



## *Central Bank Survey: July 2010*

The monetary base rose by Rs2,446 million or 6.8 per cent, from Rs35,751 million at the end of June 2010 to Rs38,197 million at the end of July 2010, compared to an increase of 1.8 per cent registered between end May 2010 and end June 2010. The expansion in monetary base during the month mainly reflected additional build-up in reserve deposits.

Consequently, the annual growth rate of monetary base accelerated to 24.7 per cent in July 2010, up from 19.7 per cent in June 2010.

On the sources side of the monetary base, net foreign assets of the Bank of Mauritius increased by Rs130 million or 0.2 per cent, from Rs65,005 million at the end of June 2010 to Rs65,135 million at the end of July 2010. Net claims on budgetary central government went down by Rs64 million or 0.8 per cent, from negative Rs8,507 million at the end of June 2010 to negative Rs8,571 million at the end of July 2010. Claims on other depository corporations fell by Rs4 million or 0.6 per cent, from Rs447 million at the end of June 2010 to Rs443 million at the end of July 2010, compared to a rise of 9.6 per cent in the previous month.

**Statistics Division**

**13 August 2010**

Central Bank Survey							
	Jul-10	Jun-10	Monthly Change		Jul-09	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
<b>1. Net Foreign Assets</b>	<b>65,135</b>	<b>65,005</b>	<b>130</b>	<b>0.2</b>	<b>63,325</b>	<b>1,810</b>	<b>2.9</b>
Claims on Nonresidents	69,238	69,065	173	0.3	63,344	5,894	9.3
Liabilities to Nonresidents	4,103	4,060	43	1.1	19	4,084	22,045.6
<b>2. Domestic Claims</b>	<b>-7,994</b>	<b>-7,927</b>	<b>-67</b>	<b>-0.8</b>	<b>-9,494</b>	<b>1,500</b>	<b>-15.8</b>
A. Net Claims on Budgetary Central Government	-8,571	-8,507	-64	-0.8	-10,114	1,543	15.3
B. Claims on Other Sectors	134	133	1	0.7	134	0	0
C. Claims on Other Depository Corporations	443	447	-4	-0.6	486	-43	-8.9
<b>3. ASSETS = LIABILITIES</b>	<b>57,141</b>	<b>57,078</b>	<b>63</b>	<b>0.1</b>	<b>53,831</b>	<b>3,310</b>	<b>6.1</b>
<b>4. Monetary Base</b>	<b>38,197</b>	<b>35,751</b>	<b>2,446</b>	<b>6.8</b>	<b>30,628</b>	<b>7,568</b>	<b>24.7</b>
A. Currency in Circulation	18,959	18,649	310	1.7	17,422	1,537	8.8
B. Liabilities to Other Depository Corporations	19,010	16,559	2,451	14.8	13,036	5,974	45.8
C. Deposits Included in Broad Money	228	543	-315	-58.0	171	57	33.5
<b>5. Securities other than Shares Included in Broad Money</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>6. Other</b>	<b>18,944</b>	<b>21,327</b>	<b>-2,383</b>	<b>-11.2</b>	<b>23,203</b>	<b>-4,258</b>	<b>-18.4</b>

Figures may not add up to totals due to rounding.

Source: Statistics Division