

Table 43: Balance of Payments - Calendar Year 2007

(Rs million)

	2007 <sup>1</sup>				2007 <sup>1</sup>
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	
<b>I. CURRENT ACCOUNT</b>	<b>890</b>	<b>-4,627</b>	<b>-4,947</b>	<b>-3,813</b>	<b>-12,497</b>
<b>A. Goods and Services</b>	<b>-2,390</b>	<b>-6,269</b>	<b>-8,458</b>	<b>-6,564</b>	<b>-23,681</b>
<b>Goods</b>	<b>-7,542</b>	<b>-10,290</b>	<b>-12,048</b>	<b>-14,302</b>	<b>-44,182</b>
Exports	15,460	16,547	17,410	20,065	69,482
Imports	-23,002	-26,837	-29,458	-34,367	-113,664
General Merchandise	-8,079	-10,878	-12,748	-15,038	-46,743
Credit	14,224	15,342	15,991	18,485	64,042
Debit	-22,303	-26,220	-28,739	-33,523	-110,785
Goods procured in Ports by Carriers	537	588	700	736	2,561
Credit	1,236	1,205	1,419	1,580	5,440
Debit	-699	-617	-719	-844	-2,879
Non-monetary Gold	-127	-164	-105	-109	-505
<b>Services</b>	<b>5,152</b>	<b>4,021</b>	<b>3,590</b>	<b>7,738</b>	<b>20,501</b>
Credit	17,162	15,264	15,542	20,786	68,754
Transportation	3,698	2,736	3,202	3,823	13,459
<i>Passenger</i>	3,109	2,219	2,694	3,198	11,220
<i>Freight</i>	84	181	208	274	747
Other	505	336	300	351	1,492
Travel	10,791	8,962	8,653	12,281	40,687
<i>Business</i>	4,078	3,318	2,636	4,056	14,088
<i>Personal</i>	6,713	5,644	6,017	8,225	26,599
Other Services	2,673	3,566	3,687	4,682	14,608
<i>Private</i>	2,566	3,429	3,609	4,646	14,250
<i>Government</i>	107	137	78	36	358
Debit	-12,010	-11,243	-11,952	-13,048	-48,253
Transportation	-5,140	-4,195	-4,421	-4,297	-18,053
<i>Passenger</i>	-157	-219	-230	-243	-849
<i>Freight</i>	-1,775	-2,108	-2,311	-1,873	-8,067
Other	-3,208	-1,868	-1,880	-2,181	-9,137
Travel	-2,724	-2,522	-2,775	-3,238	-11,259
<i>Business</i>	-72	-137	-187	-355	-751
<i>Personal</i>	-2,652	-2,385	-2,588	-2,883	-10,508
Other Services	-4,146	-4,526	-4,756	-5,513	-18,941
<i>Private</i>	-4,116	-4,456	-4,712	-5,432	-18,716
<i>Government</i>	-30	-70	-44	-81	-225
<b>B. Income</b>	<b>2,586</b>	<b>652</b>	<b>2,412</b>	<b>1,841</b>	<b>7,491</b>
Credit	5,712	6,195	6,718	6,835	25,460
Compensation of Employees	6	5	5	6	22
Direct Investment Income	13	43	41	30	127
Portfolio Investment Income	37	88	128	56	309
Other Investment Income	5,656	6,059	6,544	6,743	25,002
<i>Monetary Authorities</i>	529	521	828	779	2,657
<i>General Government</i>	0	0	0	0	0
Other	5,127	5,538	5,716	5,964	22,345

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(Rs million)

	2007 <sup>1</sup>				2007 <sup>1</sup>
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	
Debit	-3,126	-5,543	-4,306	-4,994	-17,969
Compensation to Employees	-76	-81	-77	-76	-310
Direct Investment Income	-52	-1,660	-61	-575	-2,348
Portfolio Investment Income	-153	-580	-592	-687	-2,012
Other Investment Income	-2,845	-3,222	-3,576	-3,656	-13,299
<i>Monetary Authorities</i>	-4	-3	-2	-2	-11
<i>General Government</i>	-27	-104	-71	-108	-310
<i>Other</i>	-2,814	-3,115	-3,503	-3,546	-12,978
<b>C. Current Transfers</b>	<b>694</b>	<b>990</b>	<b>1,099</b>	<b>910</b>	<b>3,693</b>
Credit	1,765	1,968	2,032	2,150	7,915
Private	1,760	1,672	1,644	2,130	7,206
Government	5	296	388	20	709
Debit	-1,071	-978	-933	-1,240	-4,222
Private	-1,049	-922	-885	-1,201	-4,057
Government	-22	-56	-48	-39	-165
<b>II. CAPITAL AND FINANCIAL ACCOUNT</b>	<b>-4,657</b>	<b>-164</b>	<b>5,427</b>	<b>1,525</b>	<b>2,132</b>
<b>D. Capital Account</b>	<b>-15</b>	<b>-16</b>	<b>-5</b>	<b>-15</b>	<b>-51</b>
<i>Migrants' Transfers</i>	-15	-16	-5	-15	-51
<b>E. Financial Account</b>	<b>-4,642</b>	<b>-148</b>	<b>5,432</b>	<b>1,540</b>	<b>2,183</b>
<b>Direct Investment</b>	<b>1,399</b>	<b>3,795</b>	<b>2,085</b>	<b>1,521</b>	<b>8,800</b>
Abroad	-111	-236	-597	-873	-1,817
In Mauritius	1,510	4,031	2,682	2,394	10,617
<b>Portfolio Investment</b>	<b>856</b>	<b>1,695</b>	<b>142</b>	<b>-2,047</b>	<b>647</b>
<b>Assets</b>	<b>-537</b>	<b>-765</b>	<b>-1,650</b>	<b>-1,325</b>	<b>-4,277</b>
Equity Securities	-537	-765	-1,650	-1,325	-4,277
Debt Securities	0	0	0	0	0
<b>Liabilities</b>	<b>1,393</b>	<b>2,460</b>	<b>1,792</b>	<b>-722</b>	<b>4,924</b>
Equity Securities	217	380	224	709	1,530
Debt Securities	1,176	2,080	1,568	-1,431	3,394
<b>Other Investment</b>	<b>-1,481</b>	<b>-45</b>	<b>4,310</b>	<b>3,832</b>	<b>6,616</b>
<b>Assets</b>	<b>-7,134</b>	<b>-2,094</b>	<b>-5,041</b>	<b>-6,723</b>	<b>-20,992</b>
General Government	0	0	0	0	0
Banks	-5,887	-1,177	-2,783	-4,595	-14,442
Other Sectors: Long-term	0	0	0	0	0
Other Sectors: Short-term	-1,247	-917	-2,258	-2,128	-6,550
<b>Liabilities</b>	<b>5,653</b>	<b>2,049</b>	<b>9,351</b>	<b>10,555</b>	<b>27,608</b>
General Government	932	783	141	-338	1,518
Banks	944	529	803	-1,558	718
Other Sectors: Long-term	-189	-848	-389	2,350	924
Other Sectors: Short-term	3,966	1,585	8,796	10,101	24,448
<b>Reserve Assets</b>	<b>-5,416</b>	<b>-5,593</b>	<b>-1,105</b>	<b>-1,766</b>	<b>-13,880</b>
Monetary Gold	0	0	0	0	0
Special Drawing Rights	-4	-3	-2	-2	-11
Reserve Position in the Fund	78	93	0	0	171
Foreign Exchange	-5,490	-5,683	-1,103	-1,764	-14,040
Other Claims	0	0	0	0	0
<b>III. NET ERRORS AND OMISSIONS</b>	<b>3,767</b>	<b>4,791</b>	<b>-480</b>	<b>2,288</b>	<b>10,365</b>

Note: This table has been recast with a view to providing a more detailed classification of the Balance of Payments. In line with the methodology laid down in the Fifth Edition of the IMF's Balance of Payments Manual, valuation changes are excluded from reserve assets transactions.

As from Quarter 3, 2005, 'Other Income' includes interest income of banks.

As from Quarter 3, 2006, valuation changes are excluded from foreign assets and liabilities transactions of banks.

<sup>1</sup> Provisional Estimates