



Central Bank Survey: March 2010

The monetary base rose by Rs835 million or 2.4 per cent, from Rs34,276 million at the end of February 2010 to Rs35,111 million at the end of March 2010, as against an increase of 5.8 per cent registered between end January 2010 and end February 2010. The expansion in monetary base during the month reflected both the increase in reserve deposits and currency in circulation.

The annual growth rate of monetary base accelerated to 17.1 per cent in March 2010, up from 9.0 per cent in February 2010.

On the sources side of the monetary base, net foreign assets of the Bank of Mauritius decreased by Rs450 million or 0.7 per cent, from Rs63,772 million at the end of February 2010 to Rs63,322 million at the end of March 2010. Net claims on budgetary central government went up by Rs4,566 million or 41.3 per cent from negative Rs11,050 million at the end February 2010 to negative Rs6,484 million at the end March 2010. Claims on other depository corporations increased by Rs66 million or 16.4 per cent, from Rs399 million at the end February 2010 to Rs465 million at the end March 2010, compared to a fall of 4.2 per cent in the previous month.

Statistics Division

Bank of Mauritius

14 April 2010

Central Bank Survey							
	Mar-10	Feb-10	Monthly Change		Mar-09	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
1. Net Foreign Assets	63,322	63,772	-450	-0.7	57,042	6,280	11.0
Claims on Nonresidents	67,413	67,833	-420	-0.6	57,057	10,356	18.1
Liabilities to Nonresidents	4,091	4,061	30	0.7	15	4,075	26,483.0
2. Domestic Claims	-5,888	-10,504	4,616	43.9	-5,764	-125	2.2
A. Net Claims on Budgetary Central Government	-6,484	-11,050	4,566	41.3	-6,398	-85	-1.3
B. Claims on Other Sectors	131	147	-16	-10.8	135	-4	-2.8
C. Claims on Other Depository Corporations	465	399	66	16.4	500	-35	-7.1
3. ASSETS = LIABILITIES	57,434	53,268	4,166	7.8	51,278	6,156	12.0
4. Monetary Base	35,111	34,276	835	2.4	29,979	5,132	17.1
A. Currency in Circulation	18,743	18,641	102	0.5	17,066	1,678	9.8
B. Liabilities to Other Depository Corporations	16,169	15,448	721	4.7	12,746	3,423	26.9
C. Deposits Included in Broad Money	199	187	12	6.3	167	31	18.7
5. Securities other than Shares Included in Broad Money	0	0	0	0.0	0	0	0.0
6. Other	22,323	18,991	3,332	17.5	21,299	1,024	4.8

Figures may not add up to totals due to rounding.

Source: Statistics Division