crustaceans and molluscs	64	47	111
C.1072 - Manufacture of sugar	178	12	190
C.1090 - Other manufacturing of food products	1,952	939	2,891
C.11 - Manufacture of beverages	899	58	958
C.13 - Manufacture of textiles	2,240	3,438	5,678
C.14 - Manufacture of wearing apparel	2,118	2,184	4,301
C.15 - Manufacture of leather and related products	78	26	104
C.17 - Manufacture of paper and paper products	530	364	894
C.18 - Printing and reproduction of recorded media	298	53	351
C.20 - Manufacture of chemicals and chemical products	899	383	1,281
C.21 - Manufacture of pharmaceuticals, medicinal chemical and botanical products	243	822	1,065
C.22 - Manufacture of rubber and plastics products	310	262	572
C.23 - Manufacture of other non-metallic mineral products	2,780	32	2,812
C.25 - Manufacture of fabricated metal products, except machinery and equipment	722	457	1,179
C.26 - Manufacture of computer, electronic and optical products	51	86	138
C.29 - Manufacture of ships, boats and sea transport equipment	201	20	221
C.31 - Manufacture of furniture	244	11	255
C.32 - Other Manufacturing	1,573	822	2,395
C.321 - Manufacture of jewellery, bijouterie and related articles	66	57	123
C.329 - Manufacture not included elsewhere	1,507	765	2,272
C.33 - Repair and installation of machinery and equipment	44	7	51
<b>D - Electricity, gas, steam and air conditioning supply</b>	<b>1,792</b>	<b>2,133</b>	<b>3,925</b>
<b>E - Water supply; sewerage, waste management and remediation activities</b>	<b>271</b>	<b>347</b>	<b>618</b>
<b>F - Construction</b>	<b>18,042</b>	<b>1,161</b>	<b>19,203</b>
F.41 - Construction of buildings	13,868	937	14,805
F.4101 - Construction of all types of residential buildings	3,907	889	4,796
F.4102 - Construction of all types of non-residential buildings	9,961	48	10,010
F.4102.1 - Buildings for industrial production	325	0	325
F.4102.2 - Office buildings	351	0	351
F.4102.3 - Hotels, stores, shopping malls, restaurants	6,306	3	6,309
F.4102.4 - Other non-residential buildings	2,980	45	3,025
F.42 - Civil Engineering	2,126	165	2,291
F.43 - Specialised Construction Activities	2,048	59	2,107
<b>G - Wholesale and retail trade; and repair of motor vehicles and motorcycles</b>	<b>27,625</b>	<b>15,459</b>	<b>43,084</b>
G.45 - Wholesale and retail trade and repair of motor vehicles and motorcycles	6,868	3,235	10,103
G.46 - Wholesale trade, except of motor vehicles and motorcycles	12,079	9,393	21,472
G.47 - Retail trade, except of motor vehicles and motorcycles	8,678	2,831	11,509
<b>H - Transportation and storage</b>	<b>4,244</b>	<b>499</b>	<b>4,743</b>
H.49 - Land transport	1,037	28	1,066
H.50 - Water Transport	234	17	251
H.51 - Air Transport	10	0	10
H.52 - Warehousing, storage and support activities for transportation	2,963	453	3,416
H.53 - Postal and courier activities	0	0	0
<b>I - Accommodation and food service activities</b>	<b>21,561</b>	<b>18,858</b>	<b>40,419</b>
I.55 - Accommodation	20,872	18,821	39,693
I.551 - Resort Hotels	16,638	15,396	32,034
I.552 - Hotels other than Resort	3,245	3,253	6,497
I.553 - Bungalows	96	3	99
I.554 - Guest Houses	426	113	539
I.555 - Holiday Homes	132	7	139
I.556 - Other accommodation not included above	335	49	384
I.56 - Food and beverage service activities	689	37	726

Continued on next page.

<b>1. OTHER NONFINANCIAL CORPORATIONS</b>	<b>MUR<sup>2</sup></b>	<b>FCY<sup>3</sup></b>	<b>TOTAL</b>
<b>J - Information and communication</b>	<b>3,659</b>	<b>468</b>	<b>4,127</b>
J.58 - Publishing activities	231	90	321
J.59 - Motion picture, video and television programme production, sound recording and music publishing activities	216	6	221
J.60 - Programming and broadcasting activities	82	0	82
J.61 - Telecommunications	2,693	230	2,923
J.62 - Computer programming, consultancy and related activities	326	46	372
J.63 - Information service activities	111	95	207
<b>L - Real estate activities</b>	<b>16,839</b>	<b>7,827</b>	<b>24,666</b>
<b>M - Professional, scientific and technical activities</b>	<b>8,076</b>	<b>980</b>	<b>9,056</b>
M.69 - Legal and accounting activities	493	58	551
M.70 - Activities of head offices; management consultancy activities	3,763	615	4,378
M.71 - Architectural and engineering activities; technical testing and analysis	138	31	169
M.72 - Scientific research and development	14	31	46
M.73 - Advertising and market research	120	2	122
M.74 - Other professional, scientific and technical activities	3,547	243	3,790
<b>N - Administrative and support service activities</b>	<b>3,732</b>	<b>874</b>	<b>4,606</b>
N.77 - Rental and leasing activities (other than real estate)	1,281	410	1,692
N.78 - Employment activities	35	8	43
N.79 - Travel agency, tour operator, reservation service and related activities	487	54	541
N.80 - Security and investigation activities	74	2	76
N.81 - Services to buildings and landscape activities	229	0	229
N.82 - Office administrative, office support and other business support activities	1,626	400	2,025
<b>P - Education</b>	<b>758</b>	<b>45</b>	<b>803</b>
P.851 - Pre-primary and primary education	136	0	136
P.852 - Secondary education	268	0	268
P.853 - Higher education	18	44	62
P.854 - Other Education	217	1	219
P.855 - Educational support services	118	0	118
<b>Q - Human health and social work activities</b>	<b>2,285</b>	<b>2</b>	<b>2,287</b>
Q.86 - Human health activities	2,277	2	2,279
Q.87 - Residential care activities	8	0	8
<b>R - Arts, entertainment and recreation</b>	<b>1,395</b>	<b>63</b>	<b>1,458</b>
R.90 - Creative, arts and entertainment activities	324	0	324
R.91 - Libraries, archives, museums and other cultural activities	151	0	151
R.92 - Gambling and betting activities	436	0	436
R.93 - Sports activities and amusement and recreation activities	484	62	546
<b>S - Other service activities</b>	<b>455</b>	<b>3</b>	<b>458</b>
S.94 - Membership Organisations allocated to the Nonfinancial Corporations Sector	37	0	37
S.95 - Other personal service activities	163	0	163
S.96 - Repairs of computers and personal and household goods	255	3	258
<b>2. Households</b>	<b>180,628</b>	<b>2,543</b>	<b>183,171</b>
<i>Of which: Housing</i>	<i>126,843</i>	<i>1,065</i>	<i>127,908</i>
<b>3. Other Financial Corporations (excluding GBCs*)</b>	<b>37,551</b>	<b>13,006</b>	<b>50,557</b>
<b>4. Public nonfinancial corporations</b>	<b>6,145</b>	<b>15,430</b>	<b>21,576</b>
<b>5. Global Business Corporations (GBCs*)</b>	<b>666</b>	<b>79,999</b>	<b>80,666</b>
<b>6. Authorised Companies</b>	<b>0</b>	<b>3,251</b>	<b>3,251</b>
<b>GRAND TOTAL (1+2+3+4+5+6)</b>	<b>361,019</b>	<b>175,896</b>	<b>536,915</b>
<b>TOTAL (excluding Global Business Sector [5+6])</b>	<b>360,352</b>	<b>92,646</b>	<b>452,998</b>

Figures may not add up to totals due to rounding.

<sup>1</sup> Bank loans include only facilities provided by banks in the form of loans, overdrafts and finance leases.

<sup>2</sup> MUR refers to Mauritian Rupees.

<sup>3</sup> FCY refers to the rupee equivalent of loans in foreign currency.

\*Following IMF recommendations, Global Business Corporations (GBCs) include both financial and non-financial GBCs.

Source: Economic Analysis & Research and Statistics Department.



Table 16: Bank Loans<sup>1</sup> to Other Nonfinancial Corporations, Households and Other Sectors: March 2024 to March 2025

(Rs million)

	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
<b>1. OTHER NONFINANCIAL CORPORATIONS</b>	<b>174,035</b>	<b>174,276</b>	<b>174,892</b>	<b>179,068</b>	<b>187,258</b>	<b>184,781</b>	<b>187,866</b>	<b>187,960</b>	<b>194,230</b>	<b>199,399</b>	<b>199,993</b>	<b>196,230</b>	<b>197,694</b>
<b>A - Agriculture, forestry and fishing</b>	<b>10,869</b>	<b>10,421</b>	<b>10,555</b>	<b>10,132</b>	<b>10,796</b>	<b>10,568</b>	<b>14,124</b>	<b>12,516</b>	<b>13,113</b>	<b>13,993</b>	<b>13,657</b>	<b>12,999</b>	<b>12,767</b>
A.01 - Crop and animal production, hunting and related service activities	10,584	10,119	10,215	9,786	10,432	10,195	13,759	12,197	12,822	13,716	13,384	12,757	12,524
A.0114 - Sugar Cane	7,247	6,320	6,485	6,106	5,773	5,827	5,809	5,782	6,160	5,428	5,446	5,435	5,714
A.0140 - Other Crop and animal production, hunting and related service activities	3,337	3,798	3,730	3,680	4,659	4,368	7,950	6,415	6,662	8,287	7,939	7,322	6,810
A.031 - Fishing	110	111	108	113	132	133	140	139	157	154	162	159	160
A.032 - Aquaculture	174	192	231	233	233	239	226	180	134	123	111	84	82
<b>B - Mining and quarrying</b>	<b>362</b>	<b>430</b>	<b>628</b>	<b>631</b>	<b>474</b>	<b>434</b>	<b>462</b>	<b>531</b>	<b>29</b>	<b>82</b>	<b>54</b>	<b>30</b>	<b>30</b>
<b>C - Manufacturing</b>	<b>18,900</b>	<b>19,420</b>	<b>19,387</b>	<b>21,473</b>	<b>22,777</b>	<b>23,522</b>	<b>23,997</b>	<b>23,618</b>	<b>24,622</b>	<b>25,686</b>	<b>25,152</b>	<b>25,748</b>	<b>25,444</b>
C.10 - Manufacture of food products	2,574	2,940	2,853	3,188	3,068	3,328	3,644	2,776	3,477	3,654	3,355	3,437	3,192
C.1020 - Processing and preserving of fish, crustaceans and molluscs	787	840	810	1,057	716	715	628	110	147	119	126	108	111
C.1072 - Manufacture of sugar	319	320	325	250	254	258	228	234	235	346	325	327	190
C.1090 - Other manufacturing of food products	1,467	1,779	1,718	1,880	2,098	2,356	2,788	2,433	3,094	3,189	2,904	3,002	2,891
C.11 - Manufacture of beverages	797	807	796	823	865	838	824	849	975	1,011	984	957	958
C.13 - Manufacture of textiles	4,492	4,481	4,434	4,497	5,010	4,888	5,044	5,078	5,244	5,519	5,414	5,741	5,678
C.14 - Manufacture of wearing apparel	3,045	2,976	3,031	3,290	3,542	3,945	3,845	3,473	3,829	3,853	3,918	4,064	4,301
C.15 - Manufacture of leather and related products	77	78	71	73	107	113	117	122	120	109	100	96	104
C.17 - Manufacture of paper and paper products	718	740	749	866	862	871	887	893	887	904	918	925	894
C.18 - Printing and reproduction of recorded media	419	425	423	326	350	315	323	321	331	340	354	353	351
C.20 - Manufacture of chemicals and chemical products	1,064	1,078	1,059	1,049	1,192	1,235	1,178	1,175	1,160	1,294	1,309	1,346	1,281
C.21 - Manufacture of pharmaceuticals, medicinal chemical and botanical products	231	205	226	245	333	383	513	786	794	1,100	1,036	1,033	1,065
C.22 - Manufacture of rubber and plastics products	339	335	341	360	399	441	519	928	993	593	486	517	572
C.23 - Manufacture of other non-metallic mineral products	1,639	1,739	1,707	2,750	2,911	2,948	2,908	2,877	2,716	3,001	2,930	2,895	2,812
C.25 - Manufacture of fabricated metal products, except machinery and equipment	856	912	897	982	973	1,050	1,053	1,032	1,135	1,165	1,206	1,208	1,179
C.26 - Manufacture of computer, electronic and optical products	119	123	127	130	140	128	139	163	144	154	158	153	138
C.29 - Manufacture of ships, boats and sea transport equipment	245	250	246	240	254	251	244	243	242	243	222	214	221
C.31 - Manufacture of furniture	193	191	197	205	237	242	242	247	239	238	249	250	255
C.32 - Other Manufacturing	1,906	1,954	2,044	2,260	2,338	2,350	2,322	2,459	2,287	2,457	2,463	2,505	2,395
C.321 - Manufacture of jewellery, bijouterie and related articles	128	132	138	147	193	181	170	167	130	117	113	119	123
C.329 - Manufacture not included elsewhere	1,778	1,822	1,907	2,113	2,145	2,169	2,152	2,292	2,158	2,340	2,350	2,386	2,272
C.33 - Repair and installation of machinery and equipment	186	186	186	190	195	195	197	195	49	52	51	53	51
<b>D - Electricity, gas, steam and air conditioning supply</b>	<b>3,449</b>	<b>3,595</b>	<b>3,739</b>	<b>4,150</b>	<b>3,978</b>	<b>3,817</b>	<b>3,782</b>	<b>3,753</b>	<b>3,753</b>	<b>3,819</b>	<b>4,067</b>	<b>3,895</b>	<b>3,925</b>
<b>E - Water supply; sewerage, waste management and remediation activities</b>	<b>539</b>	<b>585</b>	<b>627</b>	<b>646</b>	<b>668</b>	<b>647</b>	<b>637</b>	<b>642</b>	<b>619</b>	<b>634</b>	<b>635</b>	<b>633</b>	<b>618</b>
<b>F - Construction</b>	<b>16,371</b>	<b>16,500</b>	<b>16,588</b>	<b>16,709</b>	<b>17,497</b>	<b>17,269</b>	<b>17,077</b>	<b>16,962</b>	<b>17,906</b>	<b>18,444</b>	<b>19,899</b>	<b>19,204</b>	<b>19,203</b>
F.41 - Construction of buildings	12,641	12,714	12,759	12,696	13,427	13,336	13,111	13,132	13,793	14,205	15,343	14,859	14,805
F.4101 - Construction of all types of residential buildings	3,272	3,364	3,388	3,233	3,573	3,732	3,671	3,715	3,874	4,037	4,995	4,868	4,796
F.4102 - Construction of all types of non-residential buildings	9,369	9,350	9,371	9,463	9,854	9,605	9,440	9,417	9,920	10,168	10,348	9,992	10,010
F.4102.1 - Buildings for industrial production	288	297	289	287	276	276	286	283	284	304	320	321	325
F.4102.2 - Office buildings	392	382	376	378	370	376	359	359	359	305	326	325	351
F.4102.3 - Hotels, stores, shopping malls, restaurants	5,775	5,798	5,839	5,767	6,346	6,069	6,054	6,009	6,517	6,641	6,722	6,368	6,309
F.4102.4 - Other non-residential buildings	2,914	2,872	2,867	3,031	2,862	2,885	2,743	2,766	2,919	2,980	2,977	3,025	3,025
F.42 - Civil Engineering	1,849	1,947	1,981	2,083	2,111	2,030	2,067	1,989	2,117	2,198	2,349	2,327	2,291
F.43 - Specialised Construction Activities	1,881	1,839	1,847	1,930	1,959	1,902	1,899	1,841	1,995	2,041	2,207	2,017	2,107
<b>G - Wholesale and retail trade; and repair of motor vehicles and motorcycles</b>	<b>31,350</b>	<b>31,007</b>	<b>31,014</b>	<b>30,512</b>	<b>35,071</b>	<b>35,165</b>	<b>36,258</b>	<b>37,669</b>	<b>41,943</b>	<b>43,082</b>	<b>42,871</b>	<b>42,075</b>	<b>43,084</b>
G.45 - Wholesale and retail trade and repair of motor vehicles and motorcycles	6,767	6,604	6,808	6,282	7,926	7,694	7,862	7,896	9,678	10,394	10,285	10,431	10,103
G.46 - Wholesale trade, except of motor vehicles and motorcycles	16,435	16,448	16,214	15,990	16,751	16,803	17,523	18,625	20,710	21,666	21,740	20,512	21,472
G.47 - Retail trade, except of motor vehicles and motorcycles	8,148	7,956	7,991	8,239	10,395	10,668	10,873	11,148	11,556	11,021	10,846	11,133	11,509
<b>H - Transportation and storage</b>	<b>4,751</b>	<b>4,705</b>	<b>4,623</b>	<b>4,666</b>	<b>4,678</b>	<b>4,715</b>	<b>4,668</b>	<b>4,592</b>	<b>4,604</b>	<b>4,792</b>	<b>4,711</b>	<b>4,651</b>	<b>4,743</b>
H.49 - Land transport	939	945	939	925	939	938	931	914	932	1,001	1,009	1,043	1,066
H.50 - Water Transport	246	249	248	253	264	260	262	258	257	261	254	252	251
H.51 - Air Transport	9	9	11	11	10	10	10	9	9	9	9	9	10
H.52 - Warehousing, storage and support activities for transportation	3,557	3,504	3,425	3,478	3,464	3,507	3,465	3,411	3,406	3,521	3,439	3,347	3,416
H.53 - Postal and courier activities	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>I - Accommodation and food service activities</b>	<b>46,648</b>	<b>44,018</b>	<b>43,621</b>	<b>43,368</b>	<b>43,339</b>	<b>43,143</b>	<b>41,116</b>	<b>40,357</b>	<b>40,816</b>	<b>41,372</b>	<b>41,158</b>	<b>41,208</b>	<b>40,419</b>
I.55 - Accommodation	46,013	43,411	43,077	42,774	42,753	42,545	40,469	39,742	40,187	40,649	40,422	40,473	39,693
I.551 - Resort Hotels	39,371	36,717	36,390	36,454	36,199	36,349	34,127	33,169	33,637	34,134	33,982	33,651	32,034
I.552 - Hotels other than Resort	5,952	6,007	6,005	5,637	5,875	5,424	5,366	5,637	5,516	5,451	5,380	5,746	6,497
I.553 - Bungalows	113	113	111	110	109	109	108	107	105	104	100	99	99
I.554 - Guest Houses	384	385	385	388	389	388	390	392	495	534	537	538	539
I.555 - Holiday Homes	40	40	39	39	38	116	68	36	35	35	34	50	139
I.556 - Other accommodation not included above	152	150	146	145	142	158	409	401	399	392	391	388	384
I.56 - Food and beverage service activities	635	607	544	595	586	598	647	614	628	723	736	735	726

Continued on next page.

(Rs million)

1. OTHER NONFINANCIAL CORPORATIONS	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
<b>J - Information and communication</b>	<b>3,086</b>	<b>3,197</b>	<b>3,291</b>	<b>3,860</b>	<b>4,180</b>	<b>4,032</b>	<b>4,020</b>	<b>4,012</b>	<b>4,080</b>	<b>4,157</b>	<b>4,013</b>	<b>4,111</b>	<b>4,127</b>
J.58 - Publishing activities	307	319	327	322	418	316	313	314	306	325	305	328	321
J.59 - Motion picture, video and television programme production, sound recording and music publishing	177	177	194	195	196	214	217	217	217	220	221	219	221
J.60 - Programming and broadcasting activities	148	152	151	81	83	81	82	82	82	86	83	82	82
J.61 - Telecommunications	2,012	2,100	2,179	2,828	3,012	2,940	2,909	2,930	2,991	2,998	2,862	2,918	2,923
J.62 - Computer programming, consultancy and related activities	285	297	279	266	293	306	325	284	297	312	332	347	372
J.63 - Information service activities	157	153	160	167	177	175	175	185	188	217	210	215	207
<b>L - Real estate activities</b>	<b>23,824</b>	<b>25,959</b>	<b>25,961</b>	<b>27,667</b>	<b>27,675</b>	<b>24,559</b>	<b>24,332</b>	<b>25,634</b>	<b>24,991</b>	<b>25,426</b>	<b>25,518</b>	<b>24,274</b>	<b>24,666</b>
<b>M - Professional, scientific and technical activities</b>	<b>5,239</b>	<b>5,775</b>	<b>6,235</b>	<b>6,421</b>	<b>6,899</b>	<b>7,555</b>	<b>8,284</b>	<b>8,504</b>	<b>8,536</b>	<b>8,498</b>	<b>8,768</b>	<b>7,793</b>	<b>9,056</b>
M.69 - Legal and accounting activities	331	345	344	405	405	462	460	484	493	542	570	561	551
M.70 - Activities of head offices; management consultancy activities	2,517	2,973	2,891	2,951	3,340	3,479	4,035	3,982	3,954	3,518	3,830	3,173	4,378
M.71 - Architectural and engineering activities; technical testing and analysis	154	151	130	135	147	141	153	146	160	172	177	168	169
M.72 - Scientific research and development	21	102	91	84	67	76	67	62	66	76	55	58	46
M.73 - Advertising and market research	118	112	112	110	107	106	107	103	103	110	109	120	122
M.74 - Other professional, scientific and technical activities	2,099	2,092	2,667	2,737	2,833	3,291	3,461	3,727	3,760	4,079	4,027	3,713	3,790
<b>N - Administrative and support service activities</b>	<b>3,775</b>	<b>3,795</b>	<b>3,769</b>	<b>3,886</b>	<b>4,389</b>	<b>4,251</b>	<b>4,222</b>	<b>4,235</b>	<b>4,336</b>	<b>4,496</b>	<b>4,530</b>	<b>4,612</b>	<b>4,606</b>
N.77 - Rental and leasing activities (other than real estate)	1,585	1,584	1,569	1,556	1,597	1,534	1,535	1,620	1,586	1,578	1,587	1,649	1,692
N.78 - Employment activities	31	34	35	31	33	33	38	34	39	39	39	36	43
N.79 - Travel agency, tour operator, reservation service and related activities	395	434	403	509	417	437	407	418	469	498	496	518	541
N.80 - Security and investigation activities	90	97	89	96	92	96	91	80	70	84	85	83	76
N.81 - Services to buildings and landscape activities	226	228	220	206	207	207	192	195	184	212	210	224	229
N.82 - Office administrative, office support and other business support activities	1,448	1,419	1,453	1,487	2,044	1,944	1,960	1,888	1,988	2,085	2,113	2,103	2,025
<b>P - Education</b>	<b>931</b>	<b>938</b>	<b>913</b>	<b>919</b>	<b>904</b>	<b>859</b>	<b>856</b>	<b>847</b>	<b>832</b>	<b>835</b>	<b>793</b>	<b>815</b>	<b>803</b>
P.851 - Pre-primary and primary education	203	201	171	169	153	151	150	151	148	147	142	140	136
P.852 - Secondary education	260	260	278	279	279	278	276	274	273	275	271	269	268
P.853 - Higher education	183	169	161	163	143	105	104	96	83	84	71	71	62
P.854 - Other Education	191	185	181	186	208	206	206	208	209	211	193	220	219
P.855 - Educational support services	92	123	122	122	121	120	119	119	119	118	117	115	118
<b>Q - Human health and social work activities</b>	<b>1,718</b>	<b>1,743</b>	<b>1,784</b>	<b>1,881</b>	<b>1,969</b>	<b>2,240</b>	<b>2,027</b>	<b>2,077</b>	<b>2,139</b>	<b>2,179</b>	<b>2,245</b>	<b>2,276</b>	<b>2,287</b>
Q.86 - Human health activities	1,709	1,733	1,775	1,872	1,960	2,231	2,018	2,069	2,131	2,171	2,237	2,268	2,279
Q.87 - Residential care activities	9	9	9	9	9	9	9	8	8	8	8	8	8
<b>R - Arts, entertainment and recreation</b>	<b>1,815</b>	<b>1,788</b>	<b>1,779</b>	<b>1,754</b>	<b>1,577</b>	<b>1,608</b>	<b>1,615</b>	<b>1,604</b>	<b>1,506</b>	<b>1,486</b>	<b>1,467</b>	<b>1,470</b>	<b>1,458</b>
R.90 - Creative, arts and entertainment activities	390	397	399	388	386	384	392	390	304	304	307	317	324
R.91 - Libraries, archives, museums and other cultural activities	311	307	301	298	131	130	134	137	159	157	153	154	151
R.92 - Gambling and betting activities	435	427	426	427	428	469	469	460	451	463	455	447	436
R.93 - Sports activities and amusement and recreation activities	679	658	653	641	632	625	620	617	592	563	553	551	546
<b>S - Other service activities</b>	<b>409</b>	<b>399</b>	<b>380</b>	<b>394</b>	<b>388</b>	<b>399</b>	<b>390</b>	<b>405</b>	<b>401</b>	<b>418</b>	<b>455</b>	<b>435</b>	<b>458</b>
S.94 - Membership Organisations allocated to the Nonfinancial Corporations Sector	43	43	42	40	38	38	38	38	37	37	39	37	37
S.95 - Other personal service activities	193	185	189	206	189	197	169	183	178	159	179	156	163
S.96 - Repairs of computers and personal and household goods	173	171	150	149	160	163	183	184	187	223	237	242	258
<b>2. Households</b>	<b>164,910</b>	<b>165,984</b>	<b>168,193</b>	<b>170,226</b>	<b>171,144</b>	<b>172,788</b>	<b>174,929</b>	<b>176,390</b>	<b>178,444</b>	<b>178,762</b>	<b>179,756</b>	<b>181,150</b>	<b>183,171</b>
<i>Of which: Housing</i>	<i>115,273</i>	<i>116,220</i>	<i>117,500</i>	<i>118,586</i>	<i>120,004</i>	<i>121,023</i>	<i>122,063</i>	<i>123,334</i>	<i>124,652</i>	<i>125,139</i>	<i>125,915</i>	<i>126,762</i>	<i>127,908</i>
<b>3. Other Financial Corporations (excluding GBCs*)</b>	<b>43,915</b>	<b>43,879</b>	<b>43,993</b>	<b>43,499</b>	<b>42,360</b>	<b>41,653</b>	<b>48,976</b>	<b>46,536</b>	<b>47,103</b>	<b>49,938</b>	<b>50,309</b>	<b>50,758</b>	<b>50,557</b>
<b>4. Public nonfinancial corporations</b>	<b>16,501</b>	<b>16,121</b>	<b>17,276</b>	<b>16,882</b>	<b>15,627</b>	<b>15,401</b>	<b>15,613</b>	<b>16,079</b>	<b>17,220</b>	<b>19,550</b>	<b>20,400</b>	<b>21,302</b>	<b>21,576</b>
<b>5. Global Business Corporations (GBCs*)</b>	<b>79,035</b>	<b>82,925</b>	<b>83,225</b>	<b>82,462</b>	<b>91,708</b>	<b>85,486</b>	<b>84,131</b>	<b>78,433</b>	<b>83,731</b>	<b>98,121</b>	<b>88,805</b>	<b>84,132</b>	<b>80,666</b>
<b>6. Authorised Companies</b>	<b>1,786</b>	<b>1,748</b>	<b>1,559</b>	<b>1,825</b>	<b>1,748</b>	<b>1,910</b>	<b>2,159</b>	<b>2,248</b>	<b>2,212</b>	<b>2,355</b>	<b>2,161</b>	<b>2,063</b>	<b>3,251</b>
<b>GRAND TOTAL (1+2+3+4+5+6)</b>	<b>480,181</b>	<b>484,932</b>	<b>489,139</b>	<b>493,963</b>	<b>509,846</b>	<b>502,019</b>	<b>513,674</b>	<b>507,647</b>	<b>522,940</b>	<b>548,125</b>	<b>541,425</b>	<b>535,635</b>	<b>536,915</b>
<b>TOTAL (excluding Global Business Sector [5+6])</b>	<b>399,360</b>	<b>400,260</b>	<b>404,355</b>	<b>409,676</b>	<b>416,390</b>	<b>414,622</b>	<b>427,384</b>	<b>426,966</b>	<b>436,997</b>	<b>447,648</b>	<b>450,459</b>	<b>449,439</b>	<b>452,998</b>

Figures may not add up to totals due to rounding.

\* Bank loans include only facilities provided by banks in the form of loans, overdrafts and finance leases.

\*Following IMF recommendations, with effect from January 2022, Global Business Corporations (GBCs) include both financial and non-financial GBCs.

Source: Economic Analysis & Research and Statistics Department.

Table 17a: Banks' Interest Rates on New Rupee Deposits: March 2024 to March 2025

(Per cent per annum)

	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
<b>DEPOSITS</b>													
1. Savings	2.70-3.40	2.70-3.40	2.70-3.40	2.70-3.40	3.00-3.40	3.00-3.40	2.60-3.40	2.45-2.90	2.45-2.90	2.45-2.90	2.45-2.90	2.95-3.40	2.95-3.40
2. Time													
Up to 6 Months	1.00-4.50	1.00-4.60	1.00-4.50	1.00-4.75	0.00-4.25	1.00-4.50	1.00-4.75	0.00-4.25	0.00-3.85	0.50-4.75	0.50-4.25	0.00-4.75	1.00-5.00
Exceeding 6 Months & Up to 12 Months	0.15-5.00	2.80-4.90	0.50-4.90	0.30-5.00	0.00-4.90	0.50-4.90	0.50-4.90	0.10-4.40	2.25-4.25	2.25-4.15	2.00-4.30	0.15-5.25	0.15-5.35
Exceeding 12 Months & Up to 24 Months	2.70-4.55	2.39-4.60	2.80-4.60	2.90-4.60	1.05-4.50	2.60-4.75	2.75-4.70	2.60-4.25	2.45-4.25	2.45-4.10	2.40-4.32	3.00-5.05	3.00-5.15
Exceeding 24 Months & Up to 36 Months	3.15-4.95	3.45-5.20	2.95-5.20	3.45-4.75	3.45-5.20	3.45-5.20	3.45-4.50	2.50-4.35	2.95-4.35	2.80-4.25	2.45-4.75	3.25-5.00	3.45-4.60
Exceeding 36 Months & Up to 48 Months	3.35-4.70	3.62-4.95	3.20-4.75	3.61-5.25	3.20-5.00	3.50-5.05	3.05-4.55	2.90-4.63	2.80-4.13	2.95-4.25	3.11-4.55	3.50-5.25	3.60-5.25
Exceeding 48 Months	3.45-5.50	3.70-5.60	3.70-5.60	3.25-5.15	3.45-5.25	3.45-5.25	3.15-5.25	3.15-5.00	3.22-5.00	2.90-5.00	3.22-5.00	3.45-5.50	3.45-5.50

Source: Economic Analysis & Research and Statistics Department.

Table 17b: Banks' Interest Rates on New Rupee Loans<sup>1</sup> to Other Nonfinancial Corporations, Households and Other Sectors : January 2025 to March 2025

(Per cent per annum)

	Jan-25	Feb-25	Mar-25
<b>1. OTHER NONFINANCIAL CORPORATIONS</b>	<b>1.69-24.00</b>	<b>4.30-21.60</b>	<b>1.50-24.00</b>
<b>A - Agriculture, forestry and fishing</b>	<b>3.75-15.90</b>	<b>4.30-21.60</b>	<b>5.00-11.65</b>
A.01 - Crop and animal production, hunting and related service activities	3.75-15.90	4.30-21.60	5.00-11.15
A.0114 - Sugar Cane	5.95-10.00	6.15-10.40	5.50-10.40
A.0140 - Other Crop and animal production, hunting and related service activities	3.75-15.90	4.30-21.60	5.00-11.15
A.031 - Fishing	7.05-11.25	8.15-10.40	10.40-11.65
A.032 - Aquaculture	10.00	10.40	10.40
<b>B - Mining and quarrying</b>	<b>6.00-10.00</b>	<b>7.50-10.40</b>	<b>6.50-10.40</b>
<b>C - Manufacturing</b>	<b>4.50-21.60</b>	<b>5.00-21.60</b>	<b>5.30-21.60</b>
C.10 - Manufacture of food products	4.60-21.60	5.00-21.60	5.30-21.60
C.1020 - Processing and preserving of fish, crustaceans and molluscs	9.00-10.00	6.65-11.15	9.15-10.40
C.1072 - Manufacture of sugar	-	7.55	-
C.1090 - Other manufacturing of food products	4.60-21.60	5.00-21.60	5.30-21.60
C.11 - Manufacture of beverages	4.50-10.00	6.65-10.40	5.30-10.40
C.13 - Manufacture of textiles	4.50-11.25	5.50-11.15	6.50-21.60
C.14 - Manufacture of wearing apparel	4.75-21.60	5.95-11.40	5.60-11.40
C.15 - Manufacture of leather and related products	7.25-11.25	6.65-10.40	7.15-11.65
C.17 - Manufacture of paper and paper products	6.25-10.00	6.65-10.40	6.65-10.40
C.18 - Printing and reproduction of recorded media	6.00-11.25	5.55-11.65	5.65-11.40
C.20 - Manufacture of chemicals and chemical products	6.25-10.00	6.90-10.40	5.55-10.40
C.21 - Manufacture of pharmaceuticals, medicinal chemical and botanical products	5.95-10.00	10.40	6.95-10.40
C.22 - Manufacture of rubber and plastics products	5.65-11.25	5.15-11.65	6.40-11.15
C.23 - Manufacture of other non-metallic mineral products	6.25-21.60	9.15-10.40	6.80-10.40
C.25 - Manufacture of fabricated metal products, except machinery and equipment	6.25-11.25	6.50-11.15	6.65-11.15
C.26 - Manufacture of computer, electronic and optical products	6.00-10.75	6.50-11.15	7.90-11.15
C.29 - Manufacture of ships, boats and sea transport equipment	7.00-10.00	10.40	7.40-10.40
C.31 - Manufacture of furniture	5.90-10.75	6.50-10.40	5.50-11.15
C.32 - Other Manufacturing	6.00-12.00	6.15-11.65	5.50-11.15
C.321 - Manufacture of jewellery, bijouterie and related articles	6.25-11.25	6.15-11.65	6.15-11.15
C.329 - Manufacture not included elsewhere	6.00-12.00	6.50-11.15	5.50-11.15
C.33 - Repair and installation of machinery and equipment	6.00-10.00	6.50-10.40	6.50-11.15
<b>D - Electricity, gas, steam and air conditioning supply</b>	<b>5.20-14.50</b>	<b>5.95-10.40</b>	<b>4.98-10.40</b>
<b>E - Water supply; sewerage, waste management and remediation activities</b>	<b>6.00-10.75</b>	<b>5.65-10.40</b>	<b>5.65-10.40</b>
<b>F - Construction</b>	<b>1.69-21.60</b>	<b>4.70-21.60</b>	<b>5.50-21.60</b>
F.41 - Construction of buildings	1.69-21.60	4.70-21.60	5.50-21.60
F.4101 - Construction of all types of residential buildings	1.69-21.60	4.70-21.60	5.50-21.60
F.4102 - Construction of all types of non-residential buildings	4.50-21.60	5.70-18.40	5.50-11.65
F.4102.1 - Buildings for industrial production	6.25-10.75	6.65-18.40	5.50-10.40
F.4102.2 - Office buildings	10.00-10.75	10.40-11.15	7.15-11.15
F.4102.3 - Hotels, stores, shopping malls, restaurants	5.20-10.75	5.70-10.40	5.70-10.40
F.4102.4 - Other non-residential buildings	4.50-21.60	7.95-18.40	5.50-11.65
F.42 - Civil Engineering	6.00-11.25	6.30-12.90	6.30-11.15
F.43 - Specialised Construction Activities	5.50-21.60	5.50-11.65	5.50-11.65
<b>G - Wholesale and retail trade; and repair of motor vehicles and motorcycles</b>	<b>4.25-24.00</b>	<b>4.55-21.60</b>	<b>3.60-21.60</b>
G.45 - Wholesale and retail trade and repair of motor vehicles and motorcycles	4.40-21.60	4.85-13.00	4.75-21.60
G.46 - Wholesale trade, except of motor vehicles and motorcycles	4.25-17.90	4.55-12.05	4.60-12.05
G.47 - Retail trade, except of motor vehicles and motorcycles	5.50-24.00	4.90-21.60	3.60-14.90
<b>H - Transportation and storage</b>	<b>5.20-21.60</b>	<b>5.15-11.65</b>	<b>5.30-21.60</b>
H.49 - Land transport	5.20-21.60	5.15-11.65	5.30-21.60
H.50 - Water Transport	10.00-11.25	10.40	10.40-11.65
H.51 - Air Transport	10.00	10.40	8.70-10.40
H.52 - Warehousing, storage and support activities for transportation	6.25-11.25	5.65-11.65	6.65-11.65
H.53 - Postal and courier activities	10.00	10.40	10.40
<b>I - Accommodation and food service activities</b>	<b>5.25-21.60</b>	<b>5.50-11.65</b>	<b>1.50-11.65</b>
I.55 - Accommodation	6.00-10.75	5.50-10.40	1.50-11.15
I.551 - Resort Hotels	6.25-10.00	5.60-10.40	6.65-10.40
I.552 - Hotels other than Resort	6.25-10.00	5.50-10.40	1.50-10.40
I.553 - Bungalows	10.00	8.65-10.40	8.65-10.40
I.554 - Guest Houses	7.05-10.00	7.55-10.40	10.40
I.555 - Holiday Homes	6.00-10.00	6.50-10.40	6.50-10.40
I.556 - Other accommodation not included above	6.50-10.75	10.15-10.40	10.15-11.15
I.56 - Food and beverage service activities	5.25-21.60	5.95-11.65	5.95-11.65

Continued on the next page.

<b>1. OTHER NONFINANCIAL CORPORATIONS</b>	<b>Jan-25</b>	<b>Feb-25</b>	<b>Mar-25</b>
<b>J - Information and communication</b>	<b>6.00-21.60</b>	<b>5.25-11.65</b>	<b>6.50-11.65</b>
J.58 - Publishing activities	6.75-11.25	7.15-11.65	7.95-11.15
J.59 - Motion picture, video and television programme production, sound recording and music publishing activities	10.00-11.25	10.40-11.65	6.65-11.65
J.60 - Programming and broadcasting activities	10.00	7.65-10.40	7.45-10.40
J.61 - Telecommunications	8.00-21.60	5.25-11.40	6.65-11.65
J.62 - Computer programming, consultancy and related activities	6.00-11.25	6.50-11.65	6.50-11.65
J.63 - Information service activities	7.00-10.75	8.65-11.65	7.50-11.65
<b>L - Real estate activities</b>	<b>6.25-11.25</b>	<b>5.35-11.65</b>	<b>4.90-24.00</b>
<b>M - Professional, scientific and technical activities</b>	<b>4.40-16.95</b>	<b>5.20-13.30</b>	<b>5.20-17.45</b>
M.69 - Legal and accounting activities	6.25-11.00	6.65-11.40	6.65-11.40
M.70 - Activities of head offices; management consultancy activities	5.00-13.25	5.20-12.90	5.30-15.00
M.71 - Architectural and engineering activities; technical testing and analysis	6.25-10.75	6.50-11.15	6.65-11.15
M.72 - Scientific research and development	8.75-10.00	10.40	10.40
M.73 - Advertising and market research	6.00-11.25	6.50-11.65	6.50-11.65
M.74 - Other professional, scientific and technical activities	4.40-16.95	6.40-13.30	5.20-17.45
<b>N - Administrative and support service activities</b>	<b>5.25-21.60</b>	<b>4.95-21.60</b>	<b>5.50-12.40</b>
N.77 - Rental and leasing activities (other than real estate)	5.50-21.60	5.50-11.65	5.50-11.65
N.78 - Employment activities	7.25-11.25	10.40-11.15	10.40
N.79 - Travel agency, tour operator, reservation service and related activities	5.50-21.60	5.50-21.60	6.50-11.15
N.80 - Security and investigation activities	6.25-10.75	5.65-11.15	6.65-11.15
N.81 - Services to buildings and landscape activities	6.25-11.25	6.65-11.65	6.65-11.65
N.82 - Office administrative, office support and other business support activities	5.25-12.50	4.95-12.40	6.49-12.40
<b>P - Education</b>	<b>6.25-11.25</b>	<b>6.50-11.65</b>	<b>5.50-11.65</b>
P.851 - Pre-primary and primary education	10.00	10.40-11.15	10.40-11.15
P.852 - Secondary education	9.25-9.30	6.50-10.40	9.65-10.40
P.853 - Higher education	8.25-10.75	10.40-11.15	10.40-11.15
P.854 - Other Education	6.25-11.25	6.50-11.65	5.50-11.65
P.855 - Educational support services	10.00	10.40	10.40
<b>Q - Human health and social work activities</b>	<b>6.00-10.75</b>	<b>6.65-11.15</b>	<b>6.65-15.00</b>
Q.86 - Human health activities	6.00-10.75	6.65-11.15	6.65-15.00
Q.87 - Residential care activities	10.00	-	-
<b>R - Arts, entertainment and recreation</b>	<b>5.50-12.00</b>	<b>6.50-12.40</b>	<b>1.50-12.40</b>
R.90 - Creative, arts and entertainment activities	6.00-12.00	6.65-12.40	1.50-12.40
R.91 - Libraries, archives, museums and other cultural activities	7.25-10.00	6.65-10.40	6.65-10.40
R.92 - Gambling and betting activities	5.50-10.00	10.40	9.15-10.40
R.93 - Sports activities and amusement and recreation activities	6.00-10.75	6.50-11.15	6.50-11.15
<b>S - Other service activities</b>	<b>4.65-11.25</b>	<b>6.50-11.65</b>	<b>5.05-11.65</b>
S.94 - Membership Organisations allocated to the Nonfinancial Corporations Sector	6.05-10.00	6.65-10.40	6.65-11.65
S.95 - Other personal service activities	9.80-10.75	8.70-11.15	7.55-11.30
S.96 - Repairs of computers and personal and household goods	4.65-11.25	6.50-11.65	5.05-11.65
<b>2. Households</b>	<b>1.10-24.00</b>	<b>1.60-24.00</b>	<b>1.60-24.00</b>
<i>Of which: Housing</i>	2.50-13.75	2.00-14.15	2.00-14.15
<b>3. Other Financial Corporations (excluding GBCs)</b>	<b>4.20-11.25</b>	<b>4.50-15.00</b>	<b>5.00-16.40</b>
<b>4. GBCs<sup>2</sup></b>	<b>5.40-10.00</b>	<b>5.05-10.40</b>	<b>5.60-10.40</b>
<b>5. Authorised companies</b>	-	-	-
<b>6. Public Nonfinancial corporations</b>	<b>4.50-10.00</b>	<b>4.50-11.15</b>	<b>5.03-8.60</b>

<sup>1</sup> Please refer to the communiqué in the Bank's Monthly Statistical Bulletin for October 2018 available at [https://www.bom.mu/sites/default/files/pdf/Research\\_and\\_Publications/Monthly\\_Statistical\\_Bulletin/msb\\_oct18\\_2.pdf](https://www.bom.mu/sites/default/files/pdf/Research_and_Publications/Monthly_Statistical_Bulletin/msb_oct18_2.pdf).

<sup>2</sup> Following IMF recommendations, with effect from January 2022, Global Business Corporations (GBCs) include both financial and non-financial GBCs.

Source: Economic Analysis & Research and Statistics Department.

**Table 18: Banks' Principal Interest Rates and Other Interest Rates: March 2023 to March 2025**

(Per cent per annum)

	Key Rate <sup>1</sup>	Prime Lending Rate of banks	Interest Rates on Rupee Savings Deposits with Banks	Interest Rates on Rupee Term Deposits with Banks <sup>2</sup>	Interest Rates on Rupee Loans and Advances by Banks <sup>3</sup>	Weighted Average Rupee Deposits Rate of Banks	Weighted Average Rupee Lending Rate of Banks	Weighted Average Yield on Bills Accepted at Primary Auctions
Mar-23	4.50	6.65-9.50	2.10-3.40	0.00-5.90	1.60-24.00	2.46	7.14	4.48
Apr-23	4.50	6.65-9.50	2.70-3.40	0.30-6.25	1.60-24.00	2.50	7.17	4.63
May-23	4.50	6.65-9.50	2.70-3.40	0.50-6.00	1.50-24.00	2.51	7.17	4.73
Jun-23	4.50	6.75-9.50	2.70-3.40	0.30-6.00	1.60-24.00	2.49	7.18	4.77
Jul-23	4.50	6.75-9.50	2.70-3.40	0.55-6.00	1.60-24.00	2.48	7.13	3.64
Aug-23	4.50	6.75-9.50	2.70-3.40	0.25-6.00	1.60-24.00	2.50	7.16	3.16
Sep-23	4.50	6.75-9.50	2.70-3.40	0.00-6.00	1.60-24.00	2.53	7.15	3.41
Oct-23	4.50	6.75-9.50	2.70-3.40	0.00-6.00	1.60-24.00	2.51	7.13	3.47
Nov-23	4.50	6.75-9.50	2.70-3.40	0.00-5.50	1.60-24.00	2.50	7.17	3.98
Dec-23	4.50	6.75-9.50	2.70-3.40	0.00-5.50	1.05-24.00	2.52	7.14	3.76
Jan-24	4.50	6.75-9.50	2.70-3.40	1.00-5.50	1.00-24.00	2.52	7.11	3.45
Feb-24	4.50	6.75-9.50	2.70-3.40	0.00-5.60	1.60-24.00	2.48	7.18	3.61
Mar-24	4.50	6.75-9.50	2.70-3.40	0.15-5.50	1.50-24.00	2.52	7.08	3.66
Apr-24	4.50	6.75-9.50	2.70-3.40	1.00-5.60	1.00-24.00	2.52	7.13	3.78
May-24	4.50	6.75-9.50	2.70-3.40	0.50-5.60	1.00-24.00	2.51	7.13	3.46
Jun-24	4.50	6.75-9.50	2.70-3.40	0.30-5.25	1.50-24.00	2.48	7.14	3.56
Jul-24	4.50	6.75-9.50	3.00-3.40	0.00-5.25	1.60-24.00	2.52	7.16	3.54
Aug-24	4.50	6.75-9.50	3.00-3.40	0.50-5.25	1.60-24.00	2.51	7.18	3.73
Sep-24	4.00	6.30-9.50	2.60-3.40	0.50-5.25	1.60-24.00	2.50	7.08	3.47
Oct-24	4.00	6.25-9.00	2.45-2.90	0.00-5.00	1.10-24.00	2.19	6.67	3.00
Nov-24	4.00	6.25-9.00	2.45-2.90	0.00-5.00	1.10-24.00	2.15	6.68	3.40
Dec-24	4.00	6.25-9.00	2.45-2.90	0.50-5.00	1.10-24.00	2.17	6.46	3.86
Jan-25	4.00	6.25-9.00	2.45-2.90	0.50-5.00	1.10-24.00	2.18	6.48	3.98
Feb-25	4.50	6.65-9.00	2.95-3.40	0.00-5.50	1.60-24.00	2.49	6.86	4.87
Mar-25	4.50	6.65-9.00	2.95-3.40	0.15-5.50	1.50-24.00	2.50	6.88	5.14

<sup>1</sup> Effective 16 January 2023, the Key Rate has replaced the Key Repo Rate as the policy rate used to signal the stance of monetary policy. The level of the Key Rate has been set at the same level as the Key Repo Rate.

<sup>2</sup> Effective January 2017, the data refer to interest rates on new rupee deposits acquired during the month. Consequently, the data are not strictly comparable to those prior to January 2017.

<sup>3</sup> Effective October 2018, the data refer to interest rates on new rupee loans and overdrafts. Consequently, the data are not strictly comparable to those prior to October 2018.

Source: Economic Analysis & Research and Statistics Department.

Table 19: NBDTIs<sup>^</sup> Loans<sup>1</sup> to Other Nonfinancial Corporations, Households and Other Sectors as at end-March 2025

(Rs million)

	MUR <sup>2</sup>	FCY <sup>3</sup>	TOTAL
<b>1. OTHER NONFINANCIAL CORPORATIONS</b>	<b>6,275</b>	<b>142</b>	<b>6,417</b>
A - Agriculture, forestry and fishing	232	0	232
B - Mining and quarrying	0	0	0
C - Manufacturing	824	46	869
D - Electricity, gas, steam and air conditioning supply	12	0	12
E - Water supply; sewerage, waste management and remediation activities	55	0	55
F - Construction	623	0	623
G - Wholesale and retail trade; and repair of motor vehicles and motorcycles	1,652	96	1,749
H - Transportation and storage	870	0	870
I - Accommodation and food service activities	210	0	210
J - Information and communication	150	0	150
L - Real estate activities	82	0	82
M - Professional, scientific and technical activities	559	0	559
N - Administrative and support service activities	733	0	733
P - Education	38	0	38
Q - Human health and social work activities	71	0	71
R - Arts, entertainment and recreation	103	0	103
S - Other service activities	61	0	61
<b>2. Households</b>	<b>57,747</b>	<b>0</b>	<b>57,747</b>
Of which: Housing	18,785	0	18,785
<b>3. Other Financial Corporations (excluding GBCs*)</b>	<b>43</b>	<b>0</b>	<b>43</b>
<b>4. Public nonfinancial corporations</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>5. Global Business Corporations (GBCs*)</b>	<b>16</b>	<b>0</b>	<b>16</b>
<b>6. Authorised Companies</b>	<b>1</b>	<b>0</b>	<b>1</b>
<b>GRAND TOTAL (1+2+3+4+5+6)</b>	<b>64,081</b>	<b>142</b>	<b>64,223</b>
<b>TOTAL (excluding Global Business Sector [5+6])</b>	<b>64,064</b>	<b>142</b>	<b>64,207</b>

Figures may not add up to totals due to rounding.

<sup>^</sup> NBDTIs refer to Non-Bank Deposit Taking Institutions.<sup>1</sup> Loans include only facilities provided by NBDTIs in the form of loans, overdrafts and finance leases.<sup>2</sup> MUR refers to Mauritian Rupees.<sup>3</sup> FCY refers to the rupee equivalent of loans in foreign currency.

\*Following IMF recommendations, Global Business Corporations (GBCs) include both financial and non-financial GBCs.

Source: Economic Analysis &amp; Research and Statistics Department.

Table 20: NBDTIs<sup>^</sup> Loans<sup>1</sup> to Other Nonfinancial Corporations, Households and Other Sectors: March 2024 to March 2025

(Rs million)

	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
<b>1. OTHER NONFINANCIAL CORPORATIONS</b>	5,492	5,606	5,649	5,850	5,857	5,875	5,948	6,008	6,129	6,209	6,234	6,266	6,417
A - Agriculture, forestry and fishing	224	224	225	223	221	226	228	229	226	235	230	227	232
B - Mining and quarrying	0	0	0	0	0	0	0	0	0	0	0	0	0
C - Manufacturing	694	679	682	797	803	841	834	849	858	852	850	849	869
D - Electricity, gas, steam and air conditioning supply	12	12	12	12	12	11	11	10	10	10	10	9	12
E - Water supply; sewerage, waste management and remediation activities	13	13	12	11	11	10	10	9	27	27	29	32	55
F - Construction	582	582	579	593	578	586	589	568	580	578	593	595	623
G - Wholesale and retail trade; and repair of motor vehicles and motorcycles	1,413	1,556	1,573	1,578	1,593	1,530	1,547	1,570	1,584	1,606	1,628	1,657	1,749
H - Transportation and storage	785	780	794	811	807	813	872	897	881	882	876	879	870
I - Accommodation and food service activities	225	223	223	222	227	228	223	229	228	224	221	214	210
J - Information and communication	127	126	132	140	141	150	147	147	152	151	156	155	150
L - Real estate activities	78	76	79	83	86	85	83	83	82	83	85	85	82
M - Professional, scientific and technical activities	512	516	507	534	512	523	509	509	527	551	546	555	559
N - Administrative and support service activities	554	548	559	573	581	589	621	634	693	729	732	728	733
P - Education	28	27	27	34	37	37	39	39	38	39	38	39	38
Q - Human health and social work activities	77	78	77	76	75	75	74	74	76	75	74	72	71
R - Arts, entertainment and recreation	100	98	96	94	103	102	95	97	102	102	101	105	103
S - Other service activities	67	67	72	70	70	68	66	65	64	63	65	64	61
<b>2. Households</b>	54,393	54,659	54,970	55,465	55,906	56,234	56,511	56,888	57,142	57,206	57,355	57,644	57,747
Of which: Housing	18,415	18,512	18,593	18,735	18,904	18,280	18,404	18,508	18,610	18,670	18,722	18,769	18,785
<b>3. Other Financial Corporations (excluding GBCs<sup>*</sup>)</b>	44	40	43	43	42	44	48	47	45	46	45	44	43
<b>4. Public nonfinancial corporations</b>	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>5. Global Business Corporations (GBCs<sup>*</sup>)</b>	25	24	28	14	16	16	21	21	20	20	19	16	16
<b>6. Authorised Companies</b>	1	2	2	2	1	1	1	1	1	1	1	1	1
<b>GRAND TOTAL (1+2+3+4+5+6)</b>	59,957	60,332	60,692	61,365	61,822	62,170	62,529	62,964	63,337	63,481	63,654	63,971	64,223
<b>TOTAL (excluding Global Business Sector [5+6])</b>	59,930	60,306	60,662	61,358	61,805	62,154	62,507	62,942	63,317	63,461	63,634	63,954	64,207

Figures may not add up to totals due to rounding.

<sup>^</sup> NBDTIs refer to Non-Bank Deposit Taking Institutions.<sup>1</sup> Loans include only facilities provided by NBDTIs in the form of loans, overdrafts and finance leases.<sup>\*</sup>Following IMF recommendations, with effect from January 2022, Global Business Corporations (GBCs) include both financial and non-financial GBCs.

Source: Economic Analysis &amp; Research and Statistics Department.



**Table 21: NBDTIs\* Interest Rates on New Rupee Deposits: March 2024 to March 2025**

(Per cent per annum)

	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
<b>DEPOSITS</b>													
<b>Time</b>	<b>2.10-6.50</b>	<b>2.10-6.60</b>	<b>2.10-6.70</b>	<b>2.10-6.70</b>	<b>2.15-6.50</b>	<b>1.35-6.60</b>	<b>0.85-6.50</b>	<b>1.50-6.50</b>	<b>1.50-6.35</b>	<b>1.50-6.25</b>	<b>1.00-6.35</b>	<b>1.65-6.35</b>	<b>1.35-6.60</b>
Up to 6 Months	2.15-4.50	3.50-6.00	2.25-5.00	2.15-5.25	2.15-4.75	2.15-4.50	2.15-4.60	2.15-3.65	1.65-4.00	1.65-4.75	1.65-5.00	1.65-3.90	1.90-5.36
Exceeding 6 Months & Up to 12 Months	2.10-5.55	2.10-5.75	2.10-5.50	2.10-5.25	2.25-5.50	1.35-5.50	0.85-5.50	1.50-5.00	1.50-5.00	1.50-5.25	1.00-4.75	2.00-5.25	1.35-5.50
Exceeding 12 Months & Up to 24 Months	2.75-5.65	2.55-6.00	2.75-5.75	2.75-5.50	3.00-5.50	2.75-5.75	1.55-5.50	2.25-5.75	2.25-5.40	1.50-5.75	1.50-5.00	2.00-6.00	2.75-5.95
Exceeding 24 Months & Up to 36 Months	3.25-5.45	3.05-6.00	3.05-6.25	3.25-5.65	2.50-6.00	2.55-6.00	2.00-5.75	3.00-6.00	2.80-5.15	2.70-5.60	2.00-5.50	3.35-6.00	2.50-6.00
Exceeding 36 Months & Up to 48 Months	3.65-6.00	4.45-6.20	3.45-6.00	4.45-5.75	3.60-5.50	3.65-4.95	2.45-5.75	3.15-5.00	3.15-5.50	3.15-4.45	2.45-4.45	3.95-4.95	2.95-6.00
Exceeding 48 Months	3.65-6.50	3.65-6.60	3.75-6.70	3.90-6.70	3.15-6.50	3.15-6.60	2.75-6.50	2.40-6.50	2.65-6.35	2.80-6.25	2.80-6.35	3.15-6.35	3.30-6.60

\* NBDTIs refer to Non-Bank Deposit Taking Institutions.

Source: Economic Analysis & Research and Statistics Department.

Table 22: NBDTIs\* Interest Rates on New Rupee Loans<sup>1</sup> to Other Nonfinancial Corporations, Households and Other Sectors: March 2024 to March 2025

(Per cent per annum)

	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
<b>1. OTHER NONFINANCIAL CORPORATIONS</b>	6.00-12.50	6.00-12.00	5.50-12.00	6.00-12.00	5.50-12.00	6.00-12.00	6.00-12.50	6.00-12.00	5.75-12.00	5.75-12.00	5.75-12.00	5.75-12.00	5.75-12.00
<b>A - Agriculture, forestry and fishing</b>	7.95	7.95	6.75-11.00	8.50-11.00	-	7.95-10.75	7.95-9.95	6.90-7.95	6.90	6.25	11.00	6.25	6.25-11.00
<b>B - Mining and quarrying</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>C - Manufacturing</b>	8.75-12.00	7.00-12.00	7.75-12.00	6.25-12.00	6.00-12.00	6.00-10.50	6.75-10.50	6.00-11.60	6.00-11.00	6.00-12.00	5.75-12.00	6.00-11.75	5.75-11.50
<b>D - Electricity, gas, steam and air conditioning supply</b>	-	12.00	-	-	-	-	-	-	-	-	-	-	6.90
<b>E - Water supply; sewerage, waste management and remediation activities</b>	-	-	-	-	-	-	-	-	6.25	-	7.00	7.00	6.25
<b>F - Construction</b>	7.75-12.25	7.75-12.00	6.00-10.75	6.00-12.00	6.75-12.00	6.75-11.00	6.00-12.00	8.00-12.00	6.00-12.00	6.00-12.00	6.00-11.00	8.00-12.00	6.25-11.50
<b>G - Wholesale and retail trade; and repair of motor vehicles and motorcycles</b>	6.75-12.25	6.75-12.00	6.75-12.00	6.75-12.00	5.50-12.00	6.00-12.00	6.00-12.00	6.00-12.00	5.75-11.00	5.75-12.00	5.75-11.50	5.75-12.00	6.00-12.00
<b>H - Transportation and storage</b>	6.75-12.25	8.99-12.00	7.75-12.00	7.75-12.00	6.75-12.00	7.85-12.00	6.00-12.00	6.00-12.00	6.00-11.00	6.00-12.00	6.00-12.00	6.00-12.00	6.00-12.00
<b>I - Accommodation and food service activities</b>	6.00-12.00	11.50	5.50-6.75	10.75-11.00	6.75-12.00	6.75-10.00	6.25-9.75	6.90-11.00	7.00-11.50	6.00-11.50	6.00-11.25	6.75-8.50	11.00-11.50
<b>J - Information and communication</b>	6.75	6.00-9.50	10.70-12.00	6.75-12.00	8.25	6.75-12.00	6.00	9.50-11.00	11.25	6.00-10.00	5.75-11.25	5.75-11.25	8.50
<b>L - Real estate activities</b>	9.95	9.95	6.75-12.00	11.00	6.75-7.25	7.25	6.75	10.50	11.00	6.00-9.95	6.00	8.00-11.00	-
<b>M - Professional, scientific and technical activities</b>	9.00-12.50	6.75-10.00	6.00-12.00	6.50-11.00	6.75-11.00	6.00-12.00	6.00-12.50	6.00-12.00	6.00-11.00	6.00-12.00	6.00-11.25	6.00-11.75	6.00-12.00
<b>N - Administrative and support service activities</b>	7.00-12.00	8.50-11.00	7.25-12.00	6.75-12.00	6.75-11.15	6.90-12.00	6.00-12.00	6.00-11.00	6.00-12.00	5.75-12.00	6.00-11.50	5.75-12.00	6.00-12.00
<b>P - Education</b>	-	-	-	9.00-10.50	6.75-12.00	11.00	7.00-11.00	8.00	-	-	-	5.75	-
<b>Q - Human health and social work activities</b>	6.00	10.50-11.00	6.75-11.00	-	6.75	6.75-9.75	6.00	6.00-8.00	-	-	-	-	-
<b>R - Arts, entertainment and recreation</b>	10.15-12.00	11.00	-	6.75	9.95-12.00	7.75	8.00-11.00	6.00-11.00	6.75-12.00	7.00-8.00	-	5.75-10.50	11.25
<b>S - Other service activities</b>	7.00	9.95	9.50-11.00	6.75-9.99	10.15	6.00	6.75-10.75	-	-	-	11.00-11.50	-	-
<b>2. Households</b>	2.00-13.00	2.00-12.95	2.00-13.75	3.00-13.00	2.00-13.00	2.00-12.50	2.00-12.50	2.00-12.60	2.00-12.50	2.50-12.25	2.50-12.50	3.00-12.50	2.50-13.00
<i>Of which: Housing</i>	2.00-11.00	2.00-11.00	2.00-11.65	3.00-11.65	2.00-11.65	2.00-10.50	2.00-9.15	2.00-11.15	2.00-10.00	2.50-10.00	2.50-10.00	3.00-10.50	2.50-11.65
<b>3. Other Financial Corporations (excluding GBCs<sup>2</sup>)</b>	10.00	-	6.75-10.00	10.65	-	6.00	6.00	-	-	-	-	-	-
<b>4. Global Business Corporations ( GBCs<sup>2</sup>)</b>	6.75	-	6.75	-	9.50	-	6.00	-	-	-	-	-	-
<b>5. Authorised Companies</b>	-	8.50	-	-	-	-	-	-	-	-	-	-	-
<b>6. Public Non-Financial corporations</b>	-	-	-	-	-	-	-	-	-	-	-	-	-

\* NBDTIs refer to Non-Bank Deposit Taking Institutions.

<sup>1</sup> Loans include only facilities provided by NBDTIs in the form of loans, overdrafts and finance leases.<sup>2</sup> Following IMF recommendations, with effect from January 2022, Global Business Corporations (GBCs) include both financial and non-financial GBCs.

Source: Economic Analysis &amp; Research and Statistics Department.

**Table 23: ODCs<sup>1</sup> Loans<sup>1</sup> to Other Nonfinancial Corporations, Households and Other Sectors as at end-March 2025**

(Rs million)

	MUR <sup>2</sup>	FCY <sup>3</sup>	TOTAL
<b>1. OTHER NON-FINANCIAL CORPORATIONS</b>	<b>142,302</b>	<b>61,809</b>	<b>204,111</b>
A - Agriculture, forestry and fishing	10,072	2,927	12,998
B - Mining and quarrying	30	0	30
C - Manufacturing	16,245	10,069	26,314
D - Electricity, gas, steam and air conditioning supply	1,803	2,133	3,936
E - Water supply; sewerage, waste management and remediation activities	326	347	673
F - Construction	18,665	1,161	19,826
G - Wholesale and retail trade; and repair of motor vehicles and motorcycles	29,277	15,555	44,833
H - Transportation and storage	5,114	499	5,612
I - Accommodation and food service activities	21,771	18,858	40,629
J - Information and communication	3,809	468	4,277
L - Real estate activities	16,922	7,827	24,748
M - Professional, scientific and technical activities	8,635	980	9,615
N - Administrative and support service activities	4,465	874	5,339
P - Education	797	45	842
Q - Human health and social work activities	2,356	2	2,357
R - Arts, entertainment and recreation	1,499	63	1,561
S - Other service activities	516	3	520
<b>2. Households</b>	<b>238,375</b>	<b>2,543</b>	<b>240,918</b>
<i>Of which: Housing</i>	<i>145,628</i>	<i>1,065</i>	<i>146,693</i>
<b>3. Other Financial Corporations (excluding GBCs<sup>4</sup>)</b>	<b>37,594</b>	<b>13,006</b>	<b>50,600</b>
<b>4. Public Non-Financial corporations</b>	<b>6,145</b>	<b>15,430</b>	<b>21,576</b>
<b>5. GBCs<sup>4</sup></b>	<b>682</b>	<b>79,999</b>	<b>80,681</b>
<b>6. Authorised Companies</b>	<b>1</b>	<b>3,251</b>	<b>3,252</b>
<b>GRAND TOTAL (1+2+3+4+5+6)</b>	<b>425,100</b>	<b>176,038</b>	<b>601,138</b>
<b>TOTAL (excluding Global Business Sector [5+6])</b>	<b>424,417</b>	<b>92,788</b>	<b>517,205</b>

Figures may not add up to totals due to rounding.

\* ODCs refer to Other Depository Corporations.

<sup>1</sup> Loans include facilities provided by both banks and NBDTIs (Non-Bank Deposit-Taking Institutions) in the form of loans, overdrafts and finance leases.

<sup>2</sup> MUR refers to Mauritian Rupees.

<sup>3</sup> FCY refers to the rupee equivalent of loans in foreign currency.

<sup>4</sup> Following IMF recommendations, Global Business Corporations (GBCs) include both financial and non-financial GBCs.

Source: Economic Analysis & Research and Statistics Department.

**Table 24: ODCs\* Loans<sup>1</sup> to Other Nonfinancial Corporations, Households and Other Sectors: January 2025 to March 2025**

(Rs million)

	Jan-25	Feb-25	Mar-25
<b>1. OTHER NONFINANCIAL CORPORATIONS</b>	<b>206,228</b>	<b>202,495</b>	<b>204,111</b>
A. - Agriculture, forestry and fishing	13,887	13,226	12,998
B - Mining and quarrying	54	30	30
C - Manufacturing	26,002	26,438	26,314
D - Electricity, gas, steam and air conditioning supply	4,077	3,904	3,936
E - Water supply; sewerage, waste management and remediation activities	664	665	673
F - Construction	20,493	19,800	19,826
G - Wholesale and retail trade; and repair of motor vehicles and motorcycles	44,499	43,839	44,833
H - Transportation and storage	5,588	5,529	5,612
I - Accommodation and food service activities	41,379	41,422	40,629
J - Information and communication	4,169	4,266	4,277
L - Real estate activities	25,604	24,359	24,748
M - Professional, scientific and technical activities	9,314	8,396	9,615
N - Administrative and support service activities	5,262	5,340	5,339
P - Education	831	854	842
Q - Human health and social work activities	2,318	2,351	2,357
R - Arts, entertainment and recreation	1,568	1,575	1,561
S - Other service activities	520	499	520
<b>2. Households</b>	<b>237,111</b>	<b>238,794</b>	<b>240,918</b>
<i>Of which: Housing</i>	<i>144,636</i>	<i>145,531</i>	<i>146,693</i>
<b>3. Other Financial Corporations (excluding GBCs<sup>2</sup>)</b>	<b>50,354</b>	<b>50,801</b>	<b>50,600</b>
<b>4. Public Nonfinancial corporations</b>	<b>20,400</b>	<b>21,302</b>	<b>21,576</b>
<b>5. GBCs<sup>2</sup></b>	<b>88,824</b>	<b>84,148</b>	<b>80,681</b>
<b>6. Authorised Companies</b>	<b>2,161</b>	<b>2,064</b>	<b>3,252</b>
<b>GRAND TOTAL (1+2+3+4+5+6)</b>	<b>605,079</b>	<b>599,605</b>	<b>601,138</b>
<b>TOTAL (excluding Global Business Sector [5+6])</b>	<b>514,093</b>	<b>513,393</b>	<b>517,205</b>

Figures may not add up to totals due to rounding.

\* ODCs refer to Other Depository Corporations.

<sup>1</sup> Loans include facilities provided by both banks and NBDITs (Non-Bank Deposit-Taking Institutions) in the form of loans, overdrafts and finance leases.

<sup>2</sup> Following IMF recommendations, with effect from January 2022, Global Business Corporations (GBCs) include both financial and non-financial GBCs.

Source: Economic Analysis & Research and Statistics Department.

**Table 25: Maintenance of Cash Reserve Ratio (CRR) by Banks<sup>1, 2</sup>: 18 April 2024 to 17 April 2025**

Period Ended	Deposit Base <sup>3</sup>		Average Cash Balances held for the Period <sup>4</sup>		Required Minimum Cash Balances CRR of (A)		Excess Cash Holdings		Average CRR	
	(A)		(B)		(C)		(B) - (C)			
	MUR ^	FCY*	MUR ^	FCY*	MUR ^	FCY*	MUR ^	FCY* <sup>5</sup>	MUR ^	FCY*
	(Rs million)								Per cent	
<b>18-Apr-24</b>	625,107	192,677	58,384	22,900	56,260	17,341	2,124	5,559	<b>9.34</b>	<b>11.89</b>
<b>16-May-24</b>	630,358	192,290	58,995	22,533	56,733	17,306	2,263	5,228	<b>9.36</b>	<b>11.72</b>
<b>13-Jun-24</b>	635,095	195,425	59,260	21,819	57,159	17,588	2,101	4,231	<b>9.33</b>	<b>11.16</b>
<b>11-Jul-24</b>	642,106	198,746	61,633	22,395	57,790	17,887	3,844	4,508	<b>9.60</b>	<b>11.27</b>
<b>08-Aug-24</b>	648,771	202,072	60,384	22,249	58,390	18,186	1,994	4,063	<b>9.31</b>	<b>11.01</b>
<b>05-Sep-24</b>	645,871	209,822	60,739	22,849	58,129	18,884	2,611	3,965	<b>9.40</b>	<b>10.89</b>
<b>03-Oct-24</b>	651,094	211,243	61,520	22,905	58,598	19,012	2,922	3,894	<b>9.45</b>	<b>10.84</b>
<b>31-Oct-24</b>	655,458	207,560	61,088	23,228	58,991	18,680	2,097	4,548	<b>9.32</b>	<b>11.19</b>
<b>28-Nov-24</b>	661,743	208,845	61,800	23,639	59,557	18,796	2,243	4,843	<b>9.34</b>	<b>11.32</b>
<b>26-Dec-24</b>	671,038	213,062	63,020	23,677	60,393	19,176	2,627	4,501	<b>9.39</b>	<b>11.11</b>
<b>23-Jan-25</b>	687,727	213,386	64,122	23,449	61,895	19,205	2,227	4,244	<b>9.32</b>	<b>10.99</b>
<b>20-Feb-25<sup>#</sup></b>	694,403	216,440	64,855	23,979	62,496	19,480	2,359	4,499	<b>9.34</b>	<b>11.08</b>
<b>20-Mar-25<sup>#</sup></b>	699,444	223,116	65,253	24,722	62,950	20,080	2,303	4,641	<b>9.33</b>	<b>11.08</b>
<b>17-Apr-25</b>	699,084	220,639	64,970	24,938	62,918	19,858	2,052	5,080	<b>9.29</b>	<b>11.30</b>

<sup>1</sup> Effective 27 January 2023, the average 28-day CRR on both rupee and foreign currency deposits stand at 9.0 per cent.

<sup>2</sup> Effective the maintenance period ended 05 October 2023, eligible deposit liabilities of banks are based on sectoral balance sheet reporting as per the guideline on Cash Reserve Requirement issued on 24 February 2023.

<sup>3</sup> The deposit base is lagged by four weeks.

<sup>4</sup> Cash balances consist exclusively of balances held by banks with the Bank of Mauritius.

<sup>5</sup> Includes requirements for the Liquidity Coverage Ratio (LCR).

<sup>#</sup> Revised

^ MUR refers to Mauritian Rupee.

\* FCY refers to MUR equivalent of foreign currencies.

Source: Economic Analysis & Research and Statistics Department.

**Table 26: Maturity Pattern of Banks' Foreign Currency Deposits<sup>1</sup>: As at end-December 2024**

(Rupees)

Duration	RUPEE EQUIVALENT OF DEPOSITS DENOMINATED IN FOREIGN CURRENCIES					
	US Dollar	Euro	Pound Sterling	South African Rand	Other	Total
<b>1. TRANSFERABLE <sup>2</sup></b>	<b>557,557,887,877</b>	<b>99,549,081,559</b>	<b>19,240,429,959</b>	<b>4,584,843,485</b>	<b>13,973,756,671</b>	<b>694,905,999,551</b>
<b>2. TIME</b>	<b>541,463,934,003</b>	<b>56,777,350,432</b>	<b>17,878,535,722</b>	<b>4,905,855,431</b>	<b>8,937,156,359</b>	<b>629,962,831,947</b>
Call	59,498,115,401	3,947,553,463	1,276,014,765	1,072,743,223	585,046,888	<b>66,379,473,740</b>
7 Days' Notice	52,796,751,051	8,406,153,889	2,916,666,071	1,082,961,853	0	<b>65,202,532,864</b>
Exceeding 7 Days & Up to 1 Month	132,340,728,586	10,530,184,543	3,199,444,646	899,056,745	668,660,851	<b>147,638,075,372</b>
Exceeding 1 Month & Up to 3 Months	105,940,875,235	10,371,981,332	2,158,730,545	633,657,157	5,732,790,006	<b>124,838,034,275</b>
Exceeding 3 Months & Up to 6 Months	55,709,664,422	9,798,535,319	3,826,775,709	396,700,347	363,076,633	<b>70,094,752,429</b>
Exceeding 6 Months & Up to 12 Months	99,001,272,963	10,599,203,812	3,284,643,630	674,985,639	1,386,176,680	<b>114,946,282,723</b>
Exceeding 12 Months & Up to 18 Months	16,318,900,207	1,191,452,740	721,325,294	143,252,673	60,357,366	<b>18,435,288,281</b>
Exceeding 18 Months & Up to 24 Months	5,715,791,413	1,302,551,627	323,082,207	0	29,543,247	<b>7,370,968,493</b>
Exceeding 24 Months & Up to 30 Months	483,434,933	6,486,845	1,245,081	0	2,571,277	<b>493,738,136</b>
Exceeding 30 Months & Up to 36 Months	10,796,204,145	371,855,183	46,852,220	0	3,925,251	<b>11,218,836,799</b>
Exceeding 36 Months & Up to 42 Months	1,082,051,989	10,865,127	60,822,918	2,497,794	94,198,351	<b>1,250,436,180</b>
Exceeding 42 Months & Up to 48 Months	258,336,470	60,896,214	12,365,781	0	1,175,914	<b>332,774,379</b>
Exceeding 48 Months & Up to 54 Months	68,179,992	553,975	0	0	0	<b>68,733,966</b>
Exceeding 54 Months & Up to 60 Months	940,568,242	128,688,651	50,047,140	0	9,633,894	<b>1,128,937,926</b>
Exceeding 60 Months	513,058,954	50,387,713	519,716	0	0	<b>563,966,383</b>
<b>TOTAL</b>	<b>1,099,021,821,880</b>	<b>156,326,431,991</b>	<b>37,118,965,681</b>	<b>9,490,698,916</b>	<b>22,910,913,030</b>	<b>1,324,868,831,497</b>

<sup>1</sup> Include deposits mobilised from residents, Global Business Corporations, Authorised Companies and non-residents.

<sup>2</sup> Include savings deposits.

Figures may not add up to totals due to rounding.

Source: Economic Analysis & Research and Statistics Department.

**Table 27: Financial Soundness Indicators<sup>1</sup> of Other Depository Corporations<sup>2</sup>: December 2018 to September 2024**

Per cent												
Core Set of Financial Soundness Indicators (FSIs)	Dec-18	Dec-19	Dec-20	Dec-21 <sup>1</sup>	Dec-22 <sup>1</sup>	Mar-23 <sup>1</sup>	Jun-23 <sup>1</sup>	Sep-23 <sup>1</sup>	Dec-23 <sup>1</sup>	Mar-24 <sup>1</sup>	Jun-24 <sup>1</sup>	Sep-24 <sup>1</sup>
<b>Capital-based</b>												
Regulatory capital to risk-weighted assets	19.2	19.6	19.7	20.7	20.6	21.4	20.9	21.4	22.1	22.3	22.2	22.3
Regulatory Tier 1 capital to risk-weighted assets	17.9	18.2	18.3	19.4	19.3	19.5	19.0	19.5	20.3	20.4	20.4	20.3
Non-performing loans net of provisions to capital	13.9	10.4	10.2	8.9	8.3	8.1	10.3	10.1	10.5	8.0	6.4	5.6
Common Equity Tier 1 capital to risk-weighted assets <sup>3</sup>	15.4	15.8	16.2	19.0	19.0	19.2	18.7	19.2	20.0	20.1	20.1	20.0
Tier 1 capital to assets <sup>3</sup>	10.4	10.2	9.6	9.1	9.0	9.2	9.3	9.4	9.7	9.7	9.4	10.0
<b>Asset Quality</b>												
Non-performing loans to total loans <sup>4</sup>	6.5	4.9	6.2	5.8	4.9	4.7	5.6	5.8	5.3	4.7	4.0	3.8
Loan concentration by economic activity <sup>3</sup>	46.2	44.5	46.7	49.6	43.8	44.3	43.7	43.7	42.2	42.7	41.2	39.9
Provisions to nonperforming loans <sup>3</sup>	52.9	49.6	60.0	61.3	60.2	55.9	51.3	52.8	46.5	52.5	57.5	62.1
<b>Earnings and Profitability</b>												
Return on assets	1.6	1.9	1.0	1.3	1.6	2.5	2.6	2.6	2.5	2.5	2.6	2.6
Return on equity <sup>6</sup>	15.1	16.7	8.9	10.5	14.0	21.4	22.1	21.6	20.7	19.5	20.7	20.4
Interest margin to gross income <sup>6</sup>	72.9	69.3	69.0	65.9	70.1	74.4	74.2	74.9	75.3	75.4	76.0	75.5
Non-interest expenses to gross income <sup>6</sup>	39.6	41.1	44.1	44.6	40.6	35.1	33.0	32.9	34.1	31.3	32.3	32.1
<b>Liquidity</b>												
Liquid assets to total assets <sup>6</sup>	22.5	25.3	26.0	48.6	45.5	46.9	47.0	46.9	46.0	48.9	49.7	47.3
Liquid assets to short-term liabilities <sup>6,7</sup>	25.5	28.5	29.3	54.3	50.8	52.6	52.8	52.8	66.9	71.5	89.7	85.0
Liquidity Coverage Ratio <sup>3</sup>	185.1	246.2	248.7	237.2	238.3	237.5	277.4	278.9	298.6	309.4	335.7	268.2
<b>Sensitivity to Market Risk</b>												
Net open position in foreign exchange to capital	2.1	2.1	1.6	1.5	1.5	1.5	1.1	1.7	1.2	1.9	1.6	2.1
<b>Encouraged Set of Financial Soundness Indicators</b>	<b>Dec-18</b>	<b>Dec-19</b>	<b>Dec-20</b>	<b>Dec-21<sup>1</sup></b>	<b>Dec-22<sup>1</sup></b>	<b>Mar-23<sup>1</sup></b>	<b>Jun-23<sup>1</sup></b>	<b>Sep-23<sup>1</sup></b>	<b>Dec-23<sup>1</sup></b>	<b>Mar-24<sup>1</sup></b>	<b>Jun-24<sup>1</sup></b>	<b>Sep-24<sup>1</sup></b>
Credit growth to private sector <sup>3</sup>	...	6.4	3.2	2.2	8.3	7.9	6.3	6.5	6.8	6.0	7.4	8.9
Value of large exposures <sup>8</sup> to capital	249.4	237.3	242.3	284.0	278.5	289.8	280.2	240.6	285.5	262.7	273.4	269.5
Customer deposits to total (non-interbank) loans	154.6	174.7	197.4	234.3	226.3	229.1	222.0	221.3	220.1	224.7	225.1	201.8
Residential real estate loans to total loans <sup>4</sup>	10.5	10.8	11.5	11.6	11.9	12.2	12.8	13.4	13.0	13.3	12.7	12.5
Commercial real estate loans to total loans <sup>4</sup>	4.6	5.0	5.4	5.4	4.3	4.2	4.5	4.6	4.3	4.0	3.9	3.4
Trading income to total income <sup>6</sup>	10.2	11.7	11.0	12.4	10.7	11.2	10.1	10.2	9.9	9.4	9.9	10.7
Personnel expenses to non-interest expenses <sup>6</sup>	49.3	45.4	51.1	47.6	50.0	49.0	49.9	49.5	49.3	49.5	50.2	50.0

<sup>1</sup> Effective December 2021, FSIs are computed based on the Financial Soundness Indicators Compilation Guide (2019) of the International Monetary Fund. Some FSIs may, therefore, not be strictly comparable with those prior to December 2021.

<sup>2</sup> Other Depository Corporations refer to Banks and Non-Bank Deposit-Taking Institutions.

<sup>3</sup> New indicators introduced following the adoption of the Financial Soundness Indicators Compilation Guide (2019) of the International Monetary Fund as from December 2021.

<sup>4</sup> Total loans include commercial loans, installment loans, hire-purchase credit, loans to finance trade credit and advances, finance leases, repurchase agreements not classified as a deposit, and overdrafts.

<sup>5</sup> Indicators discontinued following adoption of the new Financial Soundness Indicators Compilation Guide (2019) of the International Monetary Fund as from December 2021.

<sup>6</sup> Indicators amended following adoption of the new Financial Soundness Indicators Compilation Guide (2019) of the International Monetary Fund as from December 2021. Hence, data may not be strictly comparable to quarters prior to December 2021.

<sup>7</sup> As from December 2023, the definition of short-term liabilities has been amended to include only liabilities with 3-month maturity based on their contractual set-up. Hence, data may not be strictly comparable to the quarters prior to December 2023.

<sup>8</sup> As from December 2017, the measurement of credit concentration ratio has been revised to aggregate large credit exposure (above 10 per cent of Tier 1 capital) as a percentage of aggregate Tier 1 capital. Hence, data are not strictly comparable with those prior to December 2017.

...not available. Also, refer to footnote 5.

Source: Financial Stability Division.

Table 28: Currency in Circulation: May 2024 to April 2025

(Rs million)

End of Month	BANKNOTES									COINS														TOTAL NOTES AND COINS
	Demonetized Currency Notes	Rs25	Rs50	Rs100	Rs200	Rs500	Rs1000	Rs2000	Total	Commemorative Coins	Gold Bullion Coins	Rs20	Rs10	Rs5	Re1	50c	25c	20c	10c	5c	2c	1c	Total	
May-24	391.6	340.3	483.4	2,152.5	2,410.0	7,186.5	37,253.0	6,989.3	57,206.6	9.7	13.3	400.9	504.8	216.1	250.8	49.4	6.3	59.0	2.4	14.6	0.3	0.2	1,527.8	58,734.4
Jun-24	391.1	340.5	479.7	2,147.0	2,344.5	7,191.9	37,141.9	7,029.5	57,066.1	9.7	13.3	402.7	507.3	216.7	251.9	49.5	6.3	59.1	2.4	14.7	0.3	0.2	1,534.1	58,600.2
Jul-24	390.1	338.8	479.1	2,151.2	2,374.9	7,216.5	37,651.4	7,138.5	57,740.5	9.7	13.3	404.8	508.5	217.7	253.0	49.6	6.3	59.3	2.4	14.7	0.3	0.2	1,539.8	59,280.3
Aug-24	389.4	341.1	483.6	2,191.5	2,370.5	7,190.0	38,096.1	7,203.7	58,265.9	9.7	13.3	408.0	512.0	219.1	254.5	49.8	6.3	59.3	2.4	14.8	0.3	0.2	1,549.7	59,815.6
Sep-24	388.7	342.9	487.2	2,209.7	2,384.2	7,090.6	38,263.4	7,321.3	58,488.0	9.7	13.3	409.8	515.6	220.7	255.8	50.0	6.3	59.4	2.4	14.8	0.3	0.2	1,558.3	60,046.3
Oct-24	388.3	346.0	493.4	2,261.0	2,462.2	7,344.8	39,219.8	7,395.7	59,911.2	9.7	13.3	415.5	521.0	222.5	257.0	50.2	6.3	59.6	2.4	14.8	0.3	0.2	1,572.8	61,484.0
Nov-24	388.0	349.3	501.0	2,198.7	2,512.2	7,453.0	40,135.3	7,396.1	60,933.6	9.8	13.3	419.2	528.0	224.5	259.1	50.5	6.3	59.7	2.4	14.9	0.3	0.2	1,588.2	62,521.8
Dec-24	387.0	357.5	513.7	2,410.5	2,772.1	8,393.6	43,750.5	8,222.8	66,807.7	9.8	13.3	426.5	535.7	227.9	261.3	50.6	6.3	59.8	2.4	14.9	0.3	0.2	1,609.0	68,416.7
Jan-25	386.4	359.9	517.3	2,356.2	2,549.7	7,951.8	42,954.0	8,332.2	65,407.5	9.8	13.3	430.4	540.6	230.4	262.6	50.8	6.3	59.9	2.4	14.9	0.3	0.2	1,621.9	67,029.4
Feb-25	386.1	360.3	513.2	2,346.3	2,550.5	8,017.2	42,801.1	8,364.4	65,339.1	9.8	13.3	432.2	543.9	231.2	263.4	51.0	6.3	60.0	2.4	15.0	0.3	0.2	1,629.0	66,968.1
Mar-25	385.2	361.8	516.1	2,327.7	2,583.1	8,137.1	42,811.7	8,515.4	65,638.1	9.8	13.3	435.5	546.2	232.6	265.1	51.2	6.3	60.1	2.4	15.0	0.3	0.2	1,638.0	67,276.1
Apr-25	384.5	362.7	510.4	2,286.6	2,537.7	7,854.4	42,559.1	8,612.2	65,107.6	9.8	13.3	439.7	550.2	234.0	266.3	51.3	6.3	60.2	2.4	15.0	0.3	0.2	1,649.0	66,756.6

Figures may not add up to totals due to rounding.  
Source: Banking and Currency Division.



**Table 29: Cheque Clearance: January 2022 to April 2025**

	Number of Cheques	Amount (Rs'000)	Number of Days	Daily Average	
				Number of Cheques	Amount (Rs'000)
Jan-22	223,735	16,110,734	19	11,776	847,933
Feb-22	233,591	18,526,721	18	12,977	1,029,262
Mar-22	299,281	21,625,760	22	13,604	982,989
Apr-22	264,246	21,158,222	21	12,583	1,007,534
May-22	291,696	21,643,938	21	13,890	1,030,664
Jun-22	302,699	24,810,536	22	13,759	1,127,752
Jul-22	288,613	22,395,663	21	13,743	1,066,460
Aug-22	298,033	22,241,867	22	13,547	1,010,994
Sep-22	304,669	21,366,648	21	14,508	1,017,459
Oct-22	312,761	22,711,754	20	15,638	1,135,588
Nov-22	285,368	23,449,497	21	13,589	1,116,643
Dec-22	320,185	25,451,786	22	14,554	1,156,899
Jan-23	226,586	17,392,249	19	11,926	915,382
Feb-23	236,054	19,097,184	18	13,114	1,060,955
Mar-23	288,723	21,963,284	22	13,124	998,331
Apr-23	244,629	18,763,030	20	12,231	938,152
May-23	289,928	22,565,363	22	13,179	1,025,698
Jun-23	289,936	23,349,507	22	13,179	1,061,341
Jul-23	274,770	22,245,795	21	13,084	1,059,324
Aug-23	296,724	22,665,049	23	12,901	985,437
Sep-23	280,763	20,843,424	20	14,038	1,042,171
Oct-23	340,975	25,528,220	22	15,499	1,160,374
Nov-23	265,643	22,401,263	20	13,282	1,120,063
Dec-23	291,675	24,396,085	20	14,584	1,219,804
Jan-24	222,474	17,491,889	18	12,360	971,772
Feb-24	253,065	21,120,539	19	13,319	1,111,607
Mar-24	253,014	20,399,134	19	13,317	1,073,639
Apr-24	260,206	20,298,180	19	13,695	1,068,325
May-24	279,108	23,779,426	22	12,687	1,080,883
Jun-24	266,827	22,642,370	20	13,341	1,132,119
Jul-24	309,209	23,913,084	23	13,444	1,039,699
Aug-24	266,469	20,163,774	21	12,689	960,180
Sep-24	287,360	22,007,960	21	13,684	1,047,998
Oct-24	326,127	24,340,225	22	14,824	1,106,374
Nov-24	258,831	22,484,019	21	12,325	1,070,668
Dec-24	303,320	24,853,118	21	14,444	1,183,482
Jan-25	223,433	18,451,134	20	11,172	922,557
Feb-25	211,890	18,649,893	18	11,772	1,036,105
Mar-25	258,666	21,875,649	20	12,933	1,093,782
Apr-25	242,325	20,985,933	21	11,539	999,330

Source: Payment Systems and Digital Innovation Division.

**Table 30a: Mauritius Automated Clearing and Settlement System (MACSS)\***  
**Rupee Transactions: January 2022 to April 2025**

	Number of Transactions	Value of Transactions (Rs million)	Number of Days	Daily Average	
				Number of Transactions	Value of Transactions (Rs million)
Jan-22	137,135	292,764	19	7,218	15,409
Feb-22	119,516	309,669	18	6,640	17,204
Mar-22	142,857	358,666	22	6,494	16,303
Apr-22	118,542	398,902	21	5,645	18,995
May-22	144,106	309,896	21	6,862	14,757
Jun-22	141,140	438,991	22	6,415	19,954
Jul-22	127,643	344,323	21	6,078	16,396
Aug-22	158,139	378,160	22	7,188	17,189
Sep-22	138,783	381,185	21	6,609	18,152
Oct-22	135,991	463,948	20	6,800	23,197
Nov-22	139,742	523,894	21	6,654	24,947
Dec-22	167,754	664,895	22	7,625	30,223
Jan-23	145,755	1,279,561	19	7,671	67,345
Feb-23	126,887	1,879,809	18	7,049	104,434
Mar-23	145,103	2,101,441	22	6,596	95,520
Apr-23	120,608	1,788,159	20	6,030	89,408
May-23	159,912	1,779,156	22	7,269	80,871
Jun-23	149,815	2,239,940	22	6,810	101,815
Jul-23	144,091	6,344,280	21	6,861	302,109
Aug-23	147,350	7,999,567	23	6,407	347,807
Sep-23	127,446	4,845,977	20	6,372	242,299
Oct-23	166,088	2,174,748	22	7,549	98,852
Nov-23	145,636	1,674,363	20	7,282	83,718
Dec-23	171,532	2,364,068	20	8,577	118,203
Jan-24	157,816	1,937,565	18	8,768	107,643
Feb-24	141,719	1,954,541	19	7,459	102,871
Mar-24	133,910	2,499,609	19	7,048	131,558
Apr-24	158,479	2,369,883	19	8,341	124,731
May-24	152,291	3,087,806	22	6,922	140,355
Jun-24	148,575	2,823,694	20	7,429	141,185
Jul-24	160,742	2,679,773	23	6,989	116,512
Aug-24	134,129	2,494,796	21	6,387	118,780
Sep-24	159,316	3,229,693	21	7,586	153,795
Oct-24	143,464	3,949,481	22	6,521	179,522
Nov-24	150,013	2,748,185	21	7,143	130,866
Dec-24	201,016	2,468,413	21	9,572	117,543
Jan-25	164,587	1,951,362	20	8,229	97,568
Feb-25	131,255	1,291,841	18	7,292	71,769
Mar-25	155,381	1,795,341	20	7,769	89,767
Apr-25	140,926	2,621,079	21	6,711	124,813

\*The BoM operates the MACSS, which is the only Real Time Gross Settlement (RTGS) infrastructure for interbank funds transfers, settlements for money market instruments and Government securities in Mauritius.  
Figures may not tally with the daily average due to rounding.  
Source: Payment Systems and Digital Innovation Division.

**Table 30b: Mauritius Automated Clearing and Settlement System (MACSS)**  
**Foreign Currency Transactions: January 2022 to April 2025 (in foreign currency)**

	US Dollar	Pound Sterling	Euro	Swiss Franc	South African Rand	Japanese Yen	Singapore Dollar
Jan-22	3,048,470,184	7,198,988	165,688,610	502,903	8,149,439	642,906,000	
Feb-22	1,929,903,212	6,784,212	9,632,489	411,141	4,008,150	1,512,328	
Mar-22	2,777,254,835	5,324,493	390,016,139	236,905	3,337,561	47,522,445	
Apr-22	3,271,534,353	3,425,427	75,428,886	219,384	17,073,220	-	
May-22	2,649,135,806	125,084,899	149,351,343	905,657	2,483,284	-	
Jun-22	3,129,300,518	9,503,227	654,636,155	401,578	332,769,668	80,802,253	
Jul-22	2,050,919,937	204,732,000	578,857,539	405,373	11,452,660	100,416,952	
Aug-22	1,966,822,649	8,999,776	277,001,786	401,315	9,963,228	1,487,671	
Sep-22	3,692,654,331	5,372,909	659,604,679	236,610	447,895,100	211,002,632	
Oct-22	3,987,610,617	164,768,621	916,745,036	24,027,760	10,427,864	39,229,431	
Nov-22	2,201,892,052	15,152,595	297,603,429	18,614,580	5,684,213	5,000	
Dec-22	4,225,205,145	86,659,002	485,006,340	675,233	451,150,134	658,985,383	2,000
Jan-23	3,915,807,301	678,286,351	149,594,309	452,959	17,082,000	63,059,307	-
Feb-23	1,438,087,518	7,048,582	788,544,642	227,768	4,349,364	1,533,631	-
Mar-23	4,759,121,230	39,254,761	513,284,554	241,702	18,687,447	155,029,632	3,752,154
Apr-23	1,175,923,594	56,386,381	233,495,294	181,039	276,441	16,535,753	50,115
May-23	759,137,893	10,240,781	66,207,768	1	12,213	15,142,042	29,046
Jun-23	1,540,443,185	6,066,072	128,847,811	9,111	503,241,059	336,091,598	10,014,642
Jul-23	531,055,832	17,779,211	949,674,450	-	47,336,096	550,285,000	8,335,938
Aug-23	348,607,352	1,512,263	143,314,603	-	2,578,117	1,880,833	5,034
Sep-23	579,607,612	6,930,990	86,794,348	15,574	168,095,514	123,589,843	28,811,388
Oct-23	441,724,093	38,125,099	108,825,975	619,462	17,383,215	61,793	841,376
Nov-23	410,121,662	2,275,250	97,630,126	965	2,592,222	300,150,000	1,096,065
Dec-23	985,058,463	12,304,054	196,108,937	30,220	173,227,651	-	
Jan-24	234,379,923	10,617,107	219,327,145	428,207	3,260,144	11,822,223	11,959,615
Feb-24	269,433,548	29,876,643	66,084,468	800	6,168,883	4,114,239	5,605
Mar-24	179,756,839	6,399,700	24,710,021	214,146	3,754,392	5,000	-
Apr-24	601,919,001	7,674,079	84,194,601	117,602	2,604,551	-	1,017,500
May-24	163,250,422	4,833,405	44,208,932	148,066	391,456	-	119,473
Jun-24	776,173,291	4,409,332	83,638,091	1,058,809	160,925,361	-	26,467,359
Jul-24	345,314,397	16,326,437	54,321,169	486,332	413,995,506	6,997,000	199,453
Aug-24	142,643,946	3,448,691	54,665,280	26,518	9,603,851	4,054,701	500,005
Sep-24	817,775,649	21,901,886	68,072,840	1,047,012	113,188,403	5,000	9,509,800
Oct-24	304,988,526	4,180,730	51,843,031	222,624	3,790,911	-	3,925,453
Nov-24	304,988,526	14,150,786	118,953,814	29,385	8,028,196	-	4,021,950
Dec-24	614,555,173	12,828,107	121,664,421	78,659	71,668,815	-	4,400,005
Jan-25	176,172,305	4,397,687	73,043,929	158,073	1,731,385	-	1,288,182
Feb-25	168,629,100	4,150,341	53,785,133	227,198	4,480,501	2,635,290	609
Mar-25	286,897,357	10,177,703	82,613,803	25,675	262,472	655,439	1,485,779
Apr-25	170,232,071	7,776,216	67,532,989	73,031	6,023,778	-	-

Source: Payment Systems and Digital Innovation Division.

**Table 31: Card Transactions: March 2024 to March 2025<sup>1</sup>**

	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
Number of ATMs in Operation	443	445	445	445	432	432	430	429	430	431	431	432	431
Number of Transactions	11,465,670	11,939,520	12,298,421	10,951,220	12,461,699	11,744,223	11,688,652	11,963,594	11,846,661	15,477,702	12,081,533	10,573,329	11,696,477
Value of Transactions (Rs million) <sup>2</sup>	29,380	29,818	30,509	27,179	30,538	28,784	28,248	30,482	30,539	43,306	30,785	26,276	30,642
Number of Cards in Circulation													
Credit Cards	233,655	233,917	232,960	232,944	232,754	233,508	232,937	232,760	231,945	232,251	231,636	236,235	232,882
Debit Cards	1,704,381	1,714,440	1,715,610	1,721,367	1,750,893	1,743,582	1,754,882	1,761,504	1,756,564	1,764,336	1,772,251	1,778,128	1,792,942
Others	101,377	101,273	102,070	99,641	65,345	65,890	66,212	65,949	66,209	66,689	67,022	66,591	66,247
Total	2,039,413	2,049,630	2,050,640	2,053,952	2,048,992	2,042,980	2,054,031	2,060,213	2,054,718	2,063,276	2,070,909	2,080,954	2,092,071
Outstanding Advances on Credit Cards (Rs million)	2,955	2,769	2,814	2,790	2,732	2,689	2,799	2,293	2,637	2,858	2,827	3,238	3,110
Impaired Advances on Credit Cards (Rs million) <sup>3</sup>	100			101			97			110			115

<sup>1</sup> Renamed in July 2018, previously known as Electronic Banking Transactions.<sup>2</sup> Involve the use of credit cards, debit cards, ATMs and Merchant Points of Sale.<sup>3</sup> Information available on a quarterly basis.**Table 32: Internet Banking Transactions: March 2024 to March 2025**

	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
Number of Customers	687,406	693,125	699,664	705,010	711,560	697,838	704,212	731,108	732,124	737,522	741,312	744,493	747,876
Number of Transactions	520,412	543,168	572,065	516,150	606,609	552,051	576,054	582,204	570,518	684,724	565,640	513,840	615,727
Value of Transactions (Rs million)	753,960	685,268	670,045	863,409	726,775	696,858	701,969	671,304	696,199	823,155	548,540	555,711	842,592
Average Value of Transactions <sup>1</sup> (Rs million)	634,129	646,914	651,540	686,851	692,555	693,093	694,079	691,801	692,201	703,114	548,540	552,126	648,948

<sup>1</sup> Average monthly transactions from the start of the calendar year.**Table 33: Mobile Banking and Mobile Payments<sup>1&2</sup>: March 2024 to March 2025**

	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
Number of subscribers	1,621,107	1,633,626	1,653,212	1,666,124	1,680,216	1,692,104	1,702,245	1,713,317	1,721,283	1,739,957	1,758,208	1,786,773	1,832,217
Number of active agent outlets	9,063	9,174	9,375	9,465	9,645	9,570	9,415	9,208	8,900	9,359	9,027	9,099	9,389
Number of transactions	8,256,962	8,230,105	8,111,130	8,478,043	9,424,991	9,631,733	9,435,140	10,005,947	9,767,841	12,146,125	10,142,952	9,528,209	11,267,278
Value of transactions (Rs million)	17,497	17,523	17,352	18,181	20,769	20,207	19,658	22,870	21,882	31,441	25,691	22,695	27,179

<sup>1</sup> Renamed, previously known as Mobile Transactions.<sup>2</sup> Include non-bank entities.

Source: Supervision Department.

Table 34: Assets and Liabilities of Non-Bank Deposit Taking Leasing Companies <sup>1</sup>: March 2024 - March 2025

(Rs million)

ASSETS	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
Liquid Assets	1,887.3	2,043.6	2,213.3	1,863.0	1,904.0	1,727.0	2,159.2	1,996.8	2,344.4	2,323.0	2,430.8	2,408.8	2,361.3
Investment in Leased Assets	10,588.5	10,690.0	10,760.7	11,076.1	11,160.1	11,245.3	11,420.3	11,590.9	11,811.7	11,996.4	12,119.4	12,235.7	12,518.5
Investment in Shares & Securities	55.3	55.3	54.7	57.2	57.2	107.2	111.3	59.5	63.2	60.2	62.3	60.4	57.2
Loans	623.9	617.0	613.0	622.3	614.7	614.7	640.9	645.3	649.2	647.2	637.5	622.9	617.4
Fixed Assets	1,880.0	1,862.7	1,849.5	1,844.4	1,845.8	1,838.6	1,906.5	1,948.1	1,970.8	2,027.7	1,996.8	2,023.1	2,060.9
Other Assets	264.7	308.5	298.5	229.8	226.7	238.1	240.2	239.1	261.0	271.1	291.4	293.0	277.0
<b>TOTAL ASSETS</b>	<b>15,299.7</b>	<b>15,577.1</b>	<b>15,789.7</b>	<b>15,692.8</b>	<b>15,808.5</b>	<b>15,770.9</b>	<b>16,478.4</b>	<b>16,479.7</b>	<b>17,100.2</b>	<b>17,325.6</b>	<b>17,538.2</b>	<b>17,643.9</b>	<b>17,892.3</b>

(Rs million)

LIABILITIES	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
Share Capital (including share premium)	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,041.2
Reserves and Surplus	989.1	990.0	990.1	979.1	1,031.5	1,041.1	1,170.4	1,140.4	1,140.6	1,075.5	1,132.5	1,132.4	959.3
Shareholders' Loan	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net income / (expenditure) for current year	159.7	180.5	195.5	236.8	212.2	233.0	132.0	131.9	157.8	168.5	124.0	148.9	299.8
Deposits and Long-Term Liabilities	11,701.5	11,972.0	12,163.4	12,229.9	12,315.3	12,367.6	12,805.5	12,965.4	13,500.7	13,854.9	13,986.7	13,989.3	14,002.1
o/w: Deposits	11,274.3	11,478.5	11,628.6	11,703.9	11,772.8	11,783.1	12,131.7	12,281.8	12,830.1	13,176.0	13,272.0	13,259.8	13,237.5
Borrowings	533.0	534.4	465.5	466.9	458.2	461.5	587.7	461.6	464.4	454.6	532.6	559.1	646.5
Other Liabilities	916.4	900.2	975.2	780.1	791.3	667.6	782.8	780.4	836.9	772.1	762.4	814.2	943.4
<b>TOTAL LIABILITIES</b>	<b>15,299.7</b>	<b>15,577.1</b>	<b>15,789.7</b>	<b>15,692.8</b>	<b>15,808.5</b>	<b>15,770.9</b>	<b>16,478.4</b>	<b>16,479.7</b>	<b>17,100.2</b>	<b>17,325.6</b>	<b>17,538.2</b>	<b>17,643.9</b>	<b>17,892.3</b>

Figures may not add up to totals due to rounding.

<sup>1</sup> Include all Non-Bank Deposit Taking Institutions other than Mauritius Housing Company Ltd and The Mauritius Civil Service Mutual Aid Association Ltd.

Source: Supervision Department.

Table 35: Consolidated Quarterly Profit and Loss Statement of Non-Bank Deposit Taking Leasing Companies<sup>1</sup>: December 2019 - March 2025

(Rs million)

	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25
Interest Income	676	316	366	166	226	289	351	167	167	166	173	174	192	193	217	222	238	251	267	270	281	302
Interest Expense	277	206	243	100	134	160	194	84	82	80	81	79	84	88	108	115	126	131	134	146	154	161
<b>Net Interest Income</b>	<b>399</b>	<b>110</b>	<b>124</b>	<b>66</b>	<b>92</b>	<b>129</b>	<b>157</b>	<b>83</b>	<b>85</b>	<b>86</b>	<b>92</b>	<b>95</b>	<b>108</b>	<b>105</b>	<b>109</b>	<b>107</b>	<b>112</b>	<b>120</b>	<b>133</b>	<b>124</b>	<b>127</b>	<b>141</b>
<b>Non-Interest Income</b>	<b>289</b>	<b>233</b>	<b>292</b>	<b>124</b>	<b>174</b>	<b>230</b>	<b>287</b>	<b>121</b>	<b>123</b>	<b>110</b>	<b>119</b>	<b>114</b>	<b>126</b>	<b>131</b>	<b>142</b>	<b>127</b>	<b>146</b>	<b>139</b>	<b>142</b>	<b>146</b>	<b>140</b>	<b>144</b>
Net Fee Income and Commission	212	165	215	62	110	161	202	63	67	66	67	69	73	77	89	82	92	88	96	97	101	106
Other Operating Income	78	68	77	61	65	69	86	58	56	44	49	45	53	53	53	45	54	51	46	49	39	38
<b>Operating Income</b>	<b>688</b>	<b>343</b>	<b>416</b>	<b>189</b>	<b>266</b>	<b>359</b>	<b>444</b>	<b>204</b>	<b>208</b>	<b>196</b>	<b>210</b>	<b>209</b>	<b>234</b>	<b>235</b>	<b>251</b>	<b>234</b>	<b>258</b>	<b>259</b>	<b>275</b>	<b>270</b>	<b>267</b>	<b>285</b>
<b>Non-Interest Expense</b>	<b>464</b>	<b>261</b>	<b>321</b>	<b>138</b>	<b>188</b>	<b>263</b>	<b>313</b>	<b>142</b>	<b>150</b>	<b>149</b>	<b>166</b>	<b>150</b>	<b>160</b>	<b>154</b>	<b>170</b>	<b>159</b>	<b>181</b>	<b>180</b>	<b>187</b>	<b>175</b>	<b>204</b>	<b>192</b>
Personnel Expenses	161	54	63	32	44	55	62	33	35	39	35	39	46	40	43	45	47	54	49	50	62	52
Other Operating Expenses	303	207	257	106	144	208	251	109	115	110	131	111	114	114	127	114	134	126	138	125	142	140
<b>Operating Profit before Provisions</b>	<b>224</b>	<b>82</b>	<b>95</b>	<b>52</b>	<b>78</b>	<b>96</b>	<b>131</b>	<b>62</b>	<b>58</b>	<b>48</b>	<b>45</b>	<b>60</b>	<b>74</b>	<b>81</b>	<b>81</b>	<b>75</b>	<b>77</b>	<b>79</b>	<b>88</b>	<b>95</b>	<b>63</b>	<b>93</b>
Provision and Adjustments to Income for Credit Losses	57	11	20	21	6	24	23	7	6	14	(25)	(4)	4	(6)	2	9	6	(6)	0	8	(0)	2
<b>Operating Profit after Provisions</b>	<b>167</b>	<b>72</b>	<b>75</b>	<b>30</b>	<b>73</b>	<b>72</b>	<b>108</b>	<b>55</b>	<b>52</b>	<b>34</b>	<b>70</b>	<b>64</b>	<b>70</b>	<b>87</b>	<b>79</b>	<b>66</b>	<b>71</b>	<b>85</b>	<b>88</b>	<b>87</b>	<b>63</b>	<b>91</b>
Provision for Income Taxes/(credit)	17	(0)	14	3	8	6	18	7	8	5	8	11	12	14	13	11	12	14	13	14	11	19
<b>Profit after Tax</b>	<b>150</b>	<b>72</b>	<b>61</b>	<b>28</b>	<b>65</b>	<b>66</b>	<b>90</b>	<b>48</b>	<b>44</b>	<b>29</b>	<b>62</b>	<b>53</b>	<b>58</b>	<b>73</b>	<b>66</b>	<b>55</b>	<b>59</b>	<b>71</b>	<b>75</b>	<b>73</b>	<b>52</b>	<b>72</b>

<sup>1</sup> Include all Non-Bank Deposit Taking Institutions other than Mauritius Housing Company Ltd and The Mauritius Civil Service Mutual Aid Association Ltd.

Figures may not add up to totals due to rounding up.

Source: Supervision Department.

Table 36: Sectorwise Distribution of Bank Credit to Non Residents: March 2025

(Rs million)

SECTORS	Overdrafts	Loans	Foreign Bills Purchased & Discounted	Bills Receivable	Investment in Foreign Securities				TOTAL
					Corporate Shares	Debentures	Corporate Bonds	Other Debt Securities	
Agriculture, forestry and fishing	49.5	657.2	-	-	-	-	-	-	706.6
Mining and quarrying	917.8	54,955.8	-	-	0.1	-	747.5	-	56,621.3
Manufacturing	1.9	21,343.0	-	-	12.7	-	-	-	21,357.6
Electricity, gas, steam and air conditioning supply	0.3	21,233.0	-	-	-	-	-	-	21,233.2
Water supply; sewerage, waste management and remediation activities	-	-	-	-	-	-	-	-	0.0
Construction	21.1	17,640.1	-	-	-	-	-	-	17,661.2
Wholesale and retail trade; and repair of motor vehicles and motorcycles	2,530.7	77,310.0	7,150.3	-	-	-	-	-	86,991.0
Transportation and storage	108.8	13,088.9	-	-	0.0	-	0.2	-	13,197.9
Accommodation and food service activities	153.5	5,677.7	-	-	-	-	-	-	5,831.2
Information and communication	21.7	14,322.4	-	-	-	-	-	-	14,344.0
Real estate activities	83.2	10,313.9	-	-	-	-	6,382.2	-	16,779.2
Professional, scientific and technical activities	114.2	15,385.0	-	-	-	-	-	-	15,499.2
Administrative and support service activities	12.2	5,891.7	27.2	-	-	-	5,013.6	-	10,944.8
Education	0.0	59.1	-	-	-	-	359.9	-	419.0
Human health and social work activities	0.0	1,505.1	-	-	-	-	-	-	1,505.1
Arts, entertainment and recreation	0.0	-	-	-	-	-	-	-	0.0
Other service activities	116.7	1,214.5	-	-	-	-	-	-	1,331.2
Households	1,168.3	6,366.7	-	-	-	-	-	-	7,535.0
Other institutional sectors*	3,676.0	196,113.2	5,969.7	-	7,509.6	-	26,039.3	325,736.7	565,044.5
<b>TOTAL</b>	<b>8,976.0</b>	<b>463,077.2</b>	<b>13,147.2</b>	<b>0.0</b>	<b>7,522.4</b>	<b>0.0</b>	<b>38,542.7</b>	<b>325,736.7</b>	<b>857,002.2</b>

\*Other institutional sectors include Central Bank, Banks, Non-Bank Deposit Taking Institutions, Credit Unions, Other Financial Corporations, Central Government, State and Local Government, Public Non-Financial Corporations and Non-Profit Institutions serving resident households.

Figures may not add up to totals due to rounding.

Source: Supervision Department.

Table 37a: Auctions of Government of Mauritius Treasury Bills: March and April 2025

(Rs million)

	Date				Total	Total
	03-Apr-25	10-Apr-25	17-Apr-25	24-Apr-25	Mar-25	Apr-25
1. Amount of Bills put on Tender	2,500.0	2,500.0	2,500.0	2,500.0	11,000.0	10,000.0
2. Value of Bids Received	5,300.0	5,000.0	5,400.0	5,550.0	21,400.0	21,250.0
3. Value of Bids Accepted	1,100.0	2,500.0	2,500.0	2,500.0	9,000.0	8,600.0
4. Value of Bills Maturing	2,700.0	-	2,200.0	2,050.0	5,500.0	6,950.0
5. Net Issue of Bills (3 - 4)	(1,600.0)	2,500.0	300.0	450.0	3,500.0	1,650.0

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

Table 37b: Auctions of Government of Mauritius Treasury Bills: April 2024 to April 2025

(Rs million)

	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25
1. Amount of Bills put on Tender	7,500.0	9,500.0	3,000.0	6,000.0	9,000.0	3,000.0	6,000.0	15,000.0	10,500.0	6,000.0	10,500.0	11,000.0	10,000.0
2. Total Value of Bids Received	19,100.0	27,000.0	6,900.0	16,900.0	18,300.0	7,700.0	14,050.0	31,150.0	23,650.0	12,500.0	18,600.0	21,400.0	21,250.0
91-day	-	-	-	-	-	-	-	3,800.0	3,450.0	-	1,900.0	1,900.0	4,400.0
182-day	7,400.0	9,800.0	3,400.0	5,750.0	8,950.0	2,300.0	-	13,400.0	6,400.0	3,450.0	7,200.0	8,100.0	4,400.0
364-day	11,700.0	17,200.0	3,500.0	11,150.0	9,350.0	5,400.0	14,050.0	13,950.0	13,800.0	9,050.0	9,500.0	11,400.0	12,450.0
3. Total Value of Bids Accepted	10,000.0	9,600.0	4,500.0	7,500.0	10,250.0	2,900.0	7,400.0	12,850.0	11,500.0	3,950.0	11,100.0	9,000.0	8,600.0
91-day	-	-	-	-	-	-	-	1,300.0	1,500.0	-	1,100.0	900.0	2,000.0
182-day	3,050.0	4,000.0	1,500.0	3,500.0	5,450.0	600.0	-	5,500.0	3,000.0	1,500.0	4,100.0	3,400.0	1,600.0
364-day	6,950.0	5,600.0	3,000.0	4,000.0	4,800.0	2,300.0	7,400.0	6,050.0	7,000.0	2,450.0	5,900.0	4,700.0	5,000.0

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.



Table 38a: Auctions of Bank of Mauritius Bills: March and April 2025

(Rs million)

	Date						Total	Total
	03-Apr-25	10-Apr-25	11-Apr-25	17-Apr-25	24-Apr-25	30-Apr-25	Mar-25	Apr-25
1. Amount of Bills put on Tender	-	-	-			-	-	-
2. Value of Bids Received	-	-	-			-	-	-
3. Value of Bids Accepted	-	-	-			-	-	-
4. Value of Bills Maturing	1,085.0	3,824.1	1,162.2	4,103.4	4,000.0	2,500.0	10,585.7	16,674.7
5. Net Issue of Bills (3 - 4)	(1,085.0)	(3,824.1)	(1,162.2)	(4,103.4)	(4,000.0)	(2,500.0)	(10,585.7)	(16,674.7)

Figures may not add up to totals due to rounding.  
Source: Financial Markets Operations Division.

Table 38b: Auctions of Bank of Mauritius Bills: April 2024 to April 2025

(Rs million)

		Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25
1.	Amount of Bills put on Tender	6,000.0	11,000.0	14,000.0	5,000.0	5,500.0	13,000.0	18,000.0	-	-	11,000.0	2,500.0	-	-
2.	Total Value of Bids Received	12,750.0	17,100.0	21,675.0	9,200.0	12,250.0	26,150.0	32,750.0	-	-	16,150.0	4,500.0	-	-
	91-day	5,600.0	13,700.0	5,300.0	2,500.0	6,000.0	3,950.0	8,700.0	-	-	6,250.0	4,500.0	-	-
	182-day	5,000.0	3,400.0	4,800.0	3,950.0	3,000.0	12,150.0	18,700.0	-	-	6,350.0	-	-	-
	364-day	2,150.0	-	11,575.0	2,750.0	3,250.0	10,050.0	5,350.0	-	-	3,550.0	-	-	-
3.	Total Value of Bids Accepted	6,000.0	11,000.0	13,500.0	4,650.0	4,850.0	10,000.0	18,000.0	-	-	10,700.0	2,500.0	-	-
	91-day	2,754.5	9,612.2	3,474.5	642.0	600.0	730.2	4,264.0	-	-	4,309.3	2,500.0	-	-
	182-day	2,083.3	1,387.8	1,711.5	2,650.0	1,700.0	7,285.7	12,003.2	-	-	4,400.0	-	-	-
	364-day	1,162.2	-	8,314.0	1,358.0	2,550.0	1,984.1	1,732.8	-	-	1,990.7	-	-	-

Figures may not add up to totals due to rounding.  
Note: Effective 12 May 2017, GMTBs and BOM Bills are issued through separate auctions.  
Note: Under the New Monetary Policy Framework, BOM Bills are issued to all banks.  
Source: Financial Markets Operations Division.

Table 39a: Weighted Average Yields on Government of Mauritius Treasury Bills/Bank of Mauritius Bills: April 2025

(Per cent per annum)				
	Auctions held on			
	03-Apr-25	10-Apr-25	17-Apr-25	24-Apr-25
Weighted Yield for :				
1. 91-day	-	4.74	-	4.69
2. 182-day	5.05	-	5.06	-
3. 364-day	5.20	5.22	5.22	5.18

Note: Effective 12 May 2017, GMTBs and BOM Bills are issued through separate auctions.  
Source: Financial Markets Operations Division.

Table 39b: Weighted Average Yields on Government of Mauritius Treasury Bills/Bank of Mauritius Bills: April 2024 to April 2025

(Per cent per annum)													
	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25
Weighted Average Yield													
91-day	3.19	3.14	3.13	3.15	3.15	2.75	2.74	3.33	3.50	3.76	4.57	4.78	4.72
182-day	3.78	3.55	3.46	3.45	3.67	3.51	2.97	3.30	3.75	4.00	4.89	5.08	5.06
364-day	3.99	3.91	3.72	3.69	3.84	3.50	3.15	3.50	3.99	4.17	5.05	5.26	5.21
Overall Weighted Yield	3.78	3.46	3.56	3.54	3.73	3.47	3.00	3.40	3.86	3.98	4.87	5.14	5.06

Figures may not add up to totals due to rounding.  
Source: Financial Markets Operations Division.

Table 40a: Auctions of Government of Mauritius Notes and Bonds

	Three-Year Government of Mauritius Treasury Notes		Five-Year Government of Mauritius Bonds		Seven-Year Government of Mauritius Bonds		Ten-Year Government of Mauritius Bonds		Fifteen-Year Government of Mauritius Bonds		Twenty-Year Government of Mauritius Bonds	
	25-Mar-25 <sup>1</sup>	4-Apr-25 <sup>1</sup>	28-Mar-25 <sup>2</sup>	8-Apr-25 <sup>2</sup>	10-Feb-25 <sup>3</sup>	25-Apr-25	14-Feb-25	18-Apr-25	26-Jul-24	13-Dec-24	08-Nov-24	14-Mar-25
1. Amount of Securities put on Tender	2,600.0	2,700.0	2,600.0	2,700.0	2,000.0	2,600.0	2,700.0	2,600.0	3,000.0	2,100.0	2,100.0	2,700.0
2. Value of Bids Received (Rs million)	6,880.0	6,210.0	6,780.0	6,510.0	5,200.0	6,780.0	5,360.0	5,680.0	7,900.0	5,530.0	5,950.0	7,060.0
3. Value of Bids Accepted (Rs million)	2,600.0	2,700.0	2,600.0	2,900.0	2,000.0	2,600.0	2,700.0	2,600.0	4,600.0	2,100.0	3,100.0	2,700.0
4. Coupon Rate (% p.a.)	5.41	5.41	5.70	5.70	4.95	5.60	5.68	5.78	5.28	5.27	5.10	6.04
5. Highest Yield Accepted (% p.a.)	5.54	5.49	5.72	5.68	5.60	5.70	5.87	5.88	5.49	5.31	5.35	6.14
6. Weighted Yield on Bids Accepted (% p.a.)	5.53	5.47	5.72	5.64	5.60	5.66	5.78	5.82	5.38	5.29	5.27	6.11
7. Weighted Price of Bids Accepted (%)	99.676	99.835	99.911	100.248	96.349	99.657	99.249	99.700	98.980	99.795	97.914	99.198

<sup>1</sup> Re-Opening 5.41% 3-Year Government of Mauritius Treasury Notes maturing on 21 February 2028.

<sup>2</sup> Re-Opening 5.70% 5-Year Government of Mauritius Bonds maturing on 7 March 2030.

<sup>3</sup> Re-Opening 4.95% 7-Year Government of Mauritius Bonds maturing on 6 December 2031.

Source: Financial Markets Operations Division.

Table 40b: Buyback Auction of Government of Mauritius Securities

	21 February 2022 Rs500 mn	25 March 2022 Rs500 mn	19 April 2022 Rs500 mn	6 May 2022 Rs500 mn
	2Y-GMTNotes <sup>1</sup>	2Y-GMTNotes <sup>1</sup>	2Y-GMTNotes <sup>1</sup>	2Y-GMTNotes <sup>1</sup>
1. Value of Bids Received (Rs million)	Nil	205.0	200.0	Nil
2. Value of Bids Accepted (Rs million)	Nil	Nil	200.0	Nil
3. Highest Price Accepted	-	-	100.024	-
4. Weighted Price of Bids Accepted	-	-	100.024	-

<sup>1</sup> 0.72% 2-Year Government of Mauritius Treasury Notes due on 12 June 2022.

Source: Financial Markets Operations Division.

**Table 41a: Issue of 7-Day Bank of Mauritius Bills: March and April 2025**

	Issue Date		Total	Total
	07-Mar-25	14-Mar-25	Mar-25	Apr-25
1. Tender Amount (Rs million)	1,000.0	1,000.0	2,000.0	-
2. Amount Received (Rs million)	6,660.0	6,890.0	13,550.0	-
3. Amount Accepted (Rs million)	1,000.00	1,000.00	2,000.0	-
4. Yield (% p.a)	4.50	4.50		
5. Price (%)	99.914	99.914		

Figures may not add up to totals due to rounding.

Note: Effective 07 July 2023, 7-Day Bank of Mauritius Bills are issued at the Key Rate on tender basis.

**Table 41b: Issue of Bank of Mauritius Notes**

	Two-Year BOM Notes			
	09-Feb-24	17-Jan-25	24-Jan-25	31-Jan-25
1. Tender Amount (Rs million)	2,000.0	3,000.0	3,000.0	3,000.0
2. Amount Received (Rs million)	3,000.0	5,700.0	5,000.0	5,150.0
3. Amount Accepted (Rs million)	2,000.0	3,000.0	3,000.0	-
4. Coupon Rate (% p.a.)	3.90	4.25	4.40	-
5. Highest Yield Accepted (% p.a.)	3.92	4.42	4.52	-
6. Weighted Yield on Bids Accepted (% p.a.)	3.91	4.35	4.49	-
7. Weighted Price of Bids Accepted (%)	99.981	99.810	99.830	-

Source: Financial Markets Operations Division.

**Table 42: Overnight Standing Facility: April 2024 to April 2025**

Period	Overnight Deposit Facility	
	Cumulative Amount (Rs million)	Rate (% p.a.)
<b>April-25</b>		
02-04 Apr	70,545.0	3.00
07-11 Apr	105,456.0	3.00
14-18 Apr	134,081.0	3.00
21-25 Apr	160,961.0	3.00
28-30 Apr	66,400.5	3.00
<b>Apr-24</b>	<b>496,114.0</b>	<b>3.00</b>
<b>May-24</b>	<b>674,771.0</b>	<b>3.00</b>
<b>Jun-24</b>	<b>600,127.0</b>	<b>3.00</b>
<b>Jul-24</b>	<b>565,404.0</b>	<b>3.00</b>
<b>Aug-24</b>	<b>532,460.0</b>	<b>3.00</b>
<b>Sep-24</b>	<b>707,621.0</b>	<b>2.50-3.00</b>
<b>Oct-24</b>	<b>870,374.0</b>	<b>2.50</b>
<b>Nov-24</b>	<b>585,227.0</b>	<b>2.50</b>
<b>Dec-24</b>	<b>490,393.0</b>	<b>2.50</b>
<b>Jan-25</b>	<b>365,495.0</b>	<b>2.50</b>
<b>Feb-25</b>	<b>217,729.0</b>	<b>2.50-3.00</b>
<b>Mar-25</b>	<b>323,400.0</b>	<b>3.00</b>
<b>Apr-25</b>	<b>537,443.5</b>	<b>3.00</b>

Effective 07 July 2023, the Overnight Deposit/ Lending Facility is available at the Key Rate (-/+ ) 150 basis points.

Source: Financial Markets Operations Division.

Table 43: Outstanding Government of Mauritius Securities: April 2024 to April 2025

(Rs million)

	Treasury Bills	Treasury Certificates	Treasury Notes	5-Year GoM Bonds	GOM Bonds	Silver Bonds	TOTAL
<b>Apr-24</b>	41,680	11,346	68,547	96,500	177,029	5,931	<b>401,033</b>
<b>May-24</b>	46,680	11,228	71,347	94,600	178,229	5,910	<b>407,994</b>
<b>Jun-24</b>	48,600	11,169	67,447	95,200	178,229	5,901	<b>406,546</b>
<b>Jul-24</b>	53,600	11,489	64,838	95,200	186,929	5,879	<b>417,934</b>
<b>Aug-24</b>	58,850	10,993	67,838	92,000	188,929	5,864	<b>424,474</b>
<b>Sep-24</b>	57,300	11,145	67,838	94,400	188,847	5,850	<b>425,379</b>
<b>Oct-24</b>	59,250	9,235	65,720	97,200	188,847	5,804	<b>426,055</b>
<b>Nov-24</b>	66,500	9,485	68,620	94,500	191,947	5,779	<b>436,830</b>
<b>Dec-24</b>	74,500	4,176	70,820	89,500	196,547	5,770	<b>441,313</b>
<b>Jan-25</b>	72,350	5,186	68,820	89,500	199,047	5,745	<b>440,648</b>
<b>Feb-25</b>	76,150	6,369	70,620	87,900	202,347	5,735	<b>449,121</b>
<b>Mar-25</b>	79,650	13,865	66,220	93,200	205,047	5,720	<b>463,702</b>
<b>Apr-25</b>	81,300	13,014	68,920	84,100	210,247	5,689	<b>463,270</b>

Figures may not add up to totals due to rounding.

Source: Accounting and Budgeting Division.

Table 44: Maturity Structure of Government of Mauritius Securities outstanding at end April 2025

(Rs million)

	Treasury Bills	Treasury Certificates	Treasury Notes	5-Year GoM Bonds	GOM Bonds	Silver Bonds	TOTAL
<b>2024-25</b>	19,100	816	2,800	3,500	2,500	-	28,716
<b>2025-26</b>	62,200	12,198	18,600	22,950	9,662	-	125,610
<b>2026-27</b>	-	-	26,820	19,150	8,293	-	54,263
<b>2027-28</b>	-	-	20,700	10,200	11,624	-	42,524
<b>2028-29</b>	-	-	-	12,600	9,096	-	21,696
<b>2029-30</b>	-	-	-	15,700	21,632	-	37,332
<b>2030-31</b>	-	-	-	-	23,200	-	23,200
<b>2031-32</b>	-	-	-	-	17,800	-	17,800
<b>2032-33</b>	-	-	-	-	9,600	-	9,600
<b>2033-34</b>	-	-	-	-	8,690	-	8,690
<b>2034-35</b>	-	-	-	-	10,400	-	10,400
<b>2035-36</b>	-	-	-	-	9,150	-	9,150
<b>2036-37</b>	-	-	-	-	9,900	-	9,900
<b>2037-38</b>	-	-	-	-	7,800	-	7,800
<b>2038-39</b>	-	-	-	-	8,800	-	8,800
<b>2039-40</b>	-	-	-	-	10,500	-	10,500
<b>2040-41</b>	-	-	-	-	4,800	-	4,800
<b>2041-42</b>	-	-	-	-	7,000	-	7,000
<b>2042-43</b>	-	-	-	-	8,700	-	8,700
<b>2043-44</b>	-	-	-	-	5,300	-	5,300
<b>2044-45</b>	-	-	-	-	5,800	-	5,800
<b>Silver Bonds</b>	-	-	-	-	-	5,689	5,689
<b>TOTAL</b>	<b>81,300</b>	<b>13,014</b>	<b>68,920</b>	<b>84,100</b>	<b>210,247</b>	<b>5,689</b>	<b>463,270</b>

Figures include: Government of Mauritius Silver Retirement and Savings Bonds with no fixed maturity date.

Figures may not add up to totals due to rounding.

Source: Accounting and Budgeting Division.

**Table 45a: Secondary Market Transactions by Counterparty: April 2025**

	Number of Transactions	Turnover (Rs million)
<b>Banks</b>	<b>30</b>	<b>4,664.80</b>
<i>of which:</i>		
Primary Dealers	18	3,240.80
Non-Primary Dealer Banks	12	1,424.00
<b>Non-Bank Financial Institutions</b>	<b>147</b>	<b>10,321.65</b>
<i>of which:</i>		
Pensions Funds	97	8,813.00
Insurance Companies	21	728.70
Others	29	779.95
<b>Non-Financial Institutions</b>	<b>68</b>	<b>1,421.85</b>
<b>Individuals</b>	<b>698</b>	<b>1,284.00</b>
<b>Total</b>	<b>943</b>	<b>17,692.30</b>

**Table 45b: Weekly Secondary Market Transactions: April 2025**

	Number of Transactions	Value (Rs million)
<b>April-25</b>		
01-04 Apr	127	4,332.40
07-11 Apr	219	3,094.60
14-18 Apr	277	3,783.75
21-25 Apr	242	5,745.10
28-30 Apr	78	736.45
<b>Total</b>	<b>943</b>	<b>17,692.30</b>

Source: Financial Markets Operations Division.

**Table 45c: Secondary Market Yields by Residual Days to Maturity: April 2025**

<b>Residual days to maturity</b>	<b>Amount traded</b>	<b>Range</b>
	<i>(Rs million)</i>	<i>(Per cent)</i>
<b>Up to 91 days</b>	<b>1,474.95</b>	<b>4.30-4.75</b>
<b>Between 92 and 182 days</b>	<b>4,348.55</b>	<b>4.40-5.01</b>
<b>Between 183 and 364 days</b>	<b>2,951.70</b>	<b>4.83-5.17</b>
<b>Between 1 and 3 years</b>	<b>1,991.55</b>	<b>4.95-5.41</b>
<b>Between 3 and 5 years</b>	<b>3,167.80</b>	<b>5.30-5.70</b>
<b>Between 5 and 10 years</b>	<b>3,716.80</b>	<b>5.35-5.84</b>
<b>More than 10 years</b>	<b>40.95</b>	<b>5.70-6.05</b>
<b>Total</b>	<b>17,692.30</b>	<b>4.30-6.05</b>

*Source: Financial Markets Operations Division.*



**Table 46: Secondary Market Activity: April 2024 to April 2025**

Period	Holdings of SMC <sup>1</sup> as at end of period	Total amount of secondary market transactions
	(Rs million)	(Rs million)
<b>Apr-25</b>		
1-4 Apr	15,000	2,328
7-11 Apr	15,000	4,747
14-18 Apr	15,000	2,258
21-25 Apr	15,000	4,853
28-30 Apr	15,000	3,656
<b>Apr-24</b>	15,000	11,420
<b>May-24</b>	15,000	10,666
<b>Jun-24</b>	15,000	13,314
<b>Jul-24</b>	15,000	12,934
<b>Aug-24</b>	15,000	7,123
<b>Sep-24</b>	15,000	20,345
<b>Oct-24</b>	15,000	11,739
<b>Nov-24</b>	15,000	7,767
<b>Dec-24</b>	15,000	11,983
<b>Jan-25</b>	15,000	7,456
<b>Feb-25</b>	15,000	16,222
<b>Mar-25</b>	15,000	18,916
<b>Apr-25</b>	15,000	17,842

<sup>1</sup> SMC: Secondary Market Cell of the Bank of Mauritius.

Figures may not add up to totals due to rounding.

Source: Accounting and Budgeting Division.

Table 47a: Overnight Transactions on the Interbank Money Market: April 2024 to April 2025

Period	Total Amount Transacted	Daily Average <sup>1</sup>	Range of Interbank Rates	Weighted Average Interest Rate
	(Rs million)		(Per cent per annum)	
<b>April-25</b>				
01-03 Apr	-	-	-	-
04-10 Apr	400	400	3.50	3.50
11-17 Apr	4,330	866	3.50-3.55	3.54
18-24 Apr	-	-	-	-
25-30 Apr	-	-	-	-
<b>Apr-24</b>	15,266	803	3.10-3.15	3.11
<b>May-24</b>	4,565	571	3.09-3.10	3.10
<b>Jun-24</b>	9,650	1,608	3.10-3.20	3.11
<b>Jul-24</b>	3,375	211	3.15	3.15
<b>Aug-24</b>	2,500	833	3.10	3.10
<b>Sep-24</b>	4,500	1,125	3.10	3.10
<b>Oct-24</b>	1,900	950	2.60	2.60
<b>Nov-24</b>	1,125	225	2.50-2.60	2.51
<b>Dec-24</b>	2,165	309	2.60	2.60
<b>Jan-25</b>	71,780	2,475	2.60-3.50	2.76
<b>Feb-25</b>	33,210	1,277	2.85-3.50	3.32
<b>Mar-25</b>	43,287	1,804	3.45-3.60	3.54
<b>Apr-25</b>	4,730	788	3.50-3.55	3.53

<sup>1</sup> For transactions days only.

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

Table 47b: Transactions on the Interbank Money Market: April 2024 to April 2025

Period	Amount Transacted			Daily Average <sup>1</sup>	Range of Interbank Rates	Interbank W.A.I Rate <sup>2</sup>
	Lowest	Highest	Total			
	(Rs million)				(Per cent per annum)	
April-25						
01-03 Apr	315	315	945	315	3.65-5.00	4.49
04-10 Apr	315	715	2,605	372	3.50-5.00	4.34
11-17 Apr	315	1,615	6,535	934	3.50-5.00	3.86
18-24 Apr	315	315	2,205	315	3.65-5.00	4.49
25-30 Apr	315	315	1,890	315	3.65-5.00	4.49
Apr-24	400	4,315	47,651	1,588	3.10-3.82	3.19
May-24	400	2,400	30,965	999	3.09-3.82	3.23
Jun-24	265	3,265	21,075	703	3.10-3.82	3.32
Jul-24	165	2,690	35,865	1,157	3.12-3.82	3.31
Aug-24	465	2,315	21,365	689	3.10-4.50	3.60
Sep-24	515	4,015	73,450	2,448	3.10-4.51	3.53
Oct-24	715	2,715	34,365	1,109	2.60-4.51	3.19
Nov-24	715	1,115	25,700	857	2.50-4.20	3.24
Dec-24	815	2,065	32,930	1,062	2.60-4.01	3.17
Jan-25	445	4,515	86,045	2,776	2.60-4.01	2.90
Feb-25	315	2,665	42,030	1,502	2.85-5.00	3.46
Mar-25	315	3,245	56,952	1,837	3.45-5.00	3.71
Apr-25	315	1,615	14,180	473	3.50-5.00	4.17

<sup>1</sup> For transactions days only.<sup>2</sup> Interbank Weighted Average Interest Rate.

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

**Table 47c: Repo Transactions on the Interbank Money Market: April 2024 to April 2025**

<b>Period</b>	<b>Currency</b>	<b>Amount (Million)</b>	<b>Number of Days</b>	<b>Interest Rate (Per cent per annum)</b>
<b>Apr-24</b>	-	-	-	-
<b>May-24</b>	<b>MUR</b>	2,202.3	61	3.4000
	<b>USD</b>	103.5	3	5.7000
<b>Jun-24</b>	-	-	-	-
<b>Jul-24</b>	-	-	-	-
<b>Aug-24</b>	<b>MUR</b>	2,931.4	91	3.8000
<b>Sep-24</b>	-	-	-	-
<b>Oct-24</b>	-	-	-	-
<b>Nov-24</b>	<b>EUR</b>	1.0	725	4.4500
	<b>EUR</b>	5.0	728	4.4500
	<b>MUR</b>	2,799.8	61	3.1000
<b>Dec-24</b>	<b>USD</b>	50.0	7	4.7000
<b>Jan-25</b>	-	-	-	-
<b>Feb-25</b>	-	-	-	-
<b>Mar-25</b>	<b>MUR</b>	1,000.0	7	5.0000
<b>Apr-25</b>	-	-	-	-

Source: Financial Markets Operations Division.

**Table 48: Transactions on the Interbank Foreign Exchange Market: April 2023 to April 2025**

	Purchase of US\$ against Rupee <i>(US\$ million)</i>	Purchase of US\$ against Other Foreign Currencies <i>(US\$ million)</i>	Total Purchases		Average Interbank Rate <sup>2</sup>  Min-Max  <i>(Rs/US\$)</i>
			US\$ Equivalent <sup>1</sup> <i>(US\$ million)</i>	Rupee Equivalent <i>(Rs million)</i>	
<b>April-25</b>					
02 - 04 April	0.16	23.09	30.39	1,398.09	45.7700 - 46.2400
07 - 11 April	2.58	26.94	34.26	1,533.14	44.2500 - 45.2500
14 - 18 April	1.47	27.04	30.72	1,387.87	44.9429 - 45.5591
21 - 25 April	1.29	15.04	56.20	2,523.45	44.4197 - 45.3155
28 - 30 April	4.43	9.36	16.72	750.39	44.8800
<b>Apr-23</b>	4.66	6.92	14.44	653.36	44.7404-45.6777
<b>May-23</b>	4.53	6.03	13.83	630.43	45.0150-46.0000
<b>Jun-23</b>	6.17	4.84	14.72	672.67	45.4100-46.0833
<b>Jul-23</b>	5.26	7.67	18.77	856.16	45.3500-45.9826
<b>Aug-23</b>	5.03	21.32	28.60	1,302.78	45.0500-45.9300
<b>Sep-23</b>	2.63	18.90	26.80	1,209.11	44.4607-46.2300
<b>Oct-23</b>	4.66	21.23	31.58	1,406.28	44.1264-44.8341
<b>Nov-23</b>	8.05	24.83	38.22	1,693.06	44.0417-44.6500
<b>Dec-23</b>	43.33	19.75	73.38	3,279.84	44.0791-45.6613
<b>Jan-24</b>	24.49	22.48	51.57	2,341.91	44.2000-46.0373
<b>Feb-24</b>	28.86	21.05	57.96	2,641.21	44.9218-46.2336
<b>Mar-24</b>	37.78	19.26	64.69	2,981.30	45.8339-46.8200
<b>Apr-24</b>	19.78	21.04	49.38	2,300.79	46.1600-47.0320
<b>May-24</b>	24.18	34.65	65.63	3,039.38	45.8900-46.8800
<b>Jun-24</b>	11.07	73.98	97.90	4,578.63	45.8111-47.5200
<b>Jul-24</b>	5.16	47.96	58.08	2,720.88	46.4368-47.6500
<b>Aug-24</b>	72.63	58.64	139.28	6,484.67	46.0800-47.1000
<b>Sep-24</b>	27.35	80.81	112.33	5,175.14	45.7200-46.4985
<b>Oct-24</b>	3.08	107.63	124.67	5,752.79	45.8000-47.0300
<b>Nov-24</b>	9.17	83.48	105.01	4,893.71	45.7200-47.6830
<b>Dec-24</b>	3.53	65.69	94.52	4,437.37	46.4000-47.5900
<b>Jan-25</b>	1.79	78.48	100.87	4,709.41	46.2000-47.5700
<b>Feb-25</b>	2.05	78.52	100.10	4,683.29	46.0900-47.8500
<b>Mar-25</b>	3.12	95.33	118.04	5,384.62	44.7500-46.5540
<b>Apr-25</b>	9.93	101.47	168.29	7,592.94	44.2500-46.2400

<sup>1</sup> Includes purchases of foreign currencies other than US dollar.

<sup>2</sup> Weighted Average Interbank Spot Rate on Rs/US\$ transactions, as from April 2023.

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

Table 49a: Intervention by the Bank of Mauritius on the Domestic Foreign Exchange Market: April 2024 to April 2025

Period	Purchase of US dollar <i>(US\$ mn)</i>	Range of Intervention Bid Rates <i>(Rs/US\$)</i>	Amount Sterilised <i>(Rs mn)</i>	Sterilisation Rates <i>(Per cent p.a.)</i>	Sale of US dollar <i>(US\$ mn)</i>	Range of Intervention Ask Rates <i>(Rs/US\$)</i>
Apr-24	-	-	-	-	5.00	46.40
May-24	-	-	-	-	-	-
Jun-24	-	-	-	-	-	-
Jul-24	-	-	-	-	150.00	46.55-46.76
Aug-24	-	-	-	-	80.00	46.11-46.40
Sep-24	-	-	-	-	60.00	45.95-46.11
Oct-24	-	-	-	-	40.00	45.90-45.95
Nov-24	-	-	-	-	25.00	46.50
Dec-24	-	-	-	-	10.00	46.50
Jan-25	-	-	-	-	25.00	46.30-46.75
Feb-25	-	-	-	-	-	-
Mar-25	-	-	-	-	15.0	45.60
Apr-25	-	-	-	-	10.0	45.00

Source: Financial Markets Operations Division.

Table 49b: Purchases and Sales of Foreign Currency by the Bank of Mauritius from Government and Other Institutions: April 2024 to April 2025

Period	Purchases							Sales						
	US dollar <i>(US\$ mn)</i>	Rates <i>(Rs/US\$)</i>	EURO <i>(EUR mn)</i>	Rates <i>(Rs/EUR)</i>	GBP <i>(GBP mn)</i>	Rates <i>(Rs/GBP)</i>	Other <i>(USD mn Equiv)</i>	US dollar <i>(US\$ mn)</i>	Rates <i>(Rs/US\$)</i>	EURO <i>(EUR mn)</i>	Rates <i>(Rs/EUR)</i>	GBP <i>(GBP mn)</i>	Rates <i>(Rs/GBP)</i>	Other <i>(USD mn Equiv)</i>
Apr-24	0.800	46.14	-	-	-	-	0.025	0.300	46.67-47.04	-	-	0.455	58.84	0.112
May-24	1.000	45.61	-	-	-	-	0.005	2.729	46.32-46.93	2.069	51.15	0.598	58.98-60.00	0.031
Jun-24	45.869	46.51-47.29	-	-	-	-	6.948	-	-	-	-	1.362	60.31-60.86	0.284
Jul-24	16.500	46.35-46.70	-	-	-	-	3.663	0.050	47.24	-	-	2.664	61.44	0.225
Aug-24	-	-	-	-	-	-	0.028	0.050	46.86	-	-	-	-	0.251
Sep-24	121.879	45.40-46.15	-	-	-	-	0.942	1.050	46.39-47.05	-	-	-	-	-
Oct-24	155.981	45.90-46.35	-	-	-	-	0.031	-	-	-	-	-	-	-
Nov-24	21.300	46.07-46.69	-	-	-	-	0.110	0.050	46.86	-	-	-	-	-
Dec-24	65.000	46.97	-	-	-	-	0.708	-	-	-	-	-	-	-
Jan-25	10.000	46.64	-	-	-	-	0.005	-	-	25.000	48.50	-	-	-
Feb-25	1.000	45.99	-	-	-	-	0.004	-	-	10.000	48.13	-	-	-
Mar-25	-	-	-	-	-	-	0.004	-	-	-	-	-	-	-
Apr-25	1.000	44.89	-	-	-	-	0.054	-	-	-	-	-	-	-

Source: Financial Markets Operations Division; Accounting and Budgeting Division.

**Table 50a: Weighted Average Dealt Selling Rates of the Rupee<sup>1</sup> against the USD, EUR and GBP:  
April 2024 to April 2025**

Period	Rs/USD	Rs/EUR	Rs/GBP	Rs/USD	Rs/EUR	Rs/GBP
	(End of Period)			(Period Average)		
<b>Apr-24</b>	46.889	50.682	59.188	46.886	50.694	59.126
<b>May-24</b>	46.802	51.054	60.043	46.722	50.833	59.443
<b>Jun-24</b>	47.805	51.708	60.360	47.217	51.262	60.433
<b>Jul-24</b>	47.344	51.904	61.592	47.277	51.903	61.461
<b>Aug-24</b>	46.964	52.721	62.920	46.826	52.217	61.374
<b>Sep-24</b>	46.459	52.481	62.850	46.518	52.412	62.302
<b>Oct-24</b>	46.699	50.903	61.869	46.805	51.526	61.887
<b>Nov-24</b>	46.948	50.078	60.382	47.118	50.516	60.720
<b>Dec-24</b>	47.732	49.983	60.298	47.393	50.082	60.513
<b>Jan-25</b>	47.123	49.181	58.764	47.319	49.193	58.654
<b>Feb-25</b>	47.257	49.421	59.898	47.113	49.314	59.310
<b>Mar-25</b>	46.091	50.186	60.026	45.963	49.870	59.614
<b>Apr-25</b>	45.675	52.154	61.470	45.519	51.377	60.106

<sup>1</sup> Calculated on spot transactions of USD20,000 and above, or equivalent, conducted by banks and forex dealers.

Source: Financial Markets Operations Division.

**Table 50b: Exchange Rate of the Rupee (End of Period): April 2024 to April 2025**

Indicative Selling Rates	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25
Australian dollar	31.078	31.485	32.062	31.280	32.553	32.817	31.204	31.279	30.216	29.992	30.129	29.675	30.045
Hong kong dollar	6.062	6.046	6.172	6.105	6.100	6.040	6.072	6.107	6.195	6.119	6.174	6.017	5.979
Indian rupee (100)	57.580	57.660	58.490	58.030	57.900	57.410	57.480	57.560	57.540	56.440	56.160	56.230	55.720
Japanese yen (100)	30.388	30.269	30.129	31.500	33.129	33.382	31.450	32.178	31.336	31.426	32.602	31.933	33.127
Kenya shilling (100)	35.488	36.549	37.600	37.078	37.369	36.772	36.849	36.969	37.561	37.251	37.412	36.419	36.245
New Zealand dollar	28.284	29.019	29.284	28.224	29.841	29.952	28.153	28.149	27.143	26.963	26.887	26.687	27.550
Singapore dollar	34.878	35.020	35.495	35.604	36.559	36.730	35.677	35.534	35.423	35.244	35.563	34.860	35.488
South African rand	2.579	2.566	2.661	2.666	2.736	2.812	2.739	2.701	2.630	2.634	2.656	2.595	2.561
Swiss franc	51.989	52.226	53.541	54.105	56.111	55.788	54.442	53.984	53.365	52.493	53.357	53.190	56.276
US dollar	46.836	46.672	47.584	47.096	46.956	46.348	46.571	46.917	47.482	47.073	47.284	46.079	45.649
Pound sterling	59.156	59.797	60.493	61.163	62.426	62.746	61.198	60.211	60.060	58.744	59.770	60.000	61.412
Euro	50.519	50.878	51.277	51.569	52.587	52.364	50.921	50.030	49.757	49.135	49.349	50.161	52.149

Note: The daily average exchange rate of the rupee is based on the average indicative selling rates for T.T. & D.D. of Banks.

Source: Financial Markets Operations Division.

**Table 50c: Exchange Rate of the Rupee (Period Average): April 2024 to April 2025**

Indicative Selling Rates	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25
Australian dollar	30.941	31.362	31.774	32.086	31.755	32.113	32.057	31.432	30.659	30.080	30.405	29.694	29.394
Hong kong dollar	6.060	6.039	6.099	6.117	6.072	6.038	6.081	6.128	6.159	6.141	6.131	6.006	5.953
Indian rupee (100)	57.664	57.445	57.949	58.108	57.536	57.472	57.553	57.790	57.643	56.755	56.170	55.394	55.420
Japanese yen (100)	30.966	30.416	30.328	30.499	32.668	33.256	32.176	31.610	31.737	31.117	31.944	31.837	32.672
Kenya shilling (100)	36.183	35.967	37.158	37.132	37.076	36.890	36.998	37.238	37.368	37.308	37.258	36.375	35.990
New Zealand dollar	28.336	28.691	29.306	28.877	28.871	29.329	28.844	28.233	27.588	26.974	27.152	26.715	27.000
Singapore dollar	34.997	34.948	35.267	35.541	36.036	36.362	36.169	35.731	35.514	35.142	35.461	34.920	34.914
South African rand	2.553	2.607	2.633	2.674	2.681	2.732	2.756	2.727	2.700	2.619	2.641	2.608	2.502
Swiss franc	52.137	51.814	53.278	53.499	55.220	55.560	54.965	54.217	53.815	52.619	52.831	52.810	55.453
US dollar	46.849	46.584	47.031	47.174	46.740	46.451	46.641	47.045	47.263	47.190	47.093	45.947	45.478
Pound sterling	59.075	59.273	60.233	61.196	61.146	62.014	61.630	60.617	60.296	58.557	59.262	59.552	60.127
Euro	50.626	50.731	51.057	51.687	52.053	52.180	51.452	50.474	49.908	49.096	49.261	49.809	51.375

Note: The daily average exchange rate of the rupee is based on the average indicative selling rates for T.T. & D.D. of Banks.

Source: Financial Markets Operations Division.

**Table 50d: Average Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies: April 2024 and April 2025**

Indicative Selling Rates	Average for 12 Months ended April 2024  [1]	Average for 12 Months ended April 2025  [2]	Appreciation/ (Depreciation) of Rupee between [1] & [2] Percent
Australian dollar	30.2940	31.0976	(2.6)
Hong Kong dollar	5.8959	6.0797	(3.0)
Indian rupee (100)	56.5429	57.1396	(1.0)
Japanese yen (100)	31.6641	31.6778	(0.0)
Kenya shilling (100)	32.1073	36.8887	(13.0)
New Zealand dollar	28.1098	28.1628	(0.2)
Singapore dollar	34.2543	35.5060	(3.5)
South African rand	2.4944	2.6578	(6.1)
Swiss franc	51.9310	53.8596	(3.6)
US dollar	45.5792	46.7173	(2.4)
Pound sterling	57.6431	60.3586	(4.5)
Euro	49.6577	50.8006	(2.2)

Notes:

(i) [1] is calculated on the basis of the daily average exchange rates for the period May 2023 to April 2024.

[2] is calculated on the basis of the daily average exchange rates for the period May 2024 to April 2025.

(ii) The daily average exchange rate of the Rupee is based on the average indicative selling rates for T.T. & D.D. of banks.

(iii) The appreciation/depreciation of the Rupee is calculated as follows:

$(\text{Previous period exchange rate} - \text{Current period exchange rate}) \div \text{Current period exchange rate}$ .

Source: Financial Markets Operations Division.



**Table 51: Monthly Average Exchange Rates of Selected Currencies vis-à-vis the US Dollar<sup>1</sup>:  
January 2023 to April 2025**

Period	EUR/USD			GBP/USD			USD/JPY		
	2023	2024	2025	2023	2024	2025	2023	2024	2025
January	1.0779/83	1.0903/07	1.0346/48	1.2233/37	1.2699/03	1.2335/40	130.42/43	146.09/12	156.58/60
February	1.0707/10	1.0788/92	1.0407/08	1.2080/83	1.2627/30	1.2520/26	132.92/93	149.54/56	152.09/10
March	1.0706/09	1.0863/66	1.0789/90	1.2134/37	1.2699/03	1.2897/01	133.81/82	150.04/06	149.24/27
April	1.0953/57	1.0724/27	1.1241/43	1.2435/38	1.2521/26	1.3147/52	133.42/44	153.66/68	143.97/99
May	1.0873/76	1.0806/09		1.2481/84	1.2631/35		137.05/07	155.84/86	
June	1.0833/36	1.0767/70		1.2620/23	1.2717/21		141.26/29	157.88/90	
July	1.1055/58	1.0840/42		1.2880/83	1.2848/53		141.01/04	158.05/08	
August	1.0913/17	1.1014/16		1.2710/13	1.2940/43		144.77/79	146.27/29	
September	1.0685/88	1.1105/06		1.2411/14	1.3210/12		147.61/63	143.15/16	
October	1.0560/64	1.0907/08		1.2170/73	1.3063/65		149.53/55	149.40/42	
November	1.0823/27	1.0632/33		1.2430/34	1.2750/54		149.77/79	153.67/69	
December	1.0918/21	1.0473/75		1.2663/68	1.2642/48		144.16/18	153.58/61	

<sup>1</sup> International Market Rates

**Table 52: Mauritius Exchange Rate Index (MERI): January 2023 to April 2025**

Period	MERI1			MERI2		
	2023	2024	2025	2023	2024	2025
January	123.354	124.469	128.342	121.871	122.991	126.634
February	127.001	126.837	128.539	125.421	125.285	126.857
March	129.221	128.485	127.082	127.599	126.941	125.552
April	126.412	128.886	127.504	124.911	127.292	126.088
May	126.665	128.596		125.115	127.056	
June	126.965	129.786		125.418	128.229	
July	127.974	130.703		126.513	129.180	
August	126.813	130.476		125.297	129.012	
September	124.684	130.368		123.111	128.960	
October	122.303	130.037		120.714	128.575	
November	123.073	129.708		121.581	128.134	
December	123.422	129.543		121.957	127.900	

Notes:

(i) The Mauritius Exchange Rate Index (MERI), which is a weighted average of bilateral exchange rates for the Mauritian rupee, is a summary measure of the rupee's movements against the currencies of its important trading partners.

(ii) The choice of currencies has been influenced by the importance of the currency distribution of trade flows of Mauritius with the rest of the world.

(iii) Two indices have been derived: MERI1 and MERI2. MERI1 is based on the currency distribution of merchandise trade, while MERI2 is based on the currency distribution of merchandise trade and tourism earnings.

(iv) The base year of the MERI is January - December 2007 = 100.

(v) An increase (decrease) in the index indicates a depreciation (appreciation) of the rupee.

Source: Financial Markets Operations Division.

Table 53: Foreign Currency Transactions: April 2024 to April 2025<sup>1</sup>

(US\$ million)

Month	Purchases by banks and FX dealers				Sales by banks and FX dealers				Turnover
	Spot		Forward	Total	Spot		Forward	Total	
	Miscellaneous <sup>2</sup>	More than US\$20,000 or equivalent			Miscellaneous <sup>2</sup>	More than US\$20,000 or equivalent			
Apr-24	219.5	178.2	94.9	492.7	211.6	186.7	97.8	496.1	988.8
May-24	229.0	176.9	236.1	642.0	253.0	155.3	101.0	509.3	1,151.3
Jun-24	200.1	197.5	101.3	498.8	229.6	165.0	110.7	505.3	1,004.2
Jul-24	234.9	187.1	50.7	472.7	252.3	333.0	48.9	634.2	1,106.9
Aug-24	224.0	172.8	89.9	486.7	242.5	221.0	135.2	598.7	1,085.4
Sep-24	212.6	180.3	50.5	443.4	246.0	202.4	67.5	515.9	959.3
Oct-24	226.7	209.4	85.9	522.0	255.9	232.4	88.2	576.5	1,098.5
Nov-24	235.8	235.0	62.5	533.3	262.3	235.1	83.2	580.6	1,113.9
Dec-24	288.6	339.2	9.0	636.9	261.7	286.4	43.7	591.9	1,228.7
Jan-25	230.0	217.1	38.1	485.2	253.5	220.3	47.5	521.3	1,006.5
Feb-25	193.8	258.5	55.1	507.4	235.2	216.1	59.4	510.8	1,018.2
Mar-25	242.5	303.1	74.6	620.2	292.3	278.0	63.6	633.9	1,254.1
Apr-25	243.2	313.3	112.0	668.5	281.6	359.2	54.2	695.0	1,363.5

<sup>1</sup> Transactions conducted by banks and foreign exchange dealers, excluding interbank and swap transactions.<sup>2</sup> Includes transactions below US\$20,000 or equivalent.

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

Table 54a: Foreign Currency Purchases by banks and FX dealers (Sectorwise): April 2024 to April 2025<sup>1</sup>

(US\$ million)

Sector (ISIC 1 digit)*	Description	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25
A	Agriculture, forestry and fishing	7.2	13.7	14.5	9.1	12.7	14.2	21.6	14.3	6.2	26.0	23.9	22.1	25.4
B	Mining and quarrying	0.2	0.2	0.4	0.4	0.3	0.4	0.2	0.5	0.3	0.2	0.5	0.2	0.3
C	Manufacturing	21.2	33.6	23.7	21.3	26.6	18.0	20.6	30.8	28.2	17.6	22.5	25.2	26.5
D	Electricity, gas, steam and air conditioning supply	0.5	1.0	0.1	0.2	0.6	0.3	0.7	0.9	1.0	0.3	0.8	0.5	0.3
E	Water supply; sewerage, waste management and remediation activities	0.3	0.4	0.5	0.4	0.6	0.9	0.7	0.2	0.8	0.5	0.2	0.8	0.6
F	Construction	9.4	9.9	12.2	4.6	5.9	6.4	5.1	7.0	9.0	5.7	3.8	6.0	4.6
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	6.4	10.5	7.3	9.7	15.8	5.4	8.8	10.0	9.9	8.5	9.1	15.8	8.8
H	Transportation and storage	6.1	6.2	6.4	5.4	5.5	4.1	5.6	5.7	5.7	5.7	5.8	6.9	6.3
I	Accommodation and food service activities	57.3	144.3	59.7	50.1	34.9	39.3	35.4	36.2	53.8	43.6	64.1	83.7	87.4
J	Information and communication	12.6	12.7	12.8	10.5	11.8	13.3	14.7	13.4	20.8	13.8	13.3	13.5	19.8
K	Financial and insurance activities	63.1	85.8	51.5	28.4	59.2	33.7	74.4	65.4	89.5	48.3	83.6	91.6	119.1
L	Real estate activities	6.0	8.6	9.8	9.4	5.1	4.7	7.8	8.1	10.2	2.9	5.7	10.1	11.8
M	Professional, scientific and technical activities	30.7	23.7	34.2	30.3	23.3	29.5	31.0	32.1	47.4	33.0	27.8	33.3	28.6
N	Administrative and support service activities	20.4	25.8	25.6	24.6	24.7	24.6	25.7	35.7	32.9	25.8	24.4	27.7	29.8
O	Public administration and defence; compulsory social security	2.0	0.8	1.2	0.6	2.1	1.2	1.4	0.9	2.8	1.2	0.6	1.4	2.0
P	Education	1.1	1.0	1.2	0.9	1.3	1.2	0.7	2.0	1.3	1.0	0.8	1.1	1.4
Q	Human health and social work activities	1.3	1.5	7.5	2.3	1.8	0.5	0.6	0.5	2.6	0.8	1.1	0.8	0.9
R	Arts, entertainment and recreation	0.6	5.1	0.7	1.6	1.3	0.6	1.7	1.2	1.8	2.0	1.1	1.1	1.6
S	Other service activities	1.3	1.4	1.0	0.7	1.2	0.8	1.7	1.6	1.0	0.4	0.4	0.9	1.0
T	Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U	Activities of extraterritorial organizations and bodies	0.2	0.2	0.4	0.2	0.1	0.4	0.7	0.6	0.6	0.6	0.3	0.3	0.7
	Personal	25.4	26.6	28.0	27.1	28.1	31.2	36.2	30.4	22.4	17.2	23.7	34.7	48.0
	<b>Total</b>	<b>273.2</b>	<b>413.1</b>	<b>298.7</b>	<b>237.8</b>	<b>262.7</b>	<b>230.8</b>	<b>295.3</b>	<b>297.5</b>	<b>348.2</b>	<b>255.2</b>	<b>313.6</b>	<b>377.7</b>	<b>425.3</b>

\* The data are in line with the structure of the fourth revision of the UN's International Standard Industrial Classification (ISIC Rev. 4).

Details on ISIC Rev.4 are available on the United Nations Statistics Division website.

<sup>1</sup> Spot and forward foreign currency transactions conducted by banks and foreign exchange dealers, above US\$20,000 or equivalent, excluding interbank and swap transactions.

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

Table 54b: Foreign Currency Sales by banks and FX dealers (Sectorwise): April 2024 to April 2025<sup>1</sup>

(US\$ million)

Sector (ISIC 1 digit)*	Description	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25
A	Agriculture, forestry and fishing	2.5	9.0	6.9	26.9	19.6	10.2	10.3	5.6	3.4	5.1	4.3	6.7	7.8
B	Mining and quarrying	0.1	0.2	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.1	0.9	0.0	0.0
C	Manufacturing	21.6	17.8	45.9	34.0	32.1	22.8	33.0	32.8	28.3	20.4	21.5	29.8	26.7
D	Electricity, gas, steam and air conditioning supply	3.4	6.4	4.4	8.4	5.6	3.5	8.4	12.9	6.8	6.5	12.1	22.1	12.2
E	Water supply; sewerage, waste management and remediation activities	0.6	0.1	0.1	0.3	0.1	0.1	0.3	0.1	0.3	0.2	0.2	0.1	0.1
F	Construction	4.8	4.6	6.1	10.5	6.3	5.3	4.6	5.2	10.1	6.9	3.2	4.9	6.7
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	159.0	131.7	125.1	203.7	214.2	154.6	173.9	172.5	179.5	154.9	164.6	184.9	280.7
H	Transportation and storage	9.5	10.2	9.0	8.2	8.4	9.1	10.9	10.0	11.7	8.0	6.7	9.4	11.5
I	Accommodation and food service activities	1.7	1.8	1.3	2.1	2.7	5.1	2.3	2.4	1.5	1.4	1.3	2.3	1.5
J	Information and communication	9.7	11.3	9.3	13.2	7.6	10.1	16.2	11.9	11.5	11.6	8.4	12.6	6.4
K	Financial and insurance activities	38.1	35.5	40.1	28.7	28.0	21.9	28.8	27.1	33.4	19.9	26.0	34.8	23.8
L	Real estate activities	0.5	0.5	2.3	1.2	1.4	2.8	2.4	2.6	1.2	1.6	1.2	1.2	0.8
M	Professional, scientific and technical activities	6.9	3.7	3.1	4.9	4.5	4.9	3.4	6.4	7.5	3.9	2.5	5.3	5.4
N	Administrative and support service activities	4.8	6.5	3.1	7.2	5.6	4.8	4.7	3.8	4.7	4.6	6.6	5.5	6.0
O	Public administration and defence; compulsory social security	2.7	1.8	1.5	5.3	3.1	2.8	2.2	3.2	1.8	3.6	1.8	1.9	4.2
P	Education	0.8	0.4	1.1	0.9	0.5	0.7	6.7	2.6	2.9	1.2	0.8	1.2	0.5
Q	Human health and social work activities	0.7	1.0	1.0	1.2	0.5	0.2	0.4	0.4	0.5	0.3	0.4	0.6	0.2
R	Arts, entertainment and recreation	0.4	0.2	0.4	0.9	0.5	1.0	0.4	0.6	0.8	0.7	0.3	0.4	0.3
S	Other service activities	1.4	1.3	0.8	0.9	0.1	0.4	0.3	0.3	0.8	0.7	1.7	1.8	0.1
T	Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U	Activities of extraterritorial organizations and bodies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Personal	15.3	12.4	14.2	23.7	15.3	9.5	11.5	17.5	23.4	16.2	11.1	16.0	18.5
	<b>Total</b>	<b>284.5</b>	<b>256.3</b>	<b>275.7</b>	<b>381.9</b>	<b>356.2</b>	<b>269.9</b>	<b>320.6</b>	<b>318.3</b>	<b>330.1</b>	<b>267.8</b>	<b>275.5</b>	<b>341.6</b>	<b>413.4</b>

\* The data are in line with the structure of the fourth revision of the UN's International Standard Industrial Classification (ISIC Rev. 4).

Details on ISIC Rev.4 are available on the United Nations Statistics Division website.

<sup>1</sup> Spot and forward foreign currency transactions conducted by banks and foreign exchange dealers, above US\$20,000 or equivalent, excluding interbank and swap transactions.

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

**Table 55a: Foreign Currency Purchases by banks and FX dealers in Major Currencies: April 2024 to April 2025<sup>1</sup>***(US\$ million)*

	USD	EUR	GBP	Others	Total
<b>Apr-24</b>	139.1	113.2	13.5	7.3	<b>273.2</b>
<b>May-24</b>	178.2	181.5	39.2	14.1	<b>413.1</b>
<b>Jun-24</b>	152.3	109.3	22.2	15.0	<b>298.8</b>
<b>Jul-24</b>	98.6	110.6	20.0	8.6	<b>237.8</b>
<b>Aug-24</b>	138.6	98.1	15.7	10.3	<b>262.7</b>
<b>Sep-24</b>	116.2	88.6	17.4	8.6	<b>230.8</b>
<b>Oct-24</b>	146.4	115.2	19.6	14.1	<b>295.3</b>
<b>Nov-24</b>	136.1	118.2	20.8	22.4	<b>297.5</b>
<b>Dec-24</b>	138.1	144.1	28.0	38.0	<b>348.2</b>
<b>Jan-25</b>	94.7	119.6	24.6	16.3	<b>255.2</b>
<b>Feb-25</b>	105.6	127.1	31.1	49.8	<b>313.6</b>
<b>Mar-25</b>	126.7	163.7	31.6	55.7	<b>377.7</b>
<b>Apr-25</b>	120.2	203.1	35.5	66.5	<b>425.3</b>

**Table 55b: Foreign Currency Sales by banks and FX dealers in Major Currencies: April 2024 to April 2025<sup>1</sup>***(US\$ million)*

	USD	EUR	GBP	Others	Total
<b>Apr-24</b>	174.4	63.1	5.3	41.8	<b>284.5</b>
<b>May-24</b>	153.0	57.9	7.8	37.5	<b>256.3</b>
<b>Jun-24</b>	130.4	92.1	11.4	41.8	<b>275.7</b>
<b>Jul-24</b>	203.3	96.3	9.2	73.1	<b>381.9</b>
<b>Aug-24</b>	224.6	68.5	10.4	52.7	<b>356.2</b>
<b>Sep-24</b>	156.4	57.4	6.9	49.2	<b>269.9</b>
<b>Oct-24</b>	130.9	95.7	15.0	79.0	<b>320.6</b>
<b>Nov-24</b>	153.9	90.6	12.9	60.9	<b>318.3</b>
<b>Dec-24</b>	138.6	118.1	13.5	59.9	<b>330.1</b>
<b>Jan-25</b>	139.4	67.8	5.4	55.2	<b>267.8</b>
<b>Feb-25</b>	100.5	72.0	7.8	95.2	<b>275.5</b>
<b>Mar-25</b>	137.1	97.6	6.9	100.0	<b>341.6</b>
<b>Apr-25</b>	130.8	88.5	5.0	189.1	<b>413.4</b>

<sup>1</sup> Spot and forward foreign currency transactions conducted by banks and foreign exchange dealers, above US\$20,000 or equivalent, excluding interbank and swap transactions.

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

Table 56: Swap Transactions by banks in Major Currencies (Sectorwise): February to April 2025<sup>1</sup>

(US\$ million)

ISIC 1 digit*		Feb-25		Mar-25		Apr-25	
		Purchases by banks	Sales by banks	Purchases by banks	Sales by banks	Purchases by banks	Sales by banks
USD							
A	Agriculture, forestry and fishing	12.2	1.0	13.0	3.1	23.7	1.4
C	Manufacturing	63.1	6.5	32.2	17.2	28.5	10.6
D	Electricity, gas, steam and air conditioning supply	3.8	54.7	0.5	46.2	0.0	105.5
E	Water supply; sewerage, waste management and remediation activities	0.1	0.0	0.0	0.0	0.0	0.0
F	Construction	1.7	0.0	1.9	0.3	1.7	0.5
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	63.2	32.4	91.3	36.2	105.0	22.5
H	Transportation and storage	0.0	0.0	0.0	0.0	0.0	0.0
I	Accommodation and food service activities	8.5	0.2	5.5	4.9	2.2	4.7
J	Information and communication	0.1	0.0	0.1	1.1	0.0	0.2
K	Financial and insurance activities	93.0	295.7	231.8	274.9	315.5	380.9
L	Real estate activities	0.0	0.0	0.0	0.0	0.0	0.0
M	Professional, scientific and technical activities	0.0	0.0	2.1	0.3	3.8	0.3
N	Administrative and support service activities	0.7	0.0	0.5	0.0	0.7	0.0
O	Public administration and defence; compulsory social security	0.0	0.0	0.0	0.0	0.0	0.0
Q	Human health and social work activities	0.0	0.0	0.0	0.0	0.0	0.0
R	Arts, entertainment and recreation	0.0	0.0	0.2	0.0	0.5	0.0
S	Other service activities	0.0	0.0	0.0	0.0	0.0	0.0
	Personal	0.1	0.0	0.1	0.0	0.0	0.0
Total - USD		246.5	390.4	379.3	384.1	481.7	526.7
EUR							
A	Agriculture, forestry and fishing	0.3	0.1	0.3	0.1	1.1	0.5
C	Manufacturing	25.9	0.0	19.5	0.0	19.0	0.0
D	Electricity, gas, steam and air conditioning supply	0.0	0.0	0.0	0.4	0.0	0.0
E	Water supply; sewerage, waste management and remediation activities	0.5	0.0	0.0	0.0	0.0	0.0
F	Construction	0.9	0.0	0.9	0.0	0.8	0.0
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	10.6	1.3	22.8	0.8	38.3	1.2
H	Transportation and storage	0.0	0.0	0.0	0.0	0.0	0.0
I	Accommodation and food service activities	113.5	0.0	136.1	1.3	165.7	2.1
J	Information and communication	0.1	0.0	0.1	0.0	0.0	0.0
K	Financial and insurance activities	11.3	3.8	14.0	13.0	11.3	30.8
L	Real estate activities	0.0	0.0	0.0	0.0	0.0	0.0
M	Professional, scientific and technical activities	0.0	0.0	0.5	0.0	0.0	0.0
N	Administrative and support service activities	0.6	0.0	0.6	0.0	0.6	0.0
O	Public administration and defence; compulsory social security	0.0	0.0	0.0	0.0	0.0	0.0
Q	Human health and social work activities	0.0	0.0	0.0	0.0	0.0	0.0
S	Other service activities	0.0	0.0	0.0	0.0	0.0	0.0
	Personal	0.0	0.0	0.0	0.0	0.0	0.0
Total - EUR		163.8	5.2	194.7	15.6	236.8	34.7
GBP							
A	Agriculture, forestry and fishing	0.0	0.0	1.2	0.0	0.0	0.0
C	Manufacturing	2.1	0.0	3.7	0.0	5.2	0.0
D	Electricity, gas, steam and air conditioning supply	0.0	0.0	0.0	0.0	0.0	0.0
E	Water supply; sewerage, waste management and remediation activities	0.0	0.0	0.0	0.0	0.0	0.0
F	Construction	0.0	0.0	0.0	0.0	0.0	0.0
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	0.0	0.0	0.0	0.0	0.0	0.0
H	Transportation and storage	0.0	0.0	0.0	0.0	0.0	0.0
I	Accommodation and food service activities	33.7	0.0	22.1	0.0	31.9	0.0
J	Information and communication	0.0	0.0	0.0	0.0	0.0	0.0
K	Financial and insurance activities	1.7	0.7	1.0	0.7	0.2	0.2
L	Real estate activities	0.0	0.0	0.0	0.0	0.0	0.0
M	Professional, scientific and technical activities	0.0	0.0	0.0	0.0	0.0	0.0
N	Administrative and support service activities	0.0	0.0	0.0	0.0	0.0	0.0
O	Public administration and defence; compulsory social security	0.0	0.0	0.0	0.0	0.0	0.0
Q	Human health and social work activities	0.0	0.0	0.0	0.0	0.0	0.0
S	Other service activities	0.0	0.0	0.0	0.0	0.0	0.0
	Personal	0.0	0.0	0.0	0.0	0.0	0.0
Total- GBP		37.5	0.7	28.0	0.7	37.3	0.2
Other foreign currencies							
A	Agriculture, forestry and fishing	0.0	0.0	0.0	0.0	0.0	0.0
C	Manufacturing	0.6	0.0	0.7	0.0	1.5	0.0
D	Electricity, gas, steam and air conditioning supply	0.0	0.0	0.0	0.0	0.0	0.0
E	Water supply; sewerage, waste management and remediation activities	0.0	0.0	0.0	0.0	0.0	0.0
F	Construction	0.0	0.0	0.0	0.0	0.0	0.0
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	0.0	0.0	0.0	0.0	0.0	0.0
H	Transportation and storage	0.0	0.0	0.0	0.0	0.0	0.0
I	Accommodation and food service activities	0.0	0.0	0.0	0.0	0.0	0.0
J	Information and communication	0.0	0.0	0.0	0.0	0.0	0.0
K	Financial and insurance activities	0.0	0.0	0.0	0.0	0.2	0.2
L	Real estate activities	0.0	0.0	0.0	0.0	0.0	0.0
M	Professional, scientific and technical activities	0.0	0.0	0.0	0.0	0.0	0.0
N	Administrative and support service activities	0.0	0.0	0.0	0.0	0.0	0.0
O	Public administration and defence; compulsory social security	0.0	0.0	0.0	0.0	0.0	0.0
Q	Human health and social work activities	0.0	0.0	0.0	0.0	0.0	0.0
S	Other service activities	0.0	0.0	0.0	0.0	0.0	0.0
	Personal	0.0	0.0	0.0	0.0	0.0	0.0
Total - Other foreign currencies		0.6	0.0	0.7	0.0	1.7	0.2
ALL FOREIGN CURRENCIES							
A	Agriculture, forestry and fishing	12.5	1.1	14.5	3.2	24.9	2.0
C	Manufacturing	91.8	6.5	56.1	17.2	54.2	10.6
D	Electricity, gas, steam and air conditioning supply	3.8	54.7	0.5	46.6	0.0	105.5
E	Water supply; sewerage, waste management and remediation activities	0.6	0.0	0.0	0.0	0.0	0.0
F	Construction	2.5	0.0	2.8	0.3	2.5	0.5
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	73.8	33.7	114.1	36.9	143.2	23.8
H	Transportation and storage	0.0	0.0	0.0	0.0	0.0	0.0
I	Accommodation and food service activities	155.7	0.2	163.7	6.2	199.8	6.8
J	Information and communication	0.2	0.0	0.2	1.1	0.0	0.2
K	Financial and insurance activities	106.1	300.1	246.8	288.6	327.2	412.2
L	Real estate activities	0.0	0.0	0.0	0.0	0.0	0.0
M	Professional, scientific and technical activities	0.0	0.0	2.6	0.3	3.8	0.3
N	Administrative and support service activities	1.2	0.0	1.1	0.0	1.3	0.0
O	Public administration and defence; compulsory social security	0.0	0.0	0.0	0.0	0.0	0.0
Q	Human health and social work activities	0.0	0.0	0.0	0.0	0.0	0.0
R	Arts, entertainment and recreation	0.0	0.0	0.2	0.0	0.5	0.0
S	Other service activities	0.0	0.0	0.0	0.0	0.0	0.0
	Personal	0.1	0.0	0.1	0.0	0.0	0.0
GRAND TOTAL		448.4	396.3	602.7	400.4	757.5	561.8

\* The data are in line with the structure of the fourth revision of the UN's International Standard Industrial Classification (ISIC Rev. 4).

Details on ISIC Rev.4 are available on the United Nations Statistics Division website.

<sup>1</sup> Swap transactions against MUR in US\$ equivalent.

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

**Table 57a: Transactions on the Stock Exchange of Mauritius: April 2024 to April 2025**

Period	Official Market						
	Number of Sessions	Average					
		SEMTRI <sup>1</sup> (in Rs terms)	SEMTRI <sup>1</sup> (in US\$ terms)	SEM-7/ SEM10 <sup>2</sup>	SEMDEX	Value of Transactions (Rs'000)	Volume of Transactions ('000)
Apr-24	19	9,255.93	3,135.61	397.54	2,149.68	35,541	1,457
May-24	22	9,372.74	3,194.19	403.35	2,169.47	36,293	1,637
Jun-24	20	9,333.15	3,150.95	398.55	2,127.15	30,255	1,505
Jul-24	23	9,321.31	3,135.93	395.79	2,110.96	146,382	6,410
Aug-24	21	9,531.23	3,238.13	404.92	2,154.57	36,413	1,740
Sep-24	21	10,180.00	3,476.65	435.38	2,299.94	39,617	1,615
Oct-24	22	10,710.39	3,642.81	452.10	2,418.83	79,181	2,246
Nov-24	21	10,699.43	3,608.26	448.51	2,404.15	74,812	1,530
Dec-24	21	10,781.40	3,617.41	446.98	2,392.11	45,254	948
Jan-25	20	11,158.02	3,747.79	463.49	2,471.00	38,792	1,174
Feb-25	17	11,386.83	3,837.53	471.78	2,520.43	49,423	1,536
Mar-25	20	11,249.56	3,888.36	464.77	2,487.06	63,845	1,384
Apr-25	21	10,823.11	3,784.03	445.81	2,389.68	45,318	1,390

<sup>1</sup> The SEM Total Return Index (SEMTRI) was launched on 3 October 2002 at 743.44 in Rupee terms, and 391.34 in US dollar terms (Base value as at 5 July 1989=100). The new index includes price earning ratios and dividend earnings, besides measuring price changes on listed stocks. The index has been worked back so as to provide the market's evolution over time.

<sup>2</sup> The SEM-7 started with an index value of 100 on 30 March 1998. As from 2 October 2014, the SEM-7 has been replaced by the SEM-10. The opening level of the SEM-10 was set at the closing level of the SEM-7 index on 1 October 2014.

**Table 57b: Transactions\* by Non-Residents on the Stock Exchange of Mauritius: April 2024 to April 2025**

(Rs million)

Period	Purchases	Sales	Net Purchases(+)/ Net Sales(-)
Apr-24	114.9	95.8	19.1
May-24	122.2	72.7	49.5
Jun-24	82.8	60.8	22.0
Jul-24	129.9	74.1	55.8
Aug-24	85.2	64.3	20.9
Sep-24	202.2	220.0	-17.8
Oct-24	769.4	769.7	-0.3
Nov-24	201.6	294.0	-92.3
Dec-24	112.36	112.44	-0.08
Jan-25	57.0	94.5	-37.6
Feb-25	97.4	305.7	-208.3
Mar-25	145.1	324.3	-179.2
Apr-25	93.0	109.4	-16.5
<b>Total</b>	<b>2,213.2</b>	<b>2,597.8</b>	<b>-384.7</b>

\* Refer to transactions on the Official Market.

Figures may not add up to total due to rounding.

Source: The Stock Exchange of Mauritius Ltd.

**Table 58: Tourist Arrivals: January 2021 to April 2025 and Gross Tourism Earnings: January 2021 to March 2025**

	2021		2022		2023		2024		2025 <sup>1</sup>	
	Tourist Arrivals	Gross Tourism Earnings (Rs million)	Tourist Arrivals	Gross Tourism Earnings (Rs million)	Tourist Arrivals	Gross Tourism Earnings (Rs million)	Tourist Arrivals	Gross Tourism Earnings (Rs million)	Tourist Arrivals	Gross Tourism Earnings (Rs million)
January	1,232	243	40,028	4,343	107,684	8,441	119,305	9,162	116,926	8,553
February	1,229	176	52,724	3,556	91,850	6,452	109,266	7,382	95,991	7,237
March	311	103	66,066	4,640	105,663	7,388	117,991	7,437	113,472	7,792
April	58	90	84,268	4,296	109,031	6,632	105,619	7,833	120,157	n.a.
May	115	124	70,462	4,309	100,030	6,900	104,952	7,063		
June	280	171	63,008	4,128	82,208	5,888	88,416	5,525		
July	1,242	370	94,084	5,128	107,832	6,440	117,224	6,894		
August	2,499	577	86,605	5,892	98,990	6,537	106,574	7,208		
September	2,494	757	81,087	5,315	97,838	6,120	102,453	6,875		
October	54,434	3,044	117,323	6,676	125,645	7,714	133,065	8,391		
November	65,922	4,962	106,905	7,834	119,494	8,745	123,104	9,485		
December	49,964	4,636	134,730	8,728	149,145	8,736	154,208	10,319		
<b>Total</b>	<b>179,780</b>	<b>15,253</b>	<b>997,290</b>	<b>64,845</b>	<b>1,295,410</b>	<b>85,993</b>	<b>1,382,177</b>	<b>93,574</b>	<b>446,546</b>	<b>23,582</b>

Note: Gross tourism earnings are estimated from banking records as well as returns submitted by money-changers and foreign exchange dealers. It should be noted that there may be leads and lags in the recording of tourism earnings data.

<sup>1</sup> Provisional.

n.a.: not available.

Source: Statistics Mauritius; Economic Analysis & Research and Statistics Department, Bank of Mauritius.



Table 59: Gross Official International Reserves: April 2022 to April 2025

	Gross Foreign Assets of Bank of Mauritius				Reserve Position in the IMF	Gross Official International Reserves	Gross Official International Reserves <sup>1</sup>	Import Cover
	Gold	SDR	Other	TOTAL				
	(Rs million)						(US\$ million)	(No. of months)
Apr-22	33,094	13,114	265,914	312,122	2,326	314,448.0	7,278.9	10.6
May-22	32,275	13,289	259,403	304,968	2,350	307,318.0	7,069.8	10.4
Jun-22	32,873	13,691	296,994	343,559	2,409	345,968.0	7,637.9	11.7
Jul-22	31,845	13,493	268,835	314,174	2,401	316,575.0	7,013.3	10.7
Aug-22	30,734	13,257	270,593	314,584	2,344	316,929.0	7,070.9	10.7
Sep-22	29,971	13,003	283,827	326,800	2,308	329,108.0	7,336.1	11.1
Oct-22	28,859	12,878	242,837	284,574	2,274	286,848.0	6,507.7	9.7
Nov-22	30,854	12,636	248,928	292,418	2,331	294,749.0	6,707.6	9.9
Dec-22	31,875	12,798	295,122	339,795	2,415	342,210.0	7,796.3	11.5
Jan-23	34,103	13,290	254,325	301,718	2,495	304,213.0	6,797.1	10.1
Feb-23	33,666	13,486	256,243	303,395	2,555	305,950.0	6,577.7	10.1
Mar-23	36,424	13,593	254,068	304,085	2,562	306,647.0	6,654.7	10.1
Apr-23	35,752	13,392	239,285	288,430	2,509	290,939.0	6,455.5	9.6
May-23	35,959	13,275	240,096	289,330	2,527	291,857.0	6,359.8	9.6
Jun-23	34,919	13,398	255,100	303,417	2,533	305,951.0	6,664.4	10.1
Jul-23	35,998	13,947	253,559	303,504	2,566	306,069.0	6,647.0	10.1
Aug-23	35,492	13,623	259,230	308,344	2,519	310,863.0	6,809.9	10.3
Sep-23	33,417	13,180	244,024	290,621	2,436	293,057.0	6,563.5	9.7
Oct-23	35,391	13,157	246,071	294,619	2,422	297,041.0	6,688.1	9.8
Nov-23	36,149	13,308	245,335	294,792	2,452	297,244.0	6,706.6	9.8
Dec-23	36,649	13,384	268,865	318,898	2,466	321,364.0	7,254.0	10.6
Jan-24	36,878	13,307	271,351	321,536	2,415	323,951.0	7,152.3	9.8
Feb-24	37,338	13,371	274,093	324,802	2,454	327,256.0	7,125.9	9.9
Mar-24	41,608	14,098	279,237	334,943	2,342	337,285.0	7,226.3	10.2
Apr-24	43,174	14,052	278,343	335,569	2,334	337,902.0	7,233.2	10.2
May-24	43,410	13,940	299,239	356,589	2,329	358,918.0	7,730.3	10.9
Jun-24	44,227	14,240	328,779	387,246	2,381	389,627.0	8,192.1	11.8
Jul-24	45,174	14,421	310,022	369,617	2,367	371,984.0	7,946.3	11.2
Aug-24	47,097	14,530	295,534	357,161	2,394	359,554.0	7,699.4	10.9
Sep-24	48,861	14,464	306,270	369,595	2,379	371,975.0	8,071.2	11.2
Oct-24	51,558	14,126	324,034	389,718	2,353	392,071.0	8,447.2	11.9
Nov-24	49,728	13,983	326,745	390,456	2,342	392,797.0	8,389.2	11.9
Dec-24	49,357	13,752	337,207	400,315	2,225	402,540.0	8,509.6	12.2
Jan-25	52,250	13,671	330,568	396,490	2,203	398,693.0	8,510.0	12.1
Feb-25	53,539	13,657	331,801	398,996	2,217	401,213.0	8,543.5	12.1
Mar-25	57,062	13,477	329,618	400,157	2,193	402,350.0	8,792.0	12.2
Apr-25 <sup>2</sup>	60,030	13,635	316,222	389,887	2,216	392,103.0	8,658.2	11.9

<sup>1</sup> Valued at end-of-period exchange rate.<sup>2</sup> Provisional.

Figures may not add up to total due to rounding.

Note: The import cover is based on imports of goods and services for the corresponding calendar year except for 2025 which is based on that of calendar year 2024.

Source: Economic Analysis &amp; Research and Statistics Department.

Table 60a: Gross Direct Investment Flows in Mauritius (Excluding Global Business) by Sector: 2015 to 2024 (Annual)

(Rs million)

Sector	Description	2015	2016	2017	2018	2019	2020	2021	2022 <sup>1</sup>	2023 <sup>2</sup>	2024 <sup>2</sup>
A	Agriculture, forestry and fishing	4	37	18	22	10	199	19	437	6,163	507
C	Manufacturing	792	1,609	929	683	793	2,580	996	1,125	134	335
D	Electricity, gas, steam and air conditioning supply	134	91	218	107	50	3	97	48	118	352
E	Water supply; sewerage, waste management and remediation	-	-	-	-	23	-	53	78	39	-
F	Construction	1,246	700	1,234	257	279	282	152	85	10	24
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	333	597	506	947	516	680	1,098	514	468	186
H	Transportation and storage	35	204	101	91	242	338	673	486	12	4
I	Accommodation and food service activities	1,939	1,478	1,867	1,211	1,498	1,017	2,368	5,057	2,965	1,290
J	Information and communication	158	467	482	773	741	552	730	1,453	924	192
K	Financial and insurance activities	494	2,269	7,467	6,045	1,044	1,719	2,744	1,941	129	974
L	Real estate activities	8,498	9,976	8,800	9,631	16,180	9,210	8,922	15,657	21,118	23,950
	of which - IRS/RES/IHS/PDS/SCS <sup>3</sup>	6,842	7,936	5,775	8,064	14,030	6,308	5,922	11,362	13,913	18,629
M	Professional, scientific and technical activities	19	63	103	24	38	24	159	312	375	236
N	Administrative and support service activities	23	32	56	65	23	42	51	711	399	93
P	Education	32	15	279	46	489	116	130	4,591	25	23
Q	Human health and social work activities	18	615	126	74	48	143	232	666	311	11
R	Arts, entertainment and recreation	-	-	52	35	55	19	13	305	13	11
S	Other service activities	1	11	104	34	260	20	31	24	7	5
	Unspecified <sup>4</sup>	-	-	-	-	-	-	-	-	3,800	4,800
<b>Total</b>		<b>13,726</b>	<b>18,161</b>	<b>22,342</b>	<b>20,045</b>	<b>22,289</b>	<b>16,944</b>	<b>18,469</b>	<b>33,491</b>	<b>37,011</b>	<b>32,993</b>

Note: (i) Sector is according to ISIC 1 digit. The data are in line with the structure of the fourth revision of the UN's International Standard Industrial Classification (ISIC Rev. 4). Details on ISIC Rev.4 are available on the United Nations Statistics Division website at [https://unstats.un.org/unsd/publication/SeriesM/seriesm\\_4rev4e.pdf](https://unstats.un.org/unsd/publication/SeriesM/seriesm_4rev4e.pdf).

(ii) The data for 2015 to 2022 have been supplemented with the results from the annual Foreign Assets and Liabilities Survey (FALS) and therefore also include reinvested earnings and shareholders' loans.

<sup>1</sup> Revised estimates.

<sup>2</sup> Preliminary estimates.

<sup>3</sup> IRS/RES/IHS/PDS/SCS: Integrated Resort Scheme/Real Estate Scheme/Invest Hotel Scheme/Property Development Scheme/Smart City Scheme.

<sup>4</sup> The data for the year of 2023 and 2024 include the Bank's estimates for gross direct investment based on past FALS data.

Table 60b: Gross Direct Investment Flows in Mauritius (Excluding Global Business) by Geographical Origin: 2015 to 2024 (Annual)

(Rs million)

Region / Economy	2015	2016	2017	2018	2019	2020	2021	2022 <sup>1</sup>	2023 <sup>2</sup>	2024 <sup>2</sup>
<b>Total world</b>	<b>13,726</b>	<b>18,161</b>	<b>22,342</b>	<b>20,045</b>	<b>22,289</b>	<b>16,944</b>	<b>18,469</b>	<b>33,491</b>	<b>37,011</b>	<b>32,993</b>
<b>Developed countries</b>	<b>8,510</b>	<b>9,340</b>	<b>15,553</b>	<b>12,367</b>	<b>13,211</b>	<b>11,334</b>	<b>9,086</b>	<b>23,044</b>	<b>24,816</b>	<b>20,445</b>
Europe	8,384	8,948	15,382	12,149	12,934	10,394	8,506	17,747	17,768	19,505
European Union 27 <sup>3</sup>	7,496	8,027	14,787	7,877	11,697	8,321	6,605	13,297	12,729	14,277
Belgium	135	436	318	252	320	58	200	212	624	447
Luxembourg	855	223	3,329	34	221	398	94	473	135	145
France	4,098	5,419	5,752	4,077	8,557	5,485	4,527	10,357	6,934	9,338
Germany	166	177	281	250	467	252	427	831	943	1,003
United Kingdom	1,478	825	4,428	2,663	1,172	892	768	1,958	1,529	1,797
Switzerland	754	667	336	507	1,034	727	793	766	605	2,336
Other	134	254	259	3,765	202	454	340	1,726	2,903	1,094
North America	126	392	171	218	277	940	580	5,297	7,049	941
United States	123	340	140	204	205	919	535	476	6,962	884
<b>Developing economies</b>	<b>5,213</b>	<b>8,817</b>	<b>6,789</b>	<b>7,678</b>	<b>9,016</b>	<b>5,610</b>	<b>9,348</b>	<b>10,425</b>	<b>7,586</b>	<b>7,551</b>
Africa	3,160	3,294	2,766	3,532	5,616	2,536	3,375	5,193	4,572	5,336
Reunion	185	200	172	142	143	46	13	371	119	184
South Africa	1,999	2,453	2,122	2,562	4,527	2,012	2,806	3,863	3,838	4,658
Other	976	641	472	828	946	478	556	959	615	494
Latin America and the Caribbean	108	443	511	226	276	545	532	1,058	44	7
South America	-	1	-	-	-	2	2	15	-	-
Central America	108	442	511	226	276	543	530	1,043	44	7
Asia and Oceania	1,945	5,080	3,512	3,920	3,124	2,529	5,441	4,174	2,971	2,208
Asia	1,915	5,009	3,486	3,876	2,923	2,519	5,425	4,106	2,798	2,101
West Asia	296	1,478	853	781	743	325	2,865	2,375	1,541	786
United Arab Emirates	159	1,140	808	703	649	286	2,805	2,208	1,378	589
South and East Asia	1,619	3,531	2,633	3,095	2,180	2,194	2,560	1,732	1,257	1,316
South Asia	386	533	468	545	912	948	743	744	817	412
India	377	526	442	545	794	830	743	685	810	410
East Asia	1,233	2,998	2,165	2,550	1,268	1,246	1,816	987	439	904
China *	954	2,626	1,486	2,405	1,051	1,108	633	825	247	152
Other	279	372	679	145	217	138	1,183	162	192	752
Oceania	30	71	26	44	201	10	16	67	173	106
<b>Unspecified <sup>4</sup></b>	<b>3</b>	<b>4</b>	<b>-</b>	<b>-</b>	<b>62</b>	<b>-</b>	<b>35</b>	<b>22</b>	<b>4,608</b>	<b>4,996</b>

Note: The data for 2015 to 2022 have been supplemented with the results from the Foreign Assets and Liabilities Survey (FALS) and therefore also include reinvested earnings and shareholders' loans.

<sup>1</sup> Revised estimates.

<sup>2</sup> Preliminary estimates.

<sup>3</sup> From 2020, United Kingdom is not part of European Union 27 and the data has been adjusted accordingly.

<sup>4</sup> The data for the year of 2023 and 2024 include the Bank's estimates for gross direct investment, based on past FALS and other unspecified data.

\* Including Hong Kong S.A.R. and Macao S.A.R.

Figures may not add up to totals due to rounding.

Source: Economic Analysis & Research and Statistics Department.

Table 61a: Gross Direct Investment Flows Abroad (Excluding Global Business) by Sector: 2015 to 2024 (Annual)

(Rs million)

Sector	Description	2015	2016	2017	2018	2019	2020	2021	2022 <sup>1</sup>	2023 <sup>2</sup>	2024 <sup>2</sup>
A	Agriculture, forestry and fishing	799	285	284	34	81	91	-	-	-	-
C	Manufacturing	330	1,381	1,555	2,881	1,365	856	3,127	1,019	102	1,438
D	Electricity, gas, steam and air conditioning supply	-	53	-	273	150	20	15	-	34	-
E	Water supply; sewerage, waste management and remediation activities	12	-	-	-	-	-	-	-	-	-
F	Construction	242	138	-	41	19	-	1	-	49	1
G	Wholesale and retail trade; repair of motor vehicles	145	69	31	82	99	9	729	227	4	46
H	Transportation and storage	24	28	35	28	12	117	23	287	-	-
I	Accommodation and food service activities	919	920	596	270	808	990	378	2,859	20	8
J	Information and communication	-	324	84	-	16	517	31	484	0.4	14
K	Financial and insurance activities	1,136	95	1,168	1,283	1,059	317	276	1,282	155	590
L	Real estate activities	286	448	587	210	292	326	415	904	420	492
M	Professional, scientific and technical activities	14	58	35	87	35	4	41	6	15	1
N	Administrative and support service activities	17	9	1	4	2	288	248	561	-	-
P	Education	7	-	-	5	-	-	-	923	-	-
Q	Human health and social work activities	1,226	573	-	-	-	-	116	1	17	21
R	Arts, entertainment and recreation	-	18	3	2	-	-	-	354	-	4
S	Other service activities	1	5	73	-	-	-	-	14	-	-
	Unspecified <sup>3</sup>				-	-	-	-	-	400	700
<b>Total</b>		<b>5,158</b>	<b>4,402</b>	<b>4,452</b>	<b>5,200</b>	<b>3,937</b>	<b>3,534</b>	<b>5,399</b>	<b>8,920</b>	<b>1,216</b>	<b>3,316</b>

Note:

(i) Sector is according to ISIC 1 digit. The data are in line with the structure of the fourth revision of the UN's International Standard Industrial Classification (ISIC Rev. 4). Details on ISIC Rev.4 are available on the United Nations Statistics Division website at [https://unstats.un.org/unsd/publication/SeriesM/seriesm\\_4rev4e.pdf](https://unstats.un.org/unsd/publication/SeriesM/seriesm_4rev4e.pdf).

(ii) The data for 2015 to 2022 have been supplemented with the results from the Foreign Assets and Liabilities Survey (FALS) and therefore also include reinvested earnings and shareholders' loans.

<sup>1</sup> Revised estimates.

<sup>2</sup> Preliminary estimates.

<sup>3</sup> The data for the year of 2023 and 2024 include the Bank's estimates for gross foreign direct investment based on past FALS data.

Table 61b: Gross Direct Investment Flows Abroad (Excluding Global Business) by Geographical Destination: 2015 to 2024 (Annual)

(Rs million)

Region / Economy	2015	2016	2017	2018	2019	2020	2021	2022 <sup>1</sup>	2023 <sup>2</sup>	2024 <sup>2</sup>
<b>Total world</b>	<b>5,158</b>	<b>4,402</b>	<b>4,452</b>	<b>5,200</b>	<b>3,937</b>	<b>3,534</b>	<b>5,399</b>	<b>8,920</b>	<b>1,216</b>	<b>3,316</b>
<b>Developed countries</b>	<b>867</b>	<b>775</b>	<b>1,125</b>	<b>1,199</b>	<b>973</b>	<b>876</b>	<b>985</b>	<b>3,966</b>	<b>295</b>	<b>361</b>
Europe	781	647	1,096	1,169	900	717	964	2,893	291	361
European Union 27 <sup>3</sup>	445	483	1,074	1,167	840	626	646	1,239	131	301
France	164	223	347	722	142	420	347	1,118	104	225
United Kingdom	81	101	316	393	259	50	268	382	161	56
Switzerland	335	0	14	2	17	9	18	211	-	-
Other	-	164	7	1	44	32	32	1,061	-	4
North and Central America	87	127	30	30	73	159	21	1,073	4	-
United States	82	124	24	29	73	159	21	1,065	2	-
<b>Developing economies</b>	<b>4,287</b>	<b>3,602</b>	<b>3,325</b>	<b>4,000</b>	<b>2,964</b>	<b>2,658</b>	<b>4,327</b>	<b>4,953</b>	<b>521</b>	<b>2,255</b>
Africa	3,940	3,076	2,288	2,159	1,777	1,998	3,529	3,878	317	1,581
Comoros	-	-	-	-	8	-	26	-	-	-
Kenya	733	211	1,040	1,247	51	5	-	0.4	134	9
Madagascar	235	547	385	467	268	503	1,260	902	32	115
Mozambique	666	0	202	25	17	65	-	-	-	-
Reunion	47	850	92	79	403	30	1487	592	-	1,354
Seychelles	709	172	285	38	710	1,035	98	1,471	-	-
South Africa	79	241	95	29	110	47	22	250	102	49
Other	1,471	1,056	190	273	209	313	636	662	49	54
Latin America and the Caribbean	69	27	25	31	65	36	25	71	-	-
Asia and Oceania	278	499	1,011	1,811	1,123	625	774	1,005	205	674
Asia	256	499	982	1,811	1,121	606	754	991	184	674
West Asia	95	12	25	4	20	55	309	245	132	94
United Arab Emirates	68	12	25	4	20	55	213	245	132	94
South and East Asia	162	487	957	1,807	1,101	550	445	746	52	580
South Asia	162	361	456	1,767	1,036	546	416	674	1	579
India	29	6	63	-	550	103	102	7	1	579
Other	133	355	393	1,767	486	442	314	666	-	-
East Asia	-	125	502	39	65	5	29	72	51	1
China*	-	18	420	32	2	1	24	48	18	1
Other	-	108	82	7	63	4	5	24	33	0.3
Oceania	22	-	29	0	1	19	20	13	21	-
<b>Unspecified <sup>4</sup></b>	<b>4</b>	<b>25</b>	<b>2</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>88</b>	<b>-</b>	<b>400</b>	<b>700</b>

Note: The data for 2015 to 2022 have been supplemented with the results from the Foreign Assets and Liabilities Survey (FALS) and therefore also include reinvested earnings and shareholders' loans.

<sup>1</sup> Revised estimates.

<sup>2</sup> Preliminary estimates.

<sup>3</sup> From 2020, United Kingdom is not part of the EU-27 and the data have been adjusted accordingly.

<sup>4</sup> The data for the year of 2023 and 2024 include the Bank's estimates for gross foreign direct investment based on past FALS data and other unspecified data.

\* including Hong Kong S.A.R. and Macao S.A.R.

Figures may not add up to totals due to rounding.

Source: Economic Analysis & Research and Statistics Department.

Table 62a: Inward Workers' Remittances, Top 10 Source Countries: 2020Q1 to 2024Q4

(Rs million)

	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4 <sup>1</sup>
<b>Inward Remittances</b>	<b>742</b>	<b>591</b>	<b>847</b>	<b>886</b>	<b>616</b>	<b>520</b>	<b>787</b>	<b>1030</b>	<b>575</b>	<b>722</b>	<b>802</b>	<b>719</b>	<b>737</b>	<b>809</b>	<b>747</b>	<b>742</b>	<b>774</b>	<b>830</b>	<b>815</b>	<b>754</b>
<i>of which:</i>																				
France	144	136	241	246	178	116	159	175	130	144	144	145	154	165	175	157	168	173	173	152
USA	92	53	55	51	34	25	61	105	65	86	100	95	95	100	121	114	122	173	174	133
United Kingdom	87	75	122	118	80	72	101	127	82	90	92	87	83	101	88	87	84	95	102	104
Australia	16	19	37	38	26	17	28	40	29	32	35	32	28	29	36	33	28	31	38	32
Switzerland	23	22	34	29	20	24	35	44	22	49	52	29	43	67	25	22	27	29	29	28
Canada	22	19	32	33	23	15	25	34	25	31	27	29	25	28	26	26	26	36	26	27
Germany	10	8	13	13	8	6	11	17	5	8	15	11	11	18	13	16	10	13	17	20
United Arab Emirates	21	23	25	27	22	30	30	46	30	44	32	31	40	26	28	24	23	18	22	19
Italy	19	19	42	43	29	16	28	30	22	25	21	22	21	19	18	21	28	27	23	19
Kenya	12	21	19	39	37	34	35	32	13	16	23	16	6	17	6	9	5	10	8	18

Note: Remittances, in accordance with the Balance of Payments and International Investment Position Manual Sixth Edition (BPM6) and the International Transactions in Remittances - Guide for Compilers and Users of the International Monetary Fund, pertain to transactions that go through formal channels and, consequently, exclude remittances that are either in kind or hand-carried.

<sup>1</sup> Provisional.

Table 62b: Outward Workers' Remittances, Top 5 Destination Countries: 2020Q1 to 2024Q4

(Rs million)

	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4 <sup>1</sup>
<b>Outward Remittances</b>	<b>2,014</b>	<b>1,243</b>	<b>1,885</b>	<b>2,296</b>	<b>2,058</b>	<b>1,793</b>	<b>2,104</b>	<b>2,281</b>	<b>2,242</b>	<b>2,083</b>	<b>2,154</b>	<b>2,227</b>	<b>2,513</b>	<b>2,342</b>	<b>2,115</b>	<b>2,829</b>	<b>2,701</b>	<b>2,674</b>	<b>2,685</b>	<b>2,934</b>
<i>of which:</i>																				
India	802	488	645	848	730	374	775	911	908	854	855	904	901	862	798	1,114	963	1,083	1,149	1,214
Bangladesh	733	326	722	827	853	909	764	942	954	843	901	890	1,013	904	745	1,058	1,071	871	817	838
Nepal	15	11	15	15	12	13	15	14	18	22	20	25	34	37	36	70	127	203	277	376
France	57	96	98	102	80	81	117	41	41	46	53	61	99	93	80	128	76	100	69	64
Madagascar	67	50	69	85	51	32	74	87	85	93	87	85	50	60	78	62	48	59	62	63

Note: Remittances, in accordance with the Balance of Payments and International Investment Position Manual Sixth Edition (BPM6) and the International Transactions in Remittances - Guide for Compilers and Users of the International Monetary Fund, pertain to transactions that go through formal channels and, consequently, exclude remittances that are either in kind or hand-carried.

<sup>1</sup> Provisional.

Table 62c: Remittance Cost<sup>1</sup>: 2020Q1 to 2024Q4

(Rs million)

	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4 <sup>2</sup>
<b>Inward Remittance Cost</b>	0.5	0.4	0.4	0.2	0.2	0.3	0.5	0.7	0.3	0.4	0.6	0.4	0.5	0.5	0.5	0.4	0.4	0.5	0.6	0.4
	0.06%	0.07%	0.04%	0.03%	0.03%	0.05%	0.06%	0.06%	0.05%	0.06%	0.07%	0.06%	0.06%	0.06%	0.06%	0.05%	0.05%	0.06%	0.08%	0.05%
<b>Outward Remittance Cost</b>	15.4	9.5	15.3	16.7	14.0	9.0	13.1	15.4	16.4	16.4	15.3	18.8	17.3	16.3	13.7	22.1	21.2	23.8	25.8	31.2
	0.8%	0.8%	0.8%	0.7%	0.7%	0.5%	0.6%	0.7%	0.7%	0.8%	0.7%	0.8%	0.7%	0.7%	0.6%	0.8%	0.8%	0.9%	1.0%	1.1%

<sup>1</sup> Mauritius is already compliant with the United Nations Sustainable Development Goals (SDGs), target 10.c, that is, to reduce to less than 3 per cent the transaction costs of migrant remittances.

<sup>2</sup> Provisional.

Note: Figures in italics represent the share of remittance cost in total inward/outward remittances.

Source: Economic Analysis & Research and Statistics Department.

Table 62d: Outward Workers' Remittances by Domestic Remitter's Sector of Activity: 2020Q1 to 2024Q4

(Rs million)

Sector	Description	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4 <sup>1</sup>
A	Agriculture, forestry and fishing	79	18	16	19	11	134	19	5	7	9	8	3	5	3	5	8	7	48	11	28
C	Manufacturing	959	597	957	1,241	1,196	853	1,214	1,439	1,386	1,194	1,136	1,378	1,495	1,409	1,269	1,594	1,652	1,606	1,658	1,660
D	Electricity, gas, steam and air conditioning supply	101	20	2	6	4	5	5	0.6	0.4	0.2	0.4	0.4	0.1	0.1	0.03	0.4	4	1	5	9
E	Water supply, sewage, waste management and remediation activities	1.2	0.2	0.2	1.6	0.02	0.04	0.01	0.02	0.02	0.02	0.1	0.1	0.2	0.2	0.2	3	8	4	17	8
F	Construction	371	204	361	399	322	263	331	405	434	442	537	370	408	321	289	465	298	432	416	578
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	9	11	22	16	16	13	8	10	10	14	17	25	15	5	6	10	31	16	22	21
H	Transportation and storage	13	13	12	15	18	16	21	25	16	14	14	16	18	15	14	18	28	19	31	10
I	Accommodation and food service activities	164	78	151	148	127	75	99	116	103	131	125	138	152	130	141	135	149	135	138	147
J	Information and communication	17	37	46	44	41	71	71	43	42	46	50	39	60	45	59	66	53	34	33	33
K	Financial and insurance activities	52	67	64	110	48	64	77	28	34	19	29	33	42	23	46	56	99	111	60	85
L	Real estate activities	2	2	1	1	2	1	2	3	2	2	3	3	4	4	3	9	6	6	17	10
M	Professional, scientific and technical activities	89	66	104	94	110	124	115	71	68	57	55	57	69	175	77	102	65	48	72	135
N	Administrative and support service activities	25	36	32	42	40	38	33	22	19	28	31	28	103	101	107	108	59	69	80	58
P	Education	24	24	6	12	16	10	8	9	13	10	15	11	26	13	13	21	33	27	24	36
Q	Human health and social work activities	23	13	18	21	17	18	16	20	21	17	21	22	16	18	17	23	29	35	38	38
R	Arts, entertainment and recreation	5	6	5	14	2	12	5	10	5	6	7	6	5	4	7	21	19	17	10	29
S	Other service activities	80	51	87	111	89	96	82	74	83	94	106	98	94	75	64	190	160	67	54	50
TOTAL		2,014	1,243	1,885	2,296	2,058	1,793	2,104	2,281	2,242	2,083	2,154	2,227	2,513	2,342	2,115	2,829	2,701	2,674	2,685	2,934

Note: Sector according to ISIC 1 digit. The data are in line with the structure of the fourth revision of the UN's International Standard Industrial Classification (ISIC Rev. 4). Details on ISIC Rev.4 are available on the United Nations Statistics Division website at [https://unstats.un.org/unsd/publication/SeriesM/seriesm\\_4rev4e.pdf](https://unstats.un.org/unsd/publication/SeriesM/seriesm_4rev4e.pdf).

<sup>1</sup> Provisional.

Figures may not add up to totals due to rounding.

Source: Economic Analysis & Research and Statistics Department.

**Table 63: Coordinated Direct Investment Survey - Position data for Mauritius vis-à-vis Top 10 Counterpart Economies**

(US\$ million)

Stock of Direct Investment Liabilities			Stock of Direct Investment Assets		
	2022 <sup>1</sup>	2023		2022 <sup>1</sup>	2023
Total	354,842	337,887	Total	312,404	324,809
<i>of which:</i>			<i>of which:</i>		
United States	76,119	75,160	India	153,776	147,789
India	38,744	34,776	Singapore	19,777	26,851
Cayman Islands	42,143	32,364	United Kingdom	16,912	17,296
Singapore	29,532	27,896	China, P.R.: Hong Kong	3,370	10,614
United Kingdom	22,313	23,741	South Africa	12,057	10,013
South Africa	17,574	19,417	United States	9,651	9,630
United Arab Emirates	13,400	15,302	Netherlands	8,961	7,448
Netherlands	12,043	10,625	British Virgin Islands	5,510	6,848
Jersey	10,125	9,849	Mozambique, Rep. of	6,432	6,453
Bermuda	15,954	9,812	Luxembourg	6,254	6,205

*Note: The Coordinated Direct Investment Survey includes cross-border position data of Global Business License Holders (GBLHs). For further information, please refer to <https://data.imf.org/CDIS>.*

<sup>1</sup> Revised.

*Source: Economic Analysis & Research and Statistics Department.*

Table 64: Balance of Payments - Fourth Quarter of 2024

(Rs million)

	2024Q4 <sup>1</sup>		
	Credits	Debits	Net
<b>CURRENT ACCOUNT</b>	<b>243,108</b>	<b>256,765</b>	<b>-13,657</b>
<b>GOODS AND SERVICES</b>	<b>81,737</b>	<b>107,211</b>	<b>-25,474</b>
<b>GOODS</b>	<b>26,869</b>	<b>79,216</b>	<b>-52,347</b>
General merchandise on a BOP basis	26,869	78,844	-51,975
o/w: Re-exports	5,102		5,102
Nonmonetary gold		372	-372
<b>SERVICES</b>	<b>54,868</b>	<b>27,995</b>	<b>26,873</b>
<b>Maintenance and repair services n.i.e.</b>	<b>12</b>	<b>904</b>	<b>-892</b>
<b>Transport</b>	<b>5,497</b>	<b>9,318</b>	<b>-3,821</b>
Passenger	4,056	914	3,142
Freight	309	7,244	-6,935
Other	1,042	1,060	-18
Postal and courier services	90	100	-10
<b>Travel</b>	<b>28,195</b>	<b>7,087</b>	<b>21,108</b>
Business	629	153	476
Personal	27,566	6,934	20,632
<b>Construction</b>	<b>0</b>	<b>0</b>	<b>0</b>
Construction abroad	0		0
Construction in the reporting economy		0	0
<b>Insurance and pension services</b>	<b>66</b>	<b>426</b>	<b>-360</b>
Direct insurance	16	222	-206
Reinsurance	0	115	-115
Auxiliary insurance services	50	89	-39
<b>Financial services</b>	<b>2,698</b>	<b>1,183</b>	<b>1,515</b>
<b>Charges for the use of intellectual property n.i.e.</b>	<b>20</b>	<b>93</b>	<b>-73</b>
<b>Telecommunications, computer, and information services</b>	<b>2,258</b>	<b>3,036</b>	<b>-778</b>
Telecommunications services	750	528	222
Computer services	1,508	2,279	-771
Information services	0	229	-229
<b>Other business services</b>	<b>15,964</b>	<b>5,318</b>	<b>10,646</b>
Research and development services	28	17	11
Professional and management consulting services	12,726	2,957	9,769
o/w global business	10,787		10,787
Technical, trade-related, and other business services	3,210	2,344	866
<b>Personal, cultural, and recreational services</b>	<b>145</b>	<b>629</b>	<b>-484</b>
Audiovisual and related services	59	226	-167
Other personal, cultural, and recreational services	86	403	-317
<b>Government goods and services n.i.e.</b>	<b>13</b>	<b>1</b>	<b>12</b>
<b>PRIMARY INCOME</b>	<b>157,638</b>	<b>135,281</b>	<b>22,357</b>
Compensation of employees	17	77	-60
Investment income	157,621	135,204	22,417
Direct investment	94,572	88,797	5,775
o/w global business	94,506	84,000	10,506
Portfolio investment	28,246	21,170	7,076
o/w global business	21,727	20,025	1,702
Other investment	30,252	25,237	5,015
o/w global business	17,617	17,280	337
Reserve assets	4,551		4,551
<b>SECONDARY INCOME</b>	<b>3,733</b>	<b>14,273</b>	<b>-10,540</b>
General government	244	0	244
Financial corporations, nonfinancial corporations, households, and NPISHs	3,489	14,273	-10,784
Personal transfers	3,489	14,273	-10,784
o/w global business		8,617	-8,617
o/w workers' remittances	754	2,934	-2,180
	2024Q4 <sup>1</sup>		
	Credits	Debits	Net
<b>CAPITAL ACCOUNT</b>	<b>25</b>	<b>0</b>	<b>25</b>
Capital transfers	25	0	25
General government	25	0	25

	2024Q4 <sup>1</sup>		
	Net acquisition of financial assets	Net incurrence of liabilities	Net
<b>Financial account Net lending (+) / net borrowing (–)</b>			<b>-15,518</b>
<b>Direct investment</b>	<b>82,992</b>	<b>104,926</b>	<b>-21,934</b>
Equity and investment fund shares	66,761	66,579	181
<i>o/w global business</i>	66,533	57,485	9,049
Debt instruments	16,231	38,347	-22,116
<i>o/w global business</i>	16,633	38,323	-21,690
<b>Portfolio investment</b>	<b>31,231</b>	<b>58,751</b>	<b>-27,520</b>
Equity and investment fund shares	39,787	49,786	-9,999
Deposit-taking corporations, except the central bank	-4,515	0	-4,515
Other sectors	44,302	49,786	-5,484
<i>o/w global business</i>	44,016	49,863	-5,847
Debt securities	-8,556	8,965	-17,521
Deposit-taking corporations, except the central bank	-10,956	-720	-10,236
General government	0	18	-18
Short-term	0	-27	27
Long-term	0	44	-44
Other sectors	2,400	9,667	-7,267
<i>o/w global business</i>	2,398	9,697	-7,299
<b>Financial derivatives and employee stock options</b>	<b>714</b>	<b>-92</b>	<b>806</b>
Deposit-taking corporations, except the central bank	-116	-925	810
Other sectors	830	833	-4
<i>o/w global business</i>	830	833	-4
<b>Other investment</b>	<b>109,960</b>	<b>104,293</b>	<b>5,666</b>
Currency and deposits	56,717	27,656	29,062
Central bank	0	12,881	-12,881
Short-term	0	12,881	-12,881
Deposit-taking corporations, except the central bank	53,315	14,775	38,541
Other sectors	3,402	0	3,402
Other financial corporations	3,402	0	3,402
Short-term	3,402	0	3,402
<i>o/w global business</i>	3,402	0	3,402
Loans	47,038	62,626	-15,588
Central bank	0	-3,380	3,380
Deposit-taking corporations, except the central bank	38,263	25,522	12,742
Long-term	38,263	25,522	12,742
General government	0	1,461	-1,461
Other long-term	0	1,461	-1,461
Other sectors	8,775	39,024	-30,249
Long-term	8,775	39,024	-30,249
Other financial corporations	8,775	39,109	-30,334
Short-term			
Long-term	8,775	39,109	-30,334
<i>o/w global business</i>	8,775	39,109	-30,334
Nonfinancial corporations, households and NPISHs	0	-85	85
Long-term	0	-85	85
Trade Credits and advances	569	934	-365
Other sectors	569	934	-365
Short-term	569	934	-365
Other accounts receivable/payable—other	5,635	13,078	-7,443
Deposit-taking corporations, except the central bank	-57	-4,173	4,116
Short-term	-57	-4,173	4,116
Other sectors	5,693	17,251	-11,558
Long-term	5,693	17,251	-11,558
Other financial corporations	5,693	17,251	-11,558
Long-term	5,693	17,251	-11,558
<i>o/w global business</i>	5,693	17,251	-11,558
<b>Reserve assets</b>	<b>27,465</b>		<b>27,465</b>
Monetary gold	3		3
Special drawing rights	-540		-540
Reserve position in the IMF	-123		-123
Other reserve assets	28,125		28,125
<b>Net errors and omissions</b>			<b>-1,886</b>

<sup>1</sup> Preliminary estimates.

The figures may not add up to total due to rounding.

Source: Economic Analysis & Research and Statistics Department.



Table 65: International Investment Position as at end of quarter: 2022Q4 - 2024Q4

(Rs million)

	2022Q4	2023Q4 <sup>1</sup>	2024Q1 <sup>1</sup>	2024Q2 <sup>2</sup>	2024Q3 <sup>2</sup>	2024Q4 <sup>2</sup>
<b>Net International Investment Position</b>	<b>1,582,177</b>	<b>2,084,664</b>	<b>1,942,407</b>	<b>1,955,336</b>	<b>2,146,913</b>	<b>2,182,662</b>
<b>Assets</b>	<b>25,732,480</b>	<b>26,317,599</b>	<b>26,881,055</b>	<b>27,559,399</b>	<b>26,646,850</b>	<b>26,802,903</b>
<b>Direct investment</b>	<b>14,712,961</b>	<b>15,601,121</b>	<b>15,475,946</b>	<b>15,813,528</b>	<b>15,346,421</b>	<b>15,462,399</b>
<b>Equity and investment fund shares</b>	<b>12,028,859</b>	<b>13,047,982</b>	<b>12,670,529</b>	<b>13,031,427</b>	<b>12,663,405</b>	<b>12,825,910</b>
Direct investor in direct investment enterprises	11,703,165	12,438,348	12,078,603	12,422,583	12,071,875	12,226,783
o/w global business	11,668,237	12,399,398	12,039,211	12,383,326	12,031,160	12,185,672
Direct investment enterprises in direct investor (reverse investment)	0	0	0	0	0	0
o/w global business	0	0	0	0	0	0
Between fellow enterprises	325,694	609,634	591,925	608,844	591,529	599,126
o/w global business	325,694	609,634	591,925	608,844	591,529	599,126
<b>Debt instruments</b>	<b>2,684,102</b>	<b>2,553,139</b>	<b>2,805,417</b>	<b>2,782,101</b>	<b>2,683,016</b>	<b>2,636,489</b>
Direct investor in direct investment enterprises	2,134,034	1,949,667	2,232,580	2,214,068	2,135,323	2,098,360
o/w global business	2,124,255	1,935,980	2,218,756	2,200,106	2,121,222	2,084,118
Direct investment enterprises in direct investor (reverse investment)	6,630	4,524	5,500	5,459	5,276	5,191
o/w global business	5,004	4,253	5,227	5,183	4,997	4,909
Between fellow enterprises	543,438	598,948	567,337	562,574	542,417	532,938
o/w global business	542,882	598,648	567,033	562,267	542,107	532,625
<b>Portfolio investment</b>	<b>7,802,773</b>	<b>7,401,005</b>	<b>7,959,365</b>	<b>8,113,686</b>	<b>7,856,330</b>	<b>7,683,789</b>
<b>Equity and investment fund shares</b>	<b>6,746,336</b>	<b>6,252,449</b>	<b>6,817,476</b>	<b>6,991,911</b>	<b>6,792,862</b>	<b>6,717,415</b>
Central bank	1,807	1,941	2,045	2,219	2,301	2,324
Deposit-taking corporations, except central bank	4,648	8,649	7,235	6,688	5,716	1,196
General government	6,384	6,674	6,993	7,108	7,307	7,628
Other sectors	6,733,497	6,235,184	6,801,203	6,975,897	6,777,538	6,706,267
o/w global business	6,699,469	6,186,896	6,747,771	6,919,779	6,724,346	6,654,444
<b>Debt securities</b>	<b>1,056,436</b>	<b>1,148,556</b>	<b>1,141,889</b>	<b>1,121,774</b>	<b>1,063,467</b>	<b>966,375</b>
Deposit-taking corporations, except central bank	524,802	568,883	563,016	559,801	504,115	500,922
Short-term	308,068	391,854	385,968	391,399	342,855	343,461
Long-term	216,733	177,028	177,048	168,402	161,261	157,462
General government	17,783	21,227	23,208	22,456	24,001	23,956
Long-term	17,783	21,227	23,208	22,456	24,001	23,956
Other sectors	513,852	558,447	555,664	539,518	535,351	441,497
Short-term	48,020	39,074	30,432	28,891	27,615	27,419
o/w global business	47,888	38,808	29,686	26,575	26,985	24,399
Long-term	465,832	519,373	525,233	510,627	507,735	414,078
o/w global business	456,674	507,165	512,727	495,403	492,474	399,079
<b>Financial derivatives (other than reserves) and employee stock options</b>	<b>160,753</b>	<b>155,926</b>	<b>100,259</b>	<b>127,939</b>	<b>116,801</b>	<b>133,357</b>
Deposit-taking corporations, except the central bank	2,691	2,554	2,385	2,514	2,385	2,302
Other sectors	158,063	153,372	97,874	125,425	114,416	131,055
o/w global business	158,063	153,372	97,874	125,425	114,416	131,055
<b>Other investment</b>	<b>2,713,782</b>	<b>2,838,183</b>	<b>3,008,200</b>	<b>3,114,619</b>	<b>2,955,324</b>	<b>3,120,818</b>
<b>Currency and deposits</b>	<b>632,360</b>	<b>712,901</b>	<b>830,037</b>	<b>896,776</b>	<b>751,322</b>	<b>844,200</b>
Deposit-taking corporations, except central bank	251,238	296,424	390,567	403,312	316,918	376,212
Other sectors	381,122	416,477	439,469	493,464	434,404	467,989
Short-term	381,122	416,477	439,469	493,464	434,404	467,989
o/w global business	380,606	414,441	437,333	491,498	432,489	466,039
<b>Loans</b>	<b>1,481,254</b>	<b>1,512,483</b>	<b>1,442,580</b>	<b>1,518,014</b>	<b>1,542,313</b>	<b>1,604,862</b>
Deposit-taking corporations, except the central bank	343,563	344,167	378,513	421,661	471,639	517,469
Long-term	343,563	344,167	378,513	421,661	471,639	517,469
Other sectors	1,137,691	1,168,316	1,064,068	1,096,353	1,070,674	1,087,392
Short-term	563	0	0	0	0	0
Long-term	1,137,128	1,168,316	1,064,068	1,096,353	1,070,674	1,087,392
Other financial corporations	1,137,311	1,168,189	1,063,938	1,096,221	1,070,539	1,087,255
Short-term	206	0	0	0	0	0
Long-term	1,137,106	1,168,189	1,063,938	1,096,221	1,070,539	1,087,255
o/w global business	1,136,989	1,168,189	1,063,938	1,096,221	1,070,539	1,087,255
Nonfinancial corporations, households, and NPISHs	379	127	129	132	135	137
Short-term	357	0	0	0	0	0
Long-term	22	127	129	132	135	137
<b>Insurance, pension, and standardized guarantee schemes</b>	<b>6,369</b>	<b>5,320</b>	<b>6,289</b>	<b>5,700</b>	<b>5,905</b>	<b>5,645</b>
Other sectors	6,369	5,320	6,289	5,700	5,905	5,645
Other Financial Corporations	6,369	5,320	6,289	5,700	5,905	5,645
Nonfinancial corporations, households, and NPISHs	0	0	0	0	0	0
<b>Trade credit and advances</b>	<b>5,713</b>	<b>5,271</b>	<b>5,034</b>	<b>5,736</b>	<b>5,581</b>	<b>5,701</b>
Other sectors	5,713	5,271	5,034	5,736	5,581	5,701
Short-term	5,713	5,271	5,034	5,736	5,581	5,701
<b>Other accounts receivable</b>	<b>588,087</b>	<b>602,207</b>	<b>724,260</b>	<b>688,393</b>	<b>650,204</b>	<b>660,411</b>
Deposit-taking corporations, except central bank	850	1,022	1,929	2,036	11,939	12,040
Short-term	850	1,022	1,929	2,036	11,939	12,040
Other sectors	587,236	601,185	722,332	686,357	638,265	648,371
Other financial corporations	587,236	601,185	722,332	686,357	638,265	648,371
Short-term	1,513	1,518	1,270	1,003	847	1,246
o/w global business	0	0	0	0	0	0
Long-term	585,723	599,666	721,061	685,355	637,418	647,125
o/w global business	585,723	599,666	721,061	685,355	637,418	647,125
<b>Reserve assets</b>	<b>342,210</b>	<b>321,364</b>	<b>337,285</b>	<b>389,627</b>	<b>371,975</b>	<b>402,540</b>
Monetary gold	31,875	36,649	41,608	44,227	48,861	49,357
Special drawing rights	12,798	13,384	14,098	14,240	14,464	13,752
Reserve position in the IMF	2,415	2,466	2,342	2,381	2,379	2,225
Other reserve assets	295,122	268,865	279,237	328,779	306,270	337,207
Currency and deposits	97,750	62,829	57,880	100,432	84,763	105,311
Securities	197,372	206,035	221,357	228,347	221,506	231,896
Other claims	0	0	0	0	0	0

(Rs million)

	2022Q4	2023Q4 <sup>1</sup>	2024Q1 <sup>1</sup>	2024Q2 <sup>2</sup>	2024Q3 <sup>2</sup>	2024Q4 <sup>2</sup>
<b>Liabilities</b>	<b>24,150,303</b>	<b>24,232,935</b>	<b>24,938,647</b>	<b>25,604,063</b>	<b>24,499,937</b>	<b>24,620,241</b>
<b>Direct investment</b>	<b>16,450,793</b>	<b>16,181,710</b>	<b>16,533,650</b>	<b>16,981,161</b>	<b>16,413,226</b>	<b>16,488,024</b>
<b>Equity and investment fund shares</b>	<b>12,638,969</b>	<b>12,104,825</b>	<b>12,543,115</b>	<b>13,010,977</b>	<b>12,557,186</b>	<b>12,738,158</b>
Direct investor in direct investment enterprises	12,572,514	11,948,994	12,381,672	12,843,491	12,395,745	12,574,496
o/w global business	12,304,806	11,629,414	12,048,225	12,499,193	12,048,077	12,213,777
Direct investment enterprises in direct investor (reverse investment)	4,960	4,652	4,819	5,000	4,819	4,885
o/w global business	4,960	4,652	4,819	5,000	4,819	4,885
Between fellow enterprises	61,496	151,179	156,624	162,486	156,622	158,776
o/w global business	61,496	151,179	156,624	162,486	156,622	158,776
<b>Debt instruments</b>	<b>3,811,823</b>	<b>4,076,885</b>	<b>3,990,535</b>	<b>3,970,184</b>	<b>3,856,040</b>	<b>3,749,866</b>
Direct investor in direct investment enterprises	2,880,191	3,021,165	3,014,899	2,999,533	2,913,340	2,833,170
o/w global business	2,863,088	3,000,658	2,994,350	2,978,980	2,892,819	2,812,629
Direct investment enterprises in direct investor (reverse investment)	135,835	149,478	143,311	142,592	138,553	134,801
o/w global business	134,053	146,372	140,198	139,479	135,445	131,690
Between fellow enterprises	795,798	906,242	832,325	828,060	804,147	781,895
o/w global business	794,536	904,882	830,963	826,697	802,787	780,534
<b>Portfolio investment</b>	<b>3,802,185</b>	<b>4,065,398</b>	<b>3,884,905</b>	<b>4,081,840</b>	<b>3,842,496</b>	<b>3,833,418</b>
<b>Equity and investment fund shares</b>	<b>3,349,002</b>	<b>3,554,626</b>	<b>3,318,674</b>	<b>3,437,448</b>	<b>3,313,581</b>	<b>3,356,466</b>
Deposit-taking corporations, except central bank	1,279	1,743	1,915	1,980	2,125	2,241
Other sectors	3,347,722	3,552,883	3,316,759	3,435,468	3,311,457	3,354,225
o/w global business	3,308,825	3,503,814	3,265,610	3,387,842	3,265,569	3,310,482
<b>Debt securities</b>	<b>453,183</b>	<b>510,772</b>	<b>566,231</b>	<b>644,391</b>	<b>528,915</b>	<b>476,952</b>
Central bank	52	0	0	0	0	0
Short-term	47	0	0	0	0	0
Long-term	5	0	0	0	0	0
Deposit-taking corporations, except central bank	14,282	33,775	35,523	35,237	34,351	34,162
Short-term	103	11	3	1	0	0
Long-term	14,179	33,764	35,520	35,235	34,351	34,162
General government	342	416	428	426	462	479
Short-term	38	46	40	37	63	35
Long-term	304	370	388	389	399	444
Other sectors	438,507	476,582	530,280	608,728	494,102	442,311
Long-term	438,507	476,582	530,280	608,728	494,102	442,311
o/w global business	436,615	474,249	528,173	606,634	492,066	440,689
<b>Financial derivatives (other than reserves) and employee stock options</b>	<b>33,711</b>	<b>42,230</b>	<b>39,752</b>	<b>80,259</b>	<b>55,377</b>	<b>54,462</b>
Deposit-taking corporations, except central bank	1,800	5,770	5,721	5,853	5,669	4,820
Other sectors	31,911	36,460	34,031	74,406	49,708	49,642
o/w global business	31,911	36,460	34,031	74,406	49,708	49,642
<b>Other investment</b>	<b>3,863,614</b>	<b>3,943,597</b>	<b>4,480,340</b>	<b>4,460,803</b>	<b>4,188,838</b>	<b>4,244,337</b>
<b>Currency and deposits</b>	<b>372,380</b>	<b>436,731</b>	<b>487,604</b>	<b>553,194</b>	<b>494,240</b>	<b>530,124</b>
Central banks	663	769	863	915	1,109	14,194
Short-term	663	769	863	915	1,109	14,194
Deposit-taking corporations, except the central bank	371,718	435,962	486,740	552,279	493,131	515,929
<b>Loans</b>	<b>2,580,505</b>	<b>2,520,830</b>	<b>2,737,711</b>	<b>2,676,370</b>	<b>2,520,305</b>	<b>2,493,580</b>
Central bank	50,478	64,491	63,309	61,228	52,863	52,413
Short-term	0	0	0	0	0	0
Long-term	50,478	64,491	63,309	61,228	52,863	52,413
Deposit-taking corporations, except the central bank	167,083	146,832	151,645	164,368	140,618	168,706
Long-term	167,083	146,832	151,645	164,368	140,618	168,706
General government	67,829	69,676	70,723	70,455	82,002	81,854
Other long-term	67,829	69,676	70,723	70,455	82,002	81,854
Other sectors	2,295,115	2,239,830	2,452,034	2,380,318	2,244,822	2,190,607
Short-term	265	180	153	142	133	117
Long-term	2,294,851	2,239,650	2,451,882	2,380,176	2,244,689	2,190,490
Other financial corporations	2,267,539	2,212,268	2,423,788	2,351,538	2,217,353	2,162,637
Long-term	2,267,539	2,212,268	2,423,788	2,351,538	2,217,353	2,162,637
o/w global business	2,262,927	2,207,637	2,418,906	2,346,780	2,213,049	2,158,228
Nonfinancial corporations, households, and NPISHs	27,576	27,562	28,246	28,781	27,469	27,970
Short-term	265	180	153	142	133	117
Long-term	27,312	27,382	28,093	28,639	27,336	27,852
<b>Insurance, pension, and standardized guarantee schemes</b>	<b>602</b>	<b>515</b>	<b>536</b>	<b>96</b>	<b>100</b>	<b>98</b>
Other sectors	602	515	536	96	100	98
Other Financial Corporations	602	515	536	96	100	98
<b>Trade credit and advances</b>	<b>9,232</b>	<b>9,045</b>	<b>7,658</b>	<b>8,684</b>	<b>9,189</b>	<b>10,123</b>
Other sectors	9,232	9,045	7,658	8,684	9,189	10,123
Short-term	9,232	9,045	7,658	8,684	9,189	10,123
<b>Other accounts payable - other</b>	<b>887,278</b>	<b>962,621</b>	<b>1,232,433</b>	<b>1,207,881</b>	<b>1,150,447</b>	<b>1,196,032</b>
Central bank	2	2	4	4	4	4
Deposit-taking corporations, except central bank	7,440	10,492	10,785	14,475	16,339	12,757
Short-term	7,440	10,492	10,785	14,475	16,339	12,757
Other sectors	879,836	952,127	1,221,645	1,193,402	1,134,105	1,183,272
Other financial corporations	879,836	952,127	1,221,645	1,193,402	1,134,105	1,183,272
Short-term	1,032	1,238	1,602	1,512	1,626	1,599
Long-term	878,804	950,890	1,220,042	1,191,890	1,132,479	1,181,673
o/w global business	878,804	950,890	1,220,042	1,191,890	1,132,479	1,181,673
<b>Special drawing rights (Net incurrence of liabilities)</b>	<b>13,617</b>	<b>13,855</b>	<b>14,399</b>	<b>14,579</b>	<b>14,556</b>	<b>14,380</b>

Note: The Bank started the publication of its International Investment Position in line with the IMF's manual on Balance of Payments and International Investment Position - Sixth Edition (BPM6) as from 2018.

<sup>1</sup> Revised estimates.

<sup>2</sup> Preliminary estimates.

Source: Economic Analysis & Research and Statistics Department.

**Table 66: Leasing Facilities to Households and Corporates: December 2023 to December 2024**

	As at end-December 2023		As at end-March 2024		As at end-June 2024		As at end-September 2024		As at end-December 2024	
	(Rs million)	(Number)	(Rs million)	(Number)	(Rs million)	(Number)	(Rs million)	(Number)	(Rs million)	(Number)
<b>Motor vehicle</b>	<b>23,588</b>	<b>45,559</b>	<b>24,450</b>	<b>46,888</b>	<b>25,715</b>	<b>46,154</b>	<b>27,109</b>	<b>48,795</b>	<b>29,123</b>	<b>49,905</b>
Leasing	6,915	16,426	7,246	16,978	7,719	17,794	8,303	18,379	8,898	19,396
NBDTIs*	10,779	20,542	11,064	21,183	11,473	19,303	11,914	20,962	12,521	20,342
Banks	5,894	8,591	6,140	8,727	6,524	9,057	6,892	9,454	7,704	10,167
<b>Other</b>	<b>2,907</b>	<b>2,112</b>	<b>3,005</b>	<b>2,016</b>	<b>3,556</b>	<b>2,051</b>	<b>3,996</b>	<b>2,248</b>	<b>4,030</b>	<b>2,174</b>
Leasing	978	542	1,129	595	1,579	651	1,964	707	2,027	727
NBDTIs	1,246	1,093	1,132	952	1,214	914	1,163	1,033	1,262	962
Banks	683	477	744	469	762	486	869	508	741	485
<b>Total</b>	<b>26,495</b>	<b>47,671</b>	<b>27,455</b>	<b>48,904</b>	<b>29,271</b>	<b>48,205</b>	<b>31,105</b>	<b>51,043</b>	<b>33,153</b>	<b>52,079</b>
Leasing	7,893	16,968	8,375	17,573	9,298	18,445	10,267	19,086	10,925	20,123
NBDTIs	12,025	21,635	12,196	22,135	12,687	20,217	13,076	21,995	13,783	21,304
Banks	6,577	9,068	6,884	9,196	7,286	9,543	7,761	9,962	8,445	10,652

Figures may not add up due to rounding.

\* NBDTIs refer to Non-Bank Deposit Taking Institutions.

Source: Economic Analysis & Research and Statistics Department.

**LIST OF BANKS, NON-BANK DEPOSIT TAKING INSTITUTIONS,  
MONEY-CHANGERS, FOREIGN EXCHANGE DEALERS AND PAYMENT SERVICE  
PROVIDERS LICENSED BY  
THE BANK OF MAURITIUS**

The following is an official list of banks holding a Banking Licence, institutions other than banks, which are licensed to transact deposit taking business, cash dealers licensed to transact the business of money-changer or foreign exchange dealer in Mauritius and Rodrigues and payment service providers as at 30 April 2025.

**Banks**

1. ABC Banking Corporation Ltd
2. Absa Bank (Mauritius) Limited
3. AfrAsia Bank Limited
4. Bank One Limited
5. Bank of Baroda
6. Bank of China (Mauritius) Limited
7. Banque Patronus Limitée
8. BCP Bank (Mauritius) Ltd
9. HSBC Bank (Mauritius) Limited
10. Investec Bank (Mauritius) Limited
11. MauBank Ltd
12. SBI (Mauritius) Ltd
13. SBM Bank (Mauritius) Ltd
14. Silver Bank Limited <sup>1</sup>
15. Standard Bank (Mauritius) Limited
16. Standard Chartered Bank (Mauritius) Limited
17. The Hongkong and Shanghai Banking Corporation Limited
18. The Mauritius Commercial Bank Limited
19. Warwyck Private Bank Ltd <sup>2</sup>

**Non-Bank Deposit Taking Institutions**

1. La Prudence Leasing Finance Co. Ltd
2. Mauritius Housing Company Ltd
3. MCB Leasing Limited
4. SICOM Financial Services Ltd
5. SPICE Finance Ltd
6. The Mauritius Civil Service Mutual Aid Association Ltd

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<sup>1</sup> The bank is currently under conservatorship.

<sup>2</sup> The bank carries on exclusively private banking business.

**Money-Changers (Bureaux de Change)**

1. Abbey Royal Finance Ltd
2. EFK Ltd
3. Iron Eagle Ltd
4. Moneytime Co. Ltd
5. Vish Exchange Ltd

**Foreign Exchange Dealers**

1. British American Exchange Co. Ltd
2. Change Express Ltd
3. FX Market Edge Limited
4. Mauritius Post Foreign Exchange Co Ltd
5. Shibani Finance Co. Ltd
6. Swan Forex Ltd
7. Thomas Cook (Mauritius) Operations Company Limited

**Payment Service Providers**

1. Cellplus Mobile Communications Ltd
2. CIM Financial Services Ltd
3. Emtel MFS Co Ltd
4. EZ Dash Limited