

Table 29: Principal Interest Rates: June 2006 - May 2008

(As on the last day of the month)

(Per cent per annum)

	Jun-06	Sep-06	Mar-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08
I. LENDING															
Bank of Mauritius															
Lombard Rate*	11.50	13.00													
Bank Rate	7.30	10.02	11.35	10.98	10.99	9.46	9.43	9.46	9.46	10.05	9.51	7.86	7.21	7.64	7.26
Key Repo Rate**			8.50	8.50	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.00	8.50	8.50	8.00
Banks															
A. Prime Lending Rate	9.20-10.25	10.70-11.75	10.70-11.75	10.70-11.75	11.25-12.25	11.25-12.25	11.25-12.25	11.40-12.25	11.40-12.25	11.40-12.25	11.40-12.25	11.15-12.00	10.65-11.75	10.65-11.75	10.15-11.50
B. Sectoral Rates															
1. Agriculture & Fishing	7.50-21.00	7.50-22.00	7.50-21.00	7.50-21.00	7.50-23.55	7.50-22.59	7.50-22.58	7.50-22.51	7.50-22.51	7.50-22.75	7.50-22.75	7.50-22.51	6.50-22.41	6.00-22.38	6.00-21.00
of which															
- Sugar Industry	7.50-19.75	7.50-19.25	7.50-19.25	7.50-21.00	7.50-19.25	7.50-19.25	7.50-19.25	7.50-19.25	7.50-19.25	7.50-19.25	7.50-19.25	7.50-19.25	6.50-19.25	6.00-19.25	6.00-19.25
2. Manufacturing	8.25-21.00	8.25-21.25	8.25-21.75	8.25-23.70	8.25-22.55	8.25-22.50	8.25-22.51	8.25-22.51	8.25-22.50	8.25-22.50	8.25-22.75	8.25-22.57	8.25-22.56	8.25-22.35	8.15-21.75
of which															
- Export Enterprise Certificate Holders	8.75-21.00	10.70-20.75	10.70-21.65	10.70-21.00	11.25-21.00	11.00-21.00	11.25-19.75	11.50-21.00	11.50-21.75	11.20-21.00	11.75-21.00	11.50-22.40	11.00-21.00	11.00-21.00	10.25-21.00
3. Tourism	8.00-21.00	8.25-21.16	8.25-21.75	8.25-21.75	8.25-22.48	8.25-22.50	8.25-22.55	8.25-22.50	8.25-22.75	8.25-21.74	8.25-22.52	8.00-22.49	8.00-22.44	7.80-22.19	6.75-21.77
of which															
- Hotels	8.15-21.00	8.25-21.16	8.15-21.09	8.15-21.00	8.25-21.00	8.25-22.50	8.25-22.55	8.25-22.50	8.25-22.75	8.25-21.00	8.25-22.50	8.00-22.49	8.00-22.44	7.50-21.00	6.75-21.00
4. Transport	8.00-21.00	8.00-21.75	8.00-21.76	8.00-21.77	8.00-22.30	8.00-22.52	8.00-22.52	8.00-22.51	8.00-22.75	8.00-22.75	11.00-22.75	10.75-22.50	10.75-22.50	10.25-22.19	9.50-21.75
5. Construction	6.25-21.00	6.25-21.00	6.25-22.00	6.25-22.00	6.25-22.66	6.25-22.57	6.25-22.75	6.25-22.51	6.25-22.75	6.25-22.75	6.25-22.87	6.25-22.51	6.00-22.00	6.00-22.15	5.00-21.75
of which															
- Housing	8.00-21.00	8.00-21.00	8.00-19.75	8.00-19.75	8.00-19.75	8.00-20.75	8.00-20.25	8.00-20.25	8.00-20.25	8.00-20.25	8.00-20.25	7.75-20.00	7.00-20.00	7.00-19.75	7.00-19.50
6. Traders	7.50-22.50	7.75-24.00	8.00-24.00	8.00-22.00	8.50-23.09	8.50-23.00	8.75-22.54	8.75-22.73	8.75-22.75	8.75-22.75	8.75-22.75	8.75-22.50	8.75-22.00	8.75-22.14	8.75-21.78
7. Information communication and Technology	9.00-21.00	10.50-21.15	10.75-21.00	10.75-21.88	10.75-22.48	10.75-22.40	10.75-22.40	10.75-22.52	10.75-22.50	10.75-21.00	10.75-22.57	10.75-22.52	10.65-22.45	10.65-22.19	10.25-21.75
8. Financial and Business Services	7.00-21.00	7.00-22.00	7.00-21.00	7.00-21.75	7.00-21.75	7.00-21.00	7.00-21.75	8.25-22.50	8.25-22.50	8.25-21.75	8.25-22.49	8.00-22.43	7.50-22.40	7.50-22.17	6.75-21.76
9. Infrastructure	7.75-19.75	8.88-19.75	8.88-19.75	8.88-19.92	10.00-21.00	10.00-21.00	10.00-21.00	10.00-19.75	10.00-19.75	10.00-19.75	10.00-19.75	10.00-19.50	10.00-19.50	10.00-19.50	10.25-18.00
10. Global Business Licence Holders	13.25-21.00	14.75-21.00	11.00-16.75	11.00-16.75	11.75-17.00	11.75-15.50	11.75-21.75	11.75-21.75	11.75-21.75	11.75-21.00	11.75-21.00	11.50-21.00	11.00-21.00	11.00-21.00	10.25-21.00
11. State and Local Government	11.00-19.75	9.25-19.75	9.25-21.00	9.25-21.00	9.25-21.00	9.25-21.00	9.25-21.00	9.25-21.00	9.25-19.75	9.25-19.75	9.25-19.75	9.25-19.50	11.00-21.00	11.00-14.75	10.25-14.00
12. Public Nonfinancial Corporations	8.25-21.00	8.25-21.00	10.50-21.00	10.50-21.00	10.75-21.00	10.75-21.00	10.75-21.00	11.00-21.00	11.00-21.00	11.00-21.00	11.00-21.00	11.00-21.00	8.98-21.00	10.25-21.00	9.75-21.00
13. Freeport Enterprise Certificate Holders	9.00-13.75	9.00-15.25	9.00-15.50	9.00-19.75	9.00-20.44	9.00-20.53	9.00-20.51	9.00-21.00	9.00-21.00	9.00-21.00	9.00-19.00	8.75-20.44	8.75-20.40	8.25-15.75	7.50-21.00
14. Health Development Certificate Holders	10.00-21.00	9.75-21.00	9.75-21.00	9.75-21.00	12.63-21.00	12.00-21.00	12.50-21.00	12.88-22.50	11.25-21.00	12.25-21.00	12.25-22.50	12.50-22.46	12.38-22.40	9.50-15.00	8.75-14.00
15. Modernisation and Expansion Enterprise Cert. Holders		12.50-18.00	12.50-18.00	18.00	13.38-18.25	13.38-18.25	18.25	13.38-18.50	18.75	13.38-18.75	18.75	18.50	12.00	11.50	10.75
16. Personal	8.00-21.75	8.00-21.00	8.00-21.00	8.00-21.00	8.00-21.00	8.00-21.00	8.00-21.00	8.00-21.00	8.00-21.00	8.00-21.00	8.00-21.00	7.75-21.00	7.75-19.25	7.25-19.25	6.50-18.50
17. Professional	8.00-21.00	8.00-21.00	8.00-21.00	8.00-21.00	8.00-21.00	8.00-21.00	8.00-21.00	8.00-21.00	8.00-21.00	8.00-21.00	8.00-21.00	7.75-21.50	7.75-21.00	7.25-21.00	6.50-19.75
18. Human Resource Development Certificate Holders												20.40	19.50	19.50	19.50
19. Education	7.63-19.75	7.97-18.00	8.67-21.00	8.67-21.00	9.00-21.00	9.00-21.00	9.00-18.00	9.00-20.50	9.00-18.00	9.00-18.00	9.00-18.00	9.00-18.00	9.00-18.00	9.00-18.00	9.00-18.00
20. Media, Entertainment and Recreational Activities	7.00-21.00	7.00-21.00	10.50-19.75	10.50-21.00	11.25-22.04	11.25-22.50	11.25-20.52	11.25-22.50	11.25-20.50	11.25-19.75	11.25-22.52	10.50-21.00	9.50-19.75	10.50-19.75	9.75-19.75
21. Other Customers	9.25-22.50	10.00-22.50	10.00-24.00	10.00-24.00	10.00-24.25	10.00-21.00	10.25-22.25	10.25-22.50	10.25-22.73	10.25-22.64	10.25-22.74	10.00-22.51	10.00-22.40	9.50-22.18	8.75-21.50
II. DEPOSITS															
1. Savings	5.70-6.27	7.20-7.60	7.20-7.60	7.20-7.60	8.00-8.60	8.00-8.60	8.00-8.60	8.00-8.60	8.00-8.60	8.00-8.60	8.00-8.60	7.75-8.25	7.00-7.75	6.75-7.75	6.25-7.25
2. Time															
Call	5.50-6.50	7.00-7.50	7.00-7.50	7.00-8.00	7.00-8.25	7.00-8.25	7.00-8.25	7.00-8.25	7.00-8.25	7.00-8.25	7.00-8.25	6.50-8.25	6.50-7.25	6.00-7.25	5.25-6.75
7 Days' Notice	5.00-8.75	6.25-10.25	6.50-10.50	7.00-10.25	7.00-11.00	7.25-11.00	7.25-11.00	7.25-11.00	7.25-11.00	7.25-11.00	7.25-11.00	7.25-10.75	6.75-10.25	6.75-10.25	5.00-9.50
Exceeding 7 Days & Up to 1 Month	5.70-7.35	6.25-9.50	7.20-12.95	7.20-12.00	8.00-10.75	8.00-11.35	7.35-11.35	8.00-11.00	8.00-11.00	8.00-11.00	8.00-11.00	7.85-8.35	7.00-8.35	7.00-8.35	6.50-8.25
Exceeding 1 Month & Up to 3 Months	5.50-7.63	6.25-10.80	7.25-12.60	7.20-11.50	7.50-10.75	8.00-11.16	8.00-10.40	8.00-10.40	8.00-10.75	8.00-10.75	8.00-10.65	7.75-10.00	7.25-10.00	7.00-10.00	6.50-10.00
Exceeding 3 Months & Up to 6 Months	4.50-8.00	6.50-9.30	4.63-12.50	4.63-11.00	4.63-12.00	4.63-11.75	4.63-14.00	4.63-14.00	4.63-14.00	4.63-14.00	4.63-10.80	4.63-10.80	4.63-10.80	4.63-10.80	4.63-10.50
Exceeding 6 Months & Up to 9 Months	4.63-8.25	4.63-9.85	4.63-12.00	4.63-14.00	4.63-14.00	4.63-11.15	4.63-12.00	4.63-12.00	4.63-12.00	4.63-12.00	4.63-10.10	4.63-10.85	4.63-9.65	4.63-9.00	4.63-8.14
Exceeding 9 Months & Up to 12 Months	4.63-8.88	4.63-10.38	4.63-14.00	4.63-12.02	4.63-12.02	4.63-12.25	4.63-12.00	4.63-12.00	4.63-12.00	4.63-12.00	4.63-11.50	4.63-11.50	4.63-11.50	4.75-11.50	4.75-10.95
Exceeding 12 Months & Up to 18 Months	4.75-8.75	4.75-9.75	4.75-12.50	4.75-11.00	4.75-11.25	4.75-10.25	4.75-11.00	4.75-11.00	4.75-11.00	4.75-11.00	4.75-10.00	4.75-10.50	4.75-10.25	4.75-11.00	4.75-11.00
Exceeding 18 Months & Up to 24 Months	4.75-9.00	4.75-10.17	4.75-12.50	4.75-12.25	4.75-13.00	4.75-12.75	4.75-12.75	4.75-12.75	4.75-12.75	4.75-12.75	4.75-12.00	4.75-10.50	4.75-10.50	5.00-10.55	5.00-10.00
Exceeding 24 Months & Up to 36 Months	4.75-10.00	4.75-11.50	4.75-13.35	4.75-13.35	4.75-14.00	4.75-14.00	4.75-14.00	4.75-14.00	4.75-14.00	4.75-12.75	4.75-12.75	4.75-12.50	4.75-12.60	5.00-12.10	5.00-11.45
Exceeding 36 Months & Up to 48 Months	5.00-12.50	5.00-14.00	5.00-14.00	5.00-13.00	5.00-14.00	5.00-13.50	5.00-13.50	5.00-13.50	5.00-13.50	5.00-13.50	5.00-13.50	5.00-13.35	5.00-13.35	6.40-13.35	5.75-12.00
Exceeding 48 Months & Up to 60 Months	5.00-13.00	5.00-14.25	5.00-14.75	5.00-14.75	5.00-14.75	5.00-14.75	5.00-14.75	5.00-14.75	5.00-15.00	5.00-15.00	5.00-14.50	5.00-15.00	5.00-15.00	5.75-15.00	5.75-15.00
Exceeding 60 Months	7.25-10.50	7.75-12.00	8.00-16.50	8.00-15.60	8.00-13.00	8.00-14.00	8.00-13.00	8.00-16.00	8.00-14.75	8.00-14.75	8.00-14.75	7.73-14.75	7.50-14.75	7.90-14.75	8.00-14.75

* The Lombard Rate has been abolished on 18 December 2006.

** Effective 18 December 2006, the Key Repo Rate is used as the key policy rate and has been set at 8.50% per annum.

Source: Statistics Division.