ISSN 1694-3392

Monthly Statistical Bulletin

May 2018

ISSN 1694-3392

Table of Contents

ISSN 1694-3392

OVERVIEW

Major central banks kept their respective monetary policy stance unchanged at their last meetings but there was growing evidence that the US Federal Reserve (US Fed) would hike its policy rate at its June meeting. At its 1-2 May 2018 Federal Open Market Committee (FMOC) meeting, the US Fed maintained the benchmark federal funds rate in the range of 1.5 per cent to 1.75 per cent. The US Fed expressed its confidence that a rise in inflation would be sustained, leaving the central bank on track to raise its policy rate in June 2018. Confidence in US economic outlook reflected the sustained growth in business fixed investment. The Fed Chairman Jerome Powell indicated that the US Fed would continue to gradually raise interest rates in the face of a robust economy and higher inflation. The Eurozone's economy slowed in the first quarter of 2018 to 0.4 per cent, from 0.7 per cent in the last quarter of 2017, which was the weakest expansion rate since mid-2016. Despite confidence expressed by European Central Bank (ECB) President Mario Draghi on Eurozone's economic expansion, lower-than-expected economic data outcome and the political crisis in Italy raised concerns over whether the ECB could extend its asset purchase programme. At its meeting held on 10 May 2018, the Bank of England (BoE) left interest rates unchanged at 0.5 per cent. The BoE lowered its economic growth and inflation forecasts for the second quarter of 2018. Governor Mark Carney stated that he would expect a rate increase over the course of next year should there be no adverse shocks to the economy. Data releases indicated that annual consumer price inflation in UK was unchanged at 2.4 per cent in May 2018.

In May 2018, the US dollar strengthened against major currencies, while the euro was mainly affected by political uncertainty in Italy. The US currency was buoyed by higher US Treasury yields, optimism about the US economy, and investor appetite for risky assets. Growing price pressures in the US also reinforced expectations that the US Fed might raise borrowing rates at least two more times later this year. The euro traded at an average of US$1.1820, compared to an average of US$1.2284 in April 2018. The single currency tumbled against the backdrop of the political crisis in Italy and weak economic numbers. The euro reached a low of US$1.1537 on 30 May 2018 as Italy's political crisis deepened, raising the likelihood of early elections. Italian government's bond yields increased amid fears of an eventual sovereign default risk. The Pound sterling traded at an average of US$1.3471 in May 2018 compared to an average of US$1.4085 in April 2018, weighed down by renewed concerns about the Brexit deal. Moreover, weaker-than-expected UK inflation data has dented prospects of the BoE raising interest rates this year. On 30 May 2018, the UK currency reached a low of US$1.3252.

A global trade conflict and the Italian political crisis raised investors' anxiety and weighed on global equity markets. The MSCI World Index and MSCI Emerging Markets Index dropped by 0.2 per cent and 3.8 per cent, respectively, while the MSCI Frontier Index was up by 0.3 per cent. US stocks fared better than the European stocks on the back of improved economic data, and the NASDAQ, S&P 500 and Dow Jones were up by 5.3 per cent, 2.2 per cent and 1.0 per cent, respectively. In the major European financial markets, the FTSE100 gained 2.2 per cent while the CAC40, and DAX lost 2.2 per cent and 0.1 per cent, respectively. The Japanese Nikkei 225 lost 1.2 per cent, while Bombay Sensex and Shanghai Exchange Composite increased by 0.5 per cent and 0.4 per cent, respectively. Other emerging markets were down, with JALSH and Hang Seng falling by 3.6 per cent and 1.1 per cent, respectively.

Global commodity prices firmed in May 2018, mostly reflecting supply constraints. The ICE Brent Crude averaged US$77.0 a barrel in May 2018 compared to US$71.8 a barrel in April 2018, while the NYMEX WTI (West Texas Intermediate crude oil) averaged US$70.0 a barrel, up from US$66.3 a barrel. The Food and Agriculture Organisation's (FAO) Food Price Index (FFPI) rose by 1.2 per cent over the month in May 2018 and was up by 1.9 per cent over the corresponding period of last year. Higher international prices of dairy and cereals contributed to the month-on-month increase in the value of the FFPI and more than offset the decline in the prices of meat, sugar and vegetable oils.

Domestic Developments

Tourist arrivals rebounded in May 2018, benefitting principally from improved performance of the European market. Tourist arrivals increased by 4.7 per cent from 96,557 in May 2017 to 101,138 in May 2018. The European market was up by 9.5 per cent (+4,267 tourists), mainly as a result of a rise in the number of tourists from Germany by 30.3 per cent or +2,389 tourists, and France by 9.7 per cent or +1,596 tourists, in addition to an uptick of 0.9 per cent (+89 tourists) from the United Kingdom. Moreover, the number of visitors from Asia rose by 4.4 per cent (+978 tourists) mainly on account of an increase of 13.1 per cent from India (+1,604 tourists) that was partly offset by a 12.0 per cent contraction (-770 tourists) from China. In contrast, tourist arrivals from Africa declined by 1.2 per cent. Within Africa, arrivals from Reunion Island fell by 10.7 per cent (-1,771 tourists) while arrivals from South Africa increased by 12.0 per cent (+842 tourists).

Both headline inflation and year-on-year inflation declined in May 2018 largely due to fall in the prices of fresh vegetables and base effects. Headline inflation declined from 5.0 per cent in April 2018 to 4.7 per cent in May 2018, while year-on-year (y-o-y) inflation subsided from 3.7 per cent to 2.4 per cent over the same period. The underlying measures of inflation edged down in May 2018. Between April 2018 and May 2018, for the twelve-month period, CORE1 inflation rate went down from 2.6 per cent to 2.5 per cent, while CORE2 inflation rate ticked down from 2.1 per cent to 2.0 per cent.

The y-o-y growth rates of both Broad Money Liabilities (BML) and bank credit to the private sector maintained their momentum in April 2018. Y-o-y, BML grew by 9.6 per cent in April 2018, up from 9.1 per cent in March 2018. Between end-March 2018 and end-April 2018, BML rose by 0.7 per cent or Rs3.5 billion, mainly reflecting increases in securities other than shares and quasi-money liabilities, which more than offset the decline in narrow money liabilities. Y-o-y, bank credit, excluding the global business sector, increased from 8.0 per cent in March 2018 to 8.9 per cent in April 2018.

During May 2018, all auctions of Government of Mauritius securities were oversubscribed, with a total nominal amount of Rs6,050 million issued. Government of Mauritius Treasury Bills (GMTBs) for a nominal amount of Rs2,950 million were issued in the 91-Day, 182-Day and 364-Day tenors against maturing GMTBs of Rs3,033.1 million, with bids received totalling Rs5,600 million against a total tender amount of Rs3,400 million. The weighted average yields on the 182-Day GMTBs dropped by 13 basis points (bps) from 3.68 per cent to 3.55 per cent, and by 8 bps from 3.65 per cent to 3.57 per cent in the 364-Day GMTBs, respectively. There was no issue of 91-day GMTBs in May 2018. The overall weighted yield decreased by 9 bps, from 3.65 per cent in April 2018 to 3.56 per cent in May 2018. The issue of 4.15% Three-Year Government of Mauritius Treasury Notes was re-opened for an amount of Rs1,600 million. Bids totaling Rs3,900 million were received and the weighted yield stood at 4.25 per cent, down from 4.26 per cent for the last issue held in April 2018. The issue of Twenty-Year Government of Mauritius Bonds attracted bids for a total amount of Rs4,650 million against a tender amount of Rs1,500 million. The coupon rate was set at 6.18 per cent and the weighted yield was 6.22 per cent.

During May 2018, the Bank maintained its open market operations to manage the rupee excess liquidity in the banking system. Bank of Mauritius (BoM) Bills for Rs7,600 million were issued in 91-Day, 182-Day and 364-Day tenors against maturing BoM securities for a total amount of Rs10,867 million. All the auctions of BoM Bills were oversubscribed, with bids received totalling Rs12,620 million as against a tender amount of Rs7,600 million. Between April 2018 and May 2018, the weighted average yields in the 91-Day BoM Bills dropped by 9 bps from 3.57 per cent to 3.48 per cent, by 20 bps from 3.73 per cent to 3.51 per cent in the 182-Day BoM Bills; and by 20 bps from 3.78 per cent to 3.58 per cent in the 364-Day BoM Bills, respectively. The overall weighted yield on the BoM Bills dropped by 22 bps to 3.50 per cent in May 2018. The Bank issued a Three-Year BoM Note on a counter offer basis for an amount of Rs1,200 million at a weighted yield of 4.25 per cent. During May 2018, Three-Year Bank of Mauritius Golden Jubilee Bonds for a total amount of Rs1,501.5 million were issued to retail customers and Non-Governmental Organisations. The Bank also conducted mandatory sterilisation of foreign exchange intervention proceeds to the tune of Rs5,175 million for a period of one year at a deposit rate of 3.65 per cent.

Between April and May 2018, based on the weighted average dealt selling rate[i], the rupee, on average, depreciated against the US dollar but appreciated against the Euro and the Pound

sterling. The average rupee exchange rates were Rs34.574/USD, Rs40.915/EUR and Rs46.906/GBP in May 2018 compared to Rs33.837/USD, Rs41.621/EUR and Rs47.857/GBP, respectively, in April 2018.

The Gross Official International Reserves[ii] (GOIR) of the country increased from Rs214.6 billion as at end-April 2018 to Rs221.9 billion as at end-May 2018. Compared to a year ago, GOIR rose by Rs42.5 billion, or 23.7 per cent. In US dollar terms, the GOIR increased from USD6,270.3 million as at end-April 2018 to USD6,442.2 million as at end-May 2018. Based on the value of imports of goods (f.o.b.) and non-factor services for the calendar year 2017, the GOIR of Mauritius represented 10.7 months of imports as at end-May 2018 compared to 10.3 months as at end-April 2018 and 8.6 months as at end-May 2017.

---

[i] [1] *The rates are calculated on the basis of transactions of US$20,000 and above, or the equivalent in other foreign currencies, conducted by banks and foreign exchange dealers and reported to the Bank.*

[ii] *The GOIR comprise the gross foreign assets of the Bank of Mauritius, the country's Reserve Position in the IMF and other foreign assets of the Government that are in line with the IMF's definition of international reserves.*

Table 1: Selected Economic Indicators of Mauritius: 2007 to 2017

	Period	Unit	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Population-Republic of Mauritius [1]	Mid-year		1,239,630	1,244,121	1,247,429	1,250,400	1,252,404	1,255,882	1,258,653	1,260,934	1,262,605	1,263,473	1,264,613
2. Tourist Arrivals*	Calendar Year		906,971	930,456	871,356	934,827	964,642	965,441	992,503	1,038,334	1,151,252	1,275,227	1,341,860
3. Gross Tourism Earnings	Calendar Year	(Rs million)	40,687	41,213	35,693	39,457	42,717	44,378	40,557	44,304	50,191	55,867	60,262
4. Real Growth Rate of Gross Value Added (at basic prices)* [4]	Calendar Year	(Per cent)	5.6	5.3	3.4	4.5	3.9	3.6	3.4	3.6	3.1	3.6 [2]	3.5 [2]
5. Real Growth Rate of Gross Domestic Product (at market prices)* [4]	Calendar Year	(Per cent)	5.7	5.4	3.3	4.4	4.1	3.5	3.4	3.7	3.6	3.8 [2]	3.8 [2]
6. Gross Domestic Product (at market prices)* [4]	Calendar Year	(Rs million)	255,211	284,254	291,756	307,957	330,647	350,644	372,397	392,062	409,893	434,765 [2]	459,918 [2]
7. Gross National Income (at market prices)* [4]	Calendar Year	(Rs million)	261,411 ^	288,155 ^	290,489 ^	311,637 ^	331,550 ^	351,836 ^	373,127 ^	382,132 ^	406,896 ^	432,469 ^[2]	465,857 ^[2]
8. GNI Per Capita (at market prices)* [4]	Calendar Year	(Rupees)	210,497 ^	231,306 ^	232,593 ^	249,030 ^	264,365 ^	279,792 ^	296,171 ^	302,989 ^	322,197 ^	342,212 ^[2]	368,299 ^[2]
9. Headline Inflation Rate*	Year ended June	(Per cent)	10.7	8.8	6.9	1.7	5.1	5.1	3.6	4.0	1.7	0.9	2.4
10. Headline Inflation Rate*	Calendar Year	(Per cent)	8.8	9.7	2.5	2.9	6.5	3.9	3.5	3.2	1.3	1.0	3.7
11. Unemployment Rate*	Calendar Year	(Per cent)	8.5	7.2	7.3	7.6	7.8	8.0	8.0	7.8	7.9	7.3	7.1
12. Current Account Balance [5]	Year ended June	(Rs million)	-17,415	-22,232	-24,771	-24,655	-34,405	-36,021	-29,659	-20,354	-23,346	-15,941 [2]	-23,818 [3]
13. Current Account Balance [5]	Calendar Year	(Rs million)	-13,248	-27,633	-20,836	-30,985	-44,630	-25,059	-23,124	-21,824	-20,472	-18,293 [2]	-29,995 [2]
14. Overall Balance of Payments	Year ended June	(Rs million)	+6,603	+9,110	+2,484	+9,694	+8,399	+2,692	+20,335	+15,939	+15,105	+26,921	+18,645
15. Overall Balance of Payments	Calendar Year	(Rs million)	+13,880	+4,624	+12,103	+6, 177	+5,247	+6,041	+16,580	+23,019	+19,960	+26,227	+28,316
16. Gross Official International Reserves [6]	End-December	(Rs million)	51,386	56,535	69,742	79,064	81,474	92,988	105,009	124,344	152,902	178,858	200,368
17. Total Imports (c.i.f.)*	Calendar Year	(Rs million)	121,037	132,165	118,444	134,882	147,815	160,996	165,594	172,038	168,023	165,423 [2]	181,021 [2]
18. Total Exports (f.o.b.)*	Calendar Year	(Rs million)	69,708	67,970	61,681	69,550	73, 586	79,658	88,048	94,776	93,290	84,456 [2]	81,317 [3]
19. Ratio of Budget Deficit to GDP at market prices**	@	(Per cent)	4.0	2.6	3.0	3.2	3.2	1.8	3.5	3.2	3.5	3.5 [2]	3.2 [3]
20. External Debt: Budgetary Central Government (BCG)	#	(Rs million)	14,207	13,152	21,617	26,791	31,351	35,947	47,162	51,429	54,676	51,637	45,128
21. Ratio of BCG External Debt to GDP at market prices**	#	(Per cent)	6.0	4.9	7.4	8.7	9.5	10.3	12.7	13.1	13.3	11.9	9.8
22. Internal Debt: Budgetary Central Government (BCG)	#	(Rs million)	108,668	109,836	125,644	128,557	137,219	140,806	149,960	165,285	181,649	206,280	216,645
23. Ratio of BCG Internal Debt to GDP at market prices**	#	(Per cent)	45.8	40.7	43.2	41.9	41.6	40.2	40.3	42.2	44.3	47.4	47.1
24. Banks' Claims on Private Sector (CPS) [7]	End-December	(Rs million)	145,312	178,925	184,650	209,570	227,044	256,025	271,247	274,647	286,172	285,484	308,284
25. Growth Rate of CPS	Calendar Year	(Per cent)	10.6	23.1	3.2	13.5	8.3	12.8	5.9	1.3	4.2	-0.2	8.0
26. Currency Outside Depository Corporations	End-December	(Rs million)	14,260	16,156	17,153	18,975	20,308	22,170	23,317	25,391	27,638	29,731	32,218
27. Total Private Sector Rupee Deposits with Banks [7]	End-December	(Rs million)	162,026	185,322	206,890	227,415	240,640	266,199	277,356	300,582	323,789	350,580	385,513
28. Broad Money Liabilities (BML)	End-December	(Rs million)	239,318	274,314	296,480	300,231	319,537	345,617	365,609	397,557	437,999	477,789	522,083
29. Growth Rate of BML	Calendar Year	(Per cent)	15.3	14.6	8.1	1.3	6.4	8.2	5.8	8.7	10.2	9.1	9.3
30. Claims on Other Sectors by Depository Corporations [8]	End-December	(Rs million)	179,168	225,468	227,569	279,012	311,129	364,274	413,416	402,035	434,672	439,052	504,900
31. Growth Rate of Claims on Other Sectors by Depository Corporations [8]	Calendar Year	(Per cent)	11.9	25.8	0.9	22.6	11.5	17.1	13.5	-2.8	8.1	1.0	15.0

[1] Excluding Agalega and Saint Brandon. [2] Revised. [3] Provisional.

[4] The National Accounts data from 2006 are based on the 2013 Census of Economic Activities.

^ Exclusive of net primary income and net transfer of GBC1s from the rest of the world.

[5] As from 2010, balance of payments includes cross-border transactions of GBC1s and are not strictly comparable with prior years' data.

[6] As from 2007, Gross Official International Reserves exclude the Bank's foreign equity participation in international organisations.

[7] Data as from 2005 onwards refer to all banks and are not strictly comparable with prior years' data.

[8] As from 2010, data are no longer adjusted for claims on Global Business Licence holders and are not strictly comparable with prior data.

@ As from 2010 to 2014, government finance statistics were compiled on a calendar year basis, spanning from January to December. From 2006 to 2009 and as from 2015, the financial year for government finance statistics spanned from July to June of the following year. As from 2008-09, government finance statistics are compiled using the IMF's GFS Manual 2001.

Note: Following IMF recommendations in January 2013, with effect from January 2010, liabilities to Central Government now include deposits of budgetary central government, extra-budgetary units and social security funds, as well as their holdings of Bank of Mauritius securities, which were formerly classified as "Deposits and Securities Other than Shares, Excluded from Monetary Base".

As from 2009, data refer to end-December, instead of end-June for previous years.

** Source: Statistics Mauritius.*

***Source: Ministry of Finance and Economic Development.*

Table 2: Selected Trading Partners' Real GDP Growth and Inflation Rates: Annual[1], 2013 to 2019 and Quarterly[2], 2013Q1 to 2018Q1

	GDP (Percentage change over the same period of the previous year)							Inflation (Percentage change over the same period of the previous year)					
	US	Euro Area	UK	India	China	South Africa		US	Euro Area	UK	India	China	South Africa
2013	1.7	-0.2	2.1	6.4	7.8	2.5	**2013**	1.5	1.3	2.6	9.4	2.6	5.8
2014	2.6	1.3	3.1	7.4	7.3	1.8	**2014**	1.6	0.4	1.5	5.8	2.0	6.1
2015	2.9	2.1	2.3	8.2	6.9	1.3	**2015**	0.1	0.0	0.0	4.9	1.4	4.6
2016	1.5	1.8	1.9	7.1	6.7	0.6	**2016**	1.3	0.2	0.7	4.5	2.0	6.3
2017	2.3	2.3	1.8	6.7	6.9	1.3	**2017**	2.1	1.5	2.7	3.6	1.6	5.3
2018 [3]	2.9	2.4	1.6	7.4	6.6	1.5	**2018 [3]**	2.5	1.5	2.7	5.0	2.5	5.3
2019 [3]	2.7	2.0	1.5	7.8	6.4	1.7	**2019 [3]**	2.4	1.6	2.2	5.0	2.6	5.3
2013Q1	1.3	-1.2	1.5	5.7	7.9	2.1	**2013Q1**	1.7	1.9	2.5	11.7	2.4	5.8
Q2	1.0	-0.4	2.2	5.7	7.6	2.2	**Q2**	1.4	1.4	2.4	10.7	2.4	5.6
Q3	1.7	0.1	1.9	6.1	7.9	2.4	**Q3**	1.6	1.3	2.4	10.8	2.8	6.3
Q4	2.7	0.8	2.6	7.1	7.7	3.3	**Q4**	1.2	0.8	1.9	10.6	2.9	5.4
2014Q1	1.7	1.5	2.8	6.6	7.4	2.4	**2014Q1**	1.4	0.7	1.6	6.9	2.3	5.9
Q2	2.7	1.2	3.1	7.4	7.5	1.6	**Q2**	2.1	0.6	1.6	6.9	2.2	6.6
Q3	3.2	1.3	3.0	7.7	7.1	1.8	**Q3**	1.8	0.4	1.5	6.8	2.0	6.4
Q4	2.7	1.5	3.3	7.0	7.2	1.6	**Q4**	1.2	0.2	1.1	5.0	1.5	5.7
2015Q1	3.8	1.8	2.7	7.6	7.0	2.4	**2015Q1**	-0.1	-0.3	0.4	6.6	1.2	4.2
Q2	3.3	2.0	2.5	7.6	7.0	1.6	**Q2**	0.0	0.2	0.3	5.9	1.4	4.5
Q3	2.4	2.0	2.1	7.9	6.9	1.0	**Q3**	0.1	0.1	0.4	4.6	1.7	4.5
Q4	2.0	2.0	2.1	8.2	6.8	0.0	**Q4**	0.5	0.2	0.4	6.5	1.5	4.8
2016Q1	1.4	1.7	1.9	8.9	6.7	-0.6	**2016Q1**	1.1	0.0	0.7	5.7	2.1	6.6
Q2	1.2	1.7	1.8	8.1	6.7	0.8	**Q2**	1.0	-0.1	0.7	6.2	2.1	6.5
Q3	1.5	1.7	2.0	7.5	6.7	1.0	**Q3**	1.1	0.3	1.0	5.3	1.7	6.4
Q4	1.8	1.9	2.0	7.0	6.8	1.0	**Q4**	1.8	0.7	1.5	2.7	2.2	6.9
2017Q1	2.0	2.1	2.1	6.0	6.9	1.1	**2017Q1**	2.5	1.8	2.2	2.4	1.4	6.5
Q2	2.2	2.4	1.9	6.0	6.9	0.9	**Q2**	1.9	1.5	2.6	1.5	1.4	5.2
Q3	2.3	2.7	1.8	6.4	6.8	1.3	**Q3**	2.0	1.4	2.7	2.4	1.6	4.6
Q4	2.6	2.8	1.4	6.9	6.8	1.9	**Q4**	2.1	1.4	2.8	3.7	1.8	4.5
2018Q1	2.8	2.5	1.2	7.4	6.8	1.5	**2018Q1**	2.2	1.3	2.5	4.7	2.2	3.9

[1] *Source: IMF's April 2018 World Economic Outlook.* [2] *Source: OECD.* [3] *Forecast.*

Table 3: Selected Global Stock Market Indices: 2013 to 2017 (Annual) and January 2015 to May 2018 (Monthly)

		US	EU	France	UK	India	China	South Africa
		S&P500	STOXX 50	CAC-40	FTSE 1000	BSE SENSEX	SSEC	JSE
	Yearly average							
	2013	1,643	2,794	3,952	6,473	19,718	2,198	7,772
	2014	1,931	3,145	4,335	6,681	24,665	2,233	9,647
	2015	2,061	3,445	4,830	6,593	27,353	3,696	12,823
	2016	2,094	3,006	4,420	6,475	26,375	3,000	15,650
	2017	2,449	3,491	5,178	7,380	30,929	3,250	13,828
2015	January[1]	1,995	3,351	4,604	6,749	29,183	3,210	12,075
	February	2,105	3,599	4,951	6,947	29,362	3,310	11,999
	March	2,068	3,697	5,034	6,773	27,957	3,748	12,156
	April	2,086	3,616	5,046	6,961	27,011	4,442	13,137
	May	2,107	3,571	5,008	6,984	27,828	4,612	13,080
	June	2,063	3,424	4,790	6,521	27,781	4,277	12,761
	July	2,104	3,601	5,083	6,696	28,115	3,664	14,639
	August	1,972	3,270	4,653	6,248	26,283	3,206	13,670
	September	1,920	3,101	4,455	6,062	26,155	3,053	12,811
	October	2,079	3,418	4,898	6,361	26,657	3,383	13,258
	November	2,080	3,506	4,958	6,356	26,146	3,445	12,943
	December	2,044	3,268	4,637	6,242	26,118	3,539	12,712
2016	January	1,940	3,045	4,417	6,084	24,871	2,738	12,771
	February	1,932	2,946	4,354	6,097	23,002	2,688	14,058
	March	2,060	3,005	4,385	6,175	25,342	3,004	14,900
	April	2,065	3,028	4,429	6,242	25,607	2,938	16,501
	May	2,097	3,063	4,506	6,231	26,668	2,917	16,900
	June	2,099	2,865	4,237	6,504	27,000	2,930	18,502
	July	2,174	2,991	4,440	6,724	28,052	2,979	16,991
	August	2,171	3,023	4,438	6,782	28,452	3,085	15,600
	September	2,168	3,002	4,448	6,899	27,866	3,005	16,000
	October	2,126	3,055	4,509	6,954	27,942	3,100	15,727
	November	2,199	3,052	4,578	6,784	26,653	3,250	15,815
	December	2,239	3,291	4,862	7,143	26,626	3,104	16,427
2017	January	2,279	3,231	4,749	7,099	27,656	3,159	16,134
	February	2,364	3,320	4,859	7,263	28,743	3,242	16,280
	March	2,363	3,501	5,123	7,323	29,621	3,223	12,886
	April	2,384	3,560	5,267	7,204	29,918	3,155	14,240
	May	2,412	3,555	5,284	7,520	31,146	3,117	13,219
	June	2,423	3,442	5,121	7,313	30,922	3,192	12,251
	July	2,470	3,449	5,094	7,372	32,515	3,273	13,200
	August	2,472	3,421	5,086	7,431	31,730	3,361	13,477
	September	2,519	3,595	5,330	7,373	31,284	3,349	12,385
	October	2,575	3,674	5,503	7,493	33,213	3,393	13,407
	November	2,648	3,570	5,373	7,327	33,149	3,317	13,390
	December	2,674	3,504	5,313	7,688	34,057	3,307	15,384
2018	January	2,824	3,609	5,482	7,534	35,965	3,481	18,780
	February	2,714	3,439	5,320	7,232	34,184	3,259	20,400
	March	2,641	3,362	5,167	7,057	32,969	3,169	18,533
	April	2,648	3,537	5,521	7,509	35,160	3,082	19,552
	May	2,705	3,407	5,398	7,678	35,322	3,095	18,151

[1] *end of month data.*

Source: Thomson Reuters.

Table 4: FAO Food Price Indices and Oil Prices: 2013 to 2017 (Annual) and January 2015 to May 2018 (Monthly)

Period	FAO Food Price Indices (2002-2004=100)						Oil Prices (USD per barrel)	
	Overall	Meat	Dairy	Cereals	Oils	Sugar	ICE Brent	NYMEX WTI
Yearly average								
2013	**209.8**	184.1	242.7	219.3	193.0	251.0	108.7	98.0
2014	**201.8**	198.3	224.1	191.9	181.1	241.2	99.3	92.8
2015	**164.0**	168.1	160.3	162.4	147.0	190.7	53.6	48.8
2016	**161.5**	156.2	153.8	146.9	163.8	256.0	45.1	43.4
2017	**174.6**	170.1	202.2	151.6	168.8	227.3	54.8	51.0
Monthly average								
2015 January	**178.9**	183.5	173.8	177.4	156.0	217.7	49.7	47.2
February	**175.8**	176.9	181.8	171.7	156.6	207.1	59.1	50.9
March	**171.5**	170.4	184.9	169.8	151.7	187.9	56.7	47.9
April	**168.4**	170.8	172.4	167.2	150.2	185.5	61.4	54.9
May	**167.2**	172.6	167.5	160.8	154.1	189.3	65.5	59.5
June	**164.9**	169.5	160.5	163.2	156.2	176.8	63.7	59.7
July	**164.2**	172.7	149.1	166.5	147.6	181.2	56.2	50.7
August	**155.0**	170.8	135.5	155.1	134.9	163.2	48.2	42.9
September	**155.3**	167.6	142.3	154.8	134.2	168.4	48.5	45.5
October	**158.2**	158.0	155.6	157.3	142.6	197.4	49.4	46.4
November	**155.2**	154.6	151.1	153.6	138.2	206.5	45.8	42.8
December	**153.4**	150.0	149.5	151.6	141.5	207.8	38.6	37.2
2016 January	**149.3**	145.2	145.1	149.1	139.1	199.4	31.9	31.8
February	**149.7**	146.7	142.0	148.2	150.3	187.1	33.5	30.6
March	**150.8**	145.8	130.3	147.6	159.8	219.1	39.8	38.0
April	**152.8**	149.6	127.4	149.8	166.4	215.3	43.3	41.1
May	**156.7**	154.4	128.0	152.5	163.3	240.4	47.6	46.8
June	**163.9**	159.9	137.9	156.9	161.9	276.0	49.9	48.9
July	**162.5**	161.7	142.3	148.1	157.3	278.7	46.5	44.8
August	**166.6**	164.9	154.6	143.6	169.0	285.6	47.2	44.8
September	**170.9**	163.7	176.0	140.9	172.0	304.8	47.2	45.2
October	**172.2**	162.2	182.8	142.3	167.9	315.3	51.4	49.9
November	**171.9**	163.3	186.4	141.4	175.6	287.1	47.1	45.8
December	**170.3**	157.1	192.6	142.2	183.0	262.6	54.9	52.2
2017 January	**174.6**	158.8	193.0	146.9	186.3	288.5	55.4	52.6
February	**175.5**	161.2	194.2	150.5	178.7	287.9	56.0	53.5
March	**171.6**	165.2	189.8	147.8	167.6	256.5	52.5	49.7
April	**168.9**	169.3	183.6	146.0	161.1	233.3	53.9	51.2
May	**172.9**	172.7	193.0	148.0	168.7	227.9	51.4	48.6
June	**175.3**	175.6	209.0	154.3	162.1	197.3	47.6	45.2
July	**179.0**	174.9	216.6	162.2	160.4	207.5	49.1	46.7
August	**177.2**	174.3	219.7	153.0	164.4	203.9	51.9	48.1
September	**178.6**	174.0	224.2	151.9	171.9	204.2	55.5	49.8
October	**176.5**	173.1	214.8	152.7	170.0	203.5	57.6	51.6
November	**175.7**	172.8	204.2	153.1	172.2	212.7	62.9	56.7
December	**169.1**	169.7	184.4	152.4	162.6	204.1	64.1	57.9
2018 January	**168.5**	167.5	179.9	156.7	163.1	199.9	69.1	63.7
February	**171.4**	170.4	191.1	161.1	158.0	192.4	65.7	62.2
March	**173.2**	171.0	197.4	165.7	156.8	185.5	66.7	62.8
April	**174.1**	170.4	204.1	168.8	154.6	176.1	71.8	66.3
May	**176.2**	169.6	215.2	172.9	150.6	175.3	77.0	70.0

Source: FAO; Thomson Reuters.

Table 5: GDP and Expenditure Components at Current Market Prices, 2013 to 2018 and Annual Real Growth Rates, 2014Q1 to 2017Q4

(Rs million)

Period	Expenditure on Gross Domestic Product										
	Total	Domestic Demand								External Demand	
		Final Consumption			Gross Fixed Capital Formation			Change in Inventories	Statistical Discrepancies [4]	Exports of Goods and Services	Imports of Goods and Services
		Total	Private Consumption	Government Consumption	Total	Building and Construction Work	Machinery and Equipment				
2013	**372,397**	330,896	276,507	54,388	77,618	50,111	27,507	4,429	8,367	180,305	229,219
2014	**392,062**	350,457	292,343	58,114	73,989	47,016	26,973	3,152	8,246	200,198	243,980
2015	**409,893**	367,417	306,206	61,211	71,155	45,717	25,438	2,999	9,504	200,007	241,189
2016 [1]	**434,765**	386,956	319,809	67,147	74,990	46,408	28,582	2,837	10,251	193,835	234,104
2017 [1]	**459,918**	410,665	341,336	69,329	79,439	49,917	29,522	-1,746	31,298	193,495	253,234
2018 [2]	**491,914**	438,398	366,127	72,271	84,696	56,303	28,393	1,292	32,110	204,892	269,474
2014Q1	**90,515**	80,899	67,240	13,659	17,419	11,760	5,659	363	-1,067	45,257	52,356
Q2	**96,802**	84,439	69,871	14,568	17,857	11,667	6,190	915	1,084	51,150	58,643
Q3	**97,155**	87,508	73,232	14,276	17,925	11,788	6,137	978	4,027	51,016	64,299
Q4	**107,590**	97,611	82,000	15,611	20,790	11,803	8,987	895	4,200	52,776	68,683
2015Q1	**95,623**	85,171	70,717	14,454	17,518	11,146	6,372	486	387	49,280	57,218
Q2	**100,197**	89,270	73,493	15,777	17,769	11,350	6,420	1,683	1,267	50,537	60,329
Q3	**102,148**	93,078	77,790	15,287	17,724	11,542	6,182	260	2,899	48,717	60,530
Q4	**111,924**	99,898	84,206	15,693	18,144	11,680	6,464	571	4,949	51,474	63,112
2016Q1 [1]	**101,639**	89,552	73,741	15,812	18,477	10,745	7,732	1,440	-3,379	49,380	53,832
Q2 [1]	**106,372**	93,906	76,363	17,543	17,667	10,621	7,046	475	4,868	45,748	56,291
Q3 [1]	**108,007**	97,247	80,689	16,559	19,769	12,602	7,167	981	3,668	46,647	60,304
Q4 [1]	**118,747**	106,251	89,017	17,234	19,077	12,440	6,637	-59	5,094	52,060	63,677
2017Q1 [1]	**107,578**	94,746	78,166	16,581	18,707	11,387	7,320	767	4,668	47,777	59,087
Q2 [1]	**113,516**	100,105	81,750	18,355	19,289	11,446	7,843	213	8,717	47,004	61,811
Q3 [1]	**113,359**	103,756	86,870	16,886	21,228	13,669	7,559	-568	3,278	47,712	62,047
Q4 [3]	**125,465**	112,058	94,550	17,508	20,216	13,416	6,800	-2,157	14,635	51,003	70,289
	Annual Real Growth Rates, Per cent										
2014Q1	**2.9**	1.6	1.6	1.8	-3.3	-5.1	0.1			0.7	0.7
Q2	**4.7**	3.5	2.9	6.6	-4.5	-8.9	4.6			17.0	8.8
Q3	**4.7**	3.1	3.1	3.1	-11.4	-8.4	-16.5			20.0	8.9
Q4	**2.3**	3.4	2.9	6.5	-4.2	-7.1	0.3			6.9	14.3
2015Q1	**3.2**	2.7	2.5	3.8	-0.8	-6.2	10.1			12.9	16.5
Q2	**2.3**	3.4	2.9	5.7	-2.1	-4.0	1.4			-2.6	10.2
Q3	**3.0**	3.5	3.2	4.8	-2.9	-3.7	-1.5			-5.8	4.8
Q4	**3.9**	2.3	3.0	-1.6	-14.4	-2.5	-30.3			-5.7	-2.7
2016Q1 [1]	**3.8**	2.6	2.6	2.4	3.5	-3.8	16.1			-4.2	7.0
Q2 [1]	**2.7**	3.2	2.8	5.1	-2.3	-6.3	4.7			-9.5	-1.6
Q3 [1]	**3.7**	2.7	2.9	1.5	9.8	9.3	10.7			-5.1	1.6
Q4 [1]	**4.2**	3.2	3.4	2.3	3.8	6.4	-1.0			-0.1	-4.2
2017Q1 [1]	**3.6**	3.4	3.4	3.6	-0.1	5.4	-8.1			-2.3	-7.6
Q2 [1]	**4.0**	2.9	3.0	2.3	7.6	7.0	8.2			-0.2	5.8
Q3 [1]	**3.4**	2.6	2.9	0.8	6.4	7.8	4.2			-1.9	-0.7
Q4 [3]	**3.3**	2.2	2.6	-0.4	4.1	6.3	0.5			-3.4	11.0

[1] Revised. [2] Forecast. [3] First Estimates. [4] Discrepancies between GDP estimated using the production and expenditure approach.

Source: Statistics Mauritius.

Table 6: Gross Value Added by Industry Group at Current Basic Prices, 2013 to 2018 (Annual) and Sectoral Growth Rates, 2014Q1 to 2017Q4 (Quarterly)

Period	Gross Value Added (Current Basic Prices), Rs million											
	Total	Agriculture, forestry and fishing	Manufacturing	Construction	Wholesale & retail trade; repair of motor vehicles and motorcycles	Transportation and storage	Accommodation and food service activities	Information and communication	Financial and insurance activities	Real estate activities	Professional, scientific and technical activities	Public administration and defence; compulsory social security	Taxes on products (net of subsidies)
2013	**329,009**	12,570	51,787	17,923	38,965	19,779	19,827	14,398	38,336	20,042	14,624	20,196	43,388
2014	**348,011**	12,778	53,274	16,631	41,579	21,160	21,702	14,948	41,322	21,165	15,923	21,543	44,051
2015 [1]	**363,547**	12,928	53,436	16,018	43,738	22,613	23,520	15,841	43,599	21,923	16,776	22,419	46,346
2016 [1]	**385,902**	13,860	53,906	16,027	45,914	24,332	26,727	16,387	46,614	22,813	17,917	24,878	48,864
2017 [1]	**405,714**	14,306	54,328	17,379	48,990	25,658	28,864	16,989	48,260	23,799	19,596	25,373	54,203
2018 [2]	**432,759**	14,982	56,827	19,411	52,241	26,854	30,104	17,852	52,980	24,898	21,556	26,430	59,155
2014Q1	**80,681**	2,906	9,942	4,184	8,869	5,281	6,238	3,643	9,791	5,236	3,872	4,718	9,834
Q2	**85,465**	2,748	12,770	4,158	10,194	4,983	5,202	3,633	10,232	5,149	4,005	5,611	11,338
Q3	**86,547**	3,256	13,598	4,178	10,159	5,387	4,163	3,791	10,285	5,582	3,982	5,478	10,608
Q4	**95,319**	3,868	16,963	4,111	12,357	5,509	6,099	3,882	11,014	5,198	4,065	5,737	12,271
2015Q1	**84,323**	2,788	9,972	3,948	9,421	5,605	6,511	3,934	10,527	5,324	4,089	4,924	11,300
Q2	**88,880**	2,669	12,835	3,921	10,849	5,401	4,986	3,965	10,781	5,249	4,212	6,002	11,317
Q3	**91,166**	3,350	14,110	4,077	10,820	5,758	4,862	3,894	10,800	5,660	4,190	5,800	10,982
Q4	**99,177**	4,121	16,519	4,072	12,648	5,848	7,161	4,048	11,490	5,690	4,285	5,693	12,747
2016Q1 [1]	**90,025**	2,950	10,353	3,675	9,894	6,040	7,454	4,066	11,280	5,667	4,368	5,512	11,615
Q2 [1]	**93,709**	2,935	12,760	3,630	11,414	5,827	5,746	4,116	11,565	5,454	4,510	6,486	12,663
Q3 [1]	**97,000**	3,638	14,362	4,396	11,319	6,207	5,483	3,949	11,544	5,858	4,479	6,495	11,007
Q4 [1]	**105,167**	4,337	16,432	4,327	13,288	6,257	8,043	4,256	12,225	5,835	4,560	6,385	13,580
2017Q1 [1]	**94,782**	3,017	10,162	3,920	10,548	6,365	8,032	4,218	11,973	5,905	4,767	5,699	12,796
Q2 [1]	**99,544**	3,290	13,064	3,966	12,261	6,155	6,223	4,273	12,284	5,662	4,925	6,689	13,973
Q3 [1]	**101,670**	3,708	14,596	4,798	12,169	6,523	5,860	4,075	11,730	6,111	4,894	6,486	11,689
Q4 [3]	**109,720**	4,292	16,507	4,695	14,012	6,615	8,750	4,423	12,274	6,121	5,010	6,500	15,745
		Gross Value Added (Constant Prices) - Sectoral Growth Rates, Per cent											
2014Q1	**2.9**	5.0	0.3	-6.0	2.8	2.8	1.0	6.9	6.1	3.3	5.5	1.1	4.1
Q2	**4.7**	4.4	5.4	-9.7	2.8	3.6	11.7	6.0	5.7	4.6	5.6	9.8	6.5
Q3	**4.7**	3.4	3.9	-9.3	3.0	3.3	7.5	7.0	4.8	16.9	5.6	3.9	4.2
Q4	**2.3**	2.8	-2.0	-9.1	3.2	1.9	6.0	5.8	5.4	-3.1	5.4	6.2	4.3
2015Q1	**3.2**	-7.0	2.6	-7.5	2.8	2.8	9.7	8.2	4.6	2.3	4.8	1.6	12.1
Q2	**2.3**	1.6	-2.6	-7.5	2.5	3.8	3.1	8.7	5.0	2.4	5.0	3.0	1.8
Q3	**3.0**	3.2	-0.7	-2.7	3.1	2.9	10.1	5.0	5.5	1.7	5.2	3.0	7.0
Q4	**3.9**	0.8	1.5	-1.8	2.9	4.1	10.8	6.2	5.7	9.8	5.3	-2.4	7.1
2016Q1 [1]	**3.8**	5.7	-1.4	-7.0	3.1	3.7	10.8	6.4	5.8	6.2	5.7	3.8	5.4
Q2 [1]	**2.7**	4.4	-0.3	-7.3	3.1	4.3	4.5	5.6	5.7	3.9	5.6	0.3	12.9
Q3 [1]	**3.7**	3.5	0.9	7.8	2.9	4.1	7.4	4.8	5.6	3.4	5.8	3.6	1.6
Q4 [1]	**4.2**	2.5	1.4	6.1	3.0	3.7	12.3	6.8	5.6	2.8	5.7	3.4	3.4
2017Q1 [1]	**3.6**	2.3	0.3	6.1	3.3	4.1	3.4	5.6	5.3	3.0	5.9	1.8	4.1
Q2 [1]	**4.0**	-1.6	2.2	8.7	2.9	3.6	9.2	5.6	5.9	2.5	5.4	1.8	6.7
Q3 [1]	**3.4**	0.2	1.6	8.4	2.6	3.3	4.3	5.3	5.3	3.2	5.2	-1.4	4.4
Q4 [3]	**3.3**	-1.5	1.2	6.8	3.3	3.9	3.1	5.6	5.6	3.6	5.2	0.5	7.8

[1] Revised. [2] Forecast. [3] First Estimates.

Source: Statistics Mauritius.

Table 7: Labour Force and Unemployment Rate: 2013 to 2017 (Annual) and 2013Q1 to 2017Q4 (Quarterly)

Period	Labour force			Unemployment									
						By Age				By Gender			
						Adult [1]		Youth [2]		Male		Female	
	Male	Female	Total	Total	% of labour force	Total	% of Unemployed	Total	% of Unemployed	Total	% of Unemployed	Total	% of Unemployed
2013	350,400	220,800	571,200	45,500	8.0	27,900	61.3	17,600	38.7	18,600	40.9	26,900	59.1
2014	352,800	222,900	575,700	44,800	7.8	25,400	56.7	19,500	43.5	19,400	43.3	25,400	56.7
2015	353,300	231,300	584,600	46,300	7.9	25,100	54.2	21,200	45.8	19,500	42.1	26,800	57.9
2016	353,600	227,400	581,000	42,400	7.3	23,500	55.4	18,900	44.6	16,900	39.9	25,500	60.1
2017 [3]	356,600	230,300	586,900	41,800	7.1	22,500	53.8	19,300	46.2	17,200	41.1	24,600	58.9
2013Q1	344,900	217,300	562,200	48,300	8.6	30,400	62.9	17,900	37.1	20,300	42.0	28,000	58.0
Q2	347,400	220,200	567,600	45,600	8.0	26,300	57.7	19,300	42.3	16,500	36.2	29,100	63.8
Q3	350,600	221,500	572,100	45,900	8.0	29,700	64.7	16,200	35.3	19,600	42.7	26,300	57.3
Q4	356,800	221,900	578,700	43,400	7.5	26,600	61.3	16,800	38.7	17,500	40.3	25,900	59.7
2014Q1	349,900	218,600	568,500	45,300	8.0	26,900	59.4	18,400	40.6	19,400	42.8	25,900	57.2
Q2	354,100	218,300	572,400	44,500	7.8	25,700	57.8	18,800	42.2	19,900	44.7	24,600	55.3
Q3	353,600	219,700	573,300	43,600	7.6	23,600	54.1	20,000	45.9	18,500	42.4	25,100	57.6
Q4	351,700	231,200	582,900	44,000	7.5	26,400	60.0	17,600	40.0	18,800	42.7	25,200	57.3
2015Q1	349,500	229,900	579,400	50,300	8.7	27,000	53.7	23,300	46.3	23,500	46.7	26,800	53.3
Q2	354,100	234,500	588,600	46,000	7.8	26,300	57.2	19,700	42.8	18,200	39.6	27,800	60.4
Q3	353,100	226,000	579,100	42,600	7.4	21,900	51.4	20,700	48.6	17,100	40.1	25,500	59.9
Q4	357,600	234,600	592,200	46,600	7.9	24,500	52.6	22,100	47.4	19,700	42.3	26,900	57.7
2016Q1	347,500	224,200	571,700	43,500	7.6	24,800	57.0	18,700	43.0	17,200	39.5	26,300	60.5
Q2	352,800	227,300	580,100	43,100	7.4	23,800	55.2	19,300	44.8	18,400	42.7	24,700	57.3
Q3	356,900	223,800	580,700	44,400	7.6	25,300	57.0	19,100	43.0	18,900	42.6	25,500	57.4
Q4	357,100	228,400	585,500	38,900	6.6	20,600	53.0	18,300	47.0	13,200	33.9	25,700	66.1
2017Q1	353,100	227,300	580,400	44,300	7.6	22,100	49.9	22,200	50.1	17,700	40.0	26,600	60.0
Q2	360,900	231,100	592,000	42,600	7.2	24,000	56.3	18,600	43.7	19,000	44.6	23,600	55.4
Q3	354,700	228,300	583,000	40,600	7.0	21,100	52.0	19,500	48.0	16,400	40.4	24,200	59.6
Q4	357,000	230,600	587,600	39,600	6.7	22,900	57.8	16,700	42.2	16,300	41.2	23,300	58.8

[1] *Adult - 25 years and above.* [2] *Youth - 16-24 years.* [3] *Provisional.*

n.a. : not available.

Source: Statistics Mauritius.

Table 8: Exports and Imports by Product Group: 2013 to 2017 (Annual) and January 2014 to March 2018 (monthly)

(Rs million)

Period		Exports (f.o.b.)				Imports (c.i.f.)					
		Total	Miscellaneous Manufactured Goods	Food and Live Animals	Others	Total	Manufactured Goods	Food and Live Animals	Mineral Fuels	Machinery and Transport Equipment	Others
2013		**88,048**	29,214	27,203	31,631	**165,594**	28,616	31,573	35,897	32,553	36,955
2014		**94,776**	30,635	24,984	39,157	**172,038**	27,597	31,361	32,942	42,012	38,126
2015		**93,290**	32,643	25,072	35,575	**168,023**	30,019	32,496	25,367	41,160	38,981
2016		**84,456**	30,367	27,567	26,522	**165,423**	26,075	34,497	22,556	41,322	40,973
2017		**81,317**	26,697	27,450	27,170	**181,021**	27,421	37,735	30,515	41,983	43,367
2014	Jan	**6,778**	2,193	1,675	2,910	**11,912**	2,064	2,415	2,171	2,663	2,599
	Feb	**6,874**	2,336	2,250	2,288	**10,712**	1,947	1,862	2,471	2,126	2,306
	Mar	**7,544**	2,582	2,310	2,652	**13,017**	1,890	2,553	3,602	2,188	2,784
	Apr	**7,765**	2,590	2,121	3,054	**13,628**	2,315	2,492	2,520	3,050	3,251
	May	**8,256**	2,657	2,297	3,302	**13,409**	2,383	2,289	2,284	3,443	3,010
	Jun	**8,517**	2,883	2,147	3,487	**14,809**	2,236	2,362	3,557	3,274	3,380
	Jul	**8,127**	2,747	2,093	3,287	**14,642**	2,511	3,146	2,108	3,777	3,100
	Aug	**8,540**	2,656	1,922	3,962	**15,734**	2,381	2,688	3,846	3,719	3,100
	Sep	**9,140**	2,532	2,729	3,879	**15,267**	2,351	2,713	2,765	4,215	3,223
	Oct	**8,647**	2,599	2,078	3,970	**15,939**	2,611	3,337	2,425	3,619	3,947
	Nov	**8,167**	2,681	1,597	3,889	**15,602**	2,447	2,411	3,247	3,946	3,551
	Dec	**8,400**	2,712	1,939	3,749	**17,491**	2,469	3,031	1,946	6,154	3,891
2015	Jan	**6,764**	2,205	1,665	2,894	**12,243**	1,896	2,021	2,477	3,430	2,419
	Feb	**7,162**	2,189	1,856	3,117	**12,824**	2,580	2,249	2,024	3,264	2,707
	Mar	**9,023**	2,627	2,416	3,980	**14,209**	2,376	2,772	1,828	4,363	2,870
	Apr	**8,513**	2,594	2,074	3,845	**14,716**	2,533	2,570	2,632	3,853	3,128
	May	**8,245**	2,921	2,111	3,213	**13,640**	2,545	2,595	2,227	3,237	3,036
	Jun	**8,908**	3,135	2,033	3,740	**14,484**	2,867	2,463	2,129	3,798	3,227
	Jul	**8,600**	3,104	2,073	3,423	**15,797**	2,726	3,123	2,978	3,449	3,521
	Aug	**8,233**	3,052	2,116	3,065	**13,316**	2,323	2,972	1,435	3,379	3,207
	Sep	**7,780**	3,007	2,331	2,442	**13,284**	2,689	2,581	1,445	3,073	3,496
	Oct	**7,973**	2,999	2,553	2,421	**14,348**	2,586	2,799	2,280	3,058	3,625
	Nov	**7,164**	2,762	1,894	2,508	**15,185**	2,632	3,459	1,781	3,559	3,754
	Dec	**7,477**	3,261	1,972	2,244	**14,802**	2,287	2,936	2,184	3,407	3,988
2016	Jan	**7,194**	2,404	2,139	2,651	**11,729**	1,757	2,248	1,282	3,801	2,641
	Feb	**6,974**	2,627	2,155	2,192	**11,858**	1,911	2,517	1,414	3,249	2,767
	Mar	**6,781**	2,565	2,144	2,072	**13,845**	2,333	3,177	1,977	3,068	3,290
	Apr	**6,364**	2,388	1,999	1,977	**12,445**	1,982	2,790	1,299	3,167	3,207
	May	**7,423**	2,677	2,324	2,422	**14,384**	2,262	2,492	2,417	3,637	3,576
	Jun	**7,385**	2,812	2,124	2,449	**13,592**	2,321	2,815	1,423	3,348	3,685
	Jul	**6,820**	2,583	2,100	2,137	**15,036**	2,378	3,131	2,123	3,837	3,567
	Aug	**6,681**	2,741	2,045	1,895	**13,454**	2,332	3,018	1,562	3,227	3,315
	Sep	**7,326**	2,417	2,485	2,424	**13,414**	2,126	3,371	1,583	2,903	3,431
	Oct	**6,577**	2,192	2,412	1,973	**14,818**	2,289	3,062	2,568	3,149	3,750
	Nov	**7,175**	2,477	2,612	2,086	**16,030**	2,226	2,682	2,601	4,522	3,999
	Dec	**7,132**	2,509	2,778	1,845	**15,079**	2,155	3,240	2,311	3,583	3,790
2017	Jan	**5,521**	1,777	2,074	1,670	**14,105**	1,953	3,135	2,019	4,098	2,900
	Feb	**6,260**	1,833	2,330	2,097	**11,906**	1,728	2,784	2,510	2,292	2,592
	Mar	**7,858**	2,246	2,699	2,913	**15,182**	1,985	3,140	3,438	3,219	3,400
	Apr	**6,141**	1,998	2,217	1,926	**14,187**	2,292	3,130	1,993	3,476	3,296
	May	**7,028**	2,411	2,316	2,301	**15,286**	2,458	2,636	2,660	3,144	4,388
	Jun	**7,304**	2,426	2,439	2,439	**14,813**	2,224	3,186	2,017	3,795	3,591
	Jul	**6,781**	2,377	2,386	2,018	**14,697**	2,432	3,117	2,460	3,233	3,455
	Aug	**6,956**	2,515	2,204	2,237	**14,768**	2,129	2,968	2,213	3,922	3,536
	Sep	**7,426**	2,377	2,670	2,379	**13,961**	2,287	3,129	2,254	2,934	3,357
	Oct	**6,422**	2,123	2,033	2,266	**16,563**	2,705	3,590	2,587	3,597	4,084
	Nov	**6,356**	2,282	1,790	2,284	**17,917**	2,893	3,581	2,497	4,273	4,673
	Dec	**7,463**	2,496	2,360	2,607	**17,415**	2,336	3,339	3,804	3,836	4,100
2018	Jan	**4,874**	1,722	1,258	1,894	**12,657**	1,972	2,092	2,825	2,951	2,817
	Feb	**6,022**	2,003	1,933	2,086	**12,523**	2,008	2,277	2,313	3,067	2,858
	Mar	**7,378**	2,383	2,288	2,707	**14,389**	1,966	2,808	3,594	2,679	3,342

Source: Statistics Mauritius.

Table 9: Monthly Statement of Budgetary Central Government Operations: July 2016 to February 2018

(Rs million)

	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18
Revenue	**5,950**	**6,836**	**6,707**	**6,308**	**7,079**	**13,133**	**7,406**	**5,707**	**7,742**	**5,897**	**7,674**	**13,590**	**6,739**	**6,350**	**7,854**	**8,766**	**11,508**	**14,063**	**6,817**	**7,423**
Taxes	4,869	6,164	6,239	5,999	6,241	10,937	7,120	5,393	7,346	5,341	7,297	11,263	5,688	6,032	6,476	8,324	6,754	11,546	6,262	6,776
Social contributions	112	114	120	113	116	114	112	114	115	114	115	118	107	112	113	113	111	113	108	111
Grants	0	4	3	0	101	892	8	0	30	0	22	1,838	0	12	1,015	1	3,843	1,360	62	178
Other revenue	968	555	345	196	620	1,189	166	199	251	441	240	371	945	194	249	329	800	1,045	385	357
Expense	**7,247**	**7,440**	**7,849**	**7,937**	**8,179**	**12,439**	**8,056**	**8,363**	**8,322**	**8,311**	**8,200**	**10,515**	**7,603**	**7,947**	**7,694**	**8,254**	**8,644**	**12,841**	**8,141**	**9,400**
Compensation of employees	2,179	2,215	2,099	2,128	2,199	3,592	2,049	2,830	2,288	2,226	2,148	2,385	2,223	2,200	2,153	2,244	2,195	3,678	2,123	2,904
Use of goods & services	361	579	851	742	738	746	677	636	786	643	757	1,373	541	661	654	631	757	732	660	1,063
Interest	883	955	930	887	844	897	1,040	798	919	836	1,004	965	933	862	887	1,003	931	927	996	844
Subsidies	116	124	113	125	123	126	120	108	136	127	113	187	118	157	114	135	153	131	141	131
Grants	1,537	1,263	1,597	1,708	1,954	2,530	1,940	1,652	1,725	1,906	1,647	2,293	1,453	1,633	1,517	1,770	1,932	2,740	1,773	1,860
Social benefits	2,039	2,065	2,062	2,046	1,983	3,929	2,024	2,190	2,187	2,189	2,204	2,473	2,143	2,119	2,130	2,128	2,134	4,123	2,198	2,287
Other expense	132	240	197	302	338	620	206	150	281	385	327	839	192	316	237	344	540	510	250	311
Gross operating balance	**-1,297**	**-604**		**-1,629**	**-1,100**	**693**	**-650**	**-2,657**	**-581**	**-2,414**	**-526**	**3,075**	**-864**	**-1,597**	**160**	**511**	**2,865**	**1,222**	**-1,324**	**-1,977**
Net acquisition of non-financial assets	**305**	**276**	**280**	**383**	**478**	**803**	**267**	**373**	**332**	**485**	**415**	**2,547**	**200**	**460**	**446**	**229**	**460**	**963**	**413**	**472**
Budget Balance	**-1,603**	**-880**	**-1,422**	**-2,013**	**-1,579**	**-110**	**-917**	**-3,029**	**-913**	**-2,900**	**-941**	**528**	**-1,064**	**-2,057**	**-285**	**282**	**2,404**	**259**	**-1,737**	**-2,449**
Net acquisition of financial assets	**-6**	**-1,107**	**61**	**-946**	**200**	**237**	**99**	**-56**	**20**	**63**	**43**	**1,804**	**12**	**644**	**1,654**	**75**	**-1,860**	**-138**	**363**	**237**
Domestic	-1	-1,107	61	-425	200	118	99	182	20	58	43	1,804	12	644	1,654	75	-1,865	56	359	237
Foreign	0	0	0	0	0	126	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Monetary gold and SDRs	-5	0	0	-521	0	-7	0	-238	0	5	0	0	0	0	0	0	5	-193	4	0
Net incurrence of liabilities	**1,597**	**-246**	**1,482**	**1,066**	**1,779**	**346**	**1,016**	**2,973**	**933**	**2,962**	**984**	**1,341**	**1,076**	**2,701**	**1,939**	**-207**	**-4,265**	**-397**	**2,101**	**2,686**
Domestic	1,659	-146	1,625	977	1,768	357	5,375	2,986	1,580	3,057	1,033	1,474	1,237	2,872	2,740	-700	-4,129	-218	2,357	2,793
Foreign	-62	-100	-143	90	11	-10	-4,360	-13	-647	-95	-50	-133	-162	-171	-801	492	-136	-179	-256	-107

Source: Statistics Mauritius.

Table 10: Outstanding Public Sector Debt: March 2016 to March 2018

(Rs million)

	Mar-16	Jun-16	Sep-16	Dec-16	Mar-17	Jun-17	Sep-17	Dec-17	Mar-18 Provisional
1. Short-term Domestic Obligations[1]	23,781	22,982	22,488	23,907	24,932	25,792	25,793	25,273	25,060
2. Medium-term Domestic Obligations[1]	49,704	49,124	48,879	52,769	51,549	51,920	50,600	49,899	54,899
3. Long-term Domestic Obligations[1]	105,998	112,886	115,535	119,432	125,601	127,054	134,390	137,746	138,318
4. Government securities issued for mopping up excess liquidity	10,408	12,806	14,797	10,172	15,947	14,436	6,366	3,727	1,021
5. Central Government Domestic Debt (1+2+3+4)	189,891	197,798	201,699	206,280	218,029	219,202	217,149	216,645	219,298
	(45.7)	(46.9)	(47.2)	(47.5)	(49.6)	(49.0)	(47.9)	(47.1)	(47.0)
6. Central Government External Debt	54,024	53,464	53,104	51,637	46,103	46,231	45,015	45,128	44,544
	(13.0)	(12.7)	(12.4)	(11.9)	(10.5)	(10.3)	(9.9)	(9.8)	(9.5)
7. Extra Budgetary Units Domestic Debt	24	24	24	24	24	24	24	24	24
8. Extra Budgetary Units External Debt	126	115	115	102	101	90	90	78	79
9. Local Government Domestic Debt	0	0	0	0	0	0	0	0	0
10. Public Enterprises Domestic Debt	10,732	10,679	10,294	9,595	12,598	11,935	18,227	17,394	17,764
11. Public Enterprises External Debt	12,261	12,317	12,454	12,385	11,870	12,621	11,996	12,180	11,694
12. Public Sector Domestic Debt (5+7+9+10)	200,647	208,501	212,017	215,899	230,651	231,161	235,400	234,063	237,086
	(48.2)	(49.4)	(49.5)	(49.7)	(52.3)	(51.6)	(51.9)	(50.9)	(50.8)
13.Public Sector External Debt (6+8+11)	66,411	65,896	65,673	64,124	58,074	58,942	57,101	57,386	56,317
	(16.0)	(15.6)	(15.4)	(14.8)	(13.2)	(13.2)	(12.6)	(12.5)	(12.1)
14. Total Public Sector Debt (12+13)	267,058	274,397	277,690	280,023	288,725	290,103	292,501	291,449	293,403
	(64.2)	(65.0)	(64.9)	(64.4)	(65.5)	(64.8)	(64.5)	(63.4)	(62.9)

[1] *By original maturity.*

Notes: (i) Short-term: Up to 12 months; Medium-term: Over 1 year but less than 5 years; Long-term: 5 years and above.

(ii) Figures in brackets are percentages to GDP.

(iii) Figures may not add up to totals due to rounding.

Source: Ministry of Finance and Economic Development, Government of Mauritius.

Table 11: Consumer Price Index (CPI) and Inflation Rate: January 2015 to May 2018 [1]

Month	2015	2016	2017	2018
January	107.9	108.3	110.2	117.0
February	110.7	110.1	111.5	119.3
March	110.1	111.1	112.5	120.0
April	110.0	110.2	113.4	103.8
May	107.3	108.2	114.6	103.6
June	107.2	108.4	115.3	
July	107.4	108.5	114.3	
August	108.4	109.4	114.4	
September	108.6	109.6	113.4	
October	107.5	109.1	112.9	
November	107.0	109.4	113.3	
December	106.9	109.4	114.0	
Average	**108.3**	**109.3**	**113.3**	
(Per cent)				
Year-on-Year Inflation Rate	**+1.3**	**+2.3**	**+4.2** [2]	**+2.4** [2]
Headline Inflation Rate	**+1.3**	**+1.0**	**+3.7** [3]	**+4.7** [3]

[1] *Effective April 2018, the new CPI is based on an updated basket of goods and services derived from the 2017 Household Budget Survey. The base period is January – December 2017 = 100.*

[2] *Year-on-Year Inflation Rate for May 2018.*

[3] *Headline Inflation Rate for the twelve-month period ended May 2018.*

Notes: (i) Year-on-Year inflation rate is computed as the change in the CPI for a given month compared with the same month of the preceding year in percentage terms.

(ii) Headline inflation is measured by comparing the average level of prices, as measured by the monthly CPI, during a twelve-month period with the average level during the corresponding previous twelve-month period.

Source: Statistics Mauritius; Bank of Mauritius.

Table 12: Headline and Core Inflation Rates: January 2017 to May 2018 [1]

(Per cent)

Month	Headline	CORE1	CORE2	TRIM10 [2]	Year-on-Year CPI Inflation	Year-on-Year CORE1	Year-on-Year CORE2
Jan-17	1.1	0.3	2.1	0.6	1.8	0.5	1.7
Feb-17	1.2	0.3	2.0	0.6	1.3	1.1	1.6
Mar-17	1.3	0.4	1.9	0.6	1.3	1.7	1.8
Apr-17	1.5	0.5	1.9	0.7	2.9	1.9	2.1
May-17	1.9	0.7	2.0	1.0	5.9	2.6	3.0
Jun-17	2.4	0.8	2.0	1.3	6.4	2.0	2.3
Jul-17	2.7	0.9	2.0	1.5	5.3	1.9	2.2
Aug-17	3.0	1.2	2.0	1.8	4.6	3.1	2.7
Sep-17	3.2	1.5	2.1	2.0	3.5	2.7	2.1
Oct-17	3.4	1.7	2.1	2.2	3.5	2.9	2.4
Nov-17	3.5	2.0	2.1	2.3	3.6	2.7	2.1
Dec-17	3.7	2.2	2.2	2.5	4.2	2.9	2.2
Jan-18	4.0	2.4	2.2	2.7	6.2	2.9	1.8
Feb-18	4.5	2.5	2.2	2.9	7.0	2.7	1.8
Mar-18	5.0	2.5	2.2	3.0	6.7	2.1	1.6
Apr-18	5.0	2.6	2.1	n.a	3.7	2.2	1.5
May-18	4.7	2.5	2.0	n.a	2.4	2.2	1.3

[1] Effective April 2018, Core inflation data are compiled using the basket of goods and services derived from the 2017 Household Budget Survey.

[2] Effective April 2018, the Bank of Mauritius has discontinued the publication of TRIM10.

Notes:

(i) Headline inflation is measured by comparing the average level of prices, as measured by the CPI, during a twelve-month period with the average level during the corresponding previous twelve-month period.

(ii) CORE1 excludes "Food, Beverages and Tobacco" components and mortgage interest on housing loan from the CPI basket.

(iii) CORE2 excludes "Food, Beverages, Tobacco", mortgage interest, energy prices and administered prices from the CPI basket.

(iv) TRIM10 truncates 5 per cent of each tail of the distribution of price changes.

(v) Year-on-Year CPI inflation is computed as the change in the Consumer Price Index (CPI) for a given month compared with the same month of the preceding year in percentage terms.

(vi) Year-on-Year CORE1 excludes "Food, Beverages and Tobacco" components and mortgage interest on housing loan from Year-on-Year CPI inflation.

(vii) Year-on-Year CORE2 excludes "Food, Beverages, Tobacco", mortgage interest, energy prices and administered prices from Year-on-Year CPI inflation.

Source: Research and Economic Analysis Department.

Table 13: Selected Price Indicators: 2012 to 2017 (Annual) and 2014Q1 to 2017Q4

Period	Wage Rate Index[1]	Producer Price Index of the Manufacturing sector (PPI-M)[2]	Producer Price Index of the Agricultural sector (PPI-A)[2]	Construction Price Index[3]	Import Price Index[2]	Export Price Index[2]
Yearly average						
2012	76.6	95.5	96.9	108.2	101.5	95.7
2013	84.8	100.0	100.0	110.9	100.0	100.0
2014	89.4	100.3	95.9	112.5	96.4	95.8
2015	94.3	102.5	93.0	114.0	85.9	96.9
2016	99.2	102.7	97.2	114.0	81.5	98.0
2017	103.7	105.0	102.0	115.0	87.6	98.7
2014Q1	88.3	100.2	101.1	112.6	96.0	98.3
Q2	89.1	100.5	100.7	112.5	97.5	95.4
Q3	90.0	100.4	93.0	112.4	99.9	94.9
Q4	90.0	100.2	87.5	112.3	92.1	94.5
2015Q1	93.2	101.7	99.9	113.8	86.9	92.9
Q2	94.2	102.0	90.9	114.0	88.8	97.2
Q3	94.8	102.9	92.1	114.2	86.3	97.7
Q4	94.8	103.5	90.9	114.0	81.6	99.6
2016Q1	97.8	101.7	94.9	114.0	77.4	98.1
Q2	98.9	102.0	94.5	113.9	83.0	97.3
Q3	99.9	102.9	99.8	114.1	81.4	97.7
Q4	100.0	104.1	99.4	114.1	84.2	99.0
2017Q1	102.4	104.3	101.6	114.6	87.3	95.2
Q2	103.2	104.6	111.2	114.7	85.3	97.9
Q3	104.3	105.2	96.4	114.8	86.5	102.7
Q4	104.7	105.9	100.5	115.8	91.2	99.0

[1] *Base Year: 2016Q4 = 100.* [2] *Base Year: 2013 = 100.* [3] *Base Year: 2009Q2 = 100.*

Source: Statistics Mauritius.

Table 14: Bank of Mauritius Assets and Liabilities as at end May 2018

	May 2018 Rupees	April 2018 Rupees
ASSETS		
Foreign Assets		
Cash and Cash Equivalents	34,459,426,072	32,318,763,782
Other Balances and Placements	186,295,313,103	180,675,603,564
Interest Receivable	336,474,839	518,235,135
Other Investments	847,408,132	841,884,899
	221,938,622,146	214,354,487,381
Domestic Assets		
Loans and Advances	4,312,184,130	4,327,741,062
Investment in Government Securities	639,834,148	640,429,056
Computer Software	40,168,541	40,168,541
Property, Plant and Equipment	1,957,083,670	1,954,231,613
Other Assets	467,925,105	525,863,001
	7,417,195,594	7,488,433,273
TOTAL ASSETS	229,355,817,739	221,842,920,654
LIABILITIES		
Currency in Circulation	34,446,246,205	34,702,850,690
Demand Deposits:		
Government	7,918,268,943	6,930,128,857
Banks	65,056,358,258	62,161,711,645
Other Financial Institutions	316,090,984	173,749,864
Others	204,876,672	370,242,930
	73,495,594,857	69,635,833,296
Bank of Mauritius Instruments	74,525,752,583	73,539,180,156
Provisions	100,000,000	100,000,000
Employee Benefits	1,098,465,588	1,098,465,588
Other Liabilities	25,334,408,695	22,286,051,827
TOTAL LIABILITIES	209,000,467,928	201,362,381,557
CAPITAL AND RESERVES		
Stated Capital	2,000,000,000	2,000,000,000
Reserves	16,897,107,925	16,897,107,925
TOTAL CAPITAL AND RESERVES	18,897,107,925	18,897,107,925
Total Comprehensive Income	1,458,241,886	1,583,431,172
TOTAL LIABILITIES,CAPITAL AND RESERVES	229,355,817,739	221,842,920,654

Source: Accounting and Budgeting Division.

Table 15: Sectoral Balance Sheet of Bank of Mauritius[1]: May 2017 to May 2018

(Rs million)

Code	Assets	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18
A1	**Monetary Gold and SDRs**	**21,882.9**	**21,434.6**	**21,152.5**	**21,234.9**	**21,715.5**	**21,833.4**	**21,494.4**	**21,636.3**	**21,480.7**	**21,591.0**	**21,954.8**	**22,450.7**	**22,360.8**
A2	**Currency and Deposits**	**19,616.0**	**36,110.5**	**41,214.7**	**44,638.5**	**57,951.4**	**20,768.5**	**16,200.3**	**40,167.8**	**36,930.0**	**20,686.4**	**33,015.0**	**28,417.2**	**60,987.6**
A2.1	Currency	11.9	13.2	13.9	14.6	16.0	17.2	17.9	18.8	23.2	24.7	26.3	28.1	19.2
A2.2	Transferable deposits	18,864.1	35,701.3	40,731.4	44,131.7	57,433.2	20,169.6	15,729.1	39,786.5	36,474.9	20,213.4	32,529.2	27,869.9	60,631.0
A2.3	Savings deposits	740.0	395.9	469.3	492.2	502.2	581.7	453.3	362.6	432.0	448.3	459.5	519.1	337.3
A2.4	Time deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A3	**Securities other than Shares**	**126,898.6**	**112,932.9**	**104,115.0**	**100,127.2**	**95,185.8**	**135,464.7**	**143,557.2**	**128,163.7**	**128,773.0**	**149,445.3**	**140,528.9**	**151,508.4**	**126,325.3**
A4	**Loans**	**14,941.4**	**14,806.0**	**14,499.3**	**14,257.5**	**14,626.5**	**14,765.7**	**14,554.6**	**14,443.3**	**14,088.5**	**15,893.0**	**16,043.6**	**16,392.2**	**16,457.0**
A5	**Shares and Other Equity**	**441.0**	**441.6**	**462.9**	**792.3**	**820.4**	**831.7**	**821.8**	**819.1**	**790.5**	**803.4**	**813.1**	**841.9**	**847.4**
A6	**Insurance Technical Reserves**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
A7	**Financial Derivatives**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
A8	**Other Accounts Receivable**	**205.1**	**218.9**	**231.1**	**238.4**	**267.3**	**225.8**	**237.6**	**305.7**	**310.3**	**204.9**	**235.0**	**195.0**	**213.3**
A9	**Nonfinancial Assets**	**2,068.2**	**1,964.2**	**1,992.6**	**2,024.3**	**2,043.9**	**2,083.4**	**2,105.3**	**2,117.4**	**2,126.2**	**2,130.6**	**2,132.8**	**2,134.5**	**2,136.5**
	TOTAL ASSETS	**186,053.2**	**187,908.7**	**183,668.1**	**183,313.1**	**192,610.8**	**195,973.2**	**198,971.1**	**207,653.3**	**204,499.1**	**210,754.7**	**214,723.1**	**221,940.0**	**229,328.0**

(Rs million)

Code	Liabilities	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18
L1	**Currency in Circulation**	**32,557.5**	**33,563.8**	**33,350.1**	**32,925.3**	**33,195.0**	**34,800.5**	**34,608.3**	**38,711.5**	**37,136.1**	**36,152.5**	**35,151.8**	**34,465.9**	**34,209.3**
L2	**Deposits Included in Broad Money**	**116.7**	**154.5**	**135.6**	**119.4**	**161.3**	**123.8**	**96.8**	**117.2**	**102.4**	**102.7**	**91.0**	**137.0**	**90.2**
L2.1	Transferable deposits	30.4	32.0	33.7	31.5	32.8	31.7	31.2	31.6	33.7	24.3	25.0	26.0	26.5
L2.2	Savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2.3	Time deposits	86.3	122.5	101.9	87.9	128.5	92.1	65.6	85.5	68.8	78.3	66.0	111.0	63.6
L3	**Deposits Excuded from Broad Money**	**93,215.0**	**85,749.7**	**80,021.5**	**79,842.1**	**82,004.6**	**80,426.8**	**87,997.7**	**91,699.9**	**91,794.3**	**89,607.1**	**87,277.8**	**89,416.5**	**96,826.3**
L3.1	Transferable deposits	80,388.3	75,647.1	69,918.8	68,597.4	72,292.7	70,714.9	78,285.8	81,872.9	81,505.3	78,180.5	73,403.4	72,978.5	76,790.3
L3.2	Savings deposits	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0
L3.3	Time deposits	12,768.7	10,044.6	10,044.6	11,186.6	9,653.9	9,653.9	9,653.9	9,768.9	10,230.9	11,368.5	13,816.4	16,379.9	19,977.9
L4	**Securities Other than Shares, Included in Broad Money**	**4,084.5**	**4,954.4**	**5,404.7**	**5,010.2**	**4,981.4**	**5,709.8**	**5,708.0**	**5,489.1**	**5,513.8**	**7,413.2**	**12,594.5**	**15,510.2**	**17,476.4**
L5	**Securities Other than Shares, Excluded from Broad Money [2]**	**32,369.0**	**40,844.7**	**45,986.9**	**49,621.6**	**51,033.3**	**51,593.1**	**50,472.9**	**51,579.4**	**54,257.4**	**60,010.2**	**59,671.6**	**58,029.0**	**57,049.4**
L6	**Loans**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
L7	**Insurance Technical Reserves**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
L8	**Financial Derivatives**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
L9	**Other Accounts Payable**	**2,148.7**	**2,830.0**	**2,845.2**	**2,712.7**	**2,766.2**	**2,884.2**	**2,341.8**	**2,286.1**	**2,342.0**	**1,930.0**	**1,860.0**	**1,905.0**	**1,912.0**
L10	**Shares and Other Equity**	**21,561.8**	**19,811.5**	**15,924.2**	**13,081.9**	**18,469.0**	**20,435.0**	**17,745.5**	**17,770.2**	**13,353.1**	**15,538.9**	**18,076.4**	**22,476.5**	**21,764.4**
	TOTAL LIABILITIES	**186,053.2**	**187,908.7**	**183,668.1**	**183,313.1**	**192,610.8**	**195,973.2**	**198,971.1**	**207,653.3**	**204,499.1**	**210,754.7**	**214,723.1**	**221,940.0**	**229,328.0**

[1] The sectoral balance sheet contains the stock and flow data for all categories of assets and liabilities of the Bank of Mauriitus based on the concepts and principles of the IMF's Monetary and Financial Statistics Manual (2000).

[2] Following IMF recommendations in January 2013, with effect from January 2010, "Securities Other than Shares, Excluded from Broad Money" now include holdings of Bank of Mauritius securities by social security funds, which were formerly classified as "Securities Other than Shares, Included in Broad Money".

Figures may not add up to totals due to rounding.

Source: Research and Economic Analysis Department.

Table 16: Central Bank Survey[1]: May 2017 to May 2018

(Rs million)

	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18
Net Foreign Assets	**178,461.3**	**180,437.6**	**176,191.5**	**175,785.3**	**185,058.2**	**188,375.5**	**191,339.8**	**200,039.5**	**196,835.8**	**202,954.3**	**207,215.7**	**214,373.5**	**221,942.1**
Claims on Nonresidents	178,776.5	180,753.0	176,506.8	176,098.1	185,378.1	188,691.1	191,661.2	200,357.5	197,157.9	203,472.0	207,448.0	214,698.3	222,088.1
less: Liabilities to Nonresidents	315.2	315.4	315.3	312.7	319.9	315.6	321.4	318.0	322.1	517.6	232.3	324.8	146.0
Claims on Other Depository Corporations	**780.3**	**666.1**	**663.2**	**663.0**	**679.9**	**680.5**	**686.3**	**675.2**	**728.4**	**618.9**	**647.7**	**619.4**	**616.0**
Net Claims on Central Government	**-35,351.6**	**-34,907.2**	**-27,482.0**	**-28,939.1**	**-26,135.3**	**-29,274.3**	**-29,484.8**	**-24,932.1**	**-23,701.3**	**-19,829.8**	**-18,394.5**	**-17,571.8**	**-18,573.6**
Claims on Central Government	674.1	675.4	673.9	672.5	671.5	670.7	673.0	670.2	669.1	667.0	658.4	657.4	657.3
less: Liabilities to Central Government [2]	36,025.6	35,582.6	28,155.9	29,611.6	26,806.8	29,945.0	30,157.8	25,602.4	24,370.4	20,496.8	19,052.9	18,229.2	19,230.9
Claims on Other Sectors	**3,766.3**	**3,851.6**	**3,838.2**	**3,841.6**	**3,854.9**	**3,851.3**	**3,841.4**	**3,843.0**	**3,829.8**	**3,850.1**	**3,837.4**	**3,832.0**	**3,838.5**
Monetary Base	**83,944.9**	**80,702.5**	**82,261.3**	**79,068.2**	**85,929.7**	**82,776.1**	**90,055.7**	**102,148.1**	**101,146.5**	**100,844.4**	**96,927.5**	**96,764.6**	**99,355.8**
Currency in circulation	32,557.5	33,563.8	33,350.1	32,925.3	33,195.0	34,800.5	34,608.3	38,711.5	37,136.1	36,152.5	35,151.8	34,465.9	34,209.3
Liabilities to Other Depository Corporations	51,270.7	46,984.1	48,775.6	46,023.5	52,573.4	47,851.8	55,350.6	63,319.4	63,908.0	64,589.2	61,684.7	62,161.7	65,056.4
Liabilities to Other Sectors	116.7	154.5	135.6	119.4	161.3	123.8	96.8	117.2	102.4	102.7	91.0	137.0	90.2
Other Liabilities to Other Depository Corporations	**37,892.7**	**43,635.2**	**48,687.2**	**53,438.9**	**53,260.9**	**53,828.6**	**52,561.9**	**53,960.6**	**57,371.3**	**63,933.7**	**65,899.6**	**66,652.8**	**69,365.1**
Deposits and Securities other than Shares, Excluded from Monetary Base	**4,143.5**	**5,013.4**	**5,463.7**	**5,069.1**	**5,040.4**	**5,768.8**	**5,767.0**	**5,548.1**	**5,572.8**	**7,472.2**	**12,653.4**	**15,569.2**	**17,535.4**
Deposits Included in Broad Money	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Securities other than Shares Included in Broad Money	4,084.5	4,954.4	5,404.7	5,010.2	4,981.4	5,709.8	5,708.0	5,489.1	5,513.8	7,413.2	12,594.5	15,510.2	17,476.4
Deposits Excluded from Broad Money	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0
Securities other than Shares Excluded from Broad Money	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Loans	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Financial Derivatives	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Shares and Other Equity	**21,561.8**	**19,811.5**	**15,924.2**	**13,081.9**	**18,469.0**	**20,435.0**	**17,745.5**	**17,770.2**	**13,353.1**	**15,538.9**	**18,076.4**	**22,476.5**	**21,764.4**
Other Items (net)	**113.5**	**885.5**	**874.5**	**692.6**	**757.6**	**824.5**	**252.6**	**198.7**	**249.1**	**-195.6**	**-250.6**	**-210.0**	**-197.7**

[1] The Central Bank Survey (CBS) is derived from the sectoral balance sheet of the Bank of Mauritius. The CBS contains data on all components of the monetary base, which comprises the central bank liabilities underlying the monetary aggregates of the economy. The monetary base comprises all bank notes and coins in circulation and deposits of banks, non-bank deposit-taking institutions and other non-depository corporations with the Bank of Mauritius.

[2] Following IMF recommendations in January 2013, with effect from January 2010, liabilities to Central Government now include deposits of budgetary central government, extra-budgetary units and social security funds, as well as their holdings of Bank of Mauritius securities, which were formerly classified as "Deposits and Securities Other than Shares, Excluded from Monetary Base".

Figures may not add up to totals due to rounding.

Source: Research and Economic Analysis Department.

Table 17: Statement of Assets and Liabilities of Banks, based on segmental reporting, as at end-April 2018

(Rs million)

LIABILITIES			
1. Capital			**65,796.5**
2. Reserves & Surplus			**64,465.5**
3. Subordinated Loan			**4,150.7**
4. Shareholders Loan			**0.0**
5. Loan Capital			**8,829.4**
6. Deposits			**1,008,668.6**
(I) Residents		418,537.3	
(1) Rupee Deposits	*345,243.6*		
(a) Demand	*62,917.0*		
(b) Savings	*222,719.8*		
(c) Time	*59,537.7*		
(d) Margin Deposits	*69.1*		
(2) Rupee Equiv. of Deposits denom. in Foreign Currencies	*73,293.7*		
(a) Demand	*54,694.4*		
(b) Savings	*3,143.2*		
(c) Time	*15,389.7*		
(d) Margin Deposits	*66.5*		
(II) Public Financial & Nonfinancial Corporations and State & Local Government		28,685.0	
(1) Rupee Deposits	*18,627.4*		
(a) Demand	*4,948.5*		
(b) Savings	*4,469.7*		
(c) Time	*9,209.2*		
(d) Margin Deposits	*0.0*		
(2) Rupee equivalent of deposits denominated in Foreign Currencies	*10,057.6*		
(a) Demand	*5,241.5*		
(b) Savings	*173.4*		
(c) Time	*4,642.7*		
(d) Margin Deposits	*0.0*		
(III) Central Government		6,071.3	
(a) Demand	*2,711.9*		
(b) Savings	*2,593.0*		
(c) Time	*766.4*		
(IV) Banks in Mauritius		534.5	
(1) Rupee Deposits	*186.4*		
(a) Demand	*154.4*		
(b) Savings	*7.4*		
(c) Time	*24.5*		
(2) Rupee Equiv. of Deposits denom. in Foreign Currencies	*348.1*		
(a) Demand	*343.0*		
(b) Savings	*0.0*		
(c) Time	*5.1*		
(V) Holders of Global Business Licences		354,127.8	
(1) Rupee Deposits	*895.4*		
(a) Demand	*788.3*		
(b) Savings	*1.2*		
(c) Time	*105.9*		
(d) Margin Deposits	*0.0*		
(2) Rupee equivalent of deposits denominated in Foreign Currencies	*353,232.4*		
(a) Demand	*217,702.5*		
(b) Savings	*73.6*		
(c) Time	*135,456.3*		
(d) Margin Deposits	*0.0*		
(VI) Non-Residents		183,382.3	
(1) Rupee Deposits	*18,336.0*		
(a) Demand	*2,253.0*		
(b) Savings	*11,639.3*		
(c) Time	*4,443.8*		
(d) Margin Deposits	*0.0*		
(2) Rupee equivalent of deposits denominated in Foreign Currencies	*165,046.2*		
(a) Demand	*112,557.9*		
(b) Savings	*1,444.4*		
(c) Time	*51,044.0*		
(d) Margin Deposits	*0.0*		
(VII) Banks outside Mauritius		17,330.4	
(1) Rupee Deposits	*628.4*		
(a) Demand	*628.4*		
(b) Savings	*0.0*		
(c) Time*	*0.0*		
(2) Rupee equivalent of deposits denominated in Foreign Currencies	*16,702.0*		
(a) Demand	*11,011.1*		
(b) Savings	*0.0*		
(c) Time	*5,690.9*		
7. Interbank Borrowings (*National Currency*)			**475.0**
8. Borrowings			**108,312.2**
(i) Bank of Mauritius		611.8	
(a) Secured Advances	*125.6*		
(b) Loan raised through Repos	*0.0*		
(c) Bills Rediscounted	*0.0*		
(d) Others	*486.2*		
(ii) Banks in Mauritius [1]		12,879.4	
(iii) Banks Abroad		40,420.7	
(iv) Banks Abroad for Onlending		52,151.2	
(a) in Mauritius	*5,138.8*		
(b) outside Mauritius	*47,012.4*		
(v) Other		2,249.0	
(a) Local	*0.3*		
(b) Foreign	*2,248.7*		
9. Bills Payable			**462.3**
10. Margin Deposits from BoM in respect of Reverse Repo Transactions			**0.0**
11. Other Liabilities			**76,961.0**
12. Total Liabilities			**1,338,121.1**
13. Acceptances, Documentary Credits and Guarantees, Endorsements on A/c of Customers			**99,351.5**
14. Inward Bills Held for Collection			**885.1**
15. Spot Foreign Exchange sold			**11,126.3**

(Rs million)

ASSETS			
1. Cash in Hand			**5,159.0**
2. Balances with Bank of Mauritius			**78,633.8**
3. Margin Cash held with Bank of Mauritius under Repos			**0.0**
4. Bank of Mauritius Bills			**49,373.0**
5. Claims on Central Government			**95,640.2**
(i) Treasury Bills		20,484.9	
of which:		0	
(a) Bills purchased under Reverse Repos		0	
(b) Bills sold under Repos		0	
(ii) Government Securities		75,155.3	
(iii) Advances		0.0	
(iv) Others		0.0	
6. Interbank Loans (*National Currency*)			**475.0**
7. Foreign Assets			**671,971.2**
(i) Balances with Bks Abroad on a/c of Customers' For. Currency Deposits		158,043.4	
(ii) Other Balances with Banks Abroad		98,466.3	
(iii) Foreign Bills Purchased and Discounted		22,101.7	
- Current	*22,081.2*		
in Mauritian Rupees	*125.1*		
in Foreign Currencies	*21,956.1*		
- Overdue	*20.6*		
in Mauritian Rupees	*20.2*		
in Foreign Currencies	*0.3*		
(iv) Foreign Securities		113,154.2	
(v) Foreign Notes and Coins		425.6	
(vi) Loans and Other Financing in Foreign Currencies outside Mauritius		277,812.5	
- Loans	*217,148.1*		
- Overdrafts	*3,276.8*		
- Other	*57,387.6*		
(vii) Other		1,967.5	
8. Claims on Private Sector			**302,243.4**
(i) Local Bills Purchased and Discounted		631.8	
- Current	*630.9*		
- Overdue	*0.9*		
(ii) Bills Receivable		4,953.3	
(iii) Bills Discounted-Contra		0.0	
(iv) Advances against the pledge of export bills		0.0	
(v) Overdrafts		31,205.4	
(vi) Loans		195,560.7	
(vii) Loans and Other Financing in Foreign Currencies in Mauritius		54,112.4	
- Loans	*46,503.5*		
- Overdrafts	*6,871.9*		
- Other	*737.1*		
(viii) Investments in Shares & Debentures		15,779.8	
- Corporate Shares	*1,464.6*		
- Fixed Dated Securities	*4,276.2*		
- Other	*10,039.0*		
9. Claims on Public Financial and Nonfinancial Corporations and State and Local Government			**9,351.0**
(i) Local Bills Purchased and Discounted		0.0	
- Current	*0.0*		
- Overdue	*0.0*		
(ii) Bills Receivable		0.0	
(iii) Bills Discounted-Contra		0.0	
(iv) Advances against the pledge of export bills		0.0	
(v) Overdrafts		79.1	
(vi) Loans		7,047.3	
(vii) Loans and Other Financing in Foreign Currencies in Mauritius		2,118.1	
- Loans	*2,081.7*		
- Overdrafts	*36.3*		
- Other	*0.0*		
(viii) Investments in Shares & Debentures		106.6	
- Corporate Shares	*84.7*		
- Fixed Dated Securities	*21.8*		
- Other	*0.0*		
10. Claims on Holders of Global Business Licences			**57,011.0**
(i) Local Bills Purchased and Discounted		82.0	
- Current	82.0		
- Overdue	0.0		
(ii) Bills Receivable		941.1	
(iii) Bills Discounted-Contra		0.0	
(iv) Advances against the pledge of export bills		0.0	
(v) Overdrafts		505.1	
(vi) Loans		121.6	
(vii) Loans and Other Financing in Foreign Currencies in Mauritius		54,829.5	
- Loans	*41,705.1*		
- Overdrafts	*10,734.8*		
- Other	*2,389.7*		
(viii) Investments in Shares & Debentures		531.6	
- Corporate Shares	*0.0*		
- Fixed Dated Securities	*0.0*		
- Other	*531.6*		
11. Claims on Banks in Mauritius			**13,260.0**
(i) Balances on a/c of Customers' Foreign Currency Deposits		23.0	
(ii) Investments		1.5	
(iii) Other Balances [2]		13,235.6	
12. Fixed Assets (Cost or Valuation)			**29,040.1**
13. Other Assets			**25,963.4**
14. Total Assets			**1,338,121.1**
15. Acceptances, Documentary Credits and Guarantees, Endorsements on A/c of Customers			**99,351.5**
16. Outward Bills Held for Collection			**3,129.4**
17. Spot Foreign Exchange Purchased			**11,141.8**

[1] *Includes Foreign Currency Interbank Borrowings.* [2] *Includes Foreign Currency Interbank Loans.*

Source: Research and Economic Analysis Department.

Table 18: Consolidated Statement of Assets and Liabilities of Banks as at end-April 2018

	April 2018 Rupees	March 2018 Rupees
ASSETS EMPLOYED		
ASSETS		
Cash in Hand & Balances with BOM	83,792,777,052	80,869,528,010
Foreign Assets		
Balances with Banks Abroad	256,509,674,180	278,552,824,808
Loans and Other Financing	277,812,540,029	269,189,824,811
Other	137,223,374,725	130,252,514,730
	671,545,588,934	677,995,164,349
Investment in Govt & BOM Securities	145,013,268,740	149,232,012,666
Foreign Currency Notes & Coin	425,578,987	409,973,617
Loans & Overdrafts to Customers		
Private Sector	234,519,220,105	234,616,095,341
Government	0	0
	234,519,220,105	234,616,095,341
Other Advances		
Local	15,920,935,576	16,198,623,921
Foreign Currencies in Mauritius	111,060,027,247	105,194,018,355
	126,980,962,823	121,392,642,277
Other Investments	19,817,032,430	18,146,070,285
Fixed Assets	29,040,145,590	28,984,338,803
Other Assets	26,986,558,891	26,191,383,367
	1,338,121,133,552	1,337,837,208,714
less:		
LIABILITIES		
Deposits		
Demand	475,951,882,862	465,239,981,365
Savings	246,264,969,910	248,926,173,890
Time	286,316,258,452	297,375,183,293
Margins	135,523,819	125,111,579
	1,008,668,635,043	1,011,666,450,127
Borrowings		
Bank of Mauritius	611,759,421	609,130,107
Banks in Mauritius	13,354,427,359	12,237,855,728
Banks Abroad	92,571,964,933	91,290,602,507
Others	2,249,038,476	3,163,736,746
	108,787,190,189	107,301,325,088
Other Liabilities	77,423,316,960	75,284,934,340
	1,194,879,142,192	1,194,252,709,556
	143,241,991,360	**143,584,499,157**
FINANCED BY		
CAPITAL & RESERVES		
Issued & Paid-Up Capital	65,796,460,978	65,131,447,979
Reserves & Surplus	64,465,477,586	65,590,732,953
	130,261,938,564	130,722,180,932
LOANS	12,980,052,796	12,862,318,226
	143,241,991,360	**143,584,499,157**
MEMORANDUM ITEMS		
Documentary Letters of Credit, Acceptances, Endorsements & other Obligations on account of Customers	52,972,038,132	51,117,006,777
Inward Bills Held for Collection	885,083,257	900,312,270
Outward Bills Sent for Collection	3,129,384,773	2,403,510,879
Spot Foreign Exchange Sold	11,126,286,582	16,904,149,026
Spot Foreign Exchange Purchased	11,141,825,678	16,939,507,011

Source: Accounting and Budgeting Division.

Table 19a: Banks* - Assets: April 2017 to April 2018

(Rs million)

End of Period	RESERVES				FOREIGN ASSETS						CLAIMS ON CENTRAL GOVERNMENT				CLAIMS ON PRIVATE SECTOR[1]					Claims on Global Business Licence Holders	Claims on Banks in Mauritius	Other Assets[2]	TOTAL ASSETS	Acceptances Documentary Credits and Guarantees
	Cash in Hand	Balances with Bank of Mauritius	Bank of Mauritius Bills	Total	Balances with Banks Abroad	Foreign Bills Discounted	Foreign Securities	Foreign Notes and Coins	Loans outside Mauritius	Total	Treasury Bills	Government Securities	Advances	Total	Local Bills Purchased and Discounted	Bills Receivable	Loans and Advances	Investment in Shares and Debentures	Total					
Apr-17	4,918.7	61,745.6	22,662.5	**89,326.8**	312,720.4	20,697.4	73,672.7	347.2	264,143.7	**671,581.3**	40,961.9	67,375.7	0.0	**108,337.6**	386.2	4,806.7	274,926.7	6,071.1	**286,190.6**	**59,446.1**	2,792.0	55,725.7	**1,273,400.2**	60,761.4
May-17	4,518.4	63,856.6	24,972.2	**93,347.2**	333,673.7	15,431.1	68,766.5	432.1	263,206.6	**681,510.0**	38,336.8	68,372.3	0.0	**106,709.0**	453.5	4,670.0	274,894.1	6,371.3	**286,388.9**	**56,875.9**	2,796.1	56,895.0	**1,284,522.0**	64,488.7
Jun-17	5,100.9	57,005.7	33,335.1	**95,441.7**	331,533.3	21,356.8	66,004.7	402.9	252,804.6	**672,102.2**	34,360.4	70,273.9	0.0	**104,634.3**	407.2	4,842.6	278,457.3	6,373.3	**290,080.4**	**53,981.9**	3,352.7	56,397.0	**1,275,990.2**	70,248.2
Jul-17	4,617.0	58,863.3	38,289.3	**101,769.6**	345,248.2	22,359.5	58,156.2	452.9	252,614.1	**678,830.9**	32,135.0	67,283.6	0.0	**99,418.6**	294.1	4,987.7	280,117.5	6,752.5	**292,151.8**	**50,562.3**	2,217.6	58,493.0	**1,283,443.8**	70,105.3
Aug-17	4,377.0	57,255.6	42,266.9	**103,899.4**	292,305.0	28,291.4	54,614.0	327.1	251,418.9	**626,956.3**	30,526.0	72,091.0	0.0	**102,617.0**	311.7	4,792.6	281,105.6	6,632.0	**292,841.9**	**47,934.0**	2,690.9	62,785.7	**1,239,725.3**	72,032.1
Sep-17	4,635.1	62,144.8	43,874.1	**110,654.0**	297,222.7	32,247.0	61,227.8	390.0	259,406.9	**650,494.4**	27,571.0	75,358.5	0.0	**102,929.5**	453.2	4,813.6	286,068.6	10,499.2	**301,834.6**	**50,208.1**	2,991.7	65,155.2	**1,284,267.5**	78,939.0
Oct-17	5,954.7	57,482.4	44,306.4	**107,743.5**	250,867.4	25,398.6	64,812.3	366.7	268,602.7	**610,047.8**	25,705.1	75,497.9	0.0	**101,203.0**	321.5	4,815.0	288,540.8	10,310.4	**303,987.7**	**54,259.0**	2,489.5	65,673.3	**1,245,403.8**	85,287.7
Nov-17	5,487.3	65,489.9	42,895.7	**113,873.0**	256,801.8	25,319.1	91,791.4	391.8	265,155.6	**639,459.7**	23,846.8	80,285.5	0.0	**104,132.3**	369.4	5,081.0	286,213.3	12,619.1	**304,282.7**	**54,013.3**	2,695.9	66,176.4	**1,284,633.3**	82,671.5
Dec-17	6,491.5	72,814.0	44,199.0	**123,504.5**	242,509.7	22,219.9	100,373.6	637.3	272,285.2	**638,025.7**	24,063.9	77,222.0	0.0	**101,285.8**	680.1	5,060.8	289,428.2	13,115.3	**308,284.4**	**51,574.3**	5,182.6	67,096.9	**1,294,954.3**	91,671.1
Jan-18	6,232.0	73,412.7	46,604.8	**126,249.5**	231,550.9	24,483.2	108,452.1	494.0	260,228.8	**625,209.0**	23,068.0	76,235.6	0.0	**99,303.6**	659.3	4,954.1	286,759.8	13,416.5	**305,789.7**	**52,948.7**	6,899.9	65,331.6	**1,281,732.1**	85,011.6
Feb-18	5,546.5	76,331.5	52,033.5	**133,911.5**	236,618.3	21,038.3	108,973.0	569.4	266,042.1	**633,241.1**	23,936.6	75,554.5	0.0	**99,491.1**	732.5	5,105.7	286,877.8	14,555.0	**307,270.9**	**52,759.5**	4,533.6	65,878.1	**1,297,085.9**	85,138.5
Mar-18	5,200.8	75,668.7	51,500.5	**132,370.0**	278,552.8	20,033.3	108,311.0	410.0	271,098.0	**678,405.1**	21,801.7	75,929.8	0.0	**97,731.5**	650.2	5,291.0	289,225.8	14,565.1	**309,732.2**	**52,400.9**	3,060.6	64,136.8	**1,337,837.2**	98,245.8
Apr-18	5,159.0	78,633.8	49,373.0	**133,165.8**	256,509.7	22,101.7	113,154.2	425.6	279,780.0	**671,971.2**	20,484.9	75,155.3	0.0	**95,640.2**	631.8	4,953.3	290,123.0	15,886.3	**311,594.4**	**57,011.0**	3,399.1	65,339.5	**1,338,121.1**	99,351.5

[1] For a breakdown, please refer to Table 21.

[2] Include Interbank Loans and Fixed Assets.

** Based on the segmental reporting of assets and liabilities of banks.*

Figures may not add up to totals due to rounding.

Source: Research and Economic Analysis Department.

Table 19b: Banks* - Liabilities: April 2017 to April 2018

(Rs million)

End of Period	Capital and Reserves	DEPOSITS					Government Deposits[3]	Interbank Borrowings	Borrowings from Bank of Mauritius	BORROWINGS FROM		Bills Payable	Other Liabilities[2]	TOTAL LIABILITIES	Acceptances on Account of Customers	Documentary Credits	Guarantees
		Demand	Savings[1]	Time	Foreign Currency Deposits	Total				Banks in Mauritius	Banks Abroad						
Apr-17	**141,446.5**	61,419.6	222,655.1	70,862.2	568,556.5	**923,493.4**	8,690.4	4,668.4	756.2	805.1	118,355.9	548.1	74,636.1	**1,273,400.2**	1,539.3	18,412.4	40,809.7
May-17	**141,080.2**	62,152.4	222,425.3	71,808.6	583,261.4	**939,647.8**	10,688.3	5,717.6	770.5	727.0	109,492.2	331.1	76,067.4	**1,284,522.0**	1,392.1	22,644.0	40,452.5
Jun-17	**138,998.9**	61,587.6	226,290.8	71,573.7	581,649.7	**941,101.7**	11,092.4	4,497.9	658.9	2,997.3	94,897.4	410.3	81,335.4	**1,275,990.2**	979.1	29,483.4	39,785.7
Jul-17	**142,025.9**	63,753.2	227,273.1	71,772.3	603,093.0	**965,891.7**	10,926.0	2,838.2	656.7	3,089.5	82,269.8	976.2	74,769.8	**1,283,443.8**	1,364.4	28,834.6	39,906.3
Aug-17	**140,210.4**	64,124.3	227,857.9	72,944.2	554,405.8	**919,332.1**	10,405.3	4,217.6	650.3	4,975.6	83,719.5	400.8	75,813.8	**1,239,725.3**	1,593.6	23,522.1	46,916.4
Sep-17	**141,069.5**	66,125.4	234,848.0	74,692.0	589,618.1	**965,283.4**	8,841.9	5,499.8	668.2	5,531.6	78,199.2	460.6	78,713.3	**1,284,267.5**	787.9	31,186.2	46,964.9
Oct-17	**141,510.3**	66,726.0	233,860.1	75,411.4	551,095.2	**927,092.8**	6,052.1	3,107.4	667.4	6,857.8	77,354.9	469.3	82,291.9	**1,245,403.8**	1,679.9	33,846.1	49,761.7
Nov-17	**140,049.6**	66,193.8	233,845.3	74,485.2	584,970.8	**959,495.0**	7,867.9	3,425.2	668.6	7,955.8	80,844.8	415.2	83,911.2	**1,284,633.3**	1,068.3	34,240.4	47,362.8
Dec-17	**139,263.4**	68,541.1	242,276.1	74,695.5	584,665.0	**970,177.7**	7,611.0	9,175.8	593.7	7,234.7	80,168.9	371.9	80,357.0	**1,294,954.3**	3,636.7	40,286.8	47,747.6
Jan-18	**144,807.2**	68,896.5	241,093.2	73,391.3	576,025.3	**959,406.2**	7,506.7	6,497.3	594.9	7,200.8	82,654.0	382.2	72,682.7	**1,281,732.1**	3,301.6	35,955.8	45,754.1
Feb-18	**145,682.0**	69,139.6	242,160.3	74,048.8	577,878.0	**963,226.7**	7,422.5	6,597.2	599.1	4,005.2	94,056.2	462.1	75,035.0	**1,297,085.9**	3,851.4	32,032.0	49,255.1
Mar-18	**143,584.5**	71,047.2	241,390.3	71,668.3	620,481.2	**1,004,587.0**	7,079.4	5,655.3	609.1	6,582.5	91,290.6	488.4	77,960.2	**1,337,837.2**	4,200.8	42,927.9	51,117.0
Apr-18	**143,242.0**	71,689.6	238,906.5	73,321.1	618,680.1	**1,002,597.3**	6,071.3	6,629.6	611.8	6,724.9	92,572.0	462.3	79,210.1	**1,338,121.1**	1,798.4	44,581.1	52,972.0

[1] Include margin deposits.

Figures may not add up to totals due to rounding.

[2] Include borrowings from other institutions (local and foreign).

[3] Include budgetary and extra-budgetary units as from July 2013.

** Based on the segmental reporting of assets and liabilities of banks.*

Source: Research and Economic Analysis Department.

Table 20: Sectoral Balance Sheet of Banks[1]: April 2017 to April 2018

(Rs million)

Code	Assets	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18
A1	**Monetary Gold and SDRs**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
A2	**Currency and Deposits**	**386,605.5**	**408,934.3**	**401,764.6**	**412,827.4**	**358,269.9**	**368,656.4**	**320,869.3**	**332,629.0**	**331,687.3**	**320,014.2**	**319,234.6**	**358,037.5**	**345,755.3**
A2.1	Currency	5,265.9	4,950.5	5,503.8	5,069.9	4,704.1	5,025.1	6,321.4	5,879.1	7,128.8	6,726.0	6,115.8	5,610.8	5,584.5
A2.2	Transferable deposits	170,813.0	207,147.2	189,826.1	181,259.3	157,909.5	171,635.1	160,243.9	169,231.4	160,815.0	154,327.6	164,667.2	184,845.2	170,650.4
A2.3	Savings deposits	926.1	963.5	1,236.6	1,390.9	1,173.3	1,193.0	1,122.2	1,077.1	815.1	776.3	658.0	934.1	946.5
A2.4	Time deposits	209,600.6	195,873.1	205,198.1	225,107.3	194,483.0	190,803.2	153,181.8	156,441.4	162,928.4	158,184.2	147,793.5	166,647.4	168,573.8
A3	**Securities other than Shares**	**238,221.8**	**228,968.2**	**238,131.2**	**232,423.5**	**242,296.1**	**257,232.3**	**254,984.7**	**283,042.4**	**287,886.8**	**299,285.6**	**310,802.3**	**304,476.8**	**314,437.0**
A4	**Loans**	**594,650.9**	**592,684.1**	**581,618.8**	**580,670.2**	**580,225.8**	**598,262.4**	**608,951.8**	**608,563.7**	**617,923.2**	**603,337.1**	**609,087.0**	**617,513.9**	**618,890.3**
A5	**Shares and Other Equity**	**10,147.4**	**10,107.0**	**9,994.9**	**9,838.7**	**9,689.7**	**9,762.5**	**9,852.3**	**9,826.0**	**9,473.0**	**9,542.4**	**9,890.6**	**9,863.6**	**9,903.2**
A6	**Insurance Technical Reserves**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.2**
A7	**Financial Derivatives**	**143,553.1**	**151,246.4**	**142,436.9**	**154,701.4**	**175,921.8**	**185,814.8**	**193,347.8**	**190,539.0**	**206,308.9**	**219,281.1**	**210,188.9**	**202,964.8**	**182,311.0**
A8	**Other Accounts Receivable**	**11,066.7**	**11,694.2**	**12,870.3**	**16,187.0**	**16,812.1**	**17,279.6**	**17,047.0**	**17,184.4**	**12,626.6**	**14,983.9**	**12,631.7**	**13,790.2**	**14,235.8**
A9	**Nonfinancial Assets**	**26,446.3**	**26,461.8**	**26,376.5**	**26,600.9**	**26,567.2**	**27,223.1**	**27,823.9**	**27,992.3**	**27,856.8**	**27,881.5**	**27,904.7**	**27,782.9**	**27,820.7**
	TOTAL ASSETS	**1,410,691.7**	**1,430,095.9**	**1,413,193.1**	**1,433,249.1**	**1,409,782.6**	**1,464,231.0**	**1,432,876.8**	**1,469,776.7**	**1,493,762.5**	**1,494,325.9**	**1,499,739.8**	**1,534,429.6**	**1,513,353.5**

Code	Liabilities	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18
L1	**Currency in Circulation**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
L2	**Deposits Included in Broad Money**	**758,116.2**	**766,173.5**	**778,343.3**	**790,595.9**	**756,001.0**	**786,569.5**	**757,430.9**	**792,354.6**	**794,155.1**	**783,798.1**	**784,394.8**	**810,048.5**	**796,228.3**
L2.1	Transferable deposits	351,910.7	358,823.0	365,390.2	364,194.8	343,005.7	362,018.9	345,374.6	359,885.0	342,537.8	350,960.0	362,325.4	364,695.4	362,356.1
L2.2	Savings deposits	199,308.3	198,882.4	202,645.6	203,614.8	203,842.2	210,925.9	209,500.6	209,520.9	216,795.8	215,725.9	216,670.4	216,391.9	213,852.7
L2.3	Time deposits	206,897.2	208,468.1	210,307.4	222,786.4	209,153.1	213,624.7	202,555.6	222,948.7	234,821.5	217,112.1	205,399.0	228,961.2	220,019.5
L3	**Deposits Excluded from Broad Money**	**177,501.1**	**187,971.5**	**175,975.3**	**189,312.2**	**177,265.5**	**191,390.1**	**179,638.0**	**178,819.5**	**186,030.2**	**185,619.5**	**189,122.3**	**204,839.6**	**215,967.5**
L3.1	Transferable deposits	104,163.4	113,267.7	104,088.5	105,999.5	100,913.0	114,922.5	104,394.1	105,228.9	110,365.8	112,330.0	116,439.3	117,982.6	131,179.3
L3.2	Savings deposits	15,942.0	16,476.9	17,036.4	16,929.1	16,631.7	16,365.5	16,495.8	16,668.0	16,806.8	16,629.4	16,473.4	16,283.4	16,272.8
L3.3	Time deposits	57,395.7	58,226.9	54,850.4	66,383.7	59,720.9	60,102.1	58,748.0	56,922.6	58,857.6	56,660.0	56,209.6	70,573.7	68,515.4
L4	**Securities Other than Shares, Included in Broad Money**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
L5	**Securities Other than Shares, Excluded from Broad Money**	**11,637.9**	**11,247.6**	**10,951.9**	**10,741.3**	**11,103.5**	**10,926.9**	**11,152.8**	**10,920.7**	**10,635.6**	**10,752.2**	**10,941.1**	**11,090.8**	**11,132.1**
L6	**Loans**	**133,267.2**	**125,373.6**	**111,587.8**	**96,823.4**	**99,920.6**	**96,389.1**	**94,702.4**	**100,144.2**	**105,335.2**	**104,055.3**	**111,424.2**	**110,552.8**	**112,152.9**
L7	**Insurance Technical Reserves**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
L8	**Financial Derivatives**	**144,302.4**	**151,841.9**	**143,235.5**	**155,716.0**	**176,419.2**	**186,527.9**	**193,894.4**	**191,528.3**	**207,369.0**	**220,484.1**	**210,626.0**	**203,541.7**	**182,489.5**
L9	**Other Accounts Payable**	**50,652.0**	**51,341.3**	**57,056.6**	**55,894.5**	**55,151.0**	**56,408.9**	**57,835.9**	**58,660.3**	**50,703.5**	**50,560.4**	**51,616.4**	**53,149.1**	**54,471.1**
L10	**Shares and Other Equity**	**135,214.9**	**136,146.4**	**136,042.8**	**134,165.6**	**133,921.7**	**136,018.7**	**138,222.4**	**137,349.1**	**139,534.0**	**139,056.5**	**141,615.0**	**141,207.1**	**140,912.2**
	TOTAL LIABILITIES	**1,410,691.7**	**1,430,095.9**	**1,413,193.1**	**1,433,249.1**	**1,409,782.6**	**1,464,231.0**	**1,432,876.8**	**1,469,776.7**	**1,493,762.5**	**1,494,325.9**	**1,499,739.8**	**1,534,429.6**	**1,513,353.5**

Figures may not add up to totals due to rounding.

[1] The sectoral balance sheet contains the stock and flow data for all categories of assets and liabilities of banks, based on the concepts and principles of the IMF's Monetary and Financial Statistics Manual (2000).

Source: Research and Economic Analysis Department.

Table 21: Sectoral Balance Sheet of Non-Bank Deposit-Taking Institutions[1]: April 2017 to April 2018

(Rs million)

Code	Assets	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18
A1	**Monetary Gold and SDRs**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
A2	**Currency and Deposits**	**10,022.2**	**10,729.1**	**10,293.6**	**10,424.1**	**10,814.0**	**10,516.6**	**10,944.6**	**11,022.3**	**11,443.0**	**10,774.2**	**10,496.6**	**10,165.7**	**9,838.1**
A2.1	Currency	1.5	1.7	3.2	1.7	1.5	2.1	2.2	2.0	2.2	2.1	2.1	2.1	2.1
A2.2	Transferable deposits	2,461.1	2,678.9	2,444.3	2,634.6	2,921.0	2,729.8	3,021.8	2,794.9	3,408.9	2,680.6	2,564.5	2,672.1	2,488.9
A2.3	Savings deposits	379.2	549.8	441.9	396.3	587.7	364.7	352.4	276.1	326.5	398.7	277.7	114.2	132.6
A2.4	Time deposits	7,180.4	7,498.8	7,404.3	7,391.5	7,303.8	7,420.0	7,568.2	7,949.2	7,705.5	7,692.9	7,652.3	7,377.3	7,214.5
A3	**Securities other than Shares**	**567.6**	**567.3**	**566.8**	**565.9**	**584.9**	**1,034.5**	**1,273.0**	**1,274.2**	**1,334.7**	**1,965.6**	**2,840.7**	**3,067.4**	**3,388.5**
A4	**Loans**	**60,861.5**	**61,053.8**	**61,323.8**	**61,245.6**	**61,398.4**	**61,339.1**	**61,228.5**	**61,256.3**	**61,823.1**	**61,495.9**	**61,023.9**	**61,110.3**	**61,036.2**
A5	**Shares and Other Equity**	**34.4**	**34.9**	**34.6**	**34.0**	**34.0**	**34.0**	**34.3**	**35.7**	**36.2**	**37.1**	**36.9**	**36.2**	**37.2**
A6	**Insurance Technical Reserves**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
A7	**Financial Derivatives**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
A8	**Other Accounts Receivable**	**1,262.8**	**1,042.8**	**1,215.6**	**1,214.9**	**1,182.5**	**1,018.3**	**1,212.4**	**1,157.4**	**1,291.2**	**1,277.9**	**1,242.5**	**1,304.0**	**1,311.6**
A9	**Nonfinancial Assets**	**3,274.8**	**3,291.6**	**3,346.5**	**3,214.1**	**3,206.4**	**3,362.4**	**3,185.9**	**3,210.4**	**3,248.6**	**3,280.2**	**3,270.8**	**3,252.7**	**3,249.5**
	TOTAL ASSETS	**76,023.3**	**76,719.6**	**76,780.9**	**76,698.7**	**77,220.2**	**77,304.9**	**77,878.6**	**77,956.3**	**79,176.7**	**78,830.9**	**78,911.5**	**78,936.3**	**78,861.1**

Code	Liabilities	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18
L1	**Currency in Circulation**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
L2	**Deposits Included in Broad Money**	**42,869.7**	**43,405.0**	**43,399.4**	**43,579.7**	**43,840.2**	**43,821.6**	**44,209.5**	**44,389.1**	**44,615.6**	**44,758.9**	**45,036.8**	**44,982.5**	**44,781.2**
L2.1	Transferable deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2.2	Savings deposits	1,715.4	1,726.1	1,727.3	1,729.4	1,739.6	1,744.0	1,719.4	1,730.7	1,737.9	1,763.3	1,764.5	1,749.4	1,722.0
L2.3	Time deposits	41,154.2	41,678.9	41,672.1	41,850.3	42,100.6	42,077.6	42,490.1	42,658.4	42,877.7	42,995.6	43,272.3	43,233.2	43,059.2
L3	**Deposits Excluded from Broad Money**	**3,411.9**	**3,356.5**	**3,159.7**	**3,062.1**	**3,111.6**	**3,430.7**	**3,300.9**	**3,300.4**	**3,213.8**	**2,729.6**	**2,767.5**	**2,769.0**	**2,628.5**
L3.1	Transferable deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L3.2	Savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L3.3	Time deposits	3,411.9	3,356.5	3,159.7	3,062.1	3,111.6	3,430.7	3,300.9	3,300.4	3,213.8	2,729.6	2,767.5	2,769.0	2,628.5
L4	**Securities Other than Shares, Included in Broad Money**	**1,639.6**	**1,650.0**	**1,655.0**	**1,667.5**	**1,676.8**	**1,683.8**	**1,698.7**	**1,699.8**	**1,707.6**	**1,717.1**	**1,724.5**	**1,736.3**	**1,739.4**
L5	**Securities Other than Shares, Excluded from Broad Money**	**1.0**	**1.0**	**1.0**	**1.0**	**1.0**	**1.0**	**1.0**	**1.0**	**1.0**	**1.1**	**1.1**	**1.1**	**1.1**
L6	**Loans**	**6,534.4**	**6,275.0**	**6,399.4**	**6,178.7**	**6,150.0**	**6,281.4**	**6,230.8**	**6,051.9**	**6,112.2**	**6,433.0**	**6,270.7**	**6,327.5**	**6,416.1**
L7	**Insurance Technical Reserves**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
L8	**Financial Derivatives**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
L9	**Other Accounts Payable**	**6,045.0**	**6,306.7**	**6,284.0**	**6,160.8**	**6,198.4**	**6,028.1**	**6,224.3**	**6,143.0**	**6,985.9**	**6,576.5**	**6,445.9**	**6,181.8**	**6,247.7**
L10	**Shares and Other Equity**	**15,521.8**	**15,725.3**	**15,882.5**	**16,048.9**	**16,242.2**	**16,058.3**	**16,213.4**	**16,371.1**	**16,540.5**	**16,614.7**	**16,665.2**	**16,938.1**	**17,047.1**
	TOTAL LIABILITIES	**76,023.3**	**76,719.6**	**76,780.9**	**76,698.7**	**77,220.2**	**77,304.9**	**77,878.6**	**77,956.3**	**79,176.7**	**78,830.9**	**78,911.5**	**78,936.3**	**78,861.1**

Figures may not add up to totals due to rounding.

[1] *The sectoral balance sheet contains the stock and flow data for all categories of assets and liabilities of the Non-Bank-Deposit-Taking Institutions based on the concepts and principles of the IMF's Monetary and Financial Statistics Manual (2000).*

Source: Research and Economic Analysis Department.

Table 22: Sectoral Balance Sheet of Other Depository Corporations*: April 2017 to April 2018

(Rs million)

Code	Assets	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18
A1	**Monetary Gold and SDRs**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
A2	**Currency and Deposits**	**396,627.8**	**419,663.4**	**412,058.2**	**423,251.5**	**369,083.9**	**379,173.0**	**331,813.9**	**343,651.3**	**343,130.3**	**330,788.4**	**329,731.3**	**368,203.1**	**355,593.3**
A2.1	Currency	5,267.4	4,952.2	5,506.9	5,071.6	4,705.6	5,027.3	6,323.5	5,881.1	7,131.0	6,728.1	6,117.9	5,613.0	5,586.6
A2.2	Transferable deposits	173,274.0	209,826.1	192,270.4	183,893.9	160,830.5	174,364.9	163,265.7	172,026.3	164,223.8	157,008.2	167,231.7	187,517.2	173,139.3
A2.3	Savings deposits	1,305.4	1,513.3	1,678.4	1,787.3	1,761.0	1,557.6	1,474.7	1,353.2	1,141.6	1,175.0	935.7	1,048.3	1,079.0
A2.4	Time deposits	216,781.0	203,371.8	212,602.4	232,498.8	201,786.8	198,223.2	160,750.0	164,390.7	170,633.9	165,877.1	155,445.9	174,024.6	175,788.3
A3	**Securities other than Shares**	**238,789.4**	**229,535.5**	**238,698.0**	**232,989.4**	**242,881.0**	**258,266.8**	**256,257.7**	**284,316.6**	**289,221.4**	**301,251.3**	**313,643.0**	**307,544.3**	**317,825.6**
A4	**Loans**	**655,512.4**	**653,737.9**	**642,942.6**	**641,915.9**	**641,624.2**	**659,601.6**	**670,180.3**	**669,820.0**	**679,746.2**	**664,833.0**	**670,110.9**	**678,624.1**	**679,926.5**
A5	**Shares and Other Equity**	**10,181.8**	**10,141.9**	**10,029.5**	**9,872.7**	**9,723.7**	**9,796.5**	**9,886.6**	**9,861.7**	**9,509.2**	**9,579.4**	**9,927.5**	**9,899.7**	**9,940.4**
A6	**Insurance Technical Reserves**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.2**
A7	**Financial Derivatives**	**143,553.1**	**151,246.4**	**142,436.9**	**154,701.4**	**175,921.8**	**185,814.8**	**193,347.8**	**190,539.0**	**206,308.9**	**219,281.1**	**210,188.9**	**202,964.8**	**182,311.0**
A8	**Other Accounts Receivable**	**12,329.5**	**12,736.9**	**14,085.9**	**17,401.9**	**17,994.6**	**18,297.9**	**18,259.3**	**18,341.8**	**13,917.8**	**16,261.8**	**13,874.2**	**15,094.2**	**15,547.3**
A9	**Nonfinancial Assets**	**29,721.1**	**29,753.4**	**29,723.0**	**29,815.0**	**29,773.7**	**30,585.5**	**31,009.8**	**31,202.7**	**31,105.4**	**31,161.7**	**31,175.6**	**31,035.7**	**31,070.3**
	TOTAL ASSETS	**1,486,715.0**	**1,506,815.4**	**1,489,974.1**	**1,509,947.8**	**1,487,002.8**	**1,541,535.9**	**1,510,755.4**	**1,547,733.1**	**1,572,939.2**	**1,573,156.8**	**1,578,651.3**	**1,613,365.9**	**1,592,214.6**

Code	Liabilities	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18
L1	**Currency in Circulation**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
L2	**Deposits Included in Broad Money**	**800,985.9**	**809,578.5**	**821,742.7**	**834,175.6**	**799,841.2**	**830,391.0**	**801,640.4**	**836,743.7**	**838,770.7**	**828,556.9**	**829,431.6**	**855,031.0**	**841,009.5**
L2.1	Transferable deposits	351,910.7	358,823.0	365,390.2	364,194.8	343,005.7	362,018.9	345,374.6	359,885.0	342,537.8	350,960.0	362,325.4	364,695.4	362,356.1
L2.2	Savings deposits	201,023.7	200,608.5	204,372.9	205,344.2	205,581.8	212,669.9	211,220.1	211,251.6	218,533.6	217,489.2	218,434.9	218,141.2	215,574.7
L2.3	Time deposits	248,051.4	250,147.0	251,979.5	264,636.6	251,253.7	255,702.3	245,045.8	265,607.1	277,699.2	260,107.7	248,671.3	272,194.4	263,078.6
L3	**Deposits Excluded from Broad Money**	**180,913.0**	**191,328.0**	**179,135.1**	**192,374.4**	**180,377.1**	**194,820.8**	**182,938.9**	**182,119.9**	**189,244.0**	**188,349.1**	**191,889.8**	**207,608.7**	**218,596.0**
L3.1	Transferable deposits	104,163.4	113,267.7	104,088.5	105,999.5	100,913.0	114,922.5	104,394.1	105,228.9	110,365.8	112,330.0	116,439.3	117,982.6	131,179.3
L3.2	Savings deposits	15,942.0	16,476.9	17,036.4	16,929.1	16,631.7	16,365.5	16,495.8	16,668.0	16,806.8	16,629.4	16,473.4	16,283.4	16,272.8
L3.3	Time deposits	60,807.6	61,583.4	58,010.2	69,445.8	62,832.5	63,532.8	62,048.9	60,223.0	62,071.4	59,389.6	58,977.1	73,342.7	71,143.9
L4	**Securities Other than Shares, Included in Broad Money**	**1,639.6**	**1,650.0**	**1,655.0**	**1,667.5**	**1,676.8**	**1,683.8**	**1,698.7**	**1,699.8**	**1,707.6**	**1,717.1**	**1,724.5**	**1,736.3**	**1,739.4**
L5	**Securities Other than Shares, Excluded from Broad Money**	**11,638.9**	**11,248.6**	**10,952.9**	**10,742.3**	**11,104.6**	**10,927.9**	**11,153.8**	**10,921.8**	**10,636.6**	**10,753.2**	**10,942.2**	**11,091.9**	**11,133.1**
L6	**Loans**	**139,801.6**	**131,648.6**	**117,987.2**	**103,002.1**	**106,070.6**	**102,670.5**	**100,933.2**	**106,196.0**	**111,447.4**	**110,488.3**	**117,694.8**	**116,880.3**	**118,569.0**
L7	**Insurance Technical Reserves**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
L8	**Financial Derivatives**	**144,302.4**	**151,841.9**	**143,235.5**	**155,716.0**	**176,419.2**	**186,527.9**	**193,894.4**	**191,528.3**	**207,369.0**	**220,484.1**	**210,626.0**	**203,541.7**	**182,489.5**
L9	**Other Accounts Payable**	**56,697.0**	**57,648.1**	**63,340.6**	**62,055.3**	**61,349.4**	**62,437.0**	**64,060.2**	**64,803.3**	**57,689.4**	**57,136.9**	**58,062.3**	**59,330.9**	**60,718.8**
L10	**Shares and Other Equity**	**150,736.7**	**151,871.7**	**151,925.2**	**150,214.5**	**150,163.9**	**152,077.0**	**154,435.8**	**153,720.2**	**156,074.5**	**155,671.2**	**158,280.2**	**158,145.3**	**157,959.3**
	TOTAL LIABILITIES	**1,486,715.0**	**1,506,815.4**	**1,489,974.1**	**1,509,947.8**	**1,487,002.8**	**1,541,535.9**	**1,510,755.4**	**1,547,733.1**	**1,572,939.2**	**1,573,156.8**	**1,578,651.3**	**1,613,365.9**	**1,592,214.6**

Figures may not add up to totals due to rounding.

* *Other Depository Corporations consist of banks and non-bank entities licensed by the Bank to carry out deposit-taking business in Mauritius.*

Source: Research and Economic Analysis Department.

Table 23: Other Depository Corporations Survey[1 2] : April 2017 to April 2018

(Rs million)

	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18
Net Foreign Assets	**372,389.2**	**382,967.3**	**396,699.1**	**403,979.2**	**365,126.6**	**378,608.3**	**346,836.6**	**378,300.1**	**366,873.4**	**353,045.9**	**353,327.8**	**375,744.3**	**358,447.4**
Claims on nonresidents	767,137.9	779,864.4	763,101.0	777,053.9	736,257.5	768,231.0	733,099.9	763,040.9	774,320.7	770,091.6	776,617.7	821,094.5	798,828.6
Liabilities to nonresidents	-394,748.7	-396,897.1	-366,401.9	-373,074.7	-371,130.9	-389,622.7	-386,263.4	-384,740.8	-407,447.3	-417,045.7	-423,290.0	-445,350.2	-440,381.2
Claims on Central Bank	**89,633.2**	**93,727.3**	**95,743.1**	**102,549.9**	**104,326.2**	**110,950.6**	**108,016.2**	**114,333.1**	**123,969.2**	**126,678.6**	**134,327.3**	**132,507.8**	**133,429.5**
Currency	4,919.6	4,519.4	5,103.3	4,618.0	4,377.8	4,636.6	5,956.1	5,488.7	6,493.0	6,233.4	5,548.0	5,202.4	5,160.4
Reserve Deposits and Securities other than shares	62,018.6	64,192.6	57,301.5	59,622.1	57,674.0	62,423.7	57,848.7	65,943.7	73,279.7	73,783.9	76,726.8	75,813.0	78,873.2
Other claims	22,695.1	25,015.3	33,338.3	38,309.8	42,274.5	43,890.3	44,211.4	42,900.6	44,196.5	46,661.2	52,052.6	51,492.4	49,395.8
Net Claims on Central Government	**99,101.3**	**95,372.1**	**93,091.3**	**87,870.3**	**90,612.2**	**94,351.8**	**94,720.6**	**96,460.5**	**94,610.6**	**93,728.1**	**94,793.9**	**93,997.8**	**92,436.5**
Claims on central government	110,032.0	108,377.0	106,396.5	101,122.1	104,240.8	105,166.1	103,730.7	106,539.8	104,071.0	102,400.4	103,384.8	101,893.2	100,179.8
Liabilities to central government	-10,930.7	-13,004.9	-13,305.2	-13,251.9	-13,628.6	-10,814.3	-9,010.1	-10,079.3	-9,460.5	-8,672.3	-8,590.9	-7,895.4	-7,743.3
Claims on Other Sectors	**463,218.4**	**467,672.9**	**465,623.7**	**473,767.9**	**480,190.3**	**495,492.2**	**504,891.7**	**503,043.7**	**501,057.0**	**509,823.9**	**504,284.1**	**497,800.6**	**500,042.3**
Liabilities to Central Bank	**801.1**	**816.3**	**702.1**	**700.9**	**694.9**	**713.4**	**720.8**	**722.4**	**646.1**	**647.6**	**652.0**	**662.4**	**666.3**
Transferable Deposits Included in Broad Money	**127,467.6**	**133,572.7**	**127,226.7**	**127,908.3**	**128,822.3**	**137,682.3**	**131,895.1**	**133,048.4**	**135,679.8**	**137,059.7**	**140,568.3**	**142,728.1**	**144,617.3**
Savings Deposits Included in Broad Money	**200,961.2**	**200,378.1**	**204,147.2**	**205,152.2**	**205,378.7**	**212,473.4**	**211,084.6**	**211,235.5**	**218,508.2**	**217,470.5**	**218,418.7**	**218,086.9**	**215,501.1**
Time Deposits Included in Broad Money	**123,790.4**	**125,182.5**	**124,898.8**	**125,871.4**	**126,710.5**	**128,803.0**	**129,632.6**	**128,028.4**	**128,362.7**	**124,932.0**	**126,173.7**	**124,029.0**	**126,511.2**
Securities other than Shares Included in Broad Money	**1,639.6**	**1,650.0**	**1,655.0**	**1,667.5**	**1,676.8**	**1,683.8**	**1,698.7**	**1,699.8**	**1,707.6**	**1,717.1**	**1,724.5**	**1,736.3**	**1,739.4**
Deposits Excluded from Broad Money:													
Deposits of Global Business Licence Holders	**347,393.2**	**348,970.9**	**363,952.5**	**373,598.0**	**336,360.6**	**349,971.0**	**326,614.7**	**363,092.1**	**355,211.6**	**348,441.4**	**343,618.8**	**369,890.7**	**353,232.4**
Securities other than Shares Excluded from Broad Money	**2,705.4**	**2,360.6**	**2,117.4**	**2,041.3**	**2,586.1**	**2,216.5**	**2,390.9**	**2,251.7**	**1,818.7**	**2,111.0**	**2,210.6**	**2,372.7**	**2,096.8**
Loans	**3,018.1**	**2,846.9**	**3,353.7**	**3,175.9**	**2,946.1**	**2,987.1**	**2,912.5**	**2,820.7**	**2,716.9**	**2,690.0**	**2,669.9**	**2,609.2**	**2,524.5**
Financial Derivatives	**49,009.8**	**53,787.1**	**49,463.0**	**55,227.3**	**63,341.2**	**67,558.8**	**71,046.1**	**68,960.1**	**69,176.4**	**76,317.3**	**74,529.1**	**62,956.5**	**59,761.1**
Insurance Technical Reserves	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Shares and Other Equity	**150,736.7**	**151,871.7**	**151,925.2**	**150,214.5**	**150,163.9**	**152,077.0**	**154,435.8**	**153,720.2**	**156,074.5**	**155,671.2**	**158,280.2**	**158,145.3**	**157,959.3**
Other Items (net)	**16,819.0**	**18,302.7**	**21,715.4**	**22,610.0**	**21,574.2**	**23,236.7**	**22,033.3**	**26,558.1**	**16,607.8**	**16,218.7**	**17,887.3**	**16,833.4**	**19,746.2**

[1] The Other Depository Corporations (ODC) covers all institutional units, i.e., banks and non-bank deposit taking institutions that issue liabilities included in the national definition of broad money. The Other Depository Corporation Survey (ODCS) is derived from the sectoral balance sheets of Other Depository Corporations.

[2] Following IMF recommendations in January 2013, with effect from January 2010, deposits of social security funds and extra-budgetary units, which were formerly included in Broad Money Liabilities (BML), have been re-classified as central government deposits, excluded from Broad Money.

Figures may not add up to totals due to rounding.

Source: Research and Economic Analysis Department.

Table 24: Depository Corporations Survey [1] [2]: April 2017 to April 2018

(Rs million)

	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18
Net Foreign Assets	**551,541.8**	**561,428.6**	**577,136.6**	**580,170.8**	**540,911.9**	**563,666.5**	**535,212.0**	**569,639.9**	**566,912.8**	**549,881.7**	**556,282.1**	**582,960.0**	**572,820.9**
Claims on Nonresidents	946,603.8	958,640.9	943,854.0	953,560.8	912,355.6	953,609.1	921,791.0	954,702.1	974,678.2	967,249.5	980,089.7	1,028,542.5	1,013,526.9
Liabilities to Nonresidents	-395,062.0	-397,212.3	-366,717.3	-373,390.0	-371,443.6	-389,942.6	-386,579.0	-385,062.2	-407,765.3	-417,367.8	-423,807.6	-445,582.5	-440,706.1
Domestic Claims	**526,534.9**	**531,459.8**	**527,659.3**	**537,994.4**	**545,705.0**	**567,563.6**	**574,189.4**	**573,860.9**	**574,578.4**	**583,680.6**	**583,098.4**	**577,241.3**	**578,739.0**
Net Claims on Central Government	**59,555.1**	**60,020.5**	**58,184.1**	**60,388.3**	**61,673.1**	**68,216.5**	**65,446.3**	**66,975.8**	**69,678.4**	**70,026.8**	**74,964.2**	**75,603.2**	**74,864.7**
Claims on Central Government	110,707.1	109,051.1	107,071.9	101,796.1	104,913.3	105,837.6	104,401.4	107,212.8	104,741.3	103,069.5	104,051.8	102,551.6	100,837.3
Liabilities to Central Government	-51,152.0	-49,030.5	-48,887.8	-41,407.8	-43,240.2	-37,621.1	-38,955.1	-40,237.1	-35,062.8	-33,042.7	-29,087.7	-26,948.4	-25,972.5
Claims on Other Sectors	**466,979.7**	**471,439.2**	**469,475.2**	**477,606.2**	**484,032.0**	**499,347.1**	**508,743.0**	**506,885.1**	**504,900.0**	**513,653.7**	**508,134.2**	**501,638.1**	**503,874.3**
Broad Money Liabilities	**486,422.5**	**493,022.7**	**491,497.0**	**494,871.7**	**496,265.3**	**514,343.6**	**508,989.0**	**508,936.5**	**522,082.9**	**517,698.2**	**525,005.7**	**529,215.2**	**533,321.7**
Currency Outside Depository Corporations	28,264.1	28,038.1	28,460.5	28,732.1	28,547.5	28,558.5	28,844.4	29,119.6	32,218.4	30,902.7	30,604.6	29,949.5	29,305.4
Transferable Deposits	127,498.1	133,603.1	127,258.7	127,942.0	128,853.8	137,715.0	131,926.8	133,079.7	135,711.4	137,093.3	140,592.7	142,753.1	144,643.3
Savings Deposits	200,961.2	200,378.1	204,147.2	205,152.2	205,378.7	212,473.4	211,084.6	211,235.5	218,508.2	217,470.5	218,418.7	218,086.9	215,501.1
Time Deposits	123,884.1	125,268.8	125,021.3	125,973.2	126,798.4	128,931.5	129,724.7	128,093.9	128,448.2	125,000.8	126,252.0	124,095.0	126,622.1
Securities other than Shares	5,815.0	5,734.5	6,609.4	7,072.2	6,686.9	6,665.2	7,408.5	7,407.9	7,196.7	7,230.9	9,137.7	14,330.7	17,249.7
Deposits Excluded from Broad Money	**347,451.3**	**349,029.0**	**364,010.6**	**373,656.1**	**336,418.7**	**350,029.1**	**326,672.8**	**363,150.1**	**355,269.6**	**348,499.4**	**343,676.8**	**369,948.8**	**353,290.5**
Securities Other than Shares, Excluded from Broad Money	**2,706.4**	**2,361.5**	**2,118.4**	**2,042.3**	**2,587.0**	**2,217.4**	**2,391.8**	**2,252.6**	**1,819.6**	**2,111.9**	**2,211.5**	**2,373.6**	**2,097.8**
Loans	**3,018.1**	**2,846.9**	**3,353.7**	**3,175.9**	**2,946.1**	**2,987.1**	**2,912.5**	**2,820.7**	**2,716.9**	**2,690.0**	**2,669.9**	**2,609.2**	**2,524.5**
Financial Derivatives	**49,009.8**	**53,787.1**	**49,463.0**	**55,227.3**	**63,341.2**	**67,558.8**	**71,046.1**	**68,960.1**	**69,176.4**	**76,317.3**	**74,529.1**	**62,956.5**	**59,761.1**
Insurance Technical Reserves	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Shares and Other Equity	**172,781.2**	**173,433.5**	**171,736.7**	**166,138.7**	**163,245.9**	**170,546.0**	**174,870.9**	**171,465.7**	**173,844.7**	**169,024.3**	**173,819.1**	**176,221.6**	**180,435.7**
Other Items (net)	**16,687.4**	**18,407.6**	**22,616.6**	**23,053.3**	**21,812.8**	**23,548.2**	**22,518.3**	**25,915.0**	**16,581.1**	**17,221.1**	**17,468.4**	**16,876.4**	**20,128.6**

[1] *The Depository Corporations Survey covers the accounts of the depository corporations and is a consolidation of the Central Bank Survey and the Other Depository Corporations Survey.*

[2] *Following IMF recommendations in January 2013, with effect from January 2010, liabilities to Central Government now include deposits of budgetary central government, extra-budgetary units and social security funds, as well as their holdings of Bank of Mauritius securities, which were formerly classified as "Deposits and Securities Other than Shares, Excluded from Monetary Base".*

Source: Research and Economic Analysis Department.

Table 25a: Components and Sources of Monetary Base [1 2]: April 2017 to April 2018

(Rs million)

	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18
Components of Monetary Base													
1. Currency with Public	28,264	28,038	28,460	28,732	28,548	28,558	28,844	29,120	32,218	30,903	30,605	29,949	29,305
2. Currency with Other Depository Corporations	4,920	4,519	5,103	4,618	4,378	4,637	5,956	5,489	6,493	6,233	5,548	5,202	5,160
3. Deposits with BoM	50,649	51,387	47,139	48,911	46,143	52,735	47,976	55,447	63,437	64,010	64,692	61,776	62,299
of which:													
Other Depository Corporations	*50,525*	*51,271*	*46,984*	*48,776*	*46,024*	*52,573*	*47,852*	*55,351*	*63,319*	*63,908*	*64,589*	*61,685*	*62,162*
Other	*124*	*117*	*155*	*136*	*119*	*161*	*124*	*97*	*117*	*102*	*103*	*91*	*137*
Monetary Base (1+2+3)	**83,833**	**83,945**	**80,702**	**82,261**	**79,068**	**85,930**	**82,776**	**90,056**	**102,148**	**101,146**	**100,844**	**96,927**	**96,765**
Sources of Monetary Base													
1. Net Foreign Assets	179,153	178,461	180,438	176,192	175,785	185,058	188,375	191,340	200,039	196,836	202,954	207,216	214,373
2. Net Claims on Central Government	-39,546	-35,352	-34,907	-27,482	-28,939	-26,135	-29,274	-29,485	-24,932	-23,701	-19,830	-18,395	-17,572
3. Claims on Other Depository Corporations	778	780	666	663	663	680	681	686	675	728	619	648	619
4. Claims on Other Sectors	3,761	3,766	3,852	3,838	3,842	3,855	3,851	3,841	3,843	3,830	3,850	3,837	3,832
5. Net Non-Monetary Liabilities	60,313	63,711	69,346	70,950	72,283	77,528	80,857	76,327	77,477	76,546	86,749	96,379	104,489
Monetary Base (1+2+3+4-5)	**83,833**	**83,945**	**80,702**	**82,261**	**79,068**	**85,930**	**82,776**	**90,056**	**102,148**	**101,146**	**100,844**	**96,927**	**96,765**

Figures may not add up to totals due to rounding.

Table 25b: Components and Sources of Broad Money Liabilities [1 2]: April 2017 to April 2018

(Rs million)

	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18
Components of Broad Money Liabilities													
1. Currency with Public	28,264	28,038	28,460	28,732	28,548	28,558	28,844	29,120	32,218	30,903	30,605	29,949	29,305
2. Transferable Deposits	73,718	74,631	74,010	75,961	76,622	78,561	79,295	79,194	80,742	81,359	81,911	83,728	84,587
I. Narrow Money Liabilities (1+2)	***101,982***	***102,669***	***102,471***	***104,693***	***105,169***	***107,119***	***108,139***	***108,314***	***112,961***	***112,261***	***112,516***	***113,678***	***113,892***
1. Savings Deposits	197,707	197,017	199,729	200,757	201,581	208,842	207,449	207,726	215,098	214,263	215,204	214,725	212,183
2. Time Deposits	103,539	105,172	104,496	105,010	105,094	105,872	106,057	105,579	106,756	106,447	107,788	105,439	106,429
3. Foreign Currency Deposits	77,380	82,429	78,192	77,340	77,734	85,846	79,935	79,910	80,072	77,496	80,361	81,042	83,568
II. Quasi-Money Liabilities (1+2+3)	***378,626***	***384,619***	***382,417***	***383,107***	***384,409***	***400,559***	***393,442***	***393,215***	***401,926***	***398,206***	***403,352***	***401,207***	***402,180***
III. Securities other than Shares	***5,815***	***5,734***	***6,609***	***7,072***	***6,687***	***6,665***	***7,408***	***7,408***	***7,197***	***7,231***	***9,138***	***14,331***	***17,250***
BROAD MONEY LIABILITIES (I+II+III)	**486,423**	**493,023**	**491,497**	**494,872**	**496,265**	**514,344**	**508,989**	**508,937**	**522,083**	**517,698**	**525,006**	**529,215**	**533,322**
Sources of Broad Money Liabilities													
I. Net Foreign Assets	**551,542**	**561,429**	**577,137**	**580,171**	**540,912**	**563,667**	**535,212**	**569,640**	**566,913**	**549,882**	**556,282**	**582,960**	**572,821**
Bank of Mauritius	179,153	178,461	180,438	176,192	175,785	185,058	188,375	191,340	200,039	196,836	202,954	207,216	214,373
Other Depository Corporations	372,389	382,967	396,699	403,979	365,127	378,608	346,837	378,300	366,873	353,046	353,328	375,744	358,447
1. Net Claims on Central Government	***59,555***	***60,021***	***58,184***	***60,388***	***61,673***	***68,216***	***65,446***	***66,976***	***69,678***	***70,027***	***74,964***	***75,603***	***74,865***
Bank of Mauritius	-39,546	-35,352	-34,907	-27,482	-28,939	-26,135	-29,274	-29,485	-24,932	-23,701	-19,830	-18,395	-17,572
Other Depository Corporations	99,101	95,372	93,091	87,870	90,612	94,352	94,721	96,461	94,611	93,728	94,794	93,998	92,437
2. Claims on Other Sectors	***466,980***	***471,439***	***469,475***	***477,606***	***484,032***	***499,347***	***508,743***	***506,885***	***504,900***	***513,654***	***508,134***	***501,638***	***503,874***
Bank of Mauritius	3,761	3,766	3,852	3,838	3,842	3,855	3,851	3,841	3,843	3,830	3,850	3,837	3,832
Other Depository Corporations	463,218	467,673	465,624	473,768	480,190	495,492	504,892	503,044	501,057	509,824	504,284	497,801	500,042
II. Domestic Claims (1+2)	**526,535**	**531,460**	**527,659**	**537,994**	**545,705**	**567,564**	**574,189**	**573,861**	**574,578**	**583,681**	**583,098**	**577,241**	**578,739**
III. Net Non-Monetary Liabilities	**591,654**	**599,866**	**613,299**	**623,293**	**590,352**	**616,887**	**600,412**	**634,564**	**619,408**	**615,864**	**614,375**	**630,986**	**618,238**
BROAD MONEY LIABILITES (I+II-III)	**486,423**	**493,023**	**491,497**	**494,872**	**496,265**	**514,344**	**508,989**	**508,937**	**522,083**	**517,698**	**525,006**	**529,215**	**533,322**

Figures may not add up to totals due to rounding.

[1] Based on the methodology of the IMF's Depository Corporations Survey framework.

[2] Following IMF recommendations in January 2013, with effect from January 2010, liabilities to Central Government include deposits of budgetary central government, extra-budgetary units and social security funds, as well as their holdings of Bank of Mauritius securities, which were formerly classified as "Deposits and Securities Other than Shares, Excluded from Monetary Base".

Source: Research and Economic Analysis Department.

Table 26: Banks - Sectorwise Distribution of Credit to the Private Sector: April 2018

(Rs million)

SECTORS	OVERDRAFTS	LOANS	BILLS PURCHASED & DISCOUNTED	BILLS RECEIVABLE	FOREIGN CURRENCY LOANS	INVESTMENTS IN SHARES & DEBENTURES	TOTAL
Agriculture & Fishing	**3,102.0**	**14,514.4**	**0.0**	**19.8**	**1,440.6**	**3,517.1**	**22,593.9**
- of which							
Sugar Industry - Estates	1,539.7	6,068.5	0.0	0.0	780.6	3,066.1	11,454.9
Sugar Industry - Others	483.1	1,806.7	0.0	0.0	364.3	430.0	3,084.1
Agricultural Development Certificate Holders	7.1	1.4	0.0	1.8	0.0	0.0	10.4
Agro-based Industrial Certificate Holders	0.0	0.2	0.0	0.0	0.0	0.0	0.2
Sugarcane Planters	470.7	1,638.6	0.0	0.0	48.7	21.0	2,179.0
Other Plantation	29.9	90.2	0.0	4.7	0.0	0.0	124.8
Animal Breeding	168.0	360.9	0.0	5.9	124.3	0.0	659.0
Fishing	50.2	134.0	0.0	5.3	32.2	0.0	221.8
Other	353.4	4,413.8	0.0	2.0	90.5	0.0	4,859.7
Manufacturing	**4,484.1**	**8,568.3**	**303.8**	**1,571.2**	**8,199.0**	**213.2**	**23,339.6**
- of which							
Export Enterprise Certificate Holders	1,681.9	1,145.7	289.5	416.3	2,754.1	0.0	6,287.6
Export Service Certificate Holders	38.3	117.0	0.0	11.9	546.9	0.0	714.1
Pioneer Status Certificate Holders	5.6	2.8	0.0	3.9	3.1	0.0	15.3
Small and Medium Enterprise Certificate Holders	53.5	46.2	0.0	13.8	47.4	0.0	160.9
Strategic Local Enterprise Certificate Holders	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Furniture & Wood Products	121.2	145.8	0.0	26.9	3.0	0.0	296.8
Printing & Publishing	379.6	623.5	5.1	102.5	192.9	0.0	1,303.5
Steel/Metal Products	425.6	763.4	5.2	211.5	116.8	0.0	1,522.5
Food & Beverages	482.3	1,611.8	0.0	245.1	2,700.9	75.9	5,115.9
Plastic Products	111.0	144.1	0.0	13.9	69.2	0.0	338.1
Pharmaceuticals & Health Care	49.8	591.4	0.0	0.0	96.6	0.0	737.7
Jewellery & Precision Engineering	28.1	46.8	0.0	18.5	26.2	0.0	119.6
Electronics	13.0	9.9	0.0	1.4	34.1	0.0	58.5
Leather Products & Footwear	17.7	49.5	0.0	20.2	0.6	0.0	88.0
Paints	21.7	39.1	0.0	6.6	0.0	0.0	67.4
Cement	135.5	30.0	0.0	0.0	0.0	0.0	165.5
Other	919.3	3,201.4	3.9	478.8	1,607.3	137.3	6,348.1
Tourism	**2,473.6**	**13,693.5**	**0.0**	**0.0**	**23,548.8**	**3,998.5**	**43,714.3**
- of which							
Hotels	1,472.1	8,546.1	0.0	0.0	18,328.3	1,620.9	29,967.4
Tour Operators & Travel Agents	189.3	184.3	0.0	0.0	67.5	0.0	441.1
Hotel Development Certificate Holders	73.8	525.6	0.0	0.0	645.5	0.0	1,244.9
Hotel Management Service Certificate Holders	605.9	3,496.0	0.0	0.0	3,795.4	2,377.6	10,274.9
Restaurants	81.7	236.9	0.0	0.0	326.5	0.0	645.1
Duty-Free Shops	2.2	9.6	0.0	0.0	0.0	0.0	11.8
Other	48.6	695.0	0.0	0.0	385.5	0.0	1,129.1
Transport	**561.2**	**2,096.8**	**34.8**	**12.4**	**1,354.8**	**0.0**	**4,060.0**
- of which							
Airlines	0.9	5.6	0.0	0.0	3.5	0.0	10.1
Buses, Lorries, Trucks & Cars	172.7	1,202.2	0.0	1.0	1.5	0.0	1,377.4
Shipping & Freight Forwarders	314.7	609.4	0.0	1.5	1,346.3	0.0	2,271.9
Other	72.8	279.6	34.8	9.9	3.5	0.0	400.6
Construction	**5,180.1**	**84,951.5**	**254.7**	**147.5**	**4,339.9**	**2,346.6**	**97,220.2**
- of which							
Building & Housing Contractors	1,152.1	1,374.9	249.1	36.8	44.7	0.0	2,857.6
Property Development - Commercial	1,589.1	10,691.1	1.6	0.0	1,142.2	2,087.6	15,511.5
Property Development - Residential	1,183.0	4,425.7	0.0	0.0	1,820.0	157.7	7,586.4
Property Development - Land Parcelling	403.3	1,627.5	0.0	0.0	154.6	0.0	2,185.4
Housing	17.9	58,257.9	0.0	0.0	895.8	0.0	59,171.6
Housing - Staff	0.0	4,895.3	0.0	0.0	0.0	0.0	4,895.3
Housing Development Certificate Holders	0.0	2.9	0.0	0.0	18.4	0.0	21.3
Industrial Building Enterprise Certificate Holders	58.6	804.2	0.0	0.0	19.3	0.0	882.1
Building Supplies & Materials	173.9	703.2	0.0	32.2	34.3	0.0	943.6
Stone Crushing and Concrete Products	37.9	232.2	0.0	70.6	0.0	101.3	442.0
Other	564.3	1,936.6	4.0	7.9	210.5	0.0	2,723.4

Continued on next page

(Rs million)

SECTORS	OVERDRAFTS	LOANS	BILLS PURCHASED & DISCOUNTED	BILLS RECEIVABLE	FOREIGN CURRENCY LOANS	INVESTMENTS IN SHARES & DEBENTURES	TOTAL
Traders	**6,866.2**	**16,255.0**	**37.3**	**2,264.3**	**2,710.8**	**3,657.2**	**31,790.9**
- of which							
Marketing Companies	28.6	61.0	0.0	4.4	0.1	0.0	94.0
Wholesalers	1,871.8	4,894.1	14.2	664.8	695.3	882.4	9,022.7
Retailers - Hypermarkets	0.0	82.3	0.0	0.0	0.0	0.0	82.3
Retailers - Supermarkets	212.3	880.0	0.0	28.2	0.0	0.0	1,120.5
Retailers - Shops & Snacks	208.2	373.2	0.0	103.3	0.3	0.0	685.0
Retailers - Pharmaceuticals and Chemists	93.8	123.4	0.0	16.1	0.0	0.0	233.3
Retailers - Others	727.0	1,724.5	0.0	220.0	481.8	2,064.7	5,217.9
Automobile Dealers & Garages	829.4	1,832.9	0.0	610.6	343.6	0.0	3,616.5
Petroleum and Energy Products	430.0	171.2	0.0	1.1	421.6	0.0	1,023.9
Tyre Dealers and Suppliers	34.0	19.4	0.0	2.0	0.0	0.0	55.4
Other	2,431.2	6,093.1	23.1	613.8	768.1	710.1	10,639.4
Information Communication and Technology	**302.5**	**1,165.2**	**0.0**	**34.1**	**223.3**	**0.0**	**1,725.0**
- of which							
Telecommunications	46.0	991.8	0.0	3.7	200.5	0.0	1,242.0
Internet	0.3	0.0	0.0	0.0	0.0	0.0	0.3
E-Commerce	0.6	2.2	0.0	0.0	0.0	0.0	2.8
Information Technology - Hardware	34.7	12.7	0.0	2.5	0.7	0.0	50.6
Information Technology - Software	38.2	51.9	0.0	0.0	0.2	0.0	90.3
Personal Computers	40.0	0.3	0.0	0.1	7.6	0.0	48.0
Other	142.8	106.3	0.0	27.8	14.2	0.0	291.1
Financial and Business Services	**3,045.7**	**30,875.6**	**0.0**	**66.5**	**7,677.9**	**2,086.6**	**43,752.3**
- of which							
Stockbrokers & Stockbroking Companies	11.4	23.8	0.0	0.7	7.5	29.4	72.8
Insurance Companies	11.8	488.4	0.0	0.0	0.3	138.2	638.8
Nonbank Deposit-Taking Institutions	59.4	3,578.4	0.0	0.0	146.4	0.0	3,784.2
Mutual Funds	0.0	8.0	0.0	0.0	0.0	0.0	8.0
Accounting & Consultancy Services	291.0	1,661.4	0.0	0.0	612.6	0.0	2,565.0
Investment Companies	1,032.2	11,668.3	0.0	0.0	3,150.9	1,339.8	17,191.2
Public Financial Corporations	21.1	6,400.0	0.0	0.0	359.7	82.2	6,863.1
Other	1,618.9	7,047.2	0.0	65.8	3,400.4	497.0	12,629.3
Infrastructure	**255.2**	**2,459.8**	**0.0**	**403.3**	**1,165.8**	**0.0**	**4,284.1**
- of which							
Airport Development	0.9	105.2	0.0	1.0	62.2	0.0	169.4
Port Development	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Power Generation	59.0	2,108.4	0.0	46.1	1,094.9	0.0	3,308.3
Water Development	55.2	41.2	0.0	35.8	0.5	0.0	132.7
Road Development	2.2	0.0	0.0	0.0	0.0	0.0	2.2
Other	137.9	205.0	0.0	320.4	8.2	0.0	671.6
State and Local Government	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Public Nonfinancial Corporations	**57.9**	**647.3**	**0.0**	**0.0**	**1,758.3**	**24.4**	**2,487.9**
Regional Development Certificate Holders	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Regional Headquarters Certificate Holders	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Freeport Enterprise Certificate Holders	**44.3**	**15.0**	**0.0**	**357.8**	**262.9**	**0.0**	**679.9**
Health Development Certificate Holders	**4.9**	**145.1**	**0.0**	**0.0**	**35.2**	**0.0**	**185.3**
Modernisation & Expansion Enterprise Cert. Holders	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Personal [1]	**3,931.7**	**22,629.3**	**0.9**	**14.8**	**2,738.3**	**0.0**	**29,315.0**
Professional [2]	**316.1**	**918.7**	**0.0**	**5.1**	**62.2**	**0.0**	**1,302.1**
Education	**53.9**	**1,176.6**	**0.0**	**0.0**	**262.8**	**30.1**	**1,523.3**
Human Resource Development Certificate Holders	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Media, Entertainment and Recreational Activities	**142.4**	**783.1**	**0.0**	**4.1**	**10.3**	**0.0**	**939.9**
Other	**462.6**	**1,712.9**	**0.3**	**52.4**	**439.6**	**12.8**	**2,680.6**
TOTAL	**31,284.5**	**202,608.0**	**631.8**	**4,953.3**	**56,230.5**	**15,886.3**	**311,594.4**

[1] Refers to individuals on payrolls.

Figures may not add up to totals due to rounding.

[2] Refers to facilities granted to professional bodies or individuals for the purpose of carrying out day-to-day business.

Claims on Global Business Licence Holders amounted to Rs57,011.0 million at the end of April 2018.

Source: Research and Economic Analysis Department.

Table 27: Banks - Sectorwise Distribution of Credit to the Private Sector: April 2017 to April 2018

(Rs million)

SECTORS	Apr-17	May-17	Jun-17	Sep-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18
Agriculture & Fishing	**21,879.6**	**20,618.5**	**20,063.7**	**22,278.1**	**22,585.7**	**22,508.4**	**22,414.8**	**23,045.1**	**22,593.9**
- of which									
Sugar Industry - Estates	9,377.7	9,126.9	9,332.0	9,971.8	10,570.1	10,425.8	10,711.4	11,290.7	11,454.9
Sugar Industry - Others	3,058.8	3,044.2	2,849.7	2,877.7	2,954.1	3,198.3	2,970.2	3,132.8	3,084.1
Agricultural Development Certificate Holders	16.5	16.1	15.4	19.1	18.6	18.5	18.5	18.9	10.4
Agro-based Industrial Certificate Holders	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Sugarcane Planters	3,068.0	3,036.7	3,092.4	2,509.9	2,179.0	2,202.4	2,288.5	2,148.1	2,179.0
Other Plantation	113.1	108.2	121.8	168.6	114.2	108.0	115.2	122.4	124.8
Animal Breeding	737.1	668.3	740.7	700.7	691.7	616.6	709.9	725.9	659.0
Fishing	110.7	137.9	86.5	199.0	212.2	207.9	218.1	215.9	221.8
Other	5,397.4	4,480.0	3,825.1	5,831.0	5,845.6	5,730.8	5,382.7	5,390.1	4,859.7
Manufacturing	**20,552.0**	**21,609.8**	**22,565.0**	**21,704.8**	**23,602.6**	**23,422.8**	**23,425.0**	**22,795.0**	**23,339.6**
- of which									
Export Enterprise Certificate Holders	5,512.6	5,728.1	5,965.1	5,700.3	5,988.8	5,911.1	5,849.4	5,913.3	6,287.6
Export Service Certificate Holders	846.0	846.0	824.0	785.8	771.9	799.9	809.6	636.0	714.1
Pioneer Status Certificate Holders	28.0	22.7	25.1	19.6	15.2	15.7	14.9	12.8	15.3
Small and Medium Enterprise Certificate Holders	138.0	161.7	162.6	152.6	182.0	185.7	182.6	167.0	160.9
Strategic Local Enterprise Certificate Holders	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Furniture & Wood Products	248.9	252.1	242.2	268.4	275.4	284.9	286.6	302.8	296.8
Printing & Publishing	878.4	889.7	864.1	909.7	1,109.3	1,110.0	1,090.9	1,135.4	1,303.5
Steel/Metal Products	1,403.1	1,445.2	1,450.8	1,483.6	1,397.3	1,427.3	1,450.7	1,512.6	1,522.5
Food & Beverages	4,806.9	5,176.4	5,353.3	4,792.7	6,121.3	5,795.1	5,794.1	5,039.3	5,115.9
Plastic Products	363.0	371.2	375.6	356.2	337.3	355.8	345.6	332.6	338.1
Pharmaceuticals & Health Care	295.1	737.4	731.7	739.8	797.3	821.9	835.2	768.5	737.7
Jewellery & Precision Engineering	127.0	125.5	121.9	120.2	114.5	117.8	121.3	119.2	119.6
Electronics	52.6	55.7	51.9	50.0	81.4	82.7	82.9	75.4	58.5
Leather Products & Footwear	54.5	56.6	57.4	61.5	56.4	48.7	57.4	65.7	88.0
Paints	105.0	80.9	102.1	88.7	80.9	92.4	78.5	72.0	67.4
Cement	173.6	156.7	146.6	118.0	182.5	185.2	191.9	179.4	165.5
Other	5,519.5	5,503.8	6,090.7	6,057.8	6,091.1	6,188.5	6,233.4	6,463.1	6,348.1
Tourism	**39,543.9**	**40,414.9**	**40,745.5**	**42,940.5**	**43,550.7**	**43,430.8**	**43,580.0**	**43,438.0**	**43,714.3**
- of which									
Hotels	25,714.3	26,625.0	26,942.4	29,760.3	30,617.3	30,258.7	30,358.2	30,145.2	29,967.4
Tour Operators & Travel Agents	417.0	432.4	412.2	371.0	489.5	486.9	465.1	460.6	441.1
Hotel Development Certificate Holders	1,088.5	1,098.6	1,183.6	943.1	993.4	1,159.8	1,184.9	1,239.1	1,244.9
Hotel Management Service Certificate Holders	10,370.5	10,321.4	10,265.5	9,946.9	9,718.0	9,807.7	9,836.4	9,828.6	10,274.9
Restaurants	655.3	632.2	629.5	624.1	632.2	611.7	622.8	606.3	645.1
Duty-Free Shops	15.9	16.0	16.2	17.5	16.3	16.4	15.5	11.9	11.8
Other	1,282.5	1,289.4	1,296.1	1,277.7	1,084.0	1,089.6	1,097.2	1,146.2	1,129.1
Transport	**4,094.5**	**4,011.1**	**3,930.2**	**3,974.2**	**3,921.7**	**3,908.8**	**3,871.2**	**3,990.7**	**4,060.0**

- of which									
Airlines	123.5	122.0	67.7	64.4	16.7	16.0	16.0	16.5	10.1
Buses, Lorries, Trucks & Cars	1,361.3	1,354.9	1,320.2	1,374.8	1,356.0	1,359.9	1,357.5	1,351.8	1,377.4
Shipping & Freight Forwarders	2,288.5	2,215.0	2,241.2	2,189.8	2,158.7	2,145.3	2,115.5	2,224.6	2,271.9
Other	321.1	319.1	301.1	345.2	390.4	387.6	382.1	397.7	400.6
Construction	**88,538.9**	**88,564.4**	**89,927.6**	**91,107.1**	**93,142.8**	**93,002.4**	**95,230.4**	**96,050.1**	**97,220.2**
- of which									
Building & Housing Contractors	2,660.3	2,572.0	2,532.9	2,503.6	2,465.7	2,580.2	2,632.4	2,700.9	2,857.6
Property Development - Commercial	13,350.4	12,876.9	13,133.2	13,478.6	13,709.1	13,636.6	15,242.3	15,313.6	15,511.5
Property Development - Residential	7,890.1	7,940.5	7,943.1	7,405.7	7,519.9	7,383.3	7,565.3	7,428.7	7,586.4
Property Development - Land Parcelling	1,871.6	1,858.4	1,837.8	1,817.1	1,932.0	1,844.8	1,925.5	1,936.8	2,185.4
Housing	54,109.6	54,469.8	55,481.7	56,775.2	58,025.4	58,230.2	58,455.8	58,858.3	59,171.6
Housing - Staff	4,366.2	4,430.1	4,418.8	4,497.5	4,642.5	4,606.6	4,734.8	4,824.5	4,895.3
Housing Development Certificate Holders	19.1	19.4	19.2	29.4	20.4	30.6	30.5	21.2	21.3
Industrial Building Enterprise Certificate Holders	1,179.3	1,304.0	1,263.5	1,045.0	1,036.9	815.8	814.1	814.4	882.1
Building Supplies & Materials	886.2	912.9	991.5	966.5	874.7	936.2	952.5	925.1	943.6
Stone Crushing and Concrete Products	530.7	510.2	578.5	449.2	518.9	534.5	527.9	484.5	442.0
Other	1,675.5	1,670.2	1,727.5	2,139.3	2,397.4	2,403.5	2,349.1	2,742.2	2,723.4

Continued on next page

SECTORS	Apr-17	May-17	Jun-17	Sep-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18
Traders	**30,408.9**	**30,553.9**	**31,694.9**	**31,976.0**	**32,951.7**	**32,665.3**	**32,137.3**	**32,227.2**	**31,790.9**
- of which									
Marketing Companies	104.5	99.4	102.9	95.7	98.7	96.5	93.4	95.2	94.0
Wholesalers	10,241.6	10,170.5	10,681.0	9,701.8	9,590.1	9,533.7	9,106.6	9,755.0	9,022.7
Retailers - Hypermarkets	48.9	36.7	49.6	69.4	74.0	73.7	73.6	97.4	82.3
Retailers - Supermarkets	1,155.6	1,073.1	1,167.5	1,195.0	1,131.5	1,077.5	1,209.0	1,200.1	1,120.5
Retailers - Shops & Snacks	703.8	711.2	703.9	741.9	706.5	689.0	688.4	683.9	685.0
Retailers - Pharmaceuticals and Chemists	167.7	165.0	160.8	214.5	220.8	217.1	219.0	223.3	233.3
Retailers - Others	3,499.8	3,543.6	3,553.9	4,366.3	5,158.1	4,917.4	5,121.2	5,109.7	5,217.9
Automobile Dealers & Garages	3,563.8	3,516.2	3,653.9	3,702.5	3,904.9	3,740.0	3,716.8	3,664.1	3,616.5
Petroleum and Energy Products	1,187.2	1,059.0	1,258.4	1,191.1	928.2	1,121.7	1,076.9	1,054.2	1,023.9
Tyre Dealers and Suppliers	55.6	54.8	59.9	37.3	41.9	43.0	44.4	46.3	55.4
Other	9,680.4	10,124.4	10,303.2	10,660.5	11,096.9	11,155.7	10,788.0	10,297.9	10,639.4
Information Communication and Technology	**1,764.7**	**1,805.4**	**1,780.8**	**1,706.0**	**1,629.2**	**1,562.2**	**1,542.0**	**1,740.1**	**1,725.0**
- of which									
Telecommunications	1,078.8	1,154.3	1,208.8	1,176.1	1,136.5	1,099.7	1,046.8	1,250.0	1,242.0
Internet	0.5	0.3	0.2	0.1	0.2	0.4	0.3	0.3	0.3
E-Commerce	60.9	60.8	50.6	51.2	64.1	41.6	41.4	3.0	2.8
Information Technology - Hardware	63.6	58.4	53.7	63.0	54.3	52.4	51.2	48.8	50.6
Information Technology - Software	107.9	55.2	57.5	53.8	113.3	59.2	61.4	84.2	90.3
Personal Computers	54.0	51.8	34.0	35.5	25.8	50.1	48.8	46.3	48.0
Other	399.2	424.5	375.9	326.3	235.0	258.9	292.2	307.4	291.1
Financial and Business Services	**34,842.6**	**34,274.3**	**34,738.9**	**41,319.9**	**42,250.7**	**41,672.1**	**42,589.7**	**42,926.6**	**43,752.3**
- of which									
Stockbrokers & Stockbroking Companies	67.6	73.9	75.6	61.1	51.8	51.2	60.8	64.6	72.8
Insurance Companies	645.2	654.6	653.9	821.8	576.8	573.7	632.9	611.5	638.8
Nonbank Deposit-Taking Institutions	3,301.5	3,219.2	2,911.2	3,213.6	3,473.3	3,553.9	4,065.0	3,693.4	3,784.2
Mutual Funds	0.3	0.3	55.3	55.4	1.5	0.2	0.2	0.2	8.0
Accounting & Consultancy Services	1,680.1	1,603.8	1,519.6	1,438.6	1,767.0	1,984.6	2,814.9	2,657.4	2,565.0
Investment Companies	15,615.2	15,292.9	15,891.3	16,381.9	15,723.3	15,816.9	15,678.0	16,530.1	17,191.2
Public Financial Corporations	453.7	450.1	446.3	6,838.8	6,835.4	6,822.0	6,828.0	6,844.2	6,863.1
Other	13,078.9	12,979.5	13,185.7	12,508.6	13,821.6	12,869.6	12,509.9	12,525.1	12,629.3
Infrastructure	**4,488.3**	**4,475.8**	**4,542.5**	**4,177.4**	**4,231.0**	**4,084.6**	**4,301.9**	**4,239.3**	**4,284.1**
- of which									
Airport Development	175.2	158.1	161.6	143.9	125.4	123.9	105.9	105.9	169.4
Port Development	0.0	0.0	0.0	6.9	0.2	0.2	0.2	0.0	0.0
Power Generation	3,392.2	3,385.1	3,419.9	3,172.6	3,192.9	3,077.3	3,326.0	3,374.3	3,308.3
Water Development	149.4	145.3	151.1	132.5	135.8	133.9	136.9	129.2	132.7
Road Development	4.6	5.8	4.8	4.2	3.4	4.7	4.1	5.3	2.2
Other	766.9	781.5	805.1	717.3	773.3	744.6	728.9	624.6	671.6
State and Local Government	**0.1**	**0.5**	**0.0**	**0.5**	**28.1**	**0.0**	**0.0**	**0.0**	**0.0**

Public Nonfinancial Corporations	2,344.5	2,507.6	2,332.5	2,463.5	2,180.7	2,411.5	1,214.1	2,444.2	2,487.9
Regional Development Certificate Holders	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Regional Headquarters Certificate Holders	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Freeport Enterprise Certificate Holders	1,125.8	1,073.1	1,164.6	1,147.3	1,106.3	1,068.3	1,068.6	1,099.5	679.9
Health Development Certificate Holders	291.7	289.0	297.8	291.6	199.1	195.2	196.7	169.4	185.3
Modernisation & Expansion Enterprise Cert Holders	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Personal [1]	28,526.8	28,511.0	28,479.1	28,992.6	29,354.4	28,704.2	29,209.7	29,116.7	29,315.0
Professional [2]	1,276.5	1,270.6	1,465.5	1,288.4	1,266.8	1,234.4	1,265.4	1,257.5	1,302.1
Education	1,316.7	1,315.4	1,332.6	1,360.8	1,515.6	1,498.4	1,535.8	1,549.2	1,523.3
Human Resource Development Certificate Holders	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Media, Entertainment and Recreational Activities	854.5	809.0	782.9	1,006.2	843.9	860.5	913.4	926.1	939.9
Other	4,340.5	4,284.6	4,236.3	4,099.6	3,923.5	3,559.9	2,775.1	2,717.6	2,680.6
TOTAL	286,190.6	286,388.9	290,080.4	301,834.6	308,284.4	305,789.7	307,270.9	309,732.2	311,594.4
Claims on Global Business Licence Holders	59,446.1	56,875.9	53,981.9	50,208.1	51,574.3	52,948.7	52,759.5	52,400.9	57,011.0

[1] *Refers to individuals on payrolls.*

[2] *Refers to facilities granted to professional bodies or individuals for the purpose of carrying out day-to-day business.*

Source: Research and Economic Analysis Department.

Table 28: Principal Interest Rates: April 2017 to April 2018

(Per cent per annum)

	April-17	May-17	June-17	July-17	Aug-17	Sep 17	Oct 17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18
I. LENDING													
Bank of Mauritius													
Key Repo Rate [1]	4.00	4.00	4.00	4.00	4.00	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Banks													
A. Prime Lending Rate	**6.00-8.50**	**6.00-8.50**	**6.00-8.50**	**6.00-8.50**	**6.00-8.50**	**5.65-8.50**	**5.65-8.50**	**5.65-8.50**	**5.65-8.50**	**5.65-8.50**	**5.65-8.50**	**5.65-8.50**	**5.65-8.50**
B. Sectoral Rates													
1. Agriculture & Fishing	2.80-18.50	2.80-17.75	2.80-17.75	2.80-17.75	2.80-17.75	2.25-17.35	2.50-17.35	2.50-17.35	2.50-17.35	2.50-17.35	2.50-17.35	2.50-17.35	2.50-17.35
of which													
- Sugar Industry	2.80-16.90	2.80-10.00	2.80-13.45	2.80-16.75	2.80-16.75	2.60-16.25	2.65-16.25	2.50-16.25	2.50-16.25	2.70-16.25	2.73-16.25	2.73-15.00	3.02-9.50
2. Manufacturing	2.70-18.50	2.70-18.50	3.00-18.50	2.25-18.50	2.00-18.50	2.00-18.50	2.00-18.00	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50
of which													
- Export Enterprise Certificate Holders	2.70-16.75	2.70-16.75	4.00-15.75	5.00-16.75	5.00-16.90	3.80-17.35	3.80-16.25	3.80-16.25	3.80-16.25	3.80-16.50	3.80-16.50	3.50-16.25	3.50-16.25
3. Tourism	4.25-18.00	4.25-18.00	3.70-18.00	4.25-18.50	4.25-18.50	3.75-18.00	3.50-18.00	3.00-18.00	3.00-18.00	3.00-18.00	3.00-18.00	3.50-18.00	3.50-18.00
of which													
- Hotels	4.25-17.75	4.25-17.75	3.70-17.75	4.25-17.75	4.25-17.75	4.25-17.35	3.50-17.35	4.00-17.35	3.00-17.35	3.00-17.35	3.00-17.35	3.50-17.35	3.50-17.35
4. Transport	4.00-18.00	4.00-18.00	4.00-18.00	3.10-18.00	3.10-18.50	2.70-18.00	2.70-18.00	2.70-18.50	2.70-18.00	3.90-18.00	3.95-18.00	3.30-18.00	3.30-18.00
5. Construction	2.00-18.50	2.00-18.25	2.00-18.25	2.00-18.50	2.00-18.50	1.80-18.25	1.80-18.25	1.80-18.25	1.80-18.25	1.80-18.25	1.80-18.50	1.80-18.25	1.80-18.25
of which													
- Housing	2.00-18.25	2.00-18.25	2.00-18.25	2.00-18.25	2.00-18.25	1.80-18.25	1.80-18.25	1.80-18.25	1.80-18.25	1.80-18.25	1.80-18.25	1.80-18.25	1.80-18.25
6. Traders	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50
7. Information communication and Technology	4.35-18.50	4.35-17.75	5.40-18.50	5.40-17.75	3.00-17.75	2.50-17.35	2.50-17.35	2.50-18.00	4.35-18.00	4.50-18.00	2.50-18.00	4.50-18.00	4.50-18.00
8. Financial and Business Services	3.00-17.75	3.00-17.75	3.70-18.50	3.50-17.75	3.50-17.75	3.05-17.75	2.85-17.35	2.90-17.35	2.85-17.35	2.95-17.35	2.90-17.35	3.20-17.35	3.25-17.35
9. Infrastructure	4.10-17.75	4.10-17.75	5.75-17.75	5.75-17.75	5.54-17.75	5.14-17.35	5.14-17.35	5.14-17.35	5.25-17.35	5.25-17.35	5.25-17.35	5.25-17.35	5.14-17.35
10. Global Business Licence Holders	6.25-15.75	6.25-15.75	6.25-16.75	6.25-15.75	6.25-13.45	5.75-16.25	4.29-16.25	5.75-16.25	5.75-16.50	5.75-16.25	5.75-16.25	5.75-16.25	5.75-15.35
11. State and Local Government	-	-	-	-	-	-	5.85	5.85	5.85-9.50	5.85-9.50	5.85-9.50	5.85-9.50	5.85-9.50
12. Public Nonfinancial Corporations	6.00-9.90	5.35-10.00	5.25-10.00	5.25-10.00	5.25-11.00	4.85-13.45	4.85-9.50	4.85-15.35	4.85-9.50	4.85-9.50	4.85-9.50	4.85-9.50	4.85-9.50
13. Freeport Enterprise Certificate Holders	6.25-15.75	6.25-15.75	7.00-15.75	7.00-15.75	7.00-15.75	5.85-15.35	5.85-15.35	5.75-15.35	5.75-15.35	5.75-15.35	5.50-15.35	5.50-15.35	5.50-15.35
14. Health Development Certificate Holders	6.25-8.00	6.25-8.75	6.25-8.75	6.25-8.25	6.25-8.75	5.85-8.75	5.50-6.85	5.50-6.85	5.50-6.85	5.50-6.85	5.50-6.85	5.50-6.85	5.50-6.85
15. Modernisation and Expansion Entreprise Cert. Holders	-	-	-	-	-	-			-	-	-	-	-
16. Personal	1.00-19.25	3.00-19.25	3.00-19.25	3.00-19.25	2.00-19.25	2.00-19.25	1.90-19.25	2.00-19.25	2.00-19.25	2.00-19.25	2.00-19.25	2.00-19.00	2.00-19.00
17. Professional	4.30-17.75	4.30-17.75	4.30-18.50	4.30-17.75	4.30-17.75	3.60-17.75	3.60-18.50	3.60-17.35	3.60-17.35	3.80-17.35	3.80-17.35	3.80-17.35	4.40-17.35
18. Human Resource Development Certificate Holders	-	-	-	-	-	-		-	-	-	-	-	-
19. Education	6.00-17.75	6.00-17.75	6.00-17.75	6.00-17.75	6.00-17.75	4.95-17.35	4.95-17.35	4.95-17.35	3.50-17.35	4.95-18.50	4.95-17.35	5.00-17.35	4.65-17.35
20. Media, Entertainment and Recreational Activities	5.50-17.75	5.50-17.75	6.00-17.75	6.00-17.75	6.00-17.75	5.50-17.35	5.50-17.35	5.50-17.35	5.50-17.35	5.50-17.35	5.50-17.35	5.50-17.35	5.50-17.35
21. Other Customers	4.00-18.00	4.15-18.00	4.15-18.50	4.00-18.50	4.00-18.00	2.60-18.00	2.60-18.00	2.60-18.00	2.50-18.00	2.60-18.00	2.50-18.50	2.60-18.50	3.50-18.50
II. DEPOSITS *													
1. Savings	**1.75-2.75**	**1.75-2.75**	**1.75-2.75**	**1.75-2.60**	**1.35-2.60**	**1.20-2.50**	**1.20-2.00**	**1.20-2.00**	**1.20-2.00**	**1.20-2.00**	**1.20-2.00**	**1.20-2.00**	**1.20-2.00**
2. Time													
Call	0.00-2.30	0.00-2.80	0.00	0.00-2.35	0.15-2.35	0.00-0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.15
7 Days' Notice	0.10-0.40	0.10-2.30	0.10-2.30	0.10-2.30	0.10-2.30	0.10-1.80	0.10-1.80	0.10-1.80	0.10-0.40	0.40	0.10-1.80	0.10-1.80	0.10-0.40
Exceeding 7 Days & Up to 1 Month	0.40-2.10	0.30-2.10	0.30-2.25	0.30-2.10	0.20-2.10	0.20-2.10	0.10-2.10	0.15-1.85	1.10-1.60	0.10-1.60	1.10-1.60	1.10-3.40	0.10-3.10
Exceeding 1 Month & Up to 3 Months	0.10-3.25	0.50-3.00	0.50-2.90	0.50-3.50	0.50-4.40	0.30-2.40	0.30-2.10	0.10-3.00	0.30-2.10	0.30-2.12	0.30-3.00	0.30-3.05	0.30-3.35
Exceeding 3 Months & Up to 6 Months	0.90-3.50	0.40-2.90	0.50-3.00	0.04-3.65	0.50-3.00	1.55-3.25	0.30-3.30	0.30-2.50	0.30-2.15	0.30-2.35	0.30-2.85	0.30-3.65	0.40-3.80
Exceeding 6 Months & Up to 12 Months	1.40-4.20	1.00-4.25	0.45-3.50	0.40-3.90	1.00-4.00	0.20-3.25	0.30-3.68	1.05-3.70	0.85-3.00	0.25-3.00	0.25-3.45	0.50-4.02	0.95-3.84
Exceeding 12 Months & Up to 18 Months	1.90-3.75	1.00-3.50	1.60-3.15	2.25-3.25	1.55-3.25	1.75-3.25	1.30-2.55	1.70-2.14	1.60-2.50	1.85-3.00	1.60-2.55	2.10	2.07-2.60
Exceeding 18 Months & Up to 24 Months	1.75-4.80	1.75-4.10	0.60-3.65	0.30-3.60	1.10-4.25	1.10-3.60	1.00-2.85	0.85-3.00	1.30-2.85	1.10-2.83	1.10-2.90	1.40-3.25	1.93-4.20
Exceeding 24 Months & Up to 36 Months	2.30-4.50	1.80-4.15	1.60-4.50	0.45-4.15	1.50-4.50	1.50-4.50	1.50-3.25	1.50-3.25	1.50-3.50	1.80-3.90	1.60-4.30	2.03-3.80	0.30-2.70

Exceeding 36 Months & Up to 48 Months	2.30-4.25	2.10-4.40	1.60-4.25	1.35-4.60	1.70-4.40	0.80-4.05	1.60-3.20	1.50-3.75	1.70-4.00	1.75-3.25	2.35-3.20	2.50-4.25	2.60-4.70
Exceeding 48 Months & Up to 60 Months	2.70-5.00	2.15-4.90	2.50-4.75	2.30-4.75	2.20-4.75	2.05-4.75	2.25-4.95	2.25-5.00	2.30-5.15	2.73-4.00	2.25-4.90	2.65-5.15	2.65-5.30
Exceeding 60 Months	2.80-4.20	3.00-4.00	2.95-4.00	2.65-4.00	2.35-4.50	2.35-4.50	2.60-5.10	2.75-5.37	2.45-5.10	3.05-3.60	3.10-4.02	2.65-3.45	3.50-4.00

** Effective January 2017, the data refer to interest rates on new rupee deposits acquired during the month. Consequently, the data are not strictly comparable to those prior to January 2017.*

[1] The Key Repo Rate is the policy rate of the Bank of Mauritius, which is used to signal its monetary policy stance.

Source: Research and Economic Analysis Department.

Table 29: Other Interest Rates: December 2013 to April 2018

(Per cent per annum)

	Weighted Average Yield on Bills Accepted at Primary Auctions	Weighted Average Interbank Interest Rate	Interest Rates on Rupee Savings Deposits with Banks	Interest Rates on Rupee Term Deposits with Banks [1]	Interest Rates on Rupee Loans and Advances by Banks [2]	Weighted Average Rupee Deposits Rate of Banks	Weighted Average Rupee Lending Rate of Banks
Dec-13	3.64	3.52	2.50-3.40	1.15-12.00	2.00-21.18	3.22	8.07
Dec-14	2.44	2.30	2.40-4.00	0.10-11.00	2.00-19.65	3.20	7.79
Dec-15	3.45	1.28	2.00-4.00	0.25-10.30	1.50-18.50	2.63	7.24
Jan-16	3.18	1.60	2.00-4.00	0.05-10.30	1.50-19.25	2.62	7.23
Feb-16	2.52	1.56	2.00-4.00	0.05-10.30	1.50-19.25	2.59	7.23
Mar-16	2.75	1.46	2.00-4.00	0.05-10.30	1.98-19.25	2.58	7.21
Apr-16	2.84	1.45	2.00-4.00	0.05-10.30	1.97-19.25	2.62	7.19
May-16	2.65	1.58	2.00-4.00	0.05-10.30	1.97-19.25	2.57	7.21
Jun-16	2.29	1.38	2.00-4.00	0.05-10.30	1.94-19.25	2.55	7.23
Jul-16	2.79	2.63	2.00-4.00	0.05-10.30	1.94-19.25	2.51	7.12
Aug-16	2.48	1.42	1.75-4.00	0.05-10.30	1.93-19.25	2.20	6.87
Sep-16	2.46	1.37	1.75-4.00	0.05-10.30	1.92-19.25	2.16	6.84
Oct-16	2.60	1.39	1.75-2.75	0.05-10.30	1.93-19.25	2.16	6.88
Nov-16	2.68	1.66	1.75-2.75	0.05-10.30	1.92-19.25	2.21	6.83
Dec-16	2.87	1.52	1.75-2.75	0.05-10.30	1.91-19.25	2.21	6.86
Jan-17	2.64	1.31	1.75-2.75	0.00-5.00	1.00-19.25	2.16	6.87
Feb-17	2.21	1.08	1.75-2.75	0.00-6.25	1.00-19.25	2.14	6.83
Mar-17	2.51	1.15	1.75-2.75	0.00-5.00	2.00-19.25	2.14	6.74
Apr-17	2.75	1.09	1.75-2.75	0.00-5.00	1.00-19.25	2.16	6.74
May-17	2.12	1.23	1.75-2.75	0.00-4.90	2.00-19.25	2.13	6.76
Jun-17	2.05	1.01	1.75-2.75	0.00-4.75	2.00-19.25	2.15	6.81
Jul-17	1.97	0.83	1.75-2.60	0.00-4.75	2.00-19.25	2.14	6.78
Aug-17	2.05	0.80	1.35-2.60	0.10-4.75	2.00-19.25	2.09	6.73
Sep-17	2.00	1.01	1.20-2.50	0.00-4.75	1.80-19.25	1.75	6.28
Oct-17	1.78	0.92	1.20-2.00	0.00-5.10	1.80-19.25	1.68	6.15
Nov-17	1.96	1.02	1.20-2.00	0.00-5.37	1.80-19.25	1.69	6.20
Dec-17	2.47	1.28	1.20-2.00	0.00-5.15	1.80-19.25	1.67	6.20
Jan-18	2.51	1.37	1.20-2.00	0.00-4.00	1.80-19.25	1.67	6.16
Feb-18	2.91	2.36	1.20-2.00	0.00-4.90	1.80-19.25	1.68	6.13
Mar-18	3.74	2.99	1.20-2.00	0.00-5.15	1.80-19.00	1.66	6.17
Apr-18	3.69	3.46	1.20-2.00	0.10-5.30	1.80-19.00	1.65	6.18

[1] Effective January 2017, the data refer to interest rates on new rupee deposits acquired during the month. Consequently, the data are not strictly comparable to those prior to January 2017.

[2] Includes advances to staff.

Source: Research and Economic Analysis Department.

Table 30: Maintenance of Cash Reserve Ratio by Banks: 05 January 2017 to 07 June 2018

Period Ended	Deposit Base* (1)	Average Cash Balances Held for the Period (2)	Required Minimum Cash Balances CRR of (1) (3)	Excess Cash Holdings (2) - (3)	Average Cash Ratios (2) / (1)
	(Rs million)				*(Per cent)*
05-Jan-17	418,410	47,510	35,331	12,179	**11.35**
19-Jan-17	421,645	49,110	35,606	13,504	**11.65**
02-Feb-17	425,213	53,677	35,826	17,851	**12.62**
16-Feb-17	428,319	47,750	36,072	11,678	**11.15**
02-Mar-17	427,073	47,564	35,946	11,618	**11.14**
16-Mar-17	429,406	47,406	36,144	11,261	**11.04**
30-Mar-17	429,154	46,771	36,129	10,642	**10.90**
13-Apr-17	431,978	44,163	36,364	7,799	**10.22**
27-Apr-17	431,992	48,812	36,411	12,401	**11.30**
11-May-17	434,211	51,165	36,563	14,603	**11.78**
25-May-17	431,553	52,001	36,393	15,608	**12.05**
08-Jun-17	433,505	51,344	36,530	14,815	**11.84**
22-Jun-17	438,683	51,019	36,911	14,108	**11.63**
06-Jul-17	436,504	48,565	36,732	11,832	**11.13**
20-Jul-17	441,072	47,978	37,116	10,862	**10.88**
03-Aug-17	441,617	49,407	37,134	12,273	**11.19**
17-Aug-17	444,727	48,831	37,410	11,421	**10.98**
31-Aug-17	444,122	48,249	37,393	10,856	**10.86**
14-Sep-17	449,462	48,813	37,803	11,009	**10.86**
28-Sep-17	454,545	51,440	38,286	13,153	**11.32**
12-Oct-17	456,584	49,638	38,454	11,184	**10.87**
26-Oct-17	455,494	48,703	38,338	10,365	**10.69**
09-Nov-17	457,216	50,854	38,408	12,445	**11.12**
23-Nov-17	459,827	54,900	38,659	16,241	**11.94**
07-Dec-17	459,427	57,357	38,617	18,739	**12.48**
21-Dec-17	458,527	64,688	38,594	26,094	**14.11**
04-Jan-18	463,418	61,263	39,060	22,203	**13.22**
18-Jan-18	466,853	60,770	39,365	21,405	**13.02**
01-Feb-18	465,034	62,889	39,249	23,640	**13.52**
15-Feb-18	463,847	61,279	39,172	22,107	**13.21**
01-Mar-18	460,726	57,573	38,924	18,649	**12.50**
15-Mar-18	461,755	63,991	39,013	24,978	**13.86**
29-Mar-18	464,997	62,949	39,268	23,682	**13.54**
12-Apr-18	467,826	58,954	39,400	19,554	**12.60**
26-Apr-18	465,345	56,945	39,135	17,810	**12.24**
10-May-18	465,637	62,311	39,189	23,122	**13.38**
24-May-18	466,698	66,783	39,292	27,491	**14.31**
07-Jun-18	466,504	65,695	39,209	26,487	**14.08**

** The deposit base is lagged by two weeks.*

Notes:

1. Cash balances consist exclusively of balances held by banks with the Bank of Mauritius.

2. With effect from the maintenance period starting 2 May 2014, the Bank raised the fortnightly average Cash Reserve Ratio (CRR) on rupee deposits from 8.0 per cent to 9.0 per cent. The fortnightly average CRR on foreign currency deposits remained unchanged at 6.0 per cent.

Figures may not add up to totals due to rounding.

Source: Research and Economic Analysis Department.

Table 31: Maturity Pattern of Banks' Foreign Currency Deposits[1]: March 2018

(Rupees)

Duration	RUPEE EQUIVALENT OF DEPOSITS DENOMINATED IN FOREIGN CURRENCIES					
	US Dollar	Euro	Pound Sterling	South African Rand	Other	Total
1. TRANSFERABLE [2]	**302,489,241,616**	**62,840,037,440**	**19,405,085,121**	**2,307,935,643**	**9,885,241,278**	**396,927,541,097**
2. TIME	**194,011,954,349**	**14,270,150,265**	**8,678,650,457**	**2,299,087,742**	**2,408,705,381**	**221,668,548,194**
Call	41,947,378,119	5,424,417,394	1,278,844,669	242,602,134	594,279,646	**49,487,521,961**
7 Days' Notice	54,627,618,719	21,878,754	1,812,392,929	140,121,008	37,304,858	**56,639,316,268**
Exceeding 7 Days & Up to 1 Month	13,950,604,742	248,843,014	1,258,905,315	24,109,880	77,971,173	**15,560,434,124**
Exceeding 1 Month & Up to 3 Months	35,160,987,101	176,726,017	256,246,134	298,902,256	205,948,669	**36,098,810,178**
Exceeding 3 Months & Up to 6 Months	12,501,578,670	1,961,764,307	1,561,352,640	76,742,092	213,786,444	**16,315,224,153**
Exceeding 6 Months & Up to 12 Months	25,632,602,795	1,865,775,101	1,474,873,758	547,685,699	927,886,397	**30,448,823,749**
Exceeding 12 Months & Up to 18 Months	2,672,573,333	474,481,107	262,992,837	39,821,526	12,371,441	**3,462,240,245**
Exceeding 18 Months & Up to 24 Months	3,084,436,930	151,831,014	261,268,022	3,465,658	259,209,486	**3,760,211,111**
Exceeding 24 Months & Up to 30 Months	120,985,894	24,683,603	96,827,050	35,506,122	82,703	**278,085,372**
Exceeding 30 Months & Up to 36 Months	2,674,167,835	156,018,307	200,782,739	38,351,986	30,892,797	**3,100,213,664**
Exceeding 36 Months & Up to 42 Months	448,964,375	26,003,086	148,970,005	3,033,017	35,257,545	**662,228,028**
Exceeding 42 Months & Up to 48 Months	250,868,350	19,869,646	8,522,950	0	9,505,442	**288,766,387**
Exceeding 48 Months & Up to 54 Months	139,480,265	106,914,368	6,581,415	1,527,715	0	**254,503,763**
Exceeding 54 Months & Up to 60 Months	649,417,027	130,803,424	9,378,258	0	2,861,714	**792,460,423**
Exceeding 60 Months	150,290,194	3,480,141,124	40,711,736	847,218,649	1,347,066	**4,519,708,769**
TOTAL	**496,501,195,965**	**77,110,187,706**	**28,083,735,577**	**4,607,023,384**	**12,293,946,659**	**618,596,089,291**

[1] *Include deposits mobilised from residents, Global Business Licence Holders and non-residents.*

[2] *Include savings deposits.*

Figures may not add up to totals due to rounding.

Source: Research and Economic Analysis Department.

Table 32: Currency in Circulation: May 2017 to May 2018

(Rs million)

End of Month	BANKNOTES									COINS															TOTAL NOTES AND COINS
	Demonetized Currency Notes	Rs25	Rs50	Rs100	Rs200	Rs500	Rs1000	Rs2000	Total	Commemorative Coins	Gold Bullion Coins	Rs20	Rs10	Rs5	Re1	50c	25c	20c	10c	5c	2c	1c	Total		
May-17	214.6	263.8	376.6	1,653.4	1,630.0	3,572.4	19,587.6	4,520.5	**31,818.8**	9.1	13.3	211.5	318.1	144.3	172.7	38.0	6.3	48.3	2.4	11.3	0.3	0.2	**976.0**		**32,794.7**
Jun-17	214.6	265.7	372.6	1,661.7	1,627.7	3,759.4	20,439.5	4,481.0	**32,822.1**	9.1	13.3	211.5	319.8	144.7	173.3	38.1	6.3	48.5	2.4	11.4	0.3	0.2	**978.9**		**33,801.0**
Jul-17	214.5	259.6	370.5	1,622.1	1,584.6	3,642.7	20,437.9	4,471.9	**32,603.9**	9.1	13.3	212.1	321.5	145.3	174.4	38.4	6.3	48.6	2.4	11.4	0.3	0.2	**983.4**		**33,587.3**
Aug-17	214.5	258.5	367.1	1,468.8	1,606.3	3,710.6	20,079.2	4,468.8	**32,173.9**	9.1	13.3	212.7	323.7	146.4	175.5	38.5	6.3	48.8	2.4	11.5	0.3	0.2	**988.6**		**33,162.5**
Sep-17	214.5	260.6	368.0	1,463.7	1,594.8	3,723.6	20,349.3	4,464.8	**32,439.2**	9.1	13.3	213.3	325.4	147.3	176.4	38.6	6.3	49.0	2.4	11.5	0.3	0.2	**993.0**		**33,432.2**
Oct-17	214.5	266.5	369.0	1,566.0	1,700.7	3,949.8	21,478.5	4,490.2	**34,035.1**	9.1	13.3	215.3	329.2	149.4	177.5	38.8	6.3	49.2	2.4	11.6	0.3	0.2	**1,002.5**		**35,037.7**
Nov-17	214.5	271.4	374.0	1,633.4	1,725.1	4,036.4	21,068.4	4,507.9	**33,831.1**	9.3	13.3	215.7	334.0	152.9	179.7	39.2	6.3	49.5	2.4	11.7	0.3	0.2	**1,014.4**		**34,845.4**
Dec-17	214.4	278.5	385.2	1,873.7	1,961.0	4,642.8	23,731.4	4,836.1	**37,923.3**	9.3	13.3	217.6	339.7	154.5	181.0	39.4	6.3	49.7	2.4	11.7	0.3	0.2	**1,025.3**		**38,948.6**
Jan-18	214.4	276.3	377.2	1,935.7	1,808.4	4,252.1	22,847.9	4,627.7	**36,339.7**	9.3	13.3	219.7	342.9	155.8	182.3	39.5	6.3	49.8	2.4	11.7	0.3	0.2	**1,033.5**		**37,373.2**
Feb-18	214.4	276.6	375.7	1,875.8	1,746.8	4,126.8	22,153.9	4,584.1	**35,354.1**	9.3	13.3	219.7	343.2	156.3	183.1	39.7	6.3	49.9	2.4	11.8	0.3	0.2	**1,035.4**		**36,389.5**
Mar-18	214.3	273.8	372.9	1,870.8	1,755.4	4,190.7	21,462.3	4,209.7	**34,349.8**	9.3	13.3	219.6	344.8	157.0	184.1	39.9	6.3	50.1	2.4	11.8	0.3	0.2	**1,039.1**		**35,388.8**
Apr-18	214.3	275.0	375.0	1,752.4	1,772.3	4,191.3	21,082.6	3,996.5	**33,659.3**	9.3	13.3	219.6	347.0	158.1	185.0	40.0	6.3	50.2	2.4	11.9	0.3	0.2	**1,043.5**		**34,702.9**
May-18	214.3	277.4	366.8	1,601.5	1,781.4	4,347.8	21,094.6	3,715.2	**33,398.9**	9.3	13.3	219.7	349.0	158.6	185.9	40.1	6.3	50.4	2.4	11.9	0.3	0.2	**1,047.3**		**34,446.2**

Figures may not add up to totals due to rounding.

Source: Research and Economic Analysis Department.

Table 33: Cheque Clearance: January 2015 to May 2018

	Number of Cheques	Amount (Rs'000)	Number of Days	Daily Average	
				Number of Cheques	Amount (Rs'000)
Jan-15	363,305	17,953,593	20	**18,165**	**897,680**
Feb-15	337,515	18,506,021	17	**19,854**	**1,088,589**
Mar-15	321,981	16,981,424	21	**15,332**	**808,639**
Apr-15	398,233	20,767,752	22	**18,102**	**943,989**
May-15	351,700	18,484,938	20	**17,585**	**924,247**
Jun-15	402,427	22,461,853	22	**18,292**	**1,021,039**
Jul-15	408,924	22,778,237	23	**17,779**	**990,358**
Aug-15	364,553	19,314,158	21	**17,360**	**919,722**
Sep-15	382,301	19,976,716	21	**18,205**	**951,272**
Oct-15	407,755	21,167,741	22	**18,534**	**962,170**
Nov-15	373,606	18,662,222	19	**19,663**	**982,222**
Dec-15	449,448	25,270,380	22	**20,429**	**1,148,654**
Jan-16	332,953	16,843,614	20	**16,648**	**842,181**
Feb-16	346,286	19,258,711	19	**18,226**	**1,013,616**
Mar-16	392,250	20,945,508	22	**17,830**	**952,069**
Apr-16	354,308	18,585,728	20	**17,715**	**929,286**
May-16	386,095	21,254,863	22	**17,550**	**966,130**
Jun-16	381,449	22,063,492	22	**17,339**	**1,002,886**
Jul-16	363,559	22,425,493	20	**18,178**	**1,121,275**
Aug-16	386,287	21,038,007	22	**17,559**	**956,273**
Sep-16	365,155	19,410,018	21	**17,388**	**924,287**
Oct-16	382,182	20,935,481	21	**18,199**	**996,928**
Nov-16	377,752	21,384,728	21	**17,988**	**1,018,320**
Dec-16	422,965	26,388,957	22	**19,226**	**1,199,498**
Jan-17	333,247	19,554,231	21	**15,869**	**931,154**
Feb-17	299,566	17,632,668	17	**17,622**	**1,037,216**
Mar-17	376,579	21,707,266	22	**17,117**	**986,694**
Apr-17	329,937	18,200,962	20	**16,497**	**910,048**
May-17	376,131	20,968,771	22	**17,097**	**953,126**
Jun-17	350,441	20,765,102	21	**16,688**	**988,814**
Jul-17	362,477	21,388,311	21	**17,261**	**1,018,491**
Aug-17	366,407	22,007,564	23	**15,931**	**956,851**
Sep-17	340,953	19,364,371	21	**16,236**	**922,113**
Oct-17	377,105	21,425,354	21	**17,957**	**1,020,255**
Nov-17	350,286	20,958,239	20	**17,514**	**1,047,912**
Dec-17	378,188	23,669,139	20	**18,909**	**1,183,457**
Jan-18	293,255	17,386,476	19	**15,435**	**915,078**
Feb-18	309,376	19,006,178	17	**18,199**	**1,118,010**
Mar-18	350,398	21,899,207	21	**16,686**	**1,042,819**
Apr-18	334,980	19,726,006	21	**15,951**	**939,334**
May-18	363,247	21,945,299	22	**16,511**	**997,514**

Source: Payment Systems and MCIB Division.

Table 34a: Mauritius Automated Clearing and Settlement System (MACSS)* Rupee Transactions: January 2015 to May 2018

	Number of Transactions	Value of Transactions (Rs million)	Number of Days	Daily Average	
				Number of Transactions	Value of Transactions (Rs million)
Jan-15	48,380	173,092	20	2,419	8,655
Feb-15	51,454	187,546	17	3,027	11,032
Mar-15	58,553	268,463	21	2,788	12,784
Apr-15	57,856	203,457	22	2,630	9,248
May-15	52,109	206,401	20	2,605	10,320
Jun-15	63,741	252,415	22	2,897	11,473
Jul-15	60,872	165,725	23	2,647	7,205
Aug-15	55,863	157,986	21	2,660	7,523
Sep-15	57,801	162,159	21	2,752	7,722
Oct-15	59,189	199,123	22	2,690	9,051
Nov-15	60,462	177,585	19	3,182	9,347
Dec-15	76,922	253,578	22	3,496	11,526
Jan-16	52,011	253,516	20	2,601	12,676
Feb-16	62,518	211,597	19	3,290	11,137
Mar-16	64,922	223,848	22	2,951	10,175
Apr-16	57,129	215,673	20	2,856	10,784
May-16	69,200	219,755	22	3,145	9,989
Jun-16	65,589	261,357	22	2,981	11,880
Jul-16	57,011	222,186	20	2,851	11,109
Aug-16	68,655	226,764	22	3,121	10,307
Sep-16	63,895	220,931	21	3,043	10,521
Oct-16	64,811	188,398	21	3,086	8,971
Nov-16	65,062	196,024	21	3,098	9,334
Dec-16	81,451	260,639	22	3,702	11,847
Jan-17	66,836	227,128	21	3,183	10,816
Feb-17	62,308	172,975	17	3,665	10,175
Mar-17	76,832	260,402	22	3,492	11,836
Apr-17	65,388	234,471	20	3,269	11,724
May-17	83,833	216,262	22	3,811	9,830
Jun-17	78,973	253,396	21	3,761	12,066
Jul-17	77,852	259,200	21	3,707	12,343
Aug-17	79,598	238,941	23	3,461	10,389
Sep-17	71,140	240,405	21	3,388	11,448
Oct-17	90,624	229,265	21	4,315	10,917
Nov-17	82,355	213,845	20	4,118	10,692
Dec-17	99,690	282,514	20	4,985	14,126
Jan-18	78,536	235,683	19	4,133	12,404
Feb-18	86,723	293,041	17	5,101	17,238
Mar-18	82,482	247,221	21	3,928	11,772
Apr-18	92,093	273,906	21	4,385	13,043
May-18	91,042	266,885	22	4,138	12,131

**The BoM operates the MACSS, which is the only Real Time Gross Settlement (RTGS) infrastructure for interbank funds transfers, settlements for money market instruments and Government securities in Mauritius.*

Figures may not tally with the daily average due to rounding.
Source: Payment Systems and MCIB Division.

Table 34b: Mauritius Automated Clearing and Settlement System (MACSS) Foreign Currency Transactions: January 2015 to May 2018

	US Dollar	Pound Sterling	Euro	Swiss Franc	South African Rand
Jan-15	43,965,291	9,259,452	10,908,494	1,718	5,009,398
Feb-15	55,482,645	6,516,572	69,702,212	2,000	891,782
Mar-15	681,783,884	52,389,677	86,235,761	2,630,567	27,887,906
Apr-15	56,695,403	24,361,080	27,538,571	404,764	710,782
May-15	59,362,533	21,463,277	13,871,059	415,489	6,133,321
Jun-15	340,915,995	9,458,134	78,990,387	404,484	19,210,750
Jul-15	609,776,072	2,801,482	81,747,801	404,769	2,579,895
Aug-15	136,898,870	5,388,175	9,428,930	408,694	1,257,135
Sep-15	252,217,891	37,127,936	24,523,853	425,062	51,490,311
Oct-15	68,864,369	5,502,996	7,384,218	715,434	8,174,770
Nov-15	104,955,815	6,983,788	8,428,491	240,076	2,635,640
Dec-15	226,086,488	6,750,636	64,318,486	497,822	70,731,889
Jan-16	90,431,920	6,689,813	15,640,251	20	16,520,571
Feb-16	84,577,616	12,510,435	7,158,729	219,977	3,863,514
Mar-16	118,029,189	14,938,010	340,279,334	479,531	15,006,287
Apr-16	51,058,957	5,676,433	6,823,971	412,383	12,586,705
May-16	87,171,022	6,574,265	7,603,650	402,110	4,059,033
Jun-16	274,612,388	18,356,214	61,567,654	481,498	48,553,076
Jul-16	70,819,226	7,660,878	17,666,753	401,966	3,585,376
Aug-16	36,860,017	8,189,854	9,887,319	410,067	4,317,143
Sep-16	141,942,780	19,754,888	64,260,782	563,900	33,832,277
Oct-16	70,621,993	10,376,135	5,044,016	101,011	23,910,504
Nov-16	134,947,323	5,593,400	21,923,598	400,000	3,997,512
Dec-16	241,538,997	15,453,663	132,758,196	654,201	27,970,058
Jan-17	281,015,461	3,008,339	6,152,549	215,961	18,302,359
Feb-17	64,638,632	4,759,053	4,880,597	413,716	17,652,530
Mar-17	78,274,702	5,782,697	35,143,413	430,098	34,636,526
Apr-17	53,592,776	5,554,122	7,460,502	407,323	66,887,556
May-17	192,636,349	4,117,944	52,567,561	400,062	2,045,501
Jun-17	290,923,268	15,595,839	61,953,301	407,462	38,741,031
Jul-17	47,362,157	8,754,384	10,701,000	416,984	22,368,538
Aug-17	79,472,700	5,988,189	5,989,141	400,028	4,619,880
Sep-17	285,102,032	12,795,300	3,185,224	719,075	24,693,053
Oct-17	102,059,692	6,212,447	57,325,221	416,643	27,241,375
Nov-17	265,114,051	97,999,922	42,777,361	390,044	3,350,967
Dec-17	407,828,534	3,516,614	145,491,135	456,116	80,357,647
Jan-18	480,753,205	73,748,585	65,145,120	451,385	2,732,518
Feb-18	885,477,855	2,626,235	9,018,564	403,811	2,776,897
Mar-18	1,475,836,524	3,096,439	147,000,285	527,505	8,952,058
Apr-18	307,635,596	2,570,227	357,222,668	405,595	30,738,639
May-18	687,623,001	2,507,041	73,902,953	402,044	1,727,009

Source: Payment Systems and MCIB Division.

Table 35: Electronic Banking Transactions: April 2017 to April 2018

	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18
Number of ATMs in Operation[1]	453	453	454	455	452	451	450	449	449	447	444	445	445
Number of Transactions	5,874,355	6,477,234	5,857,453	6,305,140	6,311,254	5,993,041	6,686,559	6,303,813	8,120,753	6,325,431	6,052,667	6,916,473	6,719,069
Value of Transactions [2] (Rs mn)	12,691	13,828	12,434	13,739	13,727	12,820	14,708	14,231	19,548	13,990	13,355	15,237	14,669
Number of Cards in Circulation													
Credit Cards	257,460	259,008	257,833	258,194	257,036	256,544	256,745	256,160	255,778	253,668	255,385	255,892	256,179
Debit Cards and Others [3]	1,554,356	1,569,785	1,560,301	1,593,696	1,617,492	1,617,180	1,631,491	1,615,895	1,614,138	1,615,302	1,612,897	1,613,876	1,615,558
Total [3]	1,811,816	1,828,793	1,818,134	1,851,890	1,874,528	1,873,724	1,888,236	1,872,055	1,869,916	1,868,970	1,868,282	1,869,768	1,871,737
Outstanding Advances on Credit Cards (Rs mn)	2,706	2,449	2,420	2,455	2,472	2,774	2,498	2,542	2,901	2,534	2,808	2,495	2,546
Impaired advances on credit cards (Rs mn) [4]			175			193			160			149	

[1] *Restated number of ATMs for October and November 2017.*
[2] *Involving the use of credit cards, debit cards, ATMs and Merchant Points of Sale.*
[3] *Restated figures from March 2017 to June 2017.*
[4] *Information available on a quarterly basis.*

Table 36: Internet Banking Transactions: April 2017 to April 2018

	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18
Number of Customers	373,385	376,192	378,131	380,447	382,733	384,117	385,524	387,670	389,512	390,991	396,041	400,948	408,151
Number of Transactions	266,338	318,235	303,887	314,580	326,762	316,572	361,881	331,503	381,939	310,069	315,736	410,150	343,213
Value of Transactions (Rs mn)	284,167	296,991	380,673	300,937	259,888	313,890	296,575	398,609	401,639	289,071	270,262	388,353	292,056
Average Value of Transactions [1] (Rs mn)	302,369	301,294	314,524	312,583	305,996	306,873	305,843	314,276	321,557	289,071	279,667	315,896	309,936

[1] *Average monthly transactions from the start of the calendar year.*

Table 37: Mobile Transactions [1]: April 2017 to April 2018

	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18
Number of subscribers [2]	925,848	935,242	925,194	933,381	942,015	940,854	949,490	955,043	941,619	948,229	948,516	964,530	970,935
Number of active agents outlets	412	447	414	428	435	426	349	352	456	366	393	257	424
Number of transactions [2]	653,193	706,131	665,428	715,621	722,923	700,193	763,127	754,532	928,264	802,564	758,901	876,852	862,030
Value of transactions (Rs mn) [2]	319	371	360	387	411	414	462	494	683	445	498	628	598

[1] *Including non-bank entities.*
[2] *Restated figures for January 2018.*
Source: Supervision Department.

Table 38: Assets and Liabilities of Non-Bank Deposit -Taking Companies [1]: April 2017 - March 2018

(Rs million)

ASSETS	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18
Liquid Assets	3,291.0	3,481.9	3,372.5	3,193.8	3,183.0	3,256.0	3,457.1	3,303.5	3,412.6	3,486.0	3,535.2	3,433.9
Investment in Leased Assets	10,696.1	10,693.6	10,793.7	10,821.0	10,990.1	11,161.6	11,086.7	11,049.0	11,130.7	10,986.5	10,928.2	10,885.1
Investment in Shares & Securities	881.5	850.4	810.1	809.5	809.5	809.5	729.8	731.2	731.7	732.6	732.4	731.7
Loans	761.6	753.4	754.8	743.8	736.9	736.8	728.6	729.1	708.4	700.7	699.4	684.6
Fixed Assets	2,040.8	2,053.5	2,097.8	1,963.9	1,953.9	2,107.3	1,929.1	1,952.0	1,988.3	2,009.2	2,000.1	1,967.9
Other Assets	7,205.5	7,215.9	7,240.9	7,340.3	7,313.0	7,036.5	7,180.5	7,340.0	8,036.4	8,010.3	7,882.2	7,934.8
TOTAL ASSETS	**24,876.5**	**25,048.7**	**25,069.9**	**24,872.3**	**24,986.5**	**25,107.6**	**25,111.9**	**25,104.8**	**26,008.0**	**25,925.2**	**25,777.5**	**25,637.9**

(Rs million)

LIABILITIES	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18
Share Capital (including share premium)	1,975.0	1,975.0	1,975.0	1,975.0	1,975.0	2,150.0	2,150.0	2,150.0	2,150.0	2,150.0	2,150.0	2,150.0
Reserves and Surplus	668.6	668.6	667.7	627.7	623.6	646.2	645.5	646.0	736.0	741.9	742.3	742.4
Shareholders' Loan	-	-	-	-	-	-	-	-	-	-	-	-
Net income / (expenditure) for current year	248.6	280.8	291.2	252.5	283.4	128.7	150.7	180.8	116.5	137.2	171.9	208.8
Deposits and Long-Term Liabilities	18,979.9	19,422.5	19,256.0	19,478.6	19,654.1	19,720.6	19,595.6	19,595.3	19,698.6	20,097.1	20,015.5	20,067.9
o/w: Deposits	*14,268.0*	*14,401.1*	*14,153.4*	*14,361.4*	*14,493.2*	*14,508.2*	*14,492.6*	*14,480.5*	*14,603.0*	*14,622.1*	*14,647.6*	*14,524.0*
Borrowings	772.2	233.0	351.6	124.2	114.5	174.9	247.9	85.7	225.1	183.2	160.1	60.2
Other Liabilities	2,232.1	2,468.8	2,528.4	2,414.3	2,335.9	2,287.3	2,322.3	2,447.0	3,081.8	2,615.9	2,537.6	2,408.5
TOTAL LIABILITIES	**24,876.5**	**25,048.7**	**25,069.9**	**24,872.3**	**24,986.5**	**25,107.6**	**25,111.9**	**25,104.8**	**26,008.0**	**25,925.2**	**25,777.5**	**25,637.9**

Figures may not add up to totals due to rounding.

[1] *Include all Non-Bank Deposit-Taking Institutions other than Mauritius Housing Company Ltd and The Mauritius Civil Service Mutual Aid Association Ltd.*

Source: Supervision Department.

Table 39: Consolidated Quarterly Profit and Loss Statement of Non-Bank Deposit-Taking Leasing Companies[1]: March 2015 - March 2018

(Rs million)

	Mar-15	Jun-15	Sep-15	Dec-15	Mar-16	Jun-16	Sep-16	Dec-16	Mar-17	Jun-17	Sep-17	Dec-17	Mar-18
Interest Income	414	406	402	396	418	433	434	444	462	480	529	480	483
Interest Expense	241	231	225	230	229	229	235	235	233	232	235	233	225
Net Interest Income	**173**	**175**	**177**	**166**	**189**	**204**	**199**	**209**	**229**	**248**	**294**	**247**	**258**
Non-Interest Income	**197**	**210**	**223**	**229**	**234**	**247**	**237**	**262**	**242**	**263**	**194**	**238**	**258**
Net Fee Income and Commission	83	91	90	110	115	118	106	112	112	109	97	104	98
Other Operating Income	114	119	133	119	119	129	131	150	130	154	97	134	160
Operating Income	**370**	**385**	**400**	**395**	**423**	**451**	**436**	**471**	**471**	**511**	**488**	**485**	**516**
Non-Interest Expense	**273**	**277**	**311**	**263**	**289**	**291**	**304**	**305**	**341**	**315**	**327**	**322**	**331**
Personnel Expenses	91	88	75	66	82	85	90	91	101	97	99	102	110
Other Operating Expenses	182	189	236	197	207	206	214	214	240	218	228	220	221
Operating Profit before Provisions	**97**	**108**	**89**	**132**	**134**	**160**	**132**	**166**	**130**	**196**	**161**	**163**	**185**
Provision and Adjustments to Income for Credit Losses	30	5	(22)	63	115	73	59	56	56	74	72	81	84
Operating Profit after Provisions	**67**	**103**	**111**	**69**	**20**	**87**	**73**	**110**	**74**	**122**	**89**	**82**	**101**
Provision for Income Taxes/(credit)	21	20	15	19	22	21	12	25	21	32	(1)	13	19
Profit after Tax	**46**	**83**	**96**	**50**	**(2)**	**66**	**61**	**85**	**53**	**90**	**90**	**69**	**82**

[1] *Include all Non-Bank Deposit-Taking Institutions other than Mauritius Housing Company Ltd and The Mauritius Civil Service Mutual Aid Association Ltd.*

Source: Supervision Department.

Table 40: Sectorwise Distribution of Credit to Non-Residents: March 2018

(Rs million)

SECTORS	Overdrafts	Loans	Foreign Bills Purchased & Discounted	Bills Receivable	Investment in Foreign Securities				TOTAL
					Corporate Shares	Debentures	Corporate Bonds	Other Debt Securities	
Agriculture, forestry and fishing	41.4	1,702.9	16.8	-	-	-	-	-	**1,761.1**
Mining and quarrying	0.0	3,861.4	-	-	0.3	-	-	-	**3,861.7**
Manufacturing	856.0	50,956.5	345.4	-	-	-	262.6	-	**52,420.5**
Electricity, gas, steam and air conditioning supply	0.0	3,327.8	-	-	-	-	4,765.7	-	**8,093.5**
Water supply; sewerage, waste management and remediation activities	0.1	-	-	-	-	-	-	-	**0.1**
Construction	1.0	7,227.0	17.2	-	-	-	41.5	-	**7,286.7**
Wholesale and retail trade; and repair of motor vehicles and motorcycles	588.2	42,795.7	2,869.3	6,850.2	-	-	-	-	**53,103.3**
Transportation and storage	203.8	13,757.3	-	769.3	-	-	5.9	-	**14,736.3**
Accommodation and food service activities	826.7	9,760.2	-	10.7	-	-	-	-	**10,597.7**
Information and communication	42.9	9,180.9	0.8	316.5	2.1	-	-	-	**9,543.3**
Real estate activities	0.5	6,584.1	-	-	-	-	239.5	-	**6,824.0**
Professional, scientific and technical activities	62.9	11,521.7	0.7	-	-	-	184.5	-	**11,769.8**
Administrative and support service activities	2.2	4,319.9	-	2,042.4	-	-	-	-	**6,364.6**
Education	0.0	0.2	-	-	-	-	-	-	**0.2**
Human health and social work activities	-	1,662.4	-	-	-	-	-	-	**1,662.4**
Arts, entertainment and recreation	-	274.8	-	-	-	-	-	-	**274.8**
Other service activities	56.5	2,976.4	0.0	-	0.4	-	332.1	1,892.2	**5,257.5**
Households	248.9	5,296.5	-	-	-	-	2.0	-	**5,547.5**
Other institutional sectors*	1,402.2	75,997.3	3,035.7	13,666.9	4,802.3	-	25,343.6	58,538.6	**182,786.6**
TOTAL	**4,333.5**	**251,203.1**	**6,285.8**	**23,656.1**	**4,805.1**	**0.0**	**31,177.3**	**60,430.7**	**381,891.6**

*Other institutional sectors include Central Bank, Banks, Non-Bank Deposit-Taking Institutions, Credit Unions, Other Financial Corporations, Central Government, State and Local Government, Public Non-Financial Corporations and Non-Profit Institutions serving resident households.

Figures may not add up to totals due to rounding.
Source: Supervision Department.

Table 41a: Auctions of Government of Mauritius Treasury Bills: April 2018 and May 2018

(Rs million)

	Auctions held on				Total	Total
	04-May-18	11-May-18	18-May-18	25-May-18	Apr-18	May-18
1. Amount of Bills put on Tender	700.0	700.0	1,000.0	1,000.0	3,200.0	3,400.0
2. Value of Bids Received	1,400.0	1,400.0	1,200.0	1,600.0	6,310.0	5,600.0
3. Value of Bids Accepted	700.0	700.0	550.0	1,000.0	3,200.0	2,950.0
4. Value of Bills Maturing	133.1	1,300.0	800.0	800.0	3,962.5	3,033.1
5. Net Issue of Bills (3 - 4)	566.9	(600.0)	(250.0)	200.0	(762.5)	(83.1)

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

Table 41b: Auctions of Government of Mauritius Treasury Bills: May 2017 to May 2018

	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18
	(Rs million)												
1. Amount of Bills put on Tender	**3,200**	**4,400**	**3,400**	**2,600**	**3,000**	**2,400**	**2,400**	**3,000**	**2,800**	**3,200**	**4,000**	**3,200**	**3,400**
2. Total Value of Bids Received	**9,100**	**11,900**	**9,360**	**5,425**	**5,485**	**4,910**	**4,160**	**6,240**	**6,010**	**5,360**	**7,320**	**6,310**	**5,600**
91-day	1,600.0	2,500.0	2,900.0	1,150.0	1,475.0	750.0	1,450.0	2,270.0	1,440.0	980.0	0.0	3,030.0	0.0
182-day	3,165.0	2,550.0	4,660.0	1,200.0	1,980.0	1,180.0	1,100.0	2,620.0	1,350.0	1,600.0	3,580.0	1,240.0	3,000.0
364-day	4,335.0	6,850.0	1,800.0	3,075.0	2,030.0	2,980.0	1,610.0	1,350.0	3,220.0	2,780.0	3,740.0	2,040.0	2,600.0
3. Total Value of Bids Accepted	**3,200**	**4,400**	**3,400**	**2,600**	**2,770**	**2,400**	**2,200**	**3,000**	**2,800**	**3,200**	**3,950**	**3,200**	**2,950**
91-day	439.2	700.0	1,000.0	600.0	600.0	600.0	600.0	1,200.0	700.0	800.0	0.0	1,600.0	0.0
182-day	1,127.7	1,000.0	1,700.0	600.0	1,200.0	600.0	600.0	1,200.0	700.0	800.0	2,350.0	800.0	1,700.0
364-day	1,633.1	2,700.0	700.0	1,400.0	970.0	1,200.0	1,000.0	600.0	1,400.0	1,600.0	1,600.0	800.0	1,250.0

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

Note: Effective 12 May 2017, GMTBs and BOM Bills are issued through separate auctions.

Table 41c: Auctions of Government of Mauritius Treasury Bills/Bank of Mauritius Bills: May 2017 to May 2018

	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18
	(Per cent per annum)												
4. Weighted Average Yield													
91-day	2.04	1.96	1.86	1.90	1.93	1.68	1.87	2.35	2.40	2.86	3.66	3.62	3.48
182-day	2.13	2.02	1.95	1.99	2.02	1.79	1.95	2.47	2.50	2.92	3.75	3.71	3.54
364-day	2.25	2.18	2.13	2.26	2.08	1.88	2.06	2.58	2.62	2.99	3.82	3.73	3.57
5. Overall Weighted Yield	2.12	2.05	1.97	2.05	2.00	1.78	1.96	2.47	2.51	2.91	3.74	3.69	3.52

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

Note: Effective 12 May 2017, GMTBs and BOM Bills are issued through separate auctions.

Table 42a: Auctions of Bank of Mauritius Bills: May 2018

(Rs million)

	Auctions held on				Total
	04-May-18	11-May-18	18-May-18	25-May-18	May-18
1. Amount of Bills put on Tender	1,500.0	1,700.0	2,200.0	2,200.0	7,600.0
2. Value of Bids Received	3,150.0	3,400.0	2,610.0	3,460.0	12,620.0
3. Value of Bids Accepted	1,500.0	1,700.0	2,200.0	2,200.0	7,600.0

Figures may not add up to totals due to rounding.
Source: Financial Markets Operations Division.

Table 42b: Auctions of Bank of Mauritius Bills: June 2017 to May 2018

	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18
	(Rs million)											
1. Amount of Bills put on Tender	**7,400**	**6,300**	**7,400**	**5,500**	**5,000**	**4,000**	**6,300**	**5,700**	**8,900**	**6,400**	**3,100**	**7,600**
2. Total Value of Bids Received	**20,650**	**16,600**	**14,700**	**10,490**	**9,600**	**6,100**	**12,570**	**11,590**	**12,630**	**12,520**	**6,630**	**12,620**
91-day	11,000.0	7,250.0	6,450.0	5,070.0	3,725.0	2,190.0	3,675.0	4,460.0	6,080.0	7,660.0	1,380.0	7,670.0
182-day	6,350.0	3,450.0	4,500.0	2,825.0	3,925.0	2,230.0	2,750.0	3,740.0	4,170.0	1,850.0	2,350.0	2,100.0
364-day	3,300.0	5,900.0	3,750.0	2,595.0	1,950.0	1,680.0	6,145.0	3,390.0	2,380.0	3,010.0	2,900.0	2,850.0
3. Total Value of Bids Accepted	**7,400**	**6,300**	**7,400**	**5,260**	**5,000**	**4,000**	**6,300**	**5,700**	**8,900**	**6,400**	**3,100**	**7,600**
91-day	3,869.6	2,711.5	3,132.9	2,513.7	1,704.1	1,505.9	1,997.1	2,148.7	4,060.8	3,834.4	601.1	4,718.7
182-day	2,348.4	1,267.7	2,263.8	1,562.8	2,062.2	1,544.9	1,369.4	1,762.9	3,189.0	640.8	1,086.5	1,293.3
364-day	1,182.0	2,320.8	2,003.3	1,183.5	1,233.7	949.2	2,933.5	1,788.4	1,650.2	1,924.8	1,412.4	1,588.0

Figures may not add up to totals due to rounding.
Source: Financial Markets Operations Division.
Note: Effective 12 May 2017, GMTBs and BOM Bills are issued through separate auctions.

Table 43: Weighted Average Yields on Government of Mauritius Treasury Bills/Bank of Mauritius Bills: May 2018

(Per cent per annum)

		Auctions held on			
		04-May-18	11-May-18	18-May-18	25-May-18
	Weighted Yield for :				
1.	**91-day**	3.33	3.31	3.55	3.59
2.	**182-day**	3.40	3.40	3.62	3.66
3.	**364-day**	3.51	3.48	3.65	3.68

Source: Financial Markets Operations Division.

Note: Effective 12 May 2017, GMTBs and BOM Bills are issued through separate auctions.

Table 44a: Auctions of Three-Year Government of Mauritius Treasury Notes: April 2018 to May 2018

		24 April 2018	25 May 2018
1.	Amount of Treasury Notes put on Tender	1,800.0	1,600.0
2.	Value of Bids Received *(Rs mn)*	4,500.0	3,900.0
3.	Value of Bids Accepted *(Rs mn)*	1,800.0	1,600.0
4.	Coupon Rate *(% p.a.)*	4.15	4.15
5.	Highest Yield Accepted *(% p.a.)*	4.30	4.32
6.	Weighted Yield on Bids Accepted *(% p.a.)*	4.26	4.25
7.	Weighted Price of Bids Accepted *(%)*	99.693	99.725

Source: Financial Markets Operations Division.

Table 44b: Auctions of Five-Year Government of Mauritius Bonds: April 2017 to April 2018

		20-Apr-17	16-Jun-17	21-Jul-17	18-Aug-17	26-Oct-17	15-Dec-17	22-Feb-18	13-Apr-18
1.	Amount of Bonds put on Tender *(Rs mn)*	2,200.0	2,000.0	2,000.0	2,000.0	2,000.0	2,000.0	2,000.0	2,000.0
2.	Value of Bids Received *(Rs mn)*	4,100.0	6,200.0	5,550.0	4,400.0	3,700.0	5,900.0	4,200.0	4,350.0
3.	Value of Bids Accepted *(Rs mn)*	2,200.0	2,000.0	2,000.0	2,000.0	2,000.0	2,000.0	2,000.0	2,000.0
4.	Coupon Rate *(% p.a.)*	3.25	3.25	3.21	3.21	3.21	3.94	3.94	3.94
5.	Highest Yield Accepted *(% p.a.)*	4.09	3.54	3.30	3.58	3.48	4.15	4.73	4.97
6.	Weighted Average Yield on Bids Accepted *(% p.a.)*	3.99	3.49	3.28	3.52	3.41	4.07	4.65	4.87
7.	Weighted Price of Bids Accepted *(%)*	96.782	98.975	99.680	98.608	99.129	99.417	96.965	96.149

Source: Financial Markets Operations Division.

Table 44c: Auctions of Ten-Year Government of Mauritius Bonds: November 2017 and March 2018

	10-Nov-17	09-Mar-18
1. Amount of Bonds put on Tender *(Rs mn)*	1,800.0	1,900.0
2. Value of Bids Received *(Rs mn)*	4,140.0	4,600.0
3. Value of Bids Accepted *(Rs mn)*	1,800.0	1,900.0
4. Coupon Rate *(% p.a.)*	4.25	5.42
5. Highest Yield Accepted *(% p.a.)*	4.65	5.73
6. Weighted Average Yield on Bids Accepted *(% p.a.)*	4.47	5.58
7. Weighted Price of Bids Accepted *(%)*	98.241	98.786

Source: Financial Markets Operations Division.

Table 44d: Auctions of Fifteen-Year Government of Mauritius Bonds: September 2016 and January 2018

	16-Sep-16	22-Jan-18
1. Amount of Bonds put on Tender *(Rs mn)*	1,500.0	1,500.0
2. Value of Bids Received *(Rs mn)*	4,189.5	4,900.0
3. Value of Bids Accepted *(Rs mn)*	1,500.0	1,500.0
4. Coupon Rate *(% p.a.)*	5.85	5.05
5. Highest Yield Accepted *(% p.a.)*	6.03	5.44
6. Weighted Average Yield on Bids Accepted *(% p.a.)*	5.98	5.21
7. Weighted Price of Bids Accepted *(%)*	98.724	98.349

Source: Financial Markets Operations Division.

Table 44e: Auctions of Fifteen-Year Inflation-Indexed Government of Mauritius Bonds: April 2017 and April 2018

	07-Apr-17	20-Apr-18
1. Amount of Bonds put on Tender *(Rs mn)*	1,300.0	1,200.0
2. Value of Bids Received *(Rs mn)*	1,965.0	3,460.0
3. Value of Bids Accepted *(Rs mn)*	600.0	1,200.0
4. Highest Bid Margin Received *(% p.a.)*	7.00	400*
5. Lowest Bid Margin Received *(% p.a.)*	3.45	213*
6. Weighted Bid Margin Accepted *(% p.a.)*	3.48	235*

Source: Financial Markets Operations Division.

**** As from 20 April 2018,the Bid Margin is in Basis Points.***

Table 44f: Auctions of Twenty-Year Government of Mauritius Bonds: September 2017 and May 2018

	15-Sep-17	11-May-18
1. Amount of Bonds put on Tender *(Rs mn)*	1,500.0	1,500.0
2. Value of Bids Received *(Rs mn)*	5,085.0	4,650.0
3. Value of Bids Accepted *(Rs mn)*	1,500.0	1,500.0
4. Coupon Rate *(% p.a.)*	5.48	6.18
5. Highest Yield Accepted *(% p.a.)*	5.60	6.24
6. Weighted Average Yield on Bids Accepted *(% p.a.)*	5.55	6.22
7. Weighted Price of Bids Accepted *(%)*	99.161	99.546

Source: Financial Markets Operations Division.

Table 45a: Issue of Bank of Mauritius Notes: February 2018 and May 2018

		19 February 2018	21 May 2018	25 May 2018*
		4Y-BOMN	4Y-BOMN	4.15% BOMN
1.	Amount of Notes put on Tender *(Rs mn)*	2,000.0	2,500.0	
2.	Value of Bids Received *(Rs mn)*	4,800.0	3,650.0	1,200.0
3.	Value of Bids Accepted *(Rs mn)*	4,800.0	NIL	1,200.0
4.	Coupon Rate *(% p.a.)*	3.65		4.15
5.	Highest Yield Accepted *(% p.a.)*	4.00		4.25
6.	Weighted Yield on Bids Accepted *(% p.a.)*	3.79		4.25
7.	Weighted Price of Bids Accepted *(%)*	99.485		99.725

**Counter-Offer of 4.15% BOM Notes maturing on 24 April 2021.*

Source: Financial Markets Operations Division.

Table 45b: Issue of 5-Year Bank of Mauritius Bonds: June 2013 and August 2013

		21 June 2013	30 August 2013
1.	Value of Bids Accepted *(Rs mn)*	758.0	1,435.0
2.	Coupon Rate *(% p.a.)*	4.30	4.30
3.	Yield on Bids Accepted *(% p.a.)*	4.29	4.28
4.	Price of Bids Accepted *(%)*	100.036	100.080

Source: Financial Markets Operations Division.

Table 45c: Issue of 15-Year Bank of Mauritius Bonds: March 2014

		07 March 2014
1.	Value of Bids Accepted *(Rs mn)*	500.0
2.	Coupon Rate *(% p.a.)*	6.95
3.	Yield on Bids Accepted *(% p.a.)*	7.60
4.	Price of Bids Accepted *(%)*	94.241

Source: Financial Markets Operations Division.

Table 46: Buyback Auction of Government of Mauritius Securities: June 2017

	16 June 2017	23 June 2017
	3Y-GMTNotes [1] : Tender Amount (Rs1,000 mn)	
1. Value of Bids Received *(Rs mn)*	425.0	125.0
2. Value of Bids Accepted *(Rs mn)*	300.0	Nil
3. Highest Price Accepted	101.759	-
4. Weighted Price of Bids Accepted	101.757	-

[1] 3.88% 3-Year Government of Mauritius Treasury Notes due on 25 July 2017.

Source: Financial Markets Operations Division.

Table 47: Outstanding Government of Mauritius Securities: May 2017 to May 2018

(Rs million)

	Treasury Bills	Treasury Notes	5-Year GoM Bonds	MDLS/GOM Bonds	TOTAL
May-17	42,075	51,254	47,464	78,568	219,362
Jun-17	38,762	52,754	49,464	78,568	219,549
Jul-17	35,189	48,234	51,461	78,568	213,452
Aug-17	33,994	49,834	53,461	80,368	217,657
Sep-17	31,009	51,120	53,461	81,868	217,458
Oct-17	28,640	52,618	53,096	81,868	216,222
Nov-17	28,281	54,137	53,096	83,668	219,182
Dec-17	28,053	50,109	55,096	83,668	216,925
Jan-18	26,821	51,668	55,096	85,168	218,753
Feb-18	26,980	53,431	52,268	85,168	217,847
Mar-18	25,215	55,031	52,268	87,068	219,582
Apr-18	24,453	51,131	54,268	88,268	218,120
May-18	24,370	52,731	54,268	89,399	220,768

Note: Figures may not add up to totals due to rounding.

Source: Accounting and Budgeting Division.

Table 48: Maturity Structure of Government of Mauritius Securities outstanding at end-May 2018

(Rs million)

	Treasury Bills	Treasury Notes	5-Year GoM Bonds	MDLS/GOM Bonds	TOTAL
2017-18	3,900	-	-	-	3,900
2018-19	20,470	19,441	10,120	1,610	51,641
2019-20	-	14,890	11,648	1,826	28,364
2020-21	-	18,400	9,300	4,349	32,049
2021-22	-	-	11,200	4,931	16,131
2022-23	-	-	12,000	2,631	14,631
2023-24	-	-	-	6,513	6,513
2024-25	-	-	-	6,083	6,083
2025-26	-	-	-	9,662	9,662
2026-27	-	-	-	8,293	8,293
2027-28	-	-	-	11,623	11,623
2028-29	-	-	-	3,596	3,596
2029-30	-	-	-	8,082	8,082
2030-31	-	-	-	6,000	6,000
2031-32	-	-	-	2,100	2,100
2032-33	-	-	-	2,700	2,700
2033-34	-	-	-	-	-
2034-35	-	-	-	-	-
2035-36	-	-	-	3,000	3,000
2036-37	-	-	-	3,400	3,400
2037-38	-	-	-	3,000	3,000
TOTAL	**24,370**	**52,731**	**54,268**	**89,399**	**220,768**

Figures include: Government of Mauritius Savings Bonds

Figures may not add up to totals due to rounding.

Source: Accounting and Budgeting Division.

Table 49a: Secondary Market Transactions by Counterparty: May 2018

	Number of Transactions	Turnover *(Rs million)*
Banks	**83**	**5,989.5**
of which:		
Primary Dealers	18	1,446.7
Non-Primary Dealer Banks	65	4,542.8
Non-Bank Financial Institutions	**171**	**5,303.8**
of which:		
Pensions Funds	88	2,377.2
Insurance Companies	35	1,568.6
Other	48	1,358.0
Non-Financial Institutions	**70**	**1,507.0**
Individuals	**234**	**403.1**
Total	**558**	**13,203.4**

Table 49b: Weekly Secondary Market Transactions: May 2018

	Number of Transactions	Value *(Rs million)*
May-18		
02-04 May	98	1,538.1
07-11 May	112	1,932.7
14-18 May	99	5,214.1
21-25 May	88	2,709.6
28-31 May	161	1,809.0
Total	**558**	**13,203.4**

Note: The Bank issued a revised guideline for Primary Dealers in April 2018.

Source: Financial Markets Operations Division.

Table 50: Secondary Market Activity: May 2017 to May 2018

Period	Holdings of SMC[1] as at end of period	Amount of Securities transacted outside SMC[2]	Total amount of secondary market transactions
	(Rs million)		
May-18			
02-04 May	621.20	1,875.70	1,875.70
07-11 May	621.20	1,868.75	1,868.75
14-18 May	621.20	4,370.35	4,370.35
21-25 May	621.20	2,810.65	2,810.65
28-31 May	621.20	2,446.55	2,446.55
May-17	621	4,542	4,542
Jun-17	621	7,161	7,161
Jul-17	621	4,925	4,925
Aug-17	621	8,661	8,661
Sep-17	621	7,218	7,218
Oct-17	621	11,761	11,761
Nov-17	621	8,882	8,882
Dec-17	621	13,321	13,321
Jan-18	621	13,211	13,211
Feb-18	621	13,682	13,682
Mar-18	621	12,891	12,891
Apr-18	621	9,215	9,215
May-18	621	13,372	13,372

[1] *SMC: Secondary Market Cell of the Bank of Mauritius.*

[2] *Includes Transactions by Primary Dealers.*

Figures may not add up to totals due to rounding.

Source: Accounting and Budgeting Division.

Table 51a: Transactions on the Interbank Money Market: May 2016 to May 2018

Period	Amount Transacted			Daily Average[1]	Range of Interbank Rates	Interbank W.A.I Rate[2]
	Lowest	Highest	Total			
	(Rs million)				(Per cent per annum)	
May-18						
01-03 May	475	1,575	2,525	842	3.38-3.60	3.46
04-10 May	450	850	5,025	718	3.30-3.55	3.46
11-17 May	900	1,280	8,265	1,181	3.30-3.50	3.41
18-24 May	200	1,000	4,250	607	3.30-3.50	3.37
25-31 May	200	1,325	5,560	794	3.25-3.50	3.38
May-16	30	1,980	4,920	378	1.25-2.00	1.58
Jun-16	30	975	13,740	528	1.20-1.90	1.38
Jul-16	100	2,830	30,170	1,006	1.65-4.00	2.63
Aug-16	100	775	10,245	330	1.35-1.70	1.42
Sep-16	75	1,005	13,065	523	1.25-1.75	1.37
Oct-16	200	2,010	25,120	810	1.25-1.75	1.39
Nov-16	100	1,780	16,430	548	1.40-2.15	1.66
Dec-16	50	420	5,285	170	1.40-1.70	1.52
Jan-17	50	250	3,100	124	1.20-1.40	1.31
Feb-17	50	600	4,891	233	0.95-2.90	1.08
Mar-17	71	1,206	15,526	501	0.95-2.90	1.15
Apr-17	21	1,041	8,445	282	0.95-2.90	1.09
May-17	21	421	3,538	118	0.90-2.90	1.23
Jun-17	50	450	3,605	172	0.85-1.10	1.01
Jul-17	50	600	5,820	291	0.70-0.95	0.83
Aug-17	100	475	2,510	314	0.80-0.85	0.80
Sep-17	150	750	7,300	456	0.75-1.10	1.01
Oct-17	10	1,570	18,570	599	0.75-1.15	0.92
Nov-17	25	980	14,235	508	0.80-1.15	1.02
Dec-17	50	1,385	20,925	747	0.90-1.50	1.28
Jan-18	175	2,600	40,265	1,299	0.70-2.15	1.37
Feb-18	550	4,200	58,260	2,081	1.65-3.30	2.36
Mar-18	100	1,600	16,760	541	2.60-3.25	2.99
Apr-18	275	3,045	59,510	1,984	2.90-3.75	3.46
May-18	200	1,575	25,625	827	3.25-3.60	3.41

[1] For transactions days only.

[2] Interbank Weighted Average Interest Rate.

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

Table 51b: Repo Transactions on the Interbank Money Market: June 2017 to May 2018

Period	Currency	Amount (mn)	Number of Days	Interest Rate % p.a.
Jun-17	USD	50.0	93	1.6690
Jul-17	-	-	-	-
Aug-17	USD	50.0	182	1.9500
Sep-17	USD	50.0	91	1.7672
	MUR	504.0	49	2.1000
Oct-17	USD	50.0	182	1.9567
Nov-17	USD	25.0	181	2.0681
Dec-17	-	-	-	-
Jan-18	-	-	-	-
Feb-18	-	-	-	-
Mar-18	USD	50.0	184	2.2225
Apr-18	USD	50.0	91	2.8890
	USD	50.0	183	2.9400
May-18	MUR	500.0	33	3.4500

Note: Repo transactions are collateralised by Government of Mauritius/Bank of Mauritius Securities.

Source: Financial Markets Operations Division.

Table 52: Transactions on the Interbank Foreign Exchange Market: May 2016 to May 2018

	Purchase of US$ against Rupee	Purchase of US$ against Other Foreign Currencies	Total Purchases		Opening Interbank Min-Max Ask Rate[1]
			US$ Equivalent [2]	Rupee Equivalent	
	(US$ million)	*(US$ million)*	*(US$ million)*	*(Rs million)*	*(Rs/US$)*
May-18					
02-04 May	4.07	0.04	6.64	231.98	34.9000-34.9625
07-11 May	7.57	0.57	10.29	361.39	34.9950-35.3000
14-18 May	2.35	1.05	5.21	181.74	34.8325-34.9875
21-25 May	159.07	0.21	160.62	5,605.96	34.8175-35.0425
28-31 May	3.59	14.97	18.81	654.38	34.7500-34.8125
May-16	105.60	10.31	123.15	4,335.43	34.9550-35.4850
Jun-16	138.33	13.91	164.03	5,826.27	35.3025-35.6850
Jul-16	26.16	6.72	36.16	1,286.73	35.5425-35.6125
Aug-16	50.30	6.46	64.23	2,265.70	35.1000-35.4750
Sep-16	78.01	7.78	90.43	3,205.96	35.3375-35.5375
Oct-16	42.30	8.91	55.29	1,976.62	35.4975-36.0125
Nov-16	85.56	11.36	103.10	3,710.62	35.6950-36.1500
Dec-16	90.38	9.00	121.39	4,384.13	36.0325-36.1975
Jan-17	103.41	8.66	121.95	4,375.96	35.7675-36.1975
Feb-17	27.85	10.12	42.78	1,527.41	35.6375-35.8250
Mar-17	97.44	18.11	124.15	4,412.17	35.4250-35.7275
Apr-17	184.65	10.43	198.43	6,987.93	34.9375-35.5300
May-17	121.05	10.67	137.61	4,812.56	34.7425-35.3250
Jun-17	74.20	19.73	99.16	3,460.36	34.6175-34.9975
Jul-17	51.58	3.85	59.74	2,042.27	33.4925-34.6875
Aug-17	170.71	5.64	179.28	5,979.07	32.7825-33.6400
Sep-17	97.20	5.48	110.62	3,708.58	32.9050-34.1450
Oct-17	54.12	6.43	68.89	2,361.08	34.1450-34.6000
Nov-17	52.82	6.38	68.40	2,345.00	33.7600-34.6400
Dec-17	85.12	4.24	105.67	3,595.71	33.8025-34.3375
Jan-18	72.29	1.08	88.08	2,942.70	32.5500-33.8700
Feb-18	122.15	6.60	141.04	4,651.05	32.3700-33.3650
Mar-18	155.85	3.55	168.12	5,619.62	33.0200-33.8500
Apr-18	105.05	4.49	117.41	4,012.87	33.8100-34.7400
May-18	176.65	16.84	201.57	7,035.45	34.7500-35.3000

[1] *As from April 2017, Rs/US$ ask rate is based on the average of daily wholesale Rs/US$ ask rates of Afrasia Bank Ltd, Barclays Bank Mtius Ltd, The Mauritius Commercial Bank Ltd and SBM Bank (Mtius) Ltd.*

[2] *Includes purchases of foreign currencies other than US dollar and intervention carried out by BOM.*

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

Table 53a: Intervention by the Bank of Mauritius on the Domestic Foreign Exchange Market : May 2017 to May 2018

Period	Purchase of US dollar (US$ mn)	Range of Intervention Bid Rates (Rs/US$)	Amount Sterilised (Rs mn)	Sterilisation Rates (per cent p.a.)
May-17	45.0	35.00-35.10	1,577.0	2.24 - 2.45
Jun-17	25.0	34.85	700.485	2.18
Jul-17	-	-	-	-
Aug-17	101.0	33.06-33.35	1,494.0	2.10
Sep-17	30.0	33.05-33.85	-	-
Oct-17	-	-	-	-
Nov-17	-	-	-	-
Dec-17	30.0	34.00	1,020.0	2.50
Jan-18	30.0	33.55	1,006.5	2.53
Feb-18	95.0	32.50-33.50	3,133.5	2.60-3.49
Mar-18	116.9	33.00-33.55	3,867.9	3.82
Apr-18	75.0	33.90-34.40	2,563.5	3.68-3.75
May-18	150.00	34.50	5175.00	3.6500

Notes: (i) The Bank has been conducting sterilised foreign exchange market intervention since January 2015.

(ii) As from January 2016, data exclude transactions with Government and Other Institutions.

Source: Financial Markets Operations Division.

Table 53b: Purchases and Sales of Foreign Currency by the Bank of Mauritius from Government and Other Institutions: May 2017 to May 2018

Period	Purchases							Sales						
	US dollar (US$ mn)	Rates (Rs/US$)	EURO (EUR mn)	Rates (Rs/EUR)	GBP (GBP mn)	Rates (Rs/GBP)	Other (USD mn Equiv)	US dollar (US$ mn)	Rates (Rs/US$)	EURO (EUR mn)	Rates (Rs/EUR)	GBP (GBP mn)	Rates (Rs/GBP)	Other (USD mn Equiv)
May-17	-	-	0.504	37.31-38.67	-	-	0.001	-	-	3.626	38.19-39.55	0.048	45.62-45.81	0.032
Jun-17	-	-	9.069	38.30-39.15	-	-	0.710	-	-	3.855	39.17-40.04	1.105	44.38-45.22	0.112
Jul-17	-	-	1.114	38.71-39.26	-	-	0.195	-	-	0.541	39.66-40.16	-	-	0.024
Aug-17	-	-	0.454	38.32-39.15	-	-	0.038	-	-	1.098	39.19-40.04	-	-	0.376
Sep-17	-	-	2.108	38.47-39.70	-	-	0.243	-	-	12.426	39.34-40.55	-	-	1.267
Oct-17	-	-	13.934	39.06-39.97	-	-	0.389	-	-	0.556	40.00-40.73	0.087	45.52-45.59	0.018
Nov-17	-	-	1.027	39.35-39.98	-	-	0.016	-	-	3.303	40.24-40.89	0.412	45.35-45.77	0.076
Dec-17	-	-	6.997	39.25-39.80	-	-	1.364	-	-	3.551	40.17-40.70	1.035	45.75-46.12	0.042
Jan-18	-	-	1.919	39.37-40.50	-	-	0.001	-	-	1.047	40.22-41.42	-	-	0.026
Feb-18	-	-	0.592	39.48-40.32	-	-	0.020	-	-	1.049	40.38-41.24	0.575	45.87-46.31	0.390
Mar-18	-	-	3.339	40.05-40.76	-	-	0.110	-	-	12.501	40.59-41.69	0.232	46.00-47.47	1.463
Apr-18	-	-	14.351	40.52-41.36	-	-	0.023	-	-	0.573	41.57-42.31	0.739	47.45-48.81	0.798
May-18	12.712	34.22	1.101	39.33-40.89	-	-	0.019	-	-	4.749	40.22-41.91	0.229	46.38-47.45	0.065

Source: Financial Markets Operations Division; Accounting and Budgeting Division.

Table 54a: Weighted Average Dealt Selling Rates of the Rupee[1] against the USD, EUR and GBP: May 2017 to May 2018

	Rs/USD	Rs/EUR	Rs/GBP	Rs/USD	Rs/EUR	Rs/GBP
	(End of Period)			(Period Average)		
May-17	34.852	39.129	45.064	34.890	38.687	45.435
Jun-17	34.523	39.524	44.758	34.800	39.141	44.829
Jul-17	33.549	39.385	45.034	34.181	39.488	44.922
Aug-17	32.787	39.067	42.859	33.180	39.314	43.487
Sep-17	34.026	40.461	45.773	33.408	39.949	44.672
Oct-17	34.401	40.083	45.770	34.104	40.200	45.339
Nov-17	33.735	40.039	45.722	34.107	40.118	45.421
Dec-17	33.538	40.215	45.468	33.828	40.169	45.735
Jan-18	32.481	40.281	45.661	33.056	40.416	45.948
Feb-18	32.995	40.756	46.606	32.705	40.513	46.058
Mar-18	33.573	41.527	47.358	33.150	40.996	46.707
Apr-18	34.348	41.373	47.132	33.837	41.621	47.857
May-18	34.345	40.440	46.268	34.574	40.915	46.906

[1]Effective 25 June 2015, calculated on spot transactions of USD20,000 and above, or equivalent, conducted by banks and forex dealers.

Source: Financial Markets Operations Division.

Table 54b: Exchange Rate of the Rupee (End of Period): May 2017 to May 2018

Indicative Selling Rates	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18
Australian dollar	26.592	27.253	27.570	26.727	27.215	26.943	26.300	26.872	27.000	26.397	26.291	26.433	26.624
Hong kong dollar	4.591	4.544	4.436	4.333	4.456	4.511	4.448	4.417	4.284	4.337	4.370	4.466	4.503
Indian rupee (100)	55.530	55.100	54.240	53.110	53.410	54.400	54.010	54.210	52.700	52.500	52.890	52.770	52.530
Japanese yen (100)	32.204	31.680	31.308	30.595	30.829	31.016	30.957	30.569	30.732	31.609	32.192	32.019	32.404
Kenya shilling (100)	34.626	34.212	33.451	32.945	33.763	33.997	33.724	33.508	32.832	33.510	34.057	34.950	34.861
New Zealand dollar	25.330	25.986	25.960	24.278	25.091	24.087	23.754	24.500	24.526	24.520	24.781	24.806	24.667
Singapore dollar	25.884	25.800	25.549	24.939	25.589	25.830	25.766	25.833	25.518	25.611	26.153	26.449	26.372
South African rand	2.735	2.732	2.668	2.604	2.569	2.505	2.543	2.785	2.791	2.895	2.904	2.849	2.825
Swiss franc	36.554	36.959	35.652	35.055	35.704	35.206	35.179	35.159	35.618	36.010	35.814	35.323	35.604
US dollar	35.539	35.240	34.428	33.699	34.591	34.973	34.557	34.346	33.330	33.771	34.099	34.742	35.031
Pound sterling	45.546	45.868	45.156	43.508	46.338	46.141	46.517	46.183	46.766	46.902	47.834	47.898	46.540
Euro	39.695	40.289	40.351	39.986	40.700	40.676	41.004	41.046	41.247	41.243	41.986	42.165	40.831

Note: The daily average exchange rate of the rupee is based on the average indicative selling rates for T.T. & D.D. of banks.

Source: Financial Markets Operations Division.

Table 54c: Exchange Rate of the Rupee (Period Average): May 2017 to May 2018

Indicative Selling Rates	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18
Australian dollar	26.592	26.909	27.373	27.066	27.224	27.111	26.614	26.519	27.014	26.384	26.279	26.508	26.578
Hong kong dollar	4.607	4.579	4.511	4.384	4.383	4.471	4.486	4.450	4.357	4.297	4.330	4.406	4.514
Indian rupee (100)	55.837	55.511	54.821	53.669	53.320	53.809	51.431	54.309	53.764	52.319	52.385	52.831	52.678
Japanese yen (100)	31.935	32.184	31.298	31.178	30.875	30.833	30.980	30.733	30.624	31.091	31.953	32.053	32.203
Kenya shilling (100)	34.750	34.516	33.960	33.140	33.255	33.808	33.867	33.783	33.201	33.185	33.600	34.447	35.267
New Zealand dollar	24.873	25.745	25.864	25.014	24.783	24.585	24.086	24.194	24.698	24.517	24.601	25.061	24.611
Singapore dollar	25.751	25.847	25.717	25.220	25.344	25.636	25.808	25.814	25.767	25.449	25.808	26.267	26.430
South African rand	2.707	2.774	2.687	2.592	2.606	2.550	2.486	2.645	2.793	2.842	2.869	2.868	2.830
Swiss franc	36.229	36.769	36.572	35.389	35.483	35.454	35.216	35.112	35.270	35.850	35.741	35.599	35.365
US dollar	35.642	35.473	34.990	34.065	34.045	34.689	34.805	34.583	33.885	33.417	33.767	34.274	35.116
Pound sterling	46.041	45.406	45.451	44.152	45.213	45.765	45.981	46.345	46.719	46.667	47.181	48.294	47.277
Euro	39.348	39.822	40.259	40.204	40.509	40.756	40.882	40.941	41.277	41.255	41.668	42.121	41.495

Note: The daily average exchange rate of the rupee is based on the average indicative selling rates for T.T. & D.D. of banks.

Source: Financial Markets Operations Division.

Table 54d: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies: May 2017 to May 2018

Indicative Selling Rates	Average for 12 Months ended May 2017 [1]	Average for 12 Months ended May 2018 [2]	Appreciation/ (Depreciation) of Rupee between [1] & [2] Per cent
Australian dollar	27.4461	26.8057	2.4
Hong Kong dollar	4.7064	4.4334	6.2
Indian rupee (100)	55.0146	53.4208	3.0
Japanese yen (100)	33.6905	31.3524	7.5
Kenya shilling (100)	35.7994	33.8545	5.7
New Zealand dollar	25.9609	24.8256	4.6
Singapore dollar	26.3419	25.7617	2.3
South African rand	2.6605	2.7096	(1.8)
Swiss franc	36.7899	35.6537	3.2
US dollar	36.3416	34.4465	5.5
Pound sterling	46.5673	46.1785	0.8
Euro	39.6245	40.9195	(3.2)

Notes: (i) [1] is calculated on the basis of the daily average exchange rates for the period June 2016 to May 2017.
[2] is calculated on the basis of the daily average exchange rates for the period June 2017 to May 2018.
(ii) The daily average exchange rate of the Rupee is based on the average indicative selling rates for T.T. & D.D. of banks.
(iii) The appreciation/depreciation of the Rupee is calculated as follows:
(Previous period exchange rate - Current period exchange rate) ÷ Current period exchange rate.

Source: Financial Markets Operations Division.

Table 55: Monthly Average Exchange Rates of Selected Currencies[1] vis-à-vis the US Dollar: January 2016 to May 2018

	EUR/USD			GBP/USD			USD/JPY		
	2016	2017	2018	2016	2017	2018	2016	2017	2018
January	1.0865/67	1.0631/33	1.2179/81	1.4413/17	1.2332/35	1.3789/92	118.16/19	114.90/93	111.06/09
February	1.1113/17	1.0642/45	1.2347/50	1.4306/11	1.2486/89	1.3976/79	114.38/42	113.10/14	107.91/93
March	1.1115/18	1.0680/82	1.2338/41	1.4217/21	1.2333/35	1.3974/77	112.98/02	113.07/10	105.98/00
April	1.1335/38	1.0712/14	1.2284/86	1.4309/13	1.2624/27	1.4085/88	109.61/65	110.04/08	107.55/57
May	1.1311/14	1.1048/50	1.1820/22	1.4530/35	1.2919/22	1.3471/74	108.83/87	112.25/27	109.70/72
June	1.1228/31	1.1232/35		1.4193/98	1.2799/02		105.34/38	110.85/88	
July	1.1063/66	1.1514/16		1.3172/76	1.2993/96		104.12/16	112.43/46	
August	1.1207/10	1.1814/16		1.3115/19	1.2970/73		101.28/32	109.84/86	
September	1.1212/15	1.1912/14		1.3151/55	1.3295/98		101.89/92	110.67/69	
October	1.1028/30	1.1755/58		1.2352/55	1.3205/07		103.74/77	112.91/93	
November	1.0806/08	1.1739/41		1.2444/47	1.3215/18		108.31/36	112.71/74	
December	1.0544/47	1.1834/36		1.2481/84	1.3404/06		115.99/02	112.93/95	

[1]Reuters with reference to Asian Markets, 09 30 hrs, Mauritian time.

Source: Financial Markets Operations Division.

Table 56: Mauritius Exchange Rate Index (MERI): January 2016 to May 2018

	MERI1			MERI2		
	2016	2017	2018	2016	2017	2018
January	102.738	101.439	98.655	101.573	100.275	97.951
February	102.739	101.170	97.914	101.647	100.032	97.265
March	102.440	100.766	98.939	101.367	99.645	98.278
April	102.255	100.610	100.293	101.265	99.482	99.607
May	102.470	100.156	101.091	101.447	99.125	100.263
June	103.072	100.203		102.019	99.226	
July	102.517	99.585		101.430	98.677	
August	102.438	97.638		101.404	96.803	
September	102.408	97.998		101.365	97.193	
October	102.012	99.274		100.915	98.404	
November	101.792	99.519		100.648	98.627	
December	101.478	99.390		100.285	98.559	

Notes:

(i) The Mauritius Exchange Rate Index (MERI), which is a weighted average of bilateral exchange rates for the Mauritian rupee, is a summary measure of the rupee's movements against the currencies of its important trading partners.

(ii) The choice of currencies has been influenced by the importance of the currency distribution of trade flows of Mauritius with the rest of the world.

(iii) Two indices have been derived: MERI1 and MERI2. MERI1 is based on the currency distribution of merchandise trade, while MERI2 is based on the currency distribution of merchandise trade and tourism earnings.

(iv) The base year of the MERI is January - December 2007 = 100.

(v) An increase (decrease) in the index indicates a depreciation (appreciation) of the rupee.

Source: Financial Markets Operations Division.

Table 57: Foreign Currency Transactions: May 2017 to May 2018[1]

(US$ million)

Month	Purchases				Sales				Turnover
	Spot		Forward	Total	Spot		Forward	Total	
	Less than US$ 20,000 or equivalent	More than US$ 20,000 or equivalent			< US$ 20,000 or equivalent	> US$ 20,000 or equivalent			
May-17	72.5	378.4	57.8	**508.7**	59.0	341.6	49.1	**449.7**	**958.4**
Jun-17	66.2	350.5	38.5	**455.2**	57.7	341.4	43.5	**442.6**	**897.8**
Jul-17	73.5	331.8	44.7	**450.0**	58.7	338.9	52.2	**449.8**	**899.8**
Aug-17	77.9	387.7	45.7	**511.3**	66.9	364.7	65.4	**497.1**	**1,008.4**
Sep-17	93.2	308.6	71.5	**473.2**	80.0	306.7	35.7	**422.5**	**895.7**
Oct-17	119.4	270.1	64.9	**454.3**	77.1	291.4	55.4	**423.9**	**878.2**
Nov-17	125.4	306.8	47.6	**479.8**	93.6	321.6	52.0	**467.2**	**947.0**
Dec-17	125.0	297.9	44.8	**467.7**	93.9	334.7	41.2	**469.7**	**937.5**
Jan-18	150.5	299.1	79.5	**529.0**	78.6	298.0	80.5	**457.1**	**986.1**
Feb-18	121.8	296.0	79.2	**496.9**	88.2	267.9	44.6	**400.8**	**897.7**
Mar-18	138.3	326.8	77.5	**542.7**	113.0	318.2	28.5	**459.6**	**1,002.3**
Apr-18	153.2	301.8	54.4	**509.4**	89.9	265.1	29.0	**383.9**	**893.3**
May-18	165.6	269.8	69.1	**504.5**	120.9	335.9	49.9	**506.7**	**1,011.2**

[1] Transactions excluding interbank and swap transactions.

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

Table 58a: Foreign Currency Purchases by Sector: June 2017 to May 2018[1]

(US$ million)

Sector (ISIC 1 digit)*	Description	Jun/17	Jul/17	Aug/17	Sep/17	Oct/17	Nov/17	Dec/17	Jan/18	Feb/18	Mar/18	Apr/18	May/18
A	Agriculture, forestry and fishing	11.2	18.6	5.1	10.0	17.5	15.9	11.4	22.2	44.0	33.9	12.6	9.1
B	Mining and quarrying	0.1	0.1	0.0	0.1	0.1	0.2	0.2	0.1	0.1	0.1	0.1	0.2
C	Manufacturing	51.3	38.7	56.4	40.8	44.3	46.1	50.6	42.1	52.4	59.0	44.5	41.1
D	Electricity, gas, steam and air conditioning supply	0.0	0.1	0.0	0.1	0.1	0.0	0.0	0.0	0.2	0.8	0.3	0.0
E	Water supply; sewerage, waste management and remediation activities	0.1	0.4	0.1	0.1	0.2	0.4	0.2	0.2	0.1	0.2	0.2	0.0
F	Construction	5.4	4.6	5.4	6.0	4.6	5.7	10.1	4.3	2.0	3.0	7.6	14.2
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	8.9	12.9	6.5	5.0	4.8	13.4	6.9	7.3	8.4	8.5	32.8	8.6
H	Transportation and storage	7.6	5.7	6.4	12.0	5.9	9.3	6.3	8.3	7.4	10.0	7.7	8.4
I	Accommodation and food service activities	72.3	69.5	56.9	99.0	51.9	75.0	45.5	80.7	44.4	86.7	53.6	55.9
J	Information and communication	12.8	9.2	8.7	9.1	8.7	9.2	9.9	11.3	10.9	10.4	9.1	9.3
K	Financial and insurance activities	107.3	101.0	107.4	71.2	63.7	75.6	74.9	104.8	83.3	71.5	62.8	94.0
L	Real estate activities	7.2	3.1	40.1	6.3	5.1	1.6	3.9	1.0	3.9	4.7	4.3	6.6
M	Professional, scientific and technical activities	23.3	26.0	60.6	20.5	21.8	16.3	30.7	25.0		31.0	28.4	23.8
N	Administrative and support service activities	17.2	16.0	17.6	16.7	22.5	14.0	24.6	16.4	15.3	18.1	16.8	14.9
O	Public administration and defence; compulsory social security	0.2	0.5	0.4	0.2	0.0	0.4	0.1	0.2	2.1	0.4	0.1	2.3
P	Education	0.2	0.6	0.6	0.7	3.0	0.2	2.2	0.5	0.6	0.1	0.9	0.2
Q	Human health and social work activities	6.6	2.6	8.7	8.4	13.8	9.4	0.6	7.7	1.7	0.3	0.6	0.6
R	Arts, entertainment and recreation	1.1	7.7	0.9	1.6	2.7	1.5	2.8	1.5	1.8	3.3	1.8	1.7
S	Other service activities	24.2	25.9	21.4	28.4	27.5	29.6	30.9	8.2	25.5	21.3	22.4	19.7
T	Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U	Activities of extraterritorial organizations and bodies	0.5	0.2	0.6	0.0	0.1	0.1	0.1	0.3	0.2	0.2	0.2	0.0
	Personal	31.7	33.0	29.7	43.7	36.7	30.6	31.1	36.4	35.1	40.9	49.5	28.2
	Total	**389.0**	**376.5**	**433.4**	**380.0**	**335.0**	**354.4**	**342.8**	**378.5**	**375.2**	**404.3**	**356.2**	**338.9**

Table 58b: Foreign Currency Sales by Sector: June 2017 to May 2018[1]

(US$ million)

Sector (ISIC 1 digit)*	Description	Jun/17	Jul/17	Aug/17	Sep/17	Oct/17	Nov/17	Dec/17	Jan/18	Feb/18	Mar/18	Apr/18	May/18
A	Agriculture, forestry and fishing	1.4	5.8	2.7	2.9	4.1	1.4	3.8	4.1	5.5	2.9	5.4	3.3
B	Mining and quarrying	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0
C	Manufacturing	25.8	31.0	33.8	26.0	34.6	29.1	25.8	34.6	34.6	26.6	26.8	31.8
D	Electricity, gas, steam and air conditioning supply	11.6	14.7	17.0	3.0	9.4	20.1	23.1	20.9	13.2	20.0	16.0	16.1
E	Water supply; sewerage, waste management and remediation activities	1.4	0.4	1.0	0.3	0.4	0.3	0.4	0.4	0.2	0.9	0.9	0.4
F	Construction	7.8	11.8	9.2	8.6	5.1	7.7	4.9	9.2	6.1	10.0	7.4	9.7
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	115.1	117.5	121.2	106.6	103.0	112.5	124.9	114.1	100.1	111.0	103.1	127.7
H	Transportation and storage	10.1	15.0	26.1	14.5	19.3	20.5	18.3	13.1	17.1	12.8	11.7	16.4
I	Accommodation and food service activities	10.8	7.6	16.5	2.4	1.5	4.2	1.5	6.7	7.4	1.2	4.2	7.5
J	Information and communication	13.4	8.2	11.1	14.2	9.4	20.5	19.2	26.1	14.6	20.1	14.6	20.7
K	Financial and insurance activities	81.4	66.2	72.6	39.2	46.6	40.0	63.4	46.9	28.6	40.0	38.0	57.4
L	Real estate activities	0.9	0.4	2.5	3.0	0.2	1.1	0.3	0.4	0.6	2.4	1.3	0.5
M	Professional, scientific and technical activities	11.8	26.6	22.3	19.1	12.5	8.5	9.9	8.4	9.1	18.3	3.7	11.4
N	Administrative and support service activities	6.4	4.4	4.5	6.3	5.6	6.9	4.9	6.0	3.8	5.1	3.8	5.0
O	Public administration and defence; compulsory social security	33.4	24.4	26.2	36.6	29.6	31.6	19.6	47.5	22.9	36.1	18.6	36.6
P	Education	9.4	0.7	0.5	2.7	0.8	0.1	0.2	0.5	0.8	0.7	1.6	0.4
Q	Human health and social work activities	8.9	13.0	15.3	10.4	18.8	19.4	6.3	6.1	4.3	5.8	4.9	6.1
U	Activities of extraterritorial organizations and bodies	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.0
R	Arts, entertainment and recreation	0.5	0.9	7.0	0.6	1.1	1.9	0.9	0.4	0.9	1.0	0.7	0.8
S	Other service activities	17.8	20.7	19.6	19.2	15.3	17.2	23.1	9.0	13.1	13.4	14.7	14.9
T	Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Personal	16.8	21.6	21.1	26.8	29.5	30.4	25.4	24.1	29.6	18.5	16.8	19.1
	Total	**384.9**	**391.1**	**430.1**	**342.5**	**346.8**	**373.6**	**375.9**	**378.5**	**312.6**	**346.6**	**294.1**	**385.8**

** The data are in line with the structure of the fourth revision of the UN's International Standard of Industrial Classification (ISIC Rev. 4).*
Details on ISIC Rev.4 are available on the United Nations Statistics Division website at http://unstats.un.org/unsd/cr/registry/isic-4.asp.

[1] Spot and forward foreign currency transactions greater than US$ 20,000 or equivalent.

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

Table 59a: Foreign Currency Purchases by Major Currencies: June 2017 to May 2018[1]

(US$ million)

	USD	EUR	GBP	Others	Total
Jun-17	199.4	160.6	18.8	10.2	**389.0**
Jul-17	212.8	143.1	11.0	9.5	**376.5**
Aug-17	244.1	171.2	11.5	6.6	**433.4**
Sep-17	175.3	156.4	38.3	10.0	**380.0**
Oct-17	181.6	121.4	25.8	6.2	**335.0**
Nov-17	170.6	151.0	24.6	8.1	**354.4**
Dec-17	189.6	119.5	25.4	8.2	**342.8**
Jan-18	179.2	159.2	31.5	8.6	**378.5**
Feb-18	181.4	173.3	13.3	7.1	**375.2**
Mar-18	221.9	138.9	32.5	11.0	**404.3**
Apr-18	189.4	137.3	20.4	9.1	**356.2**
May-18	210.6	105.2	10.5	12.5	**338.9**

Table 59b: Foreign Currency Sales by Major Currencies: June 2017 to May 2018[1]

(US$ million)

	USD	EUR	GBP	Others	Total
Jun-17	253.6	60.0	18.0	53.4	**384.9**
Jul-17	276.5	62.9	7.8	43.9	**391.1**
Aug-17	304.5	72.8	13.6	39.2	**430.1**
Sep-17	223.8	56.8	23.6	38.2	**342.5**
Oct-17	229.6	70.0	9.9	37.2	**346.8**
Nov-17	230.4	102.9	8.8	31.6	**373.6**
Dec-17	239.4	97.1	11.7	27.7	**375.9**
Jan-18	276.0	54.0	18.7	29.8	**378.5**
Feb-18	204.0	67.7	10.0	30.9	**312.6**
Mar-18	202.2	69.7	36.9	37.9	**346.6**
Apr-18	176.0	73.4	9.5	35.3	**294.1**
May-18	239.3	101.2	9.2	36.2	**385.8**

[1] Spot and forward foreign currency transactions greater than US$ 20,000 or equivalent.

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

Table 60: Swap Transactions by Sector in Major Currencies: January 2018 to May 2018[1]

(US$ million)

ISIC 1 digit*	Sector	Jan/18		Feb/18		Mar/18		Apr/18		May/18	
		Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales
	USD										
A	Agriculture, forestry and fishing	13.5	0.0	32.8	0.0	66.4	0.0	25.5	0.5	36.8	0.0
C	Manufacturing	14.3	1.3	14.6	3.0	16.5	4.8	14.2	0.7	26.3	0.5
F	Construction	0.3	0.0	0.3	0.0	0.8	0.0	0.4	0.0	0.4	0.0
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	20.2	0.2	20.1	0.0	13.6	0.0	46.9	1.0	23.8	0.3
H	Transportation and storage	7.8	0.0	9.0	0.0	8.9	0.0	7.6	0.0	12.0	0.0
I	Accommodation and food service activities	45.8	1.3	32.7	0.0	22.6	0.5	12.1	2.3	23.2	2.8
J	Information and communication	1.9	0.0	0.7	0.0	1.9	0.0	1.2	0.0	2.6	0.0
K	Financial and insurance activities	338.5	65.1	340.2	210.3	310.3	263.1	342.1	89.9	435.5	83.4
M	Professional, scientific and technical activities	0.5	0.0	0.0	0.0	0.2	0.0	0.0	0.5	0.0	1.5
N	Administrative and support service activities	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.6	0.0
S	Other service activities	1.1	0.0	28.1	0.0	15.0	0.0	2.9	1.0	12.2	0.0
	Total - USD	**444.3**	**67.9**	**478.7**	**213.3**	**456.1**	**268.4**	**452.8**	**95.9**	**573.4**	**88.5**
	EUR										
A	Agriculture, forestry and fishing	12.2	0.0	77.3	1.1	28.8	0.9	0.0	0.3	11.8	0.4
C	Manufacturing	48.3	4.4	49.6	2.0	26.7	1.3	46.0	1.2	46.2	0.4
F	Construction	6.8	0.9	6.7	1.3	6.7	2.3	6.6	3.0	0.0	3.1
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	19.9	0.0	21.5	0.0	6.1	0.0	15.8	0.0	5.1	0.0
H	Transportation and storage	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
I	Accommodation and food service activities	214.5	2.2	182.9	0.0	227.4	0.0	188.4	2.4	160.3	0.3
J	Information and communication	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
K	Financial and insurance activities	27.0	1.4	36.1	12.7	67.1	0.2	11.6	2.5	20.3	17.5
M	Professional, scientific and technical activities	6.0	0.0	20.1	0.0	5.0	0.0	0.0	0.0	4.7	0.0
N	Administrative and support service activities	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
S	Other service activities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.4	0.0
	Total - EUR	**334.9**	**8.8**	**394.3**	**17.2**	**367.8**	**4.8**	**268.4**	**9.4**	**249.8**	**21.7**
	GBP										
A	Agriculture, forestry and fishing	1.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10.6	0.0
C	Manufacturing	0.0	0.3	0.0	0.1	0.0	1.3	0.1	0.5	0.0	0.5
F	Construction	0.0	1.8	0.0	1.8	0.1	1.0	0.0	1.0	0.0	0.9
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
H	Transportation and storage	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
I	Accommodation and food service activities	21.0	1.0	11.1	0.7	9.9	0.0	4.3	0.3	6.6	0.0
J	Information and communication	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
K	Financial and insurance activities	0.3	1.1	1.0	0.1	0.2	0.0	0.0	0.0	0.2	0.0
M	Professional, scientific and technical activities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
N	Administrative and support service activities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
S	Other service activities	0.6	0.0	0.6	0.0	0.6	0.0	0.6	0.0	0.6	0.0
	Total- GBP	**23.0**	**4.2**	**12.7**	**2.8**	**10.9**	**2.3**	**5.0**	**1.8**	**18.0**	**1.4**
	Other foreign currencies										
A	Agriculture, forestry and fishing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
C	Manufacturing	1.1	1.2	3.1	0.1	0.0	0.0	0.8	0.2	1.8	0.0
F	Construction	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0
H	Transportation and storage	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
I	Accommodation and food service activities	0.3	0.3	0.1	0.0	0.0	0.0	0.7	0.0	0.0	0.0
J	Information and communication	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
K	Financial and insurance activities	0.0	1.2	0.0	0.9	0.0	0.0	0.0	1.5	0.2	3.9
M	Professional, scientific and technical activities	0.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
N	Administrative and support service activities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
S	Other service activities	1.9	0.0	2.0	2.0	1.0	0.0	0.9	0.0	0.9	0.0
	Total - Other foreign currencies	**3.3**	**3.2**	**5.1**	**3.0**	**1.0**	**0.0**	**2.6**	**1.7**	**2.9**	**4.0**
	ALL FOREIGN CURRENCIES										
A	Agriculture, forestry and fishing	26.8	0.0	110.1	1.2	95.3	0.9	25.5	0.8	59.2	0.4
C	Manufacturing	63.8	7.2	67.4	5.2	43.2	7.5	61.1	2.6	74.3	1.4
F	Construction	7.1	2.7	7.1	3.2	7.6	3.3	7.0	3.9	0.4	4.0
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	40.1	0.2	41.7	0.0	19.7	0.0	62.7	1.0	28.9	0.3
H	Transportation and storage	7.8	0.0	9.0	0.0	8.9	0.0	7.6	0.0	12.0	0.0
I	Accommodation and food service activities	281.5	4.8	226.8	0.7	259.8	0.5	205.6	5.0	190.1	3.1
J	Information and communication	1.9	0.0	0.7	0.0	1.9	0.0	1.2	0.0	2.6	0.0
K	Financial and insurance activities	365.7	68.8	377.3	224.1	377.7	263.3	353.7	94.0	456.3	104.8
M	Professional, scientific and technical activities	6.5	0.4	20.1	0.0	5.1	0.0	0.0	0.5	4.7	1.5
N	Administrative and support service activities	0.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.6	0.0
S	Other service activities	3.6	0.0	30.6	2.0	16.5	0.0	4.4	1.0	15.1	0.0
	GRAND TOTAL	**805.5**	**84.1**	**890.8**	**236.3**	**835.7**	**275.5**	**728.8**	**108.8**	**844.2**	**115.6**

** The data are in line with the structure of the fourth revision of the UN's International Standard of Industrial Classification (ISIC Rev. 4).*
Details on ISIC Rev.4 are available on the United Nations Statistics Division website at http://unstats.un.org/unsd/cr/registry/isic-4.asp.

[1] Swap transactions against MUR in US$ equivalent.

Source: Financial Markets Operations Division.

Table 61a: Transactions on the Stock Exchange of Mauritius: May 2017 to May 2018

Period	Official Market						
	Number of Sessions			Average			
		SEMTRI[1] (in Rs terms)	SEMTRI[1] (in US$ terms)	SEM-7/ SEM10 [2]	SEMDEX	Value of Transactions (Rs'000)	Volume of Transactions ('000)
May-17	22	7,187.23	3,232.77	397.91	2,049.78	41,994	2,234
Jun-17	21	7,365.57	3,328.91	406.42	2,093.50	76,347	2,606
Jul-17	21	7,643.28	3,500.44	420.89	2,161.72	42,148	1,695
Aug-17	23	7,754.49	3,648.97	423.65	2,188.08	75,412	3,968
Sep-17	21	7,774.86	3,661.22	422.04	2,190.76	63,947	2,852
Oct-17	21	7,855.49	3,626.34	425.01	2,211.26	77,776	2,799
Nov-17	20	7,884.54	3,628.71	421.56	2,209.44	61,658	2,228
Dec-17	20	7,816.46	3,623.28	415.19	2,178.58	108,649	2,549
Jan-18	18	8,077.11	3,818.54	430.47	2,247.84	76,912	2,032
Feb-18	17	8,186.04	3,927.60	435.37	2,277.32	56,202	3,016
Mar-18	21	8,240.65	3,909.06	436.11	2,291.42	52,966	2,029
Apr-18	21	8,219.18	3,820.26	436.22	2,283.38	40,727	1,401
May-18	22	8,190.61	3,714.16	436.50	2,272.53	62,213	6,959

[1] The SEM Total Return Index (SEMTRI) was launched on 3 October 2002 at 743.44 in Rupee terms, and 391.34 in US dollar terms (Base value as at 5 July 1989=100). The new index includes price earning ratios and dividend earnings, besides measuring price changes on listed stocks. The index has been worked back so as to provide the market's evolution over time.

[2] The SEM-7 started with an index value of 100 on 30 March 1998. As from 2 October 2014, the SEM-7 has been replaced by the SEM-10. The opening level of the SEM-10 was set at the closing level of the SEM-7 index on 1 October 2014.

Source: The Stock Exchange of Mauritius Ltd.

Table 61b: Transactions by Non-Residents on the Stock Exchange of Mauritius: May 2017 to May 2018

(Rs million)

Period	Purchases	Sales	Net Purchases(+)/ Net Sales(-)
May-17	301.6	241.2	60.4
Jun-17	358.7	807.0	-448.3
Jul-17	427.7	322.8	104.9
Aug-17	761.8	579.2	182.6
Sep-17	626.6	676.8	-50.2
Oct-17	509.0	744.6	-235.6
Nov-17	147.2	506.3	-359.1
Dec-17	428.8	687.5	-258.7
Jan-18	163.7	158.8	4.9
Feb-18	214.9	330.0	-115.1
Mar-18	176.2	213.5	-37.4
Apr-18	314.9	248.3	66.6
May-18	289.6	463.5	-173.9
Total	**4,720.5**	**5,979.4**	**-1,258.9**

Figures may not add up to total due to rounding.

Source: The Stock Exchange of Mauritius Ltd.

Table 62: Tourist Arrivals: January 2015 to May 2018 and Gross Tourism Earnings: January 2015 to April 2018

	2015		2016		2017		2018	
	Tourist Arrivals*	Gross Tourism Earnings ^ *(Rs million)*	Tourist Arrivals*	Gross Tourism Earnings ^ *(Rs million)*	Tourist Arrivals*	Gross Tourism Earnings ^ *(Rs million)*	Tourist Arrivals*	Gross Tourism Earnings ^ *(Rs million)*
January	103,556	4,872	118,426	5,250	124,362	6,119	120,974	6,615
February	91,066	3,918	100,706	4,912	105,049	4,713	115,600	6,060
March	96,425	4,381	108,704	4,841	110,271	5,254	119,841	5,808
April	90,221	4,091	91,992	4,382	111,432	4,830	104,967	5,631
May	87,054	3,659	94,830	4,278	96,557	4,593	101,138	
June	65,459	3,318	71,806	3,525	78,188	3,810		
July	95,694	3,570	108,122	3,806	112,347	4,205		
August	89,422	3,654	94,920	4,322	100,191	4,329		
September	84,456	3,705	91,384	3,894	96,282	4,243		
October	109,014	4,486	130,421	4,973	130,070	5,511		
November	106,204	4,785	115,782	5,251	121,496	6,026		
December	132,681	5,751	148,134	6,433	155,615	6,629		
Total	**1,151,252**	**50,191**	**1,275,227**	**55,867**	**1,341,860**	**60,262**	**562,520**	**24,114**

^ Gross tourism earnings are estimated from banking records as well as returns submitted by money-changers and foreign exchange dealers.

** Source: Statistics Mauritius.*

^ Source: Research and Economic Analysis Department.

Table 63: Gross Official International Reserves: May 2015 to May 2018

	Gross Foreign Assets of Bank of Mauritius				Reserve Position in the IMF	Foreign Assets of Government	Gross Official International Reserves	Gross Official International Reserves [1]	Import Cover [4]
	Gold	SDR	Other	TOTAL					
	(Rs million)							*(US$ million)*	*(No. of months)*
May-15	12,004	4,914	120,956	137,874	1,581	0.2	**139,455.2**	**3,943.5**	**7.1**
Jun-15	11,821	4,934	121,549	138,304	1,590	0.1	**139,894.1**	**3,979.5**	**7.1**
Jul-15	10,952	4,936	125,854	141,742	1,589	0.2	**143,331.2**	**4,048.6**	**7.3**
Aug-15	11,360	4,949	125,637	141,946	1,587	0.2	**143,533.2**	**4,085.1**	**7.3**
Sep-15	11,417	4,991	127,691	144,099	1,605	0.2	**145,704.2**	**4,101.2**	**7.4**
Oct-15	11,766	4,996	131,340	148,102	1,612	0.1	**149,714.1**	**4,175.3**	**7.6**
Nov-15	10,932	4,973	134,123	150,028	1,599	0.1	**151,627.1**	**4,187.3**	**7.7**
Dec-15	10,887	4,978	135,437	151,302	1,600	0.1	**152,902.1**	**4,260.5**	**7.7**
Jan-16	11,445	4,978	136,942	153,365	1,604	0.1	**154,969.1**	**4,303.6**	**8.1**
Feb-16	14,002	4,462	137,586	156,050	2,095	0.1	**158,145.1**	**4,422.6**	**8.2**
Mar-16	13,829	4,473	138,758	157,060	2,115	0.1	**159,175.1**	**4,497.8**	**8.3**
Apr-16	14,168	4,444	137,793	156,405	2,046	0.2	**158,451.2**	**4,529.0**	**8.3**
May-16	13,626	4,475	141,540	159,641	2,050	0.1	**161,691.1**	**4,565.1**	**8.4**
Jun-16	17,216	4,460	144,962	166,638	2,041	0.1	**168,679.1**	**4,745.0**	**8.8**
Jul-16	17,352	4,429	144,953	166,734	2,018	0.1	**168,752.1**	**4,770.7**	**8.8**
Aug-16	17,030	4,423	144,771	166,224	2,012	0.1	**168,236.1**	**4,772.6**	**8.8**
Sep-16	17,263	4,449	147,828	169,540	2,023	0.1	**171,563.1**	**4,845.1**	**8.9**
Oct-16	18,280	4,425	148,355	171,060	1,489	0.2	**172,549.2**	**4,807.4**	**9.0**
Nov-16	17,104	4,374	152,085	173,563	1,471	0.1	**175,034.1**	**4,862.6**	**9.1**
Dec-16	16,675	4,338	156,390	177,403	1,455	0.1	**178,858.1**	**4,966.9**	**9.3**
Jan-17	17,082	4,338	152,678	174,098	1,455	0.1	**175,553.1**	**4,925.5**	**8.5**
Feb-17	17,793	4,326	152,521	174,640	1,206	0.2	**175,846.2**	**4,943.7**	**8.5**
Mar-17	17,530	4,315	153,525	175,370	1,200	0.1	**176,570.1**	**5,001.9**	**8.5**
Apr-17	17,706	4,307	156,854	178,867	1,207	0.03	**180,074.0**	**5,144.9**	**8.7**
May-17	17,567	4,316	156,291	178,174	1,211	0.1	**179,385.1**	**5,158.0**	**8.6**
Jun-17	17,125	4,313	158,695	180,133	1,206	0.1	**181,339.1**	**5,261.4**	**8.7**
Jul-17	16,926	4,226	154,708	175,860	1,184	0.01	**177,044.0**	**5,293.0**	**8.5**
Aug-17	17,070	4,165	153,909	175,144	1,161	0.03	**176,305.0**	**5,397.7**	**8.5**
Sep-17	17,422	4,294	162,630	184,346	1,206	0.1	**185,552.1**	**5,485.7**	**8.9**
Oct-17	17,507	4,327	165,866	187,700	1,212	0.2	**188,912.2**	**5,509.4**	**9.1**
Nov-17	17,214	4,280	169,181	190,675	1,201	0.1	**191,876.1**	**5,711.2**	**9.2**
Dec-17	17,358	4,278	177,724	199,360	1,008	0.2	**200,368.2**	**5,984.0**	**9.7**
Jan-18	17,259	4,222	174,745	196,226	998	0.2	**197,224.2**	**6,103.4**	**9.5**
Feb-18	17,304	4,287	180,977	202,568	1,008	0.03	**203,576.0**	**6,198.6**	**9.8**
Mar-18	17,609	4,345	184,536	206,490	1,026	0.2	**207,516.2**	**6,243.4**	**10.0**
Apr-18 [3]	18,026	4,425	191,062	213,513	1,045	0.1	**214,558.1**	**6,270.3**	**10.3**
May-18 [2]	17,979	4,382	198,535	220,896	1,036	0.05	**221,932.1**	**6,442.2**	**10.7**

[1] Valued at end-of-period exchange rate. *[2] Provisional.* *[3] Revised.*

[4] The monthly import cover is based on the imports of goods (f.o.b.) and services for the respective calendar years, except 2018, which is based on imports data for calendar year 2017.

Source: Research and Economic Analysis Department.

Table 64a: Gross Direct Investment Flows in Mauritius (Excluding Global Business) by Sector: Annual 2011 to 2017

(Rs million)

Sector (ISIC 1 digit)*	Description	2011 [1]	2012 [1]	2013 [1]	2014 [1]	2015 [2]	2016 [2]	2017 [2 3]
A	Agriculture, forestry and fishing	215	127	723	114	3	-	12
C	Manufacturing	669	1,597	1,020	991	91	511	108
D	Electricity, gas, steam and air conditioning supply	18	8	831	979	-	-	19
F	Construction	2,117	2,305	865	602	332	511	1,051
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	600	746	1,237	685	30	23	51
H	Transportation and storage	204	43	76	82	8	-	-
I	Accommodation and food service activities	999	1,839	756	5,986	860	199	386
J	Information and communication	462	373	274	235	-	97	73
K	Financial and insurance activities	1,972	5,512	1,386	1,978	229	2,150	6,586
L	Real estate activities	5,236	7,553	6,124	6,177	8,120	9,931	8,793
	of which - IRS/RES/IHS/PDS [4]	*3,352*	*4,228*	*4,598*	*4,038*	*6,842*	*7,936*	*5,775*
M	Professional, scientific and technical activities	266	52	33	18	-	40	103
N	Administrative and support service activities	38	8	217	4	-	-	-
P	Education	4	-	32	32	-	7	163
Q	Human health and social work activities	91	210	184	592	4	179	30
R	Arts, entertainment and recreation	3	-	8	-	-	-	40
S	Other service activities	-	-	-	22	-	-	76
Total		**12,894**	**20,373**	**13,766**	**18,497**	**9,677**	**13,648**	**17,491**

* The data are in line with the structure of the fourth revision of the UN's International Standard of Industrial Classification (ISIC Rev. 4).
Details on ISIC Rev.4 are available on the United Nations Statistics Division website at http://unstats.un.org/unsd/cr/registry/isic-4.asp

[1] The data for 2011 to 2014 have been supplemented with the results from the Foreign Assets and Liabilities Survey (FALS) and therefore also include reinvested earnings and shareholders' loans.

[2] Preliminary. The data would be revised in the wake of the results from future FALS and are therefore not strictly comparable with prior years' data.

[3] Revised following new information culled by the Bank.

[4] IRS/RES/IHS/PDS: Integrated Resort Scheme/Real Estate Scheme/Invest Hotel Scheme/Property Development Scheme.

Table 64b: Gross Direct Investment Flows in Mauritius (Excluding Global Business) by Geographical Origin: Annual 2011 to 2017

(Rs million)

Region /Economy	2011 [1]	2012 [1]	2013 [1]	2014 [1]	2015 [2]	2016 [2]	2017 [2 3]
Total world	**12,894**	**20,373**	**13,766**	**18,497**	**9,677**	**13,648**	**17,491**
Developed countries	**7,637**	**10,493**	**7,429**	**11,841**	**6,330**	**7,176**	**13,000**
Europe	7,382	10,311	7,206	9,709	6,214	7,062	12,893
European Union 27	7,317	9,884	6,318	9,011	5,349	6,395	9,100
Belgium	93	598	204	77	112	434	318
Luxembourg	185	365	322	764	126	137	3,312
France	4,018	4,282	3,434	3,811	3,555	4,496	4,383
Germany	11	2	856	1,053	57	124	170
United Kingdom	2,312	4,076	620	1,106	908	633	517
Switzerland	56	159	610	573	730	420	295
Other	9	268	278	125	135	247	3,497
North America	255	182	223	2,132	116	114	107
United States	230	175	219	1,732	114	69	81
Developing economies	**5,257**	**9,854**	**6,274**	**6,656**	**3,347**	**6,468**	**4,491**
Africa	3,570	5,802	2,456	2,269	2,002	2,445	2,227
Reunion	246	146	168	141	104	44	36
South Africa	3,006	5,343	1,851	1,530	1,411	1,967	1,814
Other	318	313	435	598	487	434	378
Latin America and the Caribbean	189	19	97	913	84	45	-
South America	176	-	1	12	-	1	-
Central America	13	19	96	901	84	44	-
Asia and Oceania	1,498	4,033	3,721	3,474	1,261	3,978	2,264
Asia	1,347	4,030	3,586	3,455	1,232	3,907	2,241
West Asia	393	361	555	636	200	1,309	533
United Arab Emirates	393	336	488	617	152	1,022	502
South and East Asia	954	3,669	3,031	2,819	1,032	2,598	1,708
South Asia	518	728	363	448	85	45	116
India	510	691	353	421	85	45	90
East Asia	436	2,941	2,668	2,371	947	2,553	1,592
China	245	2,558	1,894	618	423	2,443	1,110
Other	191	383	774	1,753	524	110	483
Oceania	151	3	135	19	29	71	23
Unspecified	-	**26**	**63**	**-**	**-**	**4**	**-**

[1] The data for 2011 to 2014 have been supplemented with the results from the Foreign Assets and Liabilities Survey (FALS) and therefore also include reinvested earnings and shareholders' loans.

[2] Preliminary. The data would be revised in the wake of the results from future FALS and are therefore not strictly comparable with prior years' data.

[3] Revised following new information culled by the Bank.

Figures may not add up to totals due to rounding.

Source: Research and Economic Analysis Department.

Table 65a: Gross Direct Investment Flows Abroad (Excluding Global Business) by Sector: Annual 2011 to 2017

(Rs million)

Sector (ISIC 1 digit)*	Description	2011 [1]	2012 [1]	2013 [1]	2014 [1]	2015 [2]	2016 [2]	2017 [2]
A	Agriculture, forestry and fishing	535	696	527	254	108	4	30
C	Manufacturing	991	449	213	503	2	812	620
D	Electricity, gas, steam and air conditioning supply	-	-	-	-	-	53	-
E	Water supply; sewerage, waste management and remediation activities	1	6	-	-	12	-	-
F	Construction	308	114	425	98	-	38	-
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	78	90	108	656	106	47	10
H	Transportation and storage	34	167	71	233	2	-	-
I	Accommodation and food service activities	1,850	1,017	3,044	1,446	162	282	128
J	Information and communication	195	19	181	1,165	-	-	23
K	Financial and insurance activities	1,252	2,381	618	609	1,131	69	1,116
L	Real estate activities	165	254	862	409	286	448	588
M	Professional, scientific and technical activities	34	28	152	39	-	58	35
N	Administrative and support service activities	8	11	45	-	17	8	-
P	Education	575	-	13	-	-	-	-
Q	Human health and social work activities	72	274	40	599	583	-	-
R	Arts, entertainment and recreation	-	42	12	-	-	18	3
S	Other service activities	3	-	18	2	1	5	-
Total		**6,101**	**5,549**	**6,329**	**6,013**	**2,410**	**1,842**	**2,553**

* The data are in line with the structure of the fourth revision of the UN's International Standard of Industrial Classification (ISIC Rev. 4)
Details on ISIC Rev.4 are available on the United Nations Statistics Division website at http://unstats.un.org/unsd/cr/registry/isic-4.asp

[1] The data for 2011 to 2014 have been supplemented with the results from the Foreign Assets and Liabilities Survey (FALS) and therefore also include reinvested earnings and shareholders' loans.

[2] Preliminary. The data would be revised in the wake of the results from future FALS and are therefore not strictly comparable with prior years' data.

Table 65b: Gross Direct Investment Flows Abroad (Excluding Global Business) by Geographical Destination: Annual 2011 to 2017

(Rs million)

Region / Economy	2011 [1]	2012 [1]	2013 [1]	2014 [1]	2015 [2]	2016 [2]	2017 [2]
Total world	**6,101**	**5,549**	**6,329**	**6,013**	**2,410**	**1,842**	**2,553**
Developed countries	**357**	**1,397**	**1,079**	**2,359**	**532**	**537**	**671**
Europe	288	1,327	876	2,175	504	488	665
European Union 27	214	1,228	656	2,047	170	324	645
France	44	184	214	714	73	151	221
Switzerland	61	-	125	128	334	-	14
Other	13	99	95	1	-	164	6
North and Central America	69	70	203	184	28	49	6
United States	1	6	108	83	14	44	-
Developing economies	**5,659**	**4,070**	**5,242**	**3,653**	**1,878**	**1,305**	**1,882**
Africa	4,428	3,044	4,444	3,023	1,601	895	1,436
Comoros	-	4	1	-	-	-	-
Kenya	2	6	498	344	144	53	912
Madagascar	1,184	1,145	897	483	13	68	202
Mozambique	672	92	16	32	660	-	202
Reunion	382	54	72	132	38	686	31
Seychelles	77	181	157	184	30	-	10
South Africa	79	96	47	50	30	54	18
Other	2,032	1,466	2,756	1,798	686	34	61
Asia and Oceania	1,231	1,026	798	630	277	410	446
Asia	1,014	982	576	565	256	410	417
West Asia	46	-	175	195	95	10	13
United Arab Emirates	*46*	-	*174*	*194*	*68*	*10*	*13*
South and East Asia	968	982	401	370	161	400	404
South Asia	717	574	360	171	*161*	*320*	*393*
India	61	308	*21*	-	28	3	36
Other	656	266	339	171	133	317	357
East Asia	*251*	*408*	*41*	*199*	-	*80*	*12*
China	-	2	6	41	-	18	3
Other	251	406	35	158	-	62	9
Oceania	217	44	222	65	21	-	29
Unspecified	**85**	**82**	**8**	**1**	**-**	**-**	**-**

[1] The data for 2011 to 2014 have been supplemented with the results from the Foreign Assets and Liabilities Survey (FALS) and therefore also include reinvested earnings and shareholders' loans.

[2] Preliminary. The data would be revised in the wake of the results from future FALS and are therefore not strictly comparable with prior years' data.

Figures may not add up to totals due to rounding.
Source: Research and Economic Analysis Department.

Table 66: Coordinated Direct Investment Survey - Position data for Mauritius as at end-2016 vis-à-vis Top Ten Counterpart Economies

(US$ million)

Stock of Direct Investment Liabilities		Stock of Direct Investment Assets	
Total	**282,969**	**Total**	**234,288**
of which:		*of which:*	
United States	53,958	India	101,688
Cayman Islands	41,496	Singapore	21,086
Singapore	21,775	China, P.R.: Mainland	7,248
India	20,876	Cayman Islands	6,898
United Kingdom	17,666	South Africa	6,723
South Africa	15,755	United Kingdom	6,404
Netherlands	13,579	China, P.R.: Hong Kong	5,804
China, P.R.: Hong Kong	11,121	Netherlands	5,469
Luxembourg	7,787	United Arab Emirates	4,757
Virgin Islands, British	7,512	Virgin Islands, British	3,743

Note: The Coordinated Direct Investment Survey includes cross-border position data of Category 1 Global Business Companies (GBC1s).

Source: IMF Website. For further information consult http://data.imf.org/CDIS.

Table 67: Balance of Payments[1]-First Quarters of 2017 and 2018, Rs million

	2017Q1			2018Q1		
	Credits	Debits	Net	Credits	Debits	Net
CURRENT ACCOUNT	**101,211**	**106,195**	**-4,984**	**104,928**	**106,854**	**-1,926**
GOODS AND SERVICES	**45,920**	**58,189**	**-12,269**	**46,687**	**55,516**	**-8,829**
GOODS	**19,687**	**39,188**	**-19,501**	**18,100**	**37,366**	**-19,266**
General merchandise on a BOP basis	19,687	38,785	-19,501	18,100	37,091	-19,266
Of which: Re-exports	*5,538*		*5,538*	*3,707*		*3,707*
Nonmonetary gold		403	-403		275	-275
SERVICES	**26,233**	**19,001**	**7,232**	**28,587**	**18,150**	**10,437**
Maintenance and repair services n.i.e.	**22**	**692**	**-670**	**18**	**702**	**-683**
Transport	**3,155**	**4,469**	**-1,313**	**3,741**	**4,931**	**-1,190**
Sea transport	292	2,329	-2,037	249	2,217	-1,968
Passenger	0	0	0	0	0	0
Freight	0	2,170	-2,170	0	2,003	-2,003
Other	292	159	133	249	214	35
Air transport	2,835	2,103	732	3,477	2,623	854
Passenger	2,121	579	1,542	2,248	626	1,622
Freight	178	51	127	203	68	135
Other	536	1,473	-937	1,026	1,928	-903
Postal and courier services	28	37	-9	15	91	-76
Travel	**16,086**	**6,068**	**10,018**	**18,483**	**5,422**	**13,061**
Business	5,295	356	4,939	5,932	407	5,525
Personal	10,791	5,712	5,079	12,551	5,015	7,537
Construction	**58**	**254**	**-196**	**334**	**42**	**292**
Construction abroad	58	0	58	334	0	334
Construction in the reporting economy	0	254	-254	0	42	-42
Insurance and pension services	**88**	**624**	**-536**	**104**	**335**	**-231**
Direct insurance				78	317	-239
Reinsurance				10	10	1
Auxiliary insurance services	88	624	-536	0	4	-4
Pension and standardized guarantee services				16	4	11
Financial services	**475**	**277**	**198**	**935**	**442**	**493**
Charges for the use of intellectual property n.i.e.	**4**	**160**	**-156**	**10**	**138**	**-128**
Telecommunications, computer, and information services	**1,174**	**569**	**605**	**1,197**	**1,246**	**-49**
Telecommunications services	688	381	307	801	553	248
Computer services	486	188	298	380	547	-167
Information services				16	147	-131
Other business services	**4,812**	**5,401**	**-589**	**3,616**	**4,369**	**-753**
Research and development services				5	1	3
Professional and management consulting services				945	1,545	-600
Technical, trade-related, and other business services	4,812	5,401	-589	2,666	2,823	-156
Personal, cultural, and recreational services	**127**	**348**	**-221**	**125**	**504**	**-380**
Audiovisual and related services	16	66	-50	10	196	-186
Other personal, cultural, and recreational services	111	282	-171	115	309	-194
Government goods and services n.i.e.	**231**	**139**	**92**	**24**	**19**	**5**
PRIMARY INCOME	**52,893**	**44,024**	**8,869**	**55,602**	**45,941**	**9,661**
Compensation of employees	12	57	-45	11	65	-53
Investment income	52,881	43,967	8,914	55,591	45,876	9,715
Direct investment	33,632	34,575	-943	34,870	36,168	-1,298
o/w global business	*33,568*	*34,422*	*-854*	*34,868*	*36,082*	*-1,214*
Portfolio investment	9,921	2,390	7,531	10,236	2,405	7,831
o/w global business	*9,742*	*1,903*	*8,018*	*10,096*	*2,059*	*8,037*
Other investment	8,643	7,002	1,641	9,566	7,303	2,263
o/w global business	*4,357*	*5,519*	*-1,162*	*5,050*	*5,783*	*-733*
Interest	8,643	7,002	1,641	9,566	7,303	2,263
Reserve assets	685		685	919		919
SECONDARY INCOME	**2,398**	**3,982**	**-1,584**	**2,638**	**5,397**	**-2,759**
General government	163	7	156	983	14	969
Financial corporations, nonfinancial corporations, households, and NPISHs	2,235	3,975	-1,740	1,655	5,383	-3,727
Personal transfers	2,235	3,975	-1,740	1,655	5,383	-3,727
o/w global business	*0*	*2,125*	*-2,125*	*0*	*2,336*	*-2,336*
o/w workers' remittances	*567*	*1,226*	*-659*	*473*	*1,462*	*-989*

	2017Q1			2018Q1		
	Credits	Debits	Net	Credits	Debits	Net
Capital account						
Capital account balance						
	2017Q1			**2018Q1**		
	Net acquisition of financial assets	**Net incurrence of liabilities**	**Net**	**Net acquisition of financial assets**	**Net incurrence of liabilities**	**Net**
Financial account Net lending (+) / net borrowing (–)			**-3,066**			**-3,474**
Direct investment	**120,163**	**196,218**	**-76,055**	**47,233**	**200,663**	**-153,430**
Equity and investment fund shares	96,131	156,974	-60,844	37,786	160,531	-122,744
o/w global business	*96,052*	*155,524*	*-59,472*	*37,559*	*155,718*	*-118,159*
Debt instruments	24,033	39,244	-15,211	9,447	40,133	-30,686
o/w global business	*24,013*	*38,881*	*-14,868*	*9,390*	*38,930*	*-29,540*
Portfolio investment	**37,333**	**-10,077**	**47,410**	**98,247**	**-7,508**	**105,756**
Equity and investment fund shares	26,284	-13,357	39,641	62,269	-5,912	68,181
Central bank						
Deposit-taking corporations, except the central bank	-548	0	-548	263	0	263
General government						
Other sectors	26,831	-13,357	40,189	62,006	-5,912	67,919
o/w global business	*23,524*	*-12,682*	*36,206*	*59,086*	*-5,809*	*64,895*
Debt securities	11,049	3,280	7,769	35,978	-1,596	37,574
Central bank					11	-11
Short-term					11	-11
Long-term						
Deposit-taking corporations, except the central bank	8,110		8,110	10,587	-160	10,747
General government		7	-7		5	-5
Short-term		7	-7		1	-1
Long-term					4	-4
Other sectors	2,939	3,273	-334	25,391	-1,452	26,843
o/w global business	*2,340*	*3,307*	*-967*	*25,323*	*-1,452*	*26,775*
Financial derivatives and employee stock options	**65,245**	**60,229**	**5,016**	**64,367**	**32,701**	**31,667**
Central bank						
Deposit-taking corporations, except the central bank	22,874	23,399	-525	5,666	5,154	512
General government						
Other sectors	42,371	36,830	5,541	58,701	27,547	31,154
o/w global business	*42,371*	*36,830*	*5,541*	*58,701*	*27,547*	*31,154*
Other investment	**23,431**	**2,032**	**21,399**	**57,683**	**51,937**	**5,747**
Other equity						
Currency and deposits	14,304	1,179	13,125	31,886	19,167	12,719
Central bank		4	-4		-106	106
Short-term		4	-4		-106	106
Long-term						
Deposit-taking corporations, except the central bank	14,683	1,175	13,509	29,283	19,273	10,009
General government						
Other sectors	-379	0	-379	2,604	0	2,604
Other financial corporations	-379	0	-379	2,604	0	2,604
Short-term	-379	0	-379	2,604	0	2,604
Long-term						
Loans	2,508	-3,759	6,267	8,302	-11,859	20,161
Deposit-taking corporations, except the central bank	6,780	2,864	3,915	-4,946	8,616	-13,562
Short-term						
Long-term	6,780	2,864	3,915	-4,946	8,616	-13,562
General government	0	-5,017	5,017	0	-1,162	1,162
Credits and loans with the IMF						
Other short-term						
Other long-term		-5,017	5,017		-1,162	1,162
Other sectors	-4,272	-1,606	-2,665	13,248	-19,313	32,562
Short-term						
Long-term	-4,272	-1,606	-2,665	13,248	-19,313	32,562
Other financial corporations	-4,272	-1,606	-2,665	13,248	-19,313	32,562
Short-term						
Long-term	-4,272	-1,606	-2,665	13,248	-19,313	32,562
o/w global business	*-4,272*	*-1,606*	*-2,665*	*13,248*	*-19,313*	*32,562*

	2017Q1			2018Q1		
	Net acquisition of financial assets	**Net incurrence of liabilities**	**Net**	**Net acquisition of financial assets**	**Net incurrence of liabilities**	**Net**
Trade Credits and advances	333	1,782	-1,449	-195	-385	190
Other sectors	333	1,782	-1,449	-195	-385	190
Short-term	333	1,782	-1,449	-195	-385	190
Long-term						
Other accounts receivable/payable—other	6,287	2,831	3,456	17,690	45,014	-27,324
Deposit-taking corporations, except the central bank	-660	2,409	-3,069	123	1,758	-1,636
Short-term	-660	2,409	-3,069	123	1,758	-1,636
Long-term						
Other sectors	6,947	421	6,526	17,567	43,255	-25,688
Short-term						
Long-term	6,947	421	6,526	17,567	43,255	-25,688
Other financial corporations	6,947	421	6,526	17,567	43,255	-25,688
Short-term						
Long-term	6,947	421	6,526	17,567	43,255	-25,688
o/w global business	*6,947*	*421*	*6,526*	*17,567*	*43,255*	*-25,688*
Reserve assets	**-837**		**-837**	**6,788**		**6,788**
Monetary gold						
Gold bullion						
Unallocated gold accounts						
Special drawing rights	1		1	1		1
Reserve position in the IMF	-241		-241	4		4
Other reserve assets	-597		-597	6,783		6,783
Net errors and omissions			**-1,917**			**1,547**

[1] *Preliminary estimates. Please refer to the Information Note on the changeover to the BPM6 statistical framework at:* *https://www.bom.mu/sites/default/files/bpm6_information_note.pdf*

For comparison purposes, the 2017Q1 balance of payments statistics have been recast into the BPM6 presentational basis.

LIST OF BANKS, NON-BANK DEPOSIT-TAKING INSTITUTIONS, MONEY-CHANGERS AND FOREIGN EXCHANGE DEALERS LICENSED BY THE BANK OF MAURITIUS

The following is an official list of banks holding a Banking Licence, institutions other than banks which are licensed to transact deposit-taking business and cash dealers licensed to transact the business of money-changer or foreign exchange dealer in Mauritius and Rodrigues as at 31 May 2018.

<u>Banks</u>

1. ABC Banking Corporation Ltd
2. AfrAsia Bank Limited
3. Bank One Limited
4. Bank of Baroda
5. Bank of China (Mauritius) Limited
6. Banque des Mascareignes Ltée
7. BanyanTree Bank Limited
8. Barclays Bank Mauritius Limited
9. Century Banking Corporation Ltd [1]
10. Deutsche Bank (Mauritius) Limited
11. Habib Bank Limited
12. HSBC Bank (Mauritius) Limited
13. Investec Bank (Mauritius) Limited
14. MauBank Ltd
15. SBI (Mauritius) Ltd
16. SBM Bank (Mauritius) Ltd
17. Standard Bank (Mauritius) Limited
18. Standard Chartered Bank (Mauritius) Limited
19. The Hongkong and Shanghai Banking Corporation Limited
20. The Mauritius Commercial Bank Limited
21. Warwyck Private Bank Ltd [2]

<u>Non-Bank Deposit-Taking Institutions</u>

1. Cim Finance Ltd
2. Finlease Company Limited
3. La Prudence Leasing Finance Co. Ltd
4. Mauritian Eagle Leasing Company Limited
5. Mauritius Housing Company Ltd
6. SICOM Financial Services Ltd
7. SPICE Finance Ltd
8. The Mauritius Civil Service Mutual Aid Association Ltd

Money-Changers (Bureaux de Change)

1. Abbey Royal Finance Ltd
2. EFK Ltd
3. Iron Eagle Ltd
4. Moneytime Co. Ltd
5. Unit E Co. Ltd
6. Vish Exchange Ltd

Foreign Exchange Dealers

1. British American Exchange Co. Ltd
2. Change Express Ltd
3. Cim Forex Ltd
4. Island Premier Foreign Exchange Ltd
5. Shibani Finance Co. Ltd
6. Thomas Cook (Mauritius) Operations Company Limited

---

[1] *The bank carries on exclusively Islamic banking business.*

[2] *The bank carries on exclusively private banking business.*