



Central Bank Survey: June 2012

The monetary base went up by Rs1,260 million or 2.8 per cent, from Rs44,756 million at end-May 2012 to Rs46,016 million at end-June 2012, as against a rise of 0.2 per cent registered between end-April 2012 and end-May 2012. The rise in monetary base during the month reflected an increase in both liabilities to Other Depository Corporations (reserve deposits) and Deposits included in Broad Money, which more than offset a decrease in Currency in Circulation.

The annual growth rate of monetary base accelerated from 7.4 per cent in May 2012 to 8.7 per cent in June 2012.

On the sources side of the monetary base, net foreign assets of the Bank of Mauritius expanded by Rs6,890 million or 9.3 per cent, from Rs74,423 million at end-May 2012 to Rs81,313 million at end-June 2012. Net Claims on Budgetary Central Government witnessed a considerable decrease of Rs2,278 million, from negative Rs2,985 million at end-May 2012 to negative Rs5,263 million at end-June 2012, mainly as a result of an increase in liabilities to Central Government. Claims on Other Depository Corporations went up by Rs217 million, from Rs219 million at end-May 2012 to Rs436 million at end-June 2012, compared to a decline of Rs939 million in the previous month.

Statistics Division

13 July 2012

Central Bank Survey							
	Jun-12	May-12	Monthly Change		Jun-11	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
1. Net Foreign Assets	81,313	74,423	6,890	9.3	76,240	5,073	6.7
Claims on Nonresidents	85,263	78,249	7,014	9.0	80,414	4,849	6.0
Liabilities to Nonresidents	3,950	3,826	124	3.3	4,174	-224	-5.4
2. Domestic Claims	-4,709	-2,648	-2,061	-77.8	-4,053	-656	-16.2
A. Net Claims on Budgetary Central Government	-5,263	-2,985	-2,278	-76.3	-4,415	-848	-19.2
B. Claims on Other Sectors	118	118	0	-0.3	130	-12	-8.9
C. Claims on Other Depository Corporations	436	219	217	98.9	232	204	87.7
3. ASSETS = LIABILITIES	76,604	71,775	4,829	6.7	72,187	4,417	6.1
4. Monetary Base	46,016	44,756	1,260	2.8	42,341	3,675	8.7
A. Currency in Circulation	21,746	22,082	-336	-1.5	20,454	1,292	6.3
B. Liabilities to Other Depository Corporations	23,977	22,476	1,501	6.7	21,557	2,420	11.2
C. Deposits Included in Broad Money	293	198	95	47.9	330	-37	-11.3
5. Securities other than Shares Included in Broad Money	2,864	2,864	0	0.0	3,093	-229	-7.4
6. Other	27,724	24,155	3,569	14.8	26,753	971	3.6

Figures may not add up to totals due to rounding.

Source: Statistics Division