



Central Bank Survey: September 2012

The monetary base went up by Rs1,092 million or 2.4 per cent, from Rs46,294 million at end-August 2012 to Rs47,386 million at end-September 2012, compared to a lower rise of 0.3 per cent registered between end-July 2012 and end-August 2012. The rise in monetary base during the month reflected an increase in both liabilities to Other Depository Corporations (reserve deposits) and Deposits included in Broad Money, which more than offset a decrease in Currency in Circulation.

The annual growth rate of monetary base accelerated from 4.5 per cent in August 2012 to 11.7 per cent in September 2012.

On the sources side of the monetary base, net foreign assets of the Bank of Mauritius expanded by Rs1,002 million or 1.2 per cent, from Rs83,089 million at end-August 2012 to Rs84,091 million at end-September 2012. Net Claims on Budgetary Central Government witnessed a rise of Rs965 million, from negative Rs7,500 million at end-August 2012 to negative Rs6,535 million at end-September 2012, mainly as a result of a decrease in liabilities to Central Government. Claims on Other Depository Corporations rose by Rs319 million, from Rs445 million at end-August 2012 to Rs764 million at end-September 2012, as against a rise of Rs292 million in the previous month.

Statistics Division

12 October 2012

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	Sep-12	Aug-12	Monthly Change		Sep-11	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
1. Net Foreign Assets	84,091	83,089	1,002	1.2	74,983	9,108	12.1
Claims on Nonresidents	88,008	86,955	1,053	1.2	78,858	9,150	11.6
Liabilities to Nonresidents	3,917	3,866	51	1.3	3,875	42	1.1
2. Domestic Claims	-5,651	-6,935	1,284	18.5	-3,839	-1,812	-47.2
A. Net Claims on Budgetary Central Government	-6,535	-7,500	965	12.9	-4,691	-1,844	-39.3
B. Claims on Other Sectors	120	120	0	0.0	132	-12	-9.1
C. Claims on Other Depository Corporations	764	445	319	71.7	720	44	6.1
3. ASSETS = LIABILITIES	78,440	76,154	2,286	3.0	71,144	7,296	10.3
4. Monetary Base	47,386	46,294	1,092	2.4	42,414	4,972	11.7
A. Currency in Circulation	22,453	22,572	-119	-0.5	21,157	1,296	6.1
B. Liabilities to Other Depository Corporations	24,592	23,541	1,051	4.5	20,965	3,627	17.3
C. Deposits Included in Broad Money	341	181	160	88.4	292	49	16.8
5. Securities other than Shares Included in Broad Money	2,170	2,614	-444	-17.0	3,180	-1,010	-31.8
6. Other	28,884	27,246	1,638	6.0	25,550	3,334	13.0

Figures may not add up to totals due to rounding.

Source: Statistics Division