



## *Central Bank Survey: May 2012*

The monetary base went up by Rs102 million or 0.2 per cent, from Rs44,654 million at end-April 2012 to Rs44,756 million at end-May 2012, as against a fall of 0.2 per cent registered between end-March 2012 and end-April 2012. The rise in monetary base during the month reflected an increase in both Currency in Circulation and liabilities to Other Depository Corporations (reserve deposits), which more than offset a decrease in Deposits included in Broad Money.

The annual growth rate of monetary base accelerated from 2.4 per cent in April 2012 to 7.4 per cent in May 2012.

On the sources side of the monetary base, net foreign assets of the Bank of Mauritius contracted by Rs938 million or 1.2 per cent, from Rs75,361 million at end-April 2012 to Rs74,423 million at end-May 2012. Net Claims on Budgetary Central Government witnessed an increase of Rs73 million, from negative Rs3,058 million at end-April 2012 to negative Rs2,985 million at end-May 2012, mainly as a result of a decrease in liabilities to Central Government. Claims on Other Depository Corporations went down considerably by Rs939 million, from Rs1,158 million at end-April 2012 to Rs219 million at end-May 2012, compared to a drop of Rs21 million in the previous month.

**Statistics Division**

**14 June 2012**

Central Bank Survey							
	May-12	Apr-12	Monthly Change		May-11	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
<b>1. Net Foreign Assets</b>	<b>74,423</b>	<b>75,361</b>	<b>-938</b>	<b>-1.2</b>	<b>73,232</b>	<b>1,191</b>	<b>1.6</b>
Claims on Nonresidents	78,249	79,159	-910	-1.1	77,375	874	1.1
Liabilities to Nonresidents	3,826	3,798	28	0.7	4,143	-317	-7.6
<b>2. Domestic Claims</b>	<b>-2,648</b>	<b>-1,784</b>	<b>-864</b>	<b>-48.5</b>	<b>-4,542</b>	<b>1,894</b>	<b>41.7</b>
A. Net Claims on Budgetary Central Government	-2,985	-3,058	73	2.4	-5,300	2,315	43.7
B. Claims on Other Sectors	118	116	2	1.5	129	-11	-8.8
C. Claims on Other Depository Corporations	219	1,158	-939	-81.1	629	-410	-65.2
<b>3. ASSETS = LIABILITIES</b>	<b>71,775</b>	<b>73,577</b>	<b>-1,802</b>	<b>-2.4</b>	<b>68,690</b>	<b>3,085</b>	<b>4.5</b>
<b>4. Monetary Base</b>	<b>44,756</b>	<b>44,654</b>	<b>102</b>	<b>0.2</b>	<b>41,685</b>	<b>3,071</b>	<b>7.4</b>
A. Currency in Circulation	22,082	21,939	143	0.6	20,595	1,487	7.2
B. Liabilities to Other Depository Corporations	22,476	22,463	13	0.1	20,871	1,605	7.7
C. Deposits Included in Broad Money	198	252	-54	-21.4	219	-21	-9.3
<b>5. Securities other than Shares Included in Broad Money</b>	<b>2,864</b>	<b>3,013</b>	<b>-149</b>	<b>-5.0</b>	<b>2,879</b>	<b>-15</b>	<b>-0.5</b>
<b>6. Other</b>	<b>24,155</b>	<b>25,910</b>	<b>-1,755</b>	<b>-6.8</b>	<b>24,126</b>	<b>29</b>	<b>0.1</b>

Figures may not add up to totals due to rounding.

Source: Statistics Division