

Table 29: Principal Interest Rates: December 2006 - December 2008

(As on the last day of the month)

(Per cent per annum)

	Dec-06	Mar-07	Jun-07	Sep-07	Dec-07	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08
I. LENDING															
Bank of Mauritius															
Lombard Rate*	13.00														
Bank Rate	12.45	11.35	10.98	9.43	10.05	7.21	7.64	7.26	7.45	7.47	8.07	9.29	9.41	9.36	8.83
Key Repo Rate**	8.50	8.50	8.50	9.25	9.25	8.50	8.50	8.00	8.00	8.25	8.25	8.25	7.75	7.75	6.75
Banks															
A. Prime Lending Rate	10.70-11.75	10.70-11.75	10.70-11.75	11.25-12.25	11.40-12.25	10.65-11.75	10.65-11.75	10.15-11.50	10.15-11.50	10.15-11.50	10.65-11.75	10.65-11.75	10.65-11.75	10.05-11.00	9.05-10.00
B. Sectoral Rates															
1. Agriculture & Fishing	7.50-21.00	7.50-21.00	7.50-21.00	7.50-22.58	7.50-22.75	6.50-22.41	6.00-22.38	6.00-21.00	6.00-21.00	6.00-21.00	6.25-21.92	6.50-22.25	6.50-22.25	6.00-19.75	6.00-19.25
of which															
- Sugar Industry	7.50-19.25	7.50-19.25	7.50-21.00	7.50-19.25	7.50-19.25	6.50-19.25	6.00-19.25	6.00-19.25	6.00-19.25	6.00-19.25	6.00-21.00	6.00-21.00	6.00-21.00	6.00-20.40	6.00-19.25
2. Manufacturing	8.25-21.90	8.25-21.75	8.25-23.70	8.25-22.51	8.25-22.50	8.25-22.56	8.25-22.35	8.15-21.75	8.15-21.77	8.15-21.84	8.50-22.25	8.50-22.25	8.50-22.25	7.90-21.76	7.40-21.00
of which															
- Export Enterprise Certificate Holders	10.70-19.75	10.70-21.65	10.70-21.00	11.25-19.75	11.20-21.00	11.00-21.00	11.00-21.00	10.25-21.00	10.25-21.00	10.15-19.80	10.50-21.00	10.50-21.00	10.50-21.00	10.50-21.00	10.50-21.00
3. Tourism	8.25-23.70	8.25-21.75	8.25-21.75	8.25-22.55	8.25-21.74	8.00-22.44	7.80-22.19	6.75-21.77	6.75-21.80	6.75-22.22	7.00-22.30	7.00-22.27	7.00-22.25	6.65-21.75	6.65-21.00
of which															
- Hotels	8.25-21.75	8.15-21.09	8.15-21.00	8.25-22.55	8.25-21.00	8.00-22.44	7.50-21.00	6.75-21.00	6.75-21.00	6.75-21.50	7.00-22.08	7.00-22.25	7.00-21.00	6.65-20.40	6.65-20.40
4. Transport	8.00-21.75	8.00-21.76	8.00-21.77	8.00-22.52	8.00-22.75	10.75-22.40	10.25-22.19	9.50-21.75	9.50-21.80	9.50-21.80	9.75-22.20	9.75-22.25	9.75-22.25	9.40-22.00	8.75-21.00
5. Construction	6.25-22.00	6.25-22.00	6.25-22.00	6.25-22.75	6.25-22.75	6.00-22.00	6.00-22.15	5.00-21.75	5.00-21.76	5.00-21.00	5.00-22.00	5.00-22.25	5.00-22.25	5.00-21.87	4.00-21.00
of which															
- Housing	8.00-21.00	8.00-19.75	8.00-19.75	8.00-20.25	8.00-20.25	7.00-20.00	7.00-19.75	7.00-19.50	7.00-19.50	7.00-19.50	7.00-19.75	7.00-19.75	7.00-19.75	6.00-19.00	5.00-18.00
6. Traders	7.75-24.00	8.00-24.00	8.00-22.00	8.75-22.54	8.75-22.75	8.75-22.00	8.75-22.14	8.75-21.78	8.75-21.78	8.75-21.95	8.75-22.00	8.75-22.00	8.75-21.00	8.75-21.00	8.55-19.75
7. Information communication and Technology	9.38-21.75	10.75-21.00	10.75-21.88	10.75-22.40	10.75-21.00	10.65-22.45	10.65-22.19	10.25-21.75	10.25-21.80	10.50-21.81	10.75-22.25	10.75-22.25	10.75-22.25	10.13-21.95	9.13-21.00
8. Financial and Business Services	7.00-21.00	7.00-21.00	7.00-21.75	7.00-21.75	8.25-21.75	7.50-22.40	7.50-22.17	6.75-21.76	6.75-21.80	7.00-21.81	7.25-22.14	7.25-22.25	7.25-21.00	6.63-20.40	5.63-19.75
9. Infrastructure	8.88-19.75	8.88-19.75	8.88-19.92	10.00-21.00	10.00-19.75	10.00-19.50	10.00-19.00	10.25-18.00	10.25-18.00	10.50-18.25	10.58-18.50	10.75-18.50	10.75-18.50	10.13-18.00	9.13-17.50
10. Global Business Licence Holders	11.00-21.00	11.00-16.75	11.00-16.75	11.75-21.75	11.75-21.00	11.00-21.00	11.00-21.00	10.25-21.00	10.25-15.25	10.50-15.25	10.75-18.00	10.75-18.00	10.75-20.28	10.13-16.75	9.13-16.50
11. State and Local Government	9.25-19.75	9.25-21.00	9.25-21.00	9.25-21.00	9.25-19.75	11.00-21.00	11.00-14.75	10.25-14.00	10.25-14.00	14.25	10.75-18.00	14.50-18.00	14.50-18.00	10.13-13.88	9.13-12.88
12. Public Nonfinancial Corporations	8.25-21.00	10.50-21.00	10.50-21.00	10.75-21.00	11.00-21.00	8.98-21.00	10.25-21.00	9.75-21.00	9.75-21.00	10.00-21.00	10.25-21.00	10.25-21.00	10.25-21.00	9.00-20.20	8.40-19.75
13. Freeport Enterprise Certificate Holders	9.00-15.25	9.00-15.50	9.00-19.75	9.00-20.51	9.00-21.00	8.75-20.40	8.25-15.75	7.50-21.00	7.50-15.50	7.50-15.50	7.75-15.75	7.75-15.75	7.75-15.75	7.40-15.00	7.40-14.00
14. Health Development Certificate Holders	9.75-21.00	9.75-21.00	9.75-21.00	12.50-21.00	12.25-21.00	12.38-22.40	9.50-15.00	8.75-14.00	11.50-14.00	11.50-14.00	11.75-14.25	12.38-14.50	12.38-14.50	12.50-14.00	11.00-13.00
15. Modernisation and Expansion Enterprise Cert. Holders	18.00	12.50-18.00	18.00	18.25	13.38-18.75	12.00	11.50	10.75	10.75-12.13	12.00-18.25	12.25-18.50	12.25-18.50	10.45-12.50	10.65-11.50	10.65
16. Personal	8.00-21.00	8.00-21.00	8.00-21.00	8.00-21.00	8.00-21.00	7.75-19.25	7.25-19.25	6.50-18.50	6.50-16.50	6.50-16.75	6.75-17.25	6.75-17.50	6.75-17.25	6.00-16.25	5.00-15.25
17. Professional	8.00-21.00	8.00-21.00	8.00-21.00	8.00-21.00	8.00-21.00	7.75-21.00	7.25-21.00	6.50-19.75	6.50-18.50	6.50-19.00	6.75-19.00	6.75-19.00	6.75-19.00	6.40-16.25	6.40-15.25
18. Human Resource Development Certificate Holders						19.50	19.50	19.50	19.50	19.50	19.50	19.50	19.50	19.50	19.50
19. Education	8.67-21.00	8.67-21.00	8.67-21.00	9.00-18.00	9.00-18.00	9.00-18.00	9.00-18.00	9.00-18.00	9.00-18.00	9.00-18.00	9.00-18.00	9.00-18.00	9.00-18.00	9.00-18.00	9.00-18.00
20. Media, Entertainment and Recreational Activities	7.00-19.75	10.50-19.75	10.50-21.00	11.25-20.52	11.25-19.75	9.50-19.75	10.50-19.75	9.75-19.75	9.75-19.75	9.75-19.80	10.00-19.75	10.00-19.75	10.00-19.75	10.13-19.75	9.13-19.75
21. Other Customers	10.00-24.00	10.00-24.00	10.00-24.00	10.25-22.25	10.25-22.64	10.00-22.40	9.50-22.18	8.75-21.50	8.75-21.00	8.75-21.50	9.00-22.11	9.00-22.26	9.00-22.26	8.65-19.75	8.65-18.50
II. DEPOSITS															
1. Savings	7.20-7.60	7.20-7.60	7.20-7.60	8.00-8.60	8.00-8.60	7.00-7.75	6.75-7.75	6.25-7.25	6.25-7.25	6.50-7.25	6.50-7.25	6.50-7.25	6.50-7.25	6.00-6.75	5.00-5.75
2. Time															
Call	7.00-7.50	7.00-7.50	7.00-8.00	7.00-8.25	7.00-8.25	6.50-7.25	6.00-7.25	5.25-6.75	5.25-6.75	5.25-7.00	5.00-7.00	5.00-7.00	6.00	6.00	6.00
7 Days' Notice	6.50-10.25	6.50-10.50	7.00-10.25	7.25-11.00	7.25-11.00	6.75-10.25	6.75-10.25	5.00-9.50	5.25-9.50	6.50-9.75	6.75-9.75	6.75-9.75	6.75-9.75	6.00-9.25	5.00-8.50
Exceeding 7 Days & Up to 1 Month	7.20-10.90	7.20-12.95	7.20-12.00	7.35-11.35	8.00-11.00	7.00-8.35	7.00-8.35	6.50-8.25	6.25-8.00	6.50-8.00	6.50-8.00	6.50-8.00	6.50-8.00	6.00-9.40	5.00-9.00
Exceeding 1 Month & Up to 3 Months	7.20-11.55	7.25-12.60	7.20-11.50	8.00-10.40	8.00-10.75	7.25-10.00	7.00-10.00	6.50-10.00	6.50-10.00	7.00-8.60	7.00-8.60	7.13-8.60	7.13-8.75	6.00-9.50	5.00-10.55
Exceeding 3 Months & Up to 6 Months	7.35-11.90	4.63-12.50	4.63-11.00	4.63-14.00	4.63-10.80	4.63-10.80	4.63-10.80	4.63-10.50	6.00-10.50	6.00-10.50	6.00-10.15	6.15-8.75	6.15-8.75	4.75-9.75	4.75-9.75
Exceeding 6 Months & Up to 9 Months	4.63-10.70	4.63-12.00	4.63-14.00	4.63-12.00	4.63-10.10	4.63-9.00	4.63-9.00	4.63-8.14	4.75-8.35	4.75-8.35	4.75-8.35	4.75-9.50	4.75-9.50	4.75-9.50	4.75-9.75
Exceeding 9 Months & Up to 12 Months	4.63-11.50	4.63-14.00	4.63-12.02	4.63-12.00	4.63-11.50	4.63-11.50	4.75-11.50	4.75-10.95	5.50-10.75	5.50-11.25	5.75-11.50	5.75-11.50	5.75-11.50	5.50-11.25	4.75-11.00
Exceeding 12 Months & Up to 18 Months	4.75-14.00	4.75-12.50	4.75-11.00	4.75-11.00	4.75-10.00	4.75-10.25	4.75-11.00	4.75-11.00	4.75-11.00	5.25-11.00	6.00-11.00	6.25-11.00	6.25-11.00	5.80-10.75	4.75-10.75
Exceeding 18 Months & Up to 24 Months	4.75-11.60	4.75-12.50	4.75-12.25	4.75-12.75	4.75-12.00	4.75-10.50	5.00-10.55	5.00-10.00	5.00-10.00	5.00-10.50	5.00-10.50	5.00-10.50	5.00-10.50	5.00-10.00	5.00-11.00
Exceeding 24 Months & Up to 36 Months	4.75-12.00	4.75-13.35	4.75-13.35	4.75-14.00	4.75-12.75	4.75-12.60	5.00-12.10	5.00-11.45	5.00-11.45	5.00-11.50	5.00-11.50	5.00-11.50	5.00-11.50	4.65-12.00	5.00-12.00
Exceeding 36 Months & Up to 48 Months	5.00-14.00	5.00-14.00	5.00-13.00	5.00-13.50	5.00-13.50	5.00-13.35	6.40-13.35	5.75-12.00	5.75-12.00	5.75-12.25	6.75-12.25	7.25-13.35	7.25-13.35	6.80-13.35	6.10-13.35
Exceeding 48 Months & Up to 60 Months	5.00-14.50	5.00-14.75	5.00-14.75	5.00-14.75	5.00-15.00	5.00-15.00	5.75-15.00	5.75-15.00	5.75-15.00	5.75-15.00	7.25-15.00	7.25-15.00	7.25-15.00	7.05-15.00	6.05-15.00
Exceeding 60 Months	8.75-14.50	8.00-16.50	8.00-15.60	8.00-13.00	8.00-14.75	7.50-14.75	7.90-14.75	8.00-14.75	8.00-14.75	8.25-14.75	8.25-14.75	8.25-14.75	8.25-14.75	8.00-14.75	7.00-14.75

* The Lombard Rate has been abolished on 18 December 2006.

** Effective 18 December 2006, the Key Repo Rate is used as the key policy rate and has been set at 8.50% per annum.

Source: Statistics Division.