



Central Bank Survey: November 2014

The monetary base fell by Rs1,843 million or 2.8 per cent, from Rs65,201 million at end-October 2014 to Rs63,358 million at end-November 2014 as against an increase of 2.2 per cent registered between end-September 2014 and end-October 2014. The fall in monetary base reflected mainly a decrease in Liabilities to Other Depository Corporations.

The annual growth rate of monetary base slowed down to 17.9 per cent in November 2014 from 25.4 per cent in October 2014.

On the sources side of the monetary base, net foreign assets of the Bank went down by Rs1,856 million or 1.6 per cent, from Rs119,695 million at end-October 2014 to Rs117,839 million at end-November 2014. Net Claims on Central Government increased by Rs2,755 million, from negative Rs22,626 million at end-October 2014 to negative Rs19,871 million at end-November 2014, reflecting a decrease of Central Government deposits at the Bank of Mauritius.

Statistics Division

12 December 2014

Central Bank Survey							
	Nov-14	Oct-14	Monthly Change		Nov-13	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
1. Net Foreign Assets	117,839	119,695	-1,856	-1.6	99,261	18,578	18.7
Claims on Nonresidents	118,004	119,864	-1,860	-1.6	99,354	18,650	18.8
Liabilities to Nonresidents	165	169	-4	-2.2	92	73	78.6
2. Domestic Claims	-17,437	-20,384	2,947	14.5	-10,761	-6,676	-62.0
A. Net Claims on Central Government	-19,871	-22,626	2,755	12.2	-13,552	-6,318	-46.6
B. Claims on Other Sectors	139	140	-1	-0.5	164	-24	-14.8
C. Claims on Other Depository Corporations	2,294	2,102	192	9.1	2,628	-334	-12.7
3. ASSETS = LIABILITIES	100,402	99,311	1,091	1.1	88,500	11,901	13.4
4. Monetary Base	63,358	65,201	-1,843	-2.8	53,757	9,601	17.9
A. Currency in Circulation	27,232	26,596	636	2.4	25,356	1,876	7.4
B. Liabilities to Other Depository Corporations	36,010	38,407	-2,397	-6.2	28,225	7,784	27.6
C. Liabilities to Other Sectors	117	198	-82	-41.2	176	-59	-33.8
5. Other Liabilities to Other Depository Corporations	17,057	13,482	3,575	26.5	11,329	5,728	50.6
6. Deposits and Securities other than Shares, Excluded from Monetary Base	1,993	1,869	124	6.6	2,640	-648	-24.5
7. Other	17,994	18,759	-766	-4.1	20,774	-2,780	-13.4

Figures may not add up to totals due to rounding.

Source: Statistics Division