

**Table 36: Transactions on the Interbank Foreign Exchange Market:
May 2007 - May 2008**

| | Purchase of US\$ against Rupee (US\$ million) | Purchase of US\$ against Other Foreign Currencies (US\$ million) | Total Purchases | | Opening Interbank Min-Max Ask Rate ¹ (Rs/US\$) |
|---------------|---|--|--------------------------------|-------------------------------|---|
| | | | US\$ Equivalent (US\$ million) | Rupee Equivalent (Rs million) | |
| May-08 | | | | | |
| 2-May | 0.01 | 0.00 | 0.01 | 0.35 | 26.1500 |
| 05-09 May | 0.59 | 3.49 | 4.09# | 109.81 | 26.1500-26.7250 |
| 12-16 May | 10.01 | 1.17 | 12.18# | 331.62 | 26.9750-27.1750 |
| 19-23 May | 0.34 | 0.00 | 0.63# | 17.47 | 27.2500-27.9750 |
| 26-30 May | 0.84 | 2.49 | 3.89# | 108.53 | 27.9125-27.9875 |
| May-07 | 8.96 | 1.31 | 10.96# | 342.30 | 31.0650-31.3375 |
| Jun-07 | 4.56 | 1.66 | 6.71# | 209.69 | 31.1850-31.2875 |
| Jul-07 | 7.60 | 1.08 | 9.25# | 288.65 | 31.0500-31.2600 |
| Aug-07 | 2.38 | 0.96 | 4.03# | 124.61 | 30.7700-31.0425 |
| Sep-07 | 8.48 | 1.53 | 10.88# | 335.52 | 30.4575-30.9950 |
| Oct-07 | 5.86 | 0.89 | 7.59# | 230.67 | 30.2875-30.4325 |
| Nov-07 | 3.45 | 5.52 | 9.61# | 290.58 | 29.9250-30.3250 |
| Dec-07 | 3.96 | 3.16 | 8.94# | 264.17 | 28.7000-29.9275 |
| Jan-08 | 5.99 | 2.34 | 9.59# | 274.18 | 28.3375-28.7050 |
| Feb-08 | 8.43 | 13.15 | 23.62# | 665.18 | 27.5000-28.6650 |
| Mar-08 | 3.91 | 18.40 | 23.18# | 621.45 | 26.2375-27.4750 |
| Apr-08 | 4.55 | 6.63 | 13.66# | 354.72 | 25.9125-26.2125 |
| May-08 | 11.79 | 7.15 | 20.80# | 567.78 | 26.1500-27.9875 |

¹ With effect from 23-Oct-00, the Rs/US\$ ask rate is based on the average of daily wholesale Rs/US\$ ask rates of four major banks.

Includes purchases of foreign currencies other than US dollar.

Source: Financial Markets Operations Division.