



Central Bank Survey: October 2014

The monetary base grew by Rs1,412 million or 2.2 per cent, from Rs63,789 million at end-September 2014 to Rs65,201 million at end-October 2014 as against a decrease of 4.1 per cent registered between end-August 2014 and end-September 2014. The growth in monetary base reflected mainly an increase in Liabilities to Other Depository Corporations (reserve deposits).

The annual growth rate of monetary base slowed down to 25.4 per cent in October 2014 from 27.1 per cent in September 2014.

On the sources side of the monetary base, net foreign assets of the Bank went down by Rs1,058 million or 0.9 per cent, from Rs120,753 million at end-September 2014 to Rs119,695 million at end-October 2014. Net Claims on Central Government increased by Rs1,955 million, from negative Rs24,581 million at end-September 2014 to negative Rs22,626 million at end-October 2014, reflecting a decrease of Central Government deposits at the Bank of Mauritius.

Statistics Division

14 November 2014

Central Bank Survey

	Oct-14	Sep-14	Monthly Change		Oct-13	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
1. Net Foreign Assets	119,695	120,753	-1,058	-0.9	100,229	19,466	19.4
Claims on Nonresidents	119,864	121,024	-1,160	-1.0	100,324	19,540	19.5
Liabilities to Nonresidents	169	271	-102	-37.7	95	74	78.3
2. Domestic Claims	-20,384	-22,357	1,973	8.8	-12,587	-7,797	-61.9
A. Net Claims on Central Government	-22,626	-24,581	1,955	8.0	-15,218	-7,408	-48.7
B. Claims on Other Sectors	140	135	5	3.9	164	-24	-14.9
C. Claims on Other Depository Corporations	2,102	2,089	13	0.6	2,467	-364	-14.8
3. ASSETS = LIABILITIES	99,311	98,396	915	0.9	87,642	11,669	13.3
4. Monetary Base	65,201	63,789	1,412	2.2	51,978	13,223	25.4
A. Currency in Circulation	26,596	26,571	25	0.1	25,515	1,081	4.2
B. Liabilities to Other Depository Corporations	38,407	37,043	1,364	3.7	26,366	12,041	45.7
C. Liabilities to Other Sectors	198	175	23	13.3	97	101	104.7
5. Other Liabilities to Other Depository Corporations	13,482	13,026	456	3.5	11,509	1,972	17.1
6. Deposits and Securities other than Shares, Excluded from Monetary Base	1,869	1,873	-4	-0.2	2,679	-810	-30.2
7. Other	18,759	19,708	-949	-4.8	21,476	-2,717	-12.7

Figures may not add up to totals due to rounding.

Source: Statistics Division