



# **Monthly Statistical Bulletin**

**December 2017**

## Table of Contents

### Overview

### Statistical Tables

1. Selected Economic Indicators of Mauritius: 2006 to 2017
2. Selected Trading Partners' Real GDP Growth and Inflation Rates: Annual, 2013 to 2017 and Quarterly, 2013Q1 to 2017Q3
3. Selected Global Stock Market Indices: 2013 to 2017 (Annual) and January 2015 to December 2017 (Monthly)
4. FAO Food Price Indices and Oil Prices: 2013 to 2017 (Annual) and January 2015 to December 2017 (Monthly)
5. GDP and Expenditure Components at Current Market Prices, 2013 to 2017 and Annual Real Growth Rates, 2014Q1 to 2017Q3
6. Gross Value Added by Industry Group at Current Basic Prices, 2013 to 2017 (Annual) and Sectoral Growth Rates, 2014Q1 to 2017Q3 (Quarterly)
7. Labour Force and Unemployment Rate: 2013 to 2017 (Annual) and 2013Q1 to 2017Q3 (Quarterly)
8. Exports and Imports by Product Group: 2013 to 2016 (Annual) and January 2014 to October 2017 (monthly)
9. Budgetary Central Government - Monthly Statement of Government Operations: July 2016 to October 2017
10. Outstanding Public Sector Debt: March 2016 to September 2017
11. Consumer Price Index (CPI) and Inflation Rate: January 2009 to December 2017
12. Headline and Core Inflation Rates: December 2014 to December 2017
13. Selected Price Indicators: 2012 to 2016 (Annual) and 2014Q1 to 2017Q3 (Quarterly)
14. Bank of Mauritius Assets and Liabilities as at end-December 2017
15. Sectoral Balance Sheet of Bank of Mauritius: December 2016 to December 2017
16. Central Bank Survey: December 2016 to December 2017
17. Consolidated Statement of Assets and Liabilities of Banks as at end-November 2017
18. Consolidated Statement of Assets and Liabilities of Banks as at end-November 2017
- 19a. Banks - Assets: November 2016 to November 2017
- 19b. Banks - Liabilities: November 2016 to November 2017
20. Sectoral Balance Sheet of Banks: November 2016 to November 2017
21. Sectoral Balance Sheet of Non-Bank Deposit-Taking Institutions: November 2016 to November 2017
22. Sectoral Balance Sheet of Other Depository Corporations: November 2016 to November 2017
23. Other Depository Corporations Survey: November 2016 to November 2017
24. Depository Corporations Survey: November 2016 to November 2017
- 25a. Components and Sources of Monetary Base: November 2016 to November 2017
- 25b. Components and Sources of Broad Money Liabilities: November 2016 to November 2017
26. Banks - Sectorwise Distribution of Credit to the Private Sector: November 2017
27. Banks - Sectorwise Distribution of Credit to the Private Sector: December 2007 to November 2017

28. Principal Interest Rates: November 2016 to November 2017
29. Other Interest Rates: December 2013 to November 2017
30. Maintenance of Cash Reserve Ratio by Banks: 10 December 2015 to 04 January 2018
31. Maturity Pattern of Banks' Foreign Currency Deposits: September 2017
32. Currency in Circulation: December 2016 to December 2017
33. Cheque Clearances: January 2013 to December 2017
- 34a. Mauritius Automated Clearing and Settlement System (MACSS) Rupee Transactions: January 2013 to December 2017
- 34b. Mauritius Automated Clearing and Settlement System (MACSS) Foreign Currency Transactions: January 2013 to December 2017 (in foreign currency)
35. Electronic Banking Transactions: November 2016 to November 2017
36. Internet Banking Transactions: November 2016 to November 2017
37. Mobile Transactions: November 2016 to November 2017
38. Assets and Liabilities of Non-Bank Deposit Taking Leasing Companies: November 2016 - October 2017
39. Consolidated Quarterly Profit and Loss Statement of Non-Bank Deposit-Taking Leasing Companies: December 2012 to September 2017
40. Sectorwise Distribution of Credit to Non Residents: September 2017
- 41a. Auctions of Government of Mauritius Treasury Bills: November 2017 and December 2017
- 41b. Auctions of Government of Mauritius Treasury Bills: December 2016 to December 2017
- 41c. Auctions of Government of Mauritius Treasury Bills/Bank of Mauritius Bills: December 2016 to December 2017
- 42a. Auctions of Bank of Mauritius Bills: December 2017
- 42b. Auctions of Bank of Mauritius Bills: June 2017 to December 2017
43. Weighted Average Yields on Government of Mauritius Treasury Bills/Bank of Mauritius Bills: December 2017
- 44a. Auctions of Three-Year Government of Mauritius Treasury Notes: November 2017 to December 2017
- 44b. Auctions of Five-Year Government of Mauritius Bonds: January 2017 to December 2017
- 44c. Auctions of Ten-Year Government of Mauritius Bonds: January 2017 to November 2017
- 44d. Auctions of Fifteen-Year Government of Mauritius Bonds: June 2016 and September 2016
- 44e. Auctions of Fifteen-Year Inflation-Indexed Government of Mauritius Bonds: March 2016 and April 2017
- 44f. Auctions of Twenty-Year Government of Mauritius Bonds: March 2017 and September 2017
- 45a. Issue of Bank of Mauritius Notes: February 2017 and June 2017
- 45b. Issue of Five-Year Bank of Mauritius Bonds: June 2013 and August 2013
- 45c. Issue of Fifteen-Year Bank of Mauritius Bonds: March 2014
46. Buyback Auction of Government of Mauritius Securities: June 2017
47. Outstanding Government of Mauritius Securities: December 2016 to December 2017
48. Maturity Structure of Government of Mauritius Securities outstanding at end-December 2017
- 49a. Secondary Market Transactions by Counterparty: December 2017
- 49b. Weekly Secondary Market Transactions: December 2017
50. Secondary Market Activity: December 2016 to December 2017

- 51a. Transactions on the Interbank Money Market: December 2015 to December 2017
- 51b. Repo Transactions on the Interbank Money Market: June 2017 to December 2017
- 52. Transactions on the Interbank Foreign Exchange Market: December 2015 to December 2017
- 53a. Intervention by the Bank of Mauritius on the Domestic Foreign Exchange Market
- 53b. Purchases and Sales of Foreign Currency by the Bank of Mauritius from Government and Other Institutions, December 2016 to December 2017
- 54a. Weighted Average Dealt Selling Rates of the Rupee against the USD, EUR and GBP: December 2016 to December 2017
- 54b. Exchange Rate of the Rupee (End of Period): December 2016 to December 2017
- 54c. Exchange Rate of the Rupee (Period Average): December 2016 to December 2017
- 54d. Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies: December 2016 to December 2017
- 55. Monthly Average Exchange Rates of Selected Currencies vis-à-vis the US Dollar: January 2015 to December 2017
- 56. Mauritius Exchange Rate Index (MERI): January 2015 to December 2017
- 57a. Transactions on the Stock Exchange of Mauritius: December 2016 to December 2017
- 57b. Transactions by Non-Residents on the Stock Exchange of Mauritius: December 2016 to December 2017
- 58. Tourist Arrivals: January 2015 to November 2017 and Gross Tourism Earnings: January 2015 to November 2017
- 59. Gross Official International Reserves: January 2015 to December 2017
- 60a. Gross Direct Investment Flows in Mauritius (Excluding Global Business) by Sector: Annual 2011 to 2016 and First Three Quarters 2017
- 60b. Gross Direct Investment Flows in Mauritius (Excluding Global Business) by Geographical Origin: Annual 2011 to 2016 and First Three Quarters 2017
- 61a. Gross Direct Investment Flows Abroad (Excluding Global Business) by Sector: Annual 2011 to 2016 and First Three Quarters 2017
- 61b. Gross Direct Investment Flows Abroad (Excluding Global Business) by Geographical Destination: Annual 2011 to 2016 and First Three Quarters 2017
- 62. Coordinated Direct Investment Survey - Position data for Mauritius as at end-2015 vis-à-vis Top Ten Counterpart Economies
- 63. Balance of Payments - Quarterly and Calendar Year 2016 and First Three Quarters of 2017

List of Banks, Non-Bank Deposit-Taking Institutions, Money-Changers and Foreign Exchange Dealers licensed by the Bank of Mauritius as at 31 December 2017.

## OVERVIEW

### Global economic and financial developments

**Global economic activity maintained its momentum mainly on the back of improving performance of advanced economies.** The US economy expanded at an annualised rate of 3.2 per cent in the third quarter of 2017, its fastest in more than two years. The expansion was driven by robust business spending, unemployment rate declined, reaching its lowest level in over 17 years. However, both wage and price increases have been relatively subdued, thereby causing inflation to remain low. Meanwhile, US President Donald Trump signed the tax-overhaul bill, delivering a major tax cut, which slashed the corporate tax rate from 35 per cent to 21 per cent, together with cuts in individual tax rates across the board. As widely expected, the US Fed, after its two-day Federal Open Market Committee (FOMC) meeting on 12-13 December 2017, raised its federal funds rate by 25 basis points to a range of 1.25-1.50 per cent, the fifth increase in the past two years. In its accompanying statement, the Fed was upbeat with respect to the US economy, particularly the labor market. The Fed also maintained its expectations for three rate hikes during 2018. The Eurozone experienced broad-based economic expansion, with data releases pointing towards growth in private consumption, investment and exports and a sharp rise in production of goods across Europe, notably in Germany. According to the latest ECB's Economic Report, the euro zone economy is expected to maintain its strong growth in 2018. At its meeting on 14 December 2017, the Governing Council of the ECB decided to maintain its main refinancing rate at 0 per cent, adding that interest rates were expected to remain at their current levels for an extended period of time. It also pledged to stand by the bond buying programme, given that inflation was still short of the 2 per cent target. On 14 December 2017, the Bank of England, as expected, kept the bank rate steady at 0.5 per cent, whilst maintaining the stock of bond purchases at the same level.

**The US dollar was supported in the first half of December 2017 after the US Senate approved the tax overhaul as well as an extension of federal funding to avert a government shutdown but shed all its gains later in the month, indirectly undermined by the renewed confidence in the Eurozone's economic performance amid persistently low US inflation data.** The euro traded at an average of US\$1.1834 in December 2017, higher compared to an average of US\$1.1739 in November 2017, buoyed by the Euro zone's economic recovery and plans by the ECB to taper its quantitative easing program. The Pound sterling traded higher at an average of

US\$1.3404 in December 2017 compared to US\$1.3215 a month earlier. The volatile movements of the British currency persisted in the wake of negotiations with the Euro area for the post-Brexit era.

**Global stock markets maintained their bullish trend in December 2017, setting up record highs alongside low levels of volatility.** Improving growth around the globe and strong corporate earnings have contributed to higher stock prices. The MSCI Global Index, MSCI Developed Index and MSCI Emerging Markets Index rose by 1.5 per cent, 1.3 per cent and 3.4 per cent, respectively, in December 2017. The MSCI Emerging Markets Index posted yearly gain of 34 per cent, supported by strong economic growth and reduced borrowing costs. US stocks continued their uptrend, albeit at a slower pace, with S&P 500 rising by 1.0 per cent, NASDAQ by 0.4 per cent and the Dow Jones by 1.8 per cent. France's CAC40 and Germany's DAX lost 1.1 per cent and 0.8 per cent, respectively. UK's FTSE100 gained 4.9 per cent and reached an all-time high on 29 December 2017, benefiting from the depreciating Pound sterling vis-à-vis the euro. Japan's Nikkei 225 gained 0.2 per cent. For emerging markets, Bombay's Sensex and Hong Kong's Hang Seng gained 2.7 per cent and 2.5 per cent, respectively, while South Africa's JALSH and Shanghai Exchange Composite lost 0.4 per cent and 0.3 per cent.

**International oil and food prices followed divergent paths in December 2017.** ICE Brent Crude averaged US\$64.1 a barrel in December 2017, up from US\$62.9 a barrel in November 2017. NYMEX WTI (West Texas Intermediate crude oil) averaged US\$57.9 a barrel in December 2017, up from US\$56.7 a barrel in November 2017. The Food and Agriculture Organisation's (FAO) Food Price Index (FFPI) fell by 3.3 per cent in December 2017, resulting from declines in all of its components.

### **Domestic economic and financial developments**

**The tourism industry kept thriving with a record monthly tourist arrivals in December 2017, driven by the European market.** The number of tourists visiting Mauritius totalled 155,615 in December 2017, up by 7,481 (+5.1 per cent) compared to 148,134 tourist arrivals recorded in December 2016. The European source markets performed particularly well with tourists coming from countries like Germany and United Kingdom picking up by 3,253 (+39.3 per cent) and 2,656 (+21.3 per cent), respectively. However, arrivals from France, the largest source market, dropped by 1,212 (-3.6 per cent). In December 2017, the Asian market witnessed a slightly better performance, with nearly 16,967 tourists (+1.7 per cent) visiting the island. However, the two main source countries witnessed diverging trends with tourist arrivals from India increasing by 1,232

(+14.8 per cent) compared to December 2016 while those from China falling by 916 (-26.0 per cent). The number of African tourists came down by 1,614 (-3.7 per cent) in December 2017, largely resulting from the fall of 3,095 (-16.3 per cent) in arrivals from Reunion island, offsetting the rise of 1,229 (+6.3 per cent) in arrivals from South Africa. For the year 2017 as a whole, tourist arrivals totalled 1,341,860, up from 1,275,227 (+5.2 per cent) recorded in 2016, with 780,209 tourists (or 58.1 per cent of total) coming from Europe, especially from major source markets like France (273,419 or 20.4 per cent of total) and United Kingdom (149,807 or 11.2 per cent of total). Africa ranked second as source region with 301,898 tourists (22.5 per cent of total), driven by Reunion (146,040 or 10.9 per cent of total) and South Africa (112,129 or 8.4 per cent of total). The Asian market was the third largest source region with 211,380 tourists (15.8 per cent of total) with a largest proportion coming from India (86,294 or 6.4 per cent of total) together with China (72,951 or 5.4 per cent of total).

**Latest Consumer Price Index (CPI) data released by Statistics Mauritius indicated that headline inflation continue its uptrend in December 2017, reflecting transitory factors.**

Headline inflation inched higher from 3.5 per cent in November 2017 to 3.7 per cent in December 2017, while y-o-y inflation picked up from 3.6 per cent to 4.2 per cent, mirroring largely the spike in the prices of fresh vegetables. The CPI increased by 0.7 index point, from 113.3 in November 2017 to 114.0 in December 2017. The positive contributors to the index were vegetables (+0.7 index point), fruits (+0.1 index point), air tickets (+0.1 index point) and gasoline (+0.1 index point). Respective declines of 0.2 index point and 0.1 index point were noted in 'other food products' and in 'rum and other cane spirits'. Between November 2017 and December 2017, for the twelve-month period, CORE1 inflation went up from 2.0 per cent to 2.2 per cent, while CORE2 inflation edged up from 2.1 per cent to 2.2 per cent.

**Broad Money Liabilities and bank credit to the private sector posted higher y-o-y growth in November 2017.**

Monetary expansion, measured by the y-o-y growth of Broad Money Liabilities (BML), picked up by 9.2 per cent in November 2017, from 8.8 per cent in October 2017, backed by all of its components, except for time deposits. The y-o-y growth of time deposits remained in negative territory, while savings deposits and foreign currency deposits posted robust y-o-y growth rates of 11.9 per cent and 13.8 per cent, respectively. Y-o-y growth of bank credit, excluding the global business sector, expanded by a higher rate of 7.6 per cent in November 2017, from 5.7 per cent a month earlier.

**During December 2017, all the four auctions of Government of Mauritius securities were oversubscribed.** Government of Mauritius Treasury Bills (GMTBs) for a nominal amount of Rs3,000 million were issued in the 91-Day, 182-Day and 364-Day tenors as against maturing GMTBs of Rs3,228.7 million. Bids received totalled Rs6,240 million as against the total tender amount of Rs3,000 million. Between November and December 2017, the average weighted yield for the 91-Day GMTB increased by 57 basis points, from 1.85 per cent to 2.42 per cent; for the 182-Day, it rose by 48 basis points, from 1.93 per cent to 2.41 per cent; and for the 364-Day, it went up by 61 basis points, from 2.07 per cent to 2.68 per cent. Reflecting the movement in yields across the different maturities of GMTBs, the overall weighted yield went up by 50 basis points, from 1.97 per cent in November 2017 to 2.47 per cent in December 2017. For the new benchmark issue of Five-Year Government of Mauritius Bonds, bids received totalled Rs5,900 million as against a tender amount of Rs2,000 million, representing a bid-cover ratio of 2.95. The coupon rate was set at 3.94 per cent and the weighted yield worked out to 4.07 per cent. The issue of Three-Year Treasury Notes maturing 13 October 2020 was re-opened for a nominal amount of Rs1,800 million and attracted bids amounting to Rs3,925 million. The weighted yield went up by 19 basis points to 2.94 per cent compared to the 2.75 per cent registered at the auction held in November 2017.

**During December 2017, the Bank maintained its open market operations by issuing Bank of Mauritius Bills (BOM Bills) and by conducting sterilised foreign exchange market intervention.** All BOM Bills auctions were oversubscribed, with bids received totalling Rs12,570 million as against a tender amount of Rs6,300 million. Maturing BOM Bills amounted to Rs4,862.1 million. The weighted yields in the 91-Day, 182-Day and 364-Day tenors increased by 43 basis points, from 1.88 per cent to 2.31 per cent; by 57 basis points, from 1.95 per cent to 2.52 per cent; and by 50 basis point, from 2.05 per cent to 2.55 per cent, respectively. The overall weighted yield went up by 52 basis points, from 1.95 per cent to 2.47 per cent. The Bank conducted mandatory sterilisation of its foreign exchange purchases for an amount of Rs1,020 million for a period of one year at a deposit rate of 2.50 per cent.

**Between November and December 2017, based on the weighted average dealt selling rate<sup>1</sup>, the rupee, on average, appreciated against the US dollar but depreciated against the euro and the Pound sterling.** The average rupee exchange rates were Rs33.828/USD, Rs40.169/EUR

---

<sup>1</sup> The rates are calculated on the basis of transactions of US\$20,000 and above, or the equivalent in other foreign currencies, conducted by banks and foreign exchange dealers and as reported to the Bank.



and Rs45.735/GBP in December 2017 compared to Rs34.107/USD, Rs40.118/EUR and Rs45.421/GBP in November 2017.

**The Gross Official International Reserves (GOIR)<sup>2</sup> of the country increased by Rs8.7 billion, from Rs191.9 billion as at end-November 2017 to Rs200.6 billion as at end-December 2017.**

Compared to a year ago, the GOIR rose by Rs21.7 billion, or 12.1 per cent. In US dollar terms, the GOIR increased from USD5,711.2 million as at end-November 2017 to USD5,989.9 million as at end-December 2017. Based on the value of imports of goods (f.o.b.) and non-factor services for the calendar year 2016, the GOIR represented 10.5 months of imports as at end-December 2017 compared to 10.0 months as at end-November 2017 and 9.3 months as at end-December 2016.

---

<sup>2</sup> *The GOIR comprise the gross foreign assets of the Bank of Mauritius, the country's Reserve Position in the IMF and other foreign assets of the Government that are in line with the IMF's definition of international reserves.*

Table 1: Selected Economic Indicators of Mauritius: 2006 to 2017

	Period	Unit	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>1. Population-Republic of Mauritius<sup>1</sup></b>	Mid-year		1,233,996	1,239,630	1,244,121	1,247,429	1,250,400	1,252,404	1,255,882	1,258,653	1,260,934	1,268,879	1,263,747	1,264,887
<b>2. Tourist Arrivals*</b>	Calendar Year	(Rs million)	788,276	906,971	930,456	871,356	934,827	964,642	965,441	992,503	1,038,334	1,151,252	1,275,227	1,341,860
<b>3. Tourism Earnings</b>	Calendar Year	(Per cent)	31,942	40,687	41,213	35,693	39,457	42,717	44,378	40,557	44,304	50,191	55,867	58,800 <sup>4</sup>
<b>4. Real GDP Growth Rate**<sup>5</sup></b>	Calendar Year		5.6	5.6	5.3	3.4	4.5	3.9	3.6	3.4	3.6	3.1	3.6 <sup>2</sup>	3.7 <sup>4</sup>
<b>5. Gross Domestic Product (at market prices)*<sup>5</sup></b>	Calendar Year	(Rs million)	222,870	255,211	284,254	291,756	307,957	330,647	350,644	372,397	392,062	409,893	434,351 <sup>2</sup>	460,881 <sup>4</sup>
<b>6. Gross National Income (at market prices)*<sup>5</sup></b>	Calendar Year	(Rs million)	223,879 <sup>^</sup>	261,411 <sup>^</sup>	288,155 <sup>^</sup>	290,489 <sup>^</sup>	311,637 <sup>^</sup>	331,550 <sup>^</sup>	351,836 <sup>^</sup>	373,127 <sup>^</sup>	382,132 <sup>^</sup>	406,896 <sup>^</sup>	432,055 <sup>^2</sup>	464,627 <sup>^4</sup>
<b>7. GNI Per Capita (at market prices)*<sup>5</sup></b>	Calendar Year	(Rupees)	181,013 <sup>^</sup>	210,497 <sup>^</sup>	231,306 <sup>^</sup>	232,593 <sup>^</sup>	249,030 <sup>^</sup>	264,365 <sup>^</sup>	279,792 <sup>^</sup>	296,171 <sup>^</sup>	302,989 <sup>^</sup>	322,197 <sup>^</sup>	341,884 <sup>^2</sup>	367,327 <sup>^4</sup>
<b>8. Headline Inflation Rate*</b>	Year ended June	(Per cent)	5.1	10.7	8.8	6.9	1.7	5.1	5.1	3.6	4.0	1.7	0.9	2.4
<b>9. Headline Inflation Rate*</b>	Calendar Year	(Per cent)	8.9	8.8	9.7	2.5	2.9	6.5	3.9	3.5	3.2	1.3	1.0	3.7 <sup>4</sup>
<b>10. Unemployment Rate*</b>	Calendar Year	(Per cent)	9.0	8.5	7.2	7.3	7.6	7.8	8.0	8.0	7.8	7.9	7.3	7.1 <sup>3</sup>
<b>11. Current Account Balance<sup>7</sup></b>	Year ended June	(Rs million)	-10,188	-17,415	-22,232	-24,771	-24,655	-34,405	-36,021	-29,659	-20,354	-23,346	-16,047 <sup>3</sup>	-24,300 <sup>3</sup>
<b>12. Current Account Balance<sup>7</sup></b>	Calendar Year	(Rs million)	-19,399	-13,248	-27,633	-20,836	-30,985	-44,630	-25,059	-23,124	-21,824	-20,472	-18,881 <sup>3</sup>	-23,336 <sup>4</sup>
<b>13. Overall Balance of Payments</b>	Year ended June	(Rs million)	-3,019	+6,603	+9,110	+2,484	+9,694	+8,399	+2,692	+20,335	+15,939	+15,105	+26,921	+18,645
<b>14. Overall Balance of Payments</b>	Calendar Year	(Rs million)	-4,573	+13,880	+4,624	+12,103	+6,177	+5,247	+6,041	+16,580	+23,019	+19,960	+26,227	+15,152 <sup>4</sup>
<b>15. Gross Official International Reserves<sup>8</sup></b>	End-June	(Rs million)	42,997	53,091	57,360	63,938	70,085	81,507	86,671	105,040	121,424	139,894	168,679	181,339
<b>16. Total Imports (c.i.f.)*</b>	Calendar Year	(Rs million)	115,502	121,037	132,165	118,444	134,882	147,815	160,996	165,594	172,038	168,023	165,436	177,000 <sup>4</sup>
<b>17. Total Exports (f.o.b.)*</b>	Calendar Year	(Rs million)	74,037	69,708	67,970	61,681	69,550	73,586	79,658	88,048	94,776	93,290	83,851	83,000 <sup>4</sup>
<b>18. Ratio of Budget Deficit to GDP at market prices**</b>	@	(Per cent)	4.8	4.0	2.6	3.0	3.2	3.2	1.8	3.5	3.3	3.7	3.5 <sup>2</sup>	3.2 <sup>3</sup>
<b>19. External Debt: Budgetary Central Government</b>	#	(Rs million)	9,255	14,207	13,152	21,617	26,791	31,351	35,947	47,162	51,429	54,676	51,637	45,015 <sup>3</sup>
<b>20. Ratio of BCG External Debt to GDP at market prices**</b>	#	(Per cent)	4.4	6.0	4.9	7.4	8.7	9.5	10.3	12.7	13.1	13.3	11.9	9.9
<b>21. Internal Debt: Budgetary Central Government</b>	#	(Rs million)	104,829	108,668	109,836	125,644	128,557	137,219	140,806	149,960	165,285	181,649	206,280	217,149 <sup>3</sup>
<b>22. Ratio of BCG Internal Debt to GDP at market prices**</b>	#	(Per cent)	50.2	45.8	40.7	43.2	41.9	41.6	40.2	40.3	42.2	44.3	47.5	47.9
<b>23. Banks' Claims on Private Sector (CPS)<sup>6</sup></b>	End-June	(Rs million)	119,471	131,381	155,847	182,681	197,817	216,575	239,760	258,853	268,045	275,266	283,751	290,080
<b>24. Growth Rate of CPS</b>	Year ended June	(Per cent)	13.7	10.0	18.6	17.2	8.3	9.5	10.7	8.0	3.6	2.7	3.1	2.2
<b>25. Currency Outside Depository Corporations</b>	End-June	(Rs million)	10,432	11,597	12,746	14,683	15,905	17,517	19,014	20,523	21,685	24,018	26,254	28,460
<b>26. Total Private Sector Rupee Deposits with Banks<sup>6</sup></b>	End-June	(Rs million)	135,159	147,474	174,330	195,724	215,938	228,885	248,767	266,664	292,500	314,537	335,577	359,452
<b>27. Broad Money Liabilities (BML)</b>	End-June	(Rs million)	198,415	215,408	252,007	283,613	286,853	306,228	327,851	351,376	378,456	418,402	454,966	491,497
<b>28. Growth Rate of BML</b>	Year ended June	(Per cent)	6.7	8.6	17.0	12.5	1.1	6.8	7.1	7.2	7.7	10.6	8.7	8.0
<b>29. Claims on Other Sectors by Depository Corporations<sup>9</sup></b>	End-June	(Rs million)	150,061	168,207	205,533	225,439	267,574	292,124	339,992	371,452	391,977	414,497	437,123	469,475
<b>30. Growth Rate of Claims on Other Sectors by Depository Corporations<sup>9</sup></b>	Year ended June	(Per cent)	16.9	12.1	22.2	9.7	18.7	9.2	16.4	9.3	5.5	5.7	5.5	7.4

<sup>1</sup> Excluding Agalega and Saint Brandon.

<sup>2</sup> Revised.

<sup>3</sup> Provisional.

<sup>4</sup> Exclusive of net primary income of GBCs from the rest of the world

<sup>5</sup> The National Accounts data from 2006 are based on the 2013 Census of Economic Activities.

<sup>6</sup> Data as from 2005 onwards refer to all banks and are not strictly comparable with prior years' data.

<sup>7</sup> As from 2010, balance of payments includes cross-border transactions of GBCs and are not strictly comparable with prior data.

<sup>8</sup> As from 2007, Gross Official International Reserves exclude the Bank's foreign equity participation in international organisations.

<sup>9</sup> As from 2010, data are no longer adjusted for claims on Global Business Licence holders and are not strictly comparable with prior data.

@ As from 2010 to 2014, government finance statistics were compiled on a calendar year basis, spanning from January to December. From 2006 to 2009 and as from 2015, the financial year for government finance statistics spanned from July to June of the following year. As from 2008-09, government finance statistics are compiled using the IMF's GFS Manual 2001.

Note: Following IMF recommendations in January 2013, with effect from January 2010, liabilities to Central Government now include deposits of budgetary central government, extra-budgetary units and social security funds, as well as their holdings of Bank of Mauritius securities, which were formerly classified as "Deposits and Securities Other than Shares. Excluded from Monetary Base".

# As from 2009, data refer to end-December, instead of end-June for previous years.

n.a.: not available

\*\*Source: Statistics Mauritius.

\*\*Source: Ministry of Finance and Economic Development.

**Table 2: Selected Trading Partners' Real GDP Growth and Inflation Rates: Annual <sup>1</sup>, 2013 to 2017 and Quarterly <sup>2</sup>, 2013Q1 to 2017Q3**

	GDP (Percentage change over the same period of the previous year)					Inflation (Percentage change over the same period of the previous year)						
	US	Euro Area	UK	India	China	South Africa	US	Euro Area	UK	India	China	South Africa
2013	1.7	-0.2	1.9	6.4	7.8	2.5	1.5	1.3	2.6	9.4	2.6	5.8
2014	2.6	1.3	3.1	7.5	7.3	1.7	1.6	0.4	1.5	5.8	2.0	6.1
2015	2.9	2.0	2.2	8.0	6.9	1.3	0.1	0.0	0.0	4.9	1.4	4.6
2016	1.5	1.8	1.8	7.1	6.7	0.3	1.3	0.2	0.7	4.5	2.0	6.3
2017 <sup>3</sup>	2.2	2.1	1.7	6.7	6.8	0.7	2.1	1.5	2.6	3.8	1.8	5.4
2013Q1	1.3	-1.2	1.5	5.9	7.9	2.1	1.7	1.9	2.8	11.7	2.4	5.8
Q2	1.0	-0.4	2.2	6.2	7.6	2.2	1.4	1.4	2.7	10.7	2.4	5.6
Q3	1.7	0.1	1.9	5.9	7.9	2.4	1.6	1.3	2.7	10.8	2.8	6.3
Q4	2.7	0.8	2.6	6.9	7.7	3.2	1.2	0.8	2.1	10.6	2.9	5.4
2014Q1	1.7	1.5	2.8	6.5	7.4	2.4	1.4	0.7	1.7	6.9	2.3	5.9
Q2	2.7	1.2	3.1	7.4	7.5	1.5	2.1	0.6	1.7	6.9	2.2	6.6
Q3	3.2	1.3	3.0	7.8	7.1	1.6	1.8	0.4	1.5	6.8	2.0	6.4
Q4	2.7	1.5	3.3	7.1	7.2	1.3	1.2	0.2	0.9	5.0	1.5	5.7
2015Q1	3.8	1.8	2.7	7.7	7.0	2.2	-0.1	-0.3	0.1	6.6	1.2	4.2
Q2	3.3	2.0	2.5	7.6	7.0	1.6	0.0	0.2	0.0	5.9	1.4	4.5
Q3	2.4	2.0	2.1	7.7	6.9	1.1	0.1	0.1	0.0	4.6	1.7	4.5
Q4	2.0	2.0	2.1	8.0	6.8	0.3	0.5	0.2	0.1	6.5	1.5	4.8
2016Q1	1.4	1.7	1.9	8.7	6.7	-0.6	1.1	0.0	0.3	5.7	2.1	6.6
Q2	1.2	1.8	1.8	7.9	6.7	0.6	1.0	-0.1	0.4	6.2	2.1	6.5
Q3	1.5	1.7	2.0	7.4	6.7	0.6	1.1	0.3	0.7	5.3	1.7	6.4
Q4	1.8	1.9	2.0	7.1	6.8	0.4	1.8	0.7	1.2	2.7	2.2	6.9
2017Q1	2.0	2.1	2.1	6.1	6.9	0.7	2.5	1.8	2.1	2.4	1.4	6.5
Q2	2.2	2.4	1.9	6.0	6.9	0.6	1.9	1.5	2.7	1.5	1.4	5.2
Q3	2.3	2.6	1.7	6.1	6.8	1.0	2.0	1.4	2.8	2.4	1.6	4.6

<sup>1</sup> Source: IMF October 2017 WEO.

<sup>2</sup> Source: OECD.

<sup>3</sup> Forecast: IMF October 2017 WEO.  
n.a. not available.

**Table 3: Selected Global Stock Market Indices: 2013 to 2017 (Annual) and January 2015 to December 2017 (Monthly)**

Yearly average	US	EU	France	UK	India	China	South Africa
	S&P500	STOXX 50	CAC-40	FTSE 1000	BSE SENSEX	SSEC	JSE
2013	1,643	2,794	3,952	6,473	19,718	2,198	7,772
2014	1,931	3,145	4,335	6,681	24,665	2,233	9,647
2015	2,061	3,445	4,830	6,593	27,353	3,696	12,823
2016	2,094	3,006	4,420	6,475	26,375	3,000	15,650
2017	2,449	3,491	5,178	7,380	30,929	3,250	13,828
2015	1,995	3,351	4,604	6,749	29,183	3,210	12,075
January	2,105	3,599	4,951	6,947	29,362	3,310	11,999
February	2,068	3,697	5,034	6,773	27,957	3,748	12,156
March	2,086	3,616	5,046	6,961	27,011	4,442	13,137
April	2,107	3,571	5,008	6,984	27,828	4,612	13,080
May	2,063	3,424	4,790	6,521	27,781	4,277	12,761
June	2,104	3,601	5,083	6,696	28,115	3,664	14,639
July	1,972	3,270	4,653	6,248	26,283	3,206	13,670
August	1,920	3,101	4,455	6,062	26,155	3,053	12,811
September	2,079	3,418	4,898	6,361	26,657	3,383	13,258
October	2,080	3,506	4,958	6,356	26,146	3,445	12,943
November	2,044	3,268	4,637	6,242	26,118	3,539	12,712
December	1,940	3,045	4,417	6,084	24,871	2,738	12,771
2016	1,932	2,946	4,354	6,097	23,002	2,688	14,058
January	2,060	3,005	4,385	6,175	25,342	3,004	14,900
February	2,065	3,028	4,429	6,242	25,607	2,938	16,501
March	2,097	3,063	4,506	6,231	26,668	2,917	16,900
April	2,099	2,865	4,237	6,504	27,000	2,930	18,502
May	2,174	2,991	4,440	6,724	28,052	2,979	16,991
June	2,171	3,023	4,438	6,782	28,452	3,085	15,600
July	2,168	3,002	4,448	6,899	27,866	3,005	16,000
August	2,126	3,055	4,509	6,954	27,942	3,100	15,727
September	2,199	3,052	4,578	6,784	26,653	3,250	15,815
October	2,239	3,291	4,862	7,143	26,626	3,104	16,427
November	2,279	3,231	4,749	7,099	27,656	3,159	16,134
December	2,364	3,320	4,859	7,263	28,743	3,242	16,280
2017	2,363	3,501	5,123	7,323	29,621	3,223	12,886
January	2,384	3,560	5,267	7,204	29,918	3,155	14,240
February	2,412	3,555	5,284	7,520	31,146	3,117	13,219
March	2,423	3,442	5,121	7,313	30,922	3,192	12,251
April	2,470	3,449	5,094	7,372	32,515	3,273	13,200
May	2,472	3,421	5,086	7,431	31,730	3,361	13,477
June	2,519	3,595	5,330	7,373	31,284	3,349	12,385
July	2,575	3,674	5,503	7,493	33,213	3,393	13,407
August	2,648	3,570	5,373	7,327	33,149	3,317	13,390
September	2,674	3,504	5,313	7,688	34,057	3,307	15,384
October							
November							
December							

<sup>1</sup> end of month data.

Source: Thomson Reuters.

**Table 4: FAO Food Price Indices and Oil Prices: 2013 to 2017 (Annual) and January 2015 to December 2017 (Monthly)**

Period	FAO Food Price Indices (Index: 2002-04=100)							Oil Prices (USD per barrel)	
	Food	Meat	Dairy	Cereals	Oils	Sugar	ICE Brent	NYMEX WTI	
<b>Yearly average</b>									
2013	209.8	184.1	242.7	219.3	193.0	251.0	108.7	98.0	
2014	201.8	198.3	224.1	191.9	181.1	241.2	99.3	92.8	
2015	164.0	168.1	160.3	162.4	147.0	190.7	53.6	48.8	
2016	161.5	156.2	153.8	146.9	163.8	256.0	45.1	43.4	
2017	174.6	170.3	202.2	151.6	168.8	227.3	54.8	51.0	
2015 January	178.9	183.5	173.8	177.4	156.0	217.7	49.7	47.2	
February	175.8	176.9	181.8	171.7	156.6	207.1	59.1	50.9	
March	171.5	170.4	184.9	169.8	151.7	187.9	56.7	47.9	
April	168.4	170.8	172.4	167.2	150.2	185.5	61.4	54.9	
May	167.2	172.6	167.5	160.8	154.1	189.3	65.5	59.5	
June	164.9	169.5	160.5	163.2	156.2	176.8	63.7	59.7	
July	164.2	172.7	149.1	166.5	147.6	181.2	56.2	50.7	
August	155.0	170.8	135.5	155.1	134.9	163.2	48.2	42.9	
September	155.3	167.6	142.3	154.8	134.2	168.4	48.5	45.5	
October	158.2	158.0	155.6	157.3	142.6	197.4	49.4	46.4	
November	155.2	154.6	151.1	153.6	138.2	206.5	45.8	42.8	
December	153.4	150.0	149.5	151.6	141.5	207.8	38.6	37.2	
2016 January	149.3	145.2	145.1	149.1	139.1	199.4	31.9	31.8	
February	149.7	146.7	142.0	148.2	150.3	187.1	33.5	30.6	
March	150.8	145.8	130.3	147.6	159.8	219.1	39.8	38.0	
April	152.8	149.6	127.4	149.8	166.4	215.3	43.3	41.1	
May	156.7	154.4	128.0	152.5	163.3	240.4	47.6	46.8	
June	163.9	159.9	137.9	156.9	161.9	276.0	49.9	48.9	
July	162.5	161.7	142.3	148.1	157.3	278.7	46.5	44.8	
August	166.6	164.9	154.6	143.6	169.0	285.6	47.2	44.8	
September	170.9	163.7	176.0	140.9	172.0	304.8	47.2	45.2	
October	172.2	162.2	182.8	142.3	167.9	315.3	51.4	49.9	
November	171.9	163.3	186.4	141.4	175.6	287.1	47.1	45.8	
December	170.3	157.1	192.6	142.2	183.0	262.6	54.9	52.2	
2017 January	174.6	158.8	193.0	146.9	186.3	288.5	55.4	52.6	
February	175.5	161.2	194.2	150.5	178.7	287.9	56.0	53.5	
March	171.6	165.2	189.8	147.8	167.6	256.5	52.5	49.7	
April	168.9	169.3	183.6	146.0	161.1	233.3	53.9	51.2	
May	172.9	172.7	193.0	148.0	168.7	227.9	51.4	48.6	
June	175.3	175.6	209.0	154.3	162.1	197.3	47.6	45.2	
July	179.0	174.9	216.6	162.2	160.4	207.5	49.1	46.7	
August	177.2	174.3	219.7	153.0	164.4	203.9	51.9	48.1	
September	178.6	174.0	224.2	151.9	171.9	204.2	55.5	49.8	
October	176.5	173.1	214.8	152.7	170.0	203.5	57.6	51.6	
November	175.6	172.6	204.2	153.1	172.2	212.7	62.9	56.7	
December	169.8	171.6	184.4	152.7	162.6	204.1	64.1	57.9	

<sup>1</sup> Monthly average.

Source: FAO; Thomson Reuters.

**Table 5: GDP and Expenditure Components at Current Market Prices, 2013 to 2017 and Annual Real Growth Rates, 2014Q1 to 2017Q3, Rs million**

Period	Expenditure on Gross Domestic Product										
	Total	Domestic Demand				External Demand			Change in Inventories	Exports	Imports
		Final Consumption		Gross Fixed Capital Formation		Total	Building & Construction Work	Machinery and Equipment			
	Total	Private Consumption	Government Consumption	Total	Building & Construction Work				Machinery and Equipment	Exports	Imports
2013	372,397	330,896	276,507	54,388	77,618	50,111	27,507	180,305	229,219	4,429	
2014	392,062	350,457	292,343	58,114	73,989	47,016	26,973	200,198	243,980	3,152	
2015	409,893	367,417	306,206	61,211	71,155	45,717	25,438	200,007	241,189	2,999	
2016	434,351	386,679	319,809	66,870	74,990	46,408	28,582	193,230	234,087	2,837	
2017 <sup>1</sup>	460,881	410,397	340,031	70,366	79,961	49,934	30,027	196,641	247,441	-1,746	
2014Q1	90,515	80,899	67,240	13,659	17,419	11,760	5,659	45,257	52,356	363	
Q2	96,802	84,439	69,871	14,568	17,857	11,667	6,190	51,150	58,643	915	
Q3	97,155	87,508	73,232	14,276	17,925	11,788	6,137	51,016	64,299	978	
Q4	107,590	97,611	82,000	15,611	20,790	11,803	8,987	52,776	68,683	895	
2015Q1	95,623	85,171	70,717	14,454	17,518	11,146	6,372	49,280	57,218	486	
Q2	100,197	89,270	73,493	15,777	17,769	11,350	6,420	50,537	60,329	1,683	
Q3	102,148	93,078	77,790	15,287	17,724	11,542	6,182	48,717	60,530	260	
Q4	111,924	99,898	84,206	15,693	18,144	11,680	6,464	51,474	63,112	571	
2016Q1	101,559	89,483	73,741	15,742	18,477	10,745	7,732	49,363	53,839	1,440	
Q2	106,291	93,862	76,363	17,499	17,667	10,621	7,046	45,677	56,302	475	
Q3	107,894	97,174	80,689	16,485	19,769	12,602	7,167	46,328	60,263	981	
Q4	118,605	106,161	89,017	17,145	19,077	12,440	6,637	51,862	63,683	-59	
2017Q1	107,308	94,468	77,867	16,601	18,548	11,492	7,056	47,777	59,087	767	
Q2	113,527	99,814	81,437	18,376	19,560	11,598	7,963	47,004	61,811	213	
Q3	113,515	103,595	86,538	17,057	21,314	13,707	7,607	47,712	62,047	-568	
<b>Annual Real Growth Rates, Per cent</b>											
2014Q1	2.9	1.6	1.6	1.8	-3.3	-5.1	0.1	0.7	0.7	n.a.	
Q2	4.7	3.5	2.9	6.6	-4.5	-8.9	4.6	17.0	8.8	n.a.	
Q3	4.7	3.1	3.1	3.1	-11.4	-8.4	-16.5	20.0	8.9	n.a.	
Q4	2.3	3.4	2.9	6.5	-4.2	-7.1	0.3	6.9	14.3	n.a.	
2015Q1	3.2	2.7	2.5	3.8	-0.8	-6.2	10.1	12.9	16.5	n.a.	
Q2	2.3	3.4	2.9	5.7	-2.1	-4.0	1.4	-2.6	10.2	n.a.	
Q3	3.0	3.5	3.2	4.8	-2.9	-3.7	-1.5	-5.8	4.8	n.a.	
Q4	3.9	2.3	3.0	-1.6	-14.4	-2.5	-30.3	-5.7	-2.7	n.a.	
2016Q1	3.8	2.5	2.6	2.0	3.5	-3.8	16.1	-4.0	6.4	n.a.	
Q2	2.6	3.2	2.8	4.7	-2.3	-6.3	4.7	-9.5	-2.0	n.a.	
Q3	3.7	2.6	2.9	1.0	9.8	9.3	10.7	-5.8	1.6	n.a.	
Q4	4.2	3.2	3.4	1.9	3.8	6.4	-1.0	-0.8	-3.3	n.a.	
2017Q1	3.4	3.5	3.4	4.1	0.5	6.4	-8.1	-1.9	-6.4	n.a.	
Q2	4.2	2.9	3.0	2.8	10.5	8.4	13.4	0.0	7.3	n.a.	
Q3	3.6	2.8	2.9	2.2	6.3	8.1	3.4	-1.1	1.9	n.a.	

<sup>1</sup> Forecast.

n.a.: not available.

Source: Statistics Mauritius.

**Table 6: Gross Value Added by Industry Group at Current Basic Prices, 2013 to 2017 (Annual) and Sectoral Growth Rates, 2014Q1 to 2017Q3 (Quarterly)**

Period	Gross Value Added (Current Basic Prices), Rs million												
	Total	Agriculture, forestry and fishing	Manufacturing	Construction	Wholesale & retail trade; repair of motor vehicles and motorcycles	Transportation and storage	Accommodation and food service activities	Information and communication	Financial and insurance activities	Real estate activities	Professional, scientific and technical activities	Public administration and defence; compulsory social security	Taxes on products (net of subsidies)
2013	329,009	12,570	51,787	17,923	39,965	19,779	19,827	14,398	38,336	20,042	14,624	20,196	43,388
2014	348,011	12,778	53,274	16,631	41,579	21,160	21,702	14,948	41,322	21,165	15,923	21,543	44,051
2015	363,547	12,928	53,436	16,018	43,738	22,613	23,520	15,841	43,599	21,923	16,776	22,419	46,346
2016	385,472	13,706	53,631	16,027	45,914	24,332	26,727	16,387	46,614	22,813	17,917	24,878	48,879
2017 <sup>1</sup>	406,781	14,274	54,236	17,358	48,990	25,650	28,751	16,988	49,144	23,782	19,557	25,884	54,100
2014Q1	80,681	2,906	9,942	4,184	8,869	5,281	6,238	3,643	9,791	5,236	3,872	4,718	9,834
Q2	85,465	2,748	12,770	4,158	10,194	4,983	5,202	3,633	10,232	5,149	4,005	5,611	11,338
Q3	86,547	3,256	13,598	4,178	10,159	5,387	4,163	3,791	10,285	5,582	3,982	5,478	10,608
Q4	95,319	3,868	16,963	4,111	12,357	5,509	6,099	3,882	11,014	5,198	4,065	5,737	12,271
2015Q1	84,323	2,788	9,972	3,948	9,421	5,605	6,511	3,934	10,527	5,324	4,089	4,924	11,300
Q2	88,880	2,669	12,835	3,921	10,849	5,401	4,986	3,965	10,781	5,249	4,212	6,002	11,317
Q3	91,166	3,350	14,110	4,077	10,820	5,758	4,862	3,894	10,800	5,660	4,190	5,800	10,982
Q4	99,177	4,121	16,519	4,072	12,648	5,848	7,161	4,048	11,490	5,690	4,285	5,693	12,747
2016Q1	89,945	2,923	10,300	3,675	9,894	6,040	7,454	4,066	11,280	5,667	4,368	5,512	11,615
Q2	93,616	2,905	12,696	3,630	11,414	5,827	5,746	4,116	11,565	5,454	4,510	6,486	12,676
Q3	96,888	3,600	14,287	4,396	11,319	6,207	5,483	3,949	11,544	5,858	4,479	6,495	11,007
Q4	105,023	4,278	16,347	4,327	13,288	6,257	8,043	4,256	12,225	5,835	4,560	6,385	13,582
2017Q1	94,512	2,993	10,084	3,954	10,583	6,363	8,020	4,218	11,969	5,896	4,748	5,714	12,796
Q2	99,543	3,227	12,985	4,018	12,191	6,176	6,382	4,275	12,289	5,657	4,915	6,704	13,984
Q3	101,791	3,824	14,521	4,804	12,039	6,487	5,860	4,076	11,752	6,107	4,889	6,651	11,724
<b>Gross Value Added (Constant Prices) - Sectoral Growth Rates, Per cent</b>													
2014Q1	2.9	5.0	0.3	-6.0	2.8	2.8	1.0	6.9	6.1	3.3	5.5	1.1	4.1
Q2	4.7	4.4	5.4	-9.7	2.8	3.6	11.7	6.0	5.7	4.6	5.6	9.8	6.5
Q3	4.7	3.4	3.9	-9.3	3.0	3.3	7.5	7.0	4.8	16.9	5.6	3.9	4.2
Q4	2.3	2.8	-2.0	-9.1	3.2	1.9	6.0	5.8	5.4	-3.1	5.4	6.2	4.3
2015Q1	3.2	-7.0	2.6	-7.5	2.8	2.8	9.7	8.2	4.6	2.3	4.8	1.6	12.1
Q2	2.3	1.6	-2.6	-7.5	2.5	3.8	3.1	8.7	5.0	2.4	5.0	3.0	1.8
Q3	3.0	3.2	-0.7	-2.7	3.1	2.9	10.1	5.0	5.5	1.7	5.2	3.0	7.0
Q4	3.9	0.8	1.5	-1.8	2.9	4.1	10.8	6.2	5.7	9.8	5.3	-2.4	7.1
2016Q1	3.8	5.7	-1.3	-7.0	3.1	3.7	10.8	6.4	5.8	6.2	5.7	3.8	5.4
Q2	2.6	4.4	-0.9	-7.3	3.1	4.3	4.5	5.6	5.7	3.9	5.6	0.3	12.9
Q3	3.7	3.5	1.1	7.8	2.9	4.1	7.4	4.8	5.6	3.4	5.8	3.6	1.6
Q4	4.2	2.5	1.5	6.1	3.0	3.7	12.3	6.8	5.6	2.8	5.7	3.4	3.4
2017Q1	3.4	2.3	0.1	7.0	3.6	4.2	2.8	5.6	5.2	3.0	5.7	1.8	4.1
Q2	4.2	-1.6	2.3	10.0	2.9	5.1	9.3	5.6	6.0	2.5	5.3	1.8	6.7
Q3	3.6	0.2	2.5	8.5	2.6	2.0	4.1	5.2	5.5	3.1	5.0	0.9	4.2

<sup>1</sup> Forecast.

**Table 7: Labour Force and Unemployment Rate: 2013 to 2017 (Annual) and 2013Q1 to 2017Q3 (Quarterly)**

Period	Labour force			Unemployment								
	Male	Female	Total	% of labour force	By Age				By Gender			
					Adult <sup>1</sup>		Youth <sup>2</sup>		Male		Female	
					Total	% of Unemployed	Total	% of Unemployed	Total	% of Unemployed	Total	% of Unemployed
<b>2013</b>	350,400	220,800	571,200	8.0	27,900	61.3	17,600	38.7	18,600	40.9	26,900	59.1
<b>2014</b>	352,800	222,900	575,700	7.8	25,400	56.7	19,500	43.5	19,400	43.3	25,400	56.7
<b>2015</b>	353,300	231,300	584,600	7.9	25,100	54.2	21,200	45.8	19,500	42.1	26,800	57.9
<b>2016</b>	353,600	227,400	581,000	7.3	23,500	55.4	18,900	44.6	16,900	39.9	25,500	60.1
<b>2017<sup>3</sup></b>	356,600	229,100	585,700	7.1	n.a.	n.a.	n.a.	n.a.	17,500	41.9	24,300	58.1
<b>2013Q1</b>	344,900	217,300	562,200	8.6	30,400	62.9	17,900	37.1	20,300	42.0	28,000	58.0
<b>Q2</b>	347,400	220,200	567,600	8.0	26,300	57.7	19,300	42.3	16,500	36.2	29,100	63.8
<b>Q3</b>	350,600	221,500	572,100	8.0	29,700	64.7	16,200	35.3	19,600	42.7	26,300	57.3
<b>Q4</b>	356,800	221,900	578,700	7.5	26,600	61.3	16,800	38.7	17,500	40.3	25,900	59.7
<b>2014Q1</b>	349,900	218,600	568,500	8.0	26,900	59.4	18,400	40.6	19,400	42.8	25,900	57.2
<b>Q2</b>	354,100	218,300	572,400	7.8	25,700	57.8	18,800	42.2	19,900	44.7	24,600	55.3
<b>Q3</b>	353,600	219,700	573,300	7.6	23,600	54.1	20,000	45.9	18,500	42.4	25,100	57.6
<b>Q4</b>	351,700	231,200	582,900	7.5	26,400	60.0	17,600	40.0	18,800	42.7	25,200	57.3
<b>2015Q1</b>	349,500	229,900	579,400	8.7	27,000	53.7	23,300	46.3	23,500	46.7	26,800	53.3
<b>Q2</b>	354,100	234,500	588,600	7.8	26,300	57.2	19,700	42.8	18,200	39.6	27,800	60.4
<b>Q3</b>	353,100	226,000	579,100	7.4	21,900	51.4	20,700	48.6	17,100	40.1	25,500	59.9
<b>Q4</b>	357,600	234,600	592,200	7.9	24,500	52.6	22,100	47.4	19,700	42.3	26,900	57.7
<b>2016Q1</b>	347,500	224,200	571,700	7.6	24,800	57.0	18,700	43.0	17,200	39.5	26,300	60.5
<b>Q2</b>	352,800	227,300	580,100	7.4	23,800	55.2	19,300	44.8	18,400	42.7	24,700	57.3
<b>Q3</b>	356,900	223,800	580,700	7.6	25,300	57.0	19,100	43.0	18,900	42.6	25,500	57.4
<b>Q4</b>	357,100	228,400	585,500	6.6	20,600	53.0	18,300	47.0	13,200	33.9	25,700	66.1
<b>2017Q1</b>	353,100	227,300	580,400	7.6	22,100	49.9	22,200	50.1	17,700	40.0	26,600	60.0
<b>Q2</b>	360,900	231,100	592,000	7.2	24,000	56.3	18,600	43.7	19,000	44.6	23,600	55.4
<b>Q3</b>	354,700	228,300	583,000	7.0	21,100	52.0	19,500	48.0	16,400	40.4	24,200	59.6

<sup>1</sup> Adult - 25 years and above.

<sup>2</sup> Youth - 16-24 years.

<sup>3</sup> Provisional

n.a. : not available.

Source: Statistics Mauritius.



Table 8: Exports and Imports by Product Group: 2013 to 2016 (Annual) and January 2017 (monthly)

(Rs million)

Period	Exports (f.o.b.)				Imports (c.i.f.)					
	Total	Miscellaneous		Others	Total	Food and Live Animals		Machinery and Transport	Others	
		Manufacture	Food and Live Animals			Manufactured Goods	Mineral Fuels			
2013	88,048	29,214	27,203	31,631	165,594	28,616	31,573	35,897	32,553	36,955
2014	94,776	30,635	24,984	64,141	172,038	27,597	31,361	32,942	42,012	38,126
2015	93,290	32,643	25,072	35,575	168,023	30,019	32,496	25,367	41,160	38,981
2016	83,851	30,541	27,221	26,089	165,436	26,065	34,523	22,580	41,289	40,979
2014 Jan	6,778	2,193	1,675	2,910	11,912	2,064	2,415	2,171	2,663	2,599
Feb	6,874	2,336	2,250	2,288	10,712	1,947	1,862	2,471	2,126	2,306
Mar	7,544	2,582	2,310	2,652	13,017	1,890	2,553	3,602	2,188	2,784
Apr	7,765	2,590	2,121	3,054	13,628	2,315	2,492	2,520	3,050	3,251
May	8,256	2,657	2,297	3,302	13,409	2,383	2,289	2,284	3,443	3,010
Jun	8,517	2,883	2,147	3,487	14,809	2,236	2,362	3,557	3,380	3,380
Jul	8,127	2,747	2,093	3,287	14,642	2,511	3,146	2,108	3,777	3,100
Aug	8,540	2,656	1,922	3,962	15,734	2,381	2,688	3,846	3,719	3,100
Sep	9,140	2,532	2,729	3,879	15,267	2,351	2,713	2,765	4,215	3,223
Oct	8,647	2,599	2,078	3,970	15,939	2,611	3,337	2,425	3,619	3,947
Nov	8,167	2,681	1,597	3,889	15,602	2,447	2,411	3,247	3,946	3,551
Dec	8,400	2,712	1,939	3,749	17,491	2,469	3,031	1,946	6,154	3,891
2015 Jan	6,764	2,205	1,665	2,894	12,243	1,896	2,021	2,477	3,430	2,419
Feb	7,162	2,189	1,856	3,117	12,824	2,580	2,249	2,024	3,264	2,707
Mar	9,023	2,627	2,416	3,980	14,209	2,376	2,772	1,828	4,363	2,870
Apr	8,513	2,594	2,074	3,845	14,716	2,533	2,570	2,632	3,853	3,128
May	8,245	2,921	2,111	3,213	13,640	2,545	2,595	2,227	3,237	3,036
Jun	8,908	3,135	2,033	3,740	14,484	2,867	2,463	2,129	3,798	3,227
Jul	8,600	3,104	2,073	3,423	15,797	2,726	3,123	2,978	3,449	3,521
Aug	8,233	3,052	2,116	3,065	13,316	2,323	2,972	1,435	3,379	3,207
Sep	7,780	3,007	2,331	2,442	13,284	2,689	2,581	1,445	3,073	3,496
Oct	7,973	2,999	2,553	2,421	14,348	2,586	2,799	2,280	3,058	3,625
Nov	7,164	2,762	1,894	2,508	15,185	2,632	3,459	1,781	3,559	3,754
Dec	7,477	3,261	1,972	2,244	14,802	2,287	2,936	2,184	3,407	3,988
2016 Jan	7,194	2,404	2,139	2,651	11,729	1,757	2,248	1,282	3,801	2,641
Feb	6,974	2,627	2,155	2,192	11,858	1,911	2,517	1,414	3,249	2,767
Mar	6,781	2,565	2,144	2,072	13,845	2,333	3,177	1,977	3,068	3,290
Apr	6,364	2,388	1,999	1,977	12,445	1,982	2,790	1,299	3,167	3,207
May	7,423	2,677	2,324	2,422	14,384	2,262	2,492	2,417	3,637	3,576
Jun	7,385	2,812	2,124	2,449	13,592	2,321	2,815	1,423	3,348	3,685
Jul	6,820	2,583	2,100	2,137	15,036	2,378	3,131	2,123	3,837	3,567
Aug	6,681	2,741	2,045	1,883	13,454	2,332	3,018	1,562	3,227	3,315
Sep	7,326	2,417	2,485	2,424	13,414	2,126	3,371	1,583	2,903	3,431
Oct	6,577	2,192	2,412	1,973	14,818	2,289	3,062	2,568	3,149	3,750
Nov	7,078	2,572	2,570	1,936	16,022	2,229	2,685	2,601	4,506	4,001
Dec	7,135	2,534	2,736	1,865	15,062	2,145	3,226	2,315	3,582	3,794
2017 Jan	5,572	1,780	2,074	1,718	14,186	1,953	3,151	2,055	4,124	2,903
Feb	6,260	1,833	2,330	2,097	11,943	1,728	2,784	2,510	3,329	2,592
Mar	7,858	2,247	2,699	2,912	15,182	1,985	3,140	3,438	3,219	3,400
Apr	6,141	1,998	2,217	1,926	14,187	2,292	3,130	1,993	3,476	3,296
May	7,028	2,411	2,316	2,301	15,286	2,458	2,636	2,660	3,144	4,388
Jun	7,304	2,426	2,439	2,439	14,813	2,224	3,186	2,017	3,795	3,591
Jul	6,781	2,377	2,386	2,018	14,697	2,432	3,117	2,460	3,233	3,455
Aug	6,956	2,515	2,204	2,237	14,768	2,129	2,968	2,213	3,922	3,536
Sep	7,426	2,377	2,670	2,379	13,961	2,287	3,129	2,254	2,934	3,357
Oct	6,497	2,123	2,108	2,266	16,563	2,705	3,590	2,587	3,597	4,084

Table 9: Budgetary Central Government - Monthly Statement of Government Operations: July 2016 to October 2017

(Rs million)

	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17
<b>Revenue</b>	<b>5,950</b>	<b>6,836</b>	<b>6,707</b>	<b>6,308</b>	<b>7,079</b>	<b>13,133</b>	<b>7,406</b>	<b>5,707</b>	<b>7,742</b>	<b>5,897</b>	<b>7,674</b>	<b>13,590</b>	<b>6,691</b>	<b>6,350</b>	<b>7,774</b>	<b>8,688</b>
Taxes	4,869	6,164	6,239	5,999	6,241	10,937	7,120	5,393	7,346	5,341	7,297	11,263	5,639	6,032	6,476	8,247
Social contributions	112	114	120	113	116	114	112	114	115	114	115	118	107	112	113	113
Grants	0	4	3	0	101	892	8	0	30	0	22	1,838	0	12	935	1
Other revenue	968	555	345	196	620	1,189	166	199	251	441	240	371	945	194	249	328
<b>Expense</b>	<b>7,247</b>	<b>7,440</b>	<b>7,849</b>	<b>7,937</b>	<b>8,179</b>	<b>12,439</b>	<b>8,056</b>	<b>8,363</b>	<b>8,322</b>	<b>8,311</b>	<b>8,200</b>	<b>10,515</b>	<b>7,603</b>	<b>7,947</b>	<b>7,694</b>	<b>8,034</b>
Compensation of employees	2,179	2,215	2,099	2,128	2,199	3,592	2,049	2,830	2,288	2,226	2,148	2,385	2,223	2,200	2,153	2,244
Use of goods & services	361	579	851	742	738	746	677	636	786	643	757	1,373	541	661	654	630
Interest	883	955	930	887	844	897	1,040	798	919	836	1,004	965	933	862	887	784
Subsidies	116	124	113	125	123	126	120	108	136	127	113	187	118	157	114	135
Grants	1,537	1,263	1,597	1,708	1,954	2,530	1,940	1,652	1,725	1,906	1,647	2,293	1,453	1,633	1,517	1,770
Social benefits	2,039	2,065	2,062	2,046	1,983	3,929	2,024	2,190	2,187	2,189	2,204	2,473	2,143	2,119	2,130	2,128
Other expense	132	240	197	302	338	620	206	150	281	385	327	839	192	316	237	344
<b>Gross operating balance</b>	<b>-1,297</b>	<b>-604</b>	<b>-1,142</b>	<b>-1,629</b>	<b>-1,100</b>	<b>693</b>	<b>-650</b>	<b>-2,657</b>	<b>-581</b>	<b>-2,414</b>	<b>-526</b>	<b>3,075</b>	<b>-913</b>	<b>-1,597</b>	<b>80</b>	<b>653</b>
<b>Net acquisition of nonfinancial assets</b>	<b>305</b>	<b>276</b>	<b>280</b>	<b>383</b>	<b>478</b>	<b>803</b>	<b>267</b>	<b>373</b>	<b>332</b>	<b>485</b>	<b>415</b>	<b>2,547</b>	<b>200</b>	<b>460</b>	<b>446</b>	<b>229</b>
<b>Budget Balance</b>	<b>-1,603</b>	<b>-880</b>	<b>-1,422</b>	<b>-2,013</b>	<b>-1,579</b>	<b>-110</b>	<b>-917</b>	<b>-3,029</b>	<b>-913</b>	<b>-2,900</b>	<b>-941</b>	<b>528</b>	<b>-1,112</b>	<b>-2,057</b>	<b>-365</b>	<b>424</b>
<b>Net acquisition of financial assets</b>	<b>-6</b>	<b>-1,107</b>	<b>61</b>	<b>-946</b>	<b>200</b>	<b>237</b>	<b>99</b>	<b>-56</b>	<b>20</b>	<b>63</b>	<b>43</b>	<b>1,804</b>	<b>12</b>	<b>623</b>	<b>1,654</b>	<b>75</b>
Domestic	-1	-1,107	61	-425	200	118	99	182	20	58	43	1,804	12	623	1,654	75
Foreign	0	0	0	0	0	126	0	0	0	0	0	0	0	0	0	0
Monetary gold and SDRs	-5	0	0	-521	0	-7	0	-238	0	5	0	0	0	0	0	0
<b>Net incurrence of liabilities</b>	<b>1,597</b>	<b>-246</b>	<b>1,482</b>	<b>1,066</b>	<b>1,779</b>	<b>346</b>	<b>1,016</b>	<b>2,973</b>	<b>933</b>	<b>2,962</b>	<b>984</b>	<b>1,341</b>	<b>1,125</b>	<b>2,680</b>	<b>2,018</b>	<b>-349</b>
Domestic	1,659	-146	1,625	977	1,768	357	5,375	2,986	1,580	3,057	1,033	1,474	1,286	2,850	2,820	-842
Foreign	-62	-100	-143	90	11	-10	-4,360	-13	-647	-95	-50	-133	-162	-171	-801	492

Source: Statistics Mauritius.

**Table 10: Outstanding Public Sector Debt: March 2016 to September 2017**

	(Rs million)						
	Mar-16	Jun-16	Sep-16	Dec-16	Mar-17	Jun-17	Sep-17 Provisional
1. Short-term Domestic Obligations <sup>1</sup>	23,781	22,982	22,488	23,907	24,932	25,792	25,793
2. Medium-term Domestic Obligations <sup>1</sup>	49,704	49,124	48,879	52,769	51,549	51,920	50,600
3. Long-term Domestic Obligations <sup>1</sup>	105,998	112,886	115,535	119,432	125,601	127,054	134,390
4. Government securities issued for mopping up excess liquidity	10,408	12,806	14,797	10,172	15,947	14,436	6,366
5. Central Government Domestic Debt (1+2+3+4)	189,891	197,798	201,699	206,280	218,029	219,202	217,149
6. Central Government External Debt	(45.7)	(46.9)	(47.2)	(47.5)	(49.6)	(49.0)	(47.9)
7. Extra Budgetary Units Domestic Debt	24	24	24	24	24	24	24
8. Extra Budgetary Units External Debt	126	115	115	102	101	90	90
9. Local Government Domestic Debt	0	0	0	0	0	0	0
10. Public Enterprises Domestic Debt	10,732	10,679	10,294	9,595	12,598	11,935	18,227
11. Public Enterprises External Debt	12,261	12,317	12,454	12,385	11,870	12,621	11,996
12. Public Sector Domestic Debt (5+7+9+10)	200,647	208,501	212,017	215,899	230,651	231,161	235,400
13. Public Sector External Debt (6+8+11)	(48.2)	(49.4)	(49.6)	(49.7)	(52.5)	(51.7)	(51.9)
14. Total Public Sector Debt (12+13)	267,058	274,397	277,690	280,023	288,725	290,103	292,501
	(64.2)	(65.0)	(64.9)	(64.5)	(65.7)	(64.9)	(64.5)

<sup>1</sup> By original maturity.

Notes: (i) Short-term: Up to 12 months; Medium-term: Over 1 year but less than 5 years; Long-term: 5 years and above.

(ii) Figures in brackets are percentages to GDP.

(iii) Figures may not add up to totals due to rounding.

Source: Ministry of Finance and Economic Development, Government of Mauritius.

**Table 11: Consumer Price Index (CPI) and Inflation Rate: January 2009 to December 2017 <sup>1</sup>**

Month	2009	2010	2011	2012	2013	2014	2015	2016	2017
January	115.3	118.2	125.8	131.9	135.7	107.2	107.9	108.3	110.2
February	115.8	118.6	126.7	131.9	136.6	108.5	110.7	110.1	111.5
March	116.1	118.8	127.4	132.3	137.1	107.7	110.1	111.1	112.5
April	116.2	119.3	127.6	132.5	103.4	107.7	110.0	110.2	113.4
May	116.2	119.1	127.6	132.5	103.3	106.8	107.3	108.2	114.6
June	117.1	119.9	127.8	132.8	103.4	106.8	107.2	108.4	115.3
July	117.8	120.2	128.2	133.0	103.6	106.8	107.4	108.5	114.3
August	117.5	120.6	128.4	133.2	103.3	107.2	108.4	109.4	114.4
September	117.8	120.7	128.3	133.3	103.5	106.5	108.6	109.6	113.4
October	117.3	121.0	128.2	133.6	103.9	105.9	107.5	109.1	112.9
November	117.3	121.9	130.4	134.4	105.0	105.9	107.0	109.4	113.3
December	117.2	124.4	130.4	134.6	105.3	105.5	106.9	109.4	114.0
<b>Average</b>	<b>116.8</b>	<b>120.2</b>	<b>128.1</b>	<b>133.0</b>		<b>106.9</b>	<b>108.3</b>	<b>109.3</b>	<b>113.3</b>
<i>(Per cent)</i>									
<b>Year-on-Year Inflation Rate</b>	<b>+1.5</b>	<b>+6.1</b>	<b>+4.8</b>	<b>+3.2</b>	<b>+4.0</b>	<b>+0.2</b>	<b>+1.3</b>	<b>+2.3</b>	<b>+4.2</b> <sup>2</sup>
<b>Headline Inflation Rate</b>	<b>+2.5</b>	<b>+2.9</b>	<b>+6.5</b>	<b>+3.9</b>	<b>+3.5</b>	<b>+3.2</b>	<b>+1.3</b>	<b>+1.0</b>	<b>+3.7</b> <sup>3</sup>

<sup>1</sup> Effective April 2013, the new CPI is based on an updated basket of goods and services derived from the 2012 Household Budget Survey.

The base period is January – December 2012 = 100.

<sup>2</sup> Year-on-Year Inflation Rate for the period ended December 2017.

<sup>3</sup> Headline Inflation Rate for the twelve-month period ended December 2017.

Notes: (i) Year-on-Year inflation rate is computed as the change in the CPI for a given month compared with the same month of the preceding year in percentage terms.

(ii) Headline inflation is measured by comparing the average level of prices, as measured by the monthly CPI, during a twelve-month period with the average level during the corresponding previous twelve-month period.

Source: Statistics Mauritius; Bank of Mauritius.

Table 12: Headline and Core Inflation Rates: December 2014 to December 2017 <sup>1</sup>

(Per cent)

Month	Headline	CORE1	CORE2	TRIM10	Year-on-Year		
					CPI Inflation	CORE1	CORE2
Dec-14	3.2	2.6	3.1	2.5	0.2	0.8	2.1
Jan-15	2.8	2.2	2.9	2.2	0.7	-0.4	0.8
Feb-15	2.5	1.9	2.7	1.9	2.0	0.2	1.6
Mar-15	2.4	1.7	2.6	1.7	2.2	0.3	1.6
Apr-15	2.2	1.5	2.5	1.5	2.1	0.3	1.6
May-15	2.0	1.3	2.3	1.3	0.5	0.5	1.9
Jun-15	1.7	1.1	2.3	1.1	0.4	0.6	2.1
Jul-15	1.5	0.9	2.1	0.9	0.6	0.2	1.6
Aug-15	1.3	0.7	2.0	0.8	1.1	0.4	1.7
Sep-15	1.2	0.6	1.9	0.7	2.0	0.9	2.0
Oct-15	1.2	0.5	1.8	0.6	1.5	0.7	1.8
Nov-15	1.2	0.4	1.7	0.6	1.0	0.5	2.0
Dec-15	1.3	0.4	1.7	0.6	1.3	1.1	2.3
Jan-16	1.3	0.6	2.0	0.6	0.4	1.9	3.5
Feb-16	1.0	0.7	2.1	0.7	-0.5	0.9	2.8
Mar-16	0.9	0.7	2.1	0.8	0.9	0.6	2.5
Apr-16	0.8	0.7	2.2	0.8	0.2	0.7	2.6
May-16	0.8	0.7	2.2	0.8	0.8	-0.1	1.7
Jun-16	0.9	0.7	2.2	0.7	1.1	0.4	2.3
Jul-16	0.9	0.7	2.3	0.7	1.0	0.7	2.6
Aug-16	0.9	0.7	2.3	0.6	0.9	-0.4	1.8
Sep-16	0.8	0.6	2.3	0.5	0.9	-0.3	1.9
Oct-16	0.8	0.5	2.3	0.5	1.5	-0.4	1.8
Nov-16	0.9	0.4	2.3	0.6	2.2	0.1	1.8
Dec-16	1.0	0.4	2.2	0.6	2.3	0.3	1.7
Jan-17	1.1	0.3	2.1	0.6	1.8	0.5	1.7
Feb-17	1.2	0.3	2.0	0.6	1.3	1.1	1.6
Mar-17	1.3	0.4	1.9	0.6	1.3	1.7	1.8
Apr-17	1.5	0.5	1.9	0.7	2.9	1.9	2.1
May-17	1.9	0.7	2.0	1.0	5.9	2.6	3.0
Jun-17	2.4	0.8	2.0	1.3	6.4	2.0	2.3
Jul-17	2.7	0.9	2.0	1.5	5.3	1.9	2.2
Aug-17	3.0	1.2	2.0	1.8	4.6	3.1	2.7
Sep-17	3.2	1.5	2.1	2.0	3.5	2.7	2.1
Oct-17	3.4	1.7	2.1	2.2	3.5	2.9	2.4
Nov-17	3.5	2.0	2.1	2.3	3.6	2.7	2.1
Dec-17	3.7	2.2	2.2	2.5	4.2	2.9	2.2

<sup>1</sup> Effective April 2013, Core inflation data are compiled using the new basket of goods and services derived from the 2012 Household Budget Survey.

Notes: (i) Headline inflation is measured by comparing the average level of prices, as measured by the CPI, during a twelve-month period with the average level during the corresponding previous twelve-month period.

(ii) CORE1 excludes "Food, Beverages and Tobacco" components and mortgage interest on housing loan from the CPI basket.

(iii) CORE2 excludes Food, Beverages, Tobacco, mortgage interest, energy prices and administered prices from the CPI basket.

(iv) TRIM10 truncates 5 per cent of each tail of the distribution of price changes.

(v) Year-on-Year CPI inflation is computed as the change in the Consumer Price Index (CPI) for a given month compared with the same month of the preceding year in percentage terms.

(vi) Year-on-Year CORE1 excludes "Food, Beverages and Tobacco" components and mortgage interest on housing loan from Year-on-Year CPI inflation.

(vii) Year-on-Year CORE2 excludes Food, Beverages, Tobacco, mortgage interest, energy prices and administered prices from Year-on-Year CPI inflation.

Source: Research and Economic Analysis Department.

**Table 13: Selected Price Indicators: 2012 to 2016 (Annual) and 2014Q1 to 2017Q3**

Period	Wage Rate Index <sup>1</sup>	Producer Price Index of the Manufacturing sector (PPI-M) <sup>2</sup>	Producer Price Index of the Agricultural sector (PPI-A) <sup>2</sup>	Construction Price Index <sup>3</sup>	Import Price Index <sup>2</sup>	Export Price Index <sup>2</sup>
<b>Yearly average</b>						
2012	76.6	95.5	96.9	108.2	101.5	95.7
2013	84.8	100.0	100.0	110.9	100.0	100.0
2014	89.4	100.3	95.9	112.5	96.4	95.8
2015	94.3	102.5	93.0	114.0	85.9	96.9
2016	99.2	102.7	97.2	114.0	81.5	98.0
<b>2014Q1</b>	88.3	100.2	101.1	112.6	96.0	98.3
Q2	89.1	100.5	100.7	112.5	97.5	95.4
Q3	90.0	100.4	93.0	112.4	99.9	94.9
Q4	90.0	100.2	87.5	112.3	92.1	94.5
<b>2015Q1</b>	93.2	101.7	99.9	113.8	86.9	92.9
Q2	94.2	102.0	90.9	114.0	88.8	97.2
Q3	94.8	102.9	92.1	114.2	86.3	97.7
Q4	94.8	103.5	90.9	114.0	81.6	99.6
<b>2016Q1</b>	97.8	101.7	94.9	114.0	77.4	98.1
Q2	98.9	102.0	94.5	113.9	83.0	97.3
Q3	99.9	102.9	99.7	114.1	81.4	97.7
Q4	100.0	104.1	99.3	114.1	84.2	99.0
<b>2017Q1</b>	102.4	104.3	101.5	114.6	87.3	95.2
Q2	103.2	104.6	111.1	114.7	85.3	97.9
Q3	104.2	105.2	98.6	114.8	87.3	102.7

<sup>1</sup> Base Year: 2016Q4 = 100.

<sup>2</sup> Base Year: 2013 = 100.

<sup>3</sup> Base Year: 2009Q2 = 100.

Source: Statistics Mauritius.

**Table 14: Bank of Mauritius Assets and Liabilities as at end-December 2017**

	<u>December 2017</u>	<u>November 2017</u>
	Rupees	Rupees
<b><u>ASSETS</u></b>		
<u>Foreign Assets</u>		
Cash and Cash Equivalents	44,084,474,025	20,028,215,418
Other Balances and Placements	154,913,548,437	170,194,108,042
Interest Receivable	361,745,720	452,492,321
Other Investments	819,084,933	821,838,508
	200,178,853,115	191,496,654,289
<u>Domestic Assets</u>		
Loans and Advances	4,307,657,043	4,382,919,469
Investment in Government Securities	653,229,728	655,958,132
Computer Software	40,168,541	40,168,541
Property, Plant and Equipment	1,936,302,202	1,925,422,420
Other Assets	604,786,575	529,049,454
	7,542,144,089	7,533,518,016
<b>TOTAL ASSETS</b>	<b>207,720,997,204</b>	<b>199,030,172,305</b>
<b><u>LIABILITIES</u></b>		
Currency in Circulation	38,948,607,775	34,845,430,685
<u>Demand Deposits:</u>		
Government	14,615,213,057	18,970,205,167
Banks	62,147,509,594	55,350,635,037
Other Financial Institutions	331,108,579	355,796,639
Others	571,337,928	468,314,609
	77,665,169,158	75,144,951,452
Bank of Mauritius Instruments	57,068,438,280	56,180,952,057
Provisions	100,000,000	100,000,000
Employee Benefits	1,098,465,588	1,098,465,588
Other Liabilities	16,400,592,442	15,162,906,490
<b>TOTAL LIABILITIES</b>	<b>191,281,273,247</b>	<b>182,532,706,272</b>
<b><u>CAPITAL AND RESERVES</u></b>		
Stated Capital	2,000,000,000	2,000,000,000
Reserves	16,897,107,925	16,897,107,925
<b>TOTAL CAPITAL AND RESERVES</b>	<b>18,897,107,925</b>	<b>18,897,107,925</b>
Total Comprehensive Income	(2,457,383,968)	(2,399,641,892)
<b>TOTAL LIABILITIES,CAPITAL AND RESERVES</b>	<b>207,720,997,204</b>	<b>199,030,172,305</b>

Source: Accounting and Budgeting Division.

Table 15: Sectoral Balance Sheet of Bank of Mauritius<sup>1</sup>: December 2016 to December 2017

		(Rs million)												
Code	Assets	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
A1	Monetary Gold and SDRs	21,012.2	21,420.0	22,119.1	21,845.4	22,012.8	21,882.9	21,434.6	21,152.5	21,234.9	21,715.5	21,833.4	21,494.4	21,636.3
A2	Currency and Deposits	29,336.4	25,846.7	25,910.3	26,968.7	23,904.2	19,616.0	36,110.5	41,214.7	44,638.5	57,951.4	20,768.5	16,200.3	40,167.8
A2.1	Currency	1.7	7.3	8.2	9.7	10.7	11.9	13.2	13.9	14.6	16.0	17.2	17.9	18.8
A2.2	Transferable deposits	28,864.9	25,291.8	25,281.7	26,336.0	23,110.0	18,864.1	35,701.3	40,731.4	44,131.7	57,433.2	20,169.6	15,729.1	39,786.5
A2.3	Savings deposits	469.8	547.5	620.4	603.1	783.5	740.0	395.9	469.3	492.2	502.2	581.7	453.3	362.6
A2.4	Time deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A3	Securities other than Shares	124,113.2	123,926.7	123,715.5	120,156.1	126,607.0	126,898.6	112,932.9	104,115.0	100,127.2	95,185.8	135,464.7	143,557.2	128,163.7
A4	Loans	8,089.0	8,057.2	8,041.7	11,544.6	11,492.8	14,941.4	14,806.0	14,499.3	14,257.5	14,626.5	14,765.7	14,554.6	14,443.3
A5	Shares and Other Equity	456.6	452.0	451.0	447.6	443.8	441.0	441.6	462.9	792.3	820.4	831.7	821.8	819.1
A6	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A7	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A8	Other Accounts Receivable	309.9	209.4	201.8	226.7	213.2	205.1	218.9	231.1	238.4	267.3	225.8	237.6	305.7
A9	Nonfinancial Assets	1,917.1	1,931.7	1,949.7	2,017.7	2,048.7	2,068.2	1,964.2	1,992.6	2,024.3	2,043.9	2,083.4	2,105.3	2,117.4
	<b>TOTAL ASSETS</b>	<b>185,234.3</b>	<b>181,843.6</b>	<b>182,389.0</b>	<b>183,206.9</b>	<b>186,722.5</b>	<b>186,053.2</b>	<b>187,908.7</b>	<b>183,668.1</b>	<b>183,313.1</b>	<b>192,610.8</b>	<b>195,973.2</b>	<b>198,971.1</b>	<b>207,653.3</b>

		(Rs million)												
Code	Liabilities	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
L1	Currency in Circulation	35,918.4	34,021.8	33,440.6	33,640.4	33,183.7	32,557.5	33,563.8	33,350.1	32,925.3	33,195.0	34,800.5	34,608.3	38,711.5
L2	Deposits Included in Broad Money	501.9	100.1	123.2	188.7	124.2	116.7	154.5	135.6	119.4	161.3	123.8	96.8	117.2
L2.1	Transferable deposits	31.9	31.2	32.0	34.7	30.5	30.4	32.0	33.7	31.5	32.8	31.7	31.2	31.6
L2.2	Savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2.3	Time deposits	470.1	68.9	91.2	154.0	93.7	86.3	122.5	101.9	87.9	128.5	92.1	65.6	85.5
L3	Deposits Excluded from Broad Money	88,441.5	87,190.0	86,446.3	87,765.2	94,547.0	93,215.0	85,749.7	80,021.5	79,842.1	82,004.6	80,426.8	87,997.7	91,699.9
L3.1	Transferable deposits	77,932.4	75,207.0	75,556.6	76,515.5	85,297.3	80,388.3	75,647.1	69,918.8	68,597.4	72,292.7	70,714.9	78,285.8	81,872.9
L3.2	Savings deposits	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0
L3.3	Time deposits	10,451.0	11,924.9	10,731.7	11,191.7	11,191.7	12,768.7	10,044.6	10,044.6	11,186.6	9,653.9	9,653.9	9,653.9	9,768.9
L4	Securities Other than Shares, Included in Broad Money	4,091.6	3,914.7	4,110.7	4,221.0	4,175.4	4,084.5	4,954.4	5,404.7	5,010.2	4,981.4	5,705.8	5,708.0	5,489.1
L5	Securities Other than Shares, Excluded from Broad Money	30,283.0	31,546.1	32,860.5	32,756.8	30,508.8	32,369.0	40,844.7	45,986.9	49,621.6	51,033.3	51,593.1	50,472.9	51,579.4
L6	Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L7	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L8	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L9	Other Accounts Payable	2,308.1	1,881.9	1,911.1	2,037.4	2,139.0	2,148.7	2,830.0	2,845.2	2,712.7	2,766.2	2,884.2	2,341.8	2,286.1
L10	Shares and Other Equity	23,689.9	23,188.9	23,496.7	22,597.5	22,044.5	21,561.8	19,811.5	15,924.2	13,081.9	18,469.0	20,435.0	17,745.5	17,770.2
	<b>TOTAL LIABILITIES</b>	<b>185,234.3</b>	<b>181,843.6</b>	<b>182,389.0</b>	<b>183,206.9</b>	<b>186,722.5</b>	<b>186,053.2</b>	<b>187,908.7</b>	<b>183,668.1</b>	<b>183,313.1</b>	<b>192,610.8</b>	<b>195,973.2</b>	<b>198,971.1</b>	<b>207,653.3</b>

<sup>1</sup>The sectoral balance sheet contains the stock and flow data for all categories of assets and liabilities of the Bank of Mauritius based on the concepts and principles of the IMF Monetary and Financial Statistics Manual (2000).

<sup>2</sup>Following IMF recommendations in January 2013, with effect from January 2010, "Securities Other than Shares, Excluded from Broad Money" now include holdings of Bank of Mauritius securities by social security funds, which were formerly classified as "Securities Other than Shares, Included in Broad Money".

Figures may not add up to totals due to rounding.

Source: Research and Economic Analysis Department.



**Table 16: Central Bank Survey<sup>1</sup>: December 2016 to December 2017**

(Rs million)

	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
<b>Net Foreign Assets</b>	<b>177,668.6</b>	<b>174,394.9</b>	<b>174,924.3</b>	<b>175,637.2</b>	<b>179,152.6</b>	<b>178,461.3</b>	<b>180,437.6</b>	<b>176,191.5</b>	<b>175,785.3</b>	<b>185,058.2</b>	<b>188,375.5</b>	<b>191,339.8</b>	<b>200,039.5</b>
Claims on Nonresidents	177,982.2	174,708.5	175,237.8	175,952.6	179,466.0	178,776.5	180,753.0	176,506.8	176,098.1	185,378.1	188,691.1	191,661.2	200,357.5
less: Liabilities to Nonresidents	313.7	313.6	313.5	315.4	313.3	315.2	315.4	315.3	312.7	319.9	315.6	321.4	318.0
<b>Claims on Other Depository Corporations</b>	<b>884.5</b>	<b>764.9</b>	<b>759.5</b>	<b>783.3</b>	<b>777.7</b>	<b>780.3</b>	<b>666.1</b>	<b>663.2</b>	<b>663.0</b>	<b>679.9</b>	<b>680.5</b>	<b>686.3</b>	<b>675.2</b>
<b>Net Claims on Central Government</b>	<b>-38,386.6</b>	<b>-32,405.0</b>	<b>-35,191.5</b>	<b>-40,506.1</b>	<b>-39,546.2</b>	<b>-35,351.6</b>	<b>-34,907.2</b>	<b>-27,482.0</b>	<b>-28,939.1</b>	<b>-26,135.3</b>	<b>-29,274.3</b>	<b>-29,484.8</b>	<b>-24,932.1</b>
Claims on Central Government	677.6	677.6	679.3	678.2	675.1	674.1	675.4	673.9	672.5	671.5	670.7	673.0	670.2
less: Liabilities to Central Government <sup>2</sup>	39,064.2	33,082.6	35,870.8	41,184.4	40,221.3	36,025.6	35,582.6	28,155.9	29,611.6	26,806.8	29,945.0	30,157.8	25,602.4
<b>Claims on Other Sectors</b>	<b>3,786.1</b>	<b>3,776.1</b>	<b>3,765.9</b>	<b>3,765.2</b>	<b>3,761.3</b>	<b>3,766.3</b>	<b>3,851.6</b>	<b>3,838.2</b>	<b>3,841.6</b>	<b>3,854.9</b>	<b>3,851.3</b>	<b>3,841.4</b>	<b>3,843.0</b>
<b>Monetary Base</b>	<b>82,062.5</b>	<b>83,073.9</b>	<b>79,888.1</b>	<b>76,270.5</b>	<b>83,832.7</b>	<b>83,944.9</b>	<b>80,702.5</b>	<b>82,261.3</b>	<b>79,068.2</b>	<b>85,929.7</b>	<b>82,776.1</b>	<b>90,055.7</b>	<b>102,148.1</b>
Currency in circulation	35,918.4	34,021.8	33,440.6	33,640.4	33,183.7	32,557.5	33,563.8	33,350.1	32,925.3	33,195.0	34,800.5	34,608.3	38,711.5
Liabilities to Other Depository Corporations	45,642.1	48,951.9	46,324.3	42,441.4	50,524.9	51,270.7	46,984.1	48,775.6	46,023.5	52,573.4	47,851.8	55,350.6	63,319.4
Liabilities to Other Sectors	501.9	100.1	123.2	188.7	124.2	116.7	154.5	135.6	119.4	161.3	123.8	96.8	117.2
<b>Other Liabilities to Other Depository Corporations</b>	<b>33,624.0</b>	<b>36,307.8</b>	<b>36,718.1</b>	<b>36,503.1</b>	<b>33,916.4</b>	<b>37,892.7</b>	<b>43,635.2</b>	<b>48,687.2</b>	<b>53,438.9</b>	<b>53,260.9</b>	<b>53,828.6</b>	<b>52,561.9</b>	<b>53,960.6</b>
<b>Deposits and Securities other than Shares, Excluded from Monetary Base</b>	<b>4,150.6</b>	<b>3,973.7</b>	<b>4,169.6</b>	<b>4,280.0</b>	<b>4,234.4</b>	<b>4,143.5</b>	<b>5,013.4</b>	<b>5,463.7</b>	<b>5,069.1</b>	<b>5,040.4</b>	<b>5,768.8</b>	<b>5,767.0</b>	<b>5,548.1</b>
Deposits Included in Broad Money	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Securities other than Shares Included in Broad Money	4,091.6	3,914.7	4,110.7	4,221.0	4,175.4	4,084.5	4,954.4	5,404.7	5,010.2	4,981.4	5,709.8	5,708.0	5,489.1
Deposits Excluded from Broad Money	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0
Securities other than Shares Excluded from Broad Money	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
<b>Loans</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Financial Derivatives</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Shares and Other Equity</b>	<b>23,689.9</b>	<b>23,188.9</b>	<b>23,496.7</b>	<b>22,597.5</b>	<b>22,044.5</b>	<b>21,561.8</b>	<b>19,811.5</b>	<b>15,924.2</b>	<b>13,081.9</b>	<b>18,469.0</b>	<b>20,435.0</b>	<b>17,745.5</b>	<b>17,770.2</b>
<b>Other Items (net)</b>	<b>425.6</b>	<b>-13.5</b>	<b>-14.4</b>	<b>28.5</b>	<b>117.4</b>	<b>113.5</b>	<b>885.5</b>	<b>874.5</b>	<b>692.6</b>	<b>757.6</b>	<b>824.5</b>	<b>252.6</b>	<b>198.7</b>

<sup>1</sup> The Central Bank Survey (CBS) is derived from the sectoral balance sheet of the Bank of Mauritius. The CBS contains data on all components of the monetary base, which comprises the central bank liabilities underlying the monetary aggregates of the economy. The monetary base comprises all bank notes and coins in circulation and deposits of banks, non-bank deposit taking institutions and other non-depository corporations with the Bank of Mauritius.

<sup>2</sup> Following IMF recommendations in January 2010, liabilities to Central Government now include deposits of budgetary central government, extra-budgetary units and social security funds, as well as their holdings of Bank of Mauritius securities, which were formerly classified as "Deposits and Securities Other than Shares, Excluded from Monetary Base".

Figures may not add up to totals due to rounding.

Source: Research and Economic Analysis Department.

Table 17: Consolidated Statement of Assets and Liabilities of Banks as at end-November 2017

(Rs million)

LIABILITIES		
<b>1. Capital</b>		<b>64,405.3</b>
<b>2. Reserves &amp; Surplus</b>		<b>61,517.3</b>
<b>3. Subordinated Loan</b>		<b>5,485.5</b>
<b>4. Shareholders Loan</b>		<b>0.0</b>
<b>5. Loan Capital</b>		<b>8,641.6</b>
<b>6. Deposits</b>		<b>967,362.9</b>
(I) Residents	406,432.8	
(1) Rupee Deposits	335,949.1	
(a) Demand	57,780.2	
(b) Savings	217,159.7	
(c) Time	60,931.3	
(d) Margin Deposits	77.9	
(2) Rupee Equiv. of Deposits denom. in Foreign Currencies	70,483.8	
(a) Demand	49,053.5	
(b) Savings	3,189.0	
(c) Time	18,184.4	
(d) Margin Deposits	56.9	
(II) Public Financial & Nonfinancial Corporations and State & Local Government	27,651.3	
(1) Rupee Deposits	18,505.0	
(a) Demand	4,970.7	
(b) Savings	5,044.8	
(c) Time	8,489.6	
(d) Margin Deposits	0.0	
(2) Rupee equivalent of deposits denominated in Foreign Currencies	9,146.3	
(a) Demand	4,716.7	
(b) Savings	314.3	
(c) Time	4,115.4	
(d) Margin Deposits	0.0	
(III) Central Government	7,867.9	
(a) Demand	2,951.9	
(b) Savings	2,994.4	
(c) Time	1,921.6	
(IV) Banks in Mauritius	1,661.5	
(1) Rupee Deposits	200.2	
(a) Demand	171.9	
(b) Savings	28.2	
(c) Time	0.0	
(2) Rupee Equiv. of Deposits denom. in Foreign Currencies	1,461.3	
(a) Demand	396.0	
(b) Savings	3.7	
(c) Time	1,061.6	
(V) Holders of Global Business Licences	363,973.7	
(1) Rupee Deposits	881.7	
(a) Demand	800.2	
(b) Savings	3.2	
(c) Time	78.3	
(d) Margin Deposits	0.0	
(2) Rupee equivalent of deposits denominated in Foreign Currencies	363,092.1	
(a) Demand	226,621.8	
(b) Savings	16.1	
(c) Time	136,454.2	
(d) Margin Deposits	0.0	
(VI) Non-Residents	148,861.1	
(1) Rupee Deposits	18,417.8	
(a) Demand	1,900.3	
(b) Savings	11,531.5	
(c) Time	4,986.0	
(d) Margin Deposits	0.0	
(2) Rupee equivalent of deposits denominated in Foreign Currencies	130,443.3	
(a) Demand	94,323.2	
(b) Savings	1,376.6	
(c) Time	34,743.5	
(d) Margin Deposits	0.0	
(VII) Banks outside Mauritius	10,914.5	
(1) Rupee Deposits	570.5	
(a) Demand	570.5	
(b) Savings	0.0	
(c) Time*	0.0	
(2) Rupee equivalent of deposits denominated in Foreign Currencies	10,344.0	
(a) Demand	3,673.1	
(b) Savings	0.0	
(c) Time	6,670.9	
<b>7. Interbank Borrowings (National Currency)</b>		<b>25.0</b>
<b>8. Borrowings</b>		<b>95,865.1</b>
(i) Bank of Mauritius	668.6	
(a) Secured Advances	122.2	
(b) Loan raised through Repos	0.0	
(c) Bills Rediscounted	0.0	
(d) Others	546.4	
(ii) Banks in Mauritius <sup>1</sup>	11,356.0	
(iii) Banks Abroad	38,573.9	
(iv) Banks Abroad for Onlending	42,271.0	
(a) in Mauritius	5,464.9	
(b) outside Mauritius	36,806.1	
(v) Other	2,995.7	
(a) Local	1.1	
(b) Foreign	2,994.5	
<b>9. Bills Payable</b>		<b>415.2</b>
<b>10. Margin Deposits from BoM in respect of Reverse Repo Transactions</b>		<b>0.0</b>
<b>11. Other Liabilities</b>		<b>80,915.6</b>
<b>12. Total Liabilities</b>		<b>1,284,633.3</b>
<b>13. Acceptances, Documentary Credits and Guarantees, Endorsements on A/c of Customers</b>		<b>82,671.5</b>
<b>14. Inward Bills Held for Collection</b>		<b>904.9</b>
<b>15. Spot Foreign Exchange sold</b>		<b>9,082.9</b>

ASSETS		
<b>1. Cash in Hand</b>		<b>5,487.3</b>
<b>2. Balances with Bank of Mauritius</b>		<b>65,489.9</b>
<b>3. Margin Cash held with Bank of Mauritius under Repos</b>		<b>0.0</b>
<b>4. Bank of Mauritius Bills</b>		<b>42,895.7</b>
<b>5. Claims on Central Government</b>		<b>104,132.3</b>
(i) Treasury Bills	23,846.8	
of which:	0	
(a) Bills purchased under Reverse Repos	0	
(b) Bills sold under Repos	0	
(ii) Government Securities	80,285.5	
(iii) Advances	0.0	
(iv) Others	0.0	
<b>6. Interbank Loans (National Currency)</b>		<b>25.0</b>
<b>7. Foreign Assets</b>		<b>639,459.7</b>
(i) Balances with Bks Abroad on a/c of Customers' For. Currency Deposits	167,622.2	
(ii) Other Balances with Banks Abroad	89,179.7	
(iii) Foreign Bills Purchased and Discounted	25,319.1	
- Current	25,294.5	
in Mauritian Rupees	89.8	
in Foreign Currencies	25,204.7	
- Overdue	24.5	
in Mauritian Rupees	20.2	
in Foreign Currencies	4.3	
(iv) Foreign Securities	91,791.4	
(v) Foreign Notes and Coins	391.8	
(vi) Loans and Other Financing in Foreign Currencies outside Mauritius	263,276.3	
- Loans	207,214.6	
- Overdrafts	3,406.2	
- Other	52,655.4	
(vii) Other	1,879.3	
<b>8. Claims on Private Sector</b>		<b>295,465.6</b>
(i) Local Bills Purchased and Discounted	369.4	
- Current	368.5	
- Overdue	0.9	
(ii) Bills Receivable	5,081.0	
(iii) Bills Discounted-Contra	0.0	
(iv) Advances against the pledge of export bills	0.0	
(v) Overdrafts	31,960.6	
(vi) Loans	193,691.3	
(vii) Loans and Other Financing in Foreign Currencies in Mauritius	51,828.9	
- Loans	45,712.6	
- Overdrafts	5,019.9	
- Other	1,096.4	
(viii) Investments in Shares & Debentures	12,534.4	
- Corporate Shares	1,895.9	
- Fixed Dated Securities	4,184.4	
- Other	6,454.1	
<b>9. Claims on Public Financial and Nonfinancial Corporations and State and Local Government</b>		<b>8,817.1</b>
(i) Local Bills Purchased and Discounted	0.0	
- Current	0.0	
- Overdue	0.0	
(ii) Bills Receivable	0.0	
(iii) Bills Discounted-Contra	0.0	
(iv) Advances against the pledge of export bills	0.0	
(v) Overdrafts	135.4	
(vi) Loans	6,983.3	
(vii) Loans and Other Financing in Foreign Currencies in Mauritius	1,613.7	
- Loans	1,512.6	
- Overdrafts	101.0	
- Other	0.0	
(viii) Investments in Shares & Debentures	84.7	
- Corporate Shares	84.7	
- Fixed Dated Securities	0.0	
- Other	0.0	
<b>10. Claims on Holders of Global Business Licences</b>		<b>54,013.3</b>
(i) Local Bills Purchased and Discounted	39.9	
- Current	39.9	
- Overdue	0.0	
(ii) Bills Receivable	1,119.1	
(iii) Bills Discounted-Contra	0.0	
(iv) Advances against the pledge of export bills	0.0	
(v) Overdrafts	116.3	
(vi) Loans	113.5	
(vii) Loans and Other Financing in Foreign Currencies in Mauritius	52,111.8	
- Loans	41,795.0	
- Overdrafts	8,342.8	
- Other	1,974.0	
(viii) Investments in Shares & Debentures	512.8	
- Corporate Shares	0.0	
- Fixed Dated Securities	0.0	
- Other	512.8	
<b>11. Claims on Banks in Mauritius</b>		<b>12,353.5</b>
(i) Balances on a/c of Customers' Foreign Currency Deposits	1,548.2	
(ii) Investments	51.6	
(iii) Other Balances <sup>2</sup>	10,753.6	
<b>12. Fixed Assets (Cost or Valuation)</b>		<b>29,385.6</b>
<b>13. Other Assets</b>		<b>27,108.2</b>
<b>14. Total Assets</b>		<b>1,284,633.3</b>
<b>15. Acceptances, Documentary Credits and Guarantees, Endorsements on A/c of Customers</b>		<b>82,671.5</b>
<b>16. Outward Bills Held for Collection</b>		<b>2,230.0</b>
<b>17. Spot Foreign Exchange Purchased</b>		<b>9,084.4</b>

<sup>1</sup> Includes Foreign Currency Interbank Borrowings<sup>2</sup> Includes Foreign Currency Interbank Loans

Source: Research and Economic Analysis Department.

**Table 18: Consolidated Statement of Assets and Liabilities of Banks as at end-November 2017**

	<u>November 2017</u>	<u>October 2017</u>
	Rupees	Rupees
<b>ASSETS EMPLOYED</b>		
<b>ASSETS</b>		
Cash in Hand & Balances with BOM	70,977,244,390	63,437,135,384
Foreign Assets		
Balances with Banks Abroad	256,801,842,104	250,867,405,682
Loans and Other Financing	263,276,278,547	266,771,196,664
Other	118,989,814,566	92,042,500,110
	639,067,935,217	609,681,102,456
Investment in Govt & BOM Securities	147,028,053,996	145,509,451,639
Foreign Currency Notes & Coin	391,751,930	366,652,597
Loans & Overdrafts to Customers		
Private Sector	233,000,428,101	235,156,911,027
Government	0	0
	233,000,428,101	235,156,911,027
Other Advances		
Local	15,132,977,473	14,587,412,002
Foreign Currencies in Mauritius	105,554,386,101	106,019,582,206
	120,687,363,574	120,606,994,208
Other Investments	15,827,761,021	13,321,863,976
Fixed Assets	29,385,625,219	29,154,197,466
Other Assets	28,267,136,460	28,169,529,859
	1,284,633,299,908	1,245,403,838,612
<b>less:</b>		
<b>LIABILITIES</b>		
Deposits		
Demand	447,929,861,020	432,744,634,774
Savings	241,661,474,309	241,439,515,030
Time	277,636,748,294	258,823,513,875
Margins	134,776,796	137,189,927
	967,362,860,419	933,144,853,606
Borrowings		
Bank of Mauritius	668,620,297	667,383,271
Banks in Mauritius	11,380,968,695	9,965,194,107
Banks Abroad	80,844,847,187	77,354,937,769
Others	2,995,650,333	2,811,562,058
	95,890,086,512	90,799,077,205
Other Liabilities	81,330,754,990	79,949,629,057
	1,144,583,701,921	1,103,893,559,868
	<b>140,049,597,987</b>	<b>141,510,278,744</b>
<b>FINANCED BY</b>		
<b>CAPITAL &amp; RESERVES</b>		
Issued & Paid-Up Capital	64,405,275,982	64,820,158,568
Reserves & Surplus	61,517,252,009	62,425,161,320
	125,922,527,991	127,245,319,888
<b>LOANS</b>	14,127,069,997	14,264,958,856
	<b>140,049,597,987</b>	<b>141,510,278,744</b>
<b>MEMORANDUM ITEMS</b>		
Documentary Letters of Credit, Acceptances, Endorsements & other Obligations on account of Customers	47,362,813,910	49,761,728,517
Inward Bills Held for Collection	904,947,290	806,997,045
Outward Bills Sent for Collection	2,230,014,598	2,555,115,091
Spot Foreign Exchange Sold	9,082,911,625	5,509,911,807
Spot Foreign Exchange Purchased	9,084,372,482	5,508,615,640

Source: Accounting and Budgeting Division.

Table 19a: Banks\* - Assets: November 2016 to November 2017

End of Period	RESERVES				FOREIGN ASSETS				CLAIMS ON CENTRAL GOVERNMENT				CLAIMS ON PRIVATE SECTOR <sup>1</sup>						TOTAL ASSETS	Other Assets <sup>2</sup>	TOTAL	Acceptances Documentary Credits and Guarantees		
	Cash and Hand	Balances with Bank of Mauritius	Bank of Mauritius Bills	Bank of Mauritius	Total	Balances with Banks Abroad	Foreign Bills Discounted	Foreign Securities	Foreign Notes and Coins	Interbank Borrowings	Government Deposits <sup>3</sup>	Treasury Bills	Government Securities	Advances	Total	Local Bills Purchased and Discounted	Bills Receivable	Loans and Advances					Investment in Shares and Debentures	Total
Nov-16	5,012.7	52,424.9	23,238.8	80,676.4	339,974.9	25,307.2	60,964.8	470.6	256,178.3	682,895.8	32,266.3	65,964.9	0.0	98,231.2	411.5	3,956.8	273,512.2	4,949.4	282,829.9	49,029.8	4,586.3	59,364.1	1,257,613.4	65,750.4
Dec-16	6,186.1	56,633.0	23,111.4	85,930.5	301,579.9	34,624.0	60,022.1	606.3	259,176.2	656,008.6	30,855.9	68,026.8	0.0	98,882.8	383.3	4,063.9	275,885.6	5,150.9	285,483.7	49,579.8	5,429.3	59,415.2	1,240,729.8	63,362.7
Jan-17	5,517.2	60,821.5	24,546.3	90,885.0	299,022.4	29,263.7	64,645.2	572.2	269,123.4	662,606.8	30,431.1	66,446.7	0.0	96,884.8	365.0	3,791.9	274,549.0	5,573.6	284,279.5	53,283.8	6,366.4	55,464.2	1,249,770.5	63,130.6
Feb-17	5,066.0	57,043.1	25,978.4	88,107.4	296,457.9	21,812.6	68,802.7	438.7	265,258.0	652,769.9	33,601.4	68,476.5	0.0	102,077.9	374.6	3,875.9	275,253.7	5,574.3	285,078.5	57,175.7	3,663.5	56,676.2	1,245,549.1	60,281.5
Mar-17	5,412.9	53,617.7	25,242.6	84,273.2	309,384.2	24,677.8	77,530.6	414.3	262,370.9	674,377.7	36,683.1	71,176.9	0.0	107,860.0	326.4	4,762.9	276,040.7	5,581.2	286,711.2	61,457.1	7,125.4	60,738.3	1,282,562.9	61,374.5
Apr-17	4,918.7	61,745.6	22,662.5	89,326.8	312,720.4	20,697.4	73,672.7	347.2	264,143.7	671,581.3	40,961.9	67,375.7	0.0	108,337.6	386.2	4,806.7	274,926.7	6,071.1	286,190.6	59,446.1	2,792.0	55,725.7	1,273,400.2	60,761.4
May-17	4,518.4	63,856.6	24,972.2	93,472.2	333,673.7	15,431.1	68,766.5	432.1	263,206.6	681,510.0	38,336.8	68,372.3	0.0	106,709.0	453.5	4,670.0	274,894.1	6,371.3	286,388.9	56,875.9	2,796.1	56,895.0	1,284,522.0	64,488.7
Jun-17	5,100.9	57,005.7	33,335.1	95,441.7	331,533.3	21,356.8	66,004.7	402.9	252,804.6	672,102.2	34,360.4	70,273.9	0.0	104,634.3	407.2	4,842.6	278,457.3	6,373.3	290,080.4	53,981.9	3,352.7	56,397.0	1,275,990.2	70,248.2
Jul-17	4,617.0	58,863.3	38,289.3	101,769.6	345,248.2	22,359.5	58,156.2	452.9	252,614.1	678,830.9	32,135.0	67,283.6	0.0	99,418.6	294.1	4,987.7	280,117.5	6,752.5	292,151.8	50,562.3	2,217.6	58,493.0	1,283,443.8	70,105.3
Aug-17	4,377.0	57,255.6	42,266.9	103,899.4	292,305.0	28,291.4	54,614.0	327.1	251,418.9	656,956.3	30,526.0	72,091.0	0.0	102,617.0	311.7	4,792.6	281,105.6	6,632.0	292,841.9	47,934.0	2,690.9	62,785.7	1,239,725.3	72,032.1
Sep-17	4,635.1	62,144.8	43,874.1	110,654.0	297,222.7	32,247.0	61,227.8	390.0	259,406.9	650,494.4	27,571.0	75,358.5	0.0	102,929.5	453.2	4,813.6	286,068.6	10,499.2	301,834.6	50,208.1	2,991.7	61,155.2	1,284,267.5	78,939.0
Oct-17	5,954.7	57,482.4	44,306.4	107,743.5	250,867.4	25,398.6	64,812.3	366.7	268,602.7	610,047.8	25,705.1	75,497.9	0.0	101,203.0	321.5	4,815.0	288,540.8	10,310.4	303,957.7	54,259.0	2,489.5	65,673.3	1,245,403.8	85,287.7
Nov-17	5,487.3	65,489.9	42,895.7	113,873.0	256,801.8	25,319.1	91,791.4	391.8	265,155.6	639,459.7	23,846.8	80,285.5	0.0	104,132.3	369.4	5,081.0	286,213.3	12,619.1	304,282.7	54,013.3	2,695.9	66,176.4	1,284,633.3	82,671.5

\* For a breakdown, see Table 21.

<sup>1</sup> Based on the segmental reporting of assets and liabilities of banks.

Source: Research and Economic Analysis Department.

<sup>2</sup> Include Interbank Loans and Fixed Assets.

Figures may not add up to totals due to rounding.

Table 19b\*: Banks - Liabilities: November 2016 to November 2017

End of Period	Capital and Reserves	DEPOSITS			BORROWINGS FROM			Bills Payable	Other Liabilities <sup>2</sup>	TOTAL LIABILITIES	Acceptances on Account of Customers	Documentary Credits	Guarantees			
		Demand	Savings	Time	Foreign Currency	Total	Banks in Mauritius							Banks Abroad		
Nov-16	136,018.1	57,020.1	211,451.2	73,684.6	597,201.5	929,357.4	4,689.3	6,791.9	837.2	980.4	103,159.5	568.1	75,211.5	2,594.7	21,453.9	41,701.9
Dec-16	135,951.8	59,423.8	218,787.6	72,368.3	557,235.0	907,814.7	4,752.0	10,005.2	754.0	1,685.9	105,849.1	356.5	73,560.6	2,596.5	20,110.7	40,655.0
Jan-17	142,949.7	60,615.5	218,874.7	71,855.9	561,636.2	913,028.3	4,899.6	7,010.0	757.6	1,923.9	110,967.9	446.5	67,786.9	2,501.7	20,854.0	39,774.9
Feb-17	142,838.5	60,612.7	220,863.6	73,339.0	561,357.7	916,173.0	4,979.7	6,129.6	747.7	635.7	102,002.7	697.8	71,344.3	2,810.1	19,873.8	37,597.6
Mar-17	140,450.1	60,772.1	221,806.3	72,972.5	580,642.0	936,192.8	7,669.1	8,551.5	748.5	1,576.4	108,047.1	639.4	78,688.0	1,943.1	18,110.2	41,321.2
Apr-17	141,446.5	61,419.6	222,655.1	70,862.2	568,556.5	923,493.4	8,630.4	4,668.4	756.2	805.1	118,355.9	548.1	74,636.1	1,539.3	18,412.4	40,809.7
May-17	138,988.9	62,152.4	222,425.3	71,808.6	583,261.4	939,647.8	10,688.3	5,717.6	770.5	727.0	109,492.2	331.1	76,067.4	1,392.1	22,644.0	40,452.5
Jun-17	138,988.9	61,587.6	226,290.8	71,573.7	581,649.7	941,101.7	11,092.4	4,497.9	658.9	2,997.3	94,897.4	410.3	81,335.4	979.1	29,483.4	39,785.7
Jul-17	142,025.9	63,753.2	227,273.1	71,772.3	603,093.0	965,891.7	10,926.0	2,838.2	656.7	3,089.5	82,269.8	976.2	74,769.8	1,364.4	28,834.6	39,906.3
Aug-17	140,210.4	64,124.3	227,857.9	72,944.2	554,405.8	919,332.1	10,405.3	4,217.6	650.3	4,975.6	83,719.5	400.8	75,813.8	1,593.6	23,522.1	46,916.4
Sep-17	141,069.5	66,125.4	234,848.0	74,692.0	589,618.1	965,283.4	8,841.9	5,499.8	668.2	5,531.6	78,199.2	460.6	78,713.3	787.9	31,186.2	46,964.9
Oct-17	141,510.3	66,726.0	233,860.1	75,411.4	551,095.2	927,092.8	6,052.1	3,107.4	667.4	6,857.8	77,354.9	463.9	82,291.9	1,679.9	33,846.1	49,761.7
Nov-17	140,049.6	66,193.8	233,845.3	74,485.2	584,970.8	959,495.0	7,867.9	3,425.2	668.6	7,955.8	80,844.8	415.2	83,911.2	1,068.3	34,240.4	47,362.8

<sup>1</sup> Include margin deposits.<sup>2</sup> Include borrowings from other institutions (local and foreign).<sup>3</sup> Include budgetary and extra-budgetary units as from July 2013.

\* Based on the segmental reporting of assets and liabilities of banks.

Source: Research and Economic Analysis Department.

Figures may not add up to totals due to rounding.

(Rs million)

(Rs million)

Table 20: Sectoral Balance Sheet of Banks<sup>1</sup>, November 2016 to November 2017

		(Rs million)												
Code	Assets	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17
A1	<b>Monetary Gold and SDRs</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A2	<b>Currency and Deposits</b>	406,061.3	376,577.8	376,956.8	366,380.1	382,604.9	386,605.5	408,934.3	401,764.6	412,827.4	358,269.9	368,656.4	320,869.3	332,629.0
A2.1	Currency	5,483.2	6,792.4	6,089.4	5,524.6	5,827.1	5,265.9	4,950.5	5,503.8	5,069.9	4,704.1	5,025.1	6,321.4	5,879.1
A2.2	Transferable deposits	181,689.6	195,730.9	177,666.7	178,593.3	189,839.2	170,813.0	207,147.2	189,826.1	181,259.3	157,909.5	171,635.1	160,243.9	169,231.4
A2.3	Savings deposits	934.1	816.4	822.7	897.9	1,069.4	926.1	963.5	1,236.6	1,390.9	1,173.3	1,193.0	1,122.2	1,077.1
A2.4	Time deposits	217,954.4	173,238.2	192,378.1	181,364.2	185,869.2	209,600.6	195,873.1	205,198.1	225,107.3	194,483.0	190,803.2	153,181.8	156,441.4
A3	<b>Securities other than Shares</b>	218,862.2	229,727.1	228,272.7	232,873.8	249,278.8	238,221.8	228,968.2	238,131.2	232,423.5	242,296.1	257,232.3	254,984.7	283,042.4
A4	<b>Loans</b>	579,170.8	581,392.8	591,594.9	592,291.7	595,538.8	594,650.9	592,684.1	581,618.8	580,670.2	580,225.8	598,262.4	608,951.8	608,563.7
A5	<b>Shares and Other Equity</b>	7,736.4	10,694.2	10,689.2	10,615.0	10,138.6	10,147.4	10,107.0	9,994.9	9,838.7	9,689.7	9,762.5	9,852.3	9,826.0
A6	<b>Insurance Technical Reserves</b>	0.2	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A7	<b>Financial Derivatives</b>	84,622.1	98,215.4	97,568.8	105,697.7	135,024.2	145,553.1	151,246.4	142,436.9	154,701.4	175,921.8	185,814.8	193,347.8	190,539.0
A8	<b>Other Accounts Receivable</b>	15,978.7	12,413.6	12,046.8	13,002.2	13,296.7	11,066.7	11,694.2	12,870.3	16,187.0	16,812.1	17,279.6	17,047.0	17,184.4
A9	<b>Nonfinancial Assets</b>	26,871.7	26,869.6	26,494.1	26,515.1	26,656.0	26,446.3	26,461.8	26,376.5	26,600.9	26,567.2	27,223.1	27,823.9	27,992.3
	<b>TOTAL ASSETS</b>	1,339,303.4	1,335,890.7	1,343,623.3	1,347,375.6	1,412,538.1	1,410,691.7	1,430,095.9	1,413,193.1	1,433,249.1	1,409,782.6	1,464,231.0	1,432,876.8	1,469,776.7

		(Rs million)												
Code	Liabilities	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17
L1	<b>Currency in Circulation</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2	<b>Deposits Included in Broad Money</b>	763,451.7	739,958.5	749,135.0	750,624.1	770,633.1	758,116.2	766,173.5	778,343.3	790,595.9	756,001.0	786,569.5	757,430.9	792,354.6
L2.1	Transferable deposits	343,047.2	335,746.1	343,648.2	347,744.6	355,200.4	351,910.7	358,823.0	365,390.2	364,194.8	343,005.7	362,018.9	345,374.6	359,885.0
L2.2	Savings deposits	187,427.3	194,558.5	195,933.5	197,842.5	198,613.2	199,308.3	198,882.4	202,645.6	203,614.8	203,842.2	210,925.9	209,500.6	209,520.9
L2.3	Time deposits	232,977.3	209,653.9	209,553.3	205,037.0	216,819.5	206,897.2	208,468.1	210,307.4	222,786.4	209,153.1	213,624.7	202,555.6	222,948.7
L3	<b>Deposits Excluded from Broad Money</b>	174,561.9	174,854.0	171,367.6	173,383.6	176,329.2	177,501.1	187,971.5	175,975.3	189,312.2	177,265.5	191,390.1	179,638.0	178,819.5
L3.1	Transferable deposits	108,150.2	110,760.0	109,964.5	105,617.6	104,935.3	104,163.4	113,267.7	104,088.5	105,999.5	100,913.0	114,922.5	104,394.1	105,228.9
L3.2	Savings deposits	16,487.6	15,318.9	15,322.1	15,129.6	15,584.3	15,942.0	16,476.9	17,036.4	16,923.1	16,631.7	16,365.5	16,495.8	16,666.0
L3.3	Time deposits	49,924.1	48,775.2	46,081.0	52,636.4	55,809.6	57,395.7	58,226.9	54,850.4	66,383.7	59,720.9	60,102.1	58,748.0	56,922.6
L4	<b>Securities Other than Shares, Included in Broad Money</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L5	<b>Securities Other than Shares, Excluded from Broad Money</b>	12,444.7	12,259.5	12,253.0	12,678.6	12,089.9	11,637.9	11,247.6	10,951.9	10,741.3	11,103.5	10,926.9	11,152.8	10,920.7
L6	<b>Loans</b>	120,446.3	127,260.2	129,572.3	118,344.5	127,648.9	133,267.2	125,373.6	111,587.8	96,823.4	99,920.6	96,389.1	94,702.4	100,144.2
L7	<b>Insurance Technical Reserves</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L8	<b>Financial Derivatives</b>	83,962.0	98,054.3	98,021.9	105,597.3	135,487.8	144,302.4	151,841.9	143,235.5	155,716.0	176,419.2	186,527.9	193,894.4	191,528.3
L9	<b>Other Accounts Payable</b>	52,419.2	51,000.9	48,924.4	51,326.3	56,333.1	50,652.0	51,341.3	57,056.6	55,894.5	55,151.0	56,408.9	57,835.9	58,660.3
L10	<b>Shares and Other Equity</b>	132,017.7	132,503.3	134,349.2	135,421.1	134,016.2	135,214.9	136,146.4	136,042.8	134,165.6	133,921.7	136,018.7	138,222.4	137,349.1
	<b>TOTAL LIABILITIES</b>	1,339,303.4	1,335,890.7	1,343,623.3	1,347,375.6	1,412,538.1	1,410,691.7	1,430,095.9	1,413,193.1	1,433,249.1	1,409,782.6	1,464,231.0	1,432,876.8	1,469,776.7

Figures may not add up to totals due to rounding.

<sup>1</sup> The sectoral balance sheet contains the stock and flow data for all categories of assets and liabilities of banks, based on the concepts and principles of the IMF's Monetary and Financial Statistics Manual (2000).

Source: Research and Economic Analysis Department.

Table 21: Sectoral Balance Sheet of Non-Bank Deposit-Taking Institutions<sup>1</sup>; November 2016 to November 2017

Code	Assets	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17
A1	Monetary Gold and SDRs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A2	Currency and Deposits	9,705.3	9,854.0	10,112.2	10,099.7	10,228.6	10,022.2	10,729.1	10,293.6	10,424.1	10,814.0	10,516.6	10,944.6	11,022.3
A2.1	Currency	1.6	1.4	1.5	1.5	1.3	1.5	1.7	3.2	1.7	1.5	2.1	2.2	2.0
A2.2	Transferable deposits	2,081.0	2,057.8	2,645.6	2,453.0	2,155.8	2,461.1	2,678.9	2,444.3	2,634.6	2,921.0	2,729.8	3,021.8	2,794.9
A2.3	Savings deposits	576.0	509.4	428.6	435.8	386.8	379.2	549.8	441.9	396.3	587.7	364.7	352.4	276.1
A2.4	Time deposits	7,046.7	7,285.4	7,036.4	7,209.4	7,684.7	7,180.4	7,498.8	7,404.3	7,391.5	7,303.8	7,420.0	7,568.2	7,949.2
A3	Securities other than Shares	317.0	336.3	334.6	490.1	392.2	567.6	567.3	566.8	565.9	584.9	1,034.5	1,273.0	1,274.2
A4	Loans	59,331.0	60,171.9	60,201.5	60,345.7	60,482.7	60,861.5	61,053.8	61,323.8	61,245.6	61,398.4	61,339.1	61,228.5	61,256.3
A5	Shares and Other Equity	32.6	32.6	33.3	33.7	34.0	34.4	34.9	34.6	34.0	34.0	34.0	34.3	35.7
A6	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A7	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A8	Other Accounts Receivable	1,045.6	1,538.5	1,233.7	1,114.7	1,226.0	1,262.8	1,042.8	1,215.6	1,214.9	1,182.5	1,018.3	1,212.4	1,157.4
A9	Nonfinancial Assets	3,188.4	3,248.7	3,264.4	3,278.7	3,284.5	3,274.8	3,291.6	3,346.5	3,214.1	3,206.4	3,362.4	3,185.9	3,210.4
	<b>TOTAL ASSETS</b>	<b>73,619.9</b>	<b>75,182.0</b>	<b>75,179.6</b>	<b>75,362.8</b>	<b>75,648.2</b>	<b>76,023.3</b>	<b>76,719.6</b>	<b>76,780.9</b>	<b>76,698.7</b>	<b>77,220.2</b>	<b>77,304.9</b>	<b>77,878.6</b>	<b>77,956.3</b>

Code	Liabilities	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17
L1	Currency in Circulation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2	Deposits Included in Broad Money	43,609.1	43,552.1	43,359.5	43,504.0	42,700.3	42,869.7	43,405.0	43,399.4	43,579.7	43,840.2	43,821.6	44,209.5	44,389.1
L2.1	Transferable deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2.2	Savings deposits	1,678.8	1,673.7	1,699.6	1,710.1	1,728.5	1,715.4	1,726.1	1,727.3	1,728.4	1,739.6	1,744.0	1,719.4	1,730.7
L2.3	Time deposits	41,930.3	41,878.4	41,659.9	41,793.8	40,971.8	41,154.2	41,678.9	41,672.1	41,850.3	42,100.6	42,077.6	42,490.1	42,658.4
L3	Deposits Excluded from Broad Money	1,970.0	2,129.9	2,330.0	2,411.1	3,366.0	3,411.9	3,356.5	3,159.7	3,062.1	3,111.6	3,430.7	3,300.9	3,300.4
L3.1	Transferable deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L3.2	Savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L3.3	Time deposits	1,970.0	2,129.9	2,330.0	2,411.1	3,366.0	3,411.9	3,356.5	3,159.7	3,062.1	3,111.6	3,430.7	3,300.9	3,300.4
L4	Securities Other than Shares, Included in Broad Money	1,586.6	1,601.6	1,612.3	1,622.1	1,632.8	1,639.6	1,650.0	1,655.0	1,667.5	1,676.8	1,683.8	1,698.7	1,699.8
L5	Securities Other than Shares, Excluded from Broad Money	0.0	0.0	0.0	0.0	0.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
L6	Loans	6,008.8	6,218.1	6,674.1	6,570.7	6,535.1	6,534.4	6,275.0	6,399.4	6,178.7	6,150.0	6,281.4	6,230.8	6,051.9
L7	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L8	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L9	Other Accounts Payable	5,935.8	6,858.9	6,211.0	6,079.6	6,100.3	6,045.0	6,306.7	6,284.0	6,160.8	6,198.4	6,028.1	6,224.3	6,143.0
L10	Shares and Other Equity	14,509.7	14,821.4	14,992.7	15,175.4	15,313.6	15,521.8	15,725.3	15,882.5	16,048.9	16,242.2	16,058.3	16,213.4	16,371.1
	<b>TOTAL LIABILITIES</b>	<b>73,619.9</b>	<b>75,182.0</b>	<b>75,179.6</b>	<b>75,362.8</b>	<b>75,648.2</b>	<b>76,023.3</b>	<b>76,719.6</b>	<b>76,780.9</b>	<b>76,698.7</b>	<b>77,220.2</b>	<b>77,304.9</b>	<b>77,878.6</b>	<b>77,956.3</b>

Figures may not add up to totals due to rounding.

<sup>1</sup> The sectoral balance sheet contains the stock and flow data for all categories of assets and liabilities of the Non-Bank Deposit-Taking Institutions based on the concepts and principles of the IMF's Monetary and Financial Statistics Manual (2000).

Source: Research and Economic Analysis Department.



Table 22: Sectoral Balance Sheet of Other Depository Corporations\*: November 2016 to November 2017

(Rs million)

Code	Assets	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17
A1	Monetary Gold and SDRs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A2	Currency and Deposits	415,766.6	386,431.8	387,069.0	376,479.8	392,833.6	396,627.8	419,663.4	412,058.2	423,251.5	369,083.9	379,173.0	331,813.9	343,651.3
A2.1	Currency	5,484.8	6,793.8	6,090.9	5,526.1	5,828.5	5,267.4	4,952.2	5,066.9	5,071.6	4,705.6	5,027.3	6,323.5	5,881.1
A2.2	Transferable deposits	183,770.6	197,788.7	180,312.3	181,046.4	191,995.0	173,274.0	209,826.1	192,270.4	183,893.9	160,830.5	174,364.9	163,265.7	172,026.3
A2.3	Savings deposits	1,510.1	1,325.8	1,251.3	1,333.8	1,456.2	1,305.4	1,513.3	1,678.4	1,787.3	1,761.0	1,557.6	1,474.7	1,353.2
A2.4	Time deposits	225,001.1	180,523.5	199,414.5	188,573.6	193,553.9	216,781.0	203,371.8	212,602.4	232,498.8	201,786.8	198,223.2	160,750.0	164,390.7
A3	Securities other than Shares	219,179.2	230,063.4	228,607.3	233,364.0	249,671.0	238,789.4	229,535.5	238,698.0	232,989.4	242,881.0	258,266.8	256,257.7	284,316.6
A4	Loans	638,501.8	641,564.7	651,796.4	652,637.4	656,021.5	655,512.4	653,737.9	642,942.6	641,915.9	641,624.2	659,601.6	670,180.3	669,820.0
A5	Shares and Other Equity	7,769.1	10,726.8	10,722.5	10,648.8	10,172.7	10,181.8	10,141.9	10,029.5	9,872.7	9,723.7	9,796.5	9,886.6	9,861.7
A6	Insurance Technical Reserves	0.2	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A7	Financial Derivatives	84,622.1	98,215.4	97,568.8	105,697.7	135,024.2	143,553.1	151,246.4	142,436.9	154,701.4	175,921.8	185,814.8	193,347.8	190,539.0
A8	Other Accounts Receivable	17,024.3	13,952.0	13,280.5	14,116.9	14,522.8	12,329.5	12,736.9	14,085.9	17,401.9	17,994.6	18,297.9	18,259.3	18,341.8
A9	Nonfinancial Assets	30,060.1	30,118.3	29,758.4	29,793.8	29,940.5	29,721.1	29,753.4	29,723.0	29,815.0	29,773.7	30,585.5	31,009.8	31,202.7
	<b>TOTAL ASSETS</b>	<b>1,412,923.3</b>	<b>1,411,072.7</b>	<b>1,418,802.9</b>	<b>1,422,738.4</b>	<b>1,488,186.2</b>	<b>1,486,715.0</b>	<b>1,506,815.4</b>	<b>1,489,974.1</b>	<b>1,509,947.8</b>	<b>1,487,002.8</b>	<b>1,541,535.9</b>	<b>1,510,755.4</b>	<b>1,547,733.1</b>

Code	Liabilities	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17
L1	Currency in Circulation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2	Deposits Included in Broad Money	807,060.8	783,510.6	792,494.5	794,128.1	813,333.4	800,985.9	809,578.5	821,742.7	834,175.6	799,841.2	830,391.0	801,640.4	836,743.7
L2.1	Transferable deposits	343,047.2	335,746.1	343,648.2	347,744.6	355,200.4	351,910.7	358,823.0	365,390.2	364,194.8	343,005.7	362,018.9	345,374.6	359,885.0
L2.2	Savings deposits	189,106.0	196,232.2	197,633.1	199,552.6	200,341.6	201,023.7	200,608.5	204,372.9	205,344.2	205,581.8	212,669.9	211,220.1	211,251.6
L2.3	Time deposits	274,907.6	251,532.3	251,213.2	246,830.8	257,791.4	248,051.4	250,147.0	251,979.5	264,636.6	251,253.7	255,702.3	245,045.8	265,607.1
L3	Deposits Excluded from Broad Money	176,531.9	176,983.9	173,697.6	175,794.8	179,695.1	180,913.0	191,328.0	179,135.1	192,374.4	180,377.1	194,820.8	182,938.9	182,119.9
L3.1	Transferable deposits	108,150.2	110,760.0	109,964.5	105,617.6	104,935.3	104,163.4	113,267.7	104,088.5	105,999.5	100,913.0	114,922.5	104,394.1	105,228.9
L3.2	Savings deposits	16,487.6	15,318.9	15,322.1	15,129.6	15,584.3	15,942.0	16,476.9	17,036.4	16,929.1	16,631.7	16,365.5	16,495.8	16,668.0
L3.3	Time deposits	51,894.0	50,905.1	48,411.0	55,047.6	59,175.6	60,807.6	61,583.4	58,010.2	69,445.8	62,832.5	63,532.8	62,048.9	60,223.0
L4	Securities Other than Shares, Included in Broad Money	1,586.6	1,601.6	1,612.3	1,622.1	1,632.8	1,639.6	1,650.0	1,655.0	1,667.5	1,676.8	1,683.8	1,698.7	1,699.8
L5	Securities Other than Shares, Excluded from Broad Money	12,444.7	12,259.5	12,253.0	12,678.6	12,089.9	11,638.9	11,248.6	10,952.9	10,742.3	11,104.6	10,927.9	11,153.8	10,921.8
L6	Loans	126,455.0	133,478.3	136,246.4	124,915.2	134,184.0	139,801.6	131,648.6	117,987.2	103,002.1	106,070.6	102,670.5	100,933.2	106,196.0
L7	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L8	Financial Derivatives	83,962.0	98,054.3	98,021.9	105,597.3	135,487.8	144,302.4	151,841.9	143,235.5	155,716.0	176,419.2	186,527.9	193,894.4	191,528.3
L9	Other Accounts Payable	58,355.0	57,859.8	55,135.4	57,405.9	62,433.4	56,697.0	57,648.1	63,340.6	62,055.3	61,349.4	62,437.0	64,060.2	64,803.3
L10	Shares and Other Equity	146,527.4	147,324.7	149,341.9	150,596.5	149,329.8	150,736.7	151,871.7	151,925.2	150,214.5	150,163.9	152,077.0	154,435.8	153,720.2
	<b>TOTAL LIABILITIES</b>	<b>1,412,923.3</b>	<b>1,411,072.7</b>	<b>1,418,802.9</b>	<b>1,422,738.4</b>	<b>1,488,186.2</b>	<b>1,486,715.0</b>	<b>1,506,815.4</b>	<b>1,489,974.1</b>	<b>1,509,947.8</b>	<b>1,487,002.8</b>	<b>1,541,535.9</b>	<b>1,510,755.4</b>	<b>1,547,733.1</b>

Figures may not add up to totals due to rounding.

\* Other Depository Corporations consist of banks and non-bank entities licensed by the Bank to carry out deposit-taking business in Mauritius.

Source: Research and Economic Analysis Department.



Table 23: Other Depository Corporations Survey<sup>1,2</sup> : November 2016 to November 2017

	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17
<b>Net Foreign Assets</b>	<b>402,871.8</b>	<b>371,482.1</b>	<b>377,611.5</b>	<b>375,200.5</b>	<b>389,809.6</b>	<b>372,389.2</b>	<b>382,967.3</b>	<b>396,699.1</b>	<b>403,979.2</b>	<b>365,126.6</b>	<b>378,608.3</b>	<b>346,836.6</b>	<b>378,300.1</b>
Claims on nonresidents	738,137.7	725,605.4	736,111.5	723,673.0	770,876.2	767,137.9	779,864.4	763,101.0	777,053.9	736,257.5	768,231.0	733,099.9	763,040.9
Liabilities to nonresidents	-335,266.0	-354,123.3	-338,500.0	-348,472.6	-381,066.6	-394,748.7	-396,897.1	-366,401.9	-373,074.7	-371,130.9	-389,622.7	-386,263.4	-384,740.8
<b>Claims on Central Bank</b>	<b>80,952.9</b>	<b>86,193.5</b>	<b>91,023.0</b>	<b>88,342.2</b>	<b>84,516.2</b>	<b>89,633.2</b>	<b>93,727.3</b>	<b>95,743.1</b>	<b>102,549.9</b>	<b>104,326.2</b>	<b>110,950.6</b>	<b>108,016.2</b>	<b>114,333.1</b>
Currency	5,014.2	6,187.1	5,518.1	5,086.8	5,413.6	4,919.6	4,519.4	5,103.3	4,618.0	4,377.8	4,636.6	5,956.1	5,488.7
Reserve Deposits and Securities other than shares	52,647.5	56,871.2	60,830.5	57,237.2	53,809.6	62,018.6	64,192.6	57,301.5	59,622.1	57,674.0	62,423.7	57,848.7	65,943.7
Other claims	23,291.1	23,135.1	24,574.4	26,018.3	25,293.1	22,695.1	25,015.3	33,338.3	38,309.8	42,274.5	43,890.3	44,211.4	42,900.6
<b>Net Claims on Central Government</b>	<b>92,094.1</b>	<b>92,591.8</b>	<b>90,191.3</b>	<b>95,741.8</b>	<b>98,866.3</b>	<b>99,101.3</b>	<b>95,372.1</b>	<b>93,091.3</b>	<b>87,870.3</b>	<b>90,612.2</b>	<b>94,351.8</b>	<b>94,720.6</b>	<b>96,460.5</b>
Claims on central government	99,553.2	100,306.5	98,329.3	103,710.9	109,524.8	110,032.0	108,377.0	106,396.5	101,122.1	104,240.8	105,166.1	103,730.7	106,539.8
Liabilities to central government	-7,459.1	-7,714.7	-8,138.0	-7,969.1	-10,658.6	-10,930.7	-13,004.9	-13,305.2	-13,251.9	-13,628.6	-10,814.3	-9,010.1	-10,079.3
<b>Claims on Other Sectors</b>	<b>437,661.6</b>	<b>435,266.3</b>	<b>434,449.2</b>	<b>449,991.7</b>	<b>462,800.6</b>	<b>463,218.4</b>	<b>467,672.9</b>	<b>465,623.7</b>	<b>473,767.9</b>	<b>480,190.3</b>	<b>495,492.2</b>	<b>504,891.7</b>	<b>503,043.7</b>
<b>Liabilities to Central Bank</b>	<b>882.6</b>	<b>797.2</b>	<b>801.3</b>	<b>791.7</b>	<b>792.9</b>	<b>801.1</b>	<b>816.3</b>	<b>702.1</b>	<b>700.9</b>	<b>694.9</b>	<b>713.4</b>	<b>720.8</b>	<b>722.4</b>
<b>Transferable Deposits Included in Broad Money</b>	<b>119,000.7</b>	<b>122,385.0</b>	<b>124,148.4</b>	<b>125,631.3</b>	<b>126,544.1</b>	<b>127,467.6</b>	<b>133,572.7</b>	<b>127,226.7</b>	<b>127,908.3</b>	<b>128,822.3</b>	<b>137,682.3</b>	<b>131,895.1</b>	<b>133,048.4</b>
<b>Savings Deposits Included in Broad Money</b>	<b>189,046.4</b>	<b>196,181.0</b>	<b>197,603.1</b>	<b>199,510.7</b>	<b>200,300.1</b>	<b>200,961.2</b>	<b>200,378.1</b>	<b>204,147.2</b>	<b>205,152.2</b>	<b>205,378.7</b>	<b>212,473.4</b>	<b>211,084.6</b>	<b>211,235.5</b>
<b>Time Deposits Included in Broad Money</b>	<b>125,468.9</b>	<b>123,296.5</b>	<b>126,647.7</b>	<b>125,451.2</b>	<b>123,957.1</b>	<b>123,790.4</b>	<b>125,182.5</b>	<b>124,898.8</b>	<b>125,871.4</b>	<b>126,710.5</b>	<b>128,803.0</b>	<b>129,652.6</b>	<b>128,028.4</b>
<b>Securities other than Shares Included in Broad Money</b>	<b>1,586.6</b>	<b>1,601.6</b>	<b>1,612.3</b>	<b>1,622.1</b>	<b>1,632.8</b>	<b>1,639.6</b>	<b>1,650.0</b>	<b>1,655.0</b>	<b>1,667.5</b>	<b>1,676.8</b>	<b>1,683.8</b>	<b>1,698.7</b>	<b>1,699.8</b>
<b>Deposits Excluded from Broad Money:</b>													
Deposits of Global Business Licence Holders	371,757.5	339,445.4	341,821.8	341,502.6	360,949.0	347,393.2	348,970.9	363,952.5	373,598.0	336,360.6	349,971.0	326,614.7	363,092.1
<b>Securities other than Shares Excluded from Broad Money</b>	<b>3,390.7</b>	<b>3,197.9</b>	<b>3,244.9</b>	<b>3,720.0</b>	<b>3,109.7</b>	<b>2,705.4</b>	<b>2,360.6</b>	<b>2,117.4</b>	<b>2,041.3</b>	<b>2,586.1</b>	<b>2,216.5</b>	<b>2,390.9</b>	<b>2,251.7</b>
<b>Loans</b>	<b>3,333.4</b>	<b>3,236.8</b>	<b>3,225.8</b>	<b>3,111.7</b>	<b>3,031.8</b>	<b>3,018.1</b>	<b>2,846.9</b>	<b>3,353.7</b>	<b>3,175.9</b>	<b>2,946.1</b>	<b>2,987.1</b>	<b>2,912.5</b>	<b>2,820.7</b>
<b>Financial Derivatives</b>	<b>33,084.4</b>	<b>30,683.1</b>	<b>26,740.7</b>	<b>37,620.9</b>	<b>46,323.9</b>	<b>49,009.8</b>	<b>53,787.1</b>	<b>49,463.0</b>	<b>55,227.3</b>	<b>63,341.2</b>	<b>67,558.8</b>	<b>71,046.1</b>	<b>68,960.1</b>
<b>Insurance Technical Reserves</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Shares and Other Equity</b>	<b>146,527.4</b>	<b>147,324.7</b>	<b>149,341.9</b>	<b>150,596.5</b>	<b>149,329.8</b>	<b>150,736.7</b>	<b>151,871.7</b>	<b>151,925.2</b>	<b>150,214.5</b>	<b>150,163.9</b>	<b>152,077.0</b>	<b>154,435.8</b>	<b>153,720.2</b>
<b>Other Items (net)</b>	<b>19,501.9</b>	<b>17,384.5</b>	<b>18,087.0</b>	<b>19,717.4</b>	<b>20,021.4</b>	<b>16,819.0</b>	<b>18,302.7</b>	<b>21,715.4</b>	<b>22,610.0</b>	<b>21,574.2</b>	<b>23,236.7</b>	<b>22,033.3</b>	<b>26,558.1</b>

<sup>1</sup> The Other Depository Corporations (ODC) covers all institutional units, i.e., banks and non-bank deposit taking institutions that issue liabilities included in the national definition of broad money. The Other Depository Corporation Survey (ODCS) is derived from the sectoral balance sheets of Other Depository Corporations.

<sup>2</sup> Following IMF recommendations in January 2013, with effect from January 2010, deposits of social security funds and extra-budgetary units, which were formerly included in Broad Money Liabilities (BML), have been re-classified as central government deposits, excluded from Broad Money. Figures may not add up to totals due to rounding.

Sources: Research and Economic Analysis Department.

(Rs. million)

Table 24: Depository Corporations Survey <sup>1, 2</sup>: November 2016 to November 2017

(Rs. million)

	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17
<b>Net Foreign Assets</b>	<b>576,673.1</b>	<b>549,150.7</b>	<b>552,006.4</b>	<b>550,124.7</b>	<b>565,446.8</b>	<b>551,541.8</b>	<b>561,428.6</b>	<b>577,136.6</b>	<b>580,170.8</b>	<b>540,911.9</b>	<b>563,666.5</b>	<b>535,212.0</b>	<b>569,639.9</b>
Claims on Nonresidents	912,252.8	903,587.7	910,819.9	898,910.8	946,828.8	946,603.8	958,640.9	943,854.0	953,560.8	912,355.6	953,609.1	921,791.0	954,702.1
Liabilities to Nonresidents	-335,579.8	-354,437.0	-358,813.6	-348,786.1	-381,382.0	-395,062.0	-397,212.3	-366,717.3	-373,390.0	-371,443.6	-389,942.6	-386,579.0	-385,062.2
<b>Domestic Claims</b>	<b>491,972.6</b>	<b>493,257.7</b>	<b>496,011.5</b>	<b>514,307.8</b>	<b>524,925.9</b>	<b>526,534.9</b>	<b>531,459.8</b>	<b>527,659.3</b>	<b>537,994.4</b>	<b>545,705.0</b>	<b>567,563.6</b>	<b>574,189.4</b>	<b>573,860.9</b>
<b>Net Claims on Central Government</b>	<b>50,543.3</b>	<b>54,205.3</b>	<b>57,786.3</b>	<b>60,550.2</b>	<b>58,360.1</b>	<b>59,555.1</b>	<b>60,020.5</b>	<b>58,184.1</b>	<b>60,388.3</b>	<b>61,673.1</b>	<b>68,216.5</b>	<b>65,446.3</b>	<b>66,975.8</b>
Claims on Central Government	100,233.0	100,984.1	99,006.9	104,390.2	110,203.0	110,707.1	109,051.1	107,071.9	101,796.1	104,913.3	105,837.6	104,401.4	107,212.8
Liabilities to Central Government	-49,689.7	-46,778.8	-41,220.6	-43,840.0	-51,842.9	-51,152.0	-49,030.5	-48,887.8	-41,407.8	-43,240.2	-37,621.1	-38,955.1	-40,237.1
<b>Claims on Other Sectors</b>	<b>441,429.4</b>	<b>439,052.4</b>	<b>438,225.3</b>	<b>453,757.6</b>	<b>466,565.7</b>	<b>466,979.7</b>	<b>471,439.2</b>	<b>469,475.2</b>	<b>477,606.2</b>	<b>484,032.0</b>	<b>499,347.1</b>	<b>508,743.0</b>	<b>506,885.1</b>
<b>Broad Money Liabilities</b>	<b>466,182.0</b>	<b>477,788.9</b>	<b>482,530.2</b>	<b>484,802.9</b>	<b>485,070.6</b>	<b>486,422.5</b>	<b>493,022.7</b>	<b>491,497.0</b>	<b>494,871.7</b>	<b>496,265.3</b>	<b>514,343.6</b>	<b>508,989.0</b>	<b>508,936.5</b>
Currency Outside Depository Corporations	26,977.9	29,731.3	28,503.8	28,353.8	28,226.8	28,264.1	28,038.1	28,460.5	28,732.1	28,547.5	28,558.5	28,844.4	29,119.6
Transferable Deposits	119,043.2	122,416.8	124,179.7	125,663.3	126,578.7	127,498.1	133,603.1	127,258.7	127,942.0	128,853.8	137,715.0	131,926.8	133,079.7
Savings Deposits	189,046.4	196,181.0	197,603.1	199,510.7	200,300.1	200,961.2	200,378.1	204,147.2	205,152.2	205,378.7	212,473.4	211,084.6	211,235.5
Time Deposits	125,549.6	123,766.6	126,716.6	125,542.4	124,111.1	123,884.1	125,268.8	125,021.3	125,973.2	126,798.4	128,931.5	129,724.7	128,093.9
Securities other than Shares	5,564.9	5,693.2	5,527.1	5,732.7	5,853.8	5,815.0	5,734.5	6,609.4	7,072.2	6,666.9	6,665.2	7,408.5	7,407.9
<b>Deposits Excluded from Broad Money</b>	<b>371,815.5</b>	<b>339,503.5</b>	<b>341,879.8</b>	<b>341,560.6</b>	<b>361,007.0</b>	<b>347,451.3</b>	<b>349,029.0</b>	<b>364,010.6</b>	<b>373,656.1</b>	<b>336,418.7</b>	<b>350,029.1</b>	<b>326,672.8</b>	<b>363,150.1</b>
<b>Securities Other than Shares, Excluded from Broad Money</b>	<b>3,391.6</b>	<b>3,198.9</b>	<b>3,245.8</b>	<b>3,721.0</b>	<b>3,110.6</b>	<b>2,706.4</b>	<b>2,361.5</b>	<b>2,118.4</b>	<b>2,042.3</b>	<b>2,587.0</b>	<b>2,217.4</b>	<b>2,391.8</b>	<b>2,252.6</b>
<b>Loans</b>	<b>3,333.4</b>	<b>3,236.8</b>	<b>3,225.8</b>	<b>3,111.7</b>	<b>3,031.8</b>	<b>3,018.1</b>	<b>2,846.9</b>	<b>3,353.7</b>	<b>3,175.9</b>	<b>2,946.1</b>	<b>2,987.1</b>	<b>2,912.5</b>	<b>2,820.7</b>
<b>Financial Derivatives</b>	<b>33,084.4</b>	<b>30,683.1</b>	<b>26,740.7</b>	<b>37,620.9</b>	<b>46,323.9</b>	<b>49,009.8</b>	<b>53,787.1</b>	<b>49,463.0</b>	<b>55,227.3</b>	<b>63,341.2</b>	<b>67,558.8</b>	<b>71,046.1</b>	<b>68,960.1</b>
<b>Insurance Technical Reserves</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Shares and Other Equity</b>	<b>170,970.3</b>	<b>171,014.6</b>	<b>172,530.8</b>	<b>174,093.2</b>	<b>171,927.3</b>	<b>172,781.2</b>	<b>173,433.5</b>	<b>171,736.7</b>	<b>166,138.7</b>	<b>163,245.9</b>	<b>170,546.0</b>	<b>174,870.9</b>	<b>171,465.7</b>
<b>Other Items (net)</b>	<b>19,868.5</b>	<b>16,982.6</b>	<b>17,864.7</b>	<b>19,522.2</b>	<b>19,901.5</b>	<b>16,687.4</b>	<b>18,407.6</b>	<b>22,616.6</b>	<b>23,053.3</b>	<b>21,812.8</b>	<b>23,548.2</b>	<b>22,518.3</b>	<b>25,915.0</b>

<sup>1</sup> The Depository Corporations Survey covers the accounts of the depository corporations and is a consolidation of the Central Bank Survey and the Other Depository Corporations Survey.

<sup>2</sup> Following IMF recommendations in January 2013, with effect from January 2010, liabilities to Central Government now include deposits of budgetary central government, extra-budgetary units and social security funds, as well as their holdings of Bank of Mauritius securities, which were formerly classified as 'Deposits and Securities Other than Shares, Excluded from Monetary Base'.

Source: Research and Economic Analysis Department.

Table 25a: Components and Sources of Monetary Base <sup>1,2</sup> : November 2016 to November 2017

	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17
(Rs million)													
<b>Components of Monetary Base</b>													
1. Currency with Public	26,978	29,731	28,504	28,354	28,227	28,264	28,038	28,460	28,732	28,548	28,558	28,844	29,120
2. Currency with Other Depository Corporations	5,014	6,187	5,118	5,087	5,414	4,920	4,519	5,103	4,618	4,378	4,637	5,956	5,489
3. Deposits with BoM	43,058	46,144	49,052	46,448	42,630	50,649	51,387	47,139	48,911	46,143	52,735	47,976	55,447
of which:													
Other Depository Corporations	42,935	45,642	48,952	46,324	42,441	50,525	51,271	46,984	48,776	46,024	52,573	47,852	55,351
Other	123	502	100	123	189	124	117	155	136	119	161	124	97
<b>Monetary Base (1+2+3)</b>	<b>75,050</b>	<b>82,062</b>	<b>83,074</b>	<b>79,888</b>	<b>76,270</b>	<b>83,833</b>	<b>83,945</b>	<b>80,702</b>	<b>82,261</b>	<b>79,068</b>	<b>85,930</b>	<b>82,776</b>	<b>90,056</b>
<b>Sources of Monetary Base</b>													
1. Net Foreign Assets	173,801	177,669	174,395	174,924	175,637	179,153	178,461	180,438	176,192	175,785	185,058	188,375	191,340
2. Net Claims on Central Government	-41,551	-38,387	-32,405	-35,192	-40,506	-39,546	-35,352	-34,907	-27,482	-28,939	-26,135	-29,274	-29,485
3. Claims on Other Depository Corporations	872	885	765	759	783	778	780	666	663	663	680	681	686
4. Claims on Other Sectors	3,768	3,766	3,776	3,766	3,765	3,761	3,766	3,852	3,838	3,842	3,855	3,851	3,841
5. Net Non-Monetary Liabilities	61,840	61,890	63,457	64,370	63,409	60,313	63,711	69,346	70,950	72,283	77,528	80,857	76,327
<b>Monetary Base (1+2+3+4+5)</b>	<b>75,050</b>	<b>82,062</b>	<b>83,074</b>	<b>79,888</b>	<b>76,270</b>	<b>83,833</b>	<b>83,945</b>	<b>80,702</b>	<b>82,261</b>	<b>79,068</b>	<b>85,930</b>	<b>82,776</b>	<b>90,056</b>

Figures may not add up to totals due to rounding.

Source: Research and Economic Analysis Department.

Table 25b: Components and Sources of Broad Money Liabilities <sup>1,2</sup> : November 2016 to November 2017

	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17
(Rs million)													
<b>Components of Broad Money Liabilities</b>													
1. Currency with Public	26,978	29,731	28,504	28,354	28,227	28,264	28,038	28,460	28,732	28,548	28,558	28,844	29,120
2. Transferable Deposits	70,490	72,270	72,999	73,423	73,598	73,718	74,631	74,010	75,961	76,622	78,561	79,295	79,194
<b>I. Narrow Money Liabilities (1+2)</b>	<b>97,468</b>	<b>102,001</b>	<b>101,503</b>	<b>101,777</b>	<b>101,825</b>	<b>101,982</b>	<b>102,669</b>	<b>102,471</b>	<b>104,693</b>	<b>105,169</b>	<b>107,119</b>	<b>108,139</b>	<b>108,314</b>
1. Savings Deposits	185,692	192,828	193,614	195,829	196,747	197,707	197,017	199,729	200,757	208,842	207,449	207,726	207,276
2. Time Deposits	107,237	105,324	105,183	106,178	104,483	103,539	105,172	104,496	105,010	105,094	105,872	106,057	105,579
3. Foreign Currency Deposits	70,221	71,943	76,704	75,286	76,162	77,380	82,429	78,192	77,340	77,734	85,846	79,935	79,910
<b>II. Quasi-Money Liabilities (1+2+3)</b>	<b>363,149</b>	<b>370,095</b>	<b>375,501</b>	<b>377,293</b>	<b>377,392</b>	<b>378,626</b>	<b>384,679</b>	<b>382,417</b>	<b>383,107</b>	<b>384,409</b>	<b>400,559</b>	<b>393,442</b>	<b>393,215</b>
<b>III. Securities other than Shares</b>	<b>5,565</b>	<b>5,693</b>	<b>5,527</b>	<b>5,733</b>	<b>5,854</b>	<b>5,815</b>	<b>5,734</b>	<b>6,609</b>	<b>7,072</b>	<b>6,687</b>	<b>6,665</b>	<b>7,408</b>	<b>7,408</b>
<b>BROAD MONEY LIABILITIES (I+II+III)</b>	<b>466,182</b>	<b>477,789</b>	<b>482,530</b>	<b>484,803</b>	<b>485,071</b>	<b>486,423</b>	<b>493,023</b>	<b>491,497</b>	<b>494,872</b>	<b>496,265</b>	<b>514,344</b>	<b>508,989</b>	<b>508,937</b>
<b>Sources of Broad Money Liabilities</b>													
<b>I. Net Foreign Assets</b>	<b>576,673</b>	<b>549,151</b>	<b>552,006</b>	<b>550,125</b>	<b>565,447</b>	<b>551,542</b>	<b>561,429</b>	<b>577,137</b>	<b>580,171</b>	<b>540,912</b>	<b>563,667</b>	<b>535,212</b>	<b>569,640</b>
Bank of Mauritius	173,801	177,669	174,395	174,924	175,637	179,153	178,461	180,438	176,192	175,785	185,058	188,375	191,340
Other Depository Corporations	402,872	371,482	377,612	375,200	389,810	372,389	382,967	396,699	403,979	365,127	378,608	346,837	378,300
<b>1. Net Claims on Central Government</b>	<b>50,543</b>	<b>54,205</b>	<b>57,786</b>	<b>60,550</b>	<b>58,360</b>	<b>59,555</b>	<b>60,021</b>	<b>58,164</b>	<b>60,388</b>	<b>61,673</b>	<b>68,216</b>	<b>65,446</b>	<b>66,976</b>
Bank of Mauritius	-41,551	-38,387	-32,405	-35,192	-40,506	-39,546	-35,352	-34,907	-27,482	-28,939	-26,135	-29,274	-29,485
Other Depository Corporations	92,094	92,592	90,191	95,742	98,866	99,101	95,372	93,091	87,870	90,612	94,352	94,721	96,461
<b>2. Claims on Other Sectors</b>	<b>441,429</b>	<b>439,052</b>	<b>438,225</b>	<b>453,758</b>	<b>466,566</b>	<b>466,980</b>	<b>471,439</b>	<b>469,475</b>	<b>477,606</b>	<b>484,032</b>	<b>499,347</b>	<b>508,743</b>	<b>506,885</b>
Bank of Mauritius	3,768	3,766	3,776	3,766	3,765	3,761	3,766	3,852	3,838	3,842	3,855	3,851	3,841
Other Depository Corporations	437,662	435,286	434,449	449,992	462,801	463,218	467,673	465,624	473,768	480,190	495,492	504,892	503,044
<b>II. Domestic Claims (1+2)</b>	<b>491,973</b>	<b>493,258</b>	<b>496,012</b>	<b>514,308</b>	<b>524,926</b>	<b>526,535</b>	<b>531,460</b>	<b>527,659</b>	<b>537,994</b>	<b>545,705</b>	<b>567,564</b>	<b>574,189</b>	<b>573,861</b>
<b>III. Net Non-Monetary Liabilities</b>	<b>602,464</b>	<b>564,619</b>	<b>565,488</b>	<b>579,630</b>	<b>605,302</b>	<b>591,654</b>	<b>599,866</b>	<b>613,299</b>	<b>623,293</b>	<b>590,352</b>	<b>616,887</b>	<b>600,412</b>	<b>634,564</b>
<b>BROAD MONEY LIABILITIES (I+II+III)</b>	<b>466,182</b>	<b>477,789</b>	<b>482,530</b>	<b>484,803</b>	<b>485,071</b>	<b>486,423</b>	<b>493,023</b>	<b>491,497</b>	<b>494,872</b>	<b>496,265</b>	<b>514,344</b>	<b>508,989</b>	<b>508,937</b>

Figures may not add up to totals due to rounding.

<sup>1</sup> Based on the methodology of the IMF's Depository Corporations Survey framework.

<sup>2</sup> Following IMF recommendations in January 2013, with effect from January 2010, liabilities to Central Government include deposits of budgetary central government,

extra-budgetary units and social security funds, as well as their holdings of Bank of Mauritius securities, which were formerly classified as "Deposits and Securities Other than Shares, Excluded from Monetary Base".

Source: Research and Economic Analysis Department.

**Table 26: Banks - Sectorwise Distribution of Credit to the Private Sector: November 2017**

(Rs million)

SECTORS	OVERDRAFTS	LOANS	BILLS PURCHASED & DISCOUNTED	BILLS RECEIVABLE	FOREIGN CURRENCY LOANS	INVESTMENTS IN SHARES & DEBENTURES	TOTAL
<b>Agriculture &amp; Fishing</b>	<b>2,640.9</b>	<b>13,993.5</b>	<b>0.0</b>	<b>36.5</b>	<b>2,385.8</b>	<b>3,063.3</b>	<b>22,120.0</b>
- of which							
Sugar Industry - Estates	1,043.9	6,005.1	0.0	0.0	725.0	2,611.2	10,385.2
Sugar Industry - Others	366.9	1,607.2	0.0	0.0	352.4	430.0	2,756.6
Agricultural Development Certificate Holders	7.0	9.6	0.0	1.8	0.0	0.0	18.5
Agro-based Industrial Certificate Holders	0.0	0.2	0.0	0.0	0.0	0.0	0.2
Sugarcane Planters	562.6	1,590.4	0.0	0.0	46.9	22.2	2,222.1
Other Plantation	35.5	86.7	0.0	4.8	0.0	0.0	127.0
Animal Breeding	199.2	388.2	0.0	28.5	88.2	0.0	704.1
Fishing	55.9	129.8	0.0	0.0	25.1	0.0	210.7
Other	369.8	4,176.4	0.0	1.4	1,148.1	0.0	5,695.7
<b>Manufacturing</b>	<b>4,541.8</b>	<b>8,267.8</b>	<b>135.7</b>	<b>1,509.3</b>	<b>7,631.9</b>	<b>305.6</b>	<b>22,392.2</b>
- of which							
Export Enterprise Certificate Holders	1,560.7	1,085.7	126.6	312.2	2,650.0	0.0	5,735.3
Export Service Certificate Holders	40.4	220.4	0.0	10.7	573.2	0.0	844.8
Pioneer Status Certificate Holders	12.0	3.7	0.0	5.3	0.0	0.0	21.0
Small and Medium Enterprise Certificate Holders	45.3	51.3	0.0	12.6	95.6	0.0	204.8
Strategic Local Enterprise Certificate Holders	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Furniture & Wood Products	115.0	141.1	0.0	23.7	2.9	0.0	282.8
Printing & Publishing	263.7	501.6	0.0	56.7	106.2	0.0	928.3
Steel/Metal Products	414.2	790.8	0.0	185.6	61.3	0.0	1,451.9
Food & Beverages	723.5	1,429.4	0.0	349.2	2,797.4	68.3	5,367.7
Plastic Products	117.5	145.9	0.0	17.1	68.6	0.0	349.1
Pharmaceuticals & Health Care	71.9	599.7	0.0	0.0	92.2	0.0	763.8
Jewellery & Precision Engineering	33.6	44.7	0.0	17.3	28.7	0.0	124.3
Electronics	18.6	24.9	0.0	2.5	23.1	0.0	69.0
Leather Products & Footwear	22.4	20.1	0.0	17.8	0.7	0.0	61.0
Paints	48.1	34.1	0.0	9.3	0.0	0.0	91.5
Cement	37.0	31.1	0.0	0.0	0.0	0.0	68.1
Other	1,017.8	3,143.2	9.0	489.3	1,132.0	237.3	6,028.7
<b>Tourism</b>	<b>2,127.3</b>	<b>14,933.6</b>	<b>0.0</b>	<b>0.0</b>	<b>22,447.7</b>	<b>4,275.8</b>	<b>43,784.4</b>
- of which							
Hotels	1,348.9	9,084.1	0.0	0.0	18,375.0	1,445.8	30,253.8
Tour Operators & Travel Agents	150.9	172.6	0.0	0.0	49.9	0.0	373.4
Hotel Development Certificate Holders	75.2	507.7	0.0	0.0	502.2	0.0	1,085.1
Hotel Management Service Certificate Holders	394.7	4,232.0	0.0	0.0	2,833.3	2,830.0	10,290.0
Restaurants	64.4	244.9	0.0	0.0	320.9	0.0	630.1
Duty-Free Shops	1.9	13.8	0.0	0.0	0.0	0.0	15.8
Other	91.1	678.5	0.0	0.0	366.5	0.0	1,136.2
<b>Transport</b>	<b>491.7</b>	<b>2,057.3</b>	<b>33.0</b>	<b>8.6</b>	<b>1,418.7</b>	<b>0.0</b>	<b>4,009.3</b>
- of which							
Airlines	1.5	0.0	0.0	0.0	65.5	0.0	67.0
Buses, Lorries, Trucks & Cars	149.5	1,214.8	0.0	0.0	1.1	0.0	1,365.4
Shipping & Freight Forwarders	266.6	575.2	0.0	0.0	1,348.8	0.0	2,190.6
Other	74.0	267.3	33.0	8.6	3.3	0.0	386.2
<b>Construction</b>	<b>5,204.5</b>	<b>82,108.6</b>	<b>155.9</b>	<b>136.2</b>	<b>4,019.6</b>	<b>782.3</b>	<b>92,407.2</b>
- of which							
Building & Housing Contractors	987.3	1,290.7	145.1	28.3	33.4	0.0	2,484.8
Property Development - Commercial	1,150.4	10,737.8	1.6	0.0	1,096.2	537.6	13,523.6
Property Development - Residential	1,445.1	4,007.6	0.0	0.0	1,807.6	151.9	7,412.3
Property Development - Land Parcelling	677.1	1,150.7	0.0	0.0	88.1	0.0	1,916.0
Housing	18.5	56,711.4	0.0	0.0	930.9	0.0	57,660.8
Housing - Staff	0.0	4,577.2	0.0	0.0	0.0	0.0	4,577.2
Housing Development Certificate Holders	0.0	2.0	0.0	0.0	18.9	0.0	20.9
Industrial Building Enterprise Certificate Holders	60.1	957.3	0.0	0.0	21.8	0.0	1,039.1
Building Supplies & Materials	166.6	675.3	0.0	36.9	0.0	0.0	878.9
Stone Crushing and Concrete Products	117.1	233.0	9.2	66.3	0.0	92.9	518.5
Other	582.2	1,765.6	0.0	4.6	22.6	0.0	2,375.0

Continued on next page

(Rs million)

SECTORS	OVERDRAFTS	LOANS	BILLS PURCHASED & DISCOUNTED	BILLS RECEIVABLE	FOREIGN CURRENCY LOANS	INVESTMENTS IN SHARES & DEBENTURES	TOTAL
<b>Traders</b>	<b>7,269.6</b>	<b>17,660.6</b>	<b>38.6</b>	<b>2,091.8</b>	<b>2,696.6</b>	<b>2,413.3</b>	<b>32,170.6</b>
- of which							
Marketing Companies	30.4	57.0	0.0	5.3	0.1	0.0	92.8
Wholesalers	2,023.4	5,305.3	10.9	591.3	813.1	633.1	9,377.3
Retailers - Hypermarkets	3.0	68.9	0.0	0.0	0.0	0.0	71.8
Retailers - Supermarkets	277.5	929.2	0.0	27.8	0.0	0.0	1,234.4
Retailers - Shops & Snacks	232.9	403.3	0.0	102.5	0.2	0.0	738.9
Retailers - Pharmaceuticals and Chemists	76.2	116.8	0.0	18.9	0.0	0.0	212.0
Retailers - Others	934.8	1,639.9	0.0	277.5	343.2	1,078.9	4,274.3
Automobile Dealers & Garages	865.3	2,114.0	0.0	496.3	386.5	0.0	3,862.2
Petroleum and Energy Products	389.3	209.9	0.0	0.6	415.3	0.0	1,015.0
Tyre Dealers and Suppliers	23.2	15.9	0.0	0.3	0.0	0.0	39.4
Other	2,413.7	6,800.4	27.7	571.1	738.2	701.4	11,252.4
<b>Information Communication and Technology</b>	<b>281.6</b>	<b>1,013.5</b>	<b>0.0</b>	<b>16.2</b>	<b>419.1</b>	<b>0.0</b>	<b>1,730.4</b>
- of which							
Telecommunications	42.6	822.5	0.0	4.5	228.1	0.0	1,097.7
Internet	0.2	0.0	0.0	0.0	0.0	0.0	0.2
E-Commerce	0.4	50.5	0.0	0.0	0.0	0.0	51.0
Information Technology - Hardware	40.1	14.8	0.0	4.9	3.3	0.0	63.1
Information Technology - Software	32.4	23.8	0.0	0.0	59.5	0.0	115.7
Personal Computers	35.3	0.3	0.0	0.3	3.3	0.0	39.2
Other	130.7	101.5	0.0	6.6	124.8	0.0	363.6
<b>Financial and Business Services</b>	<b>4,104.1</b>	<b>29,430.6</b>	<b>2.8</b>	<b>58.1</b>	<b>6,952.1</b>	<b>1,744.1</b>	<b>42,291.7</b>
- of which							
Stockbrokers & Stockbroking Companies	6.4	6.1	0.0	0.0	7.8	30.0	50.2
Insurance Companies	12.1	443.7	0.0	0.0	0.3	134.4	590.6
Nonbank Deposit-Taking Institutions	34.0	2,415.3	0.0	0.0	665.6	0.0	3,114.9
Mutual Funds	29.0	0.2	0.0	0.0	0.0	0.0	29.3
Accounting & Consultancy Services	285.8	874.7	0.0	0.0	640.5	0.0	1,801.0
Investment Companies	985.1	11,997.2	0.0	0.0	1,710.4	1,076.4	15,769.1
Public Financial Corporations	0.1	6,400.0	0.0	0.0	353.2	82.2	6,835.6
Other	2,751.5	7,293.3	2.8	58.1	3,574.3	421.0	14,101.0
<b>Infrastructure</b>	<b>177.8</b>	<b>2,814.9</b>	<b>0.0</b>	<b>338.9</b>	<b>787.0</b>	<b>0.0</b>	<b>4,118.6</b>
- of which							
Airport Development	1.5	122.5	0.0	0.0	1.9	0.0	125.9
Port Development	0.0	0.2	0.0	0.0	0.0	0.0	0.2
Power Generation	33.1	2,301.1	0.0	0.0	782.0	0.0	3,116.2
Water Development	47.0	42.7	0.0	32.1	0.0	0.0	121.8
Road Development	4.1	0.0	0.0	0.0	0.0	0.0	4.1
Other	92.1	348.4	0.0	306.8	3.2	0.0	750.4
<b>State and Local Government</b>	<b>0.6</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.6</b>
<b>Public Nonfinancial Corporations</b>	<b>134.6</b>	<b>583.3</b>	<b>0.0</b>	<b>0.0</b>	<b>1,260.4</b>	<b>2.5</b>	<b>1,980.9</b>
<b>Regional Development Certificate Holders</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Regional Headquarters Certificate Holders</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Freeport Enterprise Certificate Holders</b>	<b>22.8</b>	<b>23.8</b>	<b>0.0</b>	<b>795.7</b>	<b>247.8</b>	<b>0.0</b>	<b>1,090.1</b>
<b>Health Development Certificate Holders</b>	<b>44.5</b>	<b>204.8</b>	<b>0.0</b>	<b>0.0</b>	<b>39.3</b>	<b>0.0</b>	<b>288.6</b>
<b>Modernisation &amp; Expansion Enterprise Cert. Holder</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Personal<sup>1</sup></b>	<b>4,110.1</b>	<b>22,411.8</b>	<b>0.9</b>	<b>16.1</b>	<b>2,310.8</b>	<b>0.0</b>	<b>28,849.6</b>
<b>Professional<sup>2</sup></b>	<b>292.1</b>	<b>870.4</b>	<b>0.0</b>	<b>4.0</b>	<b>50.9</b>	<b>0.0</b>	<b>1,217.5</b>
<b>Education</b>	<b>60.9</b>	<b>1,197.2</b>	<b>0.0</b>	<b>0.0</b>	<b>117.6</b>	<b>30.0</b>	<b>1,405.7</b>
<b>Human Resource Development Certificate Holders</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Media, Entertainment and Recreational Activities</b>	<b>126.5</b>	<b>653.8</b>	<b>0.0</b>	<b>12.6</b>	<b>237.1</b>	<b>0.0</b>	<b>1,030.0</b>
<b>Other</b>	<b>464.7</b>	<b>2,449.1</b>	<b>2.5</b>	<b>56.9</b>	<b>420.0</b>	<b>2.1</b>	<b>3,395.4</b>
<b>TOTAL</b>	<b>32,096.0</b>	<b>200,674.6</b>	<b>369.4</b>	<b>5,081.0</b>	<b>53,442.6</b>	<b>12,619.1</b>	<b>304,282.7</b>

<sup>1</sup> Refers to individuals on payrolls.

Figures may not add up to totals due to rounding.

<sup>2</sup> Refers to facilities granted to professional bodies or individuals for the purpose of carrying out day-to-day business.

Claims on Global Business Licence Holders amounted to Rs54,013.3 million at the end of November 2017.

Source: Research and Economic Analysis Department.







Table 28: Principal Interest Rates: November 2016 to November 2017

	(Per cent per annum)												
	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	April-17	May-17	June-17	July-17	Aug-17	Sep-17	Oct-17	Nov-17
<b>I. LENDING</b>													
<b>Bank of Mauritius</b>													
Key Repo Rate <sup>1</sup>	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	3.50	3.50	3.50
<b>Banks</b>													
<b>A. Prime Lending Rate</b>	<b>6.00-8.50</b>	<b>6.00-8.50</b>	<b>6.00-8.50</b>	<b>6.00-8.50</b>	<b>6.00-8.50</b>	<b>6.00-8.50</b>	<b>6.00-8.50</b>	<b>6.00-8.50</b>	<b>6.00-8.50</b>	<b>6.00-8.50</b>	<b>6.00-8.50</b>	<b>6.00-8.50</b>	<b>6.00-8.50</b>
<b>B. Sectoral Rates</b>													
1. Agriculture & Fishing of which	2.90-17.75	2.85-17.75	2.90-17.75	2.90-18.50	2.90-18.50	2.80-18.50	2.80-17.75	2.80-17.75	2.80-17.75	2.80-17.75	2.25-17.35	2.50-17.35	2.50-17.35
- Sugar Industry	2.90-12.75	2.90-13.45	2.90-10.75	2.90-16.75	2.90-12.75	2.80-16.90	2.80-10.00	2.80-13.45	2.80-16.75	2.80-16.75	2.60-16.25	2.65-16.25	2.50-16.25
2. Manufacturing of which	3.00-18.50	2.70-18.50	3.00-18.50	3.00-18.50	3.00-18.50	2.70-18.50	2.70-18.50	3.00-18.50	2.25-18.50	2.00-18.50	2.00-18.50	2.00-18.00	2.00-18.50
3. Tourism of which	3.65-17.75	2.70-16.90	5.00-16.75	3.50-16.75	3.50-16.75	2.70-16.75	2.70-16.75	4.00-15.75	5.00-16.75	5.00-16.90	3.80-17.35	3.80-16.25	3.80-16.25
- Export Enterprise Certificate Holders	4.00-18.00	4.00-18.00	5.00-18.00	4.50-18.00	4.50-18.00	4.25-18.00	4.25-18.00	3.70-18.00	4.25-18.50	4.25-18.50	3.75-18.00	3.50-18.00	3.00-18.00
- Hotels	5.00-17.75	5.00-17.75	5.00-17.75	4.50-17.75	4.50-17.75	4.25-17.75	4.25-17.75	3.70-17.75	4.25-17.75	4.25-17.75	4.25-17.35	3.50-17.35	4.00-17.35
4. Transport	4.00-17.75	4.00-18.50	4.00-18.50	4.00-18.50	4.00-18.50	4.00-18.00	4.00-18.00	4.00-18.00	3.10-18.00	3.10-18.50	2.70-18.00	2.70-18.00	2.70-18.50
5. Construction of which	2.00-19.00	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.25	2.00-18.25	2.00-18.50	2.00-18.50	1.80-18.25	1.80-18.25	1.80-18.25
- Housing	2.00-19.00	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.25	2.00-18.25	2.00-18.25	2.00-18.25	2.00-18.25	2.00-18.25	1.80-18.25	1.80-18.25	1.80-18.25
6. Traders	1.92-18.50	1.91-18.50	1.91-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50	2.00-18.50
7. Information communication and Technology	3.00-18.50	3.00-18.50	3.00-18.50	3.00-18.50	3.00-18.50	4.35-18.50	4.35-17.75	5.40-18.50	5.40-17.75	3.00-17.75	3.00-17.75	2.50-17.35	2.50-18.00
8. Financial and Business Services	3.85-18.50	3.85-19.15	3.85-19.15	3.85-19.15	3.00-17.75	3.00-17.75	3.00-17.75	3.70-18.50	3.50-17.75	3.50-17.75	3.05-17.75	2.85-17.35	2.90-17.35
9. Infrastructure	5.50-17.75	5.50-17.75	5.00-17.75	5.50-17.75	6.00-17.75	4.10-17.75	4.10-17.75	5.75-17.75	5.75-17.75	5.54-17.75	5.14-17.35	5.14-17.35	5.14-17.35
10. Global Business Licence Holders	6.25-15.75	8.95-16.75	5.00-16.75	5.00-16.75	6.25-15.75	6.25-15.75	6.25-15.75	6.25-16.75	6.25-15.75	6.25-13.45	5.75-16.25	4.29-16.25	5.75-16.25
11. State and Local Government	6.75-7.75	-	6.25	6.25	6.25	-	-	-	-	-	-	5.85	5.85
12. Public Nonfinancial Corporations	5.35-15.75	5.35-15.75	5.35-15.75	5.35-15.75	6.00-15.75	6.00-9.90	5.35-10.00	5.25-10.00	5.25-10.00	5.25-11.00	4.85-13.45	4.85-9.50	4.85-15.35
13. Freeport Enterprise Certificate Holders	6.25-17.75	6.25-17.75	5.00-15.75	6.25-15.75	6.25-15.75	6.25-15.75	6.25-15.75	7.00-15.75	7.00-15.75	7.00-15.75	5.85-15.35	5.85-15.35	5.75-15.35
14. Health Development Certificate Holders	6.25-8.75	6.55-7.00	5.00-8.75	6.25-7.25	6.25-8.00	6.25-8.00	6.25-8.75	6.25-8.75	6.25-8.25	6.25-8.75	5.85-8.75	5.50-6.85	5.50-6.85
15. Modernisation and Expansion Enterprise Cert. Holders	6.25	-	7.75	7.75	-	-	-	-	-	-	-	-	-
16. Personal	1.00-19.25	2.85-19.25	1.00-19.25	1.00-19.25	3.00-19.25	1.00-19.25	3.00-19.25	3.00-19.25	3.00-19.25	2.00-19.25	2.00-19.25	1.90-19.25	2.00-19.25
17. Professional	4.00-17.75	4.00-17.75	4.00-17.75	4.00-17.75	4.00-17.75	4.30-17.75	4.30-17.75	4.30-18.50	4.30-17.75	4.30-17.75	3.60-17.75	3.60-18.50	3.60-17.35
18. Human Resource Development Certificate Holders	9.50-18.00	17.75-18.00	6.25-8.75	6.25-8.75	6.25-8.75	6.00-17.75	6.00-17.75	6.00-17.75	6.00-17.75	6.00-17.75	4.95-17.35	4.95-17.35	4.95-17.35
19. Education	6.25-17.75	6.00-17.75	5.00-17.75	5.50-17.75	5.50-17.75	5.50-17.75	5.50-17.75	6.00-17.75	6.00-17.75	6.00-17.75	5.50-17.35	5.50-17.35	5.50-17.35
20. Media, Entertainment and Recreational Activities	5.50-17.75	4.00-17.75	5.50-17.75	5.50-17.75	4.00-18.00	4.00-18.00	4.15-18.00	4.15-18.50	4.00-18.50	4.00-18.00	2.60-18.00	2.60-18.00	2.60-18.00
21. Other Customers	3.70-18.50	2.00-18.50	2.00-18.00	4.00-18.00	4.00-18.00	4.00-18.00	4.15-18.00	4.15-18.50	4.00-18.50	4.00-18.00	2.60-18.00	2.60-18.00	2.60-18.00
<b>II. DEPOSITS *</b>	<b>1.75-2.75</b>	<b>1.75-2.75</b>	<b>1.75-2.75</b>	<b>1.75-2.75</b>	<b>1.75-2.75</b>	<b>1.75-2.75</b>	<b>1.75-2.75</b>	<b>1.75-2.75</b>	<b>1.75-2.60</b>	<b>1.35-2.60</b>	<b>1.20-2.50</b>	<b>1.20-2.00</b>	<b>1.20-2.00</b>
1. Savings	0.50-2.30	0.50-2.30	0.00-2.80	0.00-2.80	0.00-2.80	0.00-2.30	0.00-2.80	0.00	0.00-2.35	0.15-2.35	0.00-0.25	0.00	0.00
2. Time	0.10-4.80	1.00-4.80	0.10-0.40	0.10-2.30	0.10-0.40	0.10-0.40	0.10-2.30	0.10-2.30	0.10-2.30	0.10-2.30	0.10-1.80	0.10-1.80	0.10-1.80
Call	1.00-2.50	0.10-3.60	0.10-2.50	0.50-2.50	0.40-1.95	0.40-2.10	0.30-2.10	0.30-2.25	0.30-2.10	0.20-2.10	0.20-2.10	0.10-2.10	0.15-1.85
7 Days' Notice	0.30-3.60	0.10-3.60	0.10-3.55	0.10-3.55	0.10-2.90	0.10-3.25	0.50-3.00	0.50-2.90	0.50-3.40	0.50-4.40	0.30-2.40	0.30-2.10	0.10-3.00
Exceeding 7 Days & Up to 1 Month	0.30-4.20	0.30-4.20	0.50-4.20	0.50-4.20	0.50-3.00	0.90-3.50	0.40-2.90	0.50-3.00	0.04-3.65	0.50-3.00	1.55-3.25	0.30-2.50	0.30-2.50
Exceeding 1 Month & Up to 3 Months	0.05-5.55	0.05-5.55	0.05-4.00	0.75-4.00	1.00-4.00	1.40-4.20	1.00-4.25	0.45-3.50	0.40-3.90	1.00-4.00	0.20-3.25	0.30-3.68	1.05-3.70
Exceeding 3 Months & Up to 6 Months	1.95-4.50	1.95-4.50	2.55-2.80	2.55-2.80	1.55-2.70	1.90-3.75	1.00-3.75	1.60-3.15	2.25-3.25	1.55-3.25	1.75-3.25	1.30-2.55	1.70-2.14
Exceeding 6 Months & Up to 12 Months	0.75-5.25	0.75-5.25	2.30-4.25	2.05-4.30	1.40-4.25	1.75-4.80	1.75-4.10	0.60-3.65	0.30-3.60	1.10-4.25	1.10-4.50	1.00-2.85	0.85-3.00
Exceeding 12 Months & Up to 18 Months	1.00-6.80	1.00-6.80	2.30-4.50	1.90-4.50	1.90-4.15	2.30-4.50	1.80-4.15	1.60-4.50	0.45-4.15	1.50-4.50	1.50-3.25	1.50-3.25	1.50-3.25
Exceeding 18 Months & Up to 24 Months	2.00-7.09	2.00-7.09	2.55-4.65	2.30-3.60	2.40-4.25	2.30-4.25	2.10-4.40	1.60-4.25	1.35-4.60	1.70-4.40	0.80-4.05	1.60-3.20	1.50-3.75
Exceeding 24 Months & Up to 36 Months	2.30-8.05	2.30-8.05	3.23-5.00	2.80-6.25	2.60-5.00	2.70-5.00	2.15-4.90	2.50-4.75	2.30-4.75	2.20-4.75	2.05-4.75	2.25-4.95	2.25-5.00
Exceeding 36 Months & Up to 48 Months	2.50-10.30	2.50-10.30	2.80-3.45	2.95-4.30	2.95-4.50	2.80-4.20	3.00-4.00	2.95-4.00	2.65-4.00	2.35-4.50	2.35-4.50	2.60-5.10	2.75-5.37
Exceeding 48 Months & Up to 60 Months													
Exceeding 60 Months													

\* Effective January 2017, the data refer to interest rates on new rupee deposits acquired during the month. Consequently, the data are not strictly comparable to those prior to January 2017.

<sup>1</sup> The Key Repo Rate is the policy rate of the Bank of Mauritius, which is used to signal its monetary policy stance.

Source: Research and Economic Analysis Department.



**Table 29: Other Interest Rates: December 2013 to November 2017***(Per cent per annum)*

	Weighted Average Yield on Bills Accepted at Primary Auctions	Weighted Average Interbank Interest Rate	Interest Rates on Rupee Savings Deposits with Banks	Interest Rates on Rupee Term Deposits with Banks <sup>1</sup>	Interest Rates on Rupee Loans and Advances by Banks <sup>2</sup>	Weighted Average Rupee Deposits Rate of Banks	Weighted Average Rupee Lending Rate of Banks
<b>Dec-13</b>	3.64	3.52	2.50-3.40	1.15-12.00	2.00-21.18	3.22	8.07
<b>Dec-14</b>	2.44	2.30	2.40-4.00	0.10-11.00	2.00-19.65	3.20	7.79
<b>Dec-15</b>	3.45	1.28	2.00-4.00	0.25-10.30	1.50-18.50	2.63	7.24
<b>Jan-16</b>	3.18	1.60	2.00-4.00	0.05-10.30	1.50-19.25	2.62	7.23
<b>Feb-16</b>	2.52	1.56	2.00-4.00	0.05-10.30	1.50-19.25	2.59	7.23
<b>Mar-16</b>	2.75	1.46	2.00-4.00	0.05-10.30	1.98-19.25	2.58	7.21
<b>Apr-16</b>	2.84	1.45	2.00-4.00	0.05-10.30	1.97-19.25	2.62	7.19
<b>May-16</b>	2.65	1.58	2.00-4.00	0.05-10.30	1.97-19.25	2.57	7.21
<b>Jun-16</b>	2.29	1.38	2.00-4.00	0.05-10.30	1.94-19.25	2.55	7.23
<b>Jul-16</b>	2.79	2.63	2.00-4.00	0.05-10.30	1.94-19.25	2.51	7.12
<b>Aug-16</b>	2.48	1.42	1.75-4.00	0.05-10.30	1.93-19.25	2.20	6.87
<b>Sep-16</b>	2.46	1.37	1.75-4.00	0.05-10.30	1.92-19.25	2.16	6.84
<b>Oct-16</b>	2.60	1.39	1.75-2.75	0.05-10.30	1.93-19.25	2.16	6.88
<b>Nov-16</b>	2.68	1.66	1.75-2.75	0.05-10.30	1.92-19.25	2.21	6.83
<b>Dec-16</b>	2.87	1.52	1.75-2.75	0.05-10.30	1.91-19.25	2.21	6.86
<b>Jan-17</b>	2.64	1.31	1.75-2.75	0.00-5.00	1.00-19.25	2.16	6.87
<b>Feb-17</b>	2.21	1.08	1.75-2.75	0.00-6.25	1.00-19.25	2.14	6.83
<b>Mar-17</b>	2.51	1.15	1.75-2.75	0.00-5.00	2.00-19.25	2.14	6.74
<b>Apr-17</b>	2.75	1.09	1.75-2.75	0.00-5.00	1.00-19.25	2.16	6.74
<b>May-17</b>	2.12	1.23	1.75-2.75	0.00-4.90	2.00-19.25	2.13	6.76
<b>Jun-17</b>	2.05	1.01	1.75-2.75	0.00-4.75	2.00-19.25	2.15	6.81
<b>Jul-17</b>	1.97	0.83	1.75-2.60	0.00-4.75	2.00-19.25	2.14	6.78
<b>Aug-17</b>	2.05	0.80	1.35-2.60	0.10-4.75	2.00-19.25	2.09	6.73
<b>Sep-17</b>	2.00	1.01	1.20-2.50	0.00-4.75	1.80-19.25	1.75	6.28
<b>Oct-17</b>	1.78	0.92	1.20-2.00	0.00-5.10	1.80-19.25	1.68	6.15
<b>Nov-17</b>	1.96	1.02	1.20-2.00	0.00-5.37	1.80-19.25	1.69	6.20

<sup>1</sup> Effective January 2017, the data refer to interest rates on new Rupee deposits acquired during the month. Consequently, the data are not strictly comparable to those prior to January 2017.

<sup>2</sup> Includes advances to staff.

Source: Research and Economic Analysis Department.

Table 30: Maintenance of Cash Reserve Ratio by Banks: 10 December 2015 to 04 January 2018

Period Ended	Deposit Base* (1)	Average Cash Balances Held for the Period (2)	Required Minimum Cash Balances CRR of (1) (3)	Excess Cash Holdings (2) - (3)	Average Cash Ratios (2) / (1)
	<i>(Rs million)</i>				<i>(Per cent)</i>
10-Dec-15	379,613	41,738	31,945	9,793	10.99
24-Dec-15	385,926	42,432	32,423	10,009	10.99
07-Jan-16	388,011	40,821	32,622	8,198	10.52
21-Jan-16	388,882	45,150	32,771	12,379	11.61
04-Feb-16	391,328	43,969	32,978	10,991	11.24
18-Feb-16	392,151	40,133	33,029	7,104	10.23
03-Mar-16	389,582	41,443	32,826	8,618	10.64
17-Mar-16	391,061	39,738	32,988	6,750	10.16
31-Mar-16	390,836	40,555	32,957	7,598	10.38
14-Apr-16	392,107	39,142	33,075	6,067	9.98
28-Apr-16	390,382	38,858	32,968	5,890	9.95
12-May-16	391,338	39,239	33,013	6,226	10.03
26-May-16	392,164	42,230	33,082	9,148	10.77
09-Jun-16	394,059	45,806	33,221	12,586	11.62
23-Jun-16	395,875	41,467	33,436	8,030	10.47
07-Jul-16	395,085	39,957	33,356	6,601	10.11
21-Jul-16	399,567	41,808	33,772	8,036	10.46
04-Aug-16	402,638	41,848	34,005	7,844	10.39
18-Aug-16	405,533	39,766	34,272	5,494	9.81
01-Sep-16	402,794	42,214	34,040	8,174	10.48
15-Sep-16	403,903	41,775	34,142	7,633	10.34
29-Sep-16	402,467	43,081	34,012	9,068	10.70
13-Oct-16	405,653	42,462	34,295	8,167	10.47
27-Oct-16	405,713	42,594	34,323	8,271	10.50
10-Nov-16	408,350	40,766	34,476	6,291	9.98
24-Nov-16	411,280	42,411	34,688	7,723	10.31
08-Dec-16	408,765	45,050	34,485	10,565	11.02
22-Dec-16	413,245	47,939	34,861	13,078	11.60
05-Jan-17	418,410	47,510	35,331	12,179	11.35
19-Jan-17	421,645	49,110	35,606	13,504	11.65
02-Feb-17	425,213	53,677	35,826	17,851	12.62
16-Feb-17	428,319	47,750	36,072	11,678	11.15
02-Mar-17	427,073	47,564	35,946	11,618	11.14
16-Mar-17	429,406	47,406	36,144	11,261	11.04
30-Mar-17	429,154	46,771	36,129	10,642	10.90
13-Apr-17	431,978	44,163	36,364	7,799	10.22
27-Apr-17	431,992	48,812	36,411	12,401	11.30
11-May-17	434,211	51,165	36,563	14,603	11.78
25-May-17	431,553	52,001	36,393	15,608	12.05
08-Jun-17	433,505	51,344	36,530	14,815	11.84
22-Jun-17	438,683	51,019	36,911	14,108	11.63
06-Jul-17	436,504	48,565	36,732	11,832	11.13
20-Jul-17	441,072	47,978	37,116	10,862	10.88
03-Aug-17	441,617	49,407	37,134	12,273	11.19
17-Aug-17	444,727	48,831	37,410	11,421	10.98
31-Aug-17	444,122	48,249	37,393	10,856	10.86
14-Sep-17	449,462	48,813	37,803	11,009	10.86
28-Sep-17	454,545	51,440	38,286	13,153	11.32
12-Oct-17	456,584	49,638	38,454	11,184	10.87
26-Oct-17	455,494	48,703	38,338	10,365	10.69
09-Nov-17	457,216	50,854	38,408	12,445	11.12
23-Nov-17	459,827	54,900	38,659	16,241	11.94
07-Dec-17	459,427	57,357	38,617	18,739	12.48
21-Dec-17	458,527	64,688	38,594	26,094	14.11
04-Jan-18	463,418	61,263	39,060	22,203	13.22

\* The deposit base is lagged by two weeks.

Notes:

- Cash balances consist exclusively of balances held by banks with the Bank of Mauritius.
- With effect from the maintenance period starting 2 May 2014, the Bank raised the fortnightly average Cash Reserve Ratio (CRR) on rupee deposits from 8.0 per cent to 9.0 per cent. The fortnightly average CRR on foreign currency deposits remained unchanged at 6.0 per cent.

Figures may not add up to totals due to rounding.

Source: Research and Economic Analysis Department.

**Table 31: Maturity Pattern of Banks' Foreign Currency Deposits<sup>1</sup>: September 2017**

(Rupees)

Duration	RUPEE EQUIVALENT OF DEPOSITS DENOMINATED IN FOREIGN CURRENCIES						
	US Dollar	Euro	Pound Sterling	South African Rand	Other	Total	
<b>1. TRANSFERABLE<sup>2</sup></b>	<b>293,834,825,821</b>	<b>57,929,610,666</b>	<b>18,019,774,015</b>	<b>2,808,132,977</b>	<b>9,823,108,011</b>	<b>382,415,451,490</b>	
<b>2. TIME</b>	<b>170,399,402,958</b>	<b>15,454,531,231</b>	<b>12,583,506,056</b>	<b>3,814,288,218</b>	<b>3,004,806,573</b>	<b>205,256,535,037</b>	
<b>Call</b>	43,397,974,518	3,612,179,686	3,879,540,555	188,643,894	190,653,096	51,268,991,750	
<b>7 Days' Notice</b>	24,545,716,169	1,857,272,881	436,539,137	888,263,011	598,852,145	28,326,643,343	
<b>Exceeding 7 Days &amp; Up to 1 Month</b>	14,913,449,376	40,132,268	936,070,669	677,389,701	156,766,391	16,723,808,405	
<b>Exceeding 1 Month &amp; Up to 3 Months</b>	14,542,609,736	582,805,172	959,589,149	117,928,819	356,515,023	16,559,447,900	
<b>Exceeding 3 Months &amp; Up to 6 Months</b>	18,447,286,338	201,622,462	989,656,979	124,169,503	276,583,664	20,039,318,946	
<b>Exceeding 6 Months &amp; Up to 12 Months</b>	31,440,927,035	1,299,513,401	3,648,955,784	572,269,650	1,004,987,993	37,966,653,862	
<b>Exceeding 12 Months &amp; Up to 18 Months</b>	8,348,098,723	253,065,114	250,962,795	10,195,799	55,119,108	8,917,441,539	
<b>Exceeding 18 Months &amp; Up to 24 Months</b>	4,457,583,781	702,702,845	399,216,254	179,384,438	285,067,164	6,023,954,482	
<b>Exceeding 24 Months &amp; Up to 30 Months</b>	1,047,148,052	31,360,530	73,213,627	29,582,840	38,389,774	1,219,694,824	
<b>Exceeding 30 Months &amp; Up to 36 Months</b>	2,149,637,281	231,535,088	509,030,518	30,651,343	27,527,379	2,948,381,609	
<b>Exceeding 36 Months &amp; Up to 42 Months</b>	882,616,441	29,176,239	133,420,934	3,378,885	30,135	1,048,622,634	
<b>Exceeding 42 Months &amp; Up to 48 Months</b>	5,265,583,455	2,172,085,792	294,711,811	230,620,921	10,280,538	7,973,282,517	
<b>Exceeding 48 Months &amp; Up to 54 Months</b>	215,642,242	59,047,898	9,039,875	10,489,536	0	294,219,552	
<b>Exceeding 54 Months &amp; Up to 60 Months</b>	590,830,197	623,631,156	6,025,828	0	2,962,323	1,223,449,504	
<b>Exceeding 60 Months</b>	154,299,615	3,758,400,698	57,532,141	751,319,878	1,071,839	4,722,624,171	
<b>TOTAL</b>	<b>464,234,228,779</b>	<b>73,384,141,897</b>	<b>30,603,280,071</b>	<b>6,622,421,196</b>	<b>12,827,914,584</b>	<b>587,671,986,527</b>	

<sup>1</sup> Include deposits mobilised from residents, Global Business Licence Holders and non-residents.

<sup>2</sup> Include savings deposits.

Figures may not add up to totals due to rounding.

Source: Research and Economic Analysis Department.

Table 32: Currency in Circulation: December 2016 to December 2017

(Rs. million)

End of Month	BANKNOTES										COINS										TOTAL NOTES AND COINS			
	Demonetized Currency Notes	Rs25	Rs50	Rs100	Rs200	Rs500	Rs1000	Rs2000	Total	Commemorative Coins	Gold Bullion Coins	Rs20	Rs10	Rs5	Re1	50c	25c	20c	10c	5c		2c	1c	Total
<b>Dec-16</b>	2148	264.4	384.4	1,765.2	1,816.0	4,186.6	21,514.3	5,045.4	<b>35,191.1</b>	9.1	13.2	211.4	314.0	143.1	168.8	37.3	6.3	47.5	2.4	11.1	0.3	0.2	<b>964.8</b>	<b>36,155.9</b>
<b>Jan-17</b>	2148	262.7	385.2	1,775.1	1,661.9	3,935.9	20,376.4	4,679.6	<b>33,291.5</b>	9.1	13.2	211.6	315.3	143.2	169.8	37.5	6.3	47.7	2.4	11.2	0.3	0.2	<b>967.8</b>	<b>34,259.3</b>
<b>Feb-17</b>	2148	262.2	375.8	1,655.1	1,614.5	3,820.6	20,142.0	4,624.7	<b>32,709.6</b>	9.1	13.2	211.6	315.3	143.2	170.1	37.6	6.3	47.8	2.4	11.2	0.3	0.2	<b>968.4</b>	<b>33,678.0</b>
<b>Mar-17</b>	2146	264.6	378.3	1,691.5	1,587.4	3,599.9	20,603.9	4,567.0	<b>32,907.2</b>	9.1	13.2	211.6	315.8	143.4	171.2	37.7	6.3	47.9	2.4	11.2	0.3	0.2	<b>970.5</b>	<b>33,877.7</b>
<b>Apr-17</b>	2146	262.5	383.0	1,683.1	1,582.0	3,658.3	20,118.9	4,546.2	<b>32,448.6</b>	9.1	13.3	211.5	316.4	143.8	171.8	37.9	6.3	48.1	2.4	11.3	0.3	0.2	<b>972.3</b>	<b>33,421.0</b>
<b>May-17</b>	2146	263.8	376.6	1,653.4	1,630.0	3,572.4	19,587.6	4,520.5	<b>31,818.8</b>	9.1	13.3	211.5	318.1	144.3	172.7	38.0	6.3	48.3	2.4	11.3	0.3	0.2	<b>976.0</b>	<b>32,794.7</b>
<b>Jun-17</b>	2146	265.7	372.6	1,661.7	1,627.7	3,759.4	20,439.5	4,481.0	<b>32,822.1</b>	9.1	13.3	211.5	319.8	144.7	173.3	38.1	6.3	48.5	2.4	11.4	0.3	0.2	<b>978.9</b>	<b>33,801.0</b>
<b>Jul-17</b>	2145	259.6	370.5	1,622.1	1,584.6	3,642.7	20,437.9	4,471.9	<b>32,603.9</b>	9.1	13.3	212.1	321.5	145.3	174.4	38.4	6.3	48.6	2.4	11.4	0.3	0.2	<b>983.4</b>	<b>33,587.3</b>
<b>Aug-17</b>	2145	258.5	367.1	1,468.8	1,606.3	3,710.6	20,079.2	4,468.8	<b>32,173.9</b>	9.1	13.3	212.7	323.7	146.4	175.5	38.5	6.3	48.8	2.4	11.5	0.3	0.2	<b>988.6</b>	<b>33,162.5</b>
<b>Sep-17</b>	2145	260.6	368.0	1,463.7	1,594.8	3,723.6	20,349.3	4,464.8	<b>32,439.2</b>	9.1	13.3	213.3	325.4	147.3	176.4	38.6	6.3	49.0	2.4	11.5	0.3	0.2	<b>993.0</b>	<b>33,432.2</b>
<b>Oct-17</b>	2145	266.5	369.0	1,566.0	1,700.7	3,949.8	21,478.5	4,490.2	<b>34,035.1</b>	9.1	13.3	215.3	329.2	149.4	177.5	38.8	6.3	49.2	2.4	11.6	0.3	0.2	<b>1,002.5</b>	<b>35,037.7</b>
<b>Nov-17</b>	2145	271.4	374.0	1,633.4	1,725.1	4,036.4	21,068.4	4,507.9	<b>33,831.1</b>	9.3	13.3	215.7	334.0	152.9	179.7	39.2	6.3	49.5	2.4	11.7	0.3	0.2	<b>1,014.4</b>	<b>34,845.4</b>
<b>Dec-17</b>	2144	278.5	385.2	1,873.7	1,961.0	4,642.8	23,731.4	4,836.1	<b>37,923.3</b>	9.3	13.3	217.6	339.7	154.5	181.0	39.4	6.3	49.7	2.4	11.7	0.3	0.2	<b>1,025.3</b>	<b>38,948.6</b>

Figures may not add up to totals due to rounding.

Source: Research and Economic Analysis Department.

**Table 33: Cheque Clearances: January 2013 to December 2017**

	Number of Cheques	Amount (Rs'000)	Number of Days	Daily Average	
				Number of Cheques	Amount (Rs'000)
Jan-13	419,313	21,859,942	21	19,967	1,040,950
Feb-13	369,245	19,588,068	19	19,434	1,030,951
Mar-13	405,034	20,478,459	20	20,252	1,023,923
Apr-13	423,835	21,031,319	20	21,192	1,051,565
May-13	438,561	22,595,813	22	19,935	1,027,082
Jun-13	386,585	20,300,449	20	19,329	1,015,022
Jul-13	458,023	23,757,105	23	19,914	1,032,918
Aug-13	397,266	22,034,024	21	18,917	1,049,239
Sep-13	398,583	21,175,010	20	19,929	1,058,751
Oct-13	452,289	24,684,836	23	19,665	1,073,254
Nov-13	393,808	20,725,114	20	19,690	1,036,256
Dec-13	477,819	26,505,337	21	22,753	1,262,159
Jan-14	374,235	19,560,273	19	19,697	1,029,488
Feb-14	372,478	19,906,878	18	20,693	1,105,938
Mar-14	385,697	19,847,409	19	20,300	1,044,600
Apr-14	444,814	23,067,406	22	20,219	1,048,518
May-14	421,691	22,238,506	21	20,081	1,058,976
Jun-14	403,572	21,524,293	21	19,218	1,024,966
Jul-14	432,321	22,733,366	22	19,651	1,033,335
Aug-14	383,127	20,032,811	20	19,156	1,001,641
Sep-14	413,404	21,889,470	22	18,791	994,976
Oct-14	419,457	22,474,559	22	19,066	1,021,571
Nov-14	375,825	20,664,615	20	18,791	1,033,231
Dec-14	455,435	25,291,403	21	21,687	1,204,353
Jan-15	363,305	17,953,593	20	18,165	897,680
Feb-15	337,515	18,506,021	17	19,854	1,088,589
Mar-15	321,981	16,981,424	21	15,332	808,639
Apr-15	398,233	20,767,752	22	18,102	943,989
May-15	351,700	18,484,938	20	17,585	924,247
Jun-15	402,427	22,461,853	22	18,292	1,021,039
Jul-15	408,924	22,778,237	23	17,779	990,358
Aug-15	364,553	19,314,158	21	17,360	919,722
Sep-15	382,301	19,976,716	21	18,205	951,272
Oct-15	407,755	21,167,741	22	18,534	962,170
Nov-15	373,606	18,662,222	19	19,663	982,222
Dec-15	449,448	25,270,380	22	20,429	1,148,654
Jan-16	332,953	16,843,614	20	16,648	842,181
Feb-16	346,286	19,258,711	19	18,226	1,013,616
Mar-16	392,250	20,945,508	22	17,830	952,069
Apr-16	354,308	18,585,728	20	17,715	929,286
May-16	386,095	21,254,863	22	17,550	966,130
Jun-16	381,449	22,063,492	22	17,339	1,002,886
Jul-16	363,559	22,425,493	20	18,178	1,121,275
Aug-16	386,287	21,038,007	22	17,559	956,273
Sep-16	365,155	19,410,018	21	17,388	924,287
Oct-16	382,182	20,935,481	21	18,199	996,928
Nov-16	377,752	21,384,728	21	17,988	1,018,320
Dec-16	422,965	26,388,957	22	19,226	1,199,498
Jan-17	333,247	19,554,231	21	15,869	931,154
Feb-17	299,566	17,632,668	17	17,622	1,037,216
Mar-17	376,579	21,707,266	22	17,117	986,694
Apr-17	329,937	18,200,962	20	16,497	910,048
May-17	376,131	20,968,771	22	17,097	953,126
Jun-17	350,441	20,765,102	21	16,688	988,814
Jul-17	362,477	21,388,311	21	17,261	1,018,491
Aug-17	366,407	22,007,564	23	15,931	956,851
Sep-17	340,953	19,364,371	21	16,236	922,113
Oct-17	377,105	21,425,354	21	17,957	1,020,255
Nov-17	350,286	20,958,239	20	17,514	1,047,912
Dec-17	378,188	23,669,139	20	18,909	1,183,457

Source: Payment Systems and MCIB Division.

**Table 34a: Mauritius Automated Clearing and Settlement System (MACSS)\***

**Rupee Transactions: January 2013 to December 2017**

	Number of Transactions	Value of Transactions (Rs million)	Number of Days	Daily Average	
				Number of Transactions	Value of Transactions (Rs million)
Jan-13	41,346	188,703	21	1,969	8,986
Feb-13	38,760	157,540	19	2,040	8,292
Mar-13	41,981	182,730	20	2,099	9,136
Apr-13	46,054	187,865	20	2,303	9,393
May-13	43,996	189,972	22	2,000	8,635
Jun-13	41,101	185,678	20	2,055	9,284
Jul-13	51,673	191,077	23	2,247	8,308
Aug-13	43,000	180,041	21	2,048	8,573
Sep-13	46,634	181,738	20	2,332	9,087
Oct-13	50,066	251,847	23	2,177	10,950
Nov-13	43,504	201,655	20	2,175	10,083
Dec-13	61,375	278,115	21	2,923	13,244
Jan-14	42,403	180,340	19	2,232	9,492
Feb-14	46,387	180,036	18	2,577	10,002
Mar-14	44,655	152,932	19	2,350	8,049
Apr-14	55,001	183,452	22	2,500	8,339
May-14	48,119	197,452	21	2,291	9,402
Jun-14	53,390	200,862	21	2,542	9,565
Jul-14	53,313	183,321	22	2,423	8,333
Aug-14	46,756	216,798	20	2,338	10,840
Sep-14	55,791	250,739	22	2,536	11,397
Oct-14	56,053	243,022	22	2,548	11,046
Nov-14	47,833	205,673	20	2,392	10,284
Dec-14	72,510	289,473	21	3,453	13,784
Jan-15	48,380	173,092	20	2,419	8,655
Feb-15	51,454	187,546	17	3,027	11,032
Mar-15	58,553	268,463	21	2,788	12,784
Apr-15	57,856	203,457	22	2,630	9,248
May-15	52,109	206,401	20	2,605	10,320
Jun-15	63,741	252,415	22	2,897	11,473
Jul-15	60,872	165,725	23	2,647	7,205
Aug-15	55,863	157,986	21	2,660	7,523
Sep-15	57,801	162,159	21	2,752	7,722
Oct-15	59,189	199,123	22	2,690	9,051
Nov-15	60,462	177,585	19	3,182	9,347
Dec-15	76,922	253,578	22	3,496	11,526
Jan-16	52,011	253,516	20	2,601	12,676
Feb-16	62,518	211,597	19	3,290	11,137
Mar-16	64,922	223,848	22	2,951	10,175
Apr-16	57,129	215,673	20	2,856	10,784
May-16	69,200	219,755	22	3,145	9,989
Jun-16	65,589	261,357	22	2,981	11,880
Jul-16	57,011	222,186	20	2,851	11,109
Aug-16	68,655	226,764	22	3,121	10,307
Sep-16	63,895	220,931	21	3,043	10,521
Oct-16	64,811	188,398	21	3,086	8,971
Nov-16	65,062	196,024	21	3,098	9,334
Dec-16	81,451	260,639	22	3,702	11,847
Jan-17	66,836	227,128	21	3,183	10,816
Feb-17	62,308	172,975	17	3,665	10,175
Mar-17	76,832	260,402	22	3,492	11,836
Apr-17	65,388	234,471	20	3,269	11,724
May-17	83,833	216,262	22	3,811	9,830
Jun-17	78,973	253,396	21	3,761	12,066
Jul-17	77,852	259,200	21	3,707	12,343
Aug-17	79,598	238,941	23	3,461	10,389
Sep-17	71,140	240,405	21	3,388	11,448
Oct-17	90,624	229,265	21	4,315	10,917
Nov-17	82,355	213,845	20	4,118	10,692
Dec-17	99,690	282,514	20	4,985	14,126

\*The BoM operates the MACSS, which is the only Real Time Gross Settlement (RTGS) infrastructure for interbank funds transfers, settlements for money market instruments and Government securities in Mauritius.

Figures may not tally with the daily average due to rounding.

Source: Payment Systems and MCIB Division.

**Table 34b: Mauritius Automated Clearing and Settlement System (MACSS)\***  
**Foreign Currency Transactions: January 2013 to December 2017** (in foreign currency)

	US Dollar	Pound Sterling	Euro	Swiss Franc	South African Rand
Jan-13	187,320,502	14,894,644	181,670,798	402,209	26,155,257
Feb-13	89,250,999	4,249,208	317,103,778	2,400,000	2,865,133
Mar-13	79,364,775	6,184,299	88,541,706	402,000	11,595,668
Apr-13	213,829,538	5,313,120	107,384,937	421,732	4,660,575
May-13	467,253,081	7,400,948	246,091,204	405,142	6,057,182
Jun-13	209,094,945	7,284,420	138,307,816	2,610,095	18,286,302
Jul-13	773,600,367	49,776,804	340,361,721	3,189,927	10,727,872
Aug-13	92,768,349	14,132,965	34,393,677	4,640,560	8,783,081
Sep-13	163,124,527	10,164,981	86,374,122	4,369,129	10,320,463
Oct-13	96,938,430	4,773,380	9,620,516	205,099	1,976,160
Nov-13	122,406,723	20,344,755	71,856,798	301,274	2,735,985
Dec-13	197,454,964	19,022,130	117,843,309	766,965	13,104,246
Jan-14	42,429,002	359,113	63,003,683	18,319	455,997
Feb-14	212,162,066	655,537	33,810,009	-	1,776,907
Mar-14	89,557,336	48,922,059	25,720,678	19,485	4,669,867
Apr-14	143,133,760	16,686,333	50,286,992	2,214,911	5,903,540
May-14	29,430,452	2,158,982	7,260,734	-	1,630,073
Jun-14	164,953,999	10,080,334	34,713,653	4,146	12,204,585
Jul-14	112,953,390	3,273,468	26,500,771	15,033	20,267,800
Aug-14	80,015,746	5,443,375	46,418,277	599,268	2,785,137
Sep-14	246,405,564	11,457,692	19,283,464	335,131	41,571,231
Oct-14	102,047,802	1,757,577	67,003,839	212,891	2,307,064
Nov-14	98,164,090	2,960,701	16,744,927	302,359	4,165,577
Dec-14	164,781,840	10,189,772	105,170,761	503,993	10,065,276
Jan-15	43,965,291	9,259,452	10,908,494	1,718	5,009,398
Feb-15	55,482,645	6,516,572	69,702,212	2,000	891,782
Mar-15	681,783,884	52,389,677	86,235,761	2,630,567	27,887,906
Apr-15	56,695,403	24,361,080	27,538,571	404,764	710,782
May-15	59,362,533	21,463,277	13,871,059	415,489	6,133,321
Jun-15	340,915,995	9,458,134	78,990,387	404,484	19,210,750
Jul-15	609,776,072	2,801,482	81,747,801	404,769	2,579,895
Aug-15	136,898,870	5,388,175	9,428,930	408,694	1,257,135
Sep-15	252,217,891	37,127,936	24,523,853	425,062	51,490,311
Oct-15	68,864,369	5,502,996	7,384,218	715,434	8,174,770
Nov-15	104,955,815	6,983,788	8,428,491	240,076	2,635,640
Dec-15	226,086,488	6,750,636	64,318,486	497,822	70,731,889
Jan-16	90,431,920	6,689,813	15,640,251	20	16,520,571
Feb-16	84,577,616	12,510,435	7,158,729	219,977	3,863,514
Mar-16	118,029,189	14,938,010	340,279,334	479,531	15,006,287
Apr-16	51,058,957	5,676,433	6,823,971	412,383	12,586,705
May-16	87,171,022	6,574,265	7,603,650	402,110	4,059,033
Jun-16	274,612,388	18,356,214	61,567,654	481,498	48,553,076
Jul-16	70,819,226	7,660,878	17,666,753	401,966	3,585,376
Aug-16	36,860,017	8,189,854	9,887,319	410,067	4,317,143
Sep-16	141,942,780	19,754,888	64,260,782	563,900	33,832,277
Oct-16	70,621,993	10,376,135	5,044,016	101,011	23,910,504
Nov-16	134,947,323	5,593,400	21,923,598	400,000	3,997,512
Dec-16	241,538,997	15,453,663	132,758,196	654,201	27,970,058
Jan-17	281,015,461	3,008,339	6,152,549	215,961	18,302,359
Feb-17	64,638,632	4,759,053	4,880,597	413,716	17,652,530
Mar-17	78,274,702	5,782,697	35,143,413	430,098	34,636,526
Apr-17	53,592,776	5,554,122	7,460,502	407,323	66,887,556
May-17	192,636,349	4,117,944	52,567,561	400,062	2,045,501
Jun-17	290,923,268	15,595,839	61,953,301	407,462	38,741,031
Jul-17	47,362,157	8,754,384	10,701,000	416,984	22,368,538
Aug-17	79,472,700	5,988,189	5,989,141	400,028	4,619,880
Sep-17	285,102,032	12,795,300	3,185,224	719,075	24,693,053
Oct-17	102,059,692	6,212,447	57,325,221	416,643	27,241,375
Nov-17	265,114,051	97,999,922	42,777,361	390,044	3,350,967
Dec-17	407,828,534	3,516,614	145,491,135	456,116	80,357,647

Source: Payment Systems and MCIB Division.

**Table 35: Electronic Banking Transactions: November 2016 to November 2017**

	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17
Number of ATMs in Operation	454	456	453	453	452	453	453	454	455	452	451	449	448
Number of Transactions	5,990,000	8,031,505	6,197,949	5,467,258	6,180,864	5,874,355	6,477,234	5,857,453	6,305,140	6,311,254	5,993,041	6,686,559	6,303,813
Value of Transactions <sup>1</sup> : (Rs mn)	13,412	19,582	13,905	12,044	13,521	12,691	13,828	12,434	13,739	13,727	12,820	14,708	14,231
Number of Cards in Circulation													
Credit Cards	257,569	257,866	257,845	257,514	257,969	257,460	259,008	257,833	258,194	257,036	256,544	256,745	256,160
Debit Cards and Others <sup>2</sup>	1,427,165	1,436,119	1,446,329	1,545,809	1,549,002	1,554,356	1,569,785	1,560,301	1,593,696	1,617,492	1,617,180	1,631,491	1,615,895
Total <sup>2</sup>	1,684,734	1,693,985	1,704,174	1,803,323	1,806,971	1,811,816	1,828,793	1,818,134	1,851,890	1,874,528	1,873,724	1,888,236	1,872,055
Outstanding Advances													
on Credit Cards: (Rs mn)	2,449.8	2,485.7	2,396.0	2,764.0	2,372.6	2,706.1	2,449.1	2,420.5	2,455.3	2,471.9	2,773.9	2,498.1	2,541.7
Impaired advances on credit cards: (Rs mn) <sup>3</sup>		193.3			201.5			174.6			192.6		

<sup>1</sup> Involving the use of credit cards, debit cards, ATMs and Merchant Points of Sale.

<sup>2</sup> Restated figures from March 2017 to June 2017

<sup>3</sup> Information available on a quarterly basis

**Table 36: Internet Banking Transactions: November 2016 to November 2017**

	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17
Number of Customers	349,620	355,463	360,778	365,140	370,891	373,385	376,192	378,131	380,447	382,733	384,117	385,524	387,670
Number of Transactions	607,626	830,011	605,621	569,487	670,574	266,338	318,235	303,887	314,580	326,762	316,572	361,881	331,503
Value of Transactions: (Rs mn)	218,255	311,999	231,406	222,902	471,003	284,167	296,991	380,673	300,937	259,888	313,890	296,575	398,609
Average Value of Transactions <sup>1</sup> (Rs mn)	234,718	241,158	231,406	227,153	308,437	302,369	301,294	314,524	312,583	305,996	306,873	305,843	314,276

Restated for October 2016

<sup>1</sup> Average monthly transactions from the start of the calendar year.

**Table 37: Mobile Transactions<sup>1</sup>: November 2016 to November 2017**

	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17
Number of subscribers	858,067	879,560	889,071	908,689	919,742	925,848	935,242	925,194	933,381	942,015	940,854	949,490	955,043
Number of active agents outlets <sup>2</sup>	381	446	383	371	394	412	447	414	428	435	426	349	352
Number of transactions	552,943	689,013	618,500	574,868	655,362	653,193	706,131	665,428	715,621	722,923	700,193	763,127	754,532
Value of transactions: (Rs mn)	254	357	261	265	319	319	371	360	387	411	414	462	494

<sup>1</sup> including non bank entities

<sup>2</sup> restated figures for August to December 2016 and January 2017

Source: Supervision Department



**Table 38: Assets and Liabilities of Non-Bank Deposit Taking Leasing Companies <sup>1</sup>: November 2016 – October 2017**

(Rs million)

ASSETS	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17
Liquid Assets	3,382.5	3,566.3	3,580.8	3,418.2	3,347.0	3,291.0	3,481.9	3,372.5	3,193.8	3,183.0	3,256.0	3,457.1
Investment in Leased Assets	10,487.0	10,595.8	10,555.7	10,564.8	10,585.2	10,696.1	10,693.6	10,793.7	10,821.0	10,990.1	11,161.6	11,086.7
Investment in Shares & Securities	860.5	860.5	861.1	861.6	861.9	881.5	850.4	810.1	809.5	809.5	809.5	729.8
Loans	796.8	784.5	777.3	806.3	759.2	761.6	753.4	754.8	743.8	736.9	736.8	728.6
Fixed Assets	1,969.8	2,020.1	2,033.9	2,021.5	2,051.8	2,040.8	2,053.5	2,097.8	1,963.9	1,953.9	2,107.3	1,929.1
Other Assets	6,242.1	6,960.0	6,990.3	6,945.5	7,018.6	7,205.5	7,215.9	7,240.9	7,340.3	7,313.0	7,036.5	7,180.5
<b>TOTAL ASSETS</b>	<b>23,738.6</b>	<b>24,787.2</b>	<b>24,799.2</b>	<b>24,617.9</b>	<b>24,623.7</b>	<b>24,876.5</b>	<b>25,048.7</b>	<b>25,069.9</b>	<b>24,872.3</b>	<b>24,986.5</b>	<b>25,107.6</b>	<b>25,111.9</b>

(Rs million)

LIABILITIES	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17
Share Capital (including share premium)	1,825.0	1,975.0	1,975.0	1,975.0	1,975.0	1,975.0	1,975.0	1,975.0	1,975.0	1,975.0	2,150.0	2,150.0
Reserves and Surplus	659.8	659.8	671.1	668.6	668.6	668.6	668.6	667.7	627.7	623.6	646.2	645.5
Shareholders' Loan	-	-	-	-	-	-	-	-	-	-	-	-
Net income / (expenditure) for current year	110.5	167.1	164.5	194.8	209.3	248.6	280.8	291.2	252.5	283.4	128.7	150.7
Deposits and Long-Term Liabilities	17,946.5	18,285.0	18,783.9	18,611.2	18,739.1	18,979.9	19,422.5	19,256.0	19,478.6	19,654.1	19,720.6	19,595.6
o/w: Deposits	13,970.0	14,043.6	14,093.8	14,063.3	14,080.7	14,268.0	14,401.1	14,153.4	14,361.4	14,493.2	14,508.2	14,492.6
Borrowings	847.6	843.4	869.2	928.8	805.9	772.2	733.0	351.6	124.2	114.5	174.9	247.9
Other Liabilities	2,349.2	2,856.9	2,335.5	2,239.6	2,225.8	2,232.1	2,468.8	2,528.4	2,414.3	2,335.9	2,287.3	2,322.3
<b>TOTAL LIABILITIES</b>	<b>23,738.6</b>	<b>24,787.2</b>	<b>24,799.2</b>	<b>24,617.9</b>	<b>24,623.7</b>	<b>24,876.5</b>	<b>25,048.7</b>	<b>25,069.9</b>	<b>24,872.3</b>	<b>24,986.5</b>	<b>25,107.6</b>	<b>25,111.9</b>

Figures may not add up to totals due to rounding.

<sup>1</sup> Include all Non-Bank Deposit Taking Institutions other than Mauritius Housing Company Ltd and The Mauritius Civil Service Mutual Aid Association Ltd.

Source: Supervision Department

Table 39: Consolidated Quarterly Profit and Loss Statement of Non-Bank Deposit Taking Leasing Companies<sup>1</sup>: December 2012 - September 2017

(Rs million)

	Dec-12	Mar-13	Jun-13	Sep-13	Dec-13	Mar-14	Jun-14	Sep-14	Dec-14	Mar-15	Jun-15	Sep-15	Dec-15	Mar-16	Jun-16	Sep-16	Dec-16	Mar-17	Jun-17	Sep-17
Interest Income	408	415	400	408	399	405	412	400	398	414	406	402	396	418	433	434	444	462	480	529
Interest Expense	234	228	235	231	229	223	224	224	219	241	231	225	230	229	229	235	235	233	232	235
<b>Net Interest Income</b>	<b>174</b>	<b>187</b>	<b>165</b>	<b>177</b>	<b>170</b>	<b>182</b>	<b>188</b>	<b>176</b>	<b>179</b>	<b>173</b>	<b>175</b>	<b>177</b>	<b>166</b>	<b>189</b>	<b>204</b>	<b>199</b>	<b>209</b>	<b>229</b>	<b>248</b>	<b>294</b>
<b>Non-Interest Income</b>	<b>185</b>	<b>182</b>	<b>198</b>	<b>193</b>	<b>202</b>	<b>191</b>	<b>194</b>	<b>197</b>	<b>214</b>	<b>197</b>	<b>210</b>	<b>223</b>	<b>229</b>	<b>234</b>	<b>247</b>	<b>237</b>	<b>262</b>	<b>242</b>	<b>263</b>	<b>194</b>
Net Fee Income and Commission	72	70	78	79	79	73	81	81	97	83	91	90	110	115	118	106	112	112	109	97
Other Operating Income	113	112	120	114	123	118	113	116	117	114	119	133	119	119	129	131	150	130	154	97
<b>Operating Income</b>	<b>359</b>	<b>369</b>	<b>363</b>	<b>370</b>	<b>372</b>	<b>373</b>	<b>382</b>	<b>373</b>	<b>393</b>	<b>370</b>	<b>385</b>	<b>400</b>	<b>395</b>	<b>423</b>	<b>451</b>	<b>436</b>	<b>471</b>	<b>471</b>	<b>511</b>	<b>488</b>
<b>Non-Interest Expense</b>	<b>240</b>	<b>243</b>	<b>220</b>	<b>246</b>	<b>239</b>	<b>246</b>	<b>248</b>	<b>247</b>	<b>265</b>	<b>273</b>	<b>277</b>	<b>311</b>	<b>263</b>	<b>289</b>	<b>291</b>	<b>304</b>	<b>305</b>	<b>341</b>	<b>315</b>	<b>327</b>
Personnel Expenses	64	65	64	61	65	68	66	70	71	91	88	75	66	82	85	90	91	101	97	99
Other Operating Expenses	176	178	156	185	174	178	182	177	194	182	189	236	197	207	206	214	214	240	218	228
<b>Operating Profit before Provisions</b>	<b>119</b>	<b>126</b>	<b>143</b>	<b>124</b>	<b>133</b>	<b>127</b>	<b>134</b>	<b>126</b>	<b>128</b>	<b>97</b>	<b>108</b>	<b>89</b>	<b>132</b>	<b>134</b>	<b>160</b>	<b>132</b>	<b>166</b>	<b>130</b>	<b>196</b>	<b>161</b>
Provision and Adjustments to Income for Credit Losses	22	17	17	12	31	17	7	0.4	10	30	5	(22)	63	115	73	59	56	56	74	72
<b>Operating Profit after Provisions</b>	<b>97</b>	<b>109</b>	<b>126</b>	<b>112</b>	<b>102</b>	<b>110</b>	<b>127</b>	<b>126</b>	<b>118</b>	<b>67</b>	<b>103</b>	<b>111</b>	<b>69</b>	<b>20</b>	<b>87</b>	<b>73</b>	<b>110</b>	<b>74</b>	<b>122</b>	<b>89</b>
Provision for Income Taxes/(credit)	18	18	22	18	18	20	12	18	19	21	20	15	19	22	21	12	25	21	32	(1)
<b>Profit after Tax</b>	<b>79</b>	<b>91</b>	<b>104</b>	<b>94</b>	<b>84</b>	<b>90</b>	<b>115</b>	<b>108</b>	<b>99</b>	<b>46</b>	<b>83</b>	<b>96</b>	<b>50</b>	<b>(2)</b>	<b>66</b>	<b>61</b>	<b>85</b>	<b>53</b>	<b>90</b>	<b>90</b>

<sup>1</sup> Include all Non-Bank Deposit Taking Institutions other than Mauritius Housing Company Ltd and The Mauritius Civil Service Mutual Aid Association Ltd.

Source: Supervision Department

Table 40: Sectorwise Distribution of Credit to Non Residents: September 2017

(Rs million)

SECTORS	Overdrafts	Loans	Foreign Bills Purchased & Discounted	Bills Receivable	Investment in Foreign Securities			TOTAL
					Corporate Shares	Debt Securities	Other Debt Securities	
Agriculture, forestry and fishing	40.2	3,270.0	27.5	-	-	-	-	3,337.6
Mining and quarrying	0.8	7,004.2	-	-	0.2	-	-	7,005.1
Manufacturing	1,348.9	43,700.5	199.7	-	-	128.5	-	45,377.7
Electricity, gas, steam and air conditioning supply	0.0	4,437.0	-	-	-	4,924.1	-	9,361.1
Water supply; sewerage, waste management and remediation activities	0.0	325.2	-	-	-	-	-	325.2
Construction	0.5	6,915.9	-	-	-	-	-	6,916.4
Wholesale and retail trade; and repair of motor vehicles and motorcycles	381.9	38,185.5	1,012.7	6,721.4	3.0	-	0.6	46,305.1
Transportation and storage	229.1	13,059.9	-	778.7	-	1.9	-	14,069.6
Accommodation and food service activities	998.5	10,726.8	-	6.1	-	-	-	11,731.4
Information and communication	41.1	8,023.7	-	-	-	537.4	2.1	8,604.3
Real estate activities	0.8	8,013.2	-	-	-	5,184.8	5.3	13,204.1
Professional, scientific and technical activities	5.8	10,621.7	0.7	-	-	-	-	10,628.1
Administrative and support service activities	1.8	5,637.0	1.2	13.9	-	-	-	5,653.8
Education	0.0	374.9	1.2	-	-	-	-	376.2
Human health and social work activities	-	440.3	-	-	-	-	-	440.3
Arts, entertainment and recreation	-	130.7	-	-	-	-	-	130.7
Other service activities	13.0	3,518.2	-	-	0.4	-	2,767.3	6,298.9
Households	137.4	4,338.4	-	-	-	-	13.4	4,489.2
Other institutional sectors <sup>1</sup>	1,191.0	71,159.2	3,013.2	24,427.9	4,245.4	27,472.1	22,554.0	154,062.8
<b>TOTAL</b>	<b>4,390.8</b>	<b>239,882.1</b>	<b>4,256.2</b>	<b>31,947.8</b>	<b>4,249.0</b>	<b>38,248.8</b>	<b>25,342.8</b>	<b>348,317.5</b>

<sup>1</sup> Other institutional sectors include Central Bank, Banks, Non-Bank Deposit Taking Institutions, Credit Unions, Other Financial Corporations, Central Government, State and Local Government, Public Non-Financial Corporations and Non-Profit Institutions serving resident households. Figures may not add up to totals due to rounding.

Source: Supervision Department

**Table 41a: Auctions of Government of Mauritius Treasury Bills: November 2017 and December 2017**

(Rs million)

	Auctions held on										Total	
	01-Dec-17		08-Dec-17		15-Dec-17		22-Dec-17		29-Dec-17		Nov-17	Dec-17
1. Amount of Bills put on Tender	600.0	600.0	600.0	600.0	600.0	600.0	600.0	600.0	600.0	600.0	2,400.0	3,000.0
2. Value of Bids Received	970.0	920.0	1,350.0	1,350.0	1,650.0	1,650.0	1,650.0	1,650.0	1,650.0	1,650.0	4,160.0	6,240.0
3. Value of Bids Accepted	600.0	600.0	600.0	600.0	600.0	600.0	600.0	600.0	600.0	2,200.0	3,000.0	3,000.0
4. Value of Bills Maturing	193.8	1,267.1	239.6	517.6	1,010.6	2,558.5	3,228.7	3,228.7	3,228.7	3,228.7	2,558.5	3,228.7
5. Net Issue of Bills (3 - 4)	406.2	(667.1)	360.4	82.4	(410.6)	(358.5)	(228.7)	(228.7)	(228.7)	(228.7)	(358.5)	(228.7)

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

**Table 41b: Auctions of Government of Mauritius Treasury Bills: December 2016 to December 2017**

(Rs million)

	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
1. Amount of Bills put on Tender	4,700	5,600	8,000	10,000	8,700	3,200	4,400	3,400	2,600	3,000	2,400	2,400	3,000
2. Total Value of Bids Received	11,435	22,905	18,695	20,500	15,250	9,100	11,900	9,360	5,425	5,485	4,910	4,160	6,240
91-day	3,645	7,778	9,060	8,550	6,200	1,600	2,500	2,900	1,150	1,475	750	1,450	2,270
182-day	3,565	7,977	5,375	5,130	4,200	3,165	2,550	4,660	1,200	1,980	1,180	1,100	2,620
364-day	4,225	7,150	4,260	6,820	4,850	4,335	6,850	1,800	3,075	2,030	2,980	1,610	1,350
3. Total Value of Bids Accepted	4,700	5,600	8,000	10,000	8,700	3,200	4,400	3,400	2,600	2,770	2,400	2,200	3,000
91-day	1,539.8	1,900.4	3,858.0	4,163.8	3,636.9	439.2	700.0	1,000.0	600.0	600.0	600.0	600.0	1,200.0
182-day	1,531.5	1,967.9	2,301.4	2,521.5	2,400.6	1,127.7	1,000.0	1,700.0	600.0	1,200.0	600.0	600.0	1,200.0
364-day	1,628.7	1,731.7	1,840.6	3,314.7	2,662.5	1,633.1	2,700.0	700.0	1,400.0	970.0	1,200.0	1,000.0	600.0

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

Note: Effective 12 May 2017, GMTBs and BOM Bills are issued through separate auctions.

**Table 41c: Auctions of Government of Mauritius Treasury Bills/Bank of Mauritius Bills: December 2016 to December 2017**

Per cent per annum

	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
4. Weighted Average Yield	2.72	2.52	2.07	2.44	2.68	2.04	1.96	1.86	1.90	1.93	1.68	1.87	2.35
91-day	2.84	2.64	2.29	2.50	2.75	2.13	2.02	1.95	1.99	2.02	1.79	1.95	2.47
182-day	3.05	2.75	2.38	2.61	2.82	2.25	2.18	2.13	2.26	2.08	1.88	2.06	2.58
364-day	2.87	2.64	2.21	2.51	2.75	2.12	2.05	1.97	2.05	2.00	1.78	1.96	2.47

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

Note: Effective 12 May 2017, GMTBs and BOM Bills are issued through separate auctions.

**Table 42a: Auctions of Bank of Mauritius Bills: December 2017**

(Rs million)

	Auctions held on					Total
	01-Dec-17	08-Dec-17	15-Dec-17	22-Dec-17	29-Dec-17	Dec-17
<b>1. Amount of Bills put on Tender</b>	1,600.0	1,000.0	1,000.0	1,300.0	1,400.0	6,300.0
<b>2. Value of Bids Received</b>	1,970.0	1,900.0	1,800.0	2,950.0	3,950.0	12,570.0
<b>3. Value of Bids Accepted</b>	1,600.0	1,000.0	1,000.0	1,300.0	1,400.0	6,300.0

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

**Table 42b: Auctions of Bank of Mauritius Bills: June 2017 to December 2017**

	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
	(Rs million)						
<b>1. Amount of Bills put on Tender</b>	<b>7,400</b>	<b>6,300</b>	<b>7,400</b>	<b>5,500</b>	<b>5,000</b>	<b>4,000</b>	<b>6,300</b>
<b>2. Total Value of Bids Received</b>	<b>20,650</b>	<b>16,600</b>	<b>14,700</b>	<b>10,490</b>	<b>9,600</b>	<b>6,100</b>	<b>12,570</b>
<b>91-day</b>	11,000.0	7,250.0	6,450.0	5,070.0	3,725.0	2,190.0	3,675.0
<b>182-day</b>	6,350.0	3,450.0	4,500.0	2,825.0	3,925.0	2,230.0	2,750.0
<b>364-day</b>	3,300.0	5,900.0	3,750.0	2,595.0	1,950.0	1,680.0	6,145.0
<b>3. Total Value of Bids Accepted</b>	<b>7,400</b>	<b>6,300</b>	<b>7,400</b>	<b>5,260</b>	<b>5,000</b>	<b>4,000</b>	<b>6,300</b>
<b>91-day</b>	3,869.6	2,711.5	3,132.9	2,513.7	1,704.1	1,505.9	1,997.1
<b>182-day</b>	2,348.4	1,267.7	2,263.8	1,562.8	2,062.2	1,544.9	1,369.4
<b>364-day</b>	1,182.0	2,320.8	2,003.3	1,183.5	1,233.7	949.2	2,933.5

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

Note: Effective 12 May 2017, GMTBs and BOM Bills are issued through separate auctions.

**Table 43: Weighted Average Yields on Government of Mauritius Treasury Bills/Bank of Mauritius Bills: December 2017**

*(Per cent per annum)*

	Auctions held on					
	01-Dec-17	08-Dec-17	15-Dec-17	22-Dec-17	29-Dec-17	
<b>Weighted Yield for :</b>						
1. 91-day	2.18	2.36	2.43	2.48	2.41	
2. 182-day	2.27	2.43	2.52	2.59	2.54	
3. 364-day	2.37	2.58	2.68	2.73	2.53	

Source: Financial Markets Operations Division.

Note: Effective 12 May 2017, GMTBs and BOM Bills are issued through separate auctions.

**Table 44a: Auctions of Three-Year Government of Mauritius Treasury Notes: November 2017 to December 2017**

	24 November 2017	05 December 2017
1. Amount of Treasury Notes put on Tender	1,600.0	1,800.0
2. Value of Bids Received (Rs mn)	2,530.0	3,925.0
3. Value of Bids Accepted (Rs mn)	1,600.0	1,800.0
4. Coupon Rate (% p.a.)	2.37	2.37
5. Highest Yield Accepted (% p.a.)	2.84	3.00
6. Weighted Yield on Bids Accepted (% p.a.)	2.75	2.94
7. Weighted Price of Bids Accepted (%)	98.952	98.449

Source: Financial Markets Operations Division.

**Table 44b: Auctions of Five-Year Government of Mauritius Bonds: January 2017 to December 2017**

	13-Jan-17	10-Feb-17	20-Apr-17	16-Jun-17	21-Jul-17	18-Aug-17	26-Oct-17	15-Dec-17
1. Amount of Bonds put on Tender (Rs mn)	2,000.0	1,800.0	2,200.0	2,000.0	2,000.0	2,000.0	2,000.0	2,000.0
2. Value of Bids Received (Rs mn)	4,596.5	3,832.0	4,100.0	6,200.0	5,550.0	4,400.0	3,700.0	5,900.0
3. Value of Bids Accepted (Rs mn)	2,000.0	1,800.0	2,200.0	2,000.0	2,000.0	2,000.0	2,000.0	2,000.0
4. Interest Rate (% p.a.)	3.65	3.25	3.25	3.25	3.21	3.21	3.21	3.94
5. Highest Yield Accepted (% p.a.)	3.99	3.44	4.09	3.54	3.30	3.58	3.48	4.15
6. Weighted Average Yield on Bids Accepted (% p.a.)	3.93	3.40	3.99	3.49	3.28	3.52	3.41	4.07
7. Weighted Price of Bids Accepted (%)	98.768	99.316	96.782	98.975	99.680	98.608	99.129	99.417

Source: Financial Markets Operations Division.

**Table 44c: Auctions of Ten-Year Government of Mauritius Bonds: January 2017 to November 2017**

	20-Jan-17	25-Aug-17	10-Nov-17
1. Amount of Bonds put on Tender ( <i>Rs mn</i> )	2,000.0	1,800.0	1,800.0
2. Value of Bids Received ( <i>Rs mn</i> )	6,593.0	4,900.0	4,140.0
3. Value of Bids Accepted ( <i>Rs mn</i> )	2,000.0	1,800.0	1,800.0
4. Interest Rate (% <i>p.a.</i> )	4.94	4.70	4.25
5. Highest Yield Accepted (% <i>p.a.</i> )	4.97	5.00	4.65
6. Weighted Average Yield on Bids Accepted (% <i>p.a.</i> )	4.95	4.89	4.47
7. Weighted Price of Bids Accepted ( % )	99.922	98.511	98.241

Source: Financial Markets Operations Division.

**Table 44d: Auctions of Fifteen-Year Government of Mauritius Bonds: June 2016 and September 2016**

	10-Jun-16	16-Sep-16
1. Amount of Bonds put on Tender ( <i>Rs mn</i> )	1,500.0	1,500.0
2. Value of Bids Received ( <i>Rs mn</i> )	3,399.0	4,189.5
3. Value of Bids Accepted ( <i>Rs mn</i> )	1,500.0	1,500.0
4. Interest Rate (% <i>p.a.</i> )	6.20	5.85
5. Highest Yield Accepted (% <i>p.a.</i> )	6.38	6.03
6. Weighted Average Yield on Bids Accepted (% <i>p.a.</i> )	6.29	5.98
7. Weighted Price of Bids Accepted ( % )	99.134	98.724

Source: Financial Markets Operations Division.

**Table 44e: Auctions of Fifteen-Year Inflation-Indexed Government of Mauritius Bonds: March 2016 and April 2017**

	11-Mar-16	07-Apr-17
1. Amount of Bonds put on Tender ( <i>Rs mn</i> )	1,500.0	1,300.0
2. Value of Bids Received ( <i>Rs mn</i> )	1,950.8	1,965.0
3. Value of Bids Accepted ( <i>Rs mn</i> )	1,500.0	600.0
4. Highest Bid Margin Received (% <i>p.a.</i> )	6.00	7.00
5. Lowest Bid Margin Received (% <i>p.a.</i> )	2.50	3.45
6. Weighted Bid Margin Accepted (% <i>p.a.</i> )	2.81	3.48

Source: Financial Markets Operations Division.

**Table 44f: Auctions of Twenty-Year Government of Mauritius Bonds: March 2017 and September 2017**

	17-Mar-17	15-Sep-17
1. Amount of Bonds put on Tender ( <i>Rs mn</i> )	1,900.0	1,500.0
2. Value of Bids Received ( <i>Rs mn</i> )	5,500.0	5,085.0
3. Value of Bids Accepted ( <i>Rs mn</i> )	1,900.0	1,500.0
4. Interest Rate (% <i>p.a.</i> )	6.24	5.48
5. Highest Yield Accepted (% <i>p.a.</i> )	6.59	5.60
6. Weighted Average Yield on Bids Accepted (% <i>p.a.</i> )	6.54	5.55
7. Weighted Price of Bids Accepted ( % )	96.679	99.161

Source: Financial Markets Operations Division.



**Table 45a: Issue of Bank of Mauritius Notes: February 2017 and June 2017**

	10 February 2017	02 June 2017
	4Y-BOMN	4Y-BOMN
1. Amount of Notes put on Tender ( <i>Rs mn</i> )	2,000.0	2,000.0
2. Value of Bids Received ( <i>Rs mn</i> )	1,525.0	5,150.0
3. Value of Bids Accepted ( <i>Rs mn</i> )	1,525.0	2,000.0
4. Interest Rate (% <i>p.a.</i> )	3.14	3.24
5. Highest Yield Accepted (% <i>p.a.</i> )	4.05	3.40
6. Weighted Yield on Bids Accepted (% <i>p.a.</i> )	3.51	3.32
7. Weighted Price of Bids Accepted (%)	98.638	99.703

Source: Financial Markets Operations Division.

**Table 45b: Issue of 5-Year Bank of Mauritius Bonds: June 2013 and August 2013**

	21 June 2013	30 August 2013
	5Y-BOM Bonds	5Y-BOM Bonds
1. Value of Bids Accepted ( <i>Rs mn</i> )	758.0	1,435.0
2. Interest Rate (% <i>p.a.</i> )	4.30	4.30
3. Yield on Bids Accepted (% <i>p.a.</i> )	4.29	4.28
4. Price of Bids Accepted (%)	100.036	100.080

Source: Financial Markets Operations Division.

**Table 45c: Issue of 15-Year Bank of Mauritius Bonds: March 2014**

	07 March 2014
	15Y-BOM Bonds
1. Value of Bids Accepted ( <i>Rs mn</i> )	500.0
2. Interest Rate (% <i>p.a.</i> )	6.95
3. Yield on Bids Accepted (% <i>p.a.</i> )	7.60
4. Price of Bids Accepted (%)	94.241

Source: Financial Markets Operations Division.

**Table 46: Buyback Auction of Government of Mauritius Securities: June 2017**

	16 June 2017 -Rs1,000 mn	23 June 2017 -Rs1,000 mn
	3Y-GMTNotes <sup>1</sup>	3Y-GMTNotes <sup>1</sup>
<b>1. Value of Bids Received (Rs mn)</b>	425.0	125.0
<b>2. Value of Bids Accepted (Rs mn)</b>	300.0	Nil
<b>3. Highest Price Accepted</b>	101.759	-
<b>4. Weighted Price of Bids Accepted</b>	101.757	-

<sup>1</sup>3.88% 3-Year Government of Mauritius Treasury Notes due on 25 July 2017

Source: Financial Markets Operations Division.

**Table 47: Outstanding Government of Mauritius Securities: December 2016 to December 2017***(Rs million)*

	Treasury Bills	Treasury Notes	5-Year GoM Bonds	MDLS/GOM Bonds	TOTAL
<b>Dec-16</b>	32,606	53,381	46,287	74,099	<b>206,373</b>
<b>Jan-17</b>	32,849	49,156	47,586	76,068	<b>205,660</b>
<b>Feb-17</b>	35,632	50,906	48,986	76,068	<b>211,593</b>
<b>Mar-17</b>	39,413	52,254	48,586	77,968	<b>218,221</b>
<b>Apr-17</b>	44,414	49,654	47,464	78,568	<b>220,100</b>
<b>May-17</b>	42,075	51,254	47,464	78,568	<b>219,362</b>
<b>Jun-17</b>	38,762	52,754	49,464	78,568	<b>219,549</b>
<b>Jul-17</b>	35,189	48,234	51,461	78,568	<b>213,452</b>
<b>Aug-17</b>	33,994	49,834	53,461	80,368	<b>217,657</b>
<b>Sep-17</b>	31,009	51,120	53,461	81,868	<b>217,458</b>
<b>Oct-17</b>	28,640	52,618	53,096	81,868	<b>216,222</b>
<b>Nov-17</b>	28,281	54,137	53,096	83,668	<b>219,182</b>
<b>Dec-17</b>	28,053	50,109	55,096	83,668	<b>216,925</b>

Note: Figures may not add up to totals due to rounding.

Source: Accounting and Budgeting Division.

**Table 48: Maturity Structure of Government of Mauritius Securities outstanding at end-December 2017***(Rs million)*

	Treasury Bills	Treasury Notes	5-Year GoM Bonds	MDLS/GOM Bonds	TOTAL
<b>2017-18</b>	22,183	5,778	4,825	369	33,154
<b>2018-19</b>	5,870	19,441	10,120	1,610	37,041
<b>2019-20</b>	-	14,890	11,651	1,826	28,367
<b>2020-21</b>	-	10,000	9,300	4,349	23,649
<b>2021-22</b>	-	-	11,200	4,931	16,131
<b>2022-23</b>	-	-	8,000	2,631	10,631
<b>2023-24</b>	-	-	-	6,513	6,513
<b>2024-25</b>	-	-	-	6,083	6,083
<b>2025-26</b>	-	-	-	9,662	9,662
<b>2026-27</b>	-	-	-	8,293	8,293
<b>2027-28</b>	-	-	-	9,723	9,723
<b>2028-29</b>	-	-	-	3,596	3,596
<b>2029-30</b>	-	-	-	8,082	8,082
<b>2030-31</b>	-	-	-	6,000	6,000
<b>2031-32</b>	-	-	-	2,100	2,100
<b>2032-33</b>	-	-	-	-	-
<b>2033-34</b>	-	-	-	-	-
<b>2034-35</b>	-	-	-	-	-
<b>2035-36</b>	-	-	-	3,000	3,000
<b>2036-37</b>	-	-	-	3,400	3,400
<b>2037-38</b>	-	-	-	1,500	1,500
<b>TOTAL</b>	<b>28,053</b>	<b>50,109</b>	<b>55,096</b>	<b>83,668</b>	<b>216,925</b>

Figures include: (1) Government of Mauritius Savings Notes and Bonds

(2) Government of Mauritius Treasury Bills issued for liquidity management since September 2015

Figures may not add up to totals due to rounding.

Source: Accounting and Budgeting Division.

**Table 49a: Secondary Market Transactions by Counterparty: December 2017**

Counterparties	Number of Transactions	Turnover (Rs Million)
<b>Banks</b>		
<i>of which</i> : Primary Dealers	28	2,444.3
: Non-Primary Dealer Banks	69	5,205.9
<b>Non-Bank Financial Institutions</b>		
<i>of which</i> : Pensions Funds	14	903.5
: Insurance Companies	26	842.0
: Others	35	1,816.1
<b>Non-Financial Institutions</b>	16	1,156.2
<b>Individuals</b>	4	46.4
<b>Total</b>	192	12,414.4

**Table 49b: Weekly Secondary Market Transactions: December 2017**

Period	Number of Transactions	Value (Rs million)
<b>December-17</b>		
01 December	10	610.0
04-08 December	46	3,381.4
11-15 December	55	3,734.0
18-22 December	42	1,776.5
25-29 December	39	2,912.5
<b>Total</b>	192	12,414.4

Note: With effect from 01 March 2017, the Bank issued a new guideline for Primary Dealers

Source: Financial Markets Operations Division.

**Table 50: Secondary Market Activity: December 2016 to December 2017**

Period	Holdings of SMC <sup>1</sup> as at end of period	Amount of Securities transacted outside SMC <sup>2</sup>	Total amount of secondary market transactions
	<i>(Rs million)</i>		
<b>Dec-17</b>			
1 Dec	621.20	329.00	329.00
04-8 Dec	621.20	4,256.90	4,256.90
11-15 Dec	621.20	3,285.25	3,285.25
18-22 Dec	621.20	2,963.35	2,963.35
26-29 Dec	621.20	2,486.50	2,486.50
<b>Dec-16</b>	621	3,351	3,351
<b>Jan-17</b>	621	1,886	1,886
<b>Feb-17</b>	621	2,450	2,450
<b>Mar-17</b>	621	2,470	2,470
<b>Apr-17</b>	621	5,542	5,542
<b>May-17</b>	621	5,110	5,110
<b>Jun-17</b>	621	4,542	4,542
<b>Jul-17</b>	621	7,161	7,161
<b>Aug-17</b>	621	4,925	4,925
<b>Sep-17</b>	621	8,661	8,661
<b>Oct-17</b>	621	7,218	7,218
<b>Nov-17</b>	621	11,761	11,761
<b>Dec-17</b>	621	13,321	13,321

<sup>1</sup> SMC: Secondary Market Cell of the Bank of Mauritius.

<sup>2</sup> Includes Transactions by Primary Dealers.

Figures may not add up to totals due to rounding.

Source: Accounting and Budgeting Division.

**Table 51a: Transactions on the Interbank Money Market: December 2015 to December 2017**

Period	Amount Transacted			Daily Average <sup>1</sup>	Range of Interbank Rates	Interbank W.A.I Rate <sup>2</sup>
	Lowest	Highest	Total			
	<i>(Rs million)</i>				<i>(Per cent per annum)</i>	
<b>December-17</b>						
01-07 December	400	550	3,175	454	0.90-1.25	1.17
08-14 December	600	800	5,025	718	0.90-1.30	1.18
15-21 December	50	1,125	1,275	319	0.90-1.50	1.38
22-28 December	1,175	1,385	9,275	1,325	0.90-1.50	1.34
29-31 December	725	725	2,175	725	0.95-1.50	1.35
<b>Dec-15</b>	100	555	9,405	303	1.15-2.00	1.28
<b>Jan-16</b>	20	420	5,370	173	1.20-2.00	1.60
<b>Feb-16</b>	105	1,830	20,405	704	1.20-1.75	1.56
<b>Mar-16</b>	125	775	8,305	319	1.40-1.70	1.46
<b>Apr-16</b>	250	1,980	24,710	824	1.35-1.75	1.45
<b>May-16</b>	30	1,980	4,920	378	1.25-2.00	1.58
<b>Jun-16</b>	30	975	13,740	528	1.20-1.90	1.38
<b>Jul-16</b>	100	2,830	30,170	1,006	1.65-4.00	2.63
<b>Aug-16</b>	100	775	10,245	330	1.35-1.70	1.42
<b>Sep-16</b>	75	1,005	13,065	523	1.25-1.75	1.37
<b>Oct-16</b>	200	2,010	25,120	810	1.25-1.75	1.39
<b>Nov-16</b>	100	1,780	16,430	548	1.40-2.15	1.66
<b>Dec-16</b>	50	420	5,285	170	1.40-1.70	1.52
<b>Jan-17</b>	50	250	3,100	124	1.20-1.40	1.31
<b>Feb-17</b>	50	600	4,891	233	0.95-2.90	1.08
<b>Mar-17</b>	71	1,206	15,526	501	0.95-2.90	1.15
<b>Apr-17</b>	21	1,041	8,445	282	0.95-2.90	1.09
<b>May-17</b>	21	421	3,538	118	0.90-2.90	1.23
<b>Jun-17</b>	50	450	3,605	172	0.85-1.10	1.01
<b>Jul-17</b>	50	600	5,820	291	0.70-0.95	0.83
<b>Aug-17</b>	100	475	2,510	314	0.80-0.85	0.80
<b>Sep-17</b>	150	750	7,300	456	0.75-1.10	1.01
<b>Oct-17</b>	10	1,570	18,570	599	0.75-1.15	0.92
<b>Nov-17</b>	25	980	14,235	508	0.80-1.15	1.02
<b>Dec-17</b>	50	1,385	20,925	747	0.90-1.50	1.28

<sup>1</sup> For transactions days only.

<sup>2</sup> Interbank Weighted Average Interest Rate.

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

**Table 51b: Repo Transactions on the Interbank Money Market: June 2017 to December 2017**

<b>Period</b>	<b>Currency</b>	<b>Amount (mn)</b>	<b>Number of Days</b>	<b>Interest Rate % p.a.</b>
<b>Jun-17</b>	<b>USD</b>	50.0	93	1.6690
<b>Jul-17</b>	-	-	-	-
<b>Aug-17</b>	<b>USD</b>	50.0	182	1.9500
<b>Sep-17</b>	<b>USD</b>	50.0	91	1.7672
	<b>MUR</b>	504.0	49	2.1000
<b>Oct-17</b>	<b>USD</b>	50.0	182	1.9567
<b>Nov-17</b>	<b>USD</b>	25.0	181	2.0681
<b>Dec-17</b>	-	-	-	-

Note: Repo transactions are collateralised by Government of Mauritius/Bank of Mauritius Securities.

Source: Financial Markets Operations Division.

**Table 52: Transactions on the Interbank Foreign Exchange Market:  
December 2015 to December 2017**

	Purchase of US\$ against Rupee <i>(US\$ million)</i>	Purchase of US\$ against Other Foreign Currencies <i>(US\$ million)</i>	Total Purchases		Opening Interbank Min-Max Ask Rate <sup>1</sup> <i>(Rs/US\$)</i>
			US\$ Equivalent <sup>2</sup> <i>(US\$ million)</i>	Rupee Equivalent <i>(Rs million)</i>	
<b>December-17</b>					
<b>01/December</b>	2.57	0.03	4.04	136.60	33.8125
<b>04-08 December</b>	43.37	2.65	47.96	1,628.60	33.8450-34.1500
<b>11-15 December</b>	17.06	0.60	22.10	756.22	33.9625-34.3375
<b>18-22 December</b>	11.67	0.56	14.57	497.23	34.0525-34.2000
<b>26-29 December</b>	10.45	0.40	17.00	577.06	33.8025-34.0175
<b>Dec-15</b>	78.27	12.06	109.05	3,948.94	35.9825-36.3825
<b>Jan-16</b>	106.08	7.79	122.96	4,453.17	36.0500-36.3075
<b>Feb-16</b>	131.71	7.38	149.55	5,356.33	35.6950-36.1900
<b>Mar-16</b>	100.72	9.75	117.25	4,179.85	35.4150-36.0500
<b>Apr-16</b>	46.22	8.53	59.55	2,100.70	35.1400-35.4525
<b>May-16</b>	105.60	10.31	123.15	4,335.43	34.9550-35.4850
<b>Jun-16</b>	138.33	13.91	164.03	5,826.27	35.3025-35.6850
<b>Jul-16</b>	26.16	6.72	36.16	1,286.73	35.5425-35.6125
<b>Aug-16</b>	50.30	6.46	64.23	2,265.70	35.1000-35.4750
<b>Sep-16</b>	78.01	7.78	90.43	3,205.96	35.3375-35.5375
<b>Oct-16</b>	42.30	8.91	55.29	1,976.62	35.4975-36.0125
<b>Nov-16</b>	85.56	11.36	103.10	3,710.62	35.6950-36.1500
<b>Dec-16</b>	90.38	9.00	121.39	4,384.13	36.0325-36.1975
<b>Jan-17</b>	103.41	8.66	121.95	4,375.96	35.7675-36.1975
<b>Feb-17</b>	27.85	10.12	42.78	1,527.41	35.6375-35.8250
<b>Mar-17</b>	97.44	18.11	124.15	4,412.17	35.4250-35.7275
<b>Apr-17</b>	184.65	10.43	198.43	6,987.93	34.9375-35.5300
<b>May-17</b>	121.05	10.67	137.61	4,812.56	34.7425-35.3250
<b>Jun-17</b>	74.20	19.73	99.16	3,460.36	34.6175-34.9975
<b>Jul-17</b>	51.58	3.85	59.74	2,042.27	33.4925-34.6875
<b>Aug-17</b>	170.71	5.64	179.28	5,979.07	32.7825-33.6400
<b>Sep-17</b>	97.20	5.48	110.62	3,708.58	32.9050-34.1450
<b>Oct-17</b>	54.12	6.43	68.89	2,361.08	34.1450-34.6000
<b>Nov-17</b>	52.82	6.38	68.40	2,345.00	33.7600-34.6400
<b>Dec-17</b>	85.12	4.24	105.67	3,595.71	33.8025-34.3375

<sup>1</sup> As from April 2017 Rs/US\$ ask rate is based on the average of daily wholesale Rs/US\$ ask rates of Afrasia Bank Ltd, Barclays Bank Mtius Ltd, The Mauritius Commercial Bank Ltd and SBM Bank (Mtius) Ltd

<sup>2</sup> Includes purchases of foreign currencies other than US dollar and intervention carried out by BOM.

Figures may not add up to totals due to rounding

Source: Financial Markets Operations Division.



**Table 53 (a): Intervention by the Bank of Mauritius on the Domestic Foreign Exchange Market<sup>1</sup>  
December 2016 to December 2017**

Period	Purchase of US dollar (US\$ Mn)	Range of Bid Rates (Rs/US\$)	Amount Sterilised (Rs mn)	Sterilisation Rates per cent p.a
Dec-16	55.5	36.20	905.0	2.80
Jan-17	55.595	35.90	2,540.361	2.29 - 2.54
Feb-17	-	-	-	-
Mar-17	40.0	35.50	1,420.0	2.58
Apr-17	118.0	35.02	-	-
May-17	45.0	35.00-35.10	1,577.0	2.24 - 2.45
Jun-17	25.0	34.85	700.485	2.18
Jul-17	-	-	-	-
Aug-17	101.0	33.06-33.35	1,494.0	2.10
Sep-17	30.0	33.05-33.85	-	-
Oct-17	-	-	-	-
Nov-17	-	-	-	-
Dec-17	30.0	34.00	1,020.0	2.50

The Bank has been conducting sterilised intervention since January 2015

Note: As from January 2016 figures exclude transactions with Government and Other Institutions

Source: Financial Markets Operations Division

**Table 53 (b): Purchases and Sales of Foreign Currency by the Bank of Mauritius from Government and Other Institutions  
December 2016 to December 2017**

Period	Purchases					Sales								
	US dollar (US\$ Mn)	Rates (Rs/US\$)	EURO (EUR Mn)	Rates (Rs/EUR)	GBP (GBP Mn)	Rates (Rs/GBP)	Others (USD Equivalent) (US\$ Mn)	US dollar (US\$ Mn)	Rates (Rs/US\$)	EURO (EUR Mn)	Rates (Rs/EUR)	GBP (GBP Mn)	Rates (Rs/GBP)	Others (USD Equivalent) (US\$ Mn)
Dec-16	-	-	27,903	37.03-38.32	-	-	-	-	-	3,714	37.88-39.19	1,226	44.69-45.89	-
Jan-17	-	-	0,414	37.07-38.04	-	-	-	-	-	1,214	37.91-38.95	0,699	43.68-45.30	-
Feb-17	-	-	0,294	37.08-38.07	-	-	-	-	-	0,377	38.05-38.86	0,390	44.66-44.98	-
Mar-17	-	-	5,348	37.00-38.01	-	-	-	-	-	12,314	37.84-38.87	-	-	1,215
Apr-17	-	-	0,607	37.03-37.86	-	-	4,459	-	-	1,226	37.87-38.71	0,255	44.94-45.87	0,020
May-17	-	-	0,504	37.31-38.67	-	-	0,001	-	-	3,626	38.19-39.55	0,048	45.62-45.81	0,032
Jun-17	-	-	9,069	38.30-39.15	-	-	0,710	-	-	3,855	39.17-40.04	1,105	44.38-45.22	0,112
Jul-17	-	-	1,114	38.71-39.26	-	-	0,195	-	-	0,541	39.66-40.16	-	-	0,024
Aug-17	-	-	0,454	38.32-39.15	-	-	0,038	-	-	1,098	39.19-40.04	-	-	0,376
Sep-17	-	-	2,108	38.47-39.70	-	-	0,243	-	-	12,426	39.34-40.55	-	-	1,267
Oct-17	-	-	13,934	39.06-39.97	-	-	0,389	-	-	0,556	40.00-40.73	0,087	45.52-45.59	0,018
Nov-17	-	-	1,027	39.35-39.98	-	-	0,016	-	-	3,303	40.24-40.89	0,412	45.35-45.77	0,076
Dec-17	-	-	6,997	39.25-39.80	-	-	1,364	-	-	3,551	40.17-40.70	1,035	45.75-46.12	0,042

Source: Financial Markets Operations & Accounting and Budgeting Divisions

**Table 54a: Weighted Average Dealt Selling Rates of the Rupee<sup>1</sup> against the USD, EUR and GBP:  
December 2016 to December 2017**

Period	Rs/USD	Rs/EUR	Rs/GBP	Rs/USD	Rs/EUR	Rs/GBP
	(End of Period)			(Period Average)		
<b>Dec-16</b>	36.108	38.221	44.578	36.077	38.207	45.352
<b>Jan-17</b>	35.848	38.585	45.059	35.951	38.386	44.697
<b>Feb-17</b>	35.724	38.063	45.109	35.650	38.081	45.055
<b>Mar-17</b>	35.410	37.874	44.635	35.518	38.082	44.283
<b>Apr-17</b>	34.977	38.186	45.686	35.342	38.046	45.018
<b>May-17</b>	34.852	39.129	45.064	34.890	38.687	45.435
<b>Jun-17</b>	34.523	39.524	44.758	34.800	39.141	44.829
<b>Jul-17</b>	33.549	39.385	45.034	34.181	39.488	44.922
<b>Aug-17</b>	32.787	39.067	42.859	33.180	39.314	43.487
<b>Sep-17</b>	34.026	40.461	45.773	33.408	39.949	44.672
<b>Oct-17</b>	34.401	40.083	45.770	34.104	40.200	45.339
<b>Nov-17</b>	33.735	40.039	45.722	34.107	40.118	45.421
<b>Dec-17</b>	33.538	40.215	45.468	33.828	40.169	45.735

<sup>1</sup>Effective 25 June 2015, Calculated on spot transactions of USD20,000 and above, or equivalent, conducted by banks and forex dealers.

Source: Financial Markets Operations Division.

**Table 54b: Exchange Rate of the Rupee (End of Period): December 2016 to December 2017**

Indicative Selling Rates	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
Australian dollar	26.712	27.681	28.093	27.822	26.947	26.592	27.253	27.570	26.727	27.215	26.943	26.300	26.872
Hong kong dollar	4.770	4.724	4.716	4.694	4.642	4.591	4.544	4.436	4.333	4.456	4.511	4.448	4.417
Indian rupee (100)	54.640	54.300	55.160	56.450	56.440	55.530	55.100	54.240	53.110	53.410	54.400	54.010	54.210
Japanese yen (100)	31.680	32.275	32.507	32.517	32.482	32.204	31.680	31.308	30.595	30.829	31.016	30.957	30.569
Kenya shilling (100)	36.167	35.319	35.506	35.472	35.000	34.626	34.212	33.451	32.945	33.763	33.997	33.724	33.508
New Zealand dollar	25.745	26.725	26.326	25.460	24.821	25.330	25.986	25.960	24.278	25.091	24.087	23.754	24.500
Singapore dollar	25.642	25.878	26.132	26.134	25.936	25.884	25.800	25.549	24.939	25.589	25.830	25.766	25.833
South African rand	2.727	2.724	2.825	2.710	2.710	2.735	2.732	2.668	2.604	2.569	2.505	2.543	2.785
Swiss franc	36.206	36.781	36.264	36.354	36.231	36.554	36.959	35.652	35.055	35.704	35.206	35.179	35.159
US dollar	36.816	36.472	36.432	36.279	35.915	35.539	35.240	34.428	33.699	34.591	34.973	34.557	34.346
Pound sterling	45.219	45.644	45.300	45.285	46.364	45.546	45.868	45.156	43.508	46.338	46.141	46.517	46.183
Euro	38.764	39.029	38.563	38.713	39.000	39.695	40.289	40.351	39.986	40.700	40.676	41.004	41.046

Note: The daily average exchange rate of the rupee is based on the average indicative selling rates for T.T. & D.D. of banks.

Source: Financial Markets Operations Division.

**Table 54c: Exchange Rate of the Rupee (Period Average): December 2016 to December 2017**

Indicative Selling Rates	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
Australian dollar	27.106	27.436	28.068	27.764	27.375	26.592	26.909	27.373	27.066	27.224	27.111	26.614	26.519
Hong kong dollar	4.763	4.751	4.722	4.700	4.680	4.607	4.579	4.511	4.384	4.383	4.471	4.486	4.450
Indian rupee (100)	54.659	54.392	54.884	55.600	56.533	55.837	55.511	54.821	53.669	53.320	53.809	51.431	54.309
Japanese yen (100)	31.860	32.065	32.386	32.264	33.041	31.935	32.184	31.298	31.178	30.875	30.833	30.980	30.733
Kenya shilling (100)	36.213	35.561	35.440	35.559	35.279	34.750	34.516	33.960	33.140	33.255	33.808	33.867	33.783
New Zealand dollar	26.009	26.250	26.480	25.576	25.388	24.873	25.745	25.864	25.014	24.783	24.585	24.086	24.194
Singapore dollar	25.788	25.848	25.944	26.008	26.073	25.751	25.847	25.717	25.220	25.344	25.636	25.808	25.814
South African rand	2.675	2.728	2.789	2.831	2.711	2.707	2.774	2.687	2.592	2.606	2.550	2.486	2.645
Swiss franc	36.182	36.495	36.530	36.333	36.267	36.229	36.769	36.572	35.389	35.483	35.454	35.216	35.112
US dollar	36.755	36.658	36.470	36.310	36.181	35.642	35.473	34.990	34.065	34.045	34.689	34.805	34.583
Pound sterling	45.889	45.229	45.546	44.792	45.668	46.041	45.406	45.451	44.152	45.213	45.765	45.981	46.345
Euro	38.759	38.974	38.814	38.767	38.730	39.348	39.822	40.259	40.204	40.509	40.756	40.882	40.941

Note: The daily average exchange rate of the rupee is based on the average indicative selling rates for T.T. & D.D. of banks.

Source: Financial Markets Operations Division.

**Table 54d: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies:  
December 2016 to December 2017**

Indicative Selling Rates	Average for 12 Months ended December 2016 [1]	Average for 12 Months ended December 2017 [2]	Appreciation/ (Depreciation) of Rupee between [1] & [2] Per cent
Australian dollar	26.9903	27.1598	(0.6)
Hong Kong dollar	4.7050	4.5574	3.2
Indian rupee (100)	54.8377	54.5116	0.6
Japanese yen (100)	33.2496	31.6363	5.1
Kenya shilling (100)	36.1000	34.3904	5.0
New Zealand dollar	25.1999	25.2228	(0.1)
Singapore dollar	26.5560	25.7426	3.2
South African rand	2.4842	2.6746	(7.1)
Swiss franc	37.0743	35.9816	3.0
US dollar	36.3371	35.3041	2.9
Pound sterling	50.8601	45.4470	11.9
Euro	40.3201	39.8427	1.2

Notes: (i) [1] is calculated on the basis of the daily average exchange rates for the period January 2016 to December 2016.

[2] is calculated on the basis of the daily average exchange rates for the period January 2017 to December 2017.

(ii) The daily average exchange rate of the Rupee is based on the average indicative selling rates for T.T. & D.D. of banks.

(iii) The appreciation/depreciation of the Rupee is calculated as follows:

$(\text{Previous period exchange rate} - \text{Current period exchange rate}) \div \text{Current period exchange rate}$ .

Source: Financial Markets Operations Division.

**Table 55: Monthly Average Exchange Rates of Selected Currencies<sup>1</sup> vis-à-vis the US Dollar: January 2015 to December 2017**

Period	EUR/USD			GBP/USD			USD/JPY		
	2015	2016	2017	2015	2016	2017	2015	2016	2017
January	1.1612/14	1.0865/67	1.0631/33	1.5136/40	1.4413/17	1.2332/35	118.24/27	118.16/19	114.90/93
February	1.1360/63	1.1113/17	1.0642/45	1.5331/35	1.4306/11	1.2486/89	118.64/67	114.38/42	113.10/14
March	1.0850/53	1.1115/18	1.0680/82	1.4991/95	1.4217/21	1.2333/35	120.30/33	112.98/02	113.07/10
April	1.0792/94	1.1335/38	1.0712/14	1.4935/39	1.4309/13	1.2624/27	119.48/51	109.61/65	110.04/08
May	1.1164/66	1.1311/14	1.1048/50	1.5476/81	1.4530/35	1.2919/22	120.72/75	108.83/87	112.25/27
June	1.1214/17	1.1228/31	1.1232/35	1.5559/64	1.4193/98	1.2799/02	123.59/62	105.34/38	110.85/88
July	1.1002/04	1.1063/66	1.1514/16	1.5561/65	1.3172/76	1.2993/96	123.27/30	104.12/16	112.43/46
August	1.1137/40	1.1207/10	1.1814/16	1.5596/99	1.3115/19	1.2970/73	123.18/21	101.28/32	109.84/86
September	1.1231/33	1.1212/15	1.1912/14	1.5335/39	1.3151/55	1.3295/98	120.11/14	101.89/92	110.67/69
October	1.1231/33	1.1028/30	1.1755/58	1.5326/30	1.2352/55	1.3205/07	120.05/08	103.74/77	112.91/93
November	1.0733/35	1.0806/08	1.1739/41	1.5201/04	1.2444/47	1.3215/18	122.55/59	108.31/36	112.71/74
December	1.0880/82	1.0544/47	1.1834/36	1.4997/01	1.2481/84	1.3404/06	121.76/80	115.99/02	112.93/95

<sup>1</sup> Reuters with reference to Asian Markets, 09 30 hrs, Mauritian time.

Source: Financial Markets Operations Division.

**Table 56: Mauritius Exchange Rate Index (MERI): January 2015 to December 2017**

Period	MERI1			MERI2		
	2015	2016	2017	2015	2016	2017
January	94.738	102.738	101.439	94.019	101.573	100.275
February	96.211	102.739	101.170	95.433	101.647	100.032
March	101.716	102.440	100.766	100.750	101.367	99.645
April	103.711	102.255	100.610	102.709	101.265	99.482
May	101.956	102.470	100.156	101.074	101.447	99.125
June	102.355	103.072	100.203	101.468	102.019	99.226
July	102.608	102.517	99.585	101.659	101.430	98.677
August	102.739	102.438	97.638	101.798	101.404	96.803
September	102.632	102.408	97.998	101.671	101.365	97.193
October	103.515	102.012	99.274	102.555	100.915	98.404
November	103.547	101.792	99.519	102.445	100.648	98.627
December	103.279	101.478	99.390	102.181	100.285	98.559

Notes:

(i) The Mauritius Exchange Rate Index (MERI), which is a weighted average of bilateral exchange rates for the Mauritian rupee, is a summary measure of the rupee's movements against the currencies of its important trading partners.

(ii) The choice of currencies has been influenced by the importance of the currency distribution of trade flows of Mauritius with the rest of the world.

(iii) Two indices have been derived: MERI1 and MERI2. MERI1 is based on the currency distribution of merchandise trade, while MERI2 is based on the currency distribution of merchandise trade and tourism earnings.

(iv) The base year of the MERI is January - December 2007 = 100.

(v) An increase (decrease) in the index indicates a depreciation (appreciation) of the rupee.

Source: Financial Markets Operations Division.

**Table 57a: Transactions on the Stock Exchange of Mauritius: December 2016 to December 2017**

Period	Official Market						
	Number of Sessions	SEMTRI <sup>1</sup>	SEMTRI <sup>1</sup>	Average			
		(in Rs terms)	(in US\$ terms)	SEM-7/ SEM10 <sup>2</sup>	SEMDEX	Value of Transactions (Rs'000)	Volume of Transactions ('000)
Dec-16	22	6,306.99	2,738.92	346.02	1,811.29	32,743	976
Jan-17	21	6,397.67	2,795.72	350.09	1,833.61	27,991	1,368
Feb-17	17	6,667.15	2,924.22	366.05	1,910.37	44,891	2,891
Mar-17	22	6,709.98	2,958.82	368.85	1,921.42	68,156	3,532
Apr-17	20	6,925.58	3,064.29	383.38	1,980.86	51,450	2,535
May-17	22	7,187.23	3,232.77	397.91	2,049.78	41,994	2,234
Jun-17	21	7,365.57	3,328.91	406.42	2,093.50	76,347	2,606
Jul-17	21	7,643.28	3,500.44	420.89	2,161.72	42,148	1,695
Aug-17	23	7,754.49	3,648.97	423.65	2,188.08	75,412	3,968
Sep-17	21	7,774.86	3,661.22	422.04	2,190.76	63,947	2,852
Oct-17	21	7,855.49	3,626.34	425.01	2,211.26	77,776	2,799
Nov-17	20	7,884.54	3,628.71	421.56	2,209.44	61,658	2,228
Dec-17	20	7,816.46	3,623.28	415.19	2,178.58	108,649	2,549

<sup>1</sup> The SEM Total Return Index (SEMTRI) was launched on 3 October 2002 at 743.44 in Rupee terms, and 391.34 in US dollar terms (Base value as at 5 July 1989=100). The new index includes price earning ratios and dividend earnings, besides measuring price changes on listed stocks. The index has been worked back so as to provide the market's evolution over time.

<sup>2</sup> The SEM-7 started with an index value of 100 on 30 March 1998. As from 2 October 2014, the SEM-7 has been replaced by the SEM-10. The opening level of the SEM-10 was set at the closing level of the SEM-7 index on 1 October 2014.

Source: The Stock Exchange of Mauritius Ltd.

**Table 57b: Transactions by Non-Residents on the Stock Exchange of Mauritius: December 2016 to December 2017**

(Rs million)

Period	Purchases	Sales	Net Purchases(+)/ Net Sales(-)
Dec-16	225.9	202.4	23.5
Jan-17	184.4	265.6	-81.2
Feb-17	273.8	312.3	-38.5
Mar-17	280.2	887.9	-607.7
Apr-17	527.0	250.2	276.8
May-17	301.6	241.2	60.4
Jun-17	358.7	807.0	-448.3
Jul-17	427.7	322.8	104.9
Aug-17	761.8	579.2	182.6
Sep-17	626.6	676.8	-50.2
Oct-17	509.0	744.6	-235.6
Nov-17	147.2	506.3	-359.1
Dec-17	428.8	687.5	-258.7
<b>Total</b>	<b>5,052.6</b>	<b>6,483.6</b>	<b>-1,431.1</b>

Figures may not add up to total due to rounding.

Source: The Stock Exchange of Mauritius Ltd.

**Table 58: Tourist Arrivals: January 2015 to December 2017 and Gross Tourism Earnings: January 2015 to November 2017**

	2015		2016		2017	
	Tourist Arrivals <sup>2</sup>	Gross Tourism Earnings <sup>1 3</sup> (Rs million)	Tourist Arrivals <sup>2</sup>	Gross Tourism Earnings <sup>1 3</sup> (Rs million)	Tourist Arrivals <sup>2</sup>	Gross Tourism Earnings <sup>1 3</sup> (Rs million)
January	103,556	4,872	118,426	5,250	124,362	6,119
February	91,066	3,918	100,706	4,912	105,049	4,713
March	96,425	4,381	108,704	4,841	110,271	5,254
April	90,221	4,091	91,992	4,382	111,432	4,830
May	87,054	3,659	94,830	4,278	96,557	4,593
June	65,459	3,318	71,806	3,525	78,188	3,810
July	95,694	3,570	108,122	3,806	112,347	4,205
August	89,422	3,654	94,920	4,322	100,191	4,329
September	84,456	3,705	91,384	3,894	96,282	4,243
October	109,014	4,486	130,421	4,973	130,070	5,511
November	106,204	4,785	115,782	5,251	121,496	6,026
December	132,681	5,751	148,134	6,433	155,615	
<b>Total</b>	<b>1,151,252</b>	<b>50,191</b>	<b>1,275,227</b>	<b>55,867</b>	<b>1,341,860</b>	<b>53,633</b>

<sup>1</sup> Gross tourism earnings are estimated from banking records as well as returns submitted by Money-changers and Foreign exchange dealers.

<sup>2</sup> Source: Statistics Mauritius.

<sup>3</sup> Source: Research and Economic Analysis Department.

**Table 59: Gross Official International Reserves: January 2015 to December 2017**

	Gross Foreign Assets of Bank of Mauritius				Reserve Position in the IMF	Foreign Assets of Government	Gross Official International Reserves	Gross Official International Reserves <sup>1</sup>	Import Cover <sup>3</sup>
	Gold	SDR	Other	TOTAL					
	<i>(Rs million)</i>								
Jan-15	11,787	4,600	103,500	119,887	1,775	0.1	121,662.1	3,727.0	6.2
Feb-15	11,461	4,704	109,650	125,815	1,805	0.1	127,620.1	3,837.3	6.5
Mar-15	12,284	5,036	121,458	138,778	1,611	0.1	140,389.1	3,856.5	7.1
Apr-15	12,183	4,946	120,126	137,255	1,597	0.3	138,852.3	3,921.8	7.0
May-15	12,004	4,914	120,956	137,874	1,581	0.2	139,455.2	3,943.5	7.1
Jun-15	11,821	4,934	121,549	138,304	1,590	0.1	139,894.1	3,979.5	7.3
Jul-15	10,952	4,936	125,854	141,742	1,589	0.2	143,331.2	4,048.6	7.2
Aug-15	11,360	4,949	125,637	141,946	1,587	0.2	143,533.2	4,085.1	7.3
Sep-15	11,417	4,991	127,691	144,099	1,605	0.2	145,704.2	4,101.2	7.4
Oct-15	11,766	4,996	131,340	148,102	1,612	0.1	149,714.1	4,175.3	7.6
Nov-15	10,932	4,973	134,123	150,028	1,599	0.1	151,627.1	4,187.3	7.7
Dec-15	10,887	4,978	135,437	151,302	1,600	0.1	152,902.1	4,260.5	7.7
Jan-16	11,445	4,978	136,942	153,365	1,604	0.1	154,969.1	4,303.6	8.1
Feb-16	14,002	4,462	137,586	156,050	2,095	0.1	158,145.1	4,422.6	8.2
Mar-16	13,829	4,473	138,758	157,060	2,115	0.1	159,175.1	4,497.8	8.3
Apr-16	14,168	4,444	137,793	156,405	2,046	0.2	158,451.2	4,529.0	8.3
May-16	13,626	4,475	141,540	159,641	2,050	0.1	161,691.1	4,565.1	8.4
Jun-16	17,216	4,460	144,962	166,638	2,041	0.1	168,679.1	4,745.0	8.8
Jul-16	17,352	4,429	144,953	166,734	2,018	0.1	168,752.1	4,770.7	8.8
Aug-16	17,030	4,423	144,771	166,224	2,012	0.1	168,236.1	4,772.6	8.8
Sep-16	17,263	4,449	147,828	169,540	2,023	0.1	171,563.1	4,845.1	8.9
Oct-16	18,280	4,425	148,355	171,060	1,489	0.2	172,549.2	4,807.4	9.0
Nov-16	17,104	4,374	152,085	173,563	1,471	0.1	175,034.1	4,862.6	9.1
Dec-16	16,675	4,338	156,390	177,403	1,455	0.1	178,858.1	4,966.9	9.3
Jan-17	17,082	4,338	152,678	174,098	1,455	0.1	175,553.1	4,925.5	9.2
Feb-17	17,793	4,326	152,521	174,640	1,206	0.2	175,846.2	4,943.7	9.2
Mar-17	17,530	4,315	153,525	175,370	1,200	0.1	176,570.1	5,001.9	9.2
Apr-17	17,706	4,307	156,854	178,867	1,207	0.03	180,074.0	5,144.9	9.4
May-17	17,567	4,316	156,291	178,174	1,211	0.1	179,385.1	5,158.0	9.4
Jun-17	17,125	4,313	158,695	180,133	1,206	0.1	181,339.1	5,261.4	9.5
Jul-17	16,926	4,226	154,708	175,860	1,184	0.01	177,044.0	5,293.0	9.2
Aug-17	17,070	4,165	153,909	175,144	1,161	0.03	176,305.0	5,397.7	9.2
Sep-17	17,422	4,294	162,630	184,346	1,206	0.1	185,552.1	5,485.7	9.7
Oct-17	17,507	4,327	165,866	187,700	1,212	0.2	188,912.2	5,509.4	9.9
Nov-17	17,214	4,280	169,181	190,675	1,201	0.1	191,876.1	5,711.2	10.0
Dec-17 <sup>2</sup>	17,358	4,278	177,724	199,360	1,204	0.2	200,564.2	5,989.9	10.5

<sup>1</sup> Valued at end-of-period exchange rate.

<sup>2</sup> Provisional.

<sup>3</sup> The monthly import cover is based on the imports of goods (f.o.b.) and services for the respective calendar years, except 2017, which is based on imports data for calendar year 2016.

Source: Research and Economic Analysis Department.



**Table 60a: Gross Direct Investment Flows in Mauritius (Excluding Global Business) by Sector: Annual 2011 to 2016 and First Three Quarters 2017**

(Rs million)

Sector (ISIC 1 digit)*	Description	2011 <sup>1</sup>	2012 <sup>1</sup>	2013 <sup>1</sup>	2014 <sup>1</sup>	2015 <sup>2</sup>	2016 <sup>2</sup>	2017 <sup>2</sup>
A	Agriculture, forestry and fishing	215	127	723	114	3	-	12
C	Manufacturing	669	1597	1,020	991	91	511	105
D	Electricity, gas, steam and air conditioning supply	18	8	831	979	-	-	19
F	Construction	2,117	2,305	865	602	332	511	845
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	600	746	1237	685	30	23	51
H	Transportation and storage	204	43	76	82	8	-	-
I	Accommodation and food service activities	999	1,839	756	5,986	860	199	353
J	Information and communication	462	373	274	235	-	97	66
K	Financial and insurance activities	1,972	5,512	1,386	1,978	229	2,150	3,158
L	Real estate activities	5,236	7,553	6,124	6,177	8,120	9,931	7,325
	of which - IRS/RES/IHS/PDS	3,352	4,228	4,598	4,038	6,842	7,936	4,698
M	Professional, scientific and technical activities	266	52	33	18	-	40	102
N	Administrative and support service activities	38	8	217	4	-	-	-
P	Education	4	-	32	32	-	7	163
Q	Human health and social work activities	91	210	184	592	4	179	29
R	Arts, entertainment and recreation	3	-	8	-	-	-	25
S	Other service activities	-	-	-	22	-	-	77
	<b>Total</b>	<b>12,894</b>	<b>20,373</b>	<b>13,766</b>	<b>18,497</b>	<b>9,677</b>	<b>13,648</b>	<b>12,330</b>

\* The data are in line with the structure of the fourth revision of the UN's International Standard of Industrial Classification (ISIC Rev. 4).

Details on ISIC Rev.4 are available on the United Nations Statistics Division website at <http://unstats.un.org/unsd/cr/registry/isic-4.asp>

<sup>1</sup> The data for 2011 to 2014 have been supplemented with the results from the Foreign Assets and Liabilities Survey (FALS) and therefore also include reinvested earnings and shareholders' loans.

<sup>2</sup> Preliminary. The data would be revised in the wake of the results from future FALS and are therefore not strictly comparable with prior years' data.

<sup>3</sup> IRS/RES/IHS/PDS: Integrated Resort Scheme/Real Estate Scheme/Invest Hotel Scheme/Property Development Scheme.

**Table 60b: Gross Direct Investment Flows in Mauritius (Excluding Global Business) by Geographical Origin: Annual 2011 to 2016 and First Three Quarters 2017**

(Rs million)

Region /Economy	2011 <sup>1</sup>	2012 <sup>1</sup>	2013 <sup>1</sup>	2014 <sup>1</sup>	2015 <sup>2</sup>	2016 <sup>2</sup>	2017 <sup>2</sup>
<b>Total world</b>	<b>12,894</b>	<b>20,373</b>	<b>13,766</b>	<b>18,497</b>	<b>9,677</b>	<b>13,648</b>	<b>12,330</b>
<b>Developed countries</b>	<b>7,637</b>	<b>10,493</b>	<b>7,429</b>	<b>11,841</b>	<b>6,330</b>	<b>7,176</b>	<b>8,621</b>
Europe	7,382	10,311	7,206	9,709	6,214	7,062	8,555
European Union 27	7,317	9,884	6,318	9,011	5,349	6,395	8,080
Belgium	93	598	204	77	112	434	251
Luxembourg	185	365	322	764	126	137	3,274
France	4,018	4,282	3,434	3,811	3,555	4,496	3,703
Germany	11	2	856	1,053	57	124	118
United Kingdom	2,312	4,076	620	1,106	908	633	402
Switzerland	56	159	610	573	730	420	259
Other	9	268	278	125	135	247	216
North America	255	182	223	2,132	116	114	66
United States	230	175	219	1,732	114	69	56
<b>Developing economies</b>	<b>5,257</b>	<b>9,854</b>	<b>6,274</b>	<b>6,656</b>	<b>3,347</b>	<b>6,468</b>	<b>3,709</b>
Africa	3,570	5,802	2,456	2,269	2,002	2,445	1,717
Reunion	246	146	168	141	104	44	26
South Africa	3,006	5,343	1,851	1,530	1,411	1,967	1,470
Other	318	313	435	598	487	434	221
Latin America and the Caribbean	189	19	97	913	84	45	-
South America	176	-	1	12	-	1	-
Central America	13	19	96	901	84	44	-
Asia and Oceania	1,498	4,033	3,721	3,474	1,261	3,978	1,992
Asia	1,347	4,030	3,586	3,455	1,232	3,907	1,970
West Asia	393	361	555	636	200	1,309	463
United Arab Emirates	393	336	488	617	152	1,022	435
South and East Asia	954	3,669	3,031	2,819	1,032	2,598	1,507
South Asia	518	728	363	448	85	45	103
India	510	691	353	421	85	45	86
East Asia	436	2,941	2,668	2,371	947	2,553	1,404
China	245	2,558	1,894	618	423	2,443	929
Other	191	383	774	1,753	524	110	475
Oceania	151	3	135	19	29	71	22
<b>Unspecified</b>	<b>-</b>	<b>26</b>	<b>63</b>	<b>-</b>	<b>-</b>	<b>4</b>	<b>-</b>

<sup>1</sup> The data for 2011 to 2014 have been supplemented with the results from the Foreign Assets and Liabilities Survey (FALS) and therefore also include reinvested earnings and shareholders' loans.

<sup>2</sup> Preliminary. The data would be revised in the wake of the results from future FALS and are therefore not strictly comparable with prior years' data.

Figures may not add up to totals due to rounding.

Source: Research and Economic Analysis Department.

**Table 61a: Gross Direct Investment Flows Abroad (Excluding Global Business) by Sector: Annual 2011 to 2016 and First Three Quarters 2017**

(Rs million)

Sector (ISIC 1 digit)*	Description	2011 <sup>1</sup>	2012 <sup>1</sup>	2013 <sup>1</sup>	2014 <sup>1</sup>	2015 <sup>2</sup>	2016 <sup>2</sup>	2017 <sup>2</sup>
A	Agriculture, forestry and fishing	535	696	527	254	108	4	29
C	Manufacturing	991	449	213	503	2	812	420
D	Electricity, gas, steam and air conditioning supply	-	-	-	-	-	53	-
E	Water supply; sewerage, waste management and remediation activities	1	6	-	-	12	-	-
F	Construction	308	114	425	98	-	38	-
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	78	90	108	656	106	47	-
H	Transportation and storage	34	167	71	233	2	-	-
I	Accommodation and food service activities	1850	1017	3044	1446	162	282	128
J	Information and communication	195	19	181	1165	-	-	23
K	Financial and insurance activities	1252	2381	618	609	1131	69	722
L	Real estate activities	165	254	862	409	286	448	356
M	Professional, scientific and technical activities	34	28	152	39	-	58	36
N	Administrative and support service activities	8	11	45	-	17	8	-
P	Education	575	-	13	-	-	-	-
Q	Human health and social work activities	72	274	40	599	583	-	-
R	Arts, entertainment and recreation	-	42	12	-	-	18	3
S	Other service activities	3	-	18	2	1	5	-
<b>Total</b>		<b>6,101</b>	<b>5,549</b>	<b>6,329</b>	<b>6,013</b>	<b>2,410</b>	<b>1,842</b>	<b>1,717</b>

\* The data are in line with the structure of the fourth revision of the UN's International Standard of Industrial Classification (ISIC Rev. 4) Details on ISIC Rev.4 are available on the United Nations Statistics Division website at <http://unstats.un.org/unsd/cr/registry/isic-4.asp>

<sup>1</sup> The data for 2011 to 2014 have been supplemented with the results from the Foreign Assets and Liabilities Survey (FALS) and therefore also include reinvested earnings and shareholders' loans.

<sup>2</sup> Preliminary. The data would be revised in the wake of the results from future FALS and are therefore not strictly comparable with prior years' data.

**Table 61b: Gross Direct Investment Flows Abroad (Excluding Global Business) by Geographical Destination: Annual 2011 to 2016 and First Three Quarters 2017**

(Rs million)

Region / Economy	2011 <sup>1</sup>	2012 <sup>1</sup>	2013 <sup>1</sup>	2014 <sup>1</sup>	2015 <sup>2</sup>	2016 <sup>2</sup>	2017 <sup>2</sup>
<b>Total world</b>	<b>6,101</b>	<b>5,549</b>	<b>6,329</b>	<b>6,013</b>	<b>2,410</b>	<b>1,842</b>	<b>1,717</b>
<b>Developed countries</b>	<b>357</b>	<b>1,397</b>	<b>1,079</b>	<b>2,359</b>	<b>532</b>	<b>537</b>	<b>444</b>
Europe	288	1,327	876	2,175	504	488	440
European Union 27	214	1,228	656	2,047	170	324	420
France	44	184	214	714	73	151	181
Switzerland	61	-	125	128	334	-	14
Other	13	99	95	1	-	164	6
North and Central America	69	70	203	184	28	49	6
United States	1	6	108	83	14	44	-
<b>Developing economies</b>	<b>5,659</b>	<b>4,070</b>	<b>5,242</b>	<b>3,653</b>	<b>1,878</b>	<b>1,305</b>	<b>1,271</b>
Africa	4,428	3,044	4,444	3,023	1,601	895	994
Comoros	-	4	1	-	-	-	-
Kenya	2	6	498	344	144	53	708
Madagascar	1,184	1,145	897	483	13	68	169
Mozambique	672	92	16	32	660	-	12
Reunion	382	54	72	132	38	686	29
Seychelles	77	181	157	184	30	-	-
South Africa	79	96	47	50	30	54	15
Other	2,032	1,466	2,756	1,798	686	34	61
Asia and Oceania	1,231	1,026	798	630	277	410	277
Asia	1,014	982	576	565	256	410	249
West Asia	46	-	175	195	95	10	13
United Arab Emirates	46	-	174	194	68	10	13
South and East Asia	968	982	401	370	161	400	236
South Asia	717	574	360	171	161	320	225
India	61	308	21	-	28	3	36
Other	656	266	339	171	133	317	189
East Asia	251	408	41	199	-	80	11
China	-	2	6	41	-	18	3
Other	251	406	35	158	-	62	8
Oceania	217	44	222	65	21	-	28
<b>Unspecified</b>	<b>85</b>	<b>82</b>	<b>8</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>

<sup>1</sup> The data for 2011 to 2014 have been supplemented with the results from the Foreign Assets and Liabilities Survey (FALS) and therefore also include reinvested earnings and shareholders' loans.

<sup>2</sup> Preliminary. The data would be revised in the wake of the results from future FALS and are therefore not strictly comparable with prior years' data.

Figures may not add up to totals due to rounding.

Source: Research and Economic Analysis Department.

**Table 62: Coordinated Direct Investment Survey - Position data for Mauritius as at end-2015 vis-à-vis Top Ten Counterpart Economies**

(US\$ million)

Stock of Direct Investment Liabilities		Stock of Direct Investment Assets	
Total	269,105	Total	221,313
<i>of which:</i>		<i>of which:</i>	
United States	55,214	India	100,225
Cayman Islands	35,008	Singapore	19,631
Singapore	23,948	China, P.R.: Hong Kong	6,620
India	22,734	China, P.R.: Mainland	6,441
United Kingdom	16,303	Indonesia	6,434
South Africa	11,861	United States	4,528
China, P.R.: Hong Kong	10,092	South Africa	4,079
Virgin Islands, British	9,661	Cayman Islands	3,856
Netherlands	8,705	Luxembourg	3,854
Luxembourg	6,552	United Arab Emirates	3,520

Note: The Coordinated Direct Investment Survey includes cross-border position data of Category 1 Global Business Companies (GBC1s).

Source: IMF Website. For further information consult <http://data.imf.org/CDIS>

Table 63: Balance of Payments - Quarterly and Calendar Year 2016 and First Three Quarters of 2017, Rs million

		2016				2016	2017		
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter		1st Quarter	2nd Quarter	3rd Quarter <sup>1</sup>
<b>I.</b>	<b>CURRENT ACCOUNT</b>	<b>-2,717</b>	<b>-4,647</b>	<b>-6,857</b>	<b>-4,660</b>	<b>-18,881</b>	<b>-4,984</b>	<b>-7,799</b>	<b>-6,724</b>
<b>A.</b>	<b>Goods and Services</b>	<b>-5,289</b>	<b>-11,487</b>	<b>-14,729</b>	<b>-12,781</b>	<b>-44,286</b>	<b>-12,269</b>	<b>-15,845</b>	<b>-15,584</b>
	<b>Goods</b>	<b>-14,369</b>	<b>-16,869</b>	<b>-18,812</b>	<b>-22,732</b>	<b>-72,782</b>	<b>-19,501</b>	<b>-21,710</b>	<b>-20,023</b>
	Exports	20,948	21,205	20,792	20,906	83,851	19,687	20,348	21,111
	Imports	-35,317	-38,074	-39,604	-43,638	-156,633	-39,188	-42,058	-41,134
	General Merchandise	-15,295	-17,772	-19,859	-23,929	-76,855	-21,185	-23,400	-21,470
	Credit	19,658	19,875	19,217	19,201	77,951	17,483	18,145	19,120
	Debit	-34,953	-37,647	-39,076	-43,130	-154,806	-38,668	-41,545	-40,590
	Goods procured in Ports by Carriers	926	903	1,047	1,197	4,073	1,684	1,690	1,447
	Credit	1,290	1,330	1,575	1,705	5,900	2,204	2,203	1,991
	Debit	-364	-427	-528	-508	-1,827	-520	-513	-544
	Non-monetary Gold	-195	-264	-255	-330	-1,044	-403	-359	-335
	<b>Services</b>	<b>9,080</b>	<b>5,382</b>	<b>4,083</b>	<b>9,951</b>	<b>28,496</b>	<b>7,232</b>	<b>5,865</b>	<b>4,439</b>
	Credit	26,540	22,584	23,745	29,040	101,909	26,233	24,550	24,213
	Transportation	3,263	2,671	3,207	3,528	12,669	3,149	2,780	3,432
	Passenger	2,346	1,774	2,349	2,524	8,993	2,121	1,807	2,430
	Freight	184	198	154	206	742	178	205	222
	Other	733	699	704	798	2,934	850	768	780
	Travel	15,003	12,185	12,022	16,657	55,867	16,086	13,233	12,777
	Business	5,114	4,538	3,775	5,797	19,224	5,296	4,557	3,638
	Personal	9,889	7,647	8,247	10,860	36,643	10,790	8,676	9,139
	Other Services	8,274	7,728	8,516	8,855	33,373	6,998	8,537	8,004
	Private	8,060	7,513	8,196	8,519	32,288	6,767	8,335	7,705
	Government	214	215	320	336	1,085	231	202	299
	Debit	-17,460	-17,202	-19,662	-19,089	-73,413	-19,001	-18,685	-19,774
	Transportation	-4,914	-4,707	-5,260	-5,450	-20,331	-5,124	-5,049	-5,226
	Passenger	-639	-588	-592	-578	-2,397	-566	-587	-501
	Freight	-2,226	-2,269	-2,521	-2,508	-9,524	-2,261	-2,506	-2,493
	Other	-2,049	-1,850	-2,147	-2,364	-8,410	-2,297	-1,956	-2,232
	Travel	-4,991	-4,364	-5,821	-5,644	-20,820	-6,068	-5,155	-6,052
	Business	-210	-185	-210	-321	-926	-356	-351	-347
	Personal	-4,781	-4,179	-5,611	-5,323	-19,894	-5,712	-4,804	-5,705
	Other Services	-7,555	-8,131	-8,581	-7,995	-32,262	-7,809	-8,481	-8,496
	Private	-7,312	-7,858	-8,277	-7,818	-31,265	-7,670	-8,433	-8,424
	Government	-243	-273	-304	-177	-997	-139	-48	-72
<b>B.</b>	<b>Income</b>	<b>5,442</b>	<b>9,315</b>	<b>10,043</b>	<b>8,848</b>	<b>33,648</b>	<b>8,869</b>	<b>10,540</b>	<b>10,455</b>
	Credit	50,629	56,790	54,967	63,033	225,419	52,893	59,365	56,096
	Compensation of Employees	12	11	12	11	46	12	13	11
	Direct Investment Income	33,041	37,360	35,977	41,647	148,025	33,632	37,723	35,579
	o/w global business	33,002	37,326	35,627	41,481	147,436	33,568	37,618	35,514
	Portfolio Investment Income	9,617	10,889	10,417	12,074	42,997	9,921	11,055	10,664
	o/w global business	9,552	10,547	10,222	11,901	42,222	9,742	10,834	10,493
	Other Investment Income	7,959	8,530	8,561	9,301	34,351	9,328	10,574	9,842
	General Government	0	0	0	0	0	0	0	0
	Monetary Authorities	490	493	515	570	2,068	685	1,529	671
	Banks	3,734	3,698	3,843	3,830	15,105	4,214	4,350	4,559
	Other Sectors	3,735	4,339	4,203	4,901	17,178	4,429	4,695	4,612
	o/w global business	3,726	4,335	4,200	4,891	17,152	4,357	4,680	4,608
	Debit	-45,187	-47,475	-44,924	-54,185	-191,771	-44,024	-48,825	-45,641
	Compensation to employees	-52	-65	-64	-60	-241	-57	-76	-74
	Direct Investment Income	-36,134	-38,137	-35,558	-43,556	-153,385	-34,575	-38,947	-35,540
	o/w global business	-32,579	-35,976	-34,496	-40,164	-143,215	-34,422	-37,096	-34,476
	Portfolio Investment Income	-2,424	-2,446	-2,629	-3,111	-10,610	-2,390	-2,434	-2,609
	o/w global business	-1,927	-2,128	-2,064	-2,403	-8,522	-1,903	-2,080	-2,015
	Other Investment Income	-6,577	-6,827	-6,673	-7,458	-27,535	-7,002	-7,368	-7,418
	General Government	-245	-104	-264	-101	-714	-259	-106	-239
	Monetary Authorities	0	0	0	0	0	0	0	-1
	Banks	-1,094	-953	-909	-908	-3,864	-987	-1,159	-1,167
	Other Sectors	-5,238	-5,770	-5,500	-6,449	-22,957	-5,756	-6,103	-6,011
	o/w global business	-5,104	-5,636	-5,460	-6,358	-22,558	-5,519	-6,094	-5,904

		2016				2016	2017		
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter		1st Quarter	2nd Quarter	3rd Quarter <sup>1</sup>
<b>C.</b>	<b>Current Transfers</b>	<b>-2,870</b>	<b>-2,475</b>	<b>-2,171</b>	<b>-727</b>	<b>-8,243</b>	<b>-1,584</b>	<b>-2,494</b>	<b>-1,595</b>
	Credit	1,515	2,154	1,516	4,270	9,455	2,398	1,761	2,740
	Private	1,354	1,865	1,396	2,248	6,863	2,235	1,565	1,669
	Government	161	289	120	2,022	2,592	163	196	1,071
	Debit	-4,385	-4,629	-3,687	-4,997	-17,698	-3,982	-4,255	-4,335
	Private	-4,380	-4,562	-3,679	-4,938	-17,559	-3,975	-4,238	-4,327
	<i>o/w global business</i>	-2,957	-3,099	-2,284	-3,154	-11,494	-2,125	-2,589	-2,474
	Government	-5	-67	-8	-59	-139	-7	-17	-8
<b>II.</b>	<b>CAPITAL AND FINANCIAL ACCOUNT</b>	<b>5,268</b>	<b>3,513</b>	<b>8,765</b>	<b>6,468</b>	<b>24,014</b>	<b>3,019</b>	<b>5,826</b>	<b>10,244</b>
<b>D.</b>	<b>Capital Account</b>	<b>-4</b>	<b>-12</b>	<b>-5</b>	<b>-15</b>	<b>-36</b>	<b>-47</b>	<b>-18</b>	<b>-30</b>
	<i>Migrants' Transfers</i>	-4	-12	-5	-15	-36	-47	-18	-30
<b>E.</b>	<b>Financial Account</b>	<b>5,272</b>	<b>3,525</b>	<b>8,770</b>	<b>6,483</b>	<b>24,050</b>	<b>3,066</b>	<b>5,844</b>	<b>10,274</b>
	<b>Direct Investment</b>	<b>110,759</b>	<b>137,580</b>	<b>96,885</b>	<b>116,725</b>	<b>461,949</b>	<b>76,054</b>	<b>68,772</b>	<b>65,686</b>
	Abroad	-34,406	-37,656	-125,609	-67,028	-264,699	-120,163	-110,110	-106,203
	<i>o/w global business</i>	-34,479	-37,583	-125,644	-66,798	-264,504	-120,065	-109,055	-106,009
	In Mauritius	145,165	175,236	222,494	183,753	726,648	196,218	178,882	171,889
	<i>o/w global business</i>	140,448	172,862	220,075	180,844	714,229	194,405	172,746	169,602
	<b>Portfolio Investment</b>	<b>-69,748</b>	<b>-62,973</b>	<b>-48,779</b>	<b>-56,540</b>	<b>-238,040</b>	<b>-39,848</b>	<b>-52,490</b>	<b>-51,741</b>
	<b>Assets</b>	<b>-64,498</b>	<b>-57,807</b>	<b>-39,944</b>	<b>-47,509</b>	<b>-209,758</b>	<b>-29,771</b>	<b>-87,662</b>	<b>-87,600</b>
	Equity Securities	-59,099	-52,709	-31,358	-37,117	-180,283	-26,831	-77,562	-77,803
	<i>o/w global business</i>	-57,009	-51,746	-30,570	-35,139	-174,464	-23,524	-75,992	-75,956
	Debt Securities	-5,399	-5,098	-8,586	-10,392	-29,475	-2,939	-10,100	-9,797
	<i>o/w global business</i>	-4,979	-4,760	-7,802	-9,861	-27,402	-2,340	-9,971	-9,531
	<b>Liabilities</b>	<b>-5,250</b>	<b>-5,166</b>	<b>-8,835</b>	<b>-9,031</b>	<b>-28,282</b>	<b>-10,077</b>	<b>35,173</b>	<b>35,859</b>
	Equity Securities	-6,202	-6,855	-11,099	-11,578	-35,734	-13,357	29,742	30,528
	<i>o/w global business</i>	-6,220	-6,917	-10,152	-11,203	-34,492	-12,682	29,794	30,420
	Debt Securities	952	1,689	2,264	2,547	7,452	3,280	5,431	5,331
	<i>o/w global business</i>	907	1,693	2,245	2,654	7,499	3,307	5,258	5,368
	<b>Other Investment</b>	<b>-29,963</b>	<b>-62,802</b>	<b>-35,982</b>	<b>-44,885</b>	<b>-173,632</b>	<b>-33,978</b>	<b>-3,127</b>	<b>2,186</b>
	<b>Assets</b>	<b>-64,747</b>	<b>-75,232</b>	<b>-206,954</b>	<b>-128,637</b>	<b>-475,570</b>	<b>-96,239</b>	<b>-46,495</b>	<b>-73,664</b>
	General Government	0	0	0	0	0	0	0	0
	Monetary Authorities	0	0	0	0	0	0	0	0
	Banks	29,145	17,183	13,222	-17,922	41,628	-51,239	3,906	-12,776
	Other Sectors: Long-term	-93,915	-92,452	-220,348	-110,759	-517,474	-44,667	-50,303	-61,530
	<i>o/w global business</i>	-94,095	-92,471	-220,348	-110,759	-517,673	-44,667	-50,303	-61,530
	Other Sectors: Short-term	23	37	172	44	276	-333	-98	642
	<b>Liabilities</b>	<b>34,784</b>	<b>12,430</b>	<b>170,972</b>	<b>83,752</b>	<b>301,938</b>	<b>62,261</b>	<b>43,368</b>	<b>75,850</b>
	General Government	-645	-202	-187	-11	-1,045	-5,017	-351	-1,125
	Monetary Authorities	-63	33	10	1	-19	4	2	7
	Banks	-3,547	-28,857	-22,517	13,754	-41,167	29,847	-12,595	26,580
	Other Sectors: Long-term	36,751	38,473	191,096	67,057	333,377	35,645	54,773	48,911
	<i>o/w global business</i>	36,868	38,870	191,252	67,886	334,816	36,503	54,135	50,540
	Other Sectors: Short-term	2,288	2,983	2,570	2,951	10,792	1,782	1,539	1,477
	<b>Reserve Assets</b>	<b>-5,776</b>	<b>-8,280</b>	<b>-3,354</b>	<b>-8,817</b>	<b>-26,227</b>	<b>837</b>	<b>-7,311</b>	<b>-5,857</b>
	Monetary Gold	-1,406	-2,035	0	-1,449	-4,890	0	0	0
	Special Drawing Rights	565	22	0	-11	576	-1	-4	3
	Reserve Position in the Fund	-510	69	5	535	99	241	-5	0
	Foreign Exchange	-4,425	-6,336	-3,359	-7,892	-22,012	597	-7,301	-5,860
	Other Claims	0	0	0	0	0	0	0	0
<b>III.</b>	<b>NET ERRORS AND OMISSIONS</b>	<b>-2,551</b>	<b>1,134</b>	<b>-1,908</b>	<b>-1,808</b>	<b>-5,132</b>	<b>1,965</b>	<b>1,973</b>	<b>-3,521</b>

<sup>1</sup> Preliminary estimates.

Figures may not add up to totals due to rounding.

Source: Research and Economic Analysis Department.

## **LIST OF BANKS, NON-BANK DEPOSIT TAKING INSTITUTIONS, MONEY-CHANGERS AND FOREIGN EXCHANGE DEALERS LICENSED BY THE BANK OF MAURITIUS**

The following is an official list of banks holding a Banking Licence, institutions other than banks which are licensed to transact deposit taking business and cash dealers licensed to transact the business of money-changer or foreign exchange dealer in Mauritius and Rodrigues as at 31 December 2017.

### **Banks**

1. ABC Banking Corporation Ltd
2. AfrAsia Bank Limited
3. Bank One Limited
4. Bank of Baroda
5. Bank of China (Mauritius) Limited
6. Banque des Mascareignes Ltée
7. Banque Privée de Fleury Limited <sup>1</sup>
8. BanyanTree Bank Limited
9. Barclays Bank Mauritius Limited
10. Century Banking Corporation Ltd <sup>2</sup>
11. Deutsche Bank (Mauritius) Limited
12. Habib Bank Limited
13. HSBC Bank (Mauritius) Limited
14. Investec Bank (Mauritius) Limited
15. MauBank Ltd
16. PT Bank Maybank Indonesia <sup>3</sup>
17. SBI (Mauritius) Ltd
18. SBM Bank (Mauritius) Ltd
19. Standard Bank (Mauritius) Limited
20. Standard Chartered Bank (Mauritius) Limited
21. The Hongkong and Shanghai Banking Corporation Limited
22. The Mauritius Commercial Bank Limited
23. Warwyck Private Bank Ltd <sup>4</sup>

### **Non-Bank Deposit-Taking Institutions**

1. Cim Finance Ltd
2. Finlease Company Limited
3. La Prudence Leasing Finance Co. Ltd
4. Mauritian Eagle Leasing Company Limited
5. Mauritius Housing Company Ltd
6. SICOM Financial Services Ltd
7. SPICE Finance Ltd
8. The Mauritius Civil Service Mutual Aid Association Ltd

### **Money-Changers (Bureaux de Change)**

1. Abbey Royal Finance Ltd
2. EFK Ltd
3. Iron Eagle Ltd
4. Moneytime Co. Ltd
5. Unit E Co Ltd
6. Vish Exchange Ltd

### **Foreign Exchange Dealers**

1. British American Exchange Co. Ltd
2. Change Express Ltd
3. Cim Forex Ltd
4. Island Premier Foreign Exchange Ltd
5. Shibani Finance Co. Ltd
6. Thomas Cook (Mauritius) Operations Company Limited

---

<sup>1</sup> *Banque Privée de Fleury Limited ceased business with effect from 1 August 2017 and is in the process of surrendering its banking licence.*

<sup>2</sup> *The bank carries on exclusively Islamic banking business.*

<sup>3</sup> *PT Bank Maybank Indonesia ceased business with effect from 1 July 2017 and is in the process of surrendering its banking licence.*

<sup>4</sup> *The bank carries on exclusively private banking business.*