



## *Central Bank Survey: July 2012*

The monetary base went up by Rs129 million or 0.3 per cent, from Rs46,016 million at end-June 2012 to Rs46,145 million at end-July 2012, compared to a rise of 2.8 per cent registered between end-May 2012 and end-June 2012. The rise in monetary base during the month reflected an increase in both Currency in Circulation and Deposits included in Broad Money, which more than offset a decrease in liabilities to Other Depository Corporations (reserve deposits).

The annual growth rate of monetary base accelerated from 8.7 per cent in June 2012 to 9.4 per cent in July 2012.

On the sources side of the monetary base, net foreign assets of the Bank of Mauritius expanded by Rs1,274 million or 1.6 per cent, from Rs81,313 million at end-June 2012 to Rs82,587 million at end-July 2012. Net Claims on Budgetary Central Government witnessed a decline of Rs303 million, from negative Rs5,263 million at end-June 2012 to negative Rs5,566 million at end-July 2012, mainly as a result of an increase in liabilities to Central Government. Claims on Other Depository Corporations fell by Rs283 million, from Rs436 million at end-June 2012 to Rs153 million at end-July 2012, as against a rise of Rs217 million in the previous month.

**Statistics Division**

**14 August 2012**

Central Bank Survey							
	Jul-12	Jun-12	Monthly Change		Jul-11	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
<b>1. Net Foreign Assets</b>	<b>82,587</b>	<b>81,313</b>	<b>1,274</b>	<b>1.6</b>	<b>75,456</b>	<b>7,131</b>	<b>9.5</b>
Claims on Nonresidents	86,519	85,263	1,256	1.5	79,204	7,315	9.2
Liabilities to Nonresidents	3,932	3,950	-18	-0.4	3,748	184	4.9
<b>2. Domestic Claims</b>	<b>-5,295</b>	<b>-4,709</b>	<b>-586</b>	<b>-12.4</b>	<b>-3,533</b>	<b>-1,762</b>	<b>-49.9</b>
A. Net Claims on Budgetary Central Government	-5,566	-5,263	-303	-5.8	-5,435	-131	-2.4
B. Claims on Other Sectors	118	118	0	-0.3	130	-12	-9.2
C. Claims on Other Depository Corporations	153	436	-283	-64.9	1,772	-1,619	-91.4
<b>3. ASSETS = LIABILITIES</b>	<b>77,292</b>	<b>76,604</b>	<b>688</b>	<b>0.9</b>	<b>71,923</b>	<b>5,369</b>	<b>7.5</b>
<b>4. Monetary Base</b>	<b>46,145</b>	<b>46,016</b>	<b>129</b>	<b>0.3</b>	<b>42,171</b>	<b>3,974</b>	<b>9.4</b>
A. Currency in Circulation	22,150	21,746	404	1.9	20,906	1,244	6.0
B. Liabilities to Other Depository Corporations	23,702	23,977	-275	-1.1	21,022	2,680	12.7
C. Deposits Included in Broad Money	293	293	0	0.1	243	50	20.6
<b>5. Securities other than Shares Included in Broad Money</b>	<b>2,914</b>	<b>2,864</b>	<b>50</b>	<b>1.8</b>	<b>3,504</b>	<b>-590</b>	<b>-16.8</b>
<b>6. Other</b>	<b>28,233</b>	<b>27,724</b>	<b>509</b>	<b>1.8</b>	<b>26,248</b>	<b>1,985</b>	<b>7.6</b>

Figures may not add up to totals due to rounding.

Source: Statistics Division