

Table 47: Balance of Payments - Fiscal Year 2006-07 and 3rd Quarter 2007

(Rs million)

	2006-07 ¹	2006		2007		
		3rd Quarter ¹	4th Quarter ¹	1st Quarter ¹	2nd Quarter ¹	3rd Quarter ²
I. CURRENT ACCOUNT	-17,469	-6,644	-7,088	890	-4,627	-4,922
A. Goods and Services	-23,993	-5,651	-9,683	-2,390	-6,269	-8,434
Goods	-38,073	-6,986	-13,255	-7,542	-10,290	-12,048
Exports	72,755	19,137	21,611	15,460	16,547	17,410
Imports	-110,828	-26,123	-34,866	-23,002	-26,837	-29,458
General Merchandise	-40,395	-7,568	-13,870	-8,079	-10,878	-12,748
Credit	67,672	17,825	20,281	14,224	15,342	15,991
Debit	-108,067	-25,393	-34,151	-22,303	-26,220	-28,739
Goods procured in Ports by Carriers	2,322	582	615	537	588	700
Credit	5,083	1,312	1,330	1,236	1,205	1,419
Debit	-2,761	-730	-715	-699	-617	-719
Non-monetary Gold	-458	-63	-104	-127	-164	-164
Services	14,080	1,335	3,572	5,152	4,021	3,614
Credit	60,238	11,969	15,843	17,162	15,264	15,520
Transportation	12,773	2,890	3,449	3,698	2,736	3,193
<i>Passenger</i>	<i>10,594</i>	<i>2,410</i>	<i>2,856</i>	<i>3,109</i>	<i>2,219</i>	<i>2,690</i>
<i>Freight</i>	<i>721</i>	<i>218</i>	<i>238</i>	<i>84</i>	<i>181</i>	<i>208</i>
Other	1,458	262	355	505	336	295
Travel	36,243	6,606	9,884	10,791	8,962	8,653
<i>Business</i>	<i>12,896</i>	<i>2,036</i>	<i>3,464</i>	<i>4,078</i>	<i>3,318</i>	<i>2,636</i>
<i>Personal</i>	<i>23,347</i>	<i>4,570</i>	<i>6,420</i>	<i>6,713</i>	<i>5,644</i>	<i>6,017</i>
Other Services	11,222	2,473	2,510	2,673	3,566	3,674
<i>Private</i>	<i>10,835</i>	<i>2,375</i>	<i>2,465</i>	<i>2,566</i>	<i>3,429</i>	<i>3,596</i>
<i>Government</i>	<i>387</i>	<i>98</i>	<i>45</i>	<i>107</i>	<i>137</i>	<i>78</i>
Debit	-46,158	-10,634	-12,271	-12,010	-11,243	-11,906
Transportation	-18,446	-4,263	-4,848	-5,140	-4,195	-4,375
<i>Passenger</i>	<i>-725</i>	<i>-201</i>	<i>-148</i>	<i>-157</i>	<i>-219</i>	<i>-205</i>
<i>Freight</i>	<i>-8,306</i>	<i>-1,941</i>	<i>-2,482</i>	<i>-1,775</i>	<i>-2,108</i>	<i>-2,311</i>
Other	-9,415	-2,121	-2,218	-3,208	-1,868	-1,859
Travel	-11,442	-2,961	-3,235	-2,724	-2,522	-2,775
<i>Business</i>	<i>-443</i>	<i>-131</i>	<i>-103</i>	<i>-72</i>	<i>-137</i>	<i>-187</i>
<i>Personal</i>	<i>-10,999</i>	<i>-2,830</i>	<i>-3,132</i>	<i>-2,652</i>	<i>-2,385</i>	<i>-2,588</i>
Other Services	-16,270	-3,410	-4,188	-4,146	-4,526	-4,756
<i>Private</i>	<i>-16,126</i>	<i>-3,387</i>	<i>-4,167</i>	<i>-4,116</i>	<i>-4,456</i>	<i>-4,712</i>
<i>Government</i>	<i>-144</i>	<i>-23</i>	<i>-21</i>	<i>-30</i>	<i>-70</i>	<i>-44</i>
B. Income	3,499	-1,554	1,815	2,586	652	2,413
Credit	19,385	3,076	4,402	5,712	6,195	6,718
Compensation of Employees	21	5	5	6	5	5
Direct Investment Income	63	0	7	13	43	41
Portfolio Investment Income	180	34	21	37	88	128
Other Investment Income	19,121	3,037	4,369	5,656	6,059	6,544
<i>Monetary Authorities</i>	<i>2,071</i>	<i>573</i>	<i>448</i>	<i>529</i>	<i>521</i>	<i>828</i>
<i>General Government</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
Other	17,050	2,464	3,921	5,127	5,538	5,716

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(Rs million)

	2006-07 ¹	2006		2007		
		3rd Quarter ¹	4th Quarter ¹	1st Quarter ¹	2nd Quarter ¹	3rd Quarter ²
Debit	-15,886	-4,630	-2,587	-3,126	-5,543	-4,305
Compensation to Employees	-340	-78	-105	-76	-81	-76
Direct Investment Income	-4,136	-2,361	-63	-52	-1,660	-61
Portfolio Investment Income	-1,124	-172	-219	-153	-580	-592
Other Investment Income	-10,286	-2,019	-2,200	-2,845	-3,222	-3,576
<i>Monetary Authorities</i>	-15	-4	-4	-4	-3	-2
<i>General Government</i>	-277	-28	-118	-27	-104	-71
<i>Other</i>	-9,994	-1,987	-2,078	-2,814	-3,115	-3,503
C. Current Transfers	3,025	561	780	694	990	1,099
Credit	6,745	1,384	1,628	1,765	1,968	2,032
Private	6,390	1,343	1,615	1,760	1,672	1,644
Government	355	41	13	5	296	388
Debit	-3,720	-823	-848	-1,071	-978	-933
Private	-3,583	-781	-831	-1,049	-922	-885
Government	-137	-42	-17	-22	-56	-48
II. CAPITAL AND FINANCIAL ACCOUNT	5,984	1,025	9,781	-4,658	-164	5,373
D. Capital Account	-50	-6	-13	-15	-16	-5
<i>Migrants' Transfers</i>	-50	-6	-13	-15	-16	-5
E. Financial Account	6,034	1,031	9,794	-4,643	-148	5,378
Direct Investment	7,084	2,636	-746	1,399	3,795	2,059
Abroad	-767	-179	-241	-111	-236	-524
In Mauritius	7,851	2,815	-505	1,510	4,031	2,583
Portfolio Investment	2,724	-647	821	855	1,695	-71
Assets	-3,126	-832	-992	-537	-765	-1,650
Equity Securities	-3,126	-832	-992	-537	-765	-1,650
Debt Securities	0	0	0	0	0	0
Liabilities	5,850	185	1,813	1,392	2,460	1,579
Equity Securities	1,066	196	273	217	380	224
Debt Securities	4,784	-11	1,540	1,175	2,080	1,355
Other Investment	2,829	-2,859	7,214	-1,481	-45	4,495
Assets	-16,341	-4,116	-2,997	-7,134	-2,094	-5,042
General Government	0	0	0	0	0	0
Banks	-13,523	-2,648	-3,811	-5,887	-1,177	-2,783
Other Sectors: Long-term	0	0	0	0	0	0
Other Sectors: Short-term	-2,818	-1,468	814	-1,247	-917	-2,259
Liabilities	19,170	1,257	10,211	5,653	2,049	9,537
General Government	1,579	-100	-36	932	783	141
Banks	16	-2,043	586	944	529	989
Other Sectors: Long-term	2,385	442	2,980	-189	-848	-389
Other Sectors: Short-term	15,190	2,958	6,681	3,966	1,585	8,796
Reserve Assets	-6,603	1,901	2,505	-5,416	-5,593	-1,105
Monetary Gold	0	0	0	0	0	0
Special Drawing Rights	-15	-4	-4	-4	-3	-2
Reserve Position in the Fund	231	0	60	78	93	0
Foreign Exchange	-6,819	1,905	2,449	-5,490	-5,683	-1,103
Other Claims	0	0	0	0	0	0
III. NET ERRORS AND OMISSIONS	11,485	5,619	-2,693	3,768	4,791	-451

Note: This table has been recast with a view to providing a more detailed classification of the Balance of Payments. In line with the methodology laid down in the Fifth Edition of the IMF's Balance of Payments Manual, valuation changes are excluded from reserve assets transactions.

As from Quarter 3, 2005, 'Other Income' includes interest income of banks.

As from Quarter 3, 2006, valuation changes are excluded from foreign assets and liabilities transactions of banks.

¹ Revised Estimates.

² Provisional Estimates