



Central Bank Survey: October 2010

The monetary base rose by Rs2,411 million or 6.6 per cent, from Rs36,556 million at the end of September 2010 to Rs38,967 million at the end of October 2010, compared to a marginal increase of 0.1 per cent registered between end August 2010 and end September 2010.

Consequently, the annual growth rate of monetary base stood at 29.4 per cent in October 2010, up from 21.6 per cent in September 2010.

On the sources side of the monetary base, net foreign assets of the Bank of Mauritius decreased by Rs589 million or 0.9 per cent, from Rs69,200 million at the end of September 2010 to Rs68,611 million at the end of October 2010. Net claims on budgetary central government went up by Rs2,790 million or 48.6 per cent, from negative Rs6,602 million at the end of September 2010 to negative Rs3,812 million at the end of October 2010. Claims on other depository corporations decreased by Rs306 million or 42.0 per cent, from Rs729 million at the end of September 2010 to Rs423 million at the end of October 2010, compared to an increase of 94.4 per cent in the previous month.

Statistics Division

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Central Bank Survey							
	Oct-10 (Rs Mn)	Sep-10 (Rs Mn)	Monthly Change		Oct-09 (Rs Mn)	Annual Change	
			(Rs Mn)	(Per Cent)		(Rs Mn)	(Per Cent)
1. Net Foreign Assets	68,611	69,200	-589	-0.9	62,379	6,232	10.0
Claims on Nonresidents	72,732	73,296	-564	-0.8	66,395	6,337	9.5
Liabilities to Nonresidents	4,121	4,096	25	0.6	4,016	105	2.6
2. Domestic Claims	-2,950	-5,735	2,785	48.6	-10,999	8,049	-73.2
A. Net Claims on Budgetary Central Government	-3,812	-6,602	2,790	42.3	-11,519	7,707	66.9
B. Claims on Other Sectors	439	138	301	217.7	137	302	221
C. Claims on Other Depository Corporations	423	729	-306	-42.0	383	40	10.5
3. ASSETS = LIABILITIES	65,661	63,465	2,196	3.5	51,380	14,281	27.8
4. Monetary Base	38,967	36,556	2,411	6.6	30,105	8,862	29.4
A. Currency in Circulation	19,127	19,096	31	0.2	17,725	1,402	7.9
B. Liabilities to Other Depository Corporations	19,602	17,082	2,520	14.8	12,204	7,398	60.6
C. Deposits Included in Broad Money	238	378	-140	-37.1	176	62	35.0
5. Securities other than Shares Included in Broad Money	2,101	2,101	0	0.0	0	2,101	100.0
6. Other	24,593	24,808	-215	-0.9	21,275	3,318	15.6

Figures may not add up to totals due to rounding.

Source: Statistics Division