



Central Bank Survey: June 2011

The monetary base rose by Rs656 million or 1.6 per cent, from Rs41,685 million at end-May 2011 to Rs42,341 million at end-June 2011, as against a drop of 4.4 per cent registered between end-April 2011 and end-May 2011. The increase in monetary base during the month reflected largely a rise in liabilities to Other Depository Corporations (reserve deposits).

The annual growth rate of monetary base stood at 18.4 per cent in June 2011, down from 18.7 per cent in May 2011.

On the sources side of the monetary base, net foreign assets of the Bank of Mauritius increased by Rs3,007 million or 4.1 per cent, from Rs73,233 million at end-May 2011 to Rs76,240 million at end-June 2011. Net Claims on Budgetary Central Government went up by Rs885 million or 16.7 per cent, from negative Rs5,300 million at end-May 2011 to negative Rs4,415 million at end-June 2011, reflecting mainly a fall in liabilities to Central Government. Claims on Other Depository Corporations went down by Rs397 million, from Rs629 million at end-May 2011 to Rs232 million at end-June 2011, as against an increase of Rs364 million in the previous month.

Statistics Division

14 July 2011

Central Bank Survey							
	Jun-11	May-11	Monthly Change		Jun-10	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
1. Net Foreign Assets	76,240	73,233	3,007	4.1	65,005	11,235	17.3
Claims on Nonresidents	80,414	77,375	3,039	3.9	69,065	11,349	16.4
Liabilities to Nonresidents	4,174	4,142	32	0.8	4,060	114	2.8
2. Domestic Claims	-4,053	-4,542	489	10.8	-7,927	3,874	-48.9
A. Net Claims on Budgetary Central Government	-4,415	-5,300	885	16.7	-8,507	4,092	48.1
B. Claims on Other Sectors	130	129	1	0.8	133	-3	-2.3
C. Claims on Other Depository Corporations	232	629	-397	-63.1	447	-215	-48.1
3. ASSETS = LIABILITIES	72,187	68,691	3,496	5.1	57,078	15,109	26.5
4. Monetary Base	42,341	41,685	656	1.6	35,752	6,589	18.4
A. Currency in Circulation	20,454	20,595	-141	-0.7	18,650	1,804	9.7
B. Liabilities to Other Depository Corporations	21,557	20,871	686	3.3	16,559	4,998	30.2
C. Deposits Included in Broad Money	330	219	111	50.7	543	-213	-39.2
5. Securities other than Shares Included in Broad Money	3,093	2,879	214	7.4	0	3,093	100.0
6. Other	26,753	24,127	2,626	10.9	21,326	5,427	25.4

Figures may not add up to totals due to rounding.

Source: Statistics Division