

**Table 36: Transactions on the Interbank Foreign Exchange Market:
August 2007 - August 2008**

	Purchase of US\$ against Rupee (US\$ million)	Purchase of US\$ against Other Foreign Currencies (US\$ million)	Total Purchases		Opening Interbank Min-Max Ask Rate ¹ (Rs/US\$)
			US\$ Equivalent (US\$ million)	Rupee Equivalent (Rs million)	
August-08					
01 August	0.01	0.00	0.01	0.39	26.8375
04-08 August	0.69	0.00	1.45#	39.42	26.8875-27.1875
11-14 August	0.27	0.06	0.64#	17.77	27.3875-27.7625
18-22 August	0.56	0.76	2.15#	60.63	27.9375-28.2000
25-29 August	0.42	0.89	1.68#	47.56	28.2000-28.3125
Aug-07	2.38	0.96	4.03#	124.61	30.7700-31.0425
Sep-07	8.48	1.53	10.88#	335.52	30.4575-30.9950
Oct-07	5.86	0.89	7.59#	230.67	30.2875-30.4325
Nov-07	3.45	5.52	9.61#	290.58	29.9250-30.3250
Dec-07	3.96	3.16	8.94#	264.17	28.7000-29.9275
Jan-08	5.99	2.34	9.59#	274.18	28.3375-28.7050
Feb-08	8.43	13.15	23.62#	665.18	27.5000-28.6650
Mar-08	3.91	18.40	23.18#	621.45	26.2375-27.4750
Apr-08	4.55	6.63	13.66#	354.72	25.9125-26.2125
May-08	11.79	7.15	20.80#	567.78	26.1500-27.9875
Jun-08	4.11	16.68	21.07#	579.89	27.3250-27.8125
Jul-08	5.43	13.57	19.97#	537.29	26.7125-27.4375
Aug-08	1.95	1.71	5.93#	165.77	26.8375-28.3125

¹ With effect from 23-Oct-00, the Rs/US\$ ask rate is based on the average of daily wholesale Rs/US\$ ask rates of four major banks.

Includes purchases of foreign currencies other than US dollar.

Source: Financial Markets Operations Division.