



# **Monthly Statistical Bulletin**

**March 2017**

# Table of Contents

## Overview

## Statistical Tables

1. Selected Economic Indicators of Mauritius: 2006 to 2016
2. Selected Trading Partners' Real GDP Growth and Inflation Rates: 2013 to 2017 and Quarterly - 2014Q1 to 2016Q4
3. Selected Global Stock Market Indices: 2013 to 2016
4. FAO Food Price Index and Oil Prices: 2013 to 2016
5. GDP and Expenditure Components at Market Prices, 2013 to 2017 and Annual Real Growth Rates, 2013 to 2017
6. Gross Value Added by Industry Group at Current Basic Prices, 2013 to 2017 and Sectoral Growth Rates, 2014Q1 to 2016Q4.
7. Labour Force and Unemployment Rate: 2013 to 2016
8. Exports and Imports by Product Group: 2013 to 2016
9. Consumer Price Index and Inflation Rate: January 2009 to March 2017
10. Headline, CPI and Core Inflation Rates: July 2007 to March 2017
11. Selected Price Indicators: 2012 to 2016
- 12a. Components and Sources of Monetary Base: February 2016 to February 2017
- 12b. Components and Sources of Broad Money Liabilities: February 2016 to February 2017
13. Currency in Circulation: March 2016 to March 2017
14. Cheque Clearances: January 2013 to March 2017
- 15a. Mauritius Automated Clearing and Settlement System (MACSS) Rupee Transactions: January 2013 to March 2017
- 15b. Mauritius Automated Clearing and Settlement System (MACSS) Foreign Currency Transactions: January 2013 to March 2017
16. Bank of Mauritius Assets and Liabilities as at end-March 2017
17. Sectoral Balance Sheet of Bank of Mauritius: February 2016 to February 2017
18. Central Bank Survey: February 2016 to February 2017
- 19a. Consolidated Statement of Assets and Liabilities of Banks as at end-February 2017
- 19b. Consolidated Statement of Assets and Liabilities of Banks as at end-February 2017
- 20a. Banks - Assets: February 2016 to February 2017
- 20b. Banks - Liabilities: February 2016 to February 2017
- 21a. Banks - Sectorwise Distribution of Credit to the Private Sector: February 2017
- 21b. Banks - Sectorwise Distribution of Credit to the Private Sector: February 2016 to February 2017
22. Sectoral Balance Sheet of Banks: February 2016 to February 2017
23. Sectoral Balance Sheet of Non-Bank Deposit-Taking Institutions: February 2016 to February 2017
24. Sectoral Balance Sheet of Other Depository Corporations: February 2016 to February 2017
25. Other Depository Corporations Survey: February 2016 to February 2017
26. Depository Corporations Survey: February 2016 to February 2017
27. Maintenance of Cash Reserve Ratio by Banks: 05 March 2015 to 30 March 2017

28. Principal Interest Rates: February 2016 to February 2017
29. Other Interest Rates: December 2013 to February 2017
30. Maturity Pattern of Banks' Foreign Currency Deposits: December 2016
31. Sectorwise Distribution of Credit to Non-Residents: December 2016
32. Electronic Banking Transactions: February 2016 to February 2017
33. Internet Banking Transactions: February 2016 to February 2017
34. Mobile Transactions: February 2016 to February 2017
35. Assets and Liabilities of Non-Bank Deposit-Taking Institutions: February 2016 to January 2017
36. Consolidated Quarterly Profit and Loss Statement of Non-Bank Deposit-Taking Institutions: March 2012 - December 2016
37. Budgetary Central Government - Monthly Statement of Government Operations: July 2015 to January 2017
38. Public Sector Debt: June 2013 to December 2016
39. Auctions of Government of Mauritius Treasury Bills: March 2017
40. Auctions of Government of Mauritius Treasury Bills: March 2016 and March 2017
41. Weighted Average Yields on Government of Mauritius Treasury Bills: March 2017
- 42a. Auctions of Three-Year Government of Mauritius Treasury Notes: February 2016 to March 2017
- 42b. Auctions of Five-Year Government of Mauritius Bonds: February 2015 to February 2017
- 42c. Auction of Ten-Year Government of Mauritius Bonds: January 2014 to January 2017
- 42d. Auction of Fifteen-Year Government of Mauritius Bonds: March 2014 and September 2016
- 42e. Auction of Fifteen-Year Inflation-Indexed Government of Mauritius Bonds: July 2014 and March 2016
- 42f. Auction of Twenty-Year Government of Mauritius Bonds: July 2016 and March 2017
- 43a. Issue of Four-Year Bank of Mauritius Notes: January 2017 and February 2017
- 43b. Issue of Five-Year Bank of Mauritius Bonds: June 2013 and August 2013
- 43c. Issue of Fifteen-Year Bank of Mauritius Bonds: March 2014
44. Buyback Auction of Government of Mauritius Securities: January to March 2017
45. Outstanding Government of Mauritius Securities: January 2015 to March 2017
46. Maturity Structure of Government of Mauritius Securities Outstanding as at end-March 2017
- 47a. Primary Dealers' Transactions: March 2017
- 47b. Secondary Market Transactions: March 2017
48. Secondary Market Activity: March 2015 to March 2017
49. Transactions on the Interbank Money Market: March 2015 to March 2017
50. Transactions on the Interbank Foreign Exchange Market: March 2015 to March 2017
- 51a. Intervention by the Bank of Mauritius on the Domestic Foreign Exchange Market: March 2016 to March 2017
- 51b. Purchases and Sales of Foreign Currency by the Bank of Mauritius from Government and Other Institutions: March 2016 to March 2017
- 52a. Transactions on the Stock Exchange of Mauritius: March 2016 to March 2017
- 52b. Transactions by Non-Residents on the Stock Exchange of Mauritius: March 2016 to March 2017
53. Gross Official International Reserves: January 2015 to March 2017
- 54a. Weighted Average Dealt Selling Rates of the Rupee against the USD, EUR and GBP: January 2015 to March 2017

- 54b. Exchange Rate of the Rupee (End of Period): January 2015 to March 2017
- 54c. Exchange Rate of the Rupee (Period Average): January 2015 to March 2017
- 54d. Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies: March 2015 to March 2017
- 55. Monthly Average Exchange Rates of Selected Currencies vis-à-vis the US Dollar: January 2015 to March 2017
- 56. Mauritius Exchange Rate Index (MERI): January 2015 to March 2017
- 57. Tourist Arrivals: January 2015 to March 2017 and Tourism Earnings: January 2015 to February 2017
- 58a. Gross Direct Investment Flows in Mauritius (Excluding Global Business Sector) by Sector, 2011 to 2016
- 58b. Gross Direct Investment Flows in Mauritius (Excluding Global Business Sector) by Geographical Origin, 2011 to 2016
- 59a. Gross Direct Investment Flows Abroad (Excluding Global Business Sector) by Sector: 2011 to 2016
- 59b. Gross Direct Investment Flows Abroad (Excluding Global Business Sector) by Geographical Destination: 2011 to 2016
- 60. Coordinated Direct Investment Survey - Position data for Mauritius as at end-2015 vis-à-vis Top Ten Counterpart Economies
- 61. Balance of Payments: Quarterly and Calendar Year 2016

List of Banks, Non-Bank Deposit-Taking Institutions, Money-Changers and Foreign Exchange Dealers licensed by the Bank of Mauritius as at 31 March 2017

## OVERVIEW

### Global economic and financial developments

**For the second time in three months, the US Federal Reserve System hiked its Federal funds rate, while the other major advanced economies maintained their accommodative policy stances.** The US Fed, at its Federal Open Market Committee meeting on 15 March 2017, raised its Federal funds rate by 25 basis points to a range of 0.75 per cent to 1.0 per cent. The US Fed remains on course to follow through on its forecast of three interest rate hikes in 2017. The US Fed Chair, Janet Yellen, has signified that the rate hike plan was being guided primarily by US Fed nearing its goal of full employment and inflation rate, and that the era of extremely stimulative monetary policy was gradually coming to an end. Despite economic growth being on its best run since the 2008 global financial crisis and inflation peeking just above target, the European Central Bank (ECB) resisted mounting calls either to scale back its bond buying scheme of EUR2.3 trillion or to raise its negative interest rates. The ECB has reiterated its pledge to extend its bond-buying programme, at least, until the end of 2017. At its meeting on 15 March 2017, the Bank of England's (BoE) Monetary Policy Committee opted, by majority vote, to keep its Bank Rate unchanged at 0.25 per cent and to continue with its bond purchase programme.

**In March 2017, the US dollar's movements was rather mixed despite US Fed policy-setters fanned expectations of a rate hike at the next FOMC.** However, the US dollar slowly receded after the US Fed's rate guidance proved to be less "hawkish" than expected. Towards end of the month, the US dollar retreated as market participants saw the prospects for the proposed US fiscal spending boost significantly diminished, in the wake of the failure to approve a key healthcare reform bill. The Pound sterling dropped to a six-week low against a broadly stronger US dollar on reports that Scottish nationalists were preparing to request for a fresh independence referendum. A weaker-than-expected batch of economic data adding to political nerves weighed on the currency after British Prime Minister Theresa May won parliamentary backing to begin the process of UK leaving the EU, thereby sending the sterling to record lows. By mid-March, the sterling recovered some of its losses after BoE policymaker, Kristen Forbes, unexpectedly voted for a rise in interest rates at the Monetary Policy Committee's meeting held on 15 March 2017, and other members signaled that it might not take much for them to follow suit. The sterling traded within the range of US\$1.2156 to US\$1.2553 over the month, recording an average US\$1.2333. The euro

firmed to one-month high against the US dollar after some ECB policymakers raised the possibility of hiking interest rates before the bond purchase programme ends. The euro traded at an average of US\$1.0680 compared to US\$1.0642 in February 2017.

**Equity markets remained somewhat upbeat in March 2017.** The MSCI Global Equity Index, MSCI Emerging Markets Index and the MSCI Developed Markets Index rose by 0.8 per cent, 2.3 per cent and 0.2 per cent respectively. The Dow Jones fell by 0.7 per cent, while NASDAQ increased by 1.5 per cent. Among the European market indices, DAX, CAC-40 and FTSE grew by 4.0 per cent, 5.4 per cent and 0.8 per cent, respectively. Among emerging markets, the Bombay SENSEX, JALSH and Hang Seng gained 3.0 per cent, 1.8 per cent and 1.6 per cent, respectively. The Shanghai Exchange Composite lost 0.6 per cent.

**Both international energy prices and global food prices declined in March 2017.** ICE Brent Crude averaged US\$52.6 a barrel in March 2017, down from US\$56.0 a barrel in February 2017. NYMEX WTI (West Texas Intermediate crude oil) averaged US\$49.8 a barrel in March 2017, down from US\$53.5 a barrel in February 2017. The Food and Agriculture Organisation's (FAO) Food Price Index (FFPI) dropped by 2.7 per cent, from 175.8 points in February 2017 to 171.0 points in March 2017. The fall in the FFPI was driven by declines in the prices of sugar, cereals, vegetable oils and dairy. Over the year, however, the FFPI was higher by 13.4 per cent.

## Domestic developments

**In the March 2017 issue of National Accounts Estimates published by Statistics Mauritius, the growth rate of the economy for 2016 was revised down to 3.5 per cent, from 3.6 per cent in December 2016.** The downward revision is mainly explained by a lower-than-expected performance in a few sectors of the economy, namely, *'Manufacturing'*, *'Electricity and water supply'*, *'Information and communication'* and *'Public administration and defence'*. However, the *'Accommodation and food service activities'* and *'Real estate activities'* sectors posted a better-than-expected performance. On the expenditure side, both household and government consumption contributed positively to real GDP growth in 2016, while net exports posed a drag. For 2017, real GDP growth is projected at 3.8 per cent. Domestic demand, particularly household consumption is expected to remain supportive to growth in real activity. Investment activity will continue to be anchored by the on-going implementation of infrastructure projects. At the sectoral level, the main

factors underpinning the growth forecast for 2017 are the rebound in the construction sector and strong growth in service sectors.

**Labour market statistics for the last quarter of 2016 pointed to a sharp drop in the unemployment rate, from 7.9 per cent in 2015Q4 and 7.6 per cent in 2016Q3 to 6.6 per cent in 2016Q4.** While total employment was higher during 2016Q4, registering a higher net gain of 1,000 jobs from 2015Q4, the labour force shrunk from 592,200 in 2015Q4 to 582,500 in 2016Q4, reflecting a fall in the female labour force.

**Tourist arrivals rose by 1.4 per cent, from 108,704 in March 2016 to 110,271 in March 2017.** The rise in arrivals reflected additional tourists from Europe (2.0 per cent), Asia (4.9 per cent) and America (45.5 per cent). Within source markets from Europe, tourist arrivals from France and Germany rose by 7.6 per cent and 13.7 per cent, respectively, while tourist arrivals from UK dropped by 6.9 per cent. Source markets from the Asian region recorded a growth of 4.9 per cent in spite of declines of 4.5 per cent and 2.7 per cent in tourist arrivals from India and China, respectively. Tourist arrivals from Africa decreased by 4.2 per cent, driven by a drop of 23.3 per cent in tourist arrivals from South Africa that was partly offset by an increase of 8.5 per cent in tourist arrivals from Reunion Island.

**Headline inflation ticked up marginally in March 2017 while year-on-year inflation remained flat.** Headline inflation edged up from 1.2 per cent in February 2017 to 1.3 per cent in March 2017, while y-o-y inflation stood at 1.3 per cent in March 2017, unchanged from the previous period. The Consumer Price Index (CPI) increase from 111.5 in February 2017 to 112.5 in March 2017. The main contributors to the rise in the index between February 2017 and March 2017 were vegetables (+0.7 index point), Gasoline (+0.2 index point), other food products (+0.1 index point) and other goods and services (+0.1 index point), and more than offsetting the decline of 0.1 index point in air tickets. Between February 2017 and March 2017, for the twelve-month period, CORE1 inflation edged up from 0.3 per cent to 0.4 per cent, while CORE2 inflation eased from 2.0 per cent to 1.9 per cent.

**The annual growth rate of Broad Money Liabilities (BML) increased further in February 2017, while the annual growth rate in bank credit to private sector, excluding GBCs, remained in negative territory.** Monetary expansion, measured by the year-on-year growth rate of BML, accelerated to 9.5 per cent in February 2017, from 9.2 per cent in January 2017. With the exception of time deposits, the remaining components of BML recorded significant annual growth rates. The year-on-year growth in bank credit to the private sector, excluding GBCs, showed a contraction of 0.5 per cent in February 2017, compared to a larger contraction of 0.7 per cent in the previous month. The decline reflected the fall in credit to the Tourism, Traders, Agriculture & Fishing and Personal sectors which declined by 13.8 per cent (Rs6.7 billion), 4.7 per cent (Rs1.5 billion), 6.0 per cent (Rs1.4 billion) and 1.0 per cent (Rs0.3 billion), respectively.

**The Bank issued on behalf of Government, securities for a total nominal amount of Rs13,700 million in March 2017.** Government of Mauritius Treasury Bills (GMTBs) were issued for a nominal amount of Rs10,000 million of 91-Day, 182-Day and 364-Day tenors. An amount of Rs5,500 million was earmarked for liquidity management purposes out of the total amount issued. The GMTB auctions held in March 2017 were oversubscribed, with bids received totalling a nominal amount of Rs20,500 million and bid-cover ratios ranging from 1.53 to 2.45 as compared to 1.61 to 3.25 for February 2017. Over the same period, maturing GMTBs amounted to Rs6,219.6 million. The average weighted yields on the 91-Day, 182-Day and 364-Day went up by 37, 21 and 23 basis points respectively. The overall weighted yield increased by 30 basis points, from 2.21 per cent in February 2017 to 2.51 per cent in March 2017.

**During March 2017, a Twenty-Year Bond maturing 17 March 2037 was issued for a nominal amount of Rs1,900 million, and the 2.90% Three-Year Treasury Notes maturing 17 February 2020 were re-opened for a nominal amount of Rs1,800 million.** Bids for a total nominal amount of Rs5,500 million were received for the Twenty-Year Bond against a tender amount of Rs1,900 million, resulting in an oversubscription of Rs3,600 million and a bid-cover ratio of 2.89. The coupon rate was set at 6.24 per cent and the weighted yield worked out to 6.54 per cent compared to the weighted yield of 6.89 per cent recorded at the auction held in July 2016. The 2.90% Benchmark Three-Year Treasury Notes re-opened for a nominal amount of Rs1,800 million was also oversubscribed by a bid-cover ratio of 1.97, with total bids received amounting to Rs3,550 million. The weighted yield stood at 3.55 per cent and represented an increase of 11 basis points from the auction held in February 2017.



**The Government started buyback operations as from January 2017 to effectively manage its cash flow.** A total nominal amount of Rs850 million was repurchased during March 2017 for the 3-Year Treasury Notes and 5-Year Government of Mauritius Bonds maturing in April 2017 through reverse auction conducted on a price basis.

**The Bank conducted total open market operations of Rs6,920 million to mop up excess liquidity in the system.** In addition to an amount of Rs5,500 million of GMTB earmarked for liquidity management, the Bank also conducted mandatory sterilisation of intervention proceeds from the domestic foreign exchange market for an amount of Rs1,420 million for a period of one year at 2.58 per cent.

**Between February 2017 and March 2017 and based on the weighted average dealt selling rate<sup>1</sup>, the rupee, on average, appreciated against the US dollar and the Pound sterling but depreciated marginally against the euro.** The average rupee exchange rates were Rs35.518/USD, Rs38.082/EUR and Rs44.283/GBP in March 2017 compared to Rs35.650/USD, Rs38.081/EUR and Rs45.055/GBP in February 2017.

**Preliminary estimates indicate that the current account deficit almost doubled in 2016Q4 compared to 2015Q4, largely on account of a widening deficit on the goods account.** The deficit on the current account increased from Rs2.4 billion in 2015Q4 equivalent to about 2.1 per cent of GDP to Rs4.7 billion in 2016Q4, representing about 3.9 per cent of GDP. The deficit on the goods account expanded from Rs19.5 billion in 2015Q4 to Rs22.7 billion in 2016Q4. The surplus on the services account rose from Rs7.0 billion in 2015Q4 to Rs10.0 billion in 2016Q4, benefitting from an increase in tourism earnings to the tune of Rs1.6 billion. Concurrently, the capital and financial account, inclusive of reserve assets, is estimated to have recorded higher net inflows of Rs6.5 billion in 2016Q4, nearly double the net inflows of Rs3.4 billion estimated for 2015Q4. The country recorded a balance of payments surplus of Rs8.8 billion in 2016Q4 compared to a surplus of Rs7.0 billion in 2015Q4.

---

<sup>1</sup> The rates are calculated on the basis of transactions of US\$20,000 and above, or the equivalent in other foreign currencies, conducted by banks and foreign exchange dealers and reported to the Bank.

**The Gross Official International Reserves (GOIR) of the country, which comprise the gross foreign assets of the Bank of Mauritius, reserve position in the IMF and foreign assets of Government, increased from Rs175.8 billion as at end-February 2017 to Rs176.6 billion as at end-March 2017.** The gross foreign assets of the Bank of Mauritius increased by Rs0.7 billion to Rs175.4 billion over the same period. Compared to a year ago, GOIR rose by Rs17.4 billion or 10.9 per cent. Based on the value of imports of goods (f.o.b.) and non-factor services for the year 2016, the level of GOIR of the country represented 9.2 months of imports as at end-March 2017, same as at end-February 2017.

Table 1: Selected Economic Indicators of Mauritius: 2006 to 2016

	Period	Unit	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>1. Population-Republic of Mauritius</b> <sup>1</sup>	Mid-year		1,233,996	1,239,630	1,244,121	1,247,429	1,250,400	1,252,404	1,255,882	1,258,653	1,260,934	1,262,605	1,263,473
<b>2. Tourist Arrivals*</b>	Calendar Year	(Rs million)	788,276	906,971	930,456	871,356	934,827	964,642	965,441	992,503	1,038,334	1,151,252	1,275,227
<b>3. Tourism Earnings</b>	Calendar Year	(Per cent)	31,942	40,687	41,213	35,693	39,457	42,717	44,378	40,557	44,304	50,191	55,867
<b>4. Real GDP Growth Rate*</b> <sup>5</sup>	Calendar Year	(Per cent)	5.6	5.6	5.3	3.4	4.5	3.9	3.6	3.4	3.6	3.0 <sup>2</sup>	3.5 <sup>2</sup>
<b>5. Gross Domestic Product (at market prices)*</b> <sup>5</sup>	Calendar Year	(Rs million)	222,870	255,211	284,254	291,756	307,957	330,647	350,644	372,397	392,062	409,524 <sup>2</sup>	434,188 <sup>2</sup>
<b>6. Gross National Income (at market prices)*</b> <sup>5</sup>	Calendar Year	(Rs million)	223,879 <sup>^</sup>	261,411 <sup>^</sup>	288,155 <sup>^</sup>	290,489 <sup>^</sup>	311,637 <sup>^</sup>	331,550 <sup>^</sup>	351,836 <sup>^</sup>	373,127 <sup>^</sup>	382,132 <sup>^</sup>	406,527 <sup>^2</sup>	431,889 <sup>^2</sup>
<b>7. GNI Per Capita (at market prices)*</b> <sup>5</sup>	Calendar Year	(Rupees)	181,013 <sup>^</sup>	210,497 <sup>^</sup>	231,306 <sup>^</sup>	232,593 <sup>^</sup>	249,030 <sup>^</sup>	264,365 <sup>^</sup>	279,792 <sup>^</sup>	296,171 <sup>^</sup>	302,989 <sup>^</sup>	321,905 <sup>^2</sup>	341,752 <sup>^2</sup>
<b>8. Headline Inflation Rate*</b>	Year ended June	(Per cent)	5.1	10.7	8.8	6.9	1.7	5.1	5.1	3.6	4.0	1.7	0.9
<b>9. Headline Inflation Rate*</b>	Calendar Year	(Per cent)	8.9	8.8	9.7	2.5	2.9	6.5	3.9	3.5	3.2	1.3	1.0
<b>10. Unemployment Rate*</b>	Calendar Year	(Per cent)	9.0	8.5	7.2	7.3	7.6	7.8	8.0	8.0	7.8	7.9	7.3 <sup>3</sup>
<b>11. Current Account Balance</b> <sup>7</sup>	Year ended June	(Rs million)	-10,188	-17,415	-22,232	-24,771	-24,655	-34,405	-36,021	-29,698 <sup>2</sup>	-20,315 <sup>2</sup>	-23,346 <sup>2</sup>	-16,047 <sup>3</sup>
<b>12. Current Account Balance</b> <sup>7</sup>	Calendar Year	(Rs million)	-19,399	-13,248	-27,633	-20,836	-30,985	-44,630	-25,059	-23,124 <sup>2</sup>	-21,824 <sup>2</sup>	-20,472 <sup>2</sup>	-18,881 <sup>3</sup>
<b>13. Overall Balance of Payments</b>	Year ended June	(Rs million)	-3,019	+6,603	+9,110	+2,484	+9,694	+8,399	+2,692	+20,335	+15,939	+15,105	+26,921
<b>14. Overall Balance of Payments</b>	Calendar Year	(Rs million)	-4,573	+13,880	+4,624	+12,103	+6,177	+5,247	+6,041	+16,580	+23,019	+19,960	+26,227
<b>15. Gross Official International Reserves</b> <sup>8</sup>	End-December	(Rs million)	44,670	51,386	56,535	69,742	79,044	81,474	92,988	105,009	124,344	152,902	178,858
<b>16. Total Imports (c.i.f.)*</b>	Calendar Year	(Rs million)	115,502	121,037	132,165	118,444	134,882	147,815	160,996	165,594	172,038	168,023 <sup>2</sup>	165,436 <sup>3</sup>
<b>17. Total Exports (f.o.b.)*</b>	Calendar Year	(Rs million)	74,037	69,708	67,970	61,681	69,550	73,586	79,658	88,048	94,776	93,290 <sup>2</sup>	83,851 <sup>3</sup>
<b>18. Ratio of Budget Deficit to GDP at market prices**</b>	@	(Per cent)	5.3	4.3	2.7	3.0	3.2	3.2	1.8	3.5	3.2	3.5	3.3 <sup>3</sup>
<b>19. External Debt: Budgetary Central Government</b>	#	(Rs million)	9,255	14,207	13,152	21,617	26,791	31,351	35,947	47,162	51,429	54,676	51,637 <sup>3</sup>
<b>20. Ratio of BCG External Debt to GDP at market prices**</b>	#	(Per cent)	4.4	6.0	4.9	7.4	8.7	9.5	10.3	12.7	13.1	13.4	11.9
<b>21. Internal Debt: Budgetary Central Government</b>	#	(Rs million)	104,829	108,668	109,836	125,644	128,557	137,219	140,806	149,960	165,285	181,649	206,280 <sup>3</sup>
<b>22. Ratio of BCG Internal Debt to GDP at market prices**</b>	#	(Per cent)	50.2	45.8	40.7	43.2	41.9	41.6	40.2	40.3	42.2	44.4	47.5
<b>23. Banks' Claims on Private Sector (CPS)</b> <sup>6</sup>	End-December	(Rs million)	131,333	145,312	178,925	184,650	209,570	227,044	256,025	271,247	274,647	286,172	285,484
<b>24. Growth Rate of CPS</b>	Calendar Year	(Per cent)	13.2	10.6	23.1	3.2	13.5	8.3	12.8	5.9	1.3	4.2	-0.2
<b>25. Currency Outside Depository Corporations</b>	End-December	(Rs million)	13,028	14,260	16,156	17,153	18,975	20,308	22,170	23,317	25,391	27,638	29,731
<b>26. Total Private Sector Rupee Deposits with Banks</b> <sup>6</sup>	End-December	(Rs million)	139,733	162,026	185,322	206,890	227,415	240,640	266,199	277,356	300,582	323,789	350,580
<b>27. Broad Money Liabilities (BML)</b>	End-December	(Rs million)	207,523	239,318	274,314	296,480	300,231	319,537	345,617	365,609	397,557	437,999	477,789
<b>28. Growth Rate of BML</b>	Calendar Year	(Per cent)	9.5	15.3	14.6	8.1	1.3	6.4	8.2	5.8	8.7	10.2	9.1
<b>29. Claims on Other Sectors by Depository Corporations</b> <sup>9</sup>	End-December	(Rs million)	160,176	179,168	225,468	227,569	279,012	311,129	364,274	413,416	402,035	434,672	439,052
<b>30. Growth Rate of Claims on Other Sectors by Depository Corporations</b> <sup>9</sup>	Calendar Year	(Per cent)	12.6	11.9	25.8	0.9	22.6	11.5	17.1	13.5	-2.8	8.1	1.0

<sup>1</sup> Excluding Aqalega and Saint Brandon.<sup>2</sup> Revised.<sup>3</sup> Provisional.<sup>4</sup> Excluding net primary income of GBC1s from the rest of the world<sup>5</sup> The National Accounts data from 2006 are based on the 2013 Census of Economic Activities.<sup>6</sup> Data as from 2005 onwards refer to all banks and are not strictly comparable with prior years' data.<sup>7</sup> As from 2010, balance of payments includes cross-border transactions of GBC1s and are not strictly comparable with prior data.<sup>8</sup> As from 2007, Gross Official International Reserves exclude the Bank's foreign equity participation in international organisations.<sup>9</sup> As from 2010, data are no longer adjusted for claims on Global Business Licence holders and are not strictly comparable with prior data.

\* As from 2010 to 2014, government finance statistics were compiled on a calendar year basis, spanning from January to December. From 2006 to 2009 and as from 2016, the financial year for government finance statistics spanned from July to June of the following year. Estimates for 2015 refer to calendar year- January to December. As from 2008-09, government finance statistics are compiled using the IMF's GFS Manual 2001.

@ As from 2010 to 2014, government finance statistics were compiled on a calendar year basis, spanning from January to December. From 2006 to 2009 and as from 2016, the financial year for government finance statistics spanned from July to June of the following year. Estimates for 2015 refer to calendar year- January to December. As from 2008-09, government finance statistics are compiled using the IMF's GFS Manual 2001.

Note: Following IMF recommendations in January 2013, with effect from January 2010, liabilities to Central Government now include deposits of budgetary central government, extra-budgetary units and social security funds, as well as their holdings of Bank of Mauritius securities, which were formerly classified as "Deposits and Securities Other than Shares, Excluded from Monetary Base".

# As from 2009, data refer to end-December, instead of end-June for previous years.

\* Source: Statistics Mauritius.

\*\*Source: Ministry of Finance and Economic Development.

n.a.: not available

**Table 2: Selected Trading Partners' Real GDP Growth and Inflation Rates: 2013 to 2017 and Quarterly - 2014Q1 to 2016Q4**

	GDP (Percentage change over the same period of the previous year)						Inflation (Percentage change over the same period of the previous year)					
	US	EU	UK	India	China		South Africa	US	EU	UK	India	China
2013	1.7	0.2	1.9	6.2	7.8	2.5	1.5	1.3	2.6	9.4	2.6	5.8
2014	2.4	1.6	3.1	6.9	7.3	1.7	1.6	0.4	1.5	5.9	2.0	6.1
2015	2.6	2.2	2.2	7.5	6.9	1.3	0.1	0.0	0.1	4.9	1.4	4.6
2016	1.6	1.9	1.8	7.5	6.7	0.3	1.3	0.2	0.6	4.9	2.0	6.3
2017*	2.4	1.6	1.6	7.3	6.5	0.8	2.7	1.7	2.5	4.8	2.4	6.2
2013Q1	1.3	-0.6	1.5	5.9	7.9	2.1	0.6	1.8	2.8	2.1	0.4	1.6
Q2	1.0	0.1	2.1	6.3	7.6	2.2	0.5	1.4	2.7	2.5	-0.1	1.3
Q3	1.7	0.5	1.7	6.1	7.9	2.4	0.4	1.3	2.7	3.6	0.5	1.5
Q4	2.7	1.2	2.4	7.1	7.7	3.2	-0.3	0.8	2.1	1.8	0.1	0.8
2014Q1	1.6	1.7	2.6	6.7	7.4	2.4	0.8	0.7	1.7	-1.2	0.3	2.1
Q2	2.4	1.5	3.1	7.2	7.5	1.5	1.2	0.6	1.7	2.5	-0.1	2.0
Q3	2.9	1.6	3.1	7.3	7.1	1.6	0.1	0.4	1.4	3.6	0.3	1.3
Q4	2.5	1.8	3.5	7.0	7.2	1.3	-0.8	0.2	0.9	0.1	0.0	0.2
2015Q1	3.3	2.1	2.8	7.3	7.0	2.2	-0.5	-0.3	0.1	0.3	0.3	0.6
Q2	3.0	2.2	2.4	7.7	7.0	1.6	1.2	0.2	0.0	1.8	-0.1	2.3
Q3	2.2	2.1	1.8	7.9	6.9	1.1	0.3	0.1	0.0	2.3	0.3	1.3
Q4	1.9	2.1	1.7	7.7	6.8	0.3	-0.4	0.1	0.1	1.9	0.1	0.5
2016Q1	1.6	1.8	1.6	8.4	6.7	-0.6	0.1	0.0	0.4	-0.5	0.6	2.3
Q2	1.3	1.8	1.7	7.3	6.7	0.6	1.2	-0.1	0.4	2.4	-0.3	2.3
Q3	1.7	1.9	2.0	7.2	6.7	0.6	0.3	0.3	0.7	1.5	0.3	1.2
Q4	2.0	1.9	1.9	7.2	6.8	0.4	0.2	0.7	1.2	-0.6	0.1	0.9

\*Forecast

<sup>1</sup> International Monetary Fund's World Economic Outlook April 2017 Forecast

Source: OECD

**Table 3: Selected Global Stock Market Indices: 2013 to 2016**

Period	Stock Indices							
	US	EU	France	UK	India	China	South Africa	
	S&P500	STOXX 50	CAC-40	FTSE 1000	BSE SENSEX	SSEC	JSE	
<b>Yearly Average</b>								
<b>2013</b>	1,643	2,794	3,952	6,473	19,718	2,198	7,772	
<b>2014</b>	1,931	3,145	4,335	6,681	24,665	2,233	9,647	
<b>2015</b>	2,061	3,445	4,830	6,593	27,353	3,696	12,823	
<b>2016</b>	2,094	3,006	4,420	6,475	26,375	3,000	15,650	
<b>2015 Jan*</b>	1,995	3,351	4,604	6,749	29,183	3,210	12,075	
<b>Feb</b>	2,105	3,599	4,951	6,947	29,362	3,310	11,999	
<b>Mar</b>	2,068	3,697	5,034	6,773	27,957	3,748	12,156	
<b>Apr</b>	2,086	3,616	5,046	6,961	27,011	4,442	13,137	
<b>May</b>	2,107	3,571	5,008	6,984	27,828	4,612	13,080	
<b>Jun</b>	2,063	3,424	4,790	6,521	27,781	4,277	12,761	
<b>Jul</b>	2,104	3,601	5,083	6,696	28,115	3,664	14,639	
<b>Aug</b>	1,972	3,270	4,653	6,248	26,283	3,206	13,670	
<b>Sep</b>	1,920	3,101	4,455	6,062	26,155	3,053	12,811	
<b>Oct</b>	2,079	3,418	4,898	6,361	26,657	3,383	13,258	
<b>Nov</b>	2,080	3,506	4,958	6,356	26,146	3,445	12,943	
<b>Dec</b>	2,044	3,268	4,637	6,242	26,118	3,539	12,712	
<b>2016 Jan</b>	1,940	3,045	4,417	6,084	24,871	2,738	12,771	
<b>Feb</b>	1,932	2,946	4,354	6,097	23,002	2,688	14,058	
<b>Mar</b>	2,060	3,005	4,385	6,175	25,342	3,004	14,900	
<b>Apr</b>	2,065	3,028	4,429	6,242	25,607	2,938	16,501	
<b>May</b>	2,097	3,063	4,506	6,231	26,668	2,917	16,900	
<b>Jun</b>	2,099	2,865	4,237	6,504	27,000	2,930	18,502	
<b>Jul</b>	2,174	2,991	4,440	6,724	28,052	2,979	16,991	
<b>Aug</b>	2,171	3,023	4,438	6,782	28,452	3,085	15,600	
<b>Sep</b>	2,168	3,002	4,448	6,899	27,866	3,005	16,000	
<b>Oct</b>	2,126	3,055	4,509	6,954	27,942	3,100	15,727	
<b>Nov</b>	2,199	3,052	4,578	6,784	26,653	3,250	15,815	
<b>Dec</b>	2,239	3,291	4,862	7,143	26,626	3,104	16,427	
<b>2017 Jan</b>	2,279	3,231	4,749	7,099	27,656	3,159	16,134	
<b>Feb</b>	2,364	3,320	4,859	7,263	28,743	3,242	16,280	
<b>Mar</b>	2,363	3,501	5,123	7,323	29,621	3,223	12,886	

\*: end of month data

Source: Thomson Reuters.

**Table 4: FAO Food Price Index and Oil Prices: 2013 to 2016**

Period	FAO Price Indices					Oil Prices (USD per barrel)		
	Food	Meat	Dairy	Cereals	Oils	Sugar	ICE	NYMEX
<b>Yearly average</b>	209.8	184.1	242.7	219.3	193.0	251.0	108.7	98.0
2013	201.8	198.3	224.1	191.9	181.1	241.2	99.3	92.8
2014	164.0	168.1	160.3	162.4	147.0	190.7	53.6	48.8
2015	161.5	156.2	153.8	146.9	163.8	256.0	45.1	43.4
2016	178.9	183.5	173.8	177.4	156.0	217.7	49.7	47.2
Jan	175.8	176.9	181.8	171.7	156.6	207.1	59.1	50.9
Feb	171.5	170.4	184.9	169.8	151.7	187.9	56.7	47.9
Mar	168.4	170.8	172.4	167.2	150.2	185.5	61.4	54.9
Apr	167.2	172.6	167.5	160.8	154.1	189.3	65.5	59.5
May	164.9	169.5	160.5	163.2	156.2	176.8	63.7	59.7
Jun	164.2	172.7	149.1	166.5	147.6	181.2	56.2	50.7
Jul	155.0	170.8	135.5	155.1	134.9	163.2	48.2	42.9
Aug	155.3	167.6	142.3	154.8	134.2	168.4	48.5	45.5
Sep	158.2	158.0	155.6	157.3	142.6	197.4	49.4	46.4
Oct	155.2	154.6	151.1	153.6	138.2	206.5	45.8	42.8
Nov	153.4	150.0	149.5	151.6	141.5	207.8	38.6	37.2
Dec	149.3	145.2	145.1	149.1	139.1	199.4	31.9	31.8
2017	149.7	146.7	142.0	148.2	150.3	187.1	33.5	30.6
Jan	150.8	145.8	130.3	147.6	159.8	219.1	39.8	38.0
Feb	152.8	149.6	127.4	149.8	166.4	215.3	43.3	41.1
Mar	156.7	154.4	128.0	152.5	163.3	240.4	47.6	46.8
Apr	163.9	159.9	137.9	156.9	161.9	276.0	49.9	48.9
May	162.5	161.7	142.3	148.1	157.3	278.7	46.5	44.8
Jun	166.6	164.9	154.6	143.6	169.0	285.6	47.2	44.8
Jul	170.9	163.7	176.0	140.9	172.0	304.8	47.2	45.2
Aug	172.2	162.2	182.8	142.3	167.9	315.3	51.4	49.9
Sep	171.9	163.3	186.4	141.4	175.6	287.1	47.1	45.8
Oct	170.3	157.1	192.6	142.2	183.0	262.6	54.9	52.2
Nov	174.6	158.8	193.0	146.9	186.3	288.5	55.4	52.6
Dec	175.8	162.0	194.2	150.5	178.7	287.9	56.0	53.5
2018	171.0	163.2	189.8	147.8	167.6	256.5	52.5	49.7
Jan								
Feb								
Mar								

Source: FAO and Thomson Reuters.

Table 5: GDP and Expenditure Components at Current Market Prices, 2013 to 2017 and Annual Real Growth Rates, 2014Q1 to 2016Q4

Period	Expenditure on Gross Domestic Product (Current Market Prices), Rs million										External Balance	
	Domestic Demand										Exports	Imports
	Total	Final Consumption			Gross Fixed Capital Formation			Changes in Inventories				
	Total	Private Consumption	Government Consumption	Total	Building & Construction Work	Machinery and Equipment						
2013	372,397	330,896	276,507	54,388	77,618	50,111	27,507	4,429	180,305	229,219		
2014	392,062	350,457	292,343	58,114	73,989	47,016	26,973	3,152	200,198	243,980		
2015	409,524	366,892	306,206	60,686	71,155	45,717	25,438	2,999	200,007	241,189		
2016	434,188	385,913	319,758	66,156	74,747	46,403	28,344	-2,048	193,255	234,087		
2017 <sup>1</sup>	459,841	408,040	338,877	69,163	82,400	51,389	31,011	-1,258	201,962	248,876		
2014Q1	90,515	80,899	67,240	13,659	17,419	11,760	5,659	363	45,257	52,356		
Q2	96,802	84,439	69,871	14,568	17,857	11,667	6,190	915	51,150	58,643		
Q3	97,155	87,508	73,232	14,276	17,925	11,788	6,137	978	51,016	64,299		
Q4	107,590	97,611	82,000	15,611	20,790	11,803	8,987	895	52,776	68,683		
2015Q1	95,544	85,041	70,717	14,323	17,518	11,146	6,372	486	49,280	57,218		
Q2	100,123	89,140	73,493	15,647	17,769	11,350	6,420	1,683	50,537	60,329		
Q3	102,070	92,947	77,790	15,157	17,724	11,542	6,182	260	48,717	60,530		
Q4	111,787	99,764	84,206	15,559	18,144	11,680	6,464	571	51,474	63,112		
2016Q1	101,550	89,304	73,741	15,563	18,533	10,741	7,792	287	49,363	53,839		
Q2	106,270	93,698	76,363	17,335	17,815	10,664	7,151	-1,092	45,677	56,302		
Q3	107,891	97,030	80,689	16,341	19,706	12,542	7,164	-384	46,328	60,263		
Q4	118,476	105,881	88,965	16,916	18,693	12,456	6,237	-859	51,887	63,683		
<b>Annual Real Growth Rates, Per cent</b>												
2014Q1	3.0	1.6	1.6	1.8	-3.3	-5.1	0.1	n.a.	0.7	0.8		
Q2	4.7	3.5	2.9	6.6	-4.5	-8.9	4.6	n.a.	17.0	8.9		
Q3	4.7	3.1	3.1	3.1	-11.4	-8.4	-16.5	n.a.	20.0	8.9		
Q4	2.2	3.4	2.9	6.5	-4.2	-7.1	0.3	n.a.	7.0	14.1		
2015Q1	3.0	2.6	2.5	2.9	-0.8	-6.2	10.1	n.a.	13.1	15.9		
Q2	2.1	3.2	2.9	4.8	-2.1	-4.0	1.4	n.a.	-2.5	9.8		
Q3	2.9	3.4	3.2	3.9	-2.9	-3.7	-1.5	n.a.	-5.8	4.9		
Q4	3.8	2.2	3.0	-2.4	-14.4	-2.5	-30.3	n.a.	-5.8	-1.9		
2016Q1	3.7	2.4	2.6	1.6	3.8	-3.9	17.1	n.a.	-5.1	6.5		
Q2	2.3	3.1	2.8	4.5	-1.5	-6.0	6.3	n.a.	-10.3	-1.7		
Q3	3.7	2.6	2.9	0.9	9.4	8.8	10.7	n.a.	-5.9	2.0		
Q4	4.1	3.0	3.3	1.3	1.7	6.6	-7.4	n.a.	0.3	-4.2		

<sup>1</sup> Forecast.

n.a.: not available.

Source: Statistics Mauritius.

**Table 6: Gross Value Added by Industry Group at Current Basic Prices, 2013 to 2017 and Sectoral Growth Rates, 2014Q1 to 2016Q4.**

Period	Gross Value Added (Current Basic Prices), Rs million											Taxes on products (net of subsidies)	
	Total	Agriculture, forestry and fishing	Manufacturing	Construction	Wholesale & retail trade; repair of motor vehicles and motorcycles	Transportation and storage	Accommodation and food service activities	Information and communication	Financial and insurance activities	Real estate activities	Professional, scientific and technical activities		Public administration and defence; compulsory social security
2013	329,009	12,570	51,787	17,923	38,965	19,779	19,827	14,398	38,336	20,042	14,624	20,196	43,388
2014	348,012	12,778	53,274	16,631	41,579	21,160	21,702	14,948	41,322	21,165	15,923	21,543	44,051
2015	363,178	12,696	53,503	16,018	43,738	22,415	23,520	15,445	43,599	21,888	16,953	22,309	46,346
2016	385,305	13,620	53,706	16,018	45,914	24,131	26,727	16,067	46,614	22,770	18,107	24,733	48,883
2017 <sup>1</sup>	408,511	14,265	55,561	17,568	48,496	25,648	27,924	16,701	50,428	23,817	19,679	25,823	51,329
2014Q1	80,681	2,906	9,942	4,184	8,869	5,281	6,238	3,643	9,791	5,236	3,872	4,718	9,834
Q2	85,465	2,748	12,770	4,158	10,194	4,983	5,202	3,633	10,232	5,149	4,005	5,611	11,338
Q3	86,547	3,256	13,598	4,178	10,159	5,387	4,163	3,791	10,285	5,582	3,982	5,478	10,608
Q4	95,319	3,868	16,963	4,111	12,357	5,509	6,099	3,882	11,014	5,198	4,065	5,737	12,271
2015Q1	84,244	2,746	9,984	3,948	9,421	5,556	6,511	3,835	10,527	5,322	4,132	4,897	11,300
Q2	88,806	2,624	12,847	3,921	10,849	5,354	4,986	3,866	10,781	5,248	4,257	5,974	11,317
Q3	91,088	3,293	14,129	4,077	10,820	5,708	4,862	3,796	10,800	5,659	4,234	5,772	10,982
Q4	99,040	4,032	16,543	4,072	12,648	5,797	7,161	3,947	11,490	5,659	4,330	5,666	12,747
2016Q1	89,935	2,907	10,308	3,671	9,894	5,983	7,454	4,056	11,280	5,678	4,415	5,476	11,615
Q2	93,594	2,888	12,707	3,643	11,414	5,782	5,746	4,025	11,565	5,419	4,558	6,450	12,676
Q3	96,882	3,579	14,313	4,377	11,319	6,159	5,483	3,868	11,544	5,848	4,527	6,458	11,009
Q4	104,893	4,245	16,378	4,327	13,288	6,206	8,043	4,118	12,225	5,825	4,608	6,348	13,583
<b>Gross Value Added (Constant Prices) - Sectoral Growth Rates, Per cent</b>													
2014Q1	3.0	5.0	0.3	-6.0	2.8	2.8	1.0	6.9	6.1	3.3	5.5	1.1	4.1
Q2	4.7	4.4	5.4	-9.7	2.8	3.6	11.7	6.0	5.7	4.6	5.6	9.8	6.5
Q3	4.7	3.4	3.9	-9.3	3.0	3.3	7.5	7.0	4.8	16.9	5.6	3.9	4.2
Q4	2.2	2.8	-2.0	-9.1	3.2	1.9	6.0	5.8	5.4	-3.1	5.4	6.2	4.3
2015Q1	3.0	-7.6	2.5	-7.5	2.8	2.8	9.7	8.2	4.6	2.3	4.8	1.1	12.1
Q2	2.1	1.0	-2.7	-7.5	2.5	3.8	3.1	8.7	5.0	2.4	5.0	2.5	1.8
Q3	2.9	2.6	-0.8	-2.7	3.1	2.9	10.1	5.0	5.5	1.7	5.2	2.5	7.0
Q4	3.8	0.2	1.5	-1.8	2.9	4.1	10.8	6.2	5.7	9.8	5.3	-2.9	7.1
2016Q1	3.7	5.7	-1.6	-7.1	3.1	3.7	10.9	6.4	5.8	6.4	5.7	2.8	5.5
Q2	2.3	4.4	-2.1	-7.0	3.1	4.3	4.5	5.6	5.7	3.2	5.6	0.7	12.8
Q3	3.7	3.5	1.2	7.3	2.9	4.1	7.4	4.8	5.6	3.2	5.8	3.4	1.2
Q4	4.1	2.5	1.6	6.2	3.0	3.7	12.0	6.9	5.6	2.6	5.7	3.1	3.2

<sup>1</sup> Forecast



Table 7: Labour Force and Unemployment Rate: 2013 to 2016

Period	Labour force		Unemployment									
	Male	Female	Total	% of labour force	By Age				By Gender			
					Adult <sup>1</sup>		Youth <sup>2</sup>		Male		Female	
					Total	% of Unemployed	Total	% of Unemployed	Total	% of Unemployed	Total	% of Unemployed
2013	350,400	220,800	571,200	8.0	27,900	61.3	17,600	38.7	18,600	40.9	26,900	59.1
2014	352,800	222,900	575,700	7.8	25,300	56.5	19,500	43.5	19,400	43.3	25,400	56.7
2015	353,300	231,300	584,600	7.9	25,100	54.2	21,200	45.8	19,500	42.1	26,800	57.9
2016	353,600	227,400	581,000	7.3	n.a.	n.a.	n.a.	n.a.	16,900	39.9	25,500	60.1
2013Q1	344,900	217,300	562,200	8.6	29,000	60.0	19,300	40.0	20,300	42.0	28,000	58.0
Q2	347,400	220,200	567,600	8.0	24,800	54.4	20,800	45.6	16,500	36.2	29,100	63.8
Q3	350,600	221,500	572,100	8.0	28,400	61.9	17,500	38.1	19,600	42.7	26,300	57.3
Q4	356,800	221,900	578,700	7.5	26,600	61.3	16,800	38.7	17,500	40.3	25,900	59.7
2014Q1	349,900	218,600	568,500	8.0	26,900	59.4	18,400	40.6	19,400	42.8	25,900	57.2
Q2	354,100	218,300	572,400	7.8	25,700	57.8	18,800	42.2	19,900	44.7	24,600	55.3
Q3	353,600	219,700	573,300	7.6	23,600	54.1	20,000	45.9	18,500	42.4	25,100	57.6
Q4	351,700	231,200	582,900	7.5	26,400	60.0	17,600	40.0	18,800	42.7	25,200	57.3
2015Q1	349,500	229,900	579,400	8.7	27,000	53.7	23,300	46.3	23,500	46.7	26,800	53.3
Q2	354,100	234,500	588,600	7.8	26,300	57.2	19,700	42.8	18,200	39.6	27,800	60.4
Q3	353,100	226,000	579,100	7.4	21,900	51.4	20,700	48.6	17,100	40.1	25,500	59.9
Q4	357,600	234,600	592,200	7.9	24,500	52.6	22,100	47.4	19,700	42.3	26,900	57.7
2016Q1	347,500	224,200	571,700	7.6	24,800	57.0	18,700	43.0	17,200	39.5	26,300	60.5
Q2	352,800	227,300	580,100	7.4	23,800	55.2	19,300	44.8	18,400	42.7	24,700	57.3
Q3	356,900	223,800	580,700	7.6	25,300	57.0	19,100	43.0	18,900	42.6	25,500	57.4
Q4	357,100	228,400	585,500	6.6	20,600	53.0	18,300	47.0	13,200	33.9	25,700	66.1

<sup>1</sup> Adult - 25 years and above

<sup>2</sup> Youth - 16-24 years

n.a : not available

Source: Statistics Mauritius.

Table 8: Exports and Imports by Product Group, 2013 to 2016

(Rs million)

Period	Exports (f.o.b)				Imports (c.i.f)					
	Total	Miscellaneous Manufactured Goods	Food and Live Animals	Others	Total	Manufactured Goods	Food and Live Animals	Mineral Fuels	Machinery and Transport Equipment	Others
2013	88,048	29,214	27,203	31,631	165,594	28,616	31,573	35,897	32,553	36,955
2014	94,776	30,635	24,984	64,141	172,038	27,597	31,361	32,942	42,012	38,126
2015	93,290	32,643	25,072	35,575	168,023	30,019	32,496	25,367	41,160	38,981
2016	83,851	30,541	27,221	26,089	165,436	26,065	34,523	22,580	41,289	40,979
2014 Jan	6,778	2,193	1,675	2,910	11,912	2,064	2,415	2,171	2,663	2,599
Feb	6,874	2,336	2,250	2,288	10,712	1,947	1,862	2,471	2,126	2,306
Mar	7,544	2,582	2,310	2,652	13,017	1,890	2,553	3,602	2,188	2,784
Apr	7,765	2,590	2,121	3,054	13,628	2,315	2,492	2,520	3,050	3,251
May	8,256	2,657	2,297	3,302	13,409	2,383	2,289	2,284	3,443	3,010
Jun	8,517	2,883	2,147	3,487	14,809	2,236	2,362	3,557	3,274	3,380
Jul	8,127	2,747	2,093	3,287	14,642	2,511	3,146	2,108	3,777	3,100
Aug	8,540	2,656	1,922	3,962	15,734	2,381	2,688	3,846	3,719	3,100
Sep	9,140	2,532	2,729	3,879	15,267	2,351	2,713	2,765	4,215	3,223
Oct	8,647	2,599	2,078	3,970	15,939	2,611	3,337	2,425	3,619	3,947
Nov	8,167	2,681	1,597	3,889	15,602	2,447	2,411	3,247	3,946	3,551
Dec	8,400	2,712	1,939	3,749	17,491	2,469	3,031	1,946	6,154	3,891
2015 Jan	6,764	2,205	1,665	2,894	12,243	1,896	2,021	2,477	3,430	2,419
Feb	7,162	2,189	1,856	3,117	12,824	2,580	2,249	2,024	3,264	2,707
Mar	9,023	2,627	2,416	3,980	14,209	2,376	2,772	1,828	4,363	2,870
Apr	8,513	2,594	2,074	3,845	14,716	2,533	2,570	2,632	3,853	3,128
May	8,245	2,921	2,111	3,213	13,640	2,545	2,595	2,227	3,237	3,036
Jun	8,908	3,135	2,033	3,740	14,484	2,867	2,463	2,129	3,798	3,227
Jul	8,600	3,104	2,073	3,423	15,797	2,726	3,123	2,978	3,449	3,521
Aug	8,233	3,052	2,116	3,065	13,316	2,323	2,972	1,435	3,379	3,207
Sep	7,780	3,007	2,331	2,442	13,284	2,689	2,581	1,445	3,073	3,496
Oct	7,973	2,999	2,553	2,421	14,348	2,586	2,799	2,280	3,058	3,625
Nov	7,164	2,762	1,894	2,508	15,185	2,632	3,459	1,781	3,559	3,754
Dec	7,477	3,261	1,972	2,244	14,802	2,287	2,936	2,184	3,407	3,988
2016 Jan	7,194	2,404	2,139	2,651	11,729	1,757	2,248	1,282	3,801	2,641
Feb	7,280	2,649	2,169	2,462	11,906	1,911	2,545	1,414	3,260	2,776
Mar	6,819	2,565	2,144	2,110	13,845	2,333	3,177	1,977	3,068	3,290
Apr	6,364	2,388	1,999	1,977	12,445	1,982	2,790	1,299	3,167	3,207
May	7,400	2,677	2,324	2,399	14,384	2,262	2,492	2,417	3,638	3,575
Jun	7,427	2,812	2,124	2,491	13,592	2,321	2,815	1,423	3,348	3,685
Jul	6,860	2,595	2,105	2,160	15,020	2,378	3,129	2,124	3,820	3,569
Aug	6,669	2,741	2,045	1,883	13,449	2,332	3,019	1,561	3,221	3,316
Sep	7,225	2,424	2,443	2,358	13,404	2,126	3,361	1,583	2,902	3,432
Oct	6,609	2,239	2,341	2,029	14,827	2,294	3,070	2,587	3,123	3,753
Nov	7,078	2,572	2,570	1,936	16,022	2,229	2,685	2,601	4,506	4,001
Dec	7,135	2,534	2,736	1,865	15,062	2,145	3,226	2,315	3,582	3,794
2017 Jan	5,523	1,780	2,074	1,669	14,167	1,938	3,151	2,055	4,121	2,902

Source: Statistics Mauritius.

**Table 9: Consumer Price Index and Inflation Rate: January 2009 to March 2017 <sup>1</sup>**

Month	2009	2010	2011	2012	2013	2014	2015	2016	2017
January	115.3	118.2	125.8	131.9	135.7	107.2	107.9	108.3	110.2
February	115.8	118.6	126.7	131.9	136.6	108.5	110.7	110.1	111.5
March	116.1	118.8	127.4	132.3	137.1	107.7	110.1	111.1	112.5
April	116.2	119.3	127.6	132.5	103.4	107.7	110.0	110.2	
May	116.2	119.1	127.6	132.5	103.3	106.8	107.3	108.2	
June	117.1	119.9	127.8	132.8	103.4	106.8	107.2	108.4	
July	117.8	120.2	128.2	133.0	103.6	106.8	107.4	108.5	
August	117.5	120.6	128.4	133.2	103.3	107.2	108.4	109.4	
September	117.8	120.7	128.3	133.3	103.5	106.5	108.6	109.6	
October	117.3	121.0	128.2	133.6	103.9	105.9	107.5	109.1	
November	117.3	121.9	130.4	134.4	105.0	105.9	107.0	109.4	
December	117.2	124.4	130.4	134.6	105.3	105.5	106.9	109.4	
<b>Average</b>	<b>116.8</b>	<b>120.2</b>	<b>128.1</b>	<b>133.0</b>		<b>106.9</b>	<b>108.3</b>	<b>109.3</b>	<b>111.4</b>
<i>(Per cent)</i>									
<b>Year-on-Year Inflation Rate</b>	<b>+1.5</b>	<b>+6.1</b>	<b>+4.8</b>	<b>+3.2</b>	<b>+4.0</b>	<b>+0.2</b>	<b>+1.3</b>	<b>+2.3</b>	<b>+1.3</b> <sup>2</sup>
<b>Headline Inflation Rate</b>	<b>+2.5</b>	<b>+2.9</b>	<b>+6.5</b>	<b>+3.9</b>	<b>+3.5</b>	<b>+3.2</b>	<b>+1.3</b>	<b>+1.0</b>	<b>+1.3</b> <sup>3</sup>

<sup>1</sup> Effective April 2013, the new CPI is based on an updated basket of goods and services derived from the 2012 Household Budget Survey. The base period is January – December 2012 = 100.

<sup>2</sup> Year-on-Year Inflation Rate for the period ended March 2017.

<sup>3</sup> Headline Inflation Rate for the twelve-month period ended March 2017.

Notes: (i) Year-on-Year inflation rate is computed as the change in the CPI for a given month compared with the same month of the preceding year in percentage terms.

(ii) Headline inflation is measured by comparing the average level of prices, as measured by the CPI, during a twelve-month period with the average level during the corresponding previous twelve-month period.

Source: Statistics Mauritius and Bank of Mauritius.

Table 10: Headline, CPI and Core Inflation Rates: July 2007 to March 2017

(Per cent)

Month	Headline				Year-on-Year CPI Inflation		
	Headline	CORE1	CORE2	TRIM10	Year-on-Year CPI Inflation	Year-on-Year CORE1	Year-on-Year CORE2
Jul-07	10.5	7.6	6.4	7.5	7.1	5.0	5.4
Dec-07	8.8	5.0	5.7	7.0	8.6	5.1	5.6
Jun-08	8.8	6.6	5.5	6.5	9.7	9.5	5.6
Dec-08	9.7	8.7	6.1	3.5	6.7	5.9	6.2
Jun-09	6.9	6.1	5.5	2.8	3.3	3.6	4.5
Dec-09	2.5	2.4	3.8	2.4	1.5	2.4	2.2
Jun-10	1.7	2.2	2.6	2.1	2.4	3.0	2.4
Dec-10	2.9	3.2	2.8	2.9	6.1	5.1	4.4
Jun-11	5.1	4.8	4.3	4.7	6.6	5.9	5.3
Dec-11	6.5	6.0	4.8	5.3	4.8	3.8	3.0
Jun-12	5.1	4.4	3.6	3.6	3.9	3.1	2.7
Dec-12	3.9	3.3	3.0	2.5	3.2	3.2	3.0
Jun-13	3.6	2.8	2.8	2.5	3.6	2.5	2.4
Dec-13	3.5	2.6	2.6	2.9	4.0	3.3	3.2
Jun-14	4.0	2.9	2.9	3.2	3.3	2.7	3.2
Dec-14	3.2	2.6	3.1	2.5	0.2	0.8	2.1
Jun-15	1.7	1.1	2.3	1.1	0.4	0.6	2.1
Dec-15	1.3	0.4	1.7	0.6	1.3	1.1	2.3
Jan-16	1.3	0.6	2.0	0.6	0.4	1.9	3.5
Feb-16	1.0	0.7	2.1	0.7	-0.5	0.9	2.8
Mar-16	0.9	0.7	2.1	0.8	0.9	0.6	2.5
Apr-16	0.8	0.7	2.2	0.8	0.2	0.7	2.6
May-16	0.8	0.7	2.2	0.8	0.8	-0.1	1.7
Jun-16	0.9	0.7	2.2	0.7	1.1	0.4	2.3
Jul-16	0.9	0.7	2.3	0.7	1.0	0.7	2.6
Aug-16	0.9	0.7	2.3	0.6	0.9	-0.4	1.8
Sep-16	0.8	0.6	2.3	0.5	0.9	-0.3	1.9
Oct-16	0.8	0.5	2.3	0.5	1.5	-0.4	1.8
Nov-16	0.9	0.4	2.3	0.6	2.2	0.1	1.8
Dec-16	1.0	0.4	2.2	0.6	2.3	0.3	1.7
Jan-17	1.1	0.3	2.1	0.6	1.8	0.5	1.7
Feb-17	1.2	0.3	2.0	0.6	1.3	1.1	1.6
Mar-17	1.3	0.4	1.9	0.6	1.3	1.7	1.8

<sup>1</sup> Effective April 2013, Core inflation data are compiled using the new basket of goods and services derived from the 2012 Household Budget Survey.

Notes: (i) Headline inflation is measured by comparing the average level of prices, as measured by the CPI, during a twelve-month period with the average level during the corresponding previous twelve-month period.

(ii) CORE1 excludes "Food, Beverages and Tobacco" components and mortgage interest on housing loan from the CPI basket.

(iii) CORE2 excludes Food, Beverages, Tobacco, mortgage interest, energy prices and administered prices from the CPI basket.

(iv) TRIM10 truncates 5 per cent of each tail of the distribution of price changes.

(v) Year-on-Year CPI inflation is computed as the change in the Consumer Price Index (CPI) for a given month compared with the same month of the preceding year in percentage terms.

(vi) Year-on-Year CORE1 excludes "Food, Beverages and Tobacco" components and mortgage interest on housing loan from Year-on-Year CPI inflation.

(vii) Year-on-Year CORE2 excludes Food, Beverages, Tobacco, mortgage interest, energy prices and administered prices from Year-on-Year CPI inflation.

Source: Research and Economic Analysis Department.

**Table 11: Selected Price Indicators: 2012 to 2016**

Period	Wage Rate Index <sup>1</sup>	Producer Price Index of the Manufacturing sector (PPI-M) <sup>2</sup>	Producer Price Index of the Agricultural sector (PPI-A) <sup>2</sup>	Construction Price Index <sup>3</sup>	Imports Price Index <sup>2</sup>	Exports Price Index <sup>2</sup>
<b>Yearly average</b>						
<b>2012</b>	103.8	95.5	109.2	108.2	101.5	95.7
<b>2013</b>	114.9	100.0	100.0	110.9	100.0	100.0
<b>2014</b>	121.1	100.3	95.9	112.5	96.4	95.8
<b>2015</b>	127.7	102.5	93.0	114.0	85.9	96.9
<b>2016</b>	134.3	102.7	97.2	114.0	81.5	98.0
<b>2014Q1</b>	119.7	100.2	101.1	112.6	96.0	98.3
<b>Q2</b>	120.7	100.5	100.7	112.5	97.5	95.4
<b>Q3</b>	122.0	100.4	93.0	112.4	99.9	94.9
<b>Q4</b>	122.0	100.2	87.5	112.3	92.1	94.5
<b>2015Q1</b>	126.3	101.7	99.9	113.8	86.9	92.9
<b>Q2</b>	127.6	102.0	90.9	114.0	88.8	97.2
<b>Q3</b>	128.5	102.9	92.1	114.2	86.3	97.7
<b>Q4</b>	128.5	103.5	90.9	114.0	81.6	99.6
<b>2016Q1</b>	132.5	101.7	94.9	114.0	77.4	98.1
<b>Q2</b>	134.0	102.0	94.5	113.9	83.0	97.3
<b>Q3</b>	135.3	102.9	99.2	114.1	81.4	97.7
<b>Q4</b>	135.5	104.1	99.3	114.1	84.2	99.0

<sup>1</sup> Base Year: 2011Q4 = 100.

<sup>2</sup> Base Year: 2013 = 100.

<sup>3</sup> Base Year: 2009Q2 = 100.

Source: Statistics Mauritius.

**Table 12a: Components and Sources of Monetary Base <sup>1,2</sup> : February 2016 to February 2017**

	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17
(Rs million)													
<b>Components of Monetary Base</b>													
1. Currency with Public	26,527	26,184	26,255	26,173	26,254	26,762	26,566	26,680	27,086	26,978	29,731	28,504	28,354
2. Currency with Other Depository Corporations	4,120	4,560	4,193	4,398	4,327	4,261	4,589	4,733	4,728	5,014	6,187	5,518	5,087
3. Deposits with BoM of which:	42,270	38,703	36,966	45,501	39,839	40,788	41,120	41,672	39,342	43,058	46,144	49,052	46,448
Other Depository Corporations	42,176	38,609	36,805	45,411	39,659	40,642	40,847	41,471	39,234	42,935	45,642	48,952	46,324
Other	94	94	161	90	180	146	273	201	108	123	502	100	123
<b>Monetary Base (1+2+3)</b>	<b>72,918</b>	<b>69,446</b>	<b>67,414</b>	<b>76,073</b>	<b>70,420</b>	<b>71,811</b>	<b>72,274</b>	<b>73,084</b>	<b>71,156</b>	<b>75,050</b>	<b>82,062</b>	<b>83,074</b>	<b>79,888</b>
<b>Sources of Monetary Base</b>													
1. Net Foreign Assets	156,325	157,407	156,601	159,898	166,726	166,911	166,396	169,581	171,299	173,801	177,669	174,395	174,924
2. Net Claims on Central Government	-29,313	-31,959	-34,519	-29,765	-35,913	-35,783	-37,225	-37,942	-41,152	-41,551	-38,387	-32,405	-35,192
3. Claims on Other Depository Corporations	1,009	1,012	1,067	1,017	867	1,357	876	903	874	872	885	765	759
4. Claims on Other Sectors	3,627	3,623	3,623	3,622	3,761	3,749	3,762	3,762	3,759	3,768	3,786	3,716	3,766
5. Net Non-Monetary Liabilities	58,730	60,637	59,358	58,698	65,020	64,422	61,535	63,220	63,623	61,840	61,890	63,457	64,370
<b>Monetary Base (1+2+3+4+5)</b>	<b>72,918</b>	<b>69,446</b>	<b>67,414</b>	<b>76,073</b>	<b>70,420</b>	<b>71,811</b>	<b>72,274</b>	<b>73,084</b>	<b>71,156</b>	<b>75,050</b>	<b>82,062</b>	<b>83,074</b>	<b>79,888</b>

Figures may not add up to totals due to rounding.

Source: Research and Economic Analysis Department.

**Table 12b: Components and Sources of Broad Money Liabilities <sup>1,2</sup> : February 2016 to February 2017**

	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17
(Rs million)													
<b>Components of Broad Money Liabilities</b>													
1. Currency with Public	26,527	26,184	26,255	26,173	26,254	26,762	26,566	26,680	27,086	26,978	29,731	28,504	28,354
2. Transferable Deposits	63,506	64,562	65,445	66,135	67,934	69,446	68,541	68,957	70,439	70,490	72,270	72,999	73,423
<b>I. Narrow Money Liabilities (1+2)</b>	<b>90,033</b>	<b>90,745</b>	<b>91,699</b>	<b>92,309</b>	<b>94,188</b>	<b>96,208</b>	<b>95,107</b>	<b>95,637</b>	<b>97,525</b>	<b>97,468</b>	<b>102,001</b>	<b>101,503</b>	<b>101,777</b>
1. Savings Deposits	173,568	174,286	175,665	175,112	179,370	181,453	182,024	184,500	185,123	185,692	192,828	193,614	195,829
2. Time Deposits	107,260	106,308	107,028	107,556	106,973	108,351	107,689	106,952	106,492	107,237	105,324	105,183	106,178
3. Foreign Currency Deposits	66,729	65,848	67,167	69,216	69,026	69,614	71,174	69,087	72,930	70,221	71,943	76,704	75,286
<b>II. Quasi-Money Liabilities (1+2+3)</b>	<b>347,556</b>	<b>346,442</b>	<b>349,859</b>	<b>352,084</b>	<b>355,370</b>	<b>359,419</b>	<b>360,887</b>	<b>360,539</b>	<b>364,550</b>	<b>363,149</b>	<b>370,095</b>	<b>375,501</b>	<b>377,293</b>
<b>III. Securities other than Shares</b>	<b>5,018</b>	<b>5,263</b>	<b>5,353</b>	<b>5,256</b>	<b>5,409</b>	<b>5,491</b>	<b>5,437</b>	<b>5,545</b>	<b>5,554</b>	<b>5,554</b>	<b>5,693</b>	<b>5,527</b>	<b>5,733</b>
<b>BROAD MONEY LIABILITIES (I+II+III)</b>	<b>442,607</b>	<b>442,450</b>	<b>446,912</b>	<b>449,649</b>	<b>454,966</b>	<b>461,118</b>	<b>461,431</b>	<b>461,720</b>	<b>467,629</b>	<b>466,182</b>	<b>477,789</b>	<b>482,530</b>	<b>484,803</b>
<b>Sources of Broad Money Liabilities</b>													
<b>I. Net Foreign Assets</b>	<b>535,959</b>	<b>507,496</b>	<b>525,295</b>	<b>518,022</b>	<b>529,765</b>	<b>536,627</b>	<b>547,521</b>	<b>541,174</b>	<b>541,488</b>	<b>576,673</b>	<b>549,151</b>	<b>552,006</b>	<b>550,125</b>
Bank of Mauritius	156,325	157,407	156,601	159,898	166,726	166,911	166,396	169,581	171,299	173,801	177,669	174,395	174,924
Other Depository Corporations	379,634	350,089	368,694	358,124	363,039	369,716	381,126	371,593	370,189	402,872	371,482	377,612	375,200
<b>1. Net Claims on Central Government</b>	<b>45,850</b>	<b>47,472</b>	<b>48,841</b>	<b>48,939</b>	<b>48,559</b>	<b>50,347</b>	<b>51,497</b>	<b>52,695</b>	<b>51,356</b>	<b>50,543</b>	<b>54,205</b>	<b>57,786</b>	<b>60,550</b>
Bank of Mauritius	-29,313	-31,959	-34,519	-29,765	-35,913	-35,783	-37,225	-37,942	-41,152	-41,551	-38,387	-32,405	-35,192
Other Depository Corporations	75,163	79,431	83,360	78,704	84,473	86,131	88,722	90,637	92,508	92,094	92,592	90,191	95,742
<b>2. Claims on Other Sectors</b>	<b>439,360</b>	<b>435,007</b>	<b>431,099</b>	<b>435,339</b>	<b>437,123</b>	<b>444,613</b>	<b>439,060</b>	<b>440,062</b>	<b>447,459</b>	<b>441,429</b>	<b>439,052</b>	<b>438,225</b>	<b>453,758</b>
Bank of Mauritius	3,627	3,623	3,623	3,622	3,761	3,749	3,762	3,762	3,762	3,768	3,786	3,716	3,766
Other Depository Corporations	435,733	431,378	427,476	431,718	433,363	440,864	435,299	436,299	443,700	437,662	435,266	434,449	449,992
<b>II. Domestic Claims (1+2)</b>	<b>485,210</b>	<b>482,473</b>	<b>479,940</b>	<b>484,278</b>	<b>485,682</b>	<b>494,960</b>	<b>490,558</b>	<b>492,757</b>	<b>498,815</b>	<b>491,973</b>	<b>493,258</b>	<b>496,012</b>	<b>514,308</b>
<b>III. Net Non-Monetary Liabilities</b>	<b>578,562</b>	<b>547,519</b>	<b>558,323</b>	<b>552,651</b>	<b>560,481</b>	<b>570,469</b>	<b>576,648</b>	<b>572,210</b>	<b>573,674</b>	<b>602,464</b>	<b>564,619</b>	<b>565,488</b>	<b>579,630</b>
<b>BROAD MONEY LIABILITIES (I+II+III)</b>	<b>442,607</b>	<b>442,450</b>	<b>446,912</b>	<b>449,649</b>	<b>454,966</b>	<b>461,118</b>	<b>461,431</b>	<b>461,720</b>	<b>467,629</b>	<b>466,182</b>	<b>477,789</b>	<b>482,530</b>	<b>484,803</b>

Figures may not add up to totals due to rounding.

<sup>1</sup> Based on the methodology of the IMF's Depository Corporations Survey framework.

<sup>2</sup> Following IMF recommendations in January 2013, with effect from January 2010, liabilities to Central Government include deposits of budgetary central government, extra-budgetary units and social security funds, as well as their holdings of Bank of Mauritius securities, which were formerly classified as "Deposits and Securities Other than Shares, Excluded from Monetary Base".

Source: Research and Economic Analysis Department.

**Table 13: Currency in Circulation: March 2016 to March 2017**

End of Month	BANKNOTES													COINS													TOTAL NOTES AND COINS
	Demonetized Currency Notes	Rs25	Rs50	Rs100	Rs200	Rs500	Rs1000	Rs2000	Total	Comme-morative Coins	Gold Bullion	Rs20	Rs10	Rs5	Re1	50c	25c	20c	10c	5c	2c	1c	Total				
<b>Mar-16</b>	215.2	249.4	358.1	1,457.2	1,469.9	3,285.4	18,182.6	4,837.1	<b>30,054.9</b>	9.1	13.2	206.6	297.0	136.8	161.5	35.9	6.3	46.0	2.4	10.7	0.3	0.2	<b>926.1</b>				
<b>Apr-16</b>	215.2	247.1	357.5	1,439.8	1,456.9	3,352.0	17,859.6	4,830.0	<b>29,758.0</b>	9.1	13.2	206.7	297.1	137.0	162.0	36.0	6.3	46.2	2.4	10.7	0.3	0.2	<b>927.2</b>				
<b>May-16</b>	215.2	250.1	361.6	1,458.5	1,479.1	3,332.3	18,021.4	4,761.9	<b>29,879.9</b>	9.1	13.2	206.7	297.3	137.8	162.8	36.1	6.3	46.3	2.4	10.8	0.3	0.2	<b>929.3</b>				
<b>Jun-16</b>	215.0	248.4	358.2	1,499.3	1,463.1	3,304.2	18,070.6	4,728.7	<b>29,887.5</b>	9.1	13.2	206.7	297.4	138.3	163.3	36.3	6.3	46.4	2.4	10.8	0.3	0.2	<b>930.9</b>				
<b>Jul-16</b>	214.9	251.4	362.0	1,536.1	1,472.0	3,452.8	18,305.3	4,734.2	<b>30,328.7</b>	9.1	13.2	206.7	297.7	138.4	163.6	36.4	6.3	46.6	2.4	10.9	0.3	0.2	<b>931.8</b>				
<b>Aug-16</b>	214.9	252.5	364.7	1,578.8	1,460.3	3,356.2	18,547.3	4,682.9	<b>30,457.5</b>	9.1	13.2	207.0	298.3	139.6	164.1	36.6	6.3	46.8	2.4	10.9	0.3	0.2	<b>934.8</b>				
<b>Sep-16</b>	214.9	255.2	364.4	1,554.6	1,514.8	3,441.5	18,727.4	4,638.7	<b>30,711.5</b>	9.1	13.2	208.7	298.5	140.1	164.8	36.7	6.3	46.9	2.4	10.9	0.3	0.2	<b>938.2</b>				
<b>Oct-16</b>	214.9	255.1	370.6	1,533.6	1,579.7	3,479.0	19,039.6	4,633.8	<b>31,106.3</b>	9.1	13.2	210.0	302.0	140.8	165.6	36.9	6.3	47.1	2.4	11.0	0.3	0.2	<b>945.1</b>				
<b>Nov-16</b>	214.9	255.6	372.2	1,600.7	1,630.2	3,502.4	19,022.7	4,680.5	<b>31,279.1</b>	9.1	13.2	210.0	305.1	141.5	166.7	37.1	6.3	47.3	2.4	11.1	0.3	0.2	<b>950.5</b>				
<b>Dec-16</b>	214.8	264.4	384.4	1,765.2	1,816.0	4,186.6	21,514.3	5,045.4	<b>35,191.1</b>	9.1	13.2	211.4	314.0	143.1	168.8	37.3	6.3	47.5	2.4	11.1	0.3	0.2	<b>964.8</b>				
<b>Jan-17</b>	214.8	262.7	385.2	1,775.1	1,661.9	3,935.9	20,376.4	4,679.6	<b>33,291.5</b>	9.1	13.2	211.6	315.3	143.2	169.8	37.5	6.3	47.7	2.4	11.2	0.3	0.2	<b>967.8</b>				
<b>Feb-17</b>	214.8	262.2	375.8	1,655.1	1,614.5	3,820.6	20,142.0	4,624.7	<b>32,709.6</b>	9.1	13.2	211.6	315.3	143.2	170.1	37.6	6.3	47.8	2.4	11.2	0.3	0.2	<b>968.4</b>				
<b>Mar-17</b>	214.6	264.6	378.3	1,691.5	1,587.4	3,599.9	20,603.9	4,567.0	<b>32,907.2</b>	9.1	13.2	211.6	315.8	143.4	171.2	37.7	6.3	47.9	2.4	11.2	0.3	0.2	<b>970.5</b>				

Figures may not add up to totals due to rounding.

Source: Research and Economic Analysis Department.

(Rs million)

**Table 14: Cheque Clearances: January 2013 to March 2017**

	Number of Cheques	Amount (Rs'000)	Number of Days	Daily Average	
				Number of Cheques	Amount (Rs'000)
Jan-13	419,313	21,859,942	21	19,967	1,040,950
Feb-13	369,245	19,588,068	19	19,434	1,030,951
Mar-13	405,034	20,478,459	20	20,252	1,023,923
Apr-13	423,835	21,031,319	20	21,192	1,051,565
May-13	438,561	22,595,813	22	19,935	1,027,082
Jun-13	386,585	20,300,449	20	19,329	1,015,022
Jul-13	458,023	23,757,105	23	19,914	1,032,918
Aug-13	397,266	22,034,024	21	18,917	1,049,239
Sep-13	398,583	21,175,010	20	19,929	1,058,751
Oct-13	452,289	24,684,836	23	19,665	1,073,254
Nov-13	393,808	20,725,114	20	19,690	1,036,256
Dec-13	477,819	26,505,337	21	22,753	1,262,159
Jan-14	374,235	19,560,273	19	19,697	1,029,488
Feb-14	372,478	19,906,878	18	20,693	1,105,938
Mar-14	385,697	19,847,409	19	20,300	1,044,600
Apr-14	444,814	23,067,406	22	20,219	1,048,518
May-14	421,691	22,238,506	21	20,081	1,058,976
Jun-14	403,572	21,524,293	21	19,218	1,024,966
Jul-14	432,321	22,733,366	22	19,651	1,033,335
Aug-14	383,127	20,032,811	20	19,156	1,001,641
Sep-14	413,404	21,889,470	22	18,791	994,976
Oct-14	419,457	22,474,559	22	19,066	1,021,571
Nov-14	375,825	20,664,615	20	18,791	1,033,231
Dec-14	455,435	25,291,403	21	21,687	1,204,353
Jan-15	363,305	17,953,593	20	18,165	897,680
Feb-15	337,515	18,506,021	17	19,854	1,088,589
Mar-15	321,981	16,981,424	21	15,332	808,639
Apr-15	398,233	20,767,752	22	18,102	943,989
May-15	351,700	18,484,938	20	17,585	924,247
Jun-15	402,427	22,461,853	22	18,292	1,021,039
Jul-15	408,924	22,778,237	23	17,779	990,358
Aug-15	364,553	19,314,158	21	17,360	919,722
Sep-15	382,301	19,976,716	21	18,205	951,272
Oct-15	407,755	21,167,741	22	18,534	962,170
Nov-15	373,606	18,662,222	19	19,663	982,222
Dec-15	449,448	25,270,380	22	20,429	1,148,654
Jan-16	332,953	16,843,614	20	16,648	842,181
Feb-16	346,286	19,258,711	19	18,226	1,013,616
Mar-16	392,250	20,945,508	22	17,830	952,069
Apr-16	354,308	18,585,728	20	17,715	929,286
May-16	386,095	21,254,863	22	17,550	966,130
Jun-16	381,449	22,063,492	22	17,339	1,002,886
Jul-16	363,559	22,425,493	20	18,178	1,121,275
Aug-16	386,287	21,038,007	22	17,559	956,273
Sep-16	365,155	19,410,018	21	17,388	924,287
Oct-16	382,182	20,935,481	21	18,199	996,928
Nov-16	377,752	21,384,728	21	17,988	1,018,320
Dec-16	422,965	26,388,957	22	19,226	1,199,498
Jan-17	333,247	19,554,231	21	15,869	931,154
Feb-17	299,566	17,632,668	17	17,622	1,037,216
Mar-17	376,579	21,707,266	22	17,117	986,694

Source: Payment Systems Division.



**Table 15a: Mauritius Automated Clearing and Settlement System (MACSS)\***

**Rupee Transactions: January 2013 to March 2017**

	Number of Transactions	Value of Transactions (Rs million)	Number of Days	Daily Average	
				Number of Transactions	Value of Transactions (Rs million)
Jan-13	41,346	188,703	21	1,969	8,986
Feb-13	38,760	157,540	19	2,040	8,292
Mar-13	41,981	182,730	20	2,099	9,136
Apr-13	46,054	187,865	20	2,303	9,393
May-13	43,996	189,972	22	2,000	8,635
Jun-13	41,101	185,678	20	2,055	9,284
Jul-13	51,673	191,077	23	2,247	8,308
Aug-13	43,000	180,041	21	2,048	8,573
Sep-13	46,634	181,738	20	2,332	9,087
Oct-13	50,066	251,847	23	2,177	10,950
Nov-13	43,504	201,655	20	2,175	10,083
Dec-13	61,375	278,115	21	2,923	13,244
Jan-14	42,403	180,340	19	2,232	9,492
Feb-14	46,387	180,036	18	2,577	10,002
Mar-14	44,655	152,932	19	2,350	8,049
Apr-14	55,001	183,452	22	2,500	8,339
May-14	48,119	197,452	21	2,291	9,402
Jun-14	53,390	200,862	21	2,542	9,565
Jul-14	53,313	183,321	22	2,423	8,333
Aug-14	46,756	216,798	20	2,338	10,840
Sep-14	55,791	250,739	22	2,536	11,397
Oct-14	56,053	243,022	22	2,548	11,046
Nov-14	47,833	205,673	20	2,392	10,284
Dec-14	72,510	289,473	21	3,453	13,784
Jan-15	48,380	173,092	20	2,419	8,655
Feb-15	51,454	187,546	17	3,027	11,032
Mar-15	58,553	268,463	21	2,788	12,784
Apr-15	57,856	203,457	22	2,630	9,248
May-15	52,109	206,401	20	2,605	10,320
Jun-15	63,741	252,415	22	2,897	11,473
Jul-15	60,872	165,725	23	2,647	7,205
Aug-15	55,863	157,986	21	2,660	7,523
Sep-15	57,801	162,159	21	2,752	7,722
Oct-15	59,189	199,123	22	2,690	9,051
Nov-15	60,462	177,585	19	3,182	9,347
Dec-15	76,922	253,578	22	3,496	11,526
Jan-16	52,011	253,516	20	2,601	12,676
Feb-16	62,518	211,597	19	3,290	11,137
Mar-16	64,922	223,848	22	2,951	10,175
Apr-16	57,129	215,673	20	2,856	10,784
May-16	69,200	219,755	22	3,145	9,989
Jun-16	65,589	261,357	22	2,981	11,880
Jul-16	57,011	222,186	20	2,851	11,109
Aug-16	68,655	226,764	22	3,121	10,307
Sep-16	63,895	220,931	21	3,043	10,521
Oct-16	64,811	188,398	21	3,086	8,971
Nov-16	65,062	196,024	21	3,098	9,334
Dec-16	81,451	260,639	22	3,702	11,847
Jan-17	66,836	227,128	21	3,183	10,816
Feb-17	62,308	172,975	17	3,665	10,175
Mar-17	76,832	260,402	22	3,492	11,836

\*The BoM operates the MACSS, which is the only Real Time Gross Settlement (RTGS) infrastructure for interbank funds transfers, settlements for money market instruments and Government securities in Mauritius.

Figures may not tally with the daily average due to rounding.

Source: Payment Systems Division.

**Table 15b: Mauritius Automated Clearing and Settlement System (MACSS)\*  
Foreign Currency Transactions: January 2013 to March 2017**

	<b>US Dollar</b>	<b>Pound Sterling</b>	<b>Euro</b>	<b>Swiss Franc</b>	<b>South African Rand</b>
<b>Jan-13</b>	187,320,502	14,894,644	181,670,798	402,209	26,155,257
<b>Feb-13</b>	89,250,999	4,249,208	317,103,778	2,400,000	2,865,133
<b>Mar-13</b>	79,364,775	6,184,299	88,541,706	402,000	11,595,668
<b>Apr-13</b>	213,829,538	5,313,120	107,384,937	421,732	4,660,575
<b>May-13</b>	467,253,081	7,400,948	246,091,204	405,142	6,057,182
<b>Jun-13</b>	209,094,945	7,284,420	138,307,816	2,610,095	18,286,302
<b>Jul-13</b>	773,600,367	49,776,804	340,361,721	3,189,927	10,727,872
<b>Aug-13</b>	92,768,349	14,132,965	34,393,677	4,640,560	8,783,081
<b>Sep-13</b>	163,124,527	10,164,981	86,374,122	4,369,129	10,320,463
<b>Oct-13</b>	96,938,430	4,773,380	9,620,516	205,099	1,976,160
<b>Nov-13</b>	122,406,723	20,344,755	71,856,798	301,274	2,735,985
<b>Dec-13</b>	197,454,964	19,022,130	117,843,309	766,965	13,104,246
<b>Jan-14</b>	42,429,002	359,113	63,003,683	18,319	455,997
<b>Feb-14</b>	212,162,066	655,537	33,810,009	-	1,776,907
<b>Mar-14</b>	89,557,336	48,922,059	25,720,678	19,485	4,669,867
<b>Apr-14</b>	143,133,760	16,686,333	50,286,992	2,214,911	5,903,540
<b>May-14</b>	29,430,452	2,158,982	7,260,734	-	1,630,073
<b>Jun-14</b>	164,953,999	10,080,334	34,713,653	4,146	12,204,585
<b>Jul-14</b>	112,953,390	3,273,468	26,500,771	15,033	20,267,800
<b>Aug-14</b>	80,015,746	5,443,375	46,418,277	599,268	2,785,137
<b>Sep-14</b>	246,405,564	11,457,692	19,283,464	335,131	41,571,231
<b>Oct-14</b>	102,047,802	1,757,577	67,003,839	212,891	2,307,064
<b>Nov-14</b>	98,164,090	2,960,701	16,744,927	302,359	4,165,577
<b>Dec-14</b>	164,781,840	10,189,772	105,170,761	503,993	10,065,276
<b>Jan-15</b>	43,965,291	9,259,452	10,908,494	1,718	5,009,398
<b>Feb-15</b>	55,482,645	6,516,572	69,702,212	2,000	891,782
<b>Mar-15</b>	681,783,884	52,389,677	86,235,761	2,630,567	27,887,906
<b>Apr-15</b>	56,695,403	24,361,080	27,538,571	404,764	710,782
<b>May-15</b>	59,362,533	21,463,277	13,871,059	415,489	6,133,321
<b>Jun-15</b>	340,915,995	9,458,134	78,990,387	404,484	19,210,750
<b>Jul-15</b>	609,776,072	2,801,482	81,747,801	404,769	2,579,895
<b>Aug-15</b>	136,898,870	5,388,175	9,428,930	408,694	1,257,135
<b>Sep-15</b>	252,217,891	37,127,936	24,523,853	425,062	51,490,311
<b>Oct-15</b>	68,864,369	5,502,996	7,384,218	715,434	8,174,770
<b>Nov-15</b>	104,955,815	6,983,788	8,428,491	240,076	2,635,640
<b>Dec-15</b>	226,086,488	6,750,636	64,318,486	497,822	70,731,889
<b>Jan-16</b>	90,431,920	6,689,813	15,640,251	20	16,520,571
<b>Feb-16</b>	84,577,616	12,510,435	7,158,729	219,977	3,863,514
<b>Mar-16</b>	118,029,189	14,938,010	340,279,334	479,531	15,006,287
<b>Apr-16</b>	51,058,957	5,676,433	6,823,971	412,383	12,586,705
<b>May-16</b>	87,171,022	6,574,265	7,603,650	402,110	4,059,033
<b>Jun-16</b>	274,612,388	18,356,214	61,567,654	481,498	48,553,076
<b>Jul-16</b>	70,819,226	7,660,878	17,666,753	401,966	3,585,376
<b>Aug-16</b>	36,860,017	8,189,854	9,887,319	410,067	4,317,143
<b>Sep-16</b>	141,942,780	19,754,888	64,260,782	563,900	33,832,277
<b>Oct-16</b>	70,621,993	10,376,135	5,044,016	101,011	23,910,504
<b>Nov-16</b>	134,947,323	5,593,400	21,923,598	400,000	3,997,512
<b>Dec-16</b>	241,538,997	15,453,663	132,758,196	654,201	27,970,058
<b>Jan-17</b>	281,015,461	3,008,339	6,152,549	215,961	18,302,359
<b>Feb-17</b>	64,638,632	4,759,053	4,880,597	413,716	17,652,530
<b>Mar-17</b>	78,274,702	5,782,697	35,143,413	430,098	34,636,526

Source: Payment Systems Division.

**Table 16: Bank of Mauritius Assets and Liabilities as at end-March 2017**

	<u>March 2017</u>	<u>February 2017</u>
	Rupees	Rupees
<b><u>ASSETS</u></b>		
<u>Foreign Assets</u>		
Cash and Cash Equivalents	30,681,776,134	29,616,433,026
Other Balances and Placements	144,085,765,424	144,404,181,225
Interest Receivable	602,182,686	619,490,746
Other Investments	447,632,761	451,044,374
	<u>175,817,357,006</u>	<u>175,091,149,371</u>
<u>Domestic Assets</u>		
Loans and Advances	4,396,405,895	4,395,591,358
Investment in Government Securities	660,659,604	661,732,404
Computer Software	67,812,298	67,812,298
Property, Plant and Equipment	1,774,669,287	1,706,670,810
Other Assets	503,198,804	626,509,021
	<u>7,402,745,888</u>	<u>7,458,315,891</u>
<b>TOTAL ASSETS</b>	<u><u>183,220,102,894</u></u>	<u><u>182,549,465,262</u></u>
<b><u>LIABILITIES</u></b>		
Currency in Circulation	33,877,658,354	33,677,981,360
<u>Demand Deposits:</u>		
Government	30,272,544,408	25,355,678,898
Banks	42,441,435,364	46,324,269,419
Other Financial Institutions	166,646,219	330,929,667
Others	281,939,742	241,908,883
	<u>73,162,565,733</u>	<u>72,252,786,867</u>
Bank of Mauritius Instruments	36,977,731,480	36,971,090,868
Provisions	100,000,000	100,000,000
Employee Benefits	836,927,596	836,927,596
Other Liabilities	16,333,580,001	16,252,793,650
<b>TOTAL LIABILITIES</b>	<u>161,288,463,164</u>	<u>160,091,580,341</u>
<b><u>CAPITAL AND RESERVES</u></b>		
Stated Capital	2,000,000,000	2,000,000,000
Reserves	22,937,957,204	22,937,957,204
<b>TOTAL CAPITAL AND RESERVES</b>	24,937,957,204	24,937,957,204
Total Comprehensive Income	<u>(3,006,317,474)</u>	<u>(2,480,072,283)</u>
<b>TOTAL LIABILITIES,CAPITAL AND RESERVES</b>	<u><u>183,220,102,894</u></u>	<u><u>182,549,465,262</u></u>

Source: Accounting and Budgeting Division.

Table 17: Sectoral Balance Sheet of Bank of Mauritius<sup>1</sup>: February 2016 to February 2017

(Rs. million)

Code	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17
<b>A1</b>	18,464.0	18,301.9	18,612.1	18,101.3	21,676.3	21,780.9	21,453.2	21,711.8	22,705.4	21,477.5	21,012.2	21,420.0	22,119.1
<b>A2</b>	51,730.2	53,072.3	50,480.2	50,099.5	53,155.7	49,591.1	25,953.3	30,204.4	25,868.1	25,486.1	29,336.4	25,846.7	25,910.3
A2.1	6.7	8.1	2.9	4.2	5.6	6.6	7.9	6.7	8.3	0.7	1.7	7.3	8.2
A2.2	51,279.3	52,465.0	49,980.5	49,472.7	52,727.8	49,087.2	25,395.1	29,680.8	25,239.6	24,858.6	28,864.9	25,291.8	25,281.7
A2.3	444.3	599.1	496.8	622.6	422.3	497.3	550.3	517.0	620.3	626.7	469.8	547.5	620.4
A2.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>A3</b>	87,104.6	86,993.1	88,476.5	92,693.4	92,946.7	96,612.5	120,073.7	118,150.8	123,148.2	123,661.4	124,113.2	123,926.7	123,715.5
<b>A4</b>	4,565.9	4,594.2	4,584.5	4,575.4	4,597.5	4,591.2	4,588.2	4,601.1	4,595.2	8,172.3	8,089.0	8,057.2	8,041.7
<b>A5</b>	429.1	424.7	419.9	425.1	450.8	449.5	447.0	449.0	455.1	456.4	456.6	452.0	451.0
<b>A6</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>A7</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>A8</b>	215.1	188.4	246.1	201.4	94.6	579.0	116.3	132.8	146.1	174.5	309.9	209.4	201.8
<b>A9</b>	1,840.3	1,841.5	1,842.9	1,855.3	1,950.8	1,817.2	1,820.3	1,858.4	1,867.3	1,867.7	1,917.1	1,931.7	1,949.7
<b>TOTAL ASSETS</b>	164,349.4	165,416.1	164,662.2	167,951.3	174,872.5	175,421.3	174,452.1	177,108.4	178,785.5	181,296.0	185,234.3	181,843.6	182,389.0

Code	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17
<b>L1</b>	30,647.3	30,743.3	30,447.6	30,571.6	30,580.8	31,022.9	31,154.8	31,412.2	31,813.9	31,992.0	35,918.4	34,021.8	33,440.6
<b>L2</b>	94.2	94.1	161.3	89.8	179.9	146.2	272.5	201.0	108.1	123.3	501.9	100.1	123.2
L2.1	18.9	20.9	20.8	20.8	22.4	23.2	25.5	37.4	40.1	42.5	31.9	31.2	32.0
L2.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2.3	75.3	73.1	140.4	69.0	157.6	123.1	247.0	163.6	68.0	80.8	470.1	68.9	91.2
<b>L3</b>	74,779.2	73,618.7	74,156.0	77,765.3	80,644.4	80,603.7	82,223.7	83,744.2	84,213.7	88,118.8	88,441.5	87,190.0	86,446.3
L3.1	66,468.8	65,458.3	65,995.6	70,596.4	71,028.9	71,238.3	72,748.9	73,340.1	74,509.6	78,514.7	77,932.4	75,207.0	75,656.6
L3.2	58.1	58.1	58.1	58.1	58.1	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0
L3.3	8,252.4	8,102.3	8,102.3	7,110.8	9,557.4	9,307.4	9,416.8	10,346.0	9,646.0	9,546.0	10,451.0	11,924.9	10,731.7
<b>L4</b>	3,494.0	3,737.6	3,818.9	3,717.5	3,862.4	3,937.9	3,878.4	3,977.1	3,977.7	3,978.3	4,091.6	3,914.7	4,110.7
<b>L5</b>	28,651.6	30,398.7	30,329.0	29,634.7	31,971.9	31,905.3	30,472.8	30,379.9	30,385.2	30,390.3	30,283.0	31,546.1	32,860.5
<b>L6</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>L7</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>L8</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>L9</b>	1,645.9	1,734.6	1,658.7	1,593.5	1,637.6	1,872.2	1,516.6	1,586.4	2,183.1	2,250.2	2,308.1	1,881.9	1,911.1
<b>L10</b>	25,037.2	25,089.0	24,090.8	24,578.9	25,995.4	25,933.1	24,933.2	25,807.5	26,103.8	24,442.9	23,689.9	23,188.9	23,496.7
<b>TOTAL LIABILITIES</b>	164,349.4	165,416.1	164,662.2	167,951.3	174,872.5	175,421.3	174,452.1	177,108.4	178,785.5	181,296.0	185,234.3	181,843.6	182,389.0

<sup>1</sup> The sectoral balance sheet contains the stock and flow data for all categories of assets and liabilities of the Bank of Mauritius based on the concepts and principles of the IMF Monetary and Financial Statistics Manual (2000).  
<sup>2</sup> Following IMF recommendations in January 2013, with effect from January 2010, "Securities Other than Shares, Excluded from Broad Money" now include holdings of Bank of Mauritius securities by social security funds, which were formerly classified as "Securities Other than Shares, Included in Broad Money".  
 Figures may not add up to totals due to rounding.  
 Source: Research and Economic Analysis Department.

**Table 18: Central Bank Survey<sup>1</sup>: February 2016 to February 2017**

	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17
<b>Net Foreign Assets</b>	<b>156,324.7</b>	<b>157,406.7</b>	<b>156,600.8</b>	<b>159,897.7</b>	<b>166,725.9</b>	<b>166,910.9</b>	<b>166,395.7</b>	<b>169,580.8</b>	<b>171,298.9</b>	<b>173,801.3</b>	<b>177,668.6</b>	<b>174,394.9</b>	<b>174,924.3</b>
Claims on Nonresidents	156,583.1	157,680.3	156,873.5	160,176.5	167,032.8	167,228.9	166,713.8	169,897.4	171,612.7	174,115.1	177,982.2	174,708.5	175,237.8
less: Liabilities to Nonresidents	258.4	273.6	272.7	278.7	306.9	318.0	318.1	316.6	313.9	313.8	313.7	313.6	313.5
<b>Claims on Other Depository Corporations</b>	<b>1,008.8</b>	<b>1,011.9</b>	<b>1,066.7</b>	<b>1,016.8</b>	<b>867.0</b>	<b>1,356.7</b>	<b>876.3</b>	<b>902.9</b>	<b>874.2</b>	<b>871.7</b>	<b>884.5</b>	<b>764.9</b>	<b>759.5</b>
<b>Net Claims on Central Government</b>	<b>-29,312.8</b>	<b>-31,958.7</b>	<b>-34,518.6</b>	<b>-29,765.0</b>	<b>-35,913.5</b>	<b>-35,783.3</b>	<b>-37,224.6</b>	<b>-37,942.0</b>	<b>-41,152.2</b>	<b>-41,550.9</b>	<b>-38,386.6</b>	<b>-32,405.0</b>	<b>-35,191.5</b>
Claims on Central Government	1,267.1	1,266.7	1,267.8	1,271.2	1,270.2	1,269.6	1,274.4	680.2	679.3	679.8	677.6	677.6	679.3
less: Liabilities to Central Government <sup>2</sup>	30,579.9	33,225.4	35,786.4	31,036.3	37,183.7	37,052.9	38,499.0	38,622.2	41,831.5	42,230.6	39,064.2	33,082.6	35,870.8
<b>Claims on Other Sectors</b>	<b>3,626.6</b>	<b>3,623.0</b>	<b>3,623.0</b>	<b>3,621.6</b>	<b>3,760.7</b>	<b>3,749.2</b>	<b>3,761.8</b>	<b>3,762.3</b>	<b>3,758.5</b>	<b>3,767.8</b>	<b>3,786.1</b>	<b>3,776.1</b>	<b>3,765.9</b>
<b>Monetary Base</b>	<b>72,917.5</b>	<b>69,446.0</b>	<b>67,414.0</b>	<b>76,072.6</b>	<b>70,419.8</b>	<b>71,811.1</b>	<b>72,274.4</b>	<b>73,083.8</b>	<b>71,156.3</b>	<b>75,050.0</b>	<b>82,062.5</b>	<b>83,073.9</b>	<b>79,888.1</b>
Currency in circulation	30,647.3	30,743.3	30,447.6	30,571.6	30,580.8	31,022.9	31,154.8	31,412.2	31,813.9	31,992.0	35,918.4	34,021.8	33,440.6
Liabilities to Other Depository Corporations	42,176.0	38,608.7	36,805.1	45,411.2	39,659.1	40,641.9	40,847.1	41,470.6	39,234.3	42,934.7	45,642.1	48,951.9	46,324.3
Liabilities to Other Sectors	94.2	94.1	161.3	89.8	179.9	146.2	272.5	201.0	108.1	123.3	501.9	100.1	123.2
<b>Other Liabilities to Other Depository Corporations</b>	<b>30,337.1</b>	<b>31,830.4</b>	<b>31,539.3</b>	<b>30,592.2</b>	<b>35,387.9</b>	<b>34,420.3</b>	<b>32,956.4</b>	<b>33,638.8</b>	<b>33,138.4</b>	<b>32,949.3</b>	<b>33,624.0</b>	<b>36,307.8</b>	<b>36,718.1</b>
<b>Deposits and Securities other than Shares, Excluded from Monetary Base</b>	<b>3,553.0</b>	<b>3,796.6</b>	<b>3,877.9</b>	<b>3,776.5</b>	<b>3,921.4</b>	<b>3,996.9</b>	<b>3,937.4</b>	<b>4,036.0</b>	<b>4,036.7</b>	<b>4,037.3</b>	<b>4,150.6</b>	<b>3,973.7</b>	<b>4,169.6</b>
Deposits Included in Broad Money	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Securities other than Shares Included in Broad Money	3,494.0	3,737.6	3,818.9	3,717.5	3,862.4	3,937.9	3,878.4	3,977.1	3,977.7	3,978.3	4,091.6	3,974.7	4,110.7
Deposits Excluded from Broad Money	58.1	58.1	58.1	58.1	58.1	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0
Securities other than Shares Excluded from Broad Money	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
<b>Loans</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Financial Derivatives</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Trade Credit and Advances</b>													
<b>Shares and Other Equity</b>	<b>25,037.2</b>	<b>25,089.0</b>	<b>24,090.8</b>	<b>24,578.9</b>	<b>25,995.4</b>	<b>25,933.1</b>	<b>24,933.2</b>	<b>25,807.5</b>	<b>26,103.8</b>	<b>24,442.9</b>	<b>23,689.9</b>	<b>23,188.9</b>	<b>23,496.7</b>
<b>Other Items (net)</b>	<b>-197.5</b>	<b>-79.2</b>	<b>-150.1</b>	<b>-249.3</b>	<b>-284.4</b>	<b>72.1</b>	<b>-292.2</b>	<b>-262.3</b>	<b>344.2</b>	<b>410.4</b>	<b>425.6</b>	<b>-13.5</b>	<b>-14.4</b>

<sup>1</sup>The Central Bank Survey (CBS) is derived from the sectoral balance sheet of the Bank of Mauritius. The CBS contains data on all components of the monetary base, which comprises the central bank liabilities underlying the monetary aggregates of the economy. The monetary base comprises all bank notes and coins in circulation and deposits of banks, non-bank deposit taking institutions and other non-depository corporations with the Bank of Mauritius.

<sup>2</sup>Following IMF recommendations in January 2013, with effect from January 2010, liabilities to Central Government now include deposits of budgetary central government, extra-budgetary units and social security funds, as well as their holdings of Bank of Mauritius securities, which were formerly classified as "Deposits and Securities Other than Shares, Excluded from Monetary Base".

Figures may not add up to totals due to rounding.  
Source: Research and Economic Analysis Department.

**Table 19a: Consolidated Statement of Assets and Liabilities of Banks as at end-February 2017**

	<u>February 2017</u> Rupees	<u>January 2017</u> Rupees
<b>ASSETS EMPLOYED</b>		
<b>ASSETS</b>		
Cash in Hand & Balances with BOM	62,129,086,448	66,338,725,914
Foreign Assets		
Balances with Banks Abroad	296,457,890,195	299,002,403,617
Loans and Other Financing	263,588,620,045	267,464,727,594
Other	92,284,766,881	95,567,527,125
	652,331,277,120	662,034,658,337
Investment in Govt & BOM Securities	128,056,277,687	121,431,061,245
Foreign Currency Notes & Coin	438,661,563	572,187,089
Loans & Overdrafts to Customers		
Private Sector	227,563,619,626	227,018,483,087
Government	0	0
	227,563,619,626	227,018,483,087
Other Advances		
Local	11,268,211,899	11,345,919,735
Foreign Currencies in Mauritius	103,624,155,591	99,523,614,122
	114,892,367,490	110,869,533,858
Other Investments	9,766,408,312	12,466,245,890
Fixed Assets	27,676,503,761	27,627,047,030
Other Assets	22,694,898,708	21,412,549,721
	1,245,549,100,715	1,249,770,492,170
<b>less:</b>		
<b>LIABILITIES</b>		
Deposits		
Demand	435,102,356,905	436,051,770,682
Savings	228,100,136,053	226,134,056,568
Time	257,876,280,990	255,680,706,402
Margins	73,903,085	61,373,530
	921,152,677,032	917,927,907,182
Borrowings		
Bank of Mauritius	747,664,511	757,573,048
Banks in Mauritius	6,765,302,228	8,933,910,107
Banks Abroad	102,002,734,090	110,967,908,553
Others	3,044,518,556	3,065,716,495
	112,560,219,385	123,725,108,203
Other Liabilities	68,997,659,223	65,167,754,459
	1,102,710,555,640	1,106,820,769,844
	<b>142,838,545,075</b>	<b>142,949,722,327</b>
<b>FINANCED BY</b>		
<b>CAPITAL &amp; RESERVES</b>		
Issued & Paid-Up Capital	66,775,762,327	66,844,470,872
Reserves & Surplus	60,170,055,815	60,148,393,430
	126,945,818,142	126,992,864,303
<b>LOANS</b>	15,892,726,933	15,956,858,024
	<b>142,838,545,075</b>	<b>142,949,722,327</b>
<b>MEMORANDUM ITEMS</b>		
Documentary Letters of Credit, Acceptances, Endorsements & other Obligations on account of Customers	37,597,602,562	39,774,937,146
Inward Bills Held for Collection	803,513,814	821,316,446
Outward Bills Sent for Collection	4,098,163,708	4,267,783,562
Spot Foreign Exchange Sold	9,282,137,229	15,672,709,807
Spot Foreign Exchange Purchased	9,146,022,023	15,677,835,204

Source: Accounting and Budgeting Division.

Table 19b: Consolidated Statement of Assets and Liabilities of Banks as at end-February 2017

(Rs million)

LIABILITIES		
<b>1. Capital</b>		<b>66,775.8</b>
<b>2. Reserves &amp; Surplus</b>		<b>60,170.1</b>
<b>3. Subordinated Loan</b>		<b>6,989.3</b>
<b>4. Shareholders Loan</b>		<b>0.0</b>
<b>5. Loan Capital</b>		<b>8,903.5</b>
<b>6. Deposits</b>		<b>921,152.7</b>
(I) Residents	387,627.0	
(1) Rupee Deposits	321,590.2	
(a) Demand	53,476.1	
(b) Savings	205,416.1	
(c) Time	62,650.6	
(d) Margin Deposits	47.4	
(2) Rupee Equiv. of Deposits denom. in Foreign Currencies	66,036.8	
(a) Demand	47,411.5	
(b) Savings	3,040.5	
(c) Time	15,558.2	
(d) Margin Deposits	26.5	
(II) Public Financial & Nonfinancial Corporations and State & Local Government	26,898.8	
(1) Rupee Deposits	15,660.0	
(a) Demand	3,771.8	
(b) Savings	5,039.0	
(c) Time	6,849.2	
(d) Margin Deposits	0.0	
(2) Rupee equivalent of deposits denominated in Foreign Currencies	11,238.8	
(a) Demand	7,215.6	
(b) Savings	165.0	
(c) Time	3,858.2	
(d) Margin Deposits	0.0	
(III) Central Government	4,979.7	
(a) Demand	2,063.9	
(b) Savings	2,610.2	
(c) Time	305.6	
(IV) Banks in Mauritius	3,185.9	
(1) Rupee Deposits	326.4	
(a) Demand	301.2	
(b) Savings	25.2	
(c) Time	0.0	
(2) Rupee Equiv. of Deposits denom. in Foreign Currencies	2,859.5	
(a) Demand	229.4	
(b) Savings	0.0	
(c) Time	2,630.2	
(V) Holders of Global Business Licences	342,358.6	
(1) Rupee Deposits	856.0	
(a) Demand	775.7	
(b) Savings	7.6	
(c) Time	72.7	
(d) Margin Deposits	0.0	
(2) Rupee equivalent of deposits denominated in Foreign Currencies	341,502.6	
(a) Demand	221,210.9	
(b) Savings	41.7	
(c) Time	120,250.0	
(d) Margin Deposits	0.0	
(VI) Non-Residents	144,722.6	
(1) Rupee Deposits	15,711.8	
(a) Demand	1,616.9	
(b) Savings	10,328.4	
(c) Time	3,766.5	
(d) Margin Deposits	0.0	
(2) Rupee equivalent of deposits denominated in Foreign Currencies	129,010.7	
(a) Demand	92,421.6	
(b) Savings	1,426.4	
(c) Time	35,162.6	
(d) Margin Deposits	0.0	
(VII) Banks outside Mauritius	11,380.2	
(1) Rupee Deposits	671.0	
(a) Demand	671.0	
(b) Savings	0.0	
(c) Time*	0.0	
(2) Rupee equivalent of deposits denominated in Foreign Currencies	10,709.2	
(a) Demand	3,936.8	
(b) Savings	0.0	
(c) Time	6,772.4	
<b>7. Interbank Borrowings (National Currency)</b>		<b>320.5</b>
<b>8. Borrowings</b>		<b>112,239.7</b>
(i) Bank of Mauritius	747.7	
(a) Secured Advances	154.8	
(b) Loan raised through Repos	0.0	
(c) Bills Rediscounted	0.0	
(d) Others	592.9	
(ii) Banks in Mauritius <sup>1</sup>	6,444.8	
(iii) Banks Abroad	48,097.9	
(iv) Banks Abroad for Onlending	53,904.8	
(a) in Mauritius	3,017.0	
(b) outside Mauritius	50,887.8	
(v) Other	3,044.5	
(a) Local	5.8	
(b) Foreign	3,038.7	
<b>9. Bills Payable</b>		<b>697.8</b>
<b>10. Margin Deposits from BoM in respect of Reverse Repo Transactions</b>		<b>0.0</b>
<b>11. Other Liabilities</b>		<b>68,299.8</b>
<b>12. Total Liabilities</b>		<b>1,245,549.1</b>
<b>13. Acceptances, Documentary Credits and Guarantees, Endorsements on A/c of Customers</b>		<b>60,281.5</b>
<b>14. Inward Bills Held for Collection</b>		<b>803.5</b>
<b>15. Spot Foreign Exchange sold</b>		<b>9,282.1</b>

(Rs million)

<b>ASSETS</b>		
<b>1. Cash in Hand</b>		<b>5,086.0</b>
<b>2. Balances with Bank of Mauritius</b>		<b>57,043.1</b>
<b>3. Margin Cash held with Bank of Mauritius under Repos</b>		<b>0.0</b>
<b>4. Bank of Mauritius Bills</b>		<b>25,978.4</b>
<b>5. Claims on Central Government</b>		<b>102,077.9</b>
(i) Treasury Bills	33,601.4	
of which:	0	
(a) Bills purchased under Reverse Repos	0	
(b) Bills sold under Repos	0	
(ii) Government Securities	68,476.5	
(iii) Advances	0.0	
(iv) Others	0.0	
<b>6. Interbank Loans (National Currency)</b>		<b>320.5</b>
<b>7. Foreign Assets</b>		<b>652,769.9</b>
(i) Balances with Bks Abroad on a/c of Customers' For. Currency Deposits	190,257.8	
(ii) Other Balances with Banks Abroad	106,200.1	
(iii) Foreign Bills Purchased and Discounted	21,812.6	
- Current	21,563.1	
in Mauritian Rupees	0.5	
in Foreign Currencies	21,562.6	
- Overdue	249.5	
in Mauritian Rupees	215.5	
in Foreign Currencies	34.0	
(iv) Foreign Securities	68,802.7	
(v) Foreign Notes and Coins	438.7	
(vi) Loans and Other Financing in Foreign Currencies outside Mauritius	263,588.6	
- Loans	194,614.1	
- Overdrafts	4,755.1	
- Other	64,219.5	
(vii) Other	1,669.4	
<b>8. Claims on Private Sector</b>		<b>281,748.6</b>
(i) Local Bills Purchased and Discounted	374.6	
- Current	372.3	
- Overdue	2.3	
(ii) Bills Receivable	3,875.9	
(iii) Bills Discounted-Contra	0.0	
(iv) Advances against the pledge of export bills	0.0	
(v) Overdrafts	36,983.8	
(vi) Loans	189,570.7	
(vii) Loans and Other Financing in Foreign Currencies in Mauritius	45,454.1	
- Loans	35,907.7	
- Overdrafts	5,609.9	
- Other	3,936.5	
(viii) Investments in Shares & Debentures	5,489.6	
- Corporate Shares	1,740.8	
- Fixed Dated Securities	2,485.6	
- Other	1,263.2	
<b>9. Claims on Public Financial and Nonfinancial Corporations and State and Local Government</b>		<b>3,329.9</b>
(i) Local Bills Purchased and Discounted	0.0	
- Current	0.0	
- Overdue	0.0	
(ii) Bills Receivable	0.0	
(iii) Bills Discounted-Contra	0.0	
(iv) Advances against the pledge of export bills	0.0	
(v) Overdrafts	103.4	
(vi) Loans	688.0	
(vii) Loans and Other Financing in Foreign Currencies in Mauritius	2,453.8	
- Loans	1,606.0	
- Overdrafts	847.9	
- Other	0.0	
(viii) Investments in Shares & Debentures	84.7	
- Corporate Shares	84.7	
- Fixed Dated Securities	0.0	
- Other	0.0	
<b>10. Claims on Holders of Global Business Licences</b>		<b>57,175.7</b>
(i) Local Bills Purchased and Discounted	0.0	
- Current	0.0	
- Overdue	0.0	
(ii) Bills Receivable	713.0	
(iii) Bills Discounted-Contra	0.0	
(iv) Advances against the pledge of export bills	0.0	
(v) Overdrafts	130.6	
(vi) Loans	87.1	
(vii) Loans and Other Financing in Foreign Currencies in Mauritius	55,716.3	
- Loans	49,261.6	
- Overdrafts	5,088.4	
- Other	1,366.2	
(viii) Investments in Shares & Debentures	528.6	
- Corporate Shares	0.0	
- Fixed Dated Securities	0.0	
- Other	528.6	
<b>11. Claims on Banks in Mauritius</b>		<b>10,360.8</b>
(i) Balances on a/c of Customers' Foreign Currency Deposits	54.3	
(ii) Investments	146.9	
(iii) Other Balances <sup>2</sup>	10,159.5	
<b>12. Fixed Assets (Cost or Valuation)</b>		<b>27,676.5</b>
<b>13. Other Assets</b>		<b>21,981.9</b>
<b>14. Total Assets</b>		<b>1,245,549.1</b>
<b>15. Acceptances, Documentary Credits and Guarantees, Endorsements on A/c of Customers</b>		<b>60,281.5</b>
<b>16. Outward Bills Held for Collection</b>		<b>4,098.2</b>
<b>17. Spot Foreign Exchange Purchased</b>		<b>9,146.0</b>

<sup>1</sup> Includes Foreign Currency Interbank Borrowings<sup>2</sup> Includes Foreign Currency Interbank Loans



Table 20a: Banks\* - Assets: February 2016 to February 2017

End of Period	RESERVES			FOREIGN ASSETS				CLAIMS ON CENTRAL GOVERNMENT			CLAIMS ON PRIVATE SECTOR <sup>1</sup>						TOTAL ASSETS	Other Assets <sup>2</sup>	Claims on Banks in Mauritius	Acceptances on Documentary Credits and Guarantees	
	Cash in Hand	Balances with Bank of Mauritius	Total	Foreign Securities	Foreign Notes and Coins	Loans outside Mauritius	Total	Treasury Bills	Government Securities	Advances	Total	Local Bills Purchased and Discounted	Bills Receivable	Loans and Advances	Investment in Shares and Debentures	Total					Global Business Licence Holders
Feb-16	4,119.0	50,431.0	76,243.8	65,015.2	442.4	256,646.0	672,602.1	27,905.3	55,654.8	0.0	83,560.2	910.4	4,179.7	278,522.7	2,924.3	286,537.1	45,434.6	3,281.3	55,336.9	1,222,996.0	66,221.8
Mar-16	4,557.3	46,725.0	74,458.9	64,002.3	366.4	252,897.4	640,546.2	30,065.0	56,876.4	0.0	86,938.4	582.8	4,145.4	276,163.7	2,958.2	283,850.1	43,848.0	3,841.2	49,462.6	1,182,945.4	61,670.8
Apr-16	4,191.8	45,021.2	72,092.3	60,708.2	390.3	242,061.4	649,212.2	30,463.8	59,478.2	0.0	89,942.0	484.9	3,949.2	275,935.4	3,268.0	283,637.6	42,662.4	3,241.0	52,475.6	1,193,263.1	63,567.5
May-16	4,397.0	52,531.2	80,182.4	60,708.2	464.8	245,016.8	653,953.5	28,126.1	58,957.0	0.0	87,083.0	569.2	3,806.1	274,117.9	3,238.2	281,731.4	44,553.8	3,042.2	53,551.8	1,204,098.2	61,593.8
Jun-16	4,325.5	49,186.1	79,083.2	60,708.2	382.9	252,640.8	648,386.4	31,944.5	59,941.4	0.0	91,885.8	515.4	3,845.5	275,419.6	3,970.6	283,751.1	46,223.1	3,609.8	55,085.2	1,208,024.6	60,789.9
Jul-16	4,259.3	49,956.5	79,132.9	66,518.1	463.1	257,782.9	663,133.6	30,530.5	62,937.0	0.0	93,467.6	382.7	3,519.8	278,353.3	4,212.8	286,468.6	48,485.6	4,783.3	56,591.2	1,232,072.6	59,891.6
Aug-16	4,587.5	50,244.5	78,142.6	65,556.4	441.5	252,765.8	646,706.9	31,636.3	62,430.6	0.0	94,067.0	370.4	3,572.5	276,487.6	4,139.1	284,569.6	47,380.5	2,695.9	52,690.3	1,217,889.8	61,767.7
Sep-16	4,731.4	51,653.4	79,624.9	65,556.4	519.7	253,033.5	658,343.9	34,122.1	64,890.3	0.0	99,012.4	402.8	3,955.6	279,155.0	4,021.3	287,534.6	48,858.5	5,259.8	60,032.8	1,222,511.5	62,443.5
Oct-16	5,012.7	52,424.9	80,676.4	60,964.8	470.6	256,778.3	682,895.8	32,266.3	65,964.9	0.0	98,231.2	411.5	3,956.8	279,512.2	4,949.4	282,829.9	49,029.8	4,586.3	59,364.1	1,257,613.4	65,750.4
Nov-16	6,186.1	56,633.0	85,930.5	60,022.1	606.3	259,176.2	656,008.6	30,855.9	68,026.8	0.0	98,882.8	383.3	4,065.9	275,885.6	5,150.9	285,483.7	49,579.8	5,429.3	59,415.2	1,240,729.8	63,362.1
Dec-16	5,317.2	60,821.5	90,885.0	64,645.2	572.2	269,123.4	662,606.8	30,438.1	66,446.7	0.0	96,884.8	365.0	3,791.9	274,549.0	5,573.6	284,279.5	53,283.8	6,366.4	55,464.2	1,249,770.5	63,130.6
Jan-17	5,086.0	57,043.1	88,107.4	68,802.7	438.7	265,258.0	652,769.9	33,601.4	68,476.5	0.0	102,077.9	374.6	3,875.9	275,253.7	5,574.3	285,078.5	57,175.7	3,663.5	56,676.2	1,245,549.1	60,281.5

<sup>1</sup>For a breakdown, see Table 21

<sup>2</sup>Based on the segmental reporting of assets and liabilities of banks.

Figures may not add up to totals due to rounding.

Source: Research and Economic Analysis Department.

Table 20b\*: Banks - Liabilities: February 2016 to February 2017

End of Period	Capital and Reserves	DEPOSITS			Government Deposits <sup>1</sup>	Interbank Borrowings	Borrowings from Bank of Mauritius	BORROWINGS FROM		Bills Payable	Other Liabilities <sup>2</sup>	TOTAL LIABILITIES	Acceptances on Account of Customers	Documentary Credits	Guarantees
		Demand	Savings	Time				Banks in Mauritius	Abroad						
Feb-16	142,995.3	51,999.2	198,626.1	76,576.9	4,219.9	4,116.1	971.6	745.4	121,359.6	429.4	63,369.8	1,222,996.0	2,219.1	21,725.5	42,276.2
Mar-16	134,633.8	51,975.3	199,765.6	75,021.3	4,306.8	2,820.9	991.6	1,068.5	117,837.3	438.8	69,125.2	1,182,945.4	2,205.4	16,647.6	42,817.8
Apr-16	135,598.6	51,802.9	200,752.3	75,932.3	5,007.5	4,746.6	992.8	621.4	107,256.5	398.8	69,795.5	1,193,263.1	2,351.0	17,902.0	43,314.5
May-16	136,282.1	52,794.6	200,207.9	77,072.7	5,588.9	2,010.7	979.9	384.7	120,036.8	441.6	75,889.2	1,204,098.2	2,099.9	15,132.4	43,961.6
Jun-16	132,159.2	54,762.1	205,734.6	75,080.1	5,643.3	2,536.4	869.1	1,245.6	109,641.4	358.8	76,358.5	1,208,024.6	3,123.1	15,812.8	41,854.0
Jul-16	137,883.7	56,380.9	207,615.3	76,023.3	5,574.4	5,064.1	864.7	1,856.0	115,559.9	443.6	68,868.8	1,232,072.6	3,273.9	14,987.6	41,630.1
Aug-16	136,819.6	55,714.2	208,082.8	74,901.2	4,369.3	5,108.3	858.6	1,633.4	101,437.3	399.6	64,000.1	1,217,889.8	2,587.5	17,685.2	41,494.9
Sep-16	137,213.7	56,593.3	210,429.4	74,270.2	4,717.7	5,948.1	866.0	1,528.5	94,635.7	469.8	68,091.3	1,220,424.0	2,530.9	18,095.1	39,951.2
Oct-16	136,142.5	57,725.5	210,584.3	73,321.1	4,449.2	6,015.9	860.4	1,528.5	94,635.7	469.8	72,507.3	1,222,511.5	2,507.2	17,514.4	42,421.9
Nov-16	136,018.1	57,020.1	211,451.2	73,684.6	4,689.3	6,791.9	837.2	980.4	103,159.5	568.1	75,211.5	1,257,613.4	2,594.7	21,453.9	41,701.9
Dec-16	135,951.8	59,423.8	218,787.6	72,368.3	4,752.0	10,005.2	754.0	1,685.9	105,849.1	356.5	73,560.6	1,240,729.8	2,596.5	20,110.7	40,655.0
Jan-17	142,949.7	60,661.5	218,874.7	71,855.9	4,899.6	7,010.0	757.6	1,923.9	110,967.9	446.5	67,786.9	1,249,770.5	2,501.7	20,854.0	39,774.9
Feb-17	142,838.5	60,612.7	220,863.6	73,330.0	4,979.7	6,129.6	747.7	635.7	102,002.7	697.8	71,344.3	1,245,549.1	2,610.1	19,873.8	37,597.6

<sup>1</sup>Include margin deposits.

<sup>2</sup>Include borrowings from other institutions (local and foreign).

<sup>3</sup>Include budgetary and extra-budgetary units as from July 2013

<sup>4</sup>Based on the segmental reporting of assets and liabilities of banks.

Figures may not add up to totals due to rounding.

**Table 21a: Banks - Sectorwise Distribution of Credit to the Private Sector: February 2017**

(Rs million)

SECTORS	OVERDRAFTS	LOANS	BILLS PURCHASED & DISCOUNTED	BILLS RECEIVABLE	FOREIGN CURRENCY LOANS	INVESTMENTS IN SHARES & DEBENTURES	TOTAL
<b>Agriculture &amp; Fishing</b>	<b>3,218.5</b>	<b>14,185.2</b>	<b>0.0</b>	<b>46.7</b>	<b>2,159.7</b>	<b>1,408.4</b>	<b>21,018.5</b>
- of which							
Sugar Industry - Estates	1,665.3	6,244.5	0.0	0.0	656.4	749.5	9,315.8
Sugar Industry - Others	608.7	1,579.3	0.0	0.0	428.2	430.0	3,046.2
Agricultural Development Certificate Holders	6.6	2.8	0.0	4.3	0.0	0.0	13.7
Agro-based Industrial Certificate Holders	0.0	0.2	0.0	0.0	0.0	0.0	0.2
Sugarcane Planters	597.6	2,079.2	0.0	0.0	201.5	228.9	3,107.2
Other Plantation	27.7	73.4	0.0	0.0	0.0	0.0	101.1
Animal Breeding	214.2	373.8	0.0	36.2	100.2	0.0	724.4
Fishing	36.7	294.6	0.0	3.2	56.3	0.0	390.8
Other	61.6	3,537.2	0.0	3.1	717.1	0.0	4,319.0
<b>Manufacturing</b>	<b>4,780.9</b>	<b>7,708.7</b>	<b>45.4</b>	<b>1,465.6</b>	<b>7,042.0</b>	<b>252.4</b>	<b>21,295.1</b>
- of which							
Export Enterprise Certificate Holders	1,464.0	1,085.9	40.8	271.3	2,531.4	0.5	5,393.9
Export Service Certificate Holders	48.5	179.4	0.0	10.6	688.1	0.0	926.6
Pioneer Status Certificate Holders	11.1	7.2	0.0	8.3	0.1	0.0	26.6
Small and Medium Enterprise Certificate Holders	50.2	44.1	0.0	11.4	135.4	0.0	241.1
Strategic Local Enterprise Certificate Holders	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Furniture & Wood Products	116.7	101.5	0.0	14.1	3.3	0.0	235.6
Printing & Publishing	260.2	476.6	0.0	68.6	48.9	0.0	854.3
Steel/Metal Products	582.6	697.6	0.0	220.9	114.4	0.0	1,615.5
Food & Beverages	583.8	1,483.2	0.0	358.5	2,425.1	54.6	4,905.2
Plastic Products	127.2	148.6	0.0	11.1	71.1	0.0	358.1
Pharmaceuticals & Health Care	23.6	231.3	0.0	0.3	69.7	0.0	324.9
Jewellery & Precision Engineering	33.5	39.5	0.0	14.7	29.6	0.0	117.3
Electronics	30.5	28.7	0.0	2.1	0.0	0.0	61.4
Leather Products & Footwear	22.4	22.3	0.0	18.9	0.8	0.0	64.4
Paints	30.9	68.3	0.0	2.1	0.0	0.0	101.3
Cement	129.7	46.5	0.0	1.2	0.0	0.0	177.5
Other	1,266.0	3,047.9	4.6	451.5	924.3	197.3	5,891.6
<b>Tourism</b>	<b>3,494.5</b>	<b>18,001.0</b>	<b>0.0</b>	<b>0.0</b>	<b>17,764.7</b>	<b>2,005.8</b>	<b>41,266.0</b>
- of which							
Hotels	2,007.5	10,217.6	0.0	0.0	13,690.4	1,146.1	27,061.6
Tour Operators & Travel Agents	249.9	152.2	0.0	0.0	66.1	0.0	468.3
Hotel Development Certificate Holders	110.8	647.0	0.0	0.0	480.8	0.0	1,238.6
Hotel Management Service Certificate Holders	960.1	6,006.0	0.0	0.0	2,792.2	859.7	10,618.1
Restaurants	67.1	235.9	0.0	0.0	339.6	0.0	642.5
Duty-Free Shops	1.9	13.8	0.0	0.0	0.0	0.0	15.8
Other	97.1	728.4	0.0	0.0	395.6	0.0	1,221.1
<b>Transport</b>	<b>550.2</b>	<b>1,971.9</b>	<b>0.0</b>	<b>16.8</b>	<b>1,624.8</b>	<b>0.0</b>	<b>4,163.7</b>
- of which							
Airlines	0.8	0.2	0.0	0.0	72.9	0.0	73.9
Buses, Lorries, Trucks & Cars	202.4	1,202.1	0.0	0.0	1.4	0.0	1,405.9
Shipping & Freight Forwarders	277.7	551.9	0.0	0.0	1,540.6	0.0	2,370.1
Other	69.4	217.7	0.0	16.8	9.8	0.0	313.7
<b>Construction</b>	<b>5,887.7</b>	<b>76,726.2</b>	<b>220.3</b>	<b>103.6</b>	<b>3,995.8</b>	<b>680.4</b>	<b>87,614.0</b>
- of which							
Building & Housing Contractors	1,183.5	1,533.6	218.7	7.1	33.3	0.0	2,976.3
Property Development - Commercial	1,219.8	10,451.5	1.6	0.0	304.2	452.6	12,429.6
Property Development - Residential	1,497.2	3,894.6	0.0	0.0	2,560.4	148.9	8,101.1
Property Development - Land Parcelling	721.3	1,269.0	0.0	0.0	78.3	0.0	2,068.7
Housing	19.7	52,575.1	0.0	0.0	928.7	0.0	53,523.6
Housing - Staff	0.0	4,341.0	0.0	0.0	0.0	0.0	4,341.0
Housing Development Certificate Holders	0.0	0.0	0.0	0.0	19.4	0.0	19.4
Industrial Building Enterprise Certificate Holders	183.6	962.0	0.0	0.0	28.6	0.0	1,174.3
Building Supplies & Materials	157.3	739.8	0.0	39.6	22.5	0.0	959.3
Stone Crushing and Concrete Products	222.9	144.7	0.0	56.3	0.0	78.9	502.9
Other	682.2	814.8	0.0	0.6	20.3	0.0	1,517.9

Continued on next page

(Rs million)

SECTORS	OVERDRAFTS	LOANS	BILLS PURCHASED & DISCOUNTED	BILLS RECEIVABLE	FOREIGN CURRENCY LOANS	INVESTMENTS IN SHARES & DEBENTURES	TOTAL
<b>Traders</b>	<b>8,540.6</b>	<b>16,216.6</b>	<b>18.7</b>	<b>1,756.1</b>	<b>3,066.0</b>	<b>308.7</b>	<b>29,906.6</b>
- of which							
Marketing Companies	41.4	48.2	0.0	5.4	0.1	0.0	95.1
Wholesalers	2,305.7	5,871.3	3.8	555.6	1,161.8	0.0	9,898.2
Retailers - Hypermarkets	15.4	18.8	0.0	0.0	0.0	0.0	34.2
Retailers - Supermarkets	265.9	782.5	0.0	24.1	0.0	0.0	1,072.4
Retailers - Shops & Snacks	219.8	382.5	0.0	89.8	0.6	0.0	692.7
Retailers - Pharmaceuticals and Chemists	64.9	82.5	0.0	14.8	0.7	0.0	162.8
Retailers - Others	1,363.4	1,468.3	0.0	170.7	358.0	108.7	3,469.1
Automobile Dealers & Garages	1,011.3	2,020.3	0.0	413.4	202.5	0.0	3,647.5
Petroleum and Energy Products	520.3	243.1	0.0	1.5	465.3	0.0	1,230.1
Tyre Dealers and Suppliers	28.0	31.2	0.0	1.4	0.0	0.0	60.6
Other	2,704.4	5,267.9	15.0	479.5	877.0	200.0	9,543.8
<b>Information Communication and Technology</b>	<b>249.9</b>	<b>1,097.0</b>	<b>0.0</b>	<b>16.7</b>	<b>505.9</b>	<b>0.0</b>	<b>1,869.5</b>
- of which							
Telecommunications	35.9	865.7	0.0	1.8	238.3	0.0	1,141.7
Internet	0.1	0.3	0.0	0.0	0.0	0.0	0.4
E-Commerce	1.2	60.9	0.0	0.0	0.1	0.0	62.2
Information Technology - Hardware	43.9	15.4	0.0	4.9	1.8	0.0	65.9
Information Technology - Software	33.5	18.8	0.0	2.9	113.5	0.0	168.7
Personal Computers	35.9	1.2	0.0	0.3	0.2	0.0	37.7
Other	99.5	134.6	0.0	6.7	152.0	0.0	392.8
<b>Financial and Business Services</b>	<b>4,377.8</b>	<b>21,919.1</b>	<b>1.6</b>	<b>25.4</b>	<b>5,183.7</b>	<b>883.3</b>	<b>32,390.9</b>
- of which							
Stockbrokers & Stockbroking Companies	10.1	5.3	0.0	0.0	9.6	28.3	53.4
Insurance Companies	13.7	506.0	0.0	0.0	0.6	134.3	654.6
Nonbank Deposit-Taking Institutions	103.2	2,981.1	0.0	0.0	211.6	0.0	3,295.9
Mutual Funds	113.7	0.3	0.0	0.0	0.0	0.0	114.0
Accounting & Consultancy Services	256.6	758.8	0.0	0.0	455.9	0.0	1,471.3
Investment Companies	1,056.6	9,867.4	0.0	0.0	1,766.6	289.6	12,980.2
Public Financial Corporations	0.1	0.0	0.0	0.0	373.2	84.7	458.0
Other	2,823.8	7,800.1	1.6	25.4	2,366.2	346.4	13,363.5
<b>Infrastructure</b>	<b>251.9</b>	<b>3,004.6</b>	<b>36.0</b>	<b>343.9</b>	<b>860.8</b>	<b>0.0</b>	<b>4,497.2</b>
- of which							
Airport Development	0.2	175.0	0.0	1.9	0.0	0.0	177.2
Port Development	1.7	0.0	0.0	0.0	0.0	0.0	1.7
Power Generation	96.3	2,490.1	36.0	0.0	860.7	0.0	3,483.1
Water Development	69.0	19.9	0.0	29.9	0.1	0.0	118.9
Road Development	4.5	0.0	0.0	0.0	0.0	0.0	4.5
Other	80.2	319.6	0.0	312.0	0.0	0.0	711.8
<b>State and Local Government</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Public Nonfinancial Corporations</b>	<b>103.3</b>	<b>688.0</b>	<b>0.0</b>	<b>0.0</b>	<b>2,080.6</b>	<b>0.0</b>	<b>2,871.8</b>
<b>Regional Development Certificate Holders</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Regional Headquarters Certificate Holders</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Freeport Enterprise Certificate Holders</b>	<b>24.0</b>	<b>41.2</b>	<b>0.0</b>	<b>23.8</b>	<b>174.6</b>	<b>0.0</b>	<b>263.7</b>
<b>Health Development Certificate Holders</b>	<b>34.6</b>	<b>207.3</b>	<b>0.0</b>	<b>0.0</b>	<b>43.9</b>	<b>0.0</b>	<b>285.8</b>
<b>Modernisation &amp; Expansion Enterprise Cert. Holders</b>	<b>0.1</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.1</b>
<b>Personal</b> <sup>1</sup>	<b>4,409.2</b>	<b>22,189.4</b>	<b>2.3</b>	<b>15.6</b>	<b>2,171.9</b>	<b>0.0</b>	<b>28,788.3</b>
<b>Professional</b> <sup>2</sup>	<b>371.9</b>	<b>855.3</b>	<b>0.0</b>	<b>9.3</b>	<b>32.5</b>	<b>0.0</b>	<b>1,269.0</b>
<b>Education</b>	<b>60.7</b>	<b>1,186.5</b>	<b>0.0</b>	<b>0.0</b>	<b>22.5</b>	<b>33.4</b>	<b>1,303.1</b>
<b>Human Resource Development Certificate Holders</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Media, Entertainment and Recreational Activities</b>	<b>196.6</b>	<b>698.9</b>	<b>0.0</b>	<b>6.6</b>	<b>0.3</b>	<b>0.0</b>	<b>902.4</b>
<b>Other</b>	<b>534.6</b>	<b>3,561.9</b>	<b>50.3</b>	<b>45.9</b>	<b>1,178.1</b>	<b>2.0</b>	<b>5,372.8</b>
<b>TOTAL</b>	<b>37,087.2</b>	<b>190,258.7</b>	<b>374.6</b>	<b>3,875.9</b>	<b>47,907.9</b>	<b>5,574.3</b>	<b>285,078.5</b>

<sup>1</sup>Refers to individuals on payrolls.

Figures may not add up to totals due to rounding.

<sup>2</sup>Refers to facilities granted to professional bodies or individuals for the purpose of carrying out day-to-day business.

Claims on Global Business Licence Holders amounted to Rs57,175.7 million at the end of February 2017.

Source: Research and Economic Analysis Department.





Table 22: Sectoral Balance Sheet of Banks\*: February 2016 to February 2017

		(Rs. million)												
Code	Assets	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17
A1	Monetary Gold and SDRs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A2	Currency and Deposits	400,805.0	363,820.1	384,443.7	386,852.9	369,812.6	379,691.1	374,032.1	374,968.3	368,798.9	406,061.3	376,577.8	376,956.8	366,380.1
A2.1	Currency	4,561.4	4,923.6	4,582.1	4,861.8	4,708.4	4,722.4	4,980.9	5,172.9	5,246.4	5,483.2	6,792.4	6,089.4	5,524.6
A2.2	Transferable deposits	188,237.2	171,072.2	178,043.3	191,064.9	185,944.8	186,318.3	182,495.3	177,390.6	177,330.7	181,689.6	195,730.9	177,666.7	178,593.3
A2.3	Savings deposits	1,269.1	1,067.1	1,071.3	1,031.2	1,026.4	882.9	938.1	854.7	790.7	934.1	816.4	822.7	897.9
A2.4	Time deposits	206,737.3	186,757.2	200,747.0	189,895.1	178,133.1	187,767.5	185,617.8	191,550.1	185,431.0	217,954.4	173,238.2	192,378.1	181,364.2
A3	Securities other than Shares	189,461.0	198,791.8	198,021.6	200,493.0	213,939.8	218,831.7	221,872.3	216,290.0	218,819.3	218,862.2	229,727.1	228,272.7	232,873.8
A4	Loans	577,878.6	569,064.2	558,580.0	560,934.5	570,910.3	580,688.6	574,209.7	578,903.9	582,193.5	579,170.8	581,392.8	591,594.9	592,291.7
A5	Shares and Other Equity	11,600.3	11,620.0	11,438.2	11,458.2	7,590.0	7,821.4	7,818.7	7,822.0	7,765.6	7,736.4	10,694.2	10,689.2	10,615.0
A6	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.3	0.0	0.0
A7	Financial Derivatives	206,445.6	133,461.5	81,449.8	85,208.7	103,853.1	95,661.9	121,396.8	94,913.6	91,125.2	84,622.1	98,215.4	97,568.8	105,697.7
A8	Other Accounts Receivable	20,028.3	16,733.8	18,444.0	22,032.2	22,494.0	22,836.2	17,003.2	14,480.0	15,724.1	15,978.7	12,413.6	12,046.8	13,002.2
A9	Nonfinancial Assets	21,817.8	21,919.8	21,864.3	22,413.5	22,570.0	22,671.4	22,728.6	25,395.2	26,786.5	26,871.7	26,869.6	26,494.1	26,515.1
	<b>TOTAL ASSETS</b>	<b>1,428,036.6</b>	<b>1,315,411.1</b>	<b>1,274,241.5</b>	<b>1,289,394.0</b>	<b>1,311,169.8</b>	<b>1,328,202.2</b>	<b>1,339,061.3</b>	<b>1,312,772.9</b>	<b>1,311,213.1</b>	<b>1,339,303.4</b>	<b>1,335,890.7</b>	<b>1,343,623.3</b>	<b>1,347,375.6</b>

Code	Liabilities	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17
L1	Currency in Circulation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2	Deposits Included in Broad Money	722,977.4	692,495.7	711,072.4	700,772.0	715,155.3	731,038.0	741,060.4	738,118.3	736,954.2	763,451.7	739,958.5	749,135.0	750,624.1
L2.1	Transferable deposits	323,181.4	309,144.5	318,281.8	307,756.5	311,866.0	337,765.3	339,389.8	341,319.3	341,112.5	343,047.2	335,746.1	343,648.2	347,744.6
L2.2	Savings deposits	180,177.8	177,735.4	177,303.0	176,621.8	180,899.2	183,409.3	184,966.2	186,062.8	186,808.8	187,427.3	194,558.5	195,933.5	197,842.5
L2.3	Time deposits	219,618.1	205,615.7	215,487.7	216,393.7	222,390.0	209,763.4	216,704.4	210,736.1	209,032.9	232,977.3	209,653.9	209,553.3	205,037.0
L3	Deposits Excluded from Broad Money	171,562.2	167,952.8	167,625.2	171,783.5	172,367.6	173,440.3	169,852.7	179,850.1	175,221.9	174,561.9	174,854.0	171,367.6	173,383.6
L3.1	Transferable deposits	101,137.6	100,406.2	100,706.1	108,382.5	108,296.4	106,417.3	102,198.1	109,294.5	107,201.5	108,150.2	110,760.0	109,964.5	105,617.6
L3.2	Savings deposits	16,815.0	16,884.2	16,462.4	16,241.3	16,455.2	16,646.7	16,301.9	16,319.9	16,079.6	16,487.6	15,318.9	15,322.1	15,129.6
L3.3	Time deposits	53,609.7	50,662.4	50,456.8	47,159.7	47,615.9	50,376.3	51,352.6	54,235.6	51,940.8	49,924.1	48,775.2	46,081.0	52,636.4
L4	Securities Other than Shares, Included in Broad Money	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L5	Securities Other than Shares, Excluded from Broad Money	11,415.0	11,288.5	11,216.2	11,308.6	11,682.1	11,781.9	11,112.9	12,324.0	12,437.4	12,444.7	12,259.5	12,253.0	12,678.6
L6	Loans	133,299.1	131,921.6	122,851.5	134,314.8	123,523.7	131,633.5	118,899.4	108,768.9	113,615.3	120,446.3	127,260.2	129,572.3	118,344.5
L7	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L8	Financial Derivatives	205,225.7	132,487.5	80,813.7	84,857.0	102,648.8	95,096.4	120,627.3	94,406.3	90,138.9	83,962.0	98,054.3	98,021.9	105,597.3
L9	Other Accounts Payable	46,010.8	49,453.2	50,575.9	54,115.6	56,759.9	54,640.0	48,874.9	49,662.8	52,371.1	52,419.2	51,000.9	48,924.4	51,326.3
L10	Shares and Other Equity	137,546.3	129,811.7	130,086.5	132,242.4	129,032.6	130,572.0	128,633.8	129,642.6	130,474.3	132,017.7	132,503.3	134,349.2	135,421.1
	<b>TOTAL LIABILITIES</b>	<b>1,428,036.6</b>	<b>1,315,411.1</b>	<b>1,274,241.5</b>	<b>1,289,394.0</b>	<b>1,311,169.8</b>	<b>1,328,202.2</b>	<b>1,339,061.3</b>	<b>1,312,772.9</b>	<b>1,311,213.1</b>	<b>1,339,303.4</b>	<b>1,335,890.7</b>	<b>1,343,623.3</b>	<b>1,347,375.6</b>

Figures may not add up to totals due to rounding.

\* The sectoral balance sheet contains the stock and flow data for all categories of assets and liabilities of banks, based on the concepts and principles of the IMF Monetary and Financial Statistics Manual (2000).

Source: Research and Economic Analysis Department.

Table 23: Sectoral Balance Sheet of Non-Bank Deposit-Taking Institutions\*: February 2016 to February 2017

		<i>(Rs million)</i>												
Code	Assets	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17
A1	Monetary Gold and SDRs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A2	Currency and Deposits	9,907.2	9,831.7	9,517.1	9,612.2	9,272.2	8,967.1	9,468.0	9,490.7	9,422.2	9,705.3	9,854.0	10,112.2	10,099.7
A2.1	Currency	1.4	2.4	1.3	1.3	1.5	1.6	1.6	1.3	1.6	1.6	1.4	1.5	1.5
A2.2	Transferable deposits	2,338.8	2,491.4	1,864.2	2,082.9	1,719.0	1,479.5	1,877.4	1,639.9	1,752.4	2,081.0	2,057.8	2,645.6	2,433.0
A2.3	Savings deposits	749.8	824.7	866.6	429.1	311.6	299.1	526.4	686.3	498.6	576.0	509.4	428.6	435.8
A2.4	Time deposits	6,817.1	6,513.3	6,785.0	7,098.9	7,240.2	7,187.0	7,062.5	7,163.2	7,169.7	7,046.7	7,285.4	7,036.4	7,209.4
A3	Securities other than Shares	364.0	365.7	367.4	369.0	364.7	363.6	364.5	363.2	366.7	317.0	336.3	334.6	490.1
A4	Loans	55,824.6	55,986.6	56,243.2	56,491.9	57,404.6	57,842.8	58,105.7	58,470.9	58,944.1	59,331.0	60,171.9	60,201.5	60,345.7
A5	Shares and Other Equity	31.5	32.4	32.6	32.2	31.0	31.3	31.4	31.4	32.3	32.6	32.6	33.3	33.7
A6	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A7	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A8	Other Accounts Receivable	1,427.7	1,416.1	1,690.9	1,447.5	1,467.4	1,558.5	1,176.0	1,246.8	1,123.3	1,045.6	1,538.5	1,233.7	1,114.7
A9	Nonfinancial Assets	2,919.1	2,962.9	2,961.5	2,951.0	2,960.0	3,038.8	3,100.0	3,168.6	3,170.7	3,188.4	3,248.7	3,264.4	3,278.7
	<b>TOTAL ASSETS</b>	<b>70,474.0</b>	<b>70,595.3</b>	<b>70,812.7</b>	<b>70,903.8</b>	<b>71,499.9</b>	<b>71,802.2</b>	<b>72,245.5</b>	<b>72,771.6</b>	<b>73,059.2</b>	<b>73,619.9</b>	<b>75,182.0</b>	<b>75,179.6</b>	<b>75,362.8</b>

Code	Liabilities	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17
L1	Currency in Circulation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2	Deposits Included in Broad Money	42,206.5	42,318.9	42,236.5	42,072.8	42,585.8	42,940.6	43,543.2	43,703.7	43,758.0	43,609.1	43,552.1	43,359.5	43,504.0
L2.1	Transferable deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2.2	Savings deposits	1,654.5	1,694.1	1,684.1	1,685.8	1,673.4	1,671.4	1,671.4	1,686.1	1,679.9	1,678.8	1,673.7	1,699.6	1,710.1
L2.3	Time deposits	40,552.0	40,624.8	40,552.5	40,386.9	40,912.5	41,269.1	41,871.9	42,017.7	42,078.1	41,930.3	41,878.4	41,659.9	41,793.8
L3	Deposits Excluded from Broad Money	1,869.0	1,879.3	1,876.1	1,857.5	1,840.4	1,850.2	1,688.8	1,679.6	1,745.3	1,970.0	2,129.9	2,330.0	2,411.1
L3.1	Transferable deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L3.2	Savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L3.3	Time deposits	1,869.0	1,879.3	1,876.1	1,857.5	1,840.4	1,850.2	1,688.8	1,679.6	1,745.3	1,970.0	2,129.9	2,330.0	2,411.1
L4	Securities Other than Shares, Included in Broad Money	1,523.6	1,524.9	1,534.6	1,538.5	1,546.3	1,553.3	1,558.2	1,567.8	1,576.2	1,586.6	1,601.6	1,612.3	1,622.1
L5	Securities Other than Shares, Excluded from Broad Money	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L6	Loans	5,992.1	6,003.4	6,105.4	5,993.0	5,840.1	5,961.4	5,871.9	6,050.9	5,963.7	6,008.8	6,218.1	6,674.1	6,570.7
L7	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L8	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L9	Other Accounts Payable	5,740.4	5,667.5	5,644.2	5,844.1	5,846.4	5,599.7	5,511.1	5,681.2	5,707.3	5,935.8	6,858.9	6,211.0	6,079.6
L10	Shares and Other Equity	13,142.4	13,201.4	13,415.9	13,597.9	13,840.7	13,897.0	14,072.2	14,088.4	14,308.8	14,509.7	14,821.4	14,992.7	15,175.4
	<b>TOTAL LIABILITIES</b>	<b>70,474.0</b>	<b>70,595.3</b>	<b>70,812.7</b>	<b>70,903.8</b>	<b>71,499.9</b>	<b>71,802.2</b>	<b>72,245.5</b>	<b>72,771.6</b>	<b>73,059.2</b>	<b>73,619.9</b>	<b>75,182.0</b>	<b>75,179.6</b>	<b>75,362.8</b>

Figures may not add up to totals due to rounding.

\* The sectoral balance sheet contains the stock and flow data for all categories of assets and liabilities of the Non-Bank Deposit-Taking Institutions based on the concepts and principles of the IMF Monetary and Financial Statistics Manual (2000).

Source: Research and Economic Analysis Department.

Table 24: Sectoral Balance Sheet of Other Depository Corporations\*: February 2016 to February 2017

Code	Assets	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17
A1	Monetary Gold and SDRs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A2	Currency and Deposits	410,712.1	373,651.8	393,960.8	396,465.1	379,084.8	388,658.2	383,500.0	384,459.0	378,221.1	415,766.6	386,431.8	387,069.0	376,479.8
A2.1	Currency	4,562.8	4,926.0	4,583.3	4,863.1	4,709.8	4,723.9	4,982.5	5,174.2	5,248.0	5,484.8	6,793.8	6,090.9	5,526.1
A2.2	Transferable deposits	190,576.0	173,563.6	179,907.5	193,147.7	187,663.8	187,797.8	184,372.8	179,030.5	179,083.1	183,770.6	197,788.7	180,312.3	181,046.4
A2.3	Savings deposits	2,018.9	1,891.8	1,937.9	1,460.3	1,337.9	1,182.1	1,464.5	1,541.0	1,289.3	1,510.1	1,325.8	1,251.3	1,333.8
A2.4	Time deposits	213,554.4	193,270.4	207,532.0	196,994.0	185,373.3	194,954.4	192,680.3	198,713.3	192,600.7	225,001.1	180,523.5	199,414.5	188,573.6
A3	Securities other than Shares	189,825.0	199,157.4	198,389.0	200,862.0	214,304.5	219,195.3	222,236.7	216,653.2	219,185.9	219,179.2	230,063.4	228,607.3	233,364.0
A4	Loans	633,703.2	625,050.7	614,823.1	617,426.4	628,314.8	638,531.4	632,315.4	637,374.8	641,137.6	638,501.8	641,564.7	651,796.4	652,637.4
A5	Shares and Other Equity	11,631.9	11,652.3	11,470.8	11,490.4	7,621.0	7,852.7	7,850.1	7,853.4	7,797.9	7,769.1	10,726.8	10,722.5	10,648.8
A6	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.3	0.0	0.0
A7	Financial Derivatives	206,445.6	133,461.5	81,449.8	85,208.7	103,853.1	95,661.9	121,396.8	94,913.6	91,125.2	84,622.1	98,215.4	97,568.8	105,697.7
A8	Other Accounts Receivable	21,456.0	18,149.9	20,134.9	23,480.7	23,961.4	24,394.7	18,179.2	15,726.8	16,847.4	17,024.3	13,952.0	13,280.5	14,116.9
A9	Nonfinancial Assets	24,736.9	24,882.6	24,825.9	25,364.5	25,530.0	25,710.2	25,828.6	28,563.8	29,957.1	30,060.1	30,118.3	29,758.4	29,793.8
	<b>TOTAL ASSETS</b>	<b>1,498,510.7</b>	<b>1,386,006.4</b>	<b>1,345,054.1</b>	<b>1,360,297.8</b>	<b>1,382,669.7</b>	<b>1,400,004.4</b>	<b>1,411,306.8</b>	<b>1,385,544.6</b>	<b>1,384,272.3</b>	<b>1,412,923.3</b>	<b>1,411,072.7</b>	<b>1,418,802.9</b>	<b>1,422,738.4</b>

Code	Liabilities	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17
L1	Currency in Circulation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2	Deposits Included in Broad Money	765,184.0	734,814.6	753,309.0	742,844.8	757,741.1	773,978.6	784,603.6	781,822.0	780,712.3	807,060.8	783,510.6	792,494.5	794,128.1
L2.1	Transferable deposits	323,181.4	309,144.5	318,281.8	307,756.5	311,866.0	337,865.3	339,389.8	341,319.3	341,112.5	343,047.2	335,746.1	343,648.2	347,744.6
L2.2	Savings deposits	181,832.4	179,429.5	178,987.1	178,307.6	182,572.6	185,080.8	186,637.6	187,748.9	188,488.7	189,106.0	196,232.2	197,633.1	199,552.6
L2.3	Time deposits	260,170.2	246,240.5	256,040.1	256,780.6	263,302.5	251,032.5	258,576.3	252,753.8	251,111.1	274,907.6	251,532.3	251,213.2	246,830.8
L3	Deposits Excluded from Broad Money	173,431.2	169,832.1	169,501.3	173,641.1	174,207.9	175,290.5	171,541.4	181,529.6	176,967.1	176,531.9	176,983.9	173,697.6	175,794.8
L3.1	Transferable deposits	101,137.6	100,406.2	100,706.1	108,382.5	108,296.4	106,417.3	102,198.1	109,294.5	107,201.5	108,150.2	110,760.0	109,964.5	105,617.6
L3.2	Savings deposits	16,815.0	16,884.2	16,462.4	16,241.3	16,455.2	16,646.7	16,301.9	16,319.9	16,079.6	16,487.6	15,318.9	15,322.1	15,129.6
L3.3	Time deposits	55,478.6	52,541.7	52,332.9	49,017.2	49,456.3	52,226.5	53,041.4	55,915.2	53,686.0	51,894.0	50,905.1	48,411.0	55,047.6
L4	Securities Other than Shares, Included in Broad Money	1,523.6	1,524.9	1,534.6	1,538.5	1,546.3	1,553.3	1,558.2	1,567.8	1,576.2	1,586.6	1,601.6	1,612.3	1,622.1
L5	Securities Other than Shares, Excluded from Broad Money	11,415.0	11,288.5	11,216.2	11,308.6	11,682.1	11,781.9	11,112.9	12,324.0	12,437.4	12,444.7	12,259.5	12,253.0	12,678.6
L6	Loans	139,291.3	137,925.0	128,956.9	140,307.8	129,363.8	137,594.9	124,771.3	114,819.8	119,579.0	126,455.0	133,478.3	136,246.4	124,915.2
L7	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L8	Financial Derivatives	205,225.7	132,487.5	80,813.7	84,857.0	102,648.8	95,096.4	120,627.3	94,406.3	90,138.9	83,962.0	98,054.3	98,021.9	105,597.3
L9	Other Accounts Payable	51,751.3	55,120.7	56,220.1	59,959.7	62,606.3	60,239.7	54,386.0	55,344.0	58,078.4	58,355.0	57,859.8	55,135.4	57,405.9
L10	Shares and Other Equity	150,688.7	143,013.1	143,502.4	145,840.3	142,873.3	144,469.0	142,706.0	143,731.0	144,783.1	146,527.4	147,324.7	149,341.9	150,596.5
	<b>TOTAL LIABILITIES</b>	<b>1,498,510.7</b>	<b>1,386,006.4</b>	<b>1,345,054.1</b>	<b>1,360,297.8</b>	<b>1,382,669.7</b>	<b>1,400,004.4</b>	<b>1,411,306.8</b>	<b>1,385,544.6</b>	<b>1,384,272.3</b>	<b>1,412,923.3</b>	<b>1,411,072.7</b>	<b>1,418,802.9</b>	<b>1,422,738.4</b>

Figures may not add up to totals due to rounding.

\* Other Depository Corporations consist of banks holding a Banking Licence and institutions other than banks which are licensed to transact deposit-taking business in Mauritius.

Source: Research and Economic Analysis Department.



Table 25: Other Depository Corporations Survey<sup>1,2</sup> : February 2016 to February 2017

	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17
<b>Net Foreign Assets</b>	<b>379,634.3</b>	<b>350,085.9</b>	<b>368,694.1</b>	<b>358,124.2</b>	<b>363,039.0</b>	<b>369,715.6</b>	<b>381,125.7</b>	<b>371,593.0</b>	<b>370,188.7</b>	<b>402,871.8</b>	<b>371,482.1</b>	<b>377,611.5</b>	<b>375,200.5</b>
Claims on nonresidents	854,643.6	744,936.7	707,085.9	714,910.0	730,342.7	734,656.1	752,995.9	715,695.6	703,511.1	738,137.7	725,605.4	736,111.5	723,673.0
Liabilities to nonresidents	-475,009.2	-394,847.7	-338,391.7	-356,785.7	-367,303.7	-364,940.5	-371,870.2	-344,102.5	-333,322.3	-335,266.0	-354,123.3	-358,500.0	-348,472.6
<b>Claims on Central Bank</b>	<b>76,653.8</b>	<b>74,941.9</b>	<b>72,428.3</b>	<b>80,971.4</b>	<b>79,859.3</b>	<b>79,841.0</b>	<b>78,442.0</b>	<b>79,757.8</b>	<b>77,143.5</b>	<b>80,952.9</b>	<b>86,193.5</b>	<b>91,023.0</b>	<b>88,342.2</b>
Currency	4,120.4	4,559.6	4,193.1	4,398.3	4,326.9	4,260.8	4,589.0	4,732.6	4,728.0	5,014.2	6,187.1	5,518.1	5,086.8
Reserve Deposits and Securities other than shares	50,725.4	46,965.0	45,174.1	52,820.1	49,445.2	50,177.2	50,537.5	51,757.5	49,145.3	52,647.5	56,871.2	60,930.5	57,237.2
Other Claims	21,808.0	23,417.4	23,061.1	23,753.1	26,087.2	25,402.9	23,315.5	23,267.7	23,270.2	23,291.1	23,135.1	24,574.4	26,018.3
<b>Net Claims on Central Government</b>	<b>75,162.9</b>	<b>79,430.5</b>	<b>83,359.8</b>	<b>78,704.1</b>	<b>84,472.6</b>	<b>86,130.5</b>	<b>88,722.0</b>	<b>90,637.1</b>	<b>92,508.1</b>	<b>92,094.1</b>	<b>92,591.8</b>	<b>90,191.3</b>	<b>95,741.8</b>
Claims on central government	84,764.8	88,276.0	91,493.6	88,073.0	93,079.3	94,661.8	95,781.1	98,274.4	100,425.0	99,553.2	100,306.5	98,329.3	103,770.9
Liabilities to central government	-9,601.9	-8,845.5	-8,133.8	-9,368.9	-8,606.8	-8,531.3	-7,059.2	-7,637.3	-7,916.9	-7,459.1	-7,714.7	-8,138.0	-7,969.1
<b>Claims on Other Sectors</b>	<b>435,733.3</b>	<b>431,378.3</b>	<b>427,475.7</b>	<b>431,717.8</b>	<b>433,362.6</b>	<b>440,863.6</b>	<b>435,298.6</b>	<b>436,299.3</b>	<b>443,700.3</b>	<b>437,661.6</b>	<b>435,266.3</b>	<b>434,449.2</b>	<b>449,991.7</b>
Liabilities to Central Bank	1,011.8	1,032.6	1,035.2	1,023.4	909.4	908.1	902.5	909.9	905.4	882.6	797.2	801.3	791.7
<b>Transferable Deposits Included in Broad Money</b>	<b>110,185.3</b>	<b>110,730.7</b>	<b>111,916.2</b>	<b>115,910.0</b>	<b>116,473.6</b>	<b>118,211.3</b>	<b>116,962.2</b>	<b>117,321.7</b>	<b>121,837.1</b>	<b>119,000.7</b>	<b>122,385.0</b>	<b>124,148.4</b>	<b>125,631.3</b>
<b>Savings Deposits Included in Broad Money</b>	<b>176,804.7</b>	<b>177,427.0</b>	<b>178,812.2</b>	<b>178,142.2</b>	<b>182,445.8</b>	<b>185,004.0</b>	<b>186,531.7</b>	<b>187,659.0</b>	<b>188,421.9</b>	<b>189,046.4</b>	<b>196,181.0</b>	<b>197,603.1</b>	<b>199,510.7</b>
<b>Time Deposits Included in Broad Money</b>	<b>123,978.2</b>	<b>122,751.8</b>	<b>124,414.2</b>	<b>124,077.6</b>	<b>124,204.2</b>	<b>125,502.8</b>	<b>125,662.0</b>	<b>124,314.3</b>	<b>124,621.7</b>	<b>125,468.9</b>	<b>123,296.5</b>	<b>126,647.7</b>	<b>125,451.2</b>
<b>Securities other than Shares Included in Broad Money</b>	<b>1,523.6</b>	<b>1,524.9</b>	<b>1,534.6</b>	<b>1,538.5</b>	<b>1,546.3</b>	<b>1,553.3</b>	<b>1,558.2</b>	<b>1,567.8</b>	<b>1,576.2</b>	<b>1,586.6</b>	<b>1,601.6</b>	<b>1,612.3</b>	<b>1,622.1</b>
<b>Deposits Excluded from Broad Money:</b>													
<b>Deposits of Global Business Licence Holders</b>	<b>349,618.5</b>	<b>320,020.4</b>	<b>335,192.5</b>	<b>321,756.0</b>	<b>332,383.3</b>	<b>343,036.0</b>	<b>353,490.5</b>	<b>350,346.2</b>	<b>343,165.1</b>	<b>371,757.5</b>	<b>339,445.4</b>	<b>341,821.8</b>	<b>341,502.6</b>
<b>Securities other than Shares Excluded from Broad Money</b>	<b>2,370.1</b>	<b>2,277.0</b>	<b>2,234.4</b>	<b>2,243.8</b>	<b>2,625.1</b>	<b>2,707.6</b>	<b>2,094.7</b>	<b>3,225.4</b>	<b>3,344.7</b>	<b>3,390.7</b>	<b>3,197.9</b>	<b>3,244.9</b>	<b>3,720.0</b>
<b>Loans</b>	<b>4,610.5</b>	<b>4,507.3</b>	<b>4,682.6</b>	<b>4,561.7</b>	<b>4,416.1</b>	<b>4,439.5</b>	<b>4,352.2</b>	<b>3,480.6</b>	<b>3,290.0</b>	<b>3,333.4</b>	<b>3,236.8</b>	<b>3,225.8</b>	<b>3,111.7</b>
<b>Financial Derivatives</b>	<b>27,592.0</b>	<b>31,338.6</b>	<b>26,854.2</b>	<b>28,925.8</b>	<b>24,269.8</b>	<b>26,228.6</b>	<b>29,175.2</b>	<b>28,631.5</b>	<b>33,086.8</b>	<b>33,084.4</b>	<b>30,683.1</b>	<b>26,740.7</b>	<b>37,620.9</b>
<b>Insurance Technical Reserves</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Shares and Other Equity</b>	<b>150,688.7</b>	<b>143,013.1</b>	<b>143,502.4</b>	<b>145,840.3</b>	<b>142,873.3</b>	<b>144,469.0</b>	<b>142,706.0</b>	<b>143,731.0</b>	<b>144,783.1</b>	<b>146,527.4</b>	<b>147,324.7</b>	<b>149,341.9</b>	<b>150,596.5</b>
<b>Other Items (net)</b>	<b>18,800.9</b>	<b>21,216.3</b>	<b>21,779.6</b>	<b>25,498.3</b>	<b>28,586.6</b>	<b>24,490.5</b>	<b>20,153.0</b>	<b>17,099.8</b>	<b>18,508.6</b>	<b>19,501.9</b>	<b>17,384.5</b>	<b>18,087.0</b>	<b>19,717.4</b>

<sup>1</sup>The Other Depository Corporations (ODC) covers all institutional units, i.e. Banks and non-bank deposit taking institutions that issue liabilities included in the national definition of broad money. The Other Depository Corporation Survey (ODCS) is derived from the sectoral balance sheets of Other Depository Corporations.

<sup>2</sup>Following IMF recommendations in January 2013, with effect from January 2010, deposits of social security funds and extra-budgetary units, which were formerly included in Broad Money Liabilities (BML), have been re-classified as central government deposits, excluded from Broad Money.

Figures may not add up to totals due to rounding.  
Source: Research and Economic Analysis Department.

Table 26: Depository Corporations Survey <sup>1, 2</sup>: February 2016 to February 2017

	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17
<b>Net Foreign Assets</b>	535,959.0	507,495.6	525,295.0	518,022.0	529,764.9	536,626.5	547,521.4	541,173.8	541,487.6	576,673.1	549,150.7	552,006.4	550,124.7
Claims on Nonresidents	1,011,226.7	902,616.9	863,959.3	875,086.5	897,375.5	901,885.0	919,709.7	885,593.0	875,123.8	912,252.8	903,587.7	910,819.9	898,910.8
Liabilities to Nonresidents	-475,267.6	-395,121.3	-338,664.4	-357,064.5	-367,610.6	-365,258.5	-372,188.3	-344,419.2	-333,636.2	-335,579.8	-354,437.0	-358,813.6	-348,786.1
<b>Domestic Claims</b>	485,210.2	482,473.1	479,939.8	484,278.4	485,682.3	494,960.0	490,557.7	492,756.7	498,814.7	491,972.6	493,257.7	496,011.5	514,307.8
<b>Net Claims on Central Government</b>	45,850.2	47,471.8	48,841.2	48,939.1	48,559.1	50,347.2	51,497.3	52,695.1	51,355.9	50,543.3	54,205.3	57,786.3	60,550.2
Claims on Central Government	86,031.9	89,542.7	92,761.4	89,344.2	94,349.5	95,931.4	97,055.5	98,954.6	101,104.3	100,233.0	100,984.1	99,006.9	104,390.2
Liabilities to Central Government	-40,181.8	-42,070.9	-43,920.2	-40,405.2	-45,790.4	-45,584.2	-45,558.2	-46,259.5	-49,748.5	-49,689.7	-46,778.8	-41,220.6	-43,840.0
<b>Claims on Other Sectors</b>	439,360.0	435,001.3	431,098.7	435,339.4	437,123.2	444,612.8	439,060.4	440,061.6	447,458.8	441,429.4	439,052.4	438,225.3	453,757.6
<b>Broad Money Liabilities</b>	442,606.9	442,449.9	446,911.9	449,648.9	454,966.2	461,117.7	461,430.8	461,720.5	467,628.5	466,182.0	477,788.9	482,530.2	484,802.9
Currency Outside Depository Corporations	26,526.9	26,183.7	26,254.5	26,173.3	26,254.0	26,762.2	26,565.8	26,679.6	27,085.9	26,977.9	29,731.3	28,503.8	28,353.8
Transferable Deposits	110,204.2	110,751.6	111,937.1	115,930.8	116,495.9	118,234.5	116,987.6	117,359.1	121,877.2	119,043.2	122,416.8	124,179.7	125,663.3
Savings Deposits	176,804.7	177,427.0	178,812.2	178,142.2	182,445.8	185,004.0	186,531.7	187,659.0	188,421.9	189,046.4	196,181.0	197,603.1	199,510.7
Time Deposits	124,053.5	122,824.9	124,554.6	124,146.6	124,361.8	125,625.9	125,909.0	124,477.9	124,689.6	125,549.6	123,766.6	126,716.6	125,542.4
Securities other than Shares	5,017.6	5,262.6	5,353.5	5,256.1	5,408.7	5,491.2	5,436.7	5,544.9	5,553.9	5,564.9	5,693.2	5,527.1	5,732.7
<b>Deposits Excluded from Broad Money</b>	349,676.6	320,078.4	335,250.5	321,814.1	332,441.3	343,094.0	353,548.5	350,404.2	343,223.1	371,815.5	339,503.5	341,879.8	341,560.6
<b>Securities Other than Shares, Excluded from Broad Money</b>	2,371.1	2,278.0	2,235.3	2,244.8	2,626.0	2,708.5	2,095.7	3,226.3	3,345.6	3,391.6	3,198.9	3,245.8	3,721.0
<b>Loans</b>	4,610.5	4,507.3	4,682.6	4,561.7	4,416.1	4,439.5	4,352.2	3,480.6	3,290.0	3,333.4	3,236.8	3,225.8	3,111.7
<b>Financial Derivatives</b>	27,592.0	31,338.6	26,854.2	28,925.8	24,269.8	26,228.6	29,175.2	28,631.5	33,086.8	33,084.4	30,683.1	26,740.7	37,620.9
<b>Insurance Technical Reserves</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Shares and Other Equity</b>	175,725.9	168,102.1	167,593.2	170,419.2	168,868.7	170,402.1	167,639.2	169,538.6	170,886.9	170,970.3	171,014.6	172,530.8	174,093.2
<b>Other Items (net)</b>	18,586.2	21,214.5	21,707.1	24,686.0	27,859.2	23,596.1	19,837.6	16,928.8	18,841.3	19,868.5	16,982.6	17,864.7	19,522.2

<sup>1</sup> The Depository Corporations Survey covers the accounts of the depository corporations and is a consolidation of the Central Bank Survey and the Other Depository Corporations Survey.

<sup>2</sup> Following IMF recommendations in January 2013, with effect from January 2010, liabilities to Central Government now include deposits of budgetary central government, extra-budgetary units and social security funds, as well as their holdings of Bank of Mauritius securities, which were formerly classified as "Deposits and Securities Other than Shares, Excluded from Monetary Base". Source: Research and Economic Analysis Department.

**Table 27: Maintenance of Cash Reserve Ratio by Banks: 05 March 2015 to 30 March 2017**

Period Ended	Deposit Base <sup>1</sup>	Average Cash Balances Held for the Period	Required Minimum Cash Balances CRR of (1)	Excess Cash Holdings (2) - (3)	Average Cash Ratios (2) / (1)
	(1)	(2)	(3)	(2) - (3)	(2) / (1)
	(Rs million)				(Per cent)
05-Mar-15	355,051	42,445	29,986	12,459	11.95
19-Mar-15	354,718	45,046	30,078	14,968	12.70
02-Apr-15	358,137	46,355	30,287	16,067	12.94
16-Apr-15	348,022	45,916	29,373	16,543	13.19
30-Apr-15	348,557	45,711	29,429	16,282	13.11
14-May-15	360,583	46,626	30,490	16,136	12.93
28-May-15	360,839	44,584	30,540	14,044	12.36
11-Jun-15	363,990	43,596	30,762	12,834	11.98
25-Jun-15	366,822	41,817	30,989	10,827	11.40
09-Jul-15	367,513	42,622	31,012	11,610	11.60
23-Jul-15	372,017	43,423	31,452	11,971	11.67
06-Aug-15	371,015	40,739	31,375	9,364	10.98
20-Aug-15	373,079	39,921	31,486	8,435	10.70
03-Sep-15	373,495	37,120	31,503	5,616	9.94
17-Sep-15	374,694	39,541	31,615	7,926	10.55
01-Oct-15	375,061	39,866	31,637	8,229	10.63
15-Oct-15	374,723	39,628	31,630	7,998	10.58
29-Oct-15	376,516	41,225	31,753	9,471	10.95
12-Nov-15	379,198	40,841	31,960	8,881	10.77
26-Nov-15	378,726	40,512	31,911	8,601	10.70
10-Dec-15	379,613	41,738	31,945	9,793	10.99
24-Dec-15	385,926	42,432	32,423	10,009	10.99
07-Jan-16	388,011	40,821	32,622	8,198	10.52
21-Jan-16	388,882	45,150	32,771	12,379	11.61
04-Feb-16	391,328	43,969	32,978	10,991	11.24
18-Feb-16	392,151	40,133	33,029	7,104	10.23
03-Mar-16	389,582	41,443	32,826	8,618	10.64
17-Mar-16	391,061	39,738	32,988	6,750	10.16
31-Mar-16	390,836	40,555	32,957	7,598	10.38
14-Apr-16	392,107	39,142	33,075	6,067	9.98
28-Apr-16	390,382	38,858	32,968	5,890	9.95
12-May-16	391,338	39,239	33,013	6,226	10.03
26-May-16	392,164	42,230	33,082	9,148	10.77
09-Jun-16	394,059	45,806	33,221	12,586	11.62
23-Jun-16	395,875	41,467	33,436	8,030	10.47
07-Jul-16	395,085	39,957	33,356	6,601	10.11
21-Jul-16	399,567	41,808	33,772	8,036	10.46
04-Aug-16	402,638	41,848	34,005	7,844	10.39
18-Aug-16	405,533	39,766	34,272	5,494	9.81
01-Sep-16	402,794	42,214	34,040	8,174	10.48
15-Sep-16	403,903	41,775	34,142	7,633	10.34
29-Sep-16	402,467	43,081	34,012	9,068	10.70
13-Oct-16	405,653	42,462	34,295	8,167	10.47
27-Oct-16	405,713	42,594	34,323	8,271	10.50
10-Nov-16	408,350	40,766	34,476	6,291	9.98
24-Nov-16	411,280	42,411	34,688	7,723	10.31
08-Dec-16	408,765	45,050	34,485	10,565	11.02
22-Dec-16	413,245	47,939	34,861	13,078	11.60
05-Jan-17	418,410	47,510	35,331	12,179	11.35
19-Jan-17	421,645	49,110	35,606	13,504	11.65
02-Feb-17	425,213	53,677	35,826	17,851	12.62
16-Feb-17	428,319	47,750	36,072	11,678	11.15
02-Mar-17	427,073	47,564	35,946	11,618	11.14
16-Mar-17	429,406	47,406	36,144	11,261	11.04
30-Mar-17	429,154	46,771	36,129	10,642	10.90

Note: Cash balances consist exclusively of balances held by banks with the Bank of Mauritius.

<sup>1</sup>The deposit base is lagged by two weeks.

**Note:** With effect from the maintenance period starting 2 May 2014, the Bank raised the fortnightly average CRR on rupee deposits from 8.0 per cent to 9.0 per cent. The fortnightly average CRR on foreign currency deposits remain unchanged at 6.0 per cent.

Figures may not add up to totals due to rounding.

Source: Research and Economic Analysis Department.



**Table 29: Other Interest Rates: December 2013 to February 2017**

(Per cent per annum)

	Weighted Average Yield on Bills Accepted at Primary Auctions	Weighted Average Interbank Interest Rate	Interest Rates on Rupee Savings Deposits with Banks	Interest Rates on Rupee Term Deposits with Banks <sup>1</sup>	Interest Rates on Rupee Loans and Advances by Banks <sup>2</sup>	Weighted Average Rupee Deposits Rate of Banks	Weighted Average Rupee Lending Rate of Banks
<b>Dec-13</b>	3.64	3.52	2.50-3.40	1.15-12.00	2.00-21.18	3.22	8.07
<b>Dec-14</b>	2.44	2.30	2.40-4.00	0.10-11.00	2.00-19.65	3.20	7.79
<b>Dec-15</b>	3.45	1.28	2.00-4.00	0.25-10.30	1.50-18.50	2.63	7.24
<b>Jan-16</b>	3.18	1.60	2.00-4.00	0.05-10.30	1.50-19.25	2.62	7.23
<b>Feb-16</b>	2.52	1.56	2.00-4.00	0.05-10.30	1.50-19.25	2.59	7.23
<b>Mar-16</b>	2.75	1.46	2.00-4.00	0.05-10.30	1.98-19.25	2.58	7.21
<b>Apr-16</b>	2.84	1.45	2.00-4.00	0.05-10.30	1.97-19.25	2.62	7.19
<b>May-16</b>	2.65	1.58	2.00-4.00	0.05-10.30	1.97-19.25	2.57	7.21
<b>Jun-16</b>	2.29	1.38	2.00-4.00	0.05-10.30	1.94-19.25	2.55	7.23
<b>Jul-16</b>	2.79	2.63	2.00-4.00	0.05-10.30	1.94-19.25	2.51	7.12
<b>Aug-16</b>	2.48	1.42	1.75-4.00	0.05-10.30	1.93-19.25	2.20	6.87
<b>Sep-16</b>	2.46	1.37	1.75-4.00	0.05-10.30	1.92-19.25	2.16	6.84
<b>Oct-16</b>	2.60	1.39	1.75-2.75	0.05-10.30	1.93-19.25	2.16	6.88
<b>Nov-16</b>	2.68	1.66	1.75-2.75	0.05-10.30	1.92-19.25	2.21	6.83
<b>Dec-16</b>	2.87	1.52	1.75-2.75	0.05-10.30	1.91-19.25	2.21	6.86
<b>Jan-17</b>	2.64	1.31	1.75-2.75	0.00-5.00	1.00-19.25	2.16	6.87
<b>Feb-17</b>	2.21	1.08	1.75-2.75	0.00-6.25	1.00-19.25	2.14	6.83

<sup>1</sup> Effective January 2017, data refers to interest rates on new Rupee deposits during the month. Consequently, data is not strictly comparable prior to January 2017.

<sup>2</sup> Includes advances to staff.

Source: Research and Economic Analysis Department.

**Table 30: Maturity Pattern of Banks' Foreign Currency Deposits<sup>1</sup>: December 2016**

(Rupees)

Duration	RUPEE EQUIVALENT OF DEPOSITS DENOMINATED IN FOREIGN CURRENCIES						Total
	US Dollars	Pound Sterling	Euro	South African Rand	Other		
<b>1. DEMAND</b>	<b>281,922,481,160</b>	<b>17,060,664,044</b>	<b>55,313,275,697</b>	<b>2,550,445,955</b>	<b>10,561,685,998</b>	<b>367,408,552,853</b>	
<b>2. SAVINGS<sup>2</sup></b>	<b>2,517,315,245</b>	<b>683,544,742</b>	<b>1,083,060,150</b>	<b>35,988,078</b>	<b>362,810,316</b>	<b>4,682,718,530</b>	
<b>3. TIME</b>	<b>142,504,426,016</b>	<b>18,678,479,048</b>	<b>18,457,380,162</b>	<b>2,420,298,435</b>	<b>3,161,604,209</b>	<b>185,222,187,871</b>	
<b>7 Days' Notice</b>	62,220,113,692	4,563,063,525	7,921,302,008	1,096,741,963	1,171,040,551	<b>76,972,261,740</b>	
<b>Exceeding 7 Days and Up to 1 Month</b>	13,545,428,825	592,024,876	291,388,004	512,505,857	109,569,533	<b>15,050,917,095</b>	
<b>Exceeding 1 Month and Up to 3 Months</b>	20,067,545,098	6,622,040,799	423,716,585	124,415,028	187,928,383	<b>27,425,645,893</b>	
<b>Exceeding 3 Months and Up to 6 Months</b>	12,900,476,868	4,502,016,568	487,122,572	77,941,890	211,806,124	<b>18,179,364,023</b>	
<b>Exceeding 6 Months and Up to 12 Months</b>	26,057,540,989	995,887,770	2,101,058,949	448,866,432	1,098,632,842	<b>30,701,986,982</b>	
<b>Exceeding 12 Months and Up to 18 Months</b>	1,820,612,356	179,746,471	137,740,498	13,904,449	25,816,029	<b>2,177,819,803</b>	
<b>Exceeding 18 Months and Up to 24 Months</b>	2,097,407,535	185,275,800	674,910,561	5,100,740	335,268,155	<b>3,297,962,792</b>	
<b>Exceeding 24 Months and Up to 36 Months</b>	1,979,063,659	412,328,021	402,113,775	125,630,793	16,532,422	<b>2,935,668,670</b>	
<b>Exceeding 36 Months and Up to 48 Months</b>	993,600,744	541,505,784	39,759,531	2,977,838	282,161	<b>1,578,126,059</b>	
<b>Exceeding 48 Months and Up to 60 Months</b>	680,432,142	52,903,759	2,446,370,073	9,441,363	2,909,660	<b>3,192,056,997</b>	
<b>Exceeding 60 Months</b>	142,204,108	31,685,675	3,531,897,605	2,772,084	1,818,347	<b>3,710,377,818</b>	
<b>TOTAL</b>	<b>426,944,222,421</b>	<b>36,422,687,834</b>	<b>74,853,716,009</b>	<b>5,006,732,467</b>	<b>14,086,100,523</b>	<b>557,313,459,254</b>	

<sup>1</sup> Include deposits mobilised from residents, Global Business Licence Holders and non-residents.

Figures may not add up to totals due to rounding.

Source: Research and Economic Analysis Department.

<sup>2</sup> Include Margin deposits.

**Table 31: Sectorwise Distribution of Credit to Non-Residents: December 2016**

(Rs million)

SECTORS	Loans and Other Financing in Foreign Currencies Outside Mauritius			Foreign Bills Purchased & Discounted	Investment in Foreign Securities			Other	TOTAL
	Overdraft	Loans	Other		Corporate Shares	Fixed Dated Securities	Other		
<b>Agriculture &amp; Fishing</b>	38.1	2,388.7	-	80.7	-	-	-	2,507.5	
<b>Manufacturing</b>	816.5	57,420.1	3,499.4	1,265.2	-	-	1.5	63,002.8	
<b>Tourism</b>	1,107.8	11,425.9	-	139.3	-	-	0.1	12,673.0	
<b>Transport</b>	162.7	10,728.6	-	-	-	2.2	239.1	11,132.6	
<b>Construction</b>	0.4	14,084.4	-	3.4	-	5,082.8	1,060.5	20,231.6	
<b>Traders</b>	627.9	14,307.1	15,946.6	385.8	4.8	92.1	1.5	31,365.9	
<b>Information Communication and Technology</b>	1.6	6,981.7	1,874.5	-	-	142.5	0.2	9,000.5	
<b>Financial and Business Services</b>	1,377.7	52,646.4	41,695.3	25,203.6	2,691.8	23,758.1	258.1	152,410.0	
<b>Infrastructure</b>	27.6	7,688.0	120.1	-	0.6	4,777.6	0.2	12,614.1	
<b>Personal and Professional</b>	77.1	2,876.3	114.1	9.1	-	-	219.2	3,295.7	
<b>Other</b>	164.9	12,472.6	3,996.2	397.0	2.5	18,229.8	39.2	35,704.9	
<b>TOTAL</b>	<b>4,402.3</b>	<b>193,019.7</b>	<b>67,246.2</b>	<b>27,484.1</b>	<b>2,699.8</b>	<b>52,082.9</b>	<b>1,819.5</b>	<b>353,938.5</b>	

Figures may not add up to totals due to rounding.

Source: Supervision Department.

**Table 32: Electronic Banking Transactions: February 2016 to February 2017**

	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17
Number of ATMs in Operation	465	465	465	463	461	461	463	461	458	454	456	453	453
Number of Transactions**	5,436,047	5,734,387	5,520,603	6,001,113	5,408,488	5,762,671	6,034,651	5,574,065	6,189,540	5,990,000	8,031,505	6,197,949	5,467,258
Value of Transactions * : (Rs mn)	11,863	12,300	12,047	12,894	11,442	12,706	13,047	11,945	13,773	13,412	19,582	13,905	12,044
Number of Cards in Circulation													
Credit Cards **	265,728	266,566	256,809	258,179	257,767	257,823	258,048	258,048	258,162	257,569	257,866	257,845	257,514
Debit Cards and Others **	1,429,076	1,428,073	1,400,973	1,417,480	1,430,146	1,436,010	1,449,564	1,410,072	1,416,629	1,427,165	1,436,119	1,446,329	1,545,809
Total**	1,694,804	1,694,639	1,657,782	1,675,659	1,687,913	1,693,833	1,707,612	1,668,120	1,674,791	1,684,734	1,693,985	1,704,174	1,803,323
Outstanding Advances on Credit Cards: (Rs mn)**	2,666.4	2,280.2	2,735.3	2,314.1	2,280.0	2,581.5	2,308.8	2,321.5	2,358.1	2,449.8	2,485.7	2,396.0	2,629.7
Impaired advances on credit cards : (Rs mn) ***		207.7			204.6			214.0			193.3		

\* Involving the use of credit cards, debit cards, ATMs and Merchant Points of Sale.

\*\* Restated figures for July, August, October 2016

\*\*\* Information available on a quarterly basis (restated figure for March 2016)

**Table 33: Internet Banking Transactions: February 2016 to February 2017**

	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17
Number of Customers	341,151	346,276	350,329	350,941	356,070	361,477	368,884	366,412	345,876	349,620	355,463	360,778	365,140
Number of Transactions	550,438	588,246	580,411	601,131	582,876	626,682	584,459	573,380	604,324	607,626	830,011	605,621	569,487
Value of Transactions: (Rs mn) β	170,732	231,749	168,293	234,637	369,827	223,513	245,973	287,574	249,803	218,255	311,999	231,406	222,902
Average Value of Transactions**/# (Rs mn)	176,137	194,674	188,079	197,391	226,130	225,756	228,283	234,871	236,364	234,718	241,158	231,406	227,153

Restated for October 2016

\*\* Average monthly transactions from the start of the calendar year.

# Restated figure for September 2016

**Table 34: Mobile Transactions\*: February 2016 to February 2017**

	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17
Number of subscribers	679,467	687,041	693,664	702,420	710,824	719,508	731,005	758,476	832,915	858,067	879,560	889,071	908,689
Number of active agents outlets**	529	536	545	581	564	579	366	349	373	381	446	383	371
Number of transactions	441,607	478,285	472,079	492,814	464,036	509,329	516,251	510,762	557,220	552,943	689,013	618,500	574,868
Value of transactions: (Rs mn)	140	151	152	171	165	191	198	209	240	254	357	261	265

\*Including non-bank entities

\*\* restated figures for August to December 2016 and January 2017

Source: Supervision Department



**Table 35: Assets and Liabilities of Non-Bank Deposit-Taking Institutions \*: February 2016 to January 2017**

ASSETS	(Rs million)											
	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17
Liquid Assets	3,434.3	3,436.4	3,330.2	3,342.1	3,255.9	3,231.9	3,305.9	3,378.3	3,221.5	3,382.5	3,566.3	3,580.8
Investment in Leased Assets	10,446.6	10,267.8	10,295.3	10,406.2	10,420.1	10,486.6	10,404.1	10,405.7	10,455.2	10,487.0	10,595.8	10,555.7
Investment in Shares & Securities	832.1	836.9	835.4	815.0	858.9	859.2	859.2	859.3	860.1	860.5	860.5	861.1
Loans	865.9	862.4	864.1	832.3	821.4	809.7	809.3	810.4	805.4	796.8	784.5	777.3
Fixed Assets	1,765.3	1,778.5	1,779.1	1,767.2	1,770.7	1,850.1	1,908.0	1,971.5	1,965.8	1,969.8	2,020.1	2,033.9
Other Assets	5,404.6	5,517.2	5,794.3	5,799.7	6,049.1	6,235.9	5,854.1	5,927.3	6,096.3	6,242.1	6,960.0	6,990.3
<b>TOTAL ASSETS</b>	<b>22,748.8</b>	<b>22,699.2</b>	<b>22,898.4</b>	<b>22,962.5</b>	<b>23,176.1</b>	<b>23,473.5</b>	<b>23,140.5</b>	<b>23,352.4</b>	<b>23,404.4</b>	<b>23,738.6</b>	<b>24,787.2</b>	<b>24,799.2</b>

LIABILITIES	(Rs million)											
	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17
Share Capital (including share premium)	1,775.0	1,775.0	1,775.0	1,775.0	1,825.0	1,825.0	1,825.0	1,825.0	1,825.0	1,825.0	1,975.0	1,975.0
Reserves and Surplus	831.2	831.2	831.2	819.2	819.2	847.2	634.1	616.0	659.8	659.8	659.8	671.1
Shareholders' Loan	-	-	-	-	-	-	-	-	-	-	-	-
Net income / (expenditure) for current year	165.7	106.8	138.6	170.7	202.0	185.6	213.3	87.7	76.3	110.5	167.1	164.5
Deposits and Long-Term Liabilities	13,256.4	13,288.9	16,875.4	16,765.2	17,137.7	17,376.1	17,428.4	17,678.8	17,738.4	17,946.5	18,285.0	18,783.9
o/w: Deposits	13,103.1	13,138.8	13,196.3	13,080.3	13,466.8	13,642.7	13,753.8	13,699.9	13,796.3	13,970.0	14,043.6	14,093.8
Borrowings	4,365.9	4,434.2	1,023.4	974.1	933.8	946.6	942.8	836.9	803.5	847.6	843.4	869.2
Other Liabilities	2,354.7	2,263.0	2,254.7	2,458.3	2,258.4	2,293.0	2,096.8	2,308.1	2,301.4	2,349.2	2,856.9	2,335.5
<b>TOTAL LIABILITIES</b>	<b>22,748.8</b>	<b>22,699.2</b>	<b>22,898.4</b>	<b>22,962.5</b>	<b>23,176.1</b>	<b>23,473.5</b>	<b>23,140.5</b>	<b>23,352.4</b>	<b>23,404.4</b>	<b>23,738.6</b>	<b>24,787.2</b>	<b>24,799.2</b>

Figures may not add up to totals due to rounding.

\* Include all Non-Bank Deposit-Taking Institutions other than Mauritius Housing Company Ltd and The Mauritius Civil Service Mutual Aid Association Ltd.

Source: Supervision Department.

**Table 36: Consolidated Quarterly Profit and Loss Statement of Non-Bank Deposit Taking Institutions \*: March 2012 - December 2016**

(Rs million)

	Mar-12	Jun-12	Sep-12	Dec-12	Mar-13	Jun-13	Sep-13	Dec-13	Mar-14	Jun-14	Sep-14	Dec-14	Mar-15	Jun-15	Sep-15	Dec-15	Mar-16	Jun-16	Sep-16	Dec-16
Interest Income	491	422	408	408	415	400	408	399	405	412	400	398	414	406	402	396	418	433	434	444
Interest Expense	304	241	235	234	228	235	231	229	223	224	224	219	241	231	225	230	229	229	235	235
<b>Net Interest Income</b>	<b>187</b>	<b>181</b>	<b>173</b>	<b>174</b>	<b>187</b>	<b>165</b>	<b>177</b>	<b>170</b>	<b>182</b>	<b>188</b>	<b>176</b>	<b>179</b>	<b>173</b>	<b>175</b>	<b>177</b>	<b>166</b>	<b>189</b>	<b>204</b>	<b>199</b>	<b>209</b>
<b>Non-Interest Income</b>	<b>189</b>	<b>167</b>	<b>178</b>	<b>185</b>	<b>182</b>	<b>198</b>	<b>193</b>	<b>202</b>	<b>191</b>	<b>194</b>	<b>197</b>	<b>214</b>	<b>197</b>	<b>210</b>	<b>223</b>	<b>229</b>	<b>234</b>	<b>247</b>	<b>237</b>	<b>262</b>
Net Fee Income and Commission	66	67	71	72	70	78	79	79	73	81	81	97	83	91	90	110	115	118	106	112
Other Operating Income	123	100	107	113	112	120	114	123	118	113	116	117	114	119	133	119	119	129	131	150
<b>Operating Income</b>	<b>376</b>	<b>348</b>	<b>351</b>	<b>359</b>	<b>369</b>	<b>363</b>	<b>370</b>	<b>372</b>	<b>373</b>	<b>382</b>	<b>373</b>	<b>393</b>	<b>370</b>	<b>385</b>	<b>400</b>	<b>395</b>	<b>423</b>	<b>451</b>	<b>436</b>	<b>471</b>
<b>Non-Interest Expense</b>	<b>246</b>	<b>225</b>	<b>223</b>	<b>240</b>	<b>243</b>	<b>220</b>	<b>246</b>	<b>239</b>	<b>246</b>	<b>248</b>	<b>247</b>	<b>265</b>	<b>273</b>	<b>277</b>	<b>311</b>	<b>263</b>	<b>289</b>	<b>291</b>	<b>304</b>	<b>305</b>
Personnel Expenses	71	59	56	64	65	64	61	65	68	66	70	71	91	88	75	66	82	85	90	91
Other Operating Expenses	175	166	167	176	178	156	185	174	178	182	177	194	182	189	236	197	207	206	214	214
<b>Operating Profit before Provisions</b>	<b>130</b>	<b>123</b>	<b>128</b>	<b>119</b>	<b>126</b>	<b>143</b>	<b>124</b>	<b>133</b>	<b>127</b>	<b>134</b>	<b>126</b>	<b>128</b>	<b>97</b>	<b>108</b>	<b>89</b>	<b>132</b>	<b>134</b>	<b>160</b>	<b>132</b>	<b>166</b>
Provision and Adjustments to Income for Credit Losses	17	17	14	22	17	17	12	31	17	7	0.4	10	30	5	(22)	63	115	73	59	56
<b>Operating Profit after Provisions</b>	<b>113</b>	<b>106</b>	<b>114</b>	<b>97</b>	<b>109</b>	<b>126</b>	<b>112</b>	<b>102</b>	<b>110</b>	<b>127</b>	<b>126</b>	<b>118</b>	<b>67</b>	<b>103</b>	<b>111</b>	<b>69</b>	<b>20</b>	<b>87</b>	<b>73</b>	<b>110</b>
Provision for Income Taxes/(credit)	17	18	19	18	18	22	18	18	20	12	18	19	21	20	15	19	22	21	12	25
<b>Profit after Tax</b>	<b>96</b>	<b>88</b>	<b>95</b>	<b>79</b>	<b>91</b>	<b>104</b>	<b>94</b>	<b>84</b>	<b>90</b>	<b>115</b>	<b>108</b>	<b>99</b>	<b>46</b>	<b>83</b>	<b>96</b>	<b>50</b>	<b>(2)</b>	<b>66</b>	<b>61</b>	<b>85</b>

\* Include all Non-Bank Deposit Taking Institutions other than Mauritius Housing Company Ltd and The Mauritius Civil Service Mutual Aid Association Ltd.

Source: Supervision Department

**Table 37: Budgetary Central Government - Monthly Statement of Government Operations: July 2015 to January 2017**

(Rs. Million)

	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17
<b>Revenue</b>	<b>7,133</b>	<b>5,345</b>	<b>6,746</b>	<b>6,232</b>	<b>7,145</b>	<b>11,421</b>	<b>6,946</b>	<b>6,469</b>	<b>7,346</b>	<b>5,173</b>	<b>7,092</b>	<b>11,188</b>	<b>5,950</b>	<b>6,836</b>	<b>6,707</b>	<b>6,307</b>	<b>7,078</b>	<b>13,130</b>	<b>7,405</b>
Taxes	5,802	5,034	6,361	5,226	6,180	10,326	5,080	6,179	6,418	4,819	6,713	10,086	4,869	6,164	6,239	5,999	6,241	10,931	7,120
Social contributions	111	109	109	110	110	116	111	112	112	110	144	122	112	113	120	112	116	114	112
Grants	104	0	21	12	466	30	1,300	6	30	9	0	269	0	4	3	0	101	892	8
Other revenue	1,117	202	255	883	388	949	455	172	787	235	235	711	968	555	345	196	620	1,193	166
<b>Expense</b>	<b>7,571</b>	<b>6,633</b>	<b>6,843</b>	<b>7,287</b>	<b>7,021</b>	<b>11,453</b>	<b>7,159</b>	<b>8,240</b>	<b>7,409</b>	<b>7,220</b>	<b>8,306</b>	<b>12,025</b>	<b>7,252</b>	<b>7,440</b>	<b>7,849</b>	<b>7,937</b>	<b>8,179</b>	<b>12,439</b>	<b>8,055</b>
Compensation of employees	2,058	1,857	1,898	1,844	1,894	3,289	1,953	2,599	2,085	1,935	2,479	2,316	2,179	2,215	2,099	2,128	2,199	3,592	2,049
Use of goods & services	841	491	680	712	557	667	656	566	674	736	625	1,158	361	579	851	742	738	746	676
Interest	892	788	825	719	907	843	896	759	900	768	973	849	883	955	930	887	844	897	1,041
Subsidies	119	106	128	126	107	145	139	115	152	225	117	289	116	124	113	125	123	126	120
Grants	1,473	1,341	1,244	1,883	1,478	2,494	1,471	1,763	1,407	1,430	1,878	2,238	1,537	1,263	1,597	1,708	1,954	2,530	1,940
Social benefits	1,865	1,825	1,814	1,822	1,892	3,542	1,813	2,001	2,042	1,992	2,071	2,345	2,039	2,065	2,062	2,046	1,983	3,929	2,024
Other expense	324	224	254	181	186	473	230	437	149	133	164	2,830	137	240	197	302	338	619	206
<b>Gross operating balance</b>	<b>-438</b>	<b>-1,288</b>	<b>-97</b>	<b>-1,055</b>	<b>123</b>	<b>-32</b>	<b>-213</b>	<b>-1,770</b>	<b>-62</b>	<b>-2,047</b>	<b>-1,214</b>	<b>-837</b>	<b>-1,303</b>	<b>-604</b>	<b>-1,142</b>	<b>-1,630</b>	<b>-1,101</b>	<b>692</b>	<b>-650</b>
<b>Net acquisition of nonfinancial assets</b>	<b>468</b>	<b>294</b>	<b>218</b>	<b>614</b>	<b>227</b>	<b>501</b>	<b>451</b>	<b>272</b>	<b>444</b>	<b>334</b>	<b>600</b>	<b>1,562</b>	<b>305</b>	<b>276</b>	<b>280</b>	<b>383</b>	<b>433</b>	<b>797</b>	<b>267</b>
<b>Budget Balance</b>	<b>-907</b>	<b>-1,582</b>	<b>-315</b>	<b>-1,669</b>	<b>-104</b>	<b>-533</b>	<b>-664</b>	<b>-2,043</b>	<b>-506</b>	<b>-2,381</b>	<b>-1,815</b>	<b>-2,399</b>	<b>-1,608</b>	<b>-881</b>	<b>-1,422</b>	<b>-2,013</b>	<b>-1,534</b>	<b>-105</b>	<b>-917</b>
<b>Net acquisition of financial assets</b>	<b>24</b>	<b>82</b>	<b>-20</b>	<b>304</b>	<b>50</b>	<b>-59</b>	<b>312</b>	<b>97</b>	<b>-63</b>	<b>29</b>	<b>-136</b>	<b>-605</b>	<b>-5</b>	<b>100</b>	<b>61</b>	<b>-946</b>	<b>200</b>	<b>237</b>	<b>99</b>
Domestic	24	82	-20	90	50	-59	307	97	-196	-1	-136	-667	0	100	61	-425	200	118	99
Foreign	0	0	0	214	0	0	0	0	133	87	0	10	0	0	0	0	0	126	0
Monetary gold and SDRs	0	0	0	0	0	0	5	0	0	-57	0	52	-5	0	0	-521	0	-7	0
<b>Net incurrence of liabilities</b>	<b>931</b>	<b>1,664</b>	<b>294</b>	<b>1,973</b>	<b>154</b>	<b>474</b>	<b>976</b>	<b>2,139</b>	<b>443</b>	<b>2,410</b>	<b>1,679</b>	<b>1,792</b>	<b>1,603</b>	<b>980</b>	<b>1,482</b>	<b>1,067</b>	<b>1,734</b>	<b>342</b>	<b>1,016</b>
Domestic	1,062	1,693	924	1,890	272	266	1,055	2,090	1,095	2,458	2,049	1,376	1,665	1,083	1,625	977	1,723	353	5,379
Foreign	-131	-29	-629	83	-118	209	-79	49	-651	-48	-370	416	-62	-103	-143	90	11	-10	-4,363

Source: Statistics Mauritius

**Table 38: Public Sector Debt: June 2013 to December 2016***(Rs million)*

	Jun-13	Dec-13	Jun-14	Dec-14	Jun-15	Dec-15	Jun-16	Dec-16 (Provisional)
1. Short-term Domestic Obligations <sup>1</sup>	29,880	27,497	22,984	26,750	25,916	26,845	34,280	32,573
2. Medium-term Domestic Obligations <sup>1</sup>	40,697	43,251	50,692	48,440	50,218	51,710	49,730	53,374
3. Long-term Domestic Obligations <sup>1</sup>	73,309	79,212	83,301	90,095	95,774	103,094	113,788	120,333
4. Domestic Central Government Debt (1+2+3)	143,886	149,960	156,977	165,285	171,908	181,649	197,798	206,280
5. External Government Debt	42,530 (11.8)	47,162 (12.7)	51,456 (13.4)	51,429 (13.1)	54,711 (13.7)	54,676 (13.4)	53,464 (12.7)	51,637 (11.9)
6. Extra Budgetary Unit Domestic Debt	105	24	24	24	24	24	24	24
7. Extra Budgetary Unit External Debt	171	160	149	137	136	126	115	102
8. Local Government Domestic Debt	1	0	0	0	0	0	0	0
9. Public Enterprise Domestic Debt	10,175	12,062	9,437	9,864	12,507	11,532	10,679	9,571
10. Public Enterprise External Debt	10,994	10,569	10,838	11,294	12,618	12,674	12,317	12,385
11. Domestic Public Sector Debt	154,167 (42.7)	162,046 (43.5)	166,438 (43.5)	175,173 (44.7)	184,439 (46.1)	193,205 (47.2)	208,501 (49.5)	215,875 (49.7)
12. External Public Sector Debt	53,695 (14.9)	57,891 (15.5)	62,443 (16.3)	62,860 (16.0)	67,465 (16.8)	67,476 (16.5)	65,896 (15.6)	64,124 (14.8)
13. Total Public Sector Debt (11+12)	207,862 (57.5)	219,937 (59.1)	228,881 (59.8)	238,033 (60.7)	251,904 (62.9)	260,681 (63.7)	274,397 (65.2)	279,999 (64.4)

<sup>1</sup> By original maturity.

Notes:(i) Short-term: Up to 12 months; Medium-term: Over 1 year but less than 5 years; Long-term: 5 years and above.

(ii) Figures in brackets are percentages to GDP.

(iii) Figures may not add up to totals due to rounding.

Source: Ministry of Finance and Economic Development, Government of Mauritius.

**Table 39: Auctions of Government of Mauritius Treasury Bills: March 2017**

(Rs million)

	Auctions held on						Total Mar-17
	03-Mar-17	10-Mar-17	17-Mar-17	24-Mar-17	31-Mar-17	Mar-17	
1. Amount of Bills put on Tender	2,000.0	2,000.0	2,000.0	2,000.0	2,000.0	2,000.0	10,000.0
2. Value of Bids Received	4,700.0	4,250.0	4,900.0	3,600.0	3,050.0	3,050.0	20,500.0
3. Value of Bids Accepted	2,000.0	2,000.0	2,000.0	2,000.0	2,000.0	2,000.0	10,000.0
4. Value of Bills Maturing	1,266.9	1,573.6	1,486.1	1,240.8	652.2	652.2	6,219.6
5. Net Issue of Bills (3 - 4)	733.1	426.4	513.9	759.2	1,347.8	1,347.8	3,780.4

Figures may not add up to totals due to rounding.  
Source: Financial Markets Operations Division.

**Table 40: Auctions of Government of Mauritius Treasury Bills: March 2016 to March 2017**

(Rs million)

	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17
1. Amount of Bills put on Tender	5,800	4,600	3,900	7,200	4,800	4,600	9,500	4,000	3,800	4,700	5,600	8,000	10,000
2. Total Value of Bids Received	10,966	9,060	14,660	14,691	10,388	9,085	14,775	7,820	7,505	11,435	22,905	18,695	20,500
91-day	4,505	3,825	5,695	5,868	4,646	5,360	5,510	3,625	3,650	3,645	7,778	9,060	8,550
182-day	3,305	2,540	5,835	4,934	2,437	1,705	4,600	1,525	1,585	3,565	7,977	5,375	5,130
364-day	3,156	2,695	3,130	3,889	3,305	2,020	4,665	2,670	2,270	4,225	7,150	4,260	6,820
3. Total Value of Bids Accepted	5,800	4,600	3,900	7,200	3,900	4,600	8,100	4,000	3,500	4,700	5,600	8,000	10,000
91-day	2,381.3	1,925.8	1,507.1	2,908.3	1,622.3	2,685.3	2,959.5	1,860.7	1,841.3	1,539.8	1,900.4	3,858.0	4,163.8
182-day	1,713.1	1,279.4	1,540.4	2,294.0	889.4	859.9	2,607.1	770.7	827.9	1,531.5	1,967.9	2,301.4	2,521.5
364-day	1,705.6	1,394.8	852.5	1,997.7	1,388.3	1,054.8	2,533.4	1,368.6	830.8	1,628.7	1,731.7	1,840.6	3,314.7
4. Weighted Average Yield	Per cent per annum												
91-day	2.66	2.75	2.50	2.13	2.72	2.36	2.21	2.43	2.58	2.72	2.52	2.07	2.44
182-day	2.71	2.84	2.66	2.15	2.72	2.60	2.54	2.63	2.71	2.84	2.64	2.29	2.50
364-day	2.90	2.97	2.88	2.68	2.93	2.69	2.67	2.80	2.85	3.05	2.75	2.38	2.61
5. Overall Weighted Yield	2.75	2.84	2.65	2.29	2.79	2.48	2.46	2.60	2.68	2.87	2.64	2.21	2.51

Figures may not add up to totals due to rounding.  
Note: Effective 01 September 2015 the issue of 273-Day GMTB has been discontinued and bills of all maturities are being issued simultaneously.  
Source: Financial Markets Operations Division.

Table 41: Weighted Average Yields on Government of Mauritius Treasury Bills: March 2017

Weighted Yield for:	Auctions held on					
	03-Mar-17	10-Mar-17	17-Mar-17	24-Mar-17	31-Mar-17	(Per cent per annum)
1. 91-day	2.47	2.44	2.30	2.49	2.54	
2. 182-day	2.50	2.51	2.44	2.51	2.53	
3. 364-day	2.59	2.60	2.58	2.63	2.65	

Source: Financial Markets Operations Division.

Table 42a: Auctions of Three-Year Government of Mauritius Treasury Notes: February 2016 to March 2017

	17/Feb/16	23/Mar/16	27/Apr/16	19/May/16	22/Jun/16	29/Jul/16	26/Aug/16	30/Sep/16	28/Oct/16	25/Nov/16	16/Dec/16	27/Jan/17	17/Feb/17	24/Mar/17
1. Amount of Treasury Notes put on Tender	1,300.0	1,300.0	1,300.0	1,400.0	1,300.0	1,300.0	1,500.0	1,500.0	1,300.0	1,300.0	1,300.0	1,800.0	1,800.0	1,800.0
2. Value of Bids Received (Rs mn)	2,463.5	3,237.4	2,621.1	2,435.0	1,285.0	2,300.9	4,575.0	3,100.8	2,001.1	1,290.0	1,584.5	5,950.0	2,295.0	3,550.0
3. Value of Bids Accepted (Rs mn)	1,300.0	1,300.0	1,300.0	1,400.0	1,285.0	1,300.0	1,500.0	1,500.0	1,300.0	1,290.0	1,300.0	1,800.0	1,800.0	1,800.0
4. Coupon Rate (% p.a.)	3.59	3.59	3.39	3.59	3.40	3.40	3.40	3.40	3.15	3.15	3.15	3.15	2.90	2.90
5. Highest Yield Accepted (% p.a.)	4.00	3.84	3.68	3.59	4.00	3.48	3.25	3.25	3.26	3.44	3.84	3.15	3.80	3.70
6. Weighted Yield on Bids Accepted (% p.a.)	3.72	3.68	3.63	3.48	3.62	3.38	3.20	3.20	3.22	3.33	3.57	3.15	3.44	3.55
7. Weighted Price of Bids Accepted (%)	99.634	99.752	99.891	100.281	99.380	100.053	100.554	100.516	99.801	99.501	98.863	99.997	98.473	98.220

Source: Financial Markets Operations Division.

Table 42b: Auctions of Five-Year Government of Mauritius Bonds: February 2015 to February 2017

	18-Feb-15	08-Apr-15	04-Jun-15	07-Aug-15	09-Oct-15	04-Dec-15	22-Jan-16	22-Apr-16	20-May-16	19-Aug-16	20-Sep-16	21-Oct-16	09-Dec-16	13-Jan-17	10-Feb-17
1. Amount of Bonds put on Tender (Rs mn)	1,500.0	2,000.0	2,000.0	1,300.0	1,300.0	1,400.0	1,500.0	1,400.0	1,400.0	1,800.0	1,800.0	1,600.0	1,600.0	2,000.0	1,800.0
2. Value of Bids Received (Rs mn)	4,355.0	5,160.0	5,040.0	2,511.0	1,435.0	1,832.5	4,812.5	2,310.1	3,011.7	4,240.9	3,655.9	3,404.4	2,005.0	4,596.5	3,832.0
3. Value of Bids Accepted (Rs mn)	1,500.0	2,000.0	2,000.0	1,300.0	1,054.0	1,400.0	1,500.0	1,400.0	1,400.0	1,800.0	1,800.0	1,600.0	1,600.0	2,000.0	1,800.0
4. Interest Rate (% p.a.)	3.95	3.95	4.45	4.45	4.45	4.85	4.85	4.85	4.10	4.10	4.10	3.65	3.65	3.65	3.25
5. Highest Yield Accepted (% p.a.)	4.20	4.00	4.85	4.75	5.12	5.20	4.69	4.60	4.29	4.00	3.82	3.88	4.10	3.99	3.44
6. Weighted Average Yield on Bids Accepted (% p.a.)	4.11	3.91	4.73	4.53	4.95	5.01	4.53	4.30	4.23	3.89	3.76	3.76	3.93	3.93	3.40
7. Weighted Price of Bids Accepted (%)	99.314	100.164	98.766	99.651	97.939	99.300	101.379	102.277	99.620	100.898	101.439	99.503	98.768	98.768	99.316

Source: Financial Markets Operations Division.

Table 42c: Auction of Ten-Year Government of Mauritius Bonds: January 2014 to January 2017

	22-Jan-14	28-May-14	17-Sep-14	04-Feb-15	13-May-15	09-Sep-15	05-Feb-16	13-May-16	12-Aug-16	18-Nov-16	20-Jan-17
1. Amount of Bonds put on Tender (Rs mn)	1,400.0	1,400.0	1,000.0	1,400.0	2,500.0	1,600.0	1,500.0	1,500.0	1,400.0	1,400.0	2,000.0
2. Value of Bids Received (Rs mn)	2,416.2	4,814.0	4,784.4	4,566.0	4,886.4	3,580.0	4,025.1	3,281.7	3,529.9	2,604.2	6,593.0
3. Value of Bids Accepted (Rs mn)	1,400.0	1,800.0	2,182.5	1,400.0	2,500.0	1,600.0	1,500.0	1,500.0	1,400.0	1,400.0	2,000.0
4. Interest Rate (% p.a.)	6.80	6.75	5.90	5.96	5.87	5.95	5.60	5.46	4.99	5.00	4.94
5. Highest Yield Accepted (% p.a.)	7.20	7.00	6.70	6.18	6.05	6.15	5.83	5.49	5.30	5.15	4.97
6. Weighted Average Yield on Bids Accepted (% p.a.)	7.07	6.91	6.24	6.09	5.95	6.03	5.75	5.47	5.16	5.04	4.95
7. Weighted Price of Bids Accepted (%)	98.087	98.858	97.499	99.037	99.404	99.406	98.871	99.924	98.685	99.689	99.922

Source: Financial Markets Operations Division.

Table 42d: Auction of Fifteen-Year Government of Mauritius Bonds: March 2014 to September 2016

	05-Mar-14	29-Oct-14	18-Mar-15	10-Jun-15	15-Jul-15	13-Nov-15	10-Jun-16	16-Sep-16
1. Amount of Bonds put on Tender (Rs mn)	1,400.0	1,400.0*	1,500.0	1,800.0	1,500.0	1,500.0	1,500.0	1,500.0
2. Value of Bids Received (Rs mn)	3,296.0	5,495.5	5,413.2	4,288.1	2,736.1	3,360.3	3,399.0	4,189.5
3. Value of Bids Accepted (Rs mn)	1,400.0	2,003.0	1,500.0	1,800.0	1,500.0	1,500.0	1,500.0	1,500.0
4. Interest Rate (% p.a.)	6.95	6.90	6.23	6.50	6.55	6.50	6.20	5.85
5. Highest Yield Accepted (% p.a.)	7.90	7.03	6.74	6.80	7.00	7.12	6.38	6.03
6. Weighted Average Yield on Bids Accepted (% p.a.)	7.60	6.97	6.49	6.72	6.85	6.88	6.29	5.98
7. Weighted Price of Bids Accepted (%)	94.241	99.355	97.531	97.941	97.215	96.479	99.134	98.724

Source: Financial Markets Operations Division.

**Table 42e: Auction of Fifteen-Year Inflation-Indexed Government of Mauritius Bonds: July 2014 to March 2016**

	02-Jul-14	22-May-15	11-Mar-16
1. Amount of Bonds put on Tender (Rs mn)	1,000.0	1,200.0	1,500.0
2. Value of Bids Received (Rs mn)	2,209.0	2,875.6	1,950.8
3. Value of Bids Accepted (Rs mn)	1,000.0	1,200.0	1,500.0
4. Highest Bid Margin Received (% p.a.)	3.50	5.00	6.00
5. Lowest Bid Margin Received (% p.a.)	2.00	2.00	2.50
6. Weighted Bid Margin Accepted (% p.a.)	2.30	2.34	2.81

Source: Financial Markets Operations Division.

**Table 42f: Auction of Twenty-Year Government of Mauritius Bonds: July 2016 and March 2017**

	22-Jul-16	17-Mar-17
1. Amount of Bonds put on Tender (Rs mn)	1,500.0	1,900.0
2. Value of Bids Received (Rs mn)	3,217.3	5,500.0
3. Value of Bids Accepted (Rs mn)	1,500.0	1,900.0
4. Interest Rate (% p.a.)	6.50	6.24
5. Highest Yield Accepted (% p.a.)	7.04	6.59
6. Weighted Average Yield on Bids Accepted (% p.a.)	6.89	6.54
7. Weighted Price of Bids Accepted ( % )	95.800	96.679

Source: Financial Markets Operations Division.



**Table 43a: Issue of Four-Year Bank of Mauritius Notes: January 2017 and February 2017**

	31 January 2017	10 February 2017
1. Amount of Notes put on Tender ( <i>Rs mn</i> )	2,000.0	2,000.0
2. Value of Bids Received ( <i>Rs mn</i> )	5,675.0	1,525.0
3. Value of Bids Accepted ( <i>Rs mn</i> )	2,000.0	1,525.0
4. Interest Rate ( <i>% p.a.</i> )	3.14	3.14
5. Highest Yield Accepted ( <i>% p.a.</i> )	3.35	4.05
6. Weighted Yield on Bids Accepted ( <i>% p.a.</i> )	3.27	3.51
7. Weighted Price of Bids Accepted (%)	99.516	98.638

Source: Financial Markets Operations Division.

**Table 43b: Issue of Five-Year Bank of Mauritius Bonds: June 2013 and August 2013**

	21 June 2013	30 August 2013
1. Value of Bids Accepted ( <i>Rs mn</i> )	758.0	1,435.0
2. Interest Rate ( <i>% p.a.</i> )	4.30	4.30
3. Yield on Bids Accepted ( <i>% p.a.</i> )	4.29	4.28
4. Price of Bids Accepted (%)	100.036	100.080

Source: Financial Markets Operations Division.

**Table 43c: Issue of Fifteen-Year Bank of Mauritius Bonds: March 2014**

	07 March 2014
1. Value of Bids Accepted ( <i>Rs mn</i> )	500.0
2. Interest Rate ( <i>% p.a.</i> )	6.95
3. Yield on Bids Accepted ( <i>% p.a.</i> )	7.60
4. Price of Bids Accepted (%)	94.241

Source: Financial Markets Operations Division.

**Table 44: Buyback Auction of Government of Mauritius Securities: January to March 2017**

	13 January 2017 - Rs1,000 mn		20 January 2017 - Rs 500 mn		10 February 2017 -Rs1,000 mn		17 February 2017 -Rs800 mn		17 March 2017 -Rs500 mn		24 March 2017 -Rs500 mn	
	3Y-GMTNotes <sup>1</sup>	5Y-GMBonds <sup>2</sup>	3Y-GMTNotes <sup>1</sup>	5Y-GMBonds <sup>2</sup>	3Y-GMTNotes <sup>1</sup>	5Y-GMBonds <sup>2</sup>	3Y-GMTNotes <sup>1</sup>	5Y-GMBonds <sup>2</sup>	3Y-GMTNotes <sup>1</sup>	5Y-GMBonds <sup>2</sup>	3Y-GMTNotes <sup>1</sup>	5Y-GMBonds <sup>2</sup>
1. Value of Bids Received (Rs mn)	500.0	700.0	300.0	350.0	50.0	200.0	50.0	400.0	350.0	300.0	125.0	500.0
2. Value of Bids Accepted (Rs mn)	500.0	500.0	200.0	200.0	50.0	Nil	Nil	400.0	350.0	Nil	100.0	400.0
4. Highest Price Accepted	101.380	102.258	101.490	102.350	101.775	102.722	101.775	102.722	101.955	101.999	101.999	102.880
5. Weighted Price of Bids Accepted	101.368	102.249	101.487	102.340	101.775	102.720	101.775	102.720	101.921	101.998	101.998	102.874

<sup>1</sup> 4.10% 3-Year Government of Mauritius Treasury Notes due on 11 April 2017

<sup>2</sup> 6.00% 5-Year Government of Mauritius Bonds due on 20 April 2017

Source: Financial Markets Operations Division.

**Table 45: Outstanding Government of Mauritius Securities: January 2015 to March 2017***(Rs million)*

	Treasury Bills	Treasury Notes	5-Year GoM Bonds	MDLS/GOM Bonds	TOTAL
Jan-15	25,864	49,569	36,848	52,801	165,082
Feb-15	26,154	49,350	38,418	54,201	168,123
Mar-15	25,144	50,450	38,418	54,830	168,842
Apr-15	24,594	50,150	40,418	54,830	169,992
May-15	24,604	49,725	40,417	58,530	173,276
Jun-15	25,654	50,385	36,160	59,642	171,841
Jul-15	26,514	51,094	36,160	61,142	174,910
Aug-15	26,514	50,524	37,460	61,142	175,640
Sep-15	25,944	51,834	37,457	62,453	177,688
Oct-15	26,279	51,241	38,511	62,453	178,483
Nov-15	28,100	51,744	38,511	63,753	182,108
Dec-15	26,917	51,778	39,911	63,231	181,837
Jan-16	28,416	47,759	41,410	63,944	181,530
Feb-16	30,498	49,017	41,410	65,444	186,369
Mar-16	32,812	50,317	41,410	65,538	190,076
Apr-16	33,350	51,617	42,810	67,038	194,815
May-16	31,135	48,452	44,210	68,282	192,078
Jun-16	34,407	49,737	44,210	69,631	197,985
Jul-16	32,797	51,037	44,210	71,131	199,174
Aug-16	34,039	52,537	41,287	72,531	200,394
Sep-16	35,913	49,491	43,087	73,402	201,893
Oct-16	36,632	50,791	44,687	73,402	205,512
Nov-16	34,107	52,081	44,687	74,802	205,677
Dec-16	32,606	53,381	46,287	74,099	206,373
Jan-17	32,849	49,156	47,586	76,068	205,660
Feb-17	35,632	50,906	48,986	76,068	211,593
Mar-17	39,413	52,254	48,586	77,968	218,221

Note: Figures may not add up to totals due to rounding.

Source: Accounting and Budgeting Division.

**Table 46: Maturity Structure of Government of Mauritius Securities outstanding at end-March 2017***(Rs million)*

	Treasury Bills	Treasury Notes	5-Year GoM Bonds	MDLS/GOM Bonds	TOTAL
2016-17	16,950	4,400	3,322	-	24,672
2017-18	22,462	19,123	7,190	369	49,144
2018-19	-	19,441	10,120	1,610	31,171
2019-20	-	9,290	11,654	1,826	22,770
2020-21	-	-	9,300	4,349	13,649
2021-22	-	-	7,000	4,931	11,931
2022-23	-	-	-	2,631	2,631
2023-24	-	-	-	6,513	6,513
2024-25	-	-	-	6,083	6,083
2025-26	-	-	-	9,662	9,662
2026-27	-	-	-	8,293	8,293
2027-28	-	-	-	6,123	6,123
2028-29	-	-	-	3,596	3,596
2029-30	-	-	-	8,082	8,082
2030-31	-	-	-	6,000	6,000
2031-32	-	-	-	1,500	1,500
2032-33	-	-	-	-	-
2033-34	-	-	-	-	-
2034-35	-	-	-	-	-
2035-36	-	-	-	3,000	3,000
2036-37	-	-	-	3,400	3,400
<b>TOTAL</b>	<b>39,413</b>	<b>52,254</b>	<b>48,586</b>	<b>77,968</b>	<b>218,221</b>

Figures include: (1) Government of Mauritius Savings Notes and Bonds

(2) Government of Mauritius Treasury Bills issued for liquidity management since September 2015

Figures may not add up to totals due to rounding.

Source: Accounting and Budgeting Division.

**Table 47a: Primary Dealers' Transactions - March 2017**

	<b>Number of Transactions</b>	<b>Turnover (Rs Million)</b>
Banks		
<i>of which</i> : Primary Dealers	12	975.0
: Non-Primary Dealer Banks	109	5,702.9
Non-Bank Financial Institutions		
<i>of which</i> : Pensions Funds	17	2,883.4
: Insurance Companies	9	452.7
Non-Financial Institutions	26	1,516.4
Individuals	9	31.6
<b>Total</b>	<b>182</b>	<b>11,562.0</b>

Note: With effect from 01 March 2017, the Bank issued a new guideline for Primary Dealers

Source: Financial Markets Operations Division.

**Table 47b: Secondary Market Transactions: March 2017 <sup>1</sup>**

<b>Period</b>	<b>Number of Transactions</b>	<b>Value (Rs million)</b>
<b>March-17</b>		
01-03 March	15	1,485.2
06-10 March	42	2,505.6
13-17 March	44	2,288.2
20-24 March	49	2,171.7
27-31 March	33	3,112.4
<b>March-17</b>	<b>183</b>	<b>11,563.1</b>

Note: With effect from 01 March 2017, the Bank issued a new guideline for Primary Dealers

<sup>1</sup>Includes transactions by Primary Dealers & Non-Primary Dealer banks

Source: Financial Markets Operations Division.

**Table 48: Secondary Market Activity: March 2015 to March 2017**

Period	Holdings of SMC as at End of Period	Amount of Securities Transacted Outside SMC <sup>1</sup>	Total Amount of Secondary Market Transactions
<i>(Rs million)</i>			
<b>March-17</b>			
01-03 Mar	621.20	510.20	510.20
06-10 Mar	621.20	1,332.50	1,332.50
13-17 Mar	621.20	1,921.30	1,921.30
20-24 Mar	621.20	1,272.70	1,272.70
27-31 Mar	621.20	1,015.70	1,015.70
<b>Mar-15</b>	3,738	944	944
<b>Apr-15</b>	3,568	1,745	1,745
<b>May-15</b>	3,468	614	614
<b>Jun-15</b>	3,418	1,436	1,436
<b>Jul-15</b>	3,318	2,278	2,278
<b>Aug-15</b>	3,241	571	571
<b>Sep-15</b>	3,241	1,291	1,291
<b>Oct-15</b>	3,200	1,623	1,623
<b>Nov-15</b>	2,915	1,483	1,483
<b>Dec-15</b>	2,915	1,076	1,076
<b>Jan-16</b>	1,215	3,187	3,187
<b>Feb-16</b>	1,215	1,935	1,935
<b>Mar-16</b>	1,215	1,258	1,258
<b>Apr-16</b>	1,215	1,613	1,613
<b>May-16</b>	1,215	2,442	2,442
<b>Jun-16</b>	1,215	2,636	2,636
<b>Jul-16</b>	1,215	1,203	1,203
<b>Aug-16</b>	1,215	1,569	1,569
<b>Sep-16</b>	621	2,422	2,422
<b>Oct-16</b>	621	2,326	2,326
<b>Nov-16</b>	621	3,351	3,351
<b>Dec-16</b>	621	1,886	1,886
<b>Jan-17</b>	621	2,450	2,450
<b>Feb-17</b>	621	2,470	2,470
<b>Mar-17</b>	621	6,052	6,052

<sup>1</sup> Includes Transactions by Primary Dealers.

<sup>3</sup> Only on Outright Transactions Over the Counter and on the Stock Exchange of Mauritius.

SMC: Secondary Market Cell of the Bank of Mauritius.

Figures may not add up to totals due to rounding.

Source: Accounting and Budgeting Division.

**Table 49: Transactions on the Interbank Money Market: March 2015 to March 2017**

Period	Amount Transacted			Daily Average <sup>1</sup>	Range of Interbank Rates	Interbank W.A.I Rate <sup>2</sup>
	Lowest	Highest	Total			
	<i>(Rs million)</i>			<i>(Per cent per annum)</i>		
<b>March-17</b>						
01-02 Mar	246	271	516	258	0.95-2.90	1.12
03-09 Mar	221	931	4,009	573	0.95-2.90	1.03
10-16 Mar	136	371	1,534	219	0.95-2.90	1.14
17-23 Mar	71	1,206	3,999	571	0.95-2.90	1.12
24-30 Mar	421	856	5,179	740	0.95-2.90	1.27
31/Mar	291	291	291	291	0.95-2.90	1.09
<b>Mar-15</b>	50	1,175	10,260	331	1.40-3.00	1.91
<b>Apr-15</b>	100	800	9,785	349	1.40-1.90	1.68
<b>May-15</b>	40	165	960	120	1.25-1.90	1.47
<b>Jun-15</b>	25	425	2,335	195	1.00-1.25	1.06
<b>Jul-15</b>	25	100	445	56	0.90-1.00	0.99
<b>Aug-15</b>	250	1,880	7,560	687	0.85-1.75	1.10
<b>Sep-15</b>	16	530	5,116	222	1.00-1.75	1.18
<b>Oct-15</b>	25	1,095	6,250	298	1.00-1.30	1.11
<b>Nov-15</b>	80	515	8,780	314	1.05-1.20	1.11
<b>Dec-15</b>	100	555	9,405	303	1.15-2.00	1.28
<b>Jan-16</b>	20	420	5,370	173	1.20-2.00	1.60
<b>Feb-16</b>	105	1,830	20,405	704	1.20-1.75	1.56
<b>Mar-16</b>	125	775	8,305	319	1.40-1.70	1.46
<b>Apr-16</b>	250	1,980	24,710	824	1.35-1.75	1.45
<b>May-16</b>	30	1,980	4,920	378	1.25-2.00	1.58
<b>Jun-16</b>	30	975	13,740	528	1.20-1.90	1.38
<b>Jul-16</b>	100	2,830	30,170	1,006	1.65-4.00	2.63
<b>Aug-16</b>	100	775	10,245	330	1.35-1.70	1.42
<b>Sep-16</b>	75	1,005	13,065	523	1.25-1.75	1.37
<b>Oct-16</b>	200	2,010	25,120	810	1.25-1.75	1.39
<b>Nov-16</b>	100	1,780	16,430	548	1.40-2.15	1.66
<b>Dec-16</b>	50	420	5,285	170	1.40-1.70	1.52
<b>Jan-17</b>	50	250	3,100	124	1.20-1.40	1.31
<b>Feb-17</b>	50	600	4,891	233	0.95-2.90	1.08
<b>Mar-17</b>	71	1,206	15,526	501	0.95-2.90	1.15

<sup>1</sup> For transactions days only.

<sup>2</sup> Interbank Weighted Average Interest Rate.

Figures may not add up to totals due to rounding

Source: Financial Markets Operations Division.

**Table 50: Transactions on the Interbank Foreign Exchange Market:  
March 2015 to March 2017**

	Purchase of US\$ against Rupee <i>(US\$ million)</i>	Purchase of US\$ against Other Foreign Currencies <i>(US\$ million)</i>	Total Purchases		Opening Interbank Min-Max Ask Rate <sup>1</sup> <i>(Rs/US\$)</i>
			US\$ Equivalent # <i>(US\$ million)</i>	Rupee Equivalent <i>(Rs million)</i>	
<b>March-17</b>					
<b>01-03 Mar</b>	7.38	1.05	13.37	477.59	35.7125-35.7275
<b>06-10 Mar</b>	6.56	1.55	8.89	317.34	35.6875-35.7125
<b>13-17 Mar</b>	12.33	2.63	16.29	580.14	35.5500-35.6550
<b>20-24 Mar</b>	61.19	1.89	64.20	2,278.20	35.4350-35.5250
<b>27-31 Mar</b>	9.98	10.99	21.40	758.90	35.4250-35.5000
<b>Mar-15</b>	117.91	13.34	135.36	4,815.39	33.6375-36.6750
<b>Apr-15</b>	54.83	8.03	67.71	2,452.87	35.5250-36.5700
<b>May-15</b>	114.69	7.39	127.34	4,462.50	34.7250-35.5175
<b>Jun-15</b>	98.34	15.01	119.64	4,216.55	35.0675-35.5125
<b>Jul-15</b>	67.58	7.24	82.99	2,951.84	35.2750-35.7250
<b>Aug-15</b>	48.67	13.26	75.52	2,682.60	35.2000-35.6950
<b>Sep-15</b>	101.52	9.01	116.81	4,143.67	35.2625-35.7475
<b>Oct-15</b>	129.46	11.96	151.30	5,394.74	35.3475-35.9875
<b>Nov-15</b>	92.13	12.51	112.64	4,081.54	35.9150-36.3250
<b>Dec-15</b>	78.27	12.06	109.05	3,948.94	35.9825-36.3825
<b>Jan-16</b>	106.08	7.79	122.96	4,453.17	36.0500-36.3075
<b>Feb-16</b>	131.71	7.38	149.55	5,356.33	35.6950-36.1900
<b>Mar-16</b>	100.72	9.75	117.25	4,179.85	35.4150-36.0500
<b>Apr-16</b>	46.22	8.53	59.55	2,100.70	35.1400-35.4525
<b>May-16</b>	105.60	10.31	123.15	4,335.43	34.9550-35.4850
<b>Jun-16</b>	138.33	13.91	164.03	5,826.27	35.3025-35.6850
<b>Jul-16</b>	26.16	6.72	36.16	1,286.73	35.5425-35.6125
<b>Aug-16</b>	50.30	6.46	64.23	2,265.70	35.1000-35.4750
<b>Sep-16</b>	78.01	7.78	90.43	3,205.96	35.3375-35.5375
<b>Oct-16</b>	42.30	8.91	55.29	1,976.62	35.4975-36.0125
<b>Nov-16</b>	85.56	11.36	103.10	3,710.62	35.6950-36.1500
<b>Dec-16</b>	90.38	9.00	121.39	4,384.13	36.0325-36.1975
<b>Jan-17</b>	103.41	8.66	121.95	4,375.96	35.7675-36.1975
<b>Feb-17</b>	27.85	10.12	42.78	1,527.41	35.6375-35.8250
<b>Mar-17</b>	97.44	18.11	124.15	4,412.17	35.4250-35.7275

<sup>1</sup>The Rs/US\$ ask rate is based on the average of daily wholesale Rs/US\$ ask rates of four major banks

# Includes purchases of foreign currencies other than US dollar and intervention carried out by BOM.

Source: Financial Markets Operations Division.

**Table 51a: Intervention by the Bank of Mauritius on the Domestic Foreign Exchange Market<sup>1</sup>  
March 2016 to March 2017**

Period	Purchase of US dollar (US\$ Mn)	Range of Intervention Bid Rates (Rs/US\$ )	Amount Sterilised (Rs mn)	Sterilisation Rates per cent p.a
Mar-16	50,000	35.70	960,000	2.70
Apr-16	16,600	35.55	-	-
May-16	73,050	35.35	1,000,000	3.70
Jun-16	96,000	35.60-35.75	3,424,515	2.47-2.62
Jul-16	10,000	35.50	-	-
Aug-16	10,000	35.20	352,000	2.68
Sep-16	43,200	35.48	1,532,736	2.69
Oct-16	-	-	-	-
Nov-16	47,350	36.15	-	-
Dec-16	55,500	36.20	905,000	2.80
Jan-17	55,595	35.90	2,540,361	2.29 - 2.54
Feb-17	-	-	-	-
Mar-17	40,000	35.50	1,420,000	2.58

The Bank has been conducting sterilised intervention since January 2015

Note 1 : As from January 2016 figures exclude transactions with Government and Other Institutions

Source: Financial Markets Operations Division

**Table 51b: Purchases and Sales of Foreign Currency by the Bank of Mauritius from Government and Other Institutions  
March 2016 to March 2017**

Period	Purchases					Sales								
	US dollar (US\$ Mn)	Rates (Rs/US\$ )	EURO (EUR Mn)	Rates (Rs/EUR )	GBP (GBP Mn)	Rates (Rs/GBP )	Others (USD Equivalent)	US dollar (US\$ Mn)	Rates (Rs/US\$ )	EURO (EUR Mn)	Rates (Rs/EUR )	GBP (GBP Mn)	Rates (Rs/GBP )	Others (USD Equivalent)
Mar-16	-	-	1,416	38.56-39.83	-	-	-	5,183	35.85-36.15	12,425	39.40-40.73	0,108	50.99-51.63	-
Apr-16	0,142	35.13	0,122	39.06-39.85	-	-	3,200	35.55	35.55	0,965	39.94-40.75	0,349	50.12-51.05	-
May-16	45,000	35.04	0,631	38.85-39.76	-	-	4,338	35.75-36.00	35.75-36.00	3,106	39.85-40.73	0,344	50.91-52.40	-
Jun-16	0,398	35.21	10,050	38.58-39.94	-	-	4,489	35.60-35.85	35.60-35.85	2,575	38.84-40.84	1,247	50.48-52.11	-
Jul-16	-	-	0,293	38.57-39.19	-	-	1,663	35.85	35.85	0,649	39.44-40.00	0,129	47.86	-
Aug-16	-	-	0,961	38.71-39.44	-	-	-	-	-	1,211	39.59-40.34	-	-	-
Sep-16	-	-	15,598	38.92-39.38	-	-	-	-	-	8,769	39.81-40.27	0,082	46.32-46.38	-
Oct-16	-	-	0,931	38.40-39.39	-	-	-	-	-	0,504	39.28-40.24	0,332	43.72-44.28	-
Nov-16	-	-	5,629	37.41-39.79	-	-	-	-	-	3,800	38.26-40.69	0,321	44.71-45.37	-
Dec-16	-	-	27,903	37.03-38.32	-	-	-	-	-	3,714	37.88-39.19	1,226	44.69-45.89	-
Jan-17	-	-	0,414	37.07-38.04	-	-	-	-	-	1,214	37.91-38.95	0,699	43.68-45.30	-
Feb-17	-	-	0,294	37.08-38.07	-	-	-	-	-	0,377	38.05-38.86	0,390	44.66-44.98	-
Mar-17	-	-	5,348	37.00-38.01	-	-	-	-	-	12,314	37.84-38.87	-	-	1,215

Source: Financial Markets Operations & Accounting and Budgeting Divisions



**Table 52a: Transactions on the Stock Exchange of Mauritius: March 2016 to March 2017**

Period	Official Market						
	Number of Sessions	SEMTRI <sup>1</sup>		Average			
		(in Rs terms)	(in US\$ terms)	SEM-7/ SEM10 <sup>2</sup>	SEMDEX	Value of Transactions (Rs'000)	Volume of Transactions ('000)
Mar-16	22	6,103.72	2,646.85	346.47	1,802.47	39,994	7,686
Apr-16	20	6,038.81	2,640.21	341.59	1,781.14	45,744	6,073
May-16	22	5,998.88	2,609.19	340.07	1,767.24	25,521	6,135
Jun-16	22	5,973.36	2,580.48	338.42	1,752.61	37,634	6,851
Jul-16	20	6,020.07	2,593.76	338.81	1,755.88	48,984	10,644
Aug-16	22	6,259.26	2,718.50	348.74	1,820.27	46,549	10,273
Sep-16	21	6,230.13	2,714.59	345.23	1,809.04	45,542	9,325
Oct-16	21	6,292.56	2,724.51	349.11	1,826.08	55,723	9,670
Nov-16	21	6,253.05	2,700.03	344.91	1,806.87	113,717	4,877
Dec-16	22	6,306.99	2,738.92	346.02	1,811.29	32,743	976
Jan-17	21	6,397.67	2,795.72	350.09	1,833.61	27,991	1,368
Feb-17	17	6,667.15	2,924.22	366.05	1,910.37	44,891	2,891
Mar-17	22	6,709.98	2,958.82	368.85	1,921.42	68,156	3,532

<sup>1</sup> The SEM Total Return Index (SEMTRI) was launched on 3 October 2002 at 743.44 in Rupee terms, and 391.34 in US dollar terms (Base value as at 5 July 1989=100). The new index includes price earning ratios and dividend earnings, besides measuring price changes on listed stocks. The index has been worked back so as to provide the market's evolution over time.

<sup>2</sup> The SEM-7 started with an index value of 100 on 30 March 1998. As from 2 October 2014, the SEM-7 has been replaced by the SEM-10. The opening level of the SEM-10 was set at the closing level of the SEM-7 index on 1 October 2014.

Source: The Stock Exchange of Mauritius Ltd.

**Table 52b: Transactions by Non-Residents on the Stock Exchange of Mauritius: March 2016 to March 2017**

*(Rs million)*

Period	Purchases	Sales	Net Purchases(+)/ Net Sales(-)
Mar-16	329.8	311.7	18.1
Apr-16	565.8	422.1	143.7
May-16	158.7	201.6	-43.0
Jun-16	274.4	359.0	-84.6
Jul-16	186.1	639.0	-452.9
Aug-16	264.4	590.8	-326.4
Sep-16	510.3	677.9	-167.6
Oct-16	214.3	420.8	-206.5
Nov-16	333.7	533.6	-199.9
Dec-16	225.9	202.4	23.5
Jan-17	184.4	265.6	-81.2
Feb-17	273.8	312.3	-38.5
Mar-17	280.2	887.9	-607.7
<b>Total</b>	<b>3,801.6</b>	<b>5,824.6</b>	<b>-2,022.9</b>

Figures may not add up to total due to rounding.

Source: The Stock Exchange of Mauritius Ltd.

**Table 53: Gross Official International Reserves: January 2015 to March 2017**

	Gross Foreign Assets of Bank of Mauritius				Reserve Position in the IMF	Foreign Assets of Government	Gross Official International Reserves	Gross Official International Reserves <sup>1</sup>	Import Cover <sup>4</sup>
	Gold	SDR	Other	TOTAL					
	<i>(Rs million)</i>								
<b>Dec-12</b>	6,399	4,688	80,322	91,409	1,579	0.2	<b>92,988.2</b>	<b>3,046.3</b>	<b>4.9</b>
<b>Dec-13</b>	4,536	4,630	94,092	103,258	1,751	0.1	<b>105,009.1</b>	<b>3,491.1</b>	<b>5.2</b>
<b>Dec-14</b>	9,657	4,596	108,323	122,576	1,768	0.2	<b>124,344.2</b>	<b>3,919.1</b>	<b>6.2</b>
<b>Jan-15</b>	11,787	4,600	103,500	119,887	1,775	0.1	<b>121,662.1</b>	<b>3,727.0</b>	<b>6.2</b>
<b>Feb-15</b>	11,461	4,704	109,650	125,815	1,805	0.1	<b>127,620.1</b>	<b>3,837.3</b>	<b>6.5</b>
<b>Mar-15</b>	12,284	5,036	121,458	138,778	1,611	0.1	<b>140,389.1</b>	<b>3,856.5</b>	<b>7.1</b>
<b>Apr-15</b>	12,183	4,946	120,126	137,255	1,597	0.3	<b>138,852.3</b>	<b>3,921.8</b>	<b>7.0</b>
<b>May-15</b>	12,004	4,914	120,956	137,874	1,581	0.2	<b>139,455.2</b>	<b>3,943.5</b>	<b>7.1</b>
<b>Jun-15</b>	11,821	4,934	121,549	138,304	1,590	0.1	<b>139,894.1</b>	<b>3,979.5</b>	<b>7.1</b>
<b>Jul-15</b>	10,952	4,936	125,854	141,742	1,589	0.2	<b>143,331.2</b>	<b>4,048.6</b>	<b>7.2</b>
<b>Aug-15</b>	11,360	4,949	125,637	141,946	1,587	0.2	<b>143,533.2</b>	<b>4,085.1</b>	<b>7.3</b>
<b>Sep-15</b>	11,417	4,991	127,691	144,099	1,605	0.2	<b>145,704.2</b>	<b>4,101.2</b>	<b>7.4</b>
<b>Oct-15</b>	11,766	4,996	131,340	148,102	1,612	0.1	<b>149,714.1</b>	<b>4,175.3</b>	<b>7.6</b>
<b>Nov-15</b>	10,932	4,973	134,123	150,028	1,599	0.1	<b>151,627.1</b>	<b>4,187.3</b>	<b>7.7</b>
<b>Dec-15</b>	10,887	4,978	135,437	151,302	1,600	0.1	<b>152,902.1</b>	<b>4,260.5</b>	<b>7.7</b>
<b>Jan-16</b>	11,445	4,978	136,942	153,365	1,604	0.1	<b>154,969.1</b>	<b>4,303.6</b>	<b>8.1</b>
<b>Feb-16</b>	14,002	4,462	137,586	156,050	2,095	0.1	<b>158,145.1</b>	<b>4,422.6</b>	<b>8.2</b>
<b>Mar-16</b>	13,829	4,473	138,758	157,060	2,115	0.1	<b>159,175.1</b>	<b>4,497.8</b>	<b>8.3</b>
<b>Apr-16</b>	14,168	4,444	137,793	156,405	2,046	0.2	<b>158,451.2</b>	<b>4,529.0</b>	<b>8.3</b>
<b>May-16</b>	13,626	4,475	141,540	159,641	2,050	0.1	<b>161,691.1</b>	<b>4,565.1</b>	<b>8.4</b>
<b>Jun-16</b>	17,216	4,460	144,962	166,638	2,041	0.1	<b>168,679.1</b>	<b>4,745.0</b>	<b>8.8</b>
<b>Jul-16</b>	17,352	4,429	144,953	166,734	2,018	0.1	<b>168,752.1</b>	<b>4,770.7</b>	<b>8.8</b>
<b>Aug-16</b>	17,030	4,423	144,771	166,224	2,012	0.1	<b>168,236.1</b>	<b>4,772.6</b>	<b>8.8</b>
<b>Sep-16</b>	17,263	4,449	147,828	169,540	2,023	0.1	<b>171,563.1</b>	<b>4,845.1</b>	<b>8.9</b>
<b>Oct-16</b>	18,280	4,425	148,355	171,060	1,489	0.2	<b>172,549.2</b>	<b>4,807.4</b>	<b>9.0</b>
<b>Nov-16</b>	17,104	4,374	152,085	173,563	1,471	0.1	<b>175,034.1</b>	<b>4,862.6</b>	<b>9.1</b>
<b>Dec-16</b>	16,675	4,338	156,390	177,403	1,455	0.1	<b>178,858.1</b>	<b>4,966.9</b>	<b>9.3</b>
<b>Jan-17</b>	17,082	4,338	152,678	174,098	1,455	0.1	<b>175,553.1</b>	<b>4,925.5</b>	<b>9.2</b>
<b>Feb-17</b> <sup>2</sup>	17,793	4,326	152,521	174,640	1,206	0.2	<b>175,846.2</b>	<b>4,943.7</b>	<b>9.2</b>
<b>Mar-17</b> <sup>3</sup>	17,530	4,315	153,525	175,370	1,200	0.1	<b>176,570.1</b>	<b>5,001.9</b>	<b>9.2</b>

<sup>1</sup> Valued at end-of-period exchange rate.

<sup>2</sup> Revised

<sup>3</sup> Provisional

<sup>4</sup> The Import Cover is based on imports of goods (f.o.b.) and non-factor services for calendar year 2016.

Source: Research and Economic Analysis Department.

**Table 54a: Weighted Average Dealt Selling Rates of the Rupee<sup>1</sup> against the USD, EUR and GBP: January 2015 to March 2017**

Period	Rs/USD	Rs/EUR	Rs/GBP	Rs/USD	Rs/EUR	Rs/GBP
	(End of Period)			(Period Average)		
<b>Dec-13</b>	30.760	40.953	48.246	30.796	40.907	48.242
<b>Dec-14</b>	30.788	40.670	50.795	30.713	40.815	50.720
<b>Jan-15</b>	32.769	37.205	49.795	32.447	37.735	49.319
<b>Feb-15</b>	33.496	37.522	51.804	33.163	37.697	50.946
<b>Mar-15</b>	36.534	39.397	54.262	35.711	38.784	53.619
<b>Apr-15</b>	35.067	39.121	55.088	36.152	39.084	54.256
<b>May-15</b>	35.526	39.037	54.903	35.105	39.226	54.551
<b>Jun-15</b>	35.246	39.341	55.643	35.211	39.550	55.050
<b>Jul-15</b>	35.602	38.931	55.433	35.541	39.165	55.623
<b>Aug-15</b>	35.358	39.658	54.507	35.451	39.568	55.556
<b>Sep-15</b>	35.626	40.205	54.518	35.461	39.864	54.687
<b>Oct-15</b>	35.912	39.532	55.803	35.614	40.072	55.076
<b>Nov-15</b>	36.343	38.615	55.119	36.209	38.966	55.402
<b>Dec-15</b>	36.091	39.707	54.101	36.171	39.432	54.527
<b>Jan-16</b>	36.089	39.447	52.258	36.175	39.371	52.426
<b>Feb-16</b>	35.966	39.363	50.030	35.815	39.801	51.540
<b>Mar-16</b>	35.295	40.366	50.776	35.692	39.740	51.059
<b>Apr-16</b>	35.106	39.955	52.023	35.208	40.023	50.735
<b>May-16</b>	35.613	39.800	52.490	35.301	39.968	51.647
<b>Jun-16</b>	35.736	39.748	48.384	35.545	39.981	50.919
<b>Jul-16</b>	35.534	39.573	47.316	35.600	39.512	47.374
<b>Aug-16</b>	35.378	39.673	47.090	35.356	39.751	46.890
<b>Sep-16</b>	35.620	39.894	46.030	35.464	39.871	47.098
<b>Oct-16</b>	35.962	39.616	44.245	35.739	39.559	44.516
<b>Nov-16</b>	36.109	38.628	45.381	35.940	38.950	45.143
<b>Dec-16</b>	36.108	38.221	44.578	36.077	38.207	45.352
<b>Jan-17</b>	35.848	38.585	45.059	35.951	38.386	44.697
<b>Feb-17</b>	35.724	38.063	45.109	35.650	38.081	45.055
<b>Mar-17</b>	35.410	37.874	44.635	35.518	38.082	44.283

<sup>1</sup>Effective 25 June 2015, Calculated on spot transactions of USD20,000 and above, or equivalent, conducted by banks and forex dealers.

Source: Financial Markets Operations Division.

**Table 54b: Exchange Rate of the Rupee (End of Period): January 2015 to March 2017**

Indicative Selling Rates	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17
Australian dollar	28.267	28.666	27.626	27.537	26.409	25.694	25.462	26.114	26.595	26.757	26.073	26.177	27.637	27.499	26.294	27.200	27.511	27.320	27.791	27.902	27.574	26.712	27.681	28.093	27.822
Hong kong dollar	4.780	4.639	4.652	4.636	4.672	4.644	4.690	4.747	4.781	4.735	4.727	4.725	4.664	4.637	4.679	4.721	4.718	4.691	4.706	4.734	4.766	4.770	4.724	4.716	4.694
Indian rupee (100)	59.454	56.838	56.959	56.670	56.913	54.548	55.541	56.650	55.790	55.590	54.390	53.950	54.920	54.430	54.410	54.500	54.830	54.490	54.840	55.330	54.180	54.640	54.300	54.300	55.160
Japanese yen (100)	30.899	30.296	29.173	29.384	29.230	29.757	30.323	30.389	30.204	30.496	30.727	32.443	32.219	33.544	32.682	35.639	35.416	35.313	36.005	35.029	32.770	31.680	32.275	32.507	32.517
Kenya shilling (100)	40.419	37.977	36.995	36.639	35.593	34.777	34.795	36.289	36.441	36.010	36.143	36.312	35.846	35.823	36.262	36.350	36.191	35.981	36.079	36.220	36.327	36.167	35.319	35.506	35.472
New Zealand dollar	27.762	27.352	25.777	24.469	23.854	23.145	23.173	24.789	24.232	25.143	23.899	24.179	24.959	25.107	24.469	25.962	25.998	26.372	26.509	26.286	26.398	25.745	26.725	26.326	25.460
Singapore dollar	27.001	27.223	26.839	26.737	26.437	25.530	25.566	26.311	26.286	26.028	25.861	26.151	26.812	26.834	26.410	27.218	27.197	26.751	26.782	26.443	25.991	25.642	25.878	26.132	26.134
South African rand	3.064	3.059	2.986	2.944	2.866	2.720	2.622	2.672	2.591	2.375	2.291	2.287	2.432	2.536	2.324	2.480	2.601	2.519	2.636	2.679	2.663	2.727	2.724	2.825	2.710
Swiss franc	38.170	38.183	38.262	38.564	37.410	37.461	37.356	37.118	35.904	37.100	36.229	36.792	37.401	37.300	36.596	37.314	37.316	36.979	37.720	37.125	36.414	36.206	36.781	36.816	36.354
US dollar	36.814	35.702	35.877	35.745	36.023	35.801	36.150	36.584	36.865	36.531	36.617	36.546	35.996	35.819	36.177	36.446	36.416	36.211	36.306	36.522	36.750	36.816	36.472	36.432	36.279
Pound sterling	54.544	55.057	55.001	56.199	55.228	55.236	54.814	56.055	55.404	54.147	52.591	50.658	51.630	52.458	53.109	48.971	48.080	47.506	47.103	44.534	45.888	45.219	45.644	45.300	45.285
Euro	39.847	39.674	39.296	39.986	39.431	40.298	40.701	40.187	39.035	39.929	40.027	39.922	40.754	40.814	40.286	40.502	40.392	40.402	40.729	40.060	39.075	38.764	39.029	38.563	38.713

Note: The daily average exchange rate of the rupee is based on the average indicative selling rates for T.T. &amp; D.D. of banks.

Source: Financial Markets Operations Division.

**Table 54c: Exchange Rate of the Rupee (Period Average): January 2015 to March 2017**

Indicative Selling Rates	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17
Australian dollar	27.911	28.421	28.224	27.652	26.826	26.326	25.432	26.195	26.432	26.653	25.791	26.042	27.239	27.604	26.446	26.918	27.511	27.689	27.568	27.844	27.656	27.106	27.436	28.068	27.764
Hong kong dollar	4.651	4.750	4.615	4.629	4.668	4.664	4.661	4.698	4.770	4.751	4.736	4.699	4.694	4.645	4.657	4.697	4.717	4.691	4.692	4.719	4.742	4.763	4.751	4.722	4.700
Indian rupee (100)	58.065	59.024	56.434	56.534	57.161	55.886	54.815	56.262	56.237	55.684	55.054	53.871	54.708	54.536	54.348	54.480	54.701	54.629	54.701	55.151	54.635	54.659	54.392	54.884	55.600
Japanese yen (100)	30.051	30.861	29.640	29.041	29.372	29.353	30.087	30.333	30.177	30.252	31.204	31.977	32.257	32.862	33.216	34.604	35.131	35.895	35.700	35.281	34.004	31.860	32.065	32.386	32.264
Kenya shilling (100)	39.597	39.608	37.190	36.872	35.932	35.439	34.459	35.584	36.339	36.179	36.152	36.043	36.058	35.791	36.094	36.240	36.212	35.969	35.959	36.172	36.178	36.213	35.561	35.440	35.559
New Zealand dollar	26.999	27.926	26.429	25.096	24.084	23.663	22.874	24.314	24.257	24.843	24.078	24.255	24.488	24.858	24.606	25.621	26.075	26.306	26.598	26.214	26.286	26.009	26.250	26.480	25.576
Singapore dollar	26.279	27.338	26.858	26.728	26.651	25.901	25.565	26.033	26.223	26.208	25.760	26.078	26.559	26.746	26.471	26.973	27.146	27.059	26.824	26.523	26.120	25.788	25.848	25.944	26.008
South African rand	3.009	3.082	3.001	2.931	2.922	2.814	2.658	2.711	2.633	2.479	2.264	2.334	2.375	2.481	2.380	2.424	2.547	2.652	2.601	2.637	2.648	2.675	2.728	2.789	2.831
Swiss franc	36.824	38.232	38.329	38.456	37.917	37.283	37.107	37.528	36.581	36.957	36.578	36.843	37.029	37.337	36.942	37.537	37.196	37.420	37.311	37.062	36.875	36.182	36.495	36.530	36.333
US dollar	35.854	36.621	35.565	35.690	35.991	35.958	35.928	36.218	36.782	36.637	36.652	36.379	36.244	35.877	35.982	36.297	36.411	36.205	36.210	36.427	36.579	36.755	36.658	36.470	36.310
Pound sterling	53.836	54.727	55.032	55.533	56.009	56.073	55.089	55.519	55.928	54.938	52.815	52.046	51.527	51.350	52.302	51.576	48.051	47.539	47.640	45.017	45.510	45.889	45.229	45.546	44.792
Euro	38.980	39.551	39.688	40.008	39.593	40.041	40.352	40.688	39.505	39.861	39.828	40.424	40.289	40.686	40.712	40.766	40.308	40.579	40.599	40.181	39.500	38.759	38.974	38.814	38.767

Note: The daily average exchange rate of the rupee is based on the average indicative selling rates for T.T. &amp; D.D. of banks.

Source: Financial Markets Operations Division.

**Table 54d: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies:  
March 2015 to March 2017**

Indicative Selling Rates	Average for 12 Months ended March 2015	Average for 12 Months ended March 2016 [1]	Average for 12 Months ended March 2017 [2]	Appreciation/ (Depreciation) of Rupee between [1] & [2] Per cent
Australian dollar	27.9950	26.7856	27.4056	(2.3)
Hong Kong dollar	4.1276	4.6940	4.7079	(0.3)
Indian rupee (100)	52.6510	56.0074	54.7250	2.3
Japanese yen (100)	29.3073	30.3635	33.7885	(10.1)
Kenya shilling (100)	36.1356	36.3281	35.9580	1.0
New Zealand dollar	25.9309	24.7025	25.8953	(4.6)
Singapore dollar	24.9168	26.3355	26.4586	(0.5)
South African rand	2.9127	2.6898	2.6136	2.9
Swiss franc	34.3929	37.4226	36.9378	1.3
US dollar	31.8585	36.2167	36.3473	(0.4)
Pound sterling	51.3324	54.6261	47.5689	14.8
Euro	40.3650	39.9867	39.8999	0.2

Notes: (i) [1] is calculated on the basis of the daily average exchange rates for the period April 2015 to March 2016.  
[2] is calculated on the basis of the daily average exchange rates for the period April 2016 to March 2017.  
(ii) The daily average exchange rate of the Rupee is based on the average indicative selling rates for T.T. & D.D. of banks.  
(iii) The appreciation/depreciation of the Rupee is calculated as follows:  
(Previous period exchange rate - Current period exchange rate) ÷ Current period exchange rate.

Source: Financial Markets Operations Division.

**Table 55: Monthly Average Exchange Rates of Selected Currencies<sup>1</sup> vis-à-vis the US Dollar: January 2015 to March 2017**

Period	EUR/USD			GBP/USD			USD/JPY		
	2015	2016	2017	2015	2016	2017	2015	2016	2017
January	1.1612/14	1.0865/67	1.0631/33	1.5136/40	1.4413/17	1.2332/35	118.24/27	118.16/19	114.90/93
February	1.1360/63	1.1113/17	1.0642/45	1.5331/35	1.4306/11	1.2486/89	118.64/67	114.38/42	113.10/14
March	1.0850/53	1.1115/18	1.0680/82	1.4991/95	1.4217/21	1.2333/35	120.30/33	112.98/02	113.07/10
April	1.0792/94	1.1335/38		1.4935/39	1.4309/13		119.48/51	109.61/65	
May	1.1164/66	1.1311/14		1.5476/81	1.4530/35		120.72/75	108.83/87	
June	1.1214/17	1.1228/31		1.5559/64	1.4193/98		123.59/62	105.34/38	
July	1.1002/04	1.1063/66		1.5561/65	1.3172/76		123.27/30	104.12/16	
August	1.1137/40	1.1207/10		1.5596/99	1.3115/19		123.18/21	101.28/32	
September	1.1231/33	1.1212/15		1.5335/39	1.3151/55		120.11/14	101.89/92	
October	1.1231/33	1.1028/30		1.5326/30	1.2352/55		120.05/08	103.74/77	
November	1.0733/35	1.0806/08		1.5201/04	1.2444/47		122.55/59	108.31/36	
December	1.0880/82	1.0544/47		1.4997/01	1.2481/84		121.76/80	115.99/02	

<sup>1</sup>Reuters with reference to Asian Markets, 09 30 hrs, Mauritian time.

Source: Financial Markets Operations Division.

**Table 56: Mauritius Exchange Rate Index (MERI): January 2015 to March 2017**

Period	MERI1			MERI2		
	2015	2016	2017	2015	2016	2017
January	94.738	102.738	101.439	94.019	101.573	100.275
February	96.211	102.739	101.170	95.433	101.647	100.032
March	101.716	102.440	100.766	100.750	101.367	99.645
April	103.711	102.255		102.709	101.265	
May	101.956	102.470		101.074	101.447	
June	102.355	103.072		101.468	102.019	
July	102.608	102.517		101.659	101.430	
August	102.739	102.438		101.798	101.404	
September	102.632	102.408		101.671	101.365	
October	103.515	102.012		102.555	100.915	
November	103.547	101.792		102.445	100.648	
December	103.279	101.478		102.181	100.285	

Notes:

(i) The Mauritius Exchange Rate Index (MERI), which is a weighted average of bilateral exchange rates for the Mauritian rupee, is a summary measure of the rupee's movements against the currencies of its important trading partners.

(ii) The choice of currencies has been influenced by the importance of the currency distribution of trade flows of Mauritius with the rest of the world.

(iii) Two indices have been derived: MERI1 and MERI2. MERI1 is based on the currency distribution of merchandise trade, while MERI2 is based on the currency distribution of merchandise trade and tourism earnings.

(iv) The base year of the MERI is January - December 2007 = 100.

(v) An increase (decrease) in the index indicates a depreciation (appreciation) of the rupee.

Source: Financial Markets Operations Division.

**Table 57: Tourist Arrivals: January 2015 to March 2017 and Tourism Earnings: January 2015 to February 2017**

	2015		2016		2017	
	Tourist Arrivals*	Tourism Earnings ^ (Rs million)	Tourist Arrivals*	Tourism Earnings ^ (Rs million)	Tourist Arrivals*	Tourism Earnings ^ (Rs million)
January	103,556	4,872	118,426	5,250	124,362	5,816
February	91,066	3,918	100,706	4,912	105,049	4,496
March	96,425	4,381	108,704	4,841	110,271	n.a
April	90,221	4,091	91,992	4,382		
May	87,054	3,659	94,830	4,278		
June	65,459	3,318	71,806	3,525		
July	95,694	3,570	108,122	3,806		
August	89,422	3,654	94,920	4,322		
September	84,456	3,705	91,384	3,894		
October	109,014	4,486	130,421	4,973		
November	106,204	4,785	115,782	5,251		
December	132,681	5,751	148,134	6,433		
<b>Total</b>	<b>1,151,252</b>	<b>50,191</b>	<b>1,275,227</b>	<b>55,867</b>	<b>339,682</b>	<b>10,312</b>

^ Gross tourism earnings are estimated from banking records as well as returns submitted by Money-changers and Foreign exchange dealers.

\* Source: Statistics Mauritius.

^ Source: Research and Economic Analysis Department.

**Table 58a: Gross Direct Investment Flows in Mauritius (Excluding Global Business Sector) by Sector, 2011 to 2016**

(Rs million)

Sector (ISIC 1 digit)*	Description	2011 <sup>1</sup>	2012 <sup>1</sup>	2013 <sup>1</sup>	2014 <sup>1</sup>	2015 <sup>2</sup>	2016 <sup>2</sup>
A	Agriculture, forestry and fishing	215	127	723	114	3	-
C	Manufacturing	669	1,597	1,020	991	91	511
D	Electricity, gas, steam and air conditioning supply	18	8	831	979	-	-
F	Construction	2,117	2,305	865	602	332	511
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	600	746	1,237	685	30	23
H	Transportation and storage	204	43	76	82	8	-
I	Accommodation and food service activities	999	1,839	756	5,986	860	199
J	Information and communication	462	373	274	235	-	97
K	Financial and insurance activities	1,972	5,512	1,386	1,978	229	2,150
L	Real estate activities	5,236	7,553	6,124	6,177	8,120	9,931
	of which - IRS/RES/IHS	3,352	4,228	4,598	4,038	6,842	7,936
M	Professional, scientific and technical activities	266	52	33	18	-	40
N	Administrative and support service activities	38	8	217	4	-	-
P	Education	4	-	32	32	-	7
Q	Human health and social work activities	91	210	184	592	4	179
R	Arts, entertainment and recreation	3	-	8	-	-	-
S	Other service activities	-	-	-	22	-	-
	<b>Total</b>	<b>12,894</b>	<b>20,373</b>	<b>13,766</b>	<b>18,497</b>	<b>9,677</b>	<b>13,648</b>

\* The data are in line with the structure of the fourth revision of the UN's International Standard of Industrial Classification (ISIC Rev. 4).

Details on ISIC Rev.4 are available on the United Nations Statistics Division website at <http://unstats.un.org/unsd/cr/registry/isic-4.asp>

**Table 58b: Gross Direct Investment Flows in Mauritius (Excluding Global Business Sector) by Geographical Origin, 2011 to 2016**

(Rs million)

Region /Economy	2011 <sup>1</sup>	2012 <sup>1</sup>	2013 <sup>1</sup>	2014 <sup>1</sup>	2015 <sup>2</sup>	2016 <sup>2</sup>
<b>Total world</b>	<b>12,894</b>	<b>20,373</b>	<b>13,766</b>	<b>18,497</b>	<b>9,677</b>	<b>13,648</b>
<b>Developed countries</b>	<b>7,637</b>	<b>10,493</b>	<b>7,429</b>	<b>11,841</b>	<b>6,330</b>	<b>7,176</b>
Europe	7,382	10,311	7,206	9,709	6,214	7,062
European Union 27	7,317	9,884	6,318	9,011	5,349	6,395
Belgium	93	598	204	77	112	434
Luxembourg	185	365	322	764	126	137
France	4,018	4,282	3,434	3,811	3,555	4,496
Germany	11	2	856	1,053	57	124
United Kingdom	2,312	4,076	620	1,106	908	633
Switzerland	56	159	610	573	730	420
Other	9	268	278	125	135	247
North America	255	182	223	2,132	116	114
United States	230	175	219	1,732	114	69
<b>Developing economies</b>	<b>5,257</b>	<b>9,854</b>	<b>6,274</b>	<b>6,656</b>	<b>3,347</b>	<b>6,468</b>
Africa	3,570	5,802	2,456	2,269	2,002	2,445
Reunion	246	146	168	141	104	44
South Africa	3,006	5,343	1,851	1,530	1,411	1,967
Other	318	313	435	598	487	434
Latin America and the Caribbean	189	19	97	913	84	45
South America	176	-	1	12	-	1
Central America	13	19	96	901	84	44
Asia and Oceania	1,498	4,033	3,721	3,474	1,261	3,978
Asia	1,347	4,030	3,586	3,455	1,232	3,907
West Asia	393	361	555	636	200	1,309
United Arab Emirates	393	336	488	617	152	1,022
South and East Asia	954	3,669	3,031	2,819	1,032	2,598
South Asia	518	728	363	448	85	45
India	510	691	353	421	85	45
East Asia	436	2,941	2,668	2,371	947	2,553
China	245	2,558	1,894	618	423	2,443
Other	191	383	774	1,753	524	110
Oceania	151	3	135	19	29	71
<b>Unspecified</b>	<b>-</b>	<b>26</b>	<b>63</b>	<b>-</b>	<b>-</b>	<b>4</b>

<sup>1</sup> The data for 2011 to 2014 have been supplemented with the results from the Foreign Assets and Liabilities Survey (FALS) and therefore also include reinvested earnings and shareholders' loans.

<sup>2</sup> Preliminary. The data would be revised in the wake of the results from future FALS and are therefore not strictly comparable with prior years' data.

Figures may not add up to totals due to rounding.

Source: Research and Economic Analysis Department.



**Table 59a: Gross Direct Investment Flows Abroad (Excluding Global Business Sector) by Sector, 2011 to 2016***(Rs million)*

Sector (ISIC 1 digit)*	Description	2011 <sup>1</sup>	2012 <sup>1</sup>	2013 <sup>1</sup>	2014 <sup>1</sup>	2015 <sup>2</sup>	2016 <sup>2</sup>
A	Agriculture, forestry and fishing	535	696	527	254	108	4
C	Manufacturing	991	449	213	503	2	812
D	Electricity, gas, steam and air conditioning supply	-	-	-	-	-	53
E	Water supply; sewerage, waste management and remediation activities	1	6	-	-	12	-
F	Construction	308	114	425	98	-	38
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	78	90	108	656	106	47
H	Transportation and storage	34	167	71	233	2	-
I	Accommodation and food service activities	1,850	1,017	3,044	1,446	162	282
J	Information and communication	195	19	181	1,165	-	-
K	Financial and insurance activities	1,252	2,381	618	609	1,131	69
L	Real estate activities	165	254	862	409	286	448
M	Professional, scientific and technical activities	34	28	152	39	-	58
N	Administrative and support service activities	8	11	45	-	17	8
P	Education	575	-	13	-	-	-
Q	Human health and social work activities	72	274	40	599	583	-
R	Arts, entertainment and recreation	-	42	12	-	-	18
S	Other service activities	3	-	18	2	1	5
<b>Total</b>		<b>6,101</b>	<b>5,549</b>	<b>6,329</b>	<b>6,013</b>	<b>2,410</b>	<b>1,842</b>

\* The data are in line with the structure of the fourth revision of the UN's International Standard of Industrial Classification (ISIC Rev. 4). Details on ISIC Rev.4 are available on the United Nations Statistics Division website at <http://unstats.un.org/unsd/cr/registry/isc-4.asp>

**Table 59b: Gross Direct Investment Flows Abroad (Excluding Global Business Sector) by Geographical Destination, 2011 to 2016***(Rs million)*

Region / Economy	2011 <sup>1</sup>	2012 <sup>1</sup>	2013 <sup>1</sup>	2014 <sup>1</sup>	2015 <sup>2</sup>	2016 <sup>2</sup>
<b>Total world</b>	<b>6,101</b>	<b>5,549</b>	<b>6,329</b>	<b>6,013</b>	<b>2,410</b>	<b>1,842</b>
<b>Developed countries</b>	<b>357</b>	<b>1,397</b>	<b>1,079</b>	<b>2,359</b>	<b>532</b>	<b>537</b>
Europe	288	1,327	876	2,175	504	488
European Union 27	214	1,228	656	2,047	170	324
France	44	184	214	714	73	151
Switzerland	61	-	125	128	334	-
Other	13	99	95	1	-	164
North and Central America	69	70	203	184	28	49
United States	1	6	108	83	14	44
<b>Developing economies</b>	<b>5,659</b>	<b>4,070</b>	<b>5,242</b>	<b>3,653</b>	<b>1,878</b>	<b>1,305</b>
Africa	4,428	3,044	4,444	3,023	1,601	895
Comoros	-	4	1	-	-	-
Kenya	2	6	498	344	144	53
Madagascar	1,184	1,145	897	483	13	68
Mozambique	672	92	16	32	660	-
Reunion	382	54	72	132	38	686
Seychelles	77	181	157	184	30	-
South Africa	79	96	47	50	30	54
Other	2,032	1,466	2,756	1,798	686	34
Asia and Oceania	1,231	1,026	798	630	277	410
Asia	1,014	982	576	565	256	410
West Asia	46	-	175	195	95	10
<i>of which United Arab Emirates</i>	46	-	174	194	68	10
South and East Asia	968	982	401	370	161	400
<i>of which South Asia</i>	717	574	360	171	161	320
India	61	308	21	-	28	3
Other	656	266	339	171	133	317
<i>of which East Asia</i>	251	408	41	199	-	80
China	-	2	6	41	-	18
Other	251	406	35	158	-	62
Oceania	217	44	222	65	21	-
<b>Unspecified</b>	<b>85</b>	<b>82</b>	<b>8</b>	<b>1</b>	<b>-</b>	<b>-</b>

<sup>1</sup> The data for 2011 to 2014 have been supplemented with the results from the Foreign Assets and Liabilities Survey (FALS) and therefore also include reinvested earnings and shareholders' loans.

<sup>2</sup> Preliminary. The data would be revised in the wake of the results from future FALS and are therefore not strictly comparable with prior years' data.

Figures may not add up to totals due to rounding.

Source: Research and Economic Analysis Department.

**Table 60: Coordinated Direct Investment Survey - Position data for Mauritius as at end-2015 vis-à-vis Top Ten Counterpart Economies**

(US\$ million)

Stock of Direct Investment Liabilities		Stock of Direct Investment Assets	
Total	269,105	Total	221,313
<i>of which:</i>		<i>of which:</i>	
United States	55,214	India	100,225
Cayman Islands	35,008	Singapore	19,631
Singapore	23,948	China, P.R.: Hong Kong	6,620
India	22,734	China, P.R.: Mainland	6,441
United Kingdom	16,303	Indonesia	6,434
South Africa	11,861	United States	4,528
China, P.R.: Hong Kong	10,092	South Africa	4,079
Virgin Islands, British	9,661	Cayman Islands	3,856
Netherlands	8,705	Luxembourg	3,854
Luxembourg	6,552	United Arab Emirates	3,520

Note: The Coordinated Direct Investment Survey includes cross-border position data of Category 1 Global Business Companies (GBC1s).

Source: IMF Website. For further information consult <http://cds.imf.org>

Table 61: Balance of Payments: Quarterly and Calendar Year 2016

(Rs million)

		2016 <sup>1</sup>				2016
		1st Quarter	2nd Quarter	3rd Quarter	4th <sup>2</sup> Quarter	
<b>I.</b>	<b>CURRENT ACCOUNT</b>	<b>-2,717</b>	<b>-4,647</b>	<b>-6,857</b>	<b>-4,660</b>	<b>-18,881</b>
<b>A.</b>	<b>Goods and Services</b>	<b>-5,289</b>	<b>-11,487</b>	<b>-14,729</b>	<b>-12,781</b>	<b>-44,286</b>
	<b>Goods</b>	<b>-14,369</b>	<b>-16,869</b>	<b>-18,812</b>	<b>-22,732</b>	<b>-72,782</b>
	Exports	20,948	21,205	20,792	20,906	83,851
	Imports	-35,317	-38,074	-39,604	-43,638	-156,633
	General Merchandise	-15,295	-17,772	-19,859	-23,929	-76,855
	Credit	19,658	19,875	19,217	19,201	77,951
	Debit	-34,953	-37,647	-39,076	-43,130	-154,806
	Goods procured in Ports by Carriers	926	903	1,047	1,197	4,073
	Credit	1,290	1,330	1,575	1,705	5,900
	Debit	-364	-427	-528	-508	-1,827
	Non-monetary Gold	-195	-264	-255	-330	-1,044
	<b>Services</b>	<b>9,080</b>	<b>5,382</b>	<b>4,083</b>	<b>9,951</b>	<b>28,496</b>
	Credit	26,540	22,584	23,745	29,040	101,909
	Transportation	3,263	2,671	3,207	3,528	12,669
	Passenger	2,346	1,774	2,349	2,524	8,993
	Freight	184	198	154	206	742
	Other	733	699	704	798	2,934
	Travel	15,003	12,185	12,022	16,657	55,867
	Business	5,114	4,538	3,775	5,797	19,224
	Personal	9,889	7,647	8,247	10,860	36,643
	Other Services	8,274	7,728	8,516	8,855	33,373
	Private	8,060	7,513	8,196	8,519	32,288
	Government	214	215	320	336	1,085
	Debit	-17,460	-17,202	-19,662	-19,089	-73,413
	Transportation	-4,914	-4,707	-5,260	-5,450	-20,331
	Passenger	-639	-588	-592	-578	-2,397
	Freight	-2,226	-2,269	-2,521	-2,508	-9,524
	Other	-2,049	-1,850	-2,147	-2,364	-8,410
	Travel	-4,991	-4,364	-5,821	-5,644	-20,820
	Business	-210	-185	-210	-321	-926
	Personal	-4,781	-4,179	-5,611	-5,323	-19,894
	Other Services	-7,555	-8,131	-8,581	-7,995	-32,262
	Private	-7,312	-7,858	-8,277	-7,818	-31,265
	Government	-243	-273	-304	-177	-997
<b>B.</b>	<b>Income</b>	<b>5,442</b>	<b>9,315</b>	<b>10,043</b>	<b>8,848</b>	<b>33,648</b>
	Credit	50,629	56,790	54,967	63,033	225,419
	Compensation of Employees	12	11	12	11	46
	Direct Investment Income	33,041	37,360	35,977	41,647	148,025
	o/w global business	33,002	37,326	35,627	41,481	147,436
	Portfolio Investment Income	9,617	10,889	10,417	12,074	42,997
	o/w global business	9,552	10,547	10,222	11,901	42,222
	Other Investment Income	7,959	8,530	8,561	9,301	34,351
	General Government	0	0	0	0	0
	Monetary Authorities	490	493	515	570	2,068
	Banks	3,734	3,698	3,843	3,830	15,105
	Other Sectors	3,735	4,339	4,203	4,901	17,178
	o/w global business	3,726	4,335	4,200	4,891	17,152
	Debit	-45,187	-47,475	-44,924	-54,185	-191,771
	Compensation to employees	-52	-65	-64	-60	-241
	Direct Investment Income	-36,134	-38,137	-35,558	-43,556	-153,385
	o/w global business	-32,579	-35,976	-34,496	-40,164	-143,215
	Portfolio Investment Income	-2,424	-2,446	-2,629	-3,111	-10,610
	o/w global business	-1,927	-2,128	-2,064	-2,403	-8,522
	Other Investment Income	-6,577	-6,827	-6,673	-7,458	-27,535
	General Government	-245	-104	-264	-101	-714
	Monetary Authorities	0	0	0	0	0
	Banks	-1,094	-953	-909	-908	-3,864
	Other Sectors	-5,238	-5,770	-5,500	-6,449	-22,957
	o/w global business	-5,104	-5,636	-5,460	-6,358	-22,558

Table 61: Balance of Payments: Quarterly and Calendar Year 2016

(Rs million)

		2016 <sup>1</sup>				2016
		1st Quarter	2nd Quarter	3rd Quarter	4th <sup>2</sup> Quarter	
<b>C.</b>	<b>Current Transfers</b>	<b>-2,870</b>	<b>-2,475</b>	<b>-2,171</b>	<b>-727</b>	<b>-8,243</b>
	Credit	1,515	2,154	1,516	4,270	9,455
	Private	1,354	1,865	1,396	2,248	6,863
	Government	161	289	120	2,022	2,592
	Debit	-4,385	-4,629	-3,687	-4,997	-17,698
	Private	-4,380	-4,562	-3,679	-4,938	-17,559
	<i>o/w global business</i>	-2,957	-3,099	-2,284	-3,154	-11,494
	Government	-5	-67	-8	-59	-139
<b>II.</b>	<b>CAPITAL AND FINANCIAL ACCOUNT</b>	<b>5,268</b>	<b>3,513</b>	<b>8,765</b>	<b>6,468</b>	<b>24,014</b>
<b>D.</b>	<b>Capital Account</b>	<b>-4</b>	<b>-12</b>	<b>-5</b>	<b>-15</b>	<b>-36</b>
	<i>Migrants' Transfers</i>	-4	-12	-5	-15	-36
<b>E.</b>	<b>Financial Account</b>	<b>5,272</b>	<b>3,525</b>	<b>8,770</b>	<b>6,483</b>	<b>24,050</b>
	<b>Direct Investment</b>	<b>110,759</b>	<b>137,580</b>	<b>96,885</b>	<b>116,725</b>	<b>461,949</b>
	Abroad	-34,406	-37,656	-125,609	-67,028	-264,699
	<i>o/w global business</i>	-34,479	-37,583	-125,644	-66,798	-264,504
	In Mauritius	145,165	175,236	222,494	183,753	726,648
	<i>o/w global business</i>	140,448	172,862	220,075	180,844	714,229
	<b>Portfolio Investment</b>	<b>-69,748</b>	<b>-62,973</b>	<b>-48,779</b>	<b>-56,540</b>	<b>-238,040</b>
	<b>Assets</b>	<b>-64,498</b>	<b>-57,807</b>	<b>-39,944</b>	<b>-47,509</b>	<b>-209,758</b>
	Equity Securities	-59,099	-52,709	-31,358	-37,117	-180,283
	<i>o/w global business</i>	-57,009	-51,746	-30,570	-35,139	-174,464
	Debt Securities	-5,399	-5,098	-8,586	-10,392	-29,475
	<i>o/w global business</i>	-4,979	-4,760	-7,802	-9,861	-27,402
	<b>Liabilities</b>	<b>-5,250</b>	<b>-5,166</b>	<b>-8,835</b>	<b>-9,031</b>	<b>-28,282</b>
	Equity Securities	-6,202	-6,855	-11,099	-11,578	-35,734
	<i>o/w global business</i>	-6,220	-6,917	-10,152	-11,203	-34,492
	Debt Securities	952	1,689	2,264	2,547	7,452
	<i>o/w global business</i>	907	1,693	2,245	2,654	7,499
	<b>Other Investment</b>	<b>-29,963</b>	<b>-62,802</b>	<b>-35,982</b>	<b>-44,885</b>	<b>-173,632</b>
	<b>Assets</b>	<b>-64,747</b>	<b>-75,232</b>	<b>-206,954</b>	<b>-128,637</b>	<b>-475,570</b>
	General Government	0	0	0	0	0
	Monetary Authorities	0	0	0	0	0
	Banks	29,145	17,183	13,222	-17,922	41,628
	Other Sectors: Long-term	-93,915	-92,452	-220,348	-110,759	-517,474
	<i>o/w global business</i>	-94,095	-92,471	-220,348	-110,759	-517,673
	Other Sectors: Short-term	23	37	172	44	276
	<b>Liabilities</b>	<b>34,784</b>	<b>12,430</b>	<b>170,972</b>	<b>83,752</b>	<b>301,938</b>
	General Government	-645	-202	-187	-11	-1,045
	Monetary Authorities	-63	33	10	1	-19
	Banks	-3,547	-28,857	-22,517	13,754	-41,167
	Other Sectors: Long-term	36,751	38,473	191,096	67,057	333,377
	<i>o/w global business</i>	36,868	38,810	191,252	67,886	334,816
	Other Sectors: Short-term	2,288	2,983	2,570	2,951	10,792
	<b>Reserve Assets</b>	<b>-5,776</b>	<b>-8,280</b>	<b>-3,354</b>	<b>-8,817</b>	<b>-26,227</b>
	Monetary Gold	-1,406	-2,035	0	-1,449	-4,890
	Special Drawing Rights	565	22	0	-11	576
	Reserve Position in the Fund	-510	69	5	535	99
	Foreign Exchange	-4,425	-6,336	-3,359	-7,892	-22,012
	Other Claims	0	0	0	0	0
<b>III.</b>	<b>NET ERRORS AND OMISSIONS</b>	<b>-2,551</b>	<b>1,134</b>	<b>-1,908</b>	<b>-1,808</b>	<b>-5,132</b>

Revised on account of amended trade statistics.

Preliminary estimates.

Figures may not add up to totals due to rounding.

Source: Research and Economic Analysis Department.

## **LIST OF BANKS, NON-BANK DEPOSIT TAKING INSTITUTIONS, MONEY-CHANGERS AND FOREIGN EXCHANGE DEALERS LICENSED BY THE BANK OF MAURITIUS**

The following is an official list of banks holding a Banking Licence, institutions other than banks which are licensed to transact deposit taking business and cash dealers licensed to transact the business of money-changer or foreign exchange dealer in Mauritius and Rodrigues as at 31 March 2017.

### **Banks**

1. ABC Banking Corporation Ltd
2. AfrAsia Bank Limited
3. Bank One Limited
4. Bank of Baroda
5. Bank of China (Mauritius) Limited
6. Banque des Mascareignes Ltée
7. Banque Privée de Fleury Limited \*
8. BanyanTree Bank Limited
9. Barclays Bank Mauritius Limited
10. Century Banking Corporation Ltd <sup>1</sup>
11. Deutsche Bank (Mauritius) Limited
12. Habib Bank Limited
13. HSBC Bank (Mauritius) Limited
14. Investec Bank (Mauritius) Limited
15. MauBank Ltd
16. PT Bank Maybank Indonesia
17. SBI (Mauritius) Ltd
18. SBM Bank (Mauritius) Ltd
19. Standard Bank (Mauritius) Limited
20. Standard Chartered Bank (Mauritius) Limited
21. The Hongkong and Shanghai Banking Corporation Limited
22. The Mauritius Commercial Bank Limited
23. Warwyck Private Bank Ltd \*

### **Non-Bank Deposit Taking Institutions**

1. AXYS Leasing Ltd
2. Cim Finance Ltd
3. Finlease Company Limited
4. La Prudence Leasing Finance Co. Ltd
5. Mauritius Housing Company Ltd
6. Mauritian Eagle Leasing Company Limited
7. SICOM Financial Services Ltd
8. The Mauritius Civil Service Mutual Aid Association Ltd

### **Money-Changers (Bureaux de Change)**

1. Abbey Royal Finance Ltd <sup>2</sup>
2. Change Express Ltd
3. EFK Ltd
4. Iron Eagle Ltd
5. Moneytime Co. Ltd
6. Unit E Co Ltd
7. Viaggi Finance Ltd.
8. Vish Exchange Ltd

### **Foreign Exchange Dealers**

1. British American Exchange Co. Ltd
2. Cim Forex Ltd
3. Island Premier Foreign Exchange Ltd
4. Shibani Finance Co. Ltd
5. Thomas Cook (Mauritius) Operations Company Limited

---

*\* These banks carry on exclusively private banking business.*

<sup>1</sup> *The bank carries on exclusively Islamic banking business.*

<sup>2</sup> *The money-changer licence of Abbey Royal Finance Ltd which was suspended on 1 December 2016, has been restored by the Bank of Mauritius on 21 March 2017.*