



Central Bank Survey: September 2014

The monetary base declined by Rs2,733 million or 4.1 per cent, from Rs66,522 million at end-August 2014 to Rs63,789 million at end-September 2014 as against an increase of 2.7 per cent registered between end-July 2014 and end-August 2014. The decline in monetary base reflected mainly decreases in Liabilities to Other Depository Corporations (reserve deposits) and Currency in Circulation.

The annual growth rate of monetary base was 27.1 per cent in September 2014 compared with 29.3 per cent in August 2014.

On the sources side of the monetary base, net foreign assets of the Bank went down by Rs2,507 million or 2.0 per cent, from Rs123,260 million at end-August 2014 to Rs120,753 million at end-September 2014. Net Claims on Central Government decreased by Rs3,716 million, from negative Rs20,865 million at end-August 2014 to negative Rs24,581 million at end-September 2014, reflecting an increase of Central Government deposits at the Bank of Mauritius.

Statistics Division

14 October 2014

Central Bank Survey							
	Sep-14	Aug-14	Monthly Change		Sep-13	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
1. Net Foreign Assets	120,753	123,260	-2,507	-2.0	100,933	19,820	19.6
Claims on Nonresidents	121,024	123,535	-2,512	-2.0	101,029	19,995	19.8
Liabilities to Nonresidents	271	275	-4	-1.5	95	176	184.2
2. Domestic Claims	-22,357	-18,686	-3,671	-19.6	-14,205	-8,152	-57.4
A. Net Claims on Central Government	-24,581	-20,865	-3,716	-17.8	-17,342	-7,240	-41.7
B. Claims on Other Sectors	135	129	5	4.1	163	-28	-17.2
C. Claims on Other Depository Corporations	2,089	2,049	40	1.9	2,974	-885	-29.7
3. ASSETS = LIABILITIES	98,396	104,574	-6,178	-5.9	86,729	11,667	13.5
4. Monetary Base	63,789	66,522	-2,733	-4.1	50,185	13,604	27.1
A. Currency in Circulation	26,571	26,980	-409	-1.5	24,906	1,665	6.7
B. Liabilities to Other Depository Corporations	37,043	39,448	-2,405	-6.1	25,114	11,929	47.5
C. Liabilities to Other Sectors	175	94	81	87.0	165	10	5.8
5. Other Liabilities to Other Depository Corporations	13,026	14,261	-1,236	-8.7	11,740	1,286	11.0
6. Deposits and Securities other than Shares, Excluded from Monetary Base	1,873	1,905	-32	-1.7	2,729	-856	-31.4
7. Other	19,708	21,886	-2,178	-10.0	22,074	-2,366	-10.7

Figures may not add up to totals due to rounding.

Source: Statistics Division