



## *Central Bank Survey: May 2010*

The monetary base rose by Rs1,037 million or 3.0 per cent, from Rs34,067 million at the end of April 2010 to Rs35,104 million at the end of May 2010, as against a decrease of 3.0 per cent registered between end March 2010 and end April 2010. The expansion in monetary base during the month reflected additional build-up in reserve deposits.

Consequently, the annual growth rate of monetary base accelerated to 18.3 per cent in May 2010, up from 16.4 per cent in April 2010.

On the sources side of the monetary base, net foreign assets of the Bank of Mauritius increased by Rs2,625 million or 4.1 per cent, from Rs63,832 million at the end of April 2010 to Rs66,457 million at the end of May 2010. Net claims on budgetary central government went down by Rs19 million or 0.2 per cent, from negative Rs9,067 million at the end April 2010 to negative Rs9,086 million at the end May 2010. Claims on other depository corporations rose by Rs38 million or 10.4 per cent, from Rs370 million at the end April 2010 to Rs408 million at the end May 2010, compared to a drop of 20.4 per cent in the previous month.

*Statistics Division*

*Bank of Mauritius*

*14 June 2010*

Central Bank Survey							
	May-10 (Rs Mn)	Apr-10 (Rs Mn)	Monthly Change		May-09 (Rs Mn)	Annual Change	
			(Rs Mn)	(Per Cent)		(Rs Mn)	(Per Cent)
<b>1. Net Foreign Assets</b>	<b>66,457</b>	<b>63,832</b>	<b>2,625</b>	<b>4.1</b>	<b>60,458</b>	<b>5,999</b>	<b>9.9</b>
Claims on Nonresidents	70,519	67,890	2,629	3.9	60,473	10,046	16.6
Liabilities to Nonresidents	4,062	4,058	4	0.1	15	4,047	26,264.6
<b>2. Domestic Claims</b>	<b>-8,548</b>	<b>-8,570</b>	<b>22</b>	<b>0.3</b>	<b>-7,361</b>	<b>-1,187</b>	<b>16.1</b>
A. Net Claims on Budgetary Central Government	-9,086	-9,067	-19	-0.2	-8,000	-1,086	-13.6
B. Claims on Other Sectors	130	127	3	2.7	130	0	0
C. Claims on Other Depository Corporations	408	370	38	10.4	509	-101	-19.7
<b>3. ASSETS = LIABILITIES</b>	<b>57,909</b>	<b>55,262</b>	<b>2,647</b>	<b>4.8</b>	<b>53,097</b>	<b>4,812</b>	<b>9.1</b>
<b>4. Monetary Base</b>	<b>35,104</b>	<b>34,067</b>	<b>1,037</b>	<b>3.0</b>	<b>29,682</b>	<b>5,422</b>	<b>18.3</b>
A. Currency in Circulation	18,911	18,752	159	0.8	17,091	1,820	10.6
B. Liabilities to Other Depository Corporations	16,002	15,125	877	5.8	12,436	3,566	28.7
C. Deposits Included in Broad Money	191	190	1	0.5	155	36	22.9
<b>5. Securities other than Shares Included in Broad Money</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>6. Other</b>	<b>22,805</b>	<b>21,195</b>	<b>1,610</b>	<b>7.6</b>	<b>23,415</b>	<b>-610</b>	<b>-2.6</b>

Figures may not add up to totals due to rounding.

Source: Statistics Division