



Central Bank Survey: January 2015

The monetary base rose by Rs955 million or 1.4 per cent, from Rs67,934 million at end-December 2014 to Rs68,888 million at end-January 2015 as compared to an increase of 7.2 per cent registered between end-November 2014 and end-December 2014. The increase in monetary base reflected mainly an increase in Liabilities to Other Depository Corporations.

The annual growth rate of monetary base was 17.4 per cent in January 2015 compared to 9.0 per cent in December 2014.

On the sources side of the monetary base, net foreign assets of the Bank went down by Rs2,686 million or 2.2 per cent, from Rs122,735 million at end-December 2014 to Rs120,049 million at end-January 2015. Net Claims on Central Government increased by Rs1,391 million, from negative Rs20,743 million at end-December 2014 to negative Rs19,353 million at end-January 2015, reflecting a decrease of Central Government deposits at the Bank of Mauritius.

Statistics Division

13 February 2015

Central Bank Survey

	Jan-15	Dec-14	Monthly Change		Jan-14	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
1. Net Foreign Assets	120,049	122,735	-2,686	-2.2	102,921	17,128	16.6
Claims on Nonresidents	120,225	122,903	-2,678	-2.2	103,057	17,168	16.7
Liabilities to Nonresidents	175	167	8	4.7	135	40	29.5
2. Domestic Claims	-17,030	-18,123	1,094	6.0	-9,557	-7,472	-78.2
A. Net Claims on Central Government	-19,353	-20,743	1,391	6.7	-13,198	-6,155	-46.6
B. Claims on Other Sectors	115	152	-37	-24.4	135	-20	-14.6
C. Claims on Other Depository Corporations	2,208	2,468	-260	-10.5	3,506	-1,298	-37.0
3. ASSETS = LIABILITIES	103,019	104,612	-1,593	-1.5	93,364	9,656	10.3
4. Monetary Base	68,888	67,934	955	1.4	58,669	10,219	17.4
A. Currency in Circulation	28,694	32,531	-3,837	-11.8	27,336	1,358	5.0
B. Liabilities to Other Depository Corporations	40,104	35,270	4,835	13.7	31,264	8,840	28.3
C. Liabilities to Other Sectors	90	133	-43	-32.2	69	21	30.9
5. Other Liabilities to Other Depository Corporations	14,908	17,351	-2,444	-14.1	13,159	1,749	13.3
6. Deposits and Securities other than Shares, Excluded from Monetary Base	3,163	2,037	1,127	55.3	1,635	1,528	93.5
7. Other	16,060	17,290	-1,230	-7.1	19,901	-3,841	-19.3

Figures may not add up to totals due to rounding.

Source: Statistics Division