



Central Bank Survey: June 2010

The monetary base rose by Rs647 million or 1.8 per cent, from Rs35,104 million at the end of May 2010 to Rs35,751 million at the end of June 2010, compared to an increase of 3.0 per cent registered between end April 2010 and end May 2010. The expansion in monetary base during the month reflected additional build-up in reserve deposits and an increase in other deposits included in broad money, which partly offset the decline in currency in circulation.

Consequently, the annual growth rate of monetary base accelerated to 19.7 per cent in June 2010, up from 18.3 per cent in May 2010.

On the sources side of the monetary base, net foreign assets of the Bank of Mauritius decreased by Rs1,452 million or 2.2 per cent, from Rs66,457 million at the end of May 2010 to Rs65,005 million at the end of June 2010. Net claims on budgetary central government went up by Rs579 million or 6.4 per cent, from negative Rs9,086 million at the end of May 2010 to negative Rs8,507 million at the end of June 2010. Claims on other depository corporations rose by Rs39 million or 9.6 per cent, from Rs408 million at the end of May 2010 to Rs447 million at the end of June 2010, compared to a rise of 10.4 per cent in the previous month.

Statistics Division

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	Jun-10	May-10	Monthly Change		Jun-09	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
1. Net Foreign Assets	65,005	66,457	-1,452	-2.2	63,282	1,723	2.7
Claims on Nonresidents	69,065	70,519	-1,454	-2.1	63,301	5,764	9.1
Liabilities to Nonresidents	4,060	4,062	-2	0.0	19	4,041	21,269.6
2. Domestic Claims	-7,927	-8,548	621	7.3	-9,520	1,592	-16.7
A. Net Claims on Budgetary Central Government	-8,507	-9,086	579	6.4	-10,175	1,668	16.4
B. Claims on Other Sectors	133	130	3	2.0	133	-1	-1
C. Claims on Other Depository Corporations	447	408	39	9.6	522	-75	-14.4
3. ASSETS = LIABILITIES	57,078	57,909	-831	-1.4	53,763	3,315	6.2
4. Monetary Base	35,751	35,104	647	1.8	29,868	5,883	19.7
A. Currency in Circulation	18,649	18,911	-262	-1.4	16,940	1,709	10.1
B. Liabilities to Other Depository Corporations	16,559	16,002	557	3.5	12,748	3,811	29.9
C. Deposits Included in Broad Money	543	191	352	184.3	180	363	201.7
5. Securities other than Shares Included in Broad Money	0	0	0	0.0	0	0	0.0
6. Other	21,327	22,805	-1,478	-6.5	23,895	-2,568	-10.7

Figures may not add up to totals due to rounding.

Source: Statistics Division