



Central Bank Survey: June 2009

The monetary base increased by Rs185 million, or 0.6 per cent, from Rs29,848 million at the end of May 2009 to Rs30,033 million at the end of June 2009, as against an increase of 1.4 per cent recorded between end April 2009 and end May 2009. The expansion in monetary base during the month was mainly the result of a rise in reserve deposits.

The annual growth rate of monetary base stood at 9.9 per cent in June 2009, down from 21.2 per cent in May 2009.

On the sources side of the monetary base, net foreign assets of the Bank of Mauritius rose by Rs2,824 million, or 4.7 per cent, from Rs60,458 million at the end of May 2009 to Rs63,282 million at the end of June 2009. Net claims on budgetary central government decreased by Rs2,175 million, or 27.2 per cent from negative Rs8,000 million as at end May 2009 to negative Rs10,175 million as at end June 2009. Claims on other depository corporations increased slightly by Rs13 million or 2.6 per cent, from Rs509 million as at end May 2009 to Rs522 million as at end June 2009, as against an increase of 4.1 per cent in the previous month.

*Statistics Division
Bank of Mauritius
14 July 2009*

Central Bank Survey*							
	Jun-09 (Rs Mn)	May-09 (Rs Mn)	Monthly Change		Jun-08 (Rs Mn)	Annual Change	
			(Rs Mn)	(Per Cent)		(Rs Mn)	(Per Cent)
1. Net Foreign Assets	63,281.8	60,457.7	2,824.1	4.7	57,026.5	6,255.3	11.0
Claims on Nonresidents	63,300.9	60,473.1	2,827.9	4.7	57,059.0	6,241.9	10.9
Liabilities to Nonresidents	19.1	15.4	3.7	24.0	32.5	-13.4	-41.3
2. Domestic Claims	-9,518.9	-7,360.9	-2,158.0	-29.3	-3,240.9	-6,278.0	193.7
A. Net Claims on Budgetary Central Government	-10,174.6	-7,999.7	-2,174.9	-27.2	-4,361.6	-5,813.0	-133.3
B. Claims on Other Sectors	133.3	129.8	3.5	2.7	134.5	-1.2	-0.9
C. Claims on Other Depository Corporations	522.4	509.0	13.4	2.6	986.2	-463.8	-47.0
3. ASSETS = LIABILITIES	53,762.9	53,096.8	666.2	1.3	53,785.6	-22.7	0.0
4. Monetary Base	30,032.5	29,848.0	184.5	0.6	27,327.5	2,705.0	9.9
A. Currency in Circulation	17,104.7	17,256.5	-151.8	-0.9	15,008.3	2,096.3	14.0
B. Liabilities to Other Depository Corporations	12,748.1	12,436.1	311.9	2.5	11,933.0	815.1	6.8
C. Deposits Included in Broad Money	179.8	155.4	24.4	15.7	386.2	-206.4	-53.4
5. Securities other than Shares Included in Broad Money	0.0	0.0	0.0	0.0	167.6	-167.6	-100.0
6. Other	23,730.4	23,248.8	481.6	2.1	26,290.6	-2,560.2	-9.7

Figures may not add up to totals due to rounding.

* Based on the new methodology of the IMF's Depository Corporations Survey

Source: Statistics Division

Central Bank Survey^{1 2}: June 2005 - June 2009

(Rs million)

	Jun-05	Dec-05	Jun-06	Dec-06	Jun-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09
Net Foreign Assets	42,571.1	40,977.3	42,314.6	44,006.7	52,222.7	50,880.1	52,777.9	52,442.4	53,859.9	54,533.4	57,775.0	57,026.5	55,745.5	56,573.2	55,389.1	56,110.1	53,299.8	56,024.8	54,838.7	57,298.5	57,042.0	60,371.2	60,457.7	63,281.8
Claims on Nonresidents	42,734.4	41,116.5	42,458.6	44,127.1	52,772.1	51,088.5	53,010.2	52,674.9	54,005.5	54,767.7	57,872.2	57,059.0	55,777.7	56,655.5	55,471.7	56,141.7	53,332.9	56,060.4	54,873.2	57,333.6	57,057.4	60,386.6	60,473.1	63,300.9
less: Liabilities to Nonresidents	163.3	139.1	144.0	120.4	549.4	208.4	232.3	232.5	145.6	234.4	97.2	32.5	32.2	82.3	82.5	31.6	33.1	35.6	34.6	35.1	15.4	15.4	15.4	19.1
Claims on Other Depository Corporations	1,937.9	2,032.1	1,838.5	1,568.8	1,714.0	1,082.6	1,070.1	1,061.3	954.3	955.9	1,067.5	986.2	814.9	870.2	4,225.1	3,413.7	1,961.3	1,013.5	798.3	777.8	499.9	489.2	509.0	522.4
Net Claims on Budgetary Central Government	137.6	1,741.0	1,011.2	6,116.1	-1,417.3	-270.2	-2,687.6	-2,286.5	-278.0	-1,026.6	-3,017.7	-4,361.6	-5,446.8	-3,702.7	-7,082.7	-7,651.3	-6,100.3	-3,797.3	-4,644.4	-4,960.5	-6,398.3	-8,227.8	-7,999.7	-10,174.6
Claims on central government	3,139.8	3,714.4	3,869.0	6,974.4	633.3	1,308.7	1,012.6	882.9	855.4	838.8	817.5	616.2	395.9	2,032.0	600.4	374.1	355.5	1,552.9	1,570.9	1,545.1	448.9	448.6	521.1	494.3
less: Liabilities to central government	3,002.2	1,973.5	2,857.8	858.3	2,050.6	1,578.9	3,700.2	3,169.4	1,133.4	1,865.4	3,835.2	4,977.8	5,842.7	5,734.7	7,683.2	8,025.4	6,455.8	5,350.2	6,215.3	6,505.6	6,847.2	8,676.3	8,520.9	10,668.9
Claims on Other Sectors	364.8	399.0	244.1	181.8	238.1	250.9	275.7	261.2	255.9	209.4	136.1	134.5	134.7	137.8	137.0	136.5	134.2	134.9	134.8	134.2	134.7	129.0	129.8	133.3
Monetary Base	18,475.7	22,319.0	22,015.3	25,101.6	23,840.9	28,011.4	25,436.9	25,817.4	27,464.0	25,426.7	24,624.7	27,327.5	26,283.2	29,864.7	32,146.9	30,081.8	28,471.4	30,661.9	31,526.2	31,608.0	30,145.1	29,434.1	29,848.0	30,032.5
Currency in circulation	11,937.3	15,144.0	12,248.1	16,350.6	13,511.8	17,698.0	15,846.2	15,380.0	15,105.6	15,155.6	15,065.8	15,008.3	15,539.1	15,660.2	15,783.4	16,103.7	16,470.0	20,110.6	17,984.0	17,574.3	17,231.4	17,423.6	17,256.5	17,104.7
Liabilities to Other Depository Corporations	5,971.6	6,544.4	9,047.7	8,131.7	9,480.3	9,857.9	9,100.1	9,966.5	11,801.0	9,963.3	9,261.1	11,933.0	10,421.0	13,871.0	16,166.3	13,812.7	11,832.8	10,393.2	13,384.2	13,884.4	12,746.3	11,837.6	12,436.1	12,748.1
Deposits included in Broad Money	566.8	630.6	719.5	619.2	848.7	455.4	490.5	470.8	557.4	307.8	297.7	386.2	323.2	333.4	197.2	165.4	168.6	158.0	158.0	149.3	167.4	172.9	155.4	179.8
Securities other than Shares, Included in Broad Money	3,268.3	1,195.2	1,416.3	249.8	647.9	67.9	199.8	223.7	165.6	165.3	166.9	167.6	140.2	142.1	145.0	146.1	145.4	145.8	0.0	0.0	0.0	0.0	0.0	0.0
Deposits Excluded from Broad Money	61.7	61.8	62.4	62.4	62.4	62.4	62.4	1,063.0	2,813.0	63.0	63.0	63.0	63.0	63.0	63.0	63.0	62.9	62.9	62.9	63.0	63.0	62.9	62.9	62.9
Securities Other than Shares, Excluded from Broad Money	5,967.4	3,493.9	2,737.1	800.9	4,871.3	4,089.3	5,060.3	5,055.9	7,200.4	12,437.3	10,526.9	6,188.5	6,939.2	4,754.2	2,934.8	3,013.2	2,678.0	2,697.7	389.2	287.1	1.0	1.0	1.0	1.0
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Shares and Other Equity	17,688.5	18,830.5	20,247.2	26,696.0	24,606.2	20,729.8	21,615.4	20,255.3	18,077.3	17,505.2	21,320.4	19,901.3	17,758.9	18,854.7	17,016.8	19,869.9	19,127.7	20,942.4	20,217.9	22,360.9	21,974.0	24,304.5	24,193.5	23,632.0
Other Items (net)	-450.0	-750.9	-1,069.9	-1,037.4	-1,271.3	-1,017.4	-938.6	-936.7	-928.2	-925.4	-741.0	137.8	63.8	199.8	362.0	-1,164.9	-1,190.4	-1,134.7	-1,068.8	-1,069.0	-904.8	-1,040.9	-1,008.6	34.5

¹ The Central Bank Survey(CBS) is derived from the sectoral balance sheet of the Bank of Mauritius. The CBS contains data on all components of the monetary base, which comprises the central bank liabilities underlying the monetary aggregates of the economy. The monetary base comprises all bank notes and coins in circulation and deposits of banks, non-bank deposit taking institutions and other non-depository corporations with the Bank of Mauritius.

² Data in this table are final.

Source: Statistics Division.