



Central Bank Survey: February 2013

The monetary base went up by Rs2,277 million or 4.5 per cent, from Rs50,086 million at end-January 2013 to Rs52,363 million at end-February 2013, as against a decline of 4.7 per cent registered between end-December 2012 and end-January 2013. The rise in monetary base reflected an increase in liabilities to Other Depository Corporations (reserve deposits), which more than offset a decrease in both Currency in Circulation and liabilities to Other Sectors.

The annual growth rate of monetary base accelerated from 14.2 per cent in January 2013 to 16.6 per cent in February 2013.

On the sources side of the monetary base, net foreign assets of the Bank of Mauritius contracted by Rs549 million or 0.6 per cent, from Rs94,098 million at end-January 2013 to Rs93,549 million at end-February 2013. Net Claims on Central Government increased by Rs2,042 million, from negative Rs11,572 million at end-January 2013 to negative Rs9,530 million at end-February 2013, mainly as a result of a decrease in liabilities to Central Government. Claims on Other Depository Corporations went down slightly by Rs32 million, from Rs2,147 million at end-January 2013 to Rs2,115 million at end-February 2013, as against a rise of Rs342 million in the previous month.

Statistics Division

14 March 2013

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	Feb-13	Jan-13 *	Monthly Change		Feb-12	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
1. Net Foreign Assets	93,549	94,098	-549	-0.6	79,940	13,609	17.0
Claims on Nonresidents	93,653	94,206	-553	-0.6	80,077	13,576	17.0
Liabilities to Nonresidents	104	108	-4	-3.8	137	-33	-24.3
2. Domestic Claims	-7,263	-9,266	2,003	21.6	-5,217	-2,046	-39.2
A. Net Claims on Central Government	-9,530	-11,572	2,042	17.6	-6,584	-2,946	-44.8
B. Claims on Other Sectors	152	159	-7	-4.2	236	-84	-35.6
C. Claims on Other Depository Corporations	2,115	2,147	-32	-1.5	1,131	984	87.0
3. ASSETS = LIABILITIES	86,286	84,832	1,454	1.7	74,723	11,563	15.5
4. Monetary Base	52,363	50,086	2,277	4.5	44,901	7,462	16.6
A. Currency in Circulation	24,499	25,163	-664	-2.6	22,171	2,328	10.5
B. Liabilities to Other Depository Corporations	27,798	24,854	2,944	11.8	22,607	5,191	23.0
C. Liabilities to Other Sectors	66	69	-3	-4.9	123	-57	-46.3
5. Other Liabilities to Other Depository Corporations	5,752	6,238	-486	-7.8	5,995	-243	-4.1
6. Deposits and Securities other than Shares, Excluded from Monetary Base	3,772	3,283	489	14.9	3,164	608	19.2
7. Other	24,399	25,225	-826	-3.3	20,663	3,736	18.1

* Data for January 2013 have been revised following recommendations made by the IMF multisector mission in January 2013.

Figures may not add up to totals due to rounding.

Source: Statistics Division