

**Table 36: Transactions on the Interbank Foreign Exchange Market:
December 2007 - December 2008**

	Purchase of US\$ against Rupee (US\$ million)	Purchase of US\$ against Other Foreign Currencies (US\$ million)	Total Purchases		Opening Interbank Min-Max Ask Rate ¹ (Rs/US\$)
			US\$ Equivalent (US\$ million)	Rupee Equivalent (Rs million)	
December-08					
01-05 December	0.71	0.97	1.93#	61.78	31.9125-32.0375
08-12 December	0.18	3.52	3.85#	123.88	32.0875-32.1625
15-19 December	3.00	3.57	7.64#	245.66	32.0250-32.1500
22-26 December	0.19	2.66	2.98#	95.60	32.0375-32.0750
29-31 December	-	0.98	0.98	31.19	31.9125-31.9875
Dec-07	3.96	3.16	8.94#	264.17	28.7000-29.9275
Jan-08	5.99	2.34	9.59#	274.18	28.3375-28.7050
Feb-08	8.43	13.15	23.62#	665.18	27.5000-28.6650
Mar-08	3.91	18.40	23.18#	621.45	26.2375-27.4750
Apr-08	4.55	6.63	13.66#	354.72	25.9125-26.2125
May-08	11.79	7.15	20.80#	567.78	26.1500-27.9875
Jun-08	4.11	16.68	21.07#	579.89	27.3250-27.8125
Jul-08	5.43	13.57	19.97#	537.29	26.7125-27.4375
Aug-08	1.95	1.71	5.93#	165.77	26.8375-28.3125
Sep-08	10.93	9.76	22.94#	669.09	28.3500-29.5375
Oct-08	1.30	12.87	15.50#	464.44	28.4000-32.0625
Nov-08	2.66	6.73	10.18#	326.20	31.8750-32.0875
Dec-08	4.08	11.70	17.38#	558.11	31.9125-32.1625

¹ With effect from 23-Oct-00, the Rs/US\$ ask rate is based on the average of daily wholesale Rs/US\$ ask rates of four major banks.

Includes purchases of foreign currencies other than US dollar.

Source: Financial Markets Operations Division.