

Central Bank Survey: June 2013

The monetary base went up by Rs348 million or 0.7 per cent, from Rs52,746 million at end-May 2013 to Rs53,094 million at end-June 2013, as compared to a rise of 8.1 per cent registered between end-April 2013 and end-May 2013. The growth in monetary base reflected mainly an increase in liabilities to Other Depository Corporations (reserve deposits).

The annual growth rate of monetary base decelerated from 18.1 per cent in May 2013 to 15.6 per cent in June 2013.

On the sources side of the monetary base, net foreign assets of the Bank of Mauritius decreased by Rs492 million or 0.5 per cent, from Rs104,072 million at end-May 2013 to Rs103,580 million at end-June 2013. Net Claims on Central Government went down by Rs738 million, from negative Rs17,374 million at end-May 2013 to negative Rs18,112 million at end-June 2013, mainly as a result of an increase in liabilities to Central Government. Claims on Other Depository Corporations went up by Rs313 million, from Rs1,233 million at end-May 2013 to Rs1,546 million at end-June 2013, as against a decrease of Rs1,109 million in the previous month.

Statistics Division 12 July 2013

Central Bank Survey							
	Jun-13	May-13	Monthly Change		Jun-12	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
1. Net Foreign Assets	103,580	104,072	-492	-0.5	85,159	18,421	21.6
Claims on Nonresidents	103,680	104,174	-494	-0.5	85,301	18,379	21.5
Liabilities to Nonresidents	100	102	-2	-1.9	142	-42	-29.5
2. Domestic Claims	-16,368	-16,005	-363	-2.3	-10,587	-5,780	-54.6
A. Net Claims on Central Government	-18,112	-17,374	-738	-4.2	-11,180	-6,932	-62.0
B. Claims on Other Sectors	198	135	63	46.3	142	56	39.2
C. Claims on Other Depository Corporations	1,546	1,233	313	25.4	450	1,096	243.5
3. ASSETS = LIABILITIES	87,212	88,067	-855	-1.0	74,572	12,640	17.0
4. Monetary Base	53,094	52,746	348	0.7	45,911	7,183	15.6
A. Currency in Circulation	24,405	24,588	-183	-0.7	21,745	2,660	12.2
B. Liabilities to Other Depository Corporations	28,377	28,089	289	1.0	23,977	4,400	18.4
C. Liabilities to Other Sectors	311	69	243	354.6	188	123	65.6
5. Other Liabilities to Other Depository Corporations	10,207	9,281	926	10.0	4,898	5,309	108.4
6. Deposits and Securities other than Shares, Excluded from Monetary Base	2,852	2,897	-45	-1.6	897	1,955	217.8
7. Other	21,059	23,143	-2,084	-9.0	22,865	-1,805	-7.9

Figures may not add up to totals due to rounding.

Source: Statistics Division