



Central Bank Survey: October 2009

The monetary base rose by Rs37 million, or 0.1 per cent, from Rs30,068 million at the end of September 2009 to Rs30,105 million at the end of October 2009, as against a drop of 1.6 per cent registered between end August 2009 and end September 2009.

The annual growth rate of monetary base stood at 0.6 per cent in October 2009, up from negative 6.0 per cent in September 2009.

On the sources side of the monetary base, net foreign assets of the Bank of Mauritius edged up by Rs841 million, or 1.4 per cent, from Rs61,539 million at the end of September 2009 to Rs62,380 million at the end of October 2009. Net claims on budgetary central government went down by Rs2,808 million, or 32.2 per cent from negative Rs8,711 million as at end September 2009 to negative Rs11,519 million as at end October 2009. Claims on other depository corporations fell by Rs31 million or 7.5 per cent, from Rs414 million as at end September 2009 to Rs383 million as at end October 2009, as against a decrease of 13.3 per cent in the previous month.

Statistics Division

Bank of Mauritius

13 November 2009

Central Bank Survey*							
	Oct-09 (Rs Mn)	Sep-09 ^ (Rs Mn)	Monthly Change		Oct-08 (Rs Mn)	Annual Change	
			(Rs Mn)	(Per Cent)		(Rs Mn)	(Per Cent)
1. Net Foreign Assets	62,379.5	61,538.8	840.7	1.4	56,110.1	6,269.4	11.2
Claims on Nonresidents	66,395.2	65,555.3	839.9	1.3	56,141.7	10,253.6	18.3
Liabilities to Nonresidents	4,015.7	4,016.5	-0.8	0.0	31.6	3,984.1	12,616.6
2. Domestic Claims	-10,998.6	-8,163.5	-2,835.1	-34.7	-4,101.1	-6,897.5	168.2
A. Net Claims on Budgetary Central Government	-11,518.9	-8,711.3	-2,807.6	-32.2	-7,651.3	-3,867.7	-50.5
B. Claims on Other Sectors	136.9	133.5	3.4	2.5	136.5	0.4	0.3
C. Claims on Other Depository Corporations	383.4	414.3	-30.9	-7.5	3,413.7	-3,030.2	-88.8
3. ASSETS = LIABILITIES	51,380.9	53,375.3	-1,994.4	-3.7	52,009.0	-628.0	-1.2
4. Monetary Base	30,105.1	30,067.9	37.2	0.1	29,914.6	190.5	0.6
A. Currency in Circulation	17,724.8	17,284.9	440.0	2.5	15,936.6	1,788.3	11.2
B. Liabilities to Other Depository Corporations	12,204.3	12,584.5	-380.2	-3.0	13,812.7	-1,608.4	-11.6
C. Deposits Included in Broad Money	176.0	198.5	-22.6	-11.4	165.4	10.6	6.4
5. Securities other than Shares Included in Broad Money	0.0	0.0	0.0	0.0	146.1	-146.1	-100.0
6. Other	21,275.8	23,307.4	-2,031.6	-8.7	21,948.2	-672.4	-3.1

Figures may not add up to totals due to rounding.

* Based on the new methodology of the IMF's Depository Corporations Survey

Source: Statistics Division

^ Revised

Central Bank Survey^{1 2}: June 2005 - October 2009

	(Rs million)																			
	Jun-05	Dec-05	Jun-06	Dec-06	Jun-07	Dec-07	Mar-08	Jun-08	Sep-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09 ^	Sep-09 ^	Oct-09
Net Foreign Assets	42,571.1	40,977.3	42,314.6	44,006.7	52,222.7	50,880.1	53,859.9	57,026.5	55,389.1	56,024.8	54,838.7	57,298.5	57,042.0	60,371.2	60,457.7	63,281.8	63,325.2	63,266.1	61,538.8	62,379.5
Claims on Nonresidents	42,734.4	41,116.5	42,458.6	44,127.1	52,772.1	51,088.5	54,005.5	57,059.0	55,471.7	56,060.4	54,873.2	57,333.6	57,057.4	60,386.6	60,473.1	63,300.9	63,343.7	66,999.5	65,555.3	66,395.2
less: Liabilities to Nonresidents	163.3	139.1	144.0	120.4	549.4	208.4	145.6	32.5	82.5	35.6	34.6	35.1	15.4	15.4	15.4	19.1	18.5	3,733.4	4,016.5	4,015.7
Claims on Other Depository Corporations	1,937.9	2,032.1	1,838.5	1,568.8	1,714.0	1,082.6	954.3	986.2	4,225.1	1,013.5	798.3	777.8	499.9	489.2	509.0	522.4	485.9	477.7	414.3	383.4
Net Claims on Budgetary Central Government	137.6	1,741.0	1,011.2	6,116.1	-1,417.3	-270.2	-278.0	-4,361.6	-7,082.7	-3,797.3	-4,644.4	-4,960.5	-6,398.3	-8,227.8	-7,999.7	-10,174.6	-10,113.8	-10,143.8	-8,711.3	-11,518.9
Claims on central government	3,139.8	3,714.4	3,869.0	6,974.4	633.3	1,308.7	855.4	616.2	600.4	1,552.9	1,570.9	1,545.1	448.9	448.6	521.1	494.3	536.9	488.2	407.0	477.0
less: Liabilities to central government	3,002.2	1,973.5	2,857.8	858.3	2,050.6	1,578.9	1,133.4	4,977.8	7,683.2	5,350.2	6,215.3	6,505.6	6,847.2	8,676.3	8,520.9	10,668.9	10,650.6	10,632.0	9,118.3	11,995.9
Claims on Other Sectors	364.8	399.0	244.1	181.8	238.1	250.9	255.9	134.5	137.0	134.9	134.8	134.2	134.7	129.0	129.8	133.3	133.9	133.6	133.5	136.9
Monetary Base^	18,475.7	22,319.0	22,015.3	25,101.6	23,840.9	28,011.4	27,295.5	27,159.3	31,979.8	30,494.7	31,359.0	31,441.9	29,979.4	29,268.4	29,682.5	29,868.0	30,629.9	30,564.4	30,067.9	30,105.1
Currency in circulation^	11,937.3	15,144.0	12,248.1	16,350.6	13,511.8	17,698.0	14,937.1	14,840.1	15,616.3	19,943.5	17,816.8	17,408.2	17,065.7	17,257.9	17,091.0	16,940.1	17,422.4	17,491.6	17,284.9	17,724.8
Liabilities to Other Depository Corporations	5,971.6	6,544.4	9,047.7	8,131.7	9,480.3	9,857.9	11,801.0	11,933.0	16,166.3	10,393.2	13,384.2	13,884.4	12,746.3	11,837.6	12,436.1	12,748.1	13,036.3	12,897.1	12,584.5	12,204.3
Deposits included in Broad Money	566.8	630.6	719.5	619.2	848.7	455.4	557.4	386.2	197.2	158.0	158.0	149.3	167.4	172.9	155.4	179.8	171.2	175.7	198.5	176.0
Securities other than Shares, Included in Broad Money	3,268.3	1,195.2	1,416.3	249.8	647.9	67.9	165.6	167.6	145.0	145.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposits Excluded from Broad Money	61.7	61.8	62.4	62.4	62.4	62.4	2,813.0	63.0	63.0	62.9	62.9	63.0	63.0	62.9	62.9	62.9	62.9	61.1	1,246.1	61.0
Securities Other than Shares, Excluded from Broad Money	5,967.4	3,493.9	2,737.1	800.9	4,871.3	4,089.3	7,200.4	6,188.5	2,934.8	2,697.7	389.2	287.1	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Shares and Other Equity	17,688.5	18,830.5	20,247.2	26,696.0	24,606.2	20,729.8	18,077.3	19,901.3	17,016.8	20,942.4	20,217.9	22,360.9	21,974.0	24,304.5	24,193.5	23,632.0	23,085.2	23,059.5	22,057.4	22,683.7
Other Items (net)	-450.0	-750.9	-1,069.9	-1,037.4	-1,271.3	-1,017.4	-759.7	306.0	529.1	-967.5	-901.6	-902.9	-739.1	-875.2	-843.1	199.0	52.2	47.7	3.0	-1,469.8

¹ The Central Bank Survey(CBS) is derived from the sectoral balance sheet of the Bank of Mauritius. The CBS contains data on all components of the monetary base, which comprises the central bank liabilities underlying the monetary aggregates of the economy. The monetary base comprises all bank notes and coins in circulation and deposits of banks, non-bank deposit taking institutions and other non-depository corporations with the Bank of Mauritius.

² Data in this table are final.

^{*}Revised in accordance with IMF Statistics Department recommendation

Source: Statistics Division.