

**Table 36: Transactions on the Interbank Foreign Exchange Market:  
July 2007 - July 2008**

	Purchase of US\$ against Rupee (US\$ million)	Purchase of US\$ against Other Foreign Currencies (US\$ million)	Total Purchases		Opening Interbank Min-Max Ask Rate <sup>1</sup> (Rs/US\$)
			US\$ Equivalent (US\$ million)	Rupee Equivalent (Rs million)	
<b>July-08</b>					
01-04 July	1.08	1.83	3.11#	84.71	27.2375-27.4375
07-11 July	1.47	0.60	2.10#	56.47	27.0375-27.2125
14-18 July	1.00	6.96	8.37#	225.20	26.7750-26.9625
21-25 July	0.80	1.78	2.59#	68.92	26.7125-26.7500
28-31 July	1.08	2.40	3.80#	101.99	26.7125-26.8250
<b>Jul-07</b>	7.60	1.08	9.25#	288.65	31.0500-31.2600
<b>Aug-07</b>	2.38	0.96	4.03#	124.61	30.7700-31.0425
<b>Sep-07</b>	8.48	1.53	10.88#	335.52	30.4575-30.9950
<b>Oct-07</b>	5.86	0.89	7.59#	230.67	30.2875-30.4325
<b>Nov-07</b>	3.45	5.52	9.61#	290.58	29.9250-30.3250
<b>Dec-07</b>	3.96	3.16	8.94#	264.17	28.7000-29.9275
<b>Jan-08</b>	5.99	2.34	9.59#	274.18	28.3375-28.7050
<b>Feb-08</b>	8.43	13.15	23.62#	665.18	27.5000-28.6650
<b>Mar-08</b>	3.91	18.40	23.18#	621.45	26.2375-27.4750
<b>Apr-08</b>	4.55	6.63	13.66#	354.72	25.9125-26.2125
<b>May-08</b>	11.79	7.15	20.80#	567.78	26.1500-27.9875
<b>Jun-08</b>	4.11	16.68	21.07#	579.89	27.3250-27.8125
<b>Jul-08</b>	5.43	13.57	19.97#	537.29	26.7125-27.4375

<sup>1</sup> With effect from 23-Oct-00, the Rs/US\$ ask rate is based on the average of daily wholesale Rs/US\$ ask rates of four major banks.

# Includes purchases of foreign currencies other than US dollar.

Source: Financial Markets Operations Division.