

Table 47: Balance of payments - Calendar Year 2008

(Rs million)

	2008 <sup>1</sup>				2008 <sup>1</sup>
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	
<b>I. CURRENT ACCOUNT</b>	<b>-5,203</b>	<b>-7,444</b>	<b>-8,188</b>	<b>-6,893</b>	<b>-27,728</b>
<b>A. Goods and Services</b>	<b>-8,295</b>	<b>-10,824</b>	<b>-10,806</b>	<b>-8,951</b>	<b>-38,876</b>
<b>Goods</b>	<b>-14,613</b>	<b>-14,489</b>	<b>-14,460</b>	<b>-12,954</b>	<b>-56,516</b>
Exports	14,311	15,917	18,249	19,932	68,409
Imports	-28,924	-30,406	-32,709	-32,886	-124,925
General Merchandise	-15,151	-16,146	-15,615	-14,928	-61,840
Credit	12,924	13,413	15,943	17,175	59,455
Debit	-28,075	-29,559	-31,558	-32,103	-121,295
Goods procured in Ports by Carriers	538	1,657	1,155	1,974	5,324
Credit	1,387	2,504	2,306	2,757	8,954
Debit	-849	-847	-1,151	-783	-3,630
Non-monetary Gold	-79	-84	-61	-57	-281
<b>Services</b>	<b>6,318</b>	<b>3,665</b>	<b>3,654</b>	<b>4,003</b>	<b>17,640</b>
Credit	19,007	17,574	16,955	18,669	72,205
Transportation	3,678	2,479	3,083	3,458	12,698
<i>Passenger</i>	3,124	1,944	2,608	2,841	10,517
<i>Freight</i>	193	180	188	227	788
Other	361	355	287	390	1,393
Travel	11,951	10,220	8,634	10,413	41,218
<i>Business</i>	4,235	4,127	2,919	3,322	14,603
<i>Personal</i>	7,716	6,093	5,715	7,091	26,615
Other Services	3,378	4,875	5,238	4,798	18,289
<i>Private</i>	3,317	4,786	5,044	4,741	17,888
<i>Government</i>	61	89	194	57	401
Debit	-12,689	-13,909	-13,301	-14,666	-54,565
Transportation	-4,669	-4,188	-4,445	-5,113	-18,415
<i>Passenger</i>	-188	-288	-284	-288	-1,048
<i>Freight</i>	-2,339	-2,206	-2,429	-2,792	-9,766
Other	-2,142	-1,694	-1,732	-2,033	-7,601
Travel	-3,089	-3,030	-3,257	-3,464	-12,840
<i>Business</i>	-250	-329	-272	-440	-1,291
<i>Personal</i>	-2,839	-2,701	-2,985	-3,024	-11,549
Other Services	-4,931	-6,691	-5,599	-6,089	-23,310
<i>Private</i>	-4,867	-6,614	-5,521	-6,011	-23,013
<i>Government</i>	-64	-77	-78	-78	-297
<b>B. Income</b>	<b>2,389</b>	<b>2,166</b>	<b>22</b>	<b>321</b>	<b>4,898</b>
Credit	6,402	6,094	5,559	5,085	23,140
Compensation of Employees	5	5	3	5	18
Direct Investment Income	48	93	15	8	164
Portfolio Investment Income	19	143	93	19	274
Other Investment Income	6,330	5,853	5,448	5,053	22,684
<i>Monetary Authorities</i>	752	313	663	812	2,540
<i>General Government</i>	0	0	0	0	0
Other	5,578	5,540	4,785	4,241	20,144

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(Rs million)

	2008 <sup>1</sup>				2008 <sup>1</sup>
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	
Debit	-4,013	-3,928	-5,537	-4,764	-18,242
Compensation to Employees	-85	-96	-89	-91	-361
Direct Investment Income	-466	-774	-2,286	-1,112	-4,638
Portfolio Investment Income	-359	-409	-381	-643	-1,792
Other Investment Income	-3,103	-2,649	-2,781	-2,918	-11,451
<i>Monetary Authorities</i>	-1	-1	-1	-1	-4
<i>General Government</i>	-74	-76	-97	-78	-325
<i>Other</i>	-3,028	-2,572	-2,683	-2,839	-11,122
<b>C. Current Transfers</b>	<b>703</b>	<b>1,214</b>	<b>2,596</b>	<b>1,737</b>	<b>6,250</b>
Credit	1,861	2,623	4,040	3,020	11,544
Private	1,858	2,571	2,350	2,269	9,048
Government	3	52	1,690	751	2,496
Debit	-1,158	-1,409	-1,444	-1,283	-5,294
Private	-1,138	-1,386	-1,395	-1,229	-5,148
Government	-20	-23	-49	-54	-146
<b>II. CAPITAL AND FINANCIAL ACCOUNT</b>	<b>5,233</b>	<b>8,391</b>	<b>5,798</b>	<b>1,435</b>	<b>20,857</b>
<b>D. Capital Account</b>	<b>-28</b>	<b>-1</b>	<b>-1</b>	<b>-10</b>	<b>-40</b>
<i>Migrants' Transfers</i>	-28	-1	-1	-10	-40
<b>E. Financial Account</b>	<b>5,261</b>	<b>8,392</b>	<b>5,799</b>	<b>1,445</b>	<b>20,897</b>
<b>Direct Investment</b>	<b>1,134</b>	<b>1,471</b>	<b>3,194</b>	<b>3,612</b>	<b>9,411</b>
Abroad	-518	-398	-199	-369	-1,484
In Mauritius	1,652	1,869	3,393	3,981	10,895
<b>Portfolio Investment</b>	<b>-1,266</b>	<b>-1,165</b>	<b>-743</b>	<b>-1,694</b>	<b>-4,868</b>
<b>Assets</b>	<b>-862</b>	<b>-509</b>	<b>-572</b>	<b>-700</b>	<b>-2,643</b>
Equity Securities	-862	-509	-572	-700	-2,643
Debt Securities	0	0	0	0	0
<b>Liabilities</b>	<b>-404</b>	<b>-656</b>	<b>-171</b>	<b>-994</b>	<b>-2,225</b>
Equity Securities	780	401	116	-424	873
Debt Securities	-1,184	-1,057	-287	-570	-3,098
<b>Other Investment</b>	<b>11,234</b>	<b>8,484</b>	<b>4,172</b>	<b>-2,912</b>	<b>20,978</b>
<b>Assets</b>	<b>-9,483</b>	<b>27,952</b>	<b>5,188</b>	<b>-8,045</b>	<b>15,612</b>
General Government	0	0	0	0	0
Banks	-10,406	27,465	6,027	-7,865	15,221
Other Sectors: Long-term	0	0	0	0	0
Other Sectors: Short-term	923	487	-839	-180	391
<b>Liabilities</b>	<b>20,717</b>	<b>-19,468</b>	<b>-1,016</b>	<b>5,133</b>	<b>5,366</b>
General Government	-98	1,803	-213	-267	1,225
Banks	19,113	-24,835	-3,628	3,396	-5,954
Other Sectors: Long-term	-979	-425	22	-747	-2,129
Other Sectors: Short-term	2,681	3,989	2,803	2,751	12,224
<b>Reserve Assets</b>	<b>-5,841</b>	<b>-398</b>	<b>-824</b>	<b>2,439</b>	<b>-4,624</b>
Monetary Gold	0	0	0	0	0
Special Drawing Rights	-9	-1	-1	-2	-13
Reserve Position in the Fund	40	-44	0	-287	-291
Foreign Exchange	-5872	-353	-823	2728	-4320
Other Claims	0	0	0	0	0
<b>III. NET ERRORS AND OMISSIONS</b>	<b>-30</b>	<b>-947</b>	<b>2,390</b>	<b>5,458</b>	<b>6,871</b>

<sup>1</sup> Provisional Estimates

Source: Statistics Division.