



## *Central Bank Survey: May 2011*

The monetary base fell by Rs1,928 million or 4.4 per cent, from Rs43,613 million at end-April 2011 to Rs41,685 million at end-May 2011, as against a rise of 2.1 per cent registered between end-March 2011 and end-April 2011. The decrease in monetary base during the month reflected largely a drop in liabilities to Other Depository Corporations (reserve deposits).

The annual growth rate of monetary base stood at 18.7 per cent in May 2011, down from 28.0 per cent in April 2011.

On the sources side of the monetary base, net foreign assets of the Bank of Mauritius increased by Rs1,551 million or 2.2 per cent, from Rs71,682 million at end-April 2011 to Rs73,233 million at end-May 2011. Net Claims on Budgetary Central Government went down by Rs1,690 million or 46.8 per cent, from negative Rs3,610 million at end-April 2011 to negative Rs5,300 million at end-May 2011, reflecting mainly a rise in liabilities to Central Government. Claims on Other Depository Corporations went up by Rs364 million, from Rs265 million at end-April 2011 to Rs629 million at end-May 2011, as compared to an increase of Rs23 million in the previous month.

**Statistics Division**

**14 June 2011**

Central Bank Survey							
	May-11	Apr-11	Monthly Change		May-10	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
<b>1. Net Foreign Assets</b>	<b>73,233</b>	<b>71,682</b>	<b>1,551</b>	<b>2.2</b>	<b>66,521</b>	<b>6,712</b>	<b>10.1</b>
Claims on Nonresidents	77,375	75,815	1,560	2.1	70,583	6,792	9.6
Liabilities to Nonresidents	4,142	4,133	9	0.2	4,062	80	2.0
<b>2. Domestic Claims</b>	<b>-4,542</b>	<b>-3,218</b>	<b>-1,324</b>	<b>-41.1</b>	<b>-8,548</b>	<b>4,006</b>	<b>-46.9</b>
A. Net Claims on Budgetary Central Government	-5,300	-3,610	-1,690	-46.8	-9,086	3,786	41.7
B. Claims on Other Sectors	129	127	2	1.6	130	-1	-1
C. Claims on Other Depository Corporations	629	265	364	137.4	408	221	54.2
<b>3. ASSETS = LIABILITIES</b>	<b>68,691</b>	<b>68,464</b>	<b>227</b>	<b>0.3</b>	<b>57,973</b>	<b>10,718</b>	<b>18.5</b>
<b>4. Monetary Base</b>	<b>41,685</b>	<b>43,613</b>	<b>-1,928</b>	<b>-4.4</b>	<b>35,104</b>	<b>6,581</b>	<b>18.7</b>
A. Currency in Circulation	20,595	20,353	242	1.2	18,911	1,684	8.9
B. Liabilities to Other Depository Corporations	20,871	22,998	-2,127	-9.2	16,002	4,869	30.4
C. Deposits Included in Broad Money	219	262	-43	-16.4	191	28	14.9
<b>5. Securities other than Shares Included in Broad Money</b>	<b>2,879</b>	<b>2,667</b>	<b>212</b>	<b>7.9</b>	<b>0</b>	<b>2,879</b>	<b>100.0</b>
<b>6. Other</b>	<b>24,127</b>	<b>22,184</b>	<b>1,943</b>	<b>8.8</b>	<b>22,869</b>	<b>1,258</b>	<b>5.5</b>

Figures may not add up to totals due to rounding.

Source: Statistics Division