



Central Bank Survey: January 2010

The monetary base fell by Rs3,548 million, or 9.9 per cent, from Rs35,934 million at the end of December 2009 to Rs32,386 million at the end of January 2010, as against a rise of 20.6 per cent registered between end November 2009 and end December 2009. The contraction in monetary base during the month was mainly the result of a decrease in both reserve deposits and currency in circulation.

The annual growth rate of monetary base stood at 3.3 per cent in January 2010, down from 17.8 per cent in December 2009.

On the sources side of the monetary base, net foreign assets of the Bank of Mauritius dropped by Rs2,662 million, or 4.1 per cent, from Rs65,073 million at the end of December 2009 to Rs62,411 million at the end of January 2010. Net claims on budgetary central government went down by Rs1,730 million, or 16.8 per cent from negative Rs10,289 million as at end December 2009 to negative Rs12,019 million as at end January 2010. Claims on other depository corporations decreased by Rs1,011 million, from Rs1,427 million as at end December 2009 to Rs416 million as at end January 2010, as against a rise of Rs1,026 million in the previous month.

*Statistics Division
Bank of Mauritius
11 February 2010*

Central Bank Survey*							
	Jan-10 (Rs Mn)	Dec-09 (Rs Mn)	Monthly Change		Jan-09 (Rs Mn)	Annual Change	
			(Rs Mn)	(Per Cent)		(Rs Mn)	(Per Cent)
1. Net Foreign Assets	62,411.6	65,073.3	-2,661.8	-4.1	54,838.7	7,572.9	13.8
Claims on Nonresidents	66,490.2	69,135.9	-2,645.7	-3.8	54,873.2	11,617.0	21.2
Liabilities to Nonresidents	4,078.6	4,062.6 ^	16.1	0.4	34.6	4,044.1	11,693.3
2. Domestic Claims	-11,456.7	-8,717.3	-2,739.3	-31.4	-3,711.2	-7,745.4	208.7
A. Net Claims on Budgetary Central Government	-12,018.7	-10,288.8	-1,730.0	-16.8	-4,644.4	-7,374.4	-158.8
B. Claims on Other Sectors	145.7	144.0	1.7	1.2	134.8	10.9	8.1
C. Claims on Other Depository Corporations	416.4	1,427.4	-1,011.0	-70.8	798.3	-381.9	-47.8
3. ASSETS = LIABILITIES	50,954.9	56,356.0	-5,401.1	-9.6	51,127.4	-172.5	-0.3
4. Monetary Base	32,386.3	35,933.9	-3,547.6	-9.9	31,359.0	1,027.3	3.3
A. Currency in Circulation	18,952.4	21,068.9	-2,116.4	-10.0	17,816.8	1,135.6	6.4
B. Liabilities to Other Depository Corporations	13,183.6	14,729.2	-1,545.5	-10.5	13,384.2	-200.5	-1.5
C. Deposits Included in Broad Money	250.3	135.9 ^	114.4	84.1	158.0	92.2	58.4
5. Securities other than Shares Included in Broad Money	0.0	0.0	0.0	0.0	0.0	0.0	0.0
6. Other	18,568.6	20,422.1	-1,853.5	-9.1	19,768.4	-1,199.8	-6.1

Figures may not add up to totals due to rounding.

* Based on the new methodology of the IMF's Depository Corporations Survey

Source: Statistics Division

^ Revised