



Central Bank Survey: October 2012

The monetary base went down by Rs852 million or 1.8 per cent, from Rs47,386 million at end-September 2012 to Rs46,534 million at end-October 2012, as against a rise of 2.4 per cent registered between end-August 2012 and end-September 2012. The decline in monetary base during the month reflected a decrease in both liabilities to Other Depository Corporations (reserve deposits) and Deposits included in Broad Money, which more than offset an increase in Currency in Circulation.

The annual growth rate of monetary base decelerated from 11.7 per cent in September 2012 to 9.3 per cent in October 2012.

On the sources side of the monetary base, net foreign assets of the Bank of Mauritius expanded by Rs115 million or 0.1 per cent, from Rs84,091 million at end-September 2012 to Rs84,206 million at end-October 2012. Net Claims on Budgetary Central Government witnessed a fall of Rs1,449 million, from negative Rs6,535 million at end-September 2012 to negative Rs7,984 million at end-October 2012, mainly as a result of a decrease in claims on Central Government and an increase in liabilities to Central Government. Claims on Other Depository Corporations went up by Rs400 million, from Rs764 million at end-September 2012 to Rs1,164 million at end-October 2012, compared to a rise of Rs319 million in the previous month.

Statistics Division

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	Oct-12	Sep-12	Monthly Change		Oct-11	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
1. Net Foreign Assets	84,206	84,091	115	0.1	77,491	6,715	8.7
Claims on Nonresidents	88,185	88,008	177	0.2	81,393	6,792	8.3
Liabilities to Nonresidents	3,979	3,917	62	1.6	3,902	77	2.0
2. Domestic Claims	-6,700	-5,651	-1,049	-18.6	-4,247	-2,453	-57.8
A. Net Claims on Budgetary Central Government	-7,984	-6,535	-1,449	-22.2	-5,333	-2,651	-49.7
B. Claims on Other Sectors	120	120	0	0.0	131	-11	-8.4
C. Claims on Other Depository Corporations	1,164	764	400	52.4	955	209	21.9
3. ASSETS = LIABILITIES	77,506	78,440	-934	-1.2	73,244	4,262	5.8
4. Monetary Base	46,534	47,386	-852	-1.8	42,578	3,956	9.3
A. Currency in Circulation	23,033	22,453	580	2.6	21,838	1,195	5.5
B. Liabilities to Other Depository Corporations	23,168	24,592	-1,424	-5.8	20,394	2,774	13.6
C. Deposits Included in Broad Money	334	341	-7	-2.1	346	-12	-3.5
5. Securities other than Shares Included in Broad Money	2,043	2,170	-127	-5.9	3,230	-1,187	-36.7
6. Other	28,929	28,884	45	0.2	27,436	1,493	5.4

Figures may not add up to totals due to rounding.

Source: Statistics Division