

## Central Bank Survey: February 2011

The monetary base fell by Rs750 million or 1.7 per cent, from Rs44,342 million at end-January 2011 to Rs43,592 million at end-February 2011, compared to a drop of 1.3 per cent registered between end-December 2010 and end-January 2011. The decrease in monetary base during the month reflected mainly a fall in both currency in circulation and liabilities to Other Depository Corporations (reserve deposits).

The annual growth rate of monetary base stood at 27.2 per cent in February 2011, down from 36.9 per cent in January 2011.

On the sources side of the monetary base, net foreign assets of the Bank of Mauritius decreased by Rs41 million or 0.1 per cent, from Rs70,637 million at end-January 2011 to Rs70,596 million at end-February 2011. Net Claims on Budgetary Central Government increased by Rs719 million or 27.0 per cent, from negative Rs2,666 million at end-January 2011 to negative Rs1,947 million at end-February 2011, reflected mainly a decline in Liabilities to Central Government. Claims on Other Depository Corporations fell by Rs215 million or 17.9 per cent, from Rs1,201 million at end-January 2011 to Rs986 million at end-February 2011, compared to an increase of 21.1 per cent in the previous month.

Statistics Division 14 March 2011

Central Bank Survey						
Feb-11	Jan-11	Monthly Change		Feb-10	Annual Change	
(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
70 596	70 637	_41	-0.1	63 772	6 874	10.7
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		19	0.0	4,061	88	
915	1 317	502	39.1	10 504	0.680	-92.2
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				399	587	
69,781	69,320	461	0.7	53,268	16,513	31.0
43,592	44,342	-750	-1.7	34,276	9,316	27.2
20,539	21,237	-698	-3.3	18,641	1,898	10.2
22,755	22,843	-88	-0.4	15,448	7,307	47.3
298	262	36	13.6	187	111	59.4
2,220	2,120	100	4.7	0	2,220	100.0
23,969	22,858	1,111	4.9	18,992	4,977	26.2
	Feb-11 (Rs Mn)   70,596   74,745   4,149   -815   -1,947   146   986   69,781   43,592   20,539   22,755   298   2,220	Feb-11 (Rs Mn) Jan-11 (Rs Mn)   70,596 70,637   74,745 74,767   4,149 4,130   -815 -1,317   -1,947 -2,666   146 148   986 1,201   69,781 69,320   43,592 44,342   20,539 21,237   22,755 22,843   298 262   2,220 2,120	Feb-11 (Rs Mn) Jan-11 (Rs Mn) Monthly (Rs Mn)   70,596 70,637 (Rs Mn) -41 (Rs Mn)   74,745 74,767 74,767 -22 (4,149)   4,149 4,130 19   -815 -1,317 502 (Rs Mn)   -1,947 -2,666 719 (Rs Mn)   146 148 -2 986   1,201 -215   69,781 69,320 461   43,592 44,342 -750 (20,539) 21,237 (698)   22,755 22,843 (28) -88 (298) 262 (36)   2,220 2,120 100	Feb-11 (Rs Mn) Jan-11 (Rs Mn) Monthly Change (Rs Mn)   70,596 70,637 74,745 -41 74,745 -0.1 70,596   74,745 74,767 74,767 -22 0.0 0.0   4,149 4,130 19 0.5   -815 -1,317 502 38.1   -1,947 -2,666 719 27.0   146 148 -2 -1.4   986 1,201 -215 -17.9   69,781 69,320 461 0.7   43,592 44,342 -750 -1.7   20,539 21,237 -698 -3.3   22,755 22,843 -88 -0.4   298 262 36 13.6   2,220 2,120 100 4.7	Feb-11 (Rs Mn) Jan-11 (Rs Mn) Monthly Change (Rs Mn) Feb-10 (Rs Mn)   70,596 70,637 74,745 -41 74,767 -0.1 (Per Cent) 63,772 0.0   74,745 74,767 -22 0.0 0.67,833 4,061   -815 -1,317 502 38.1 -10,504   -1,947 -2,666 719 27.0 -11,050   146 148 -2 -1.4 147   986 1,201 -215 -17.9 399   69,781 69,320 461 0.7 53,268   43,592 44,342 -750 -1.7 34,276   20,539 21,237 -698 -3.3 18,641   22,755 22,843 -88 -0.4 15,448   298 262 36 13.6 187   2,220 2,120 100 4.7 0	Feb-11 (Rs Mn) Jan-11 (Rs Mn) Monthly Change (Rs Mn) Feb-10 (Rs Mn) Annual (Rs Mn)   70,596 70,637 74,745 -41 74,745 -0.1 63,772 6,824 63,772 6,824 6,824   74,745 74,767 -22 0.0 0.0 67,833 6,912 6,912   4,149 4,130 19 0.5 4,061 88   -815 -1,317 502 38.1 -10,504 9,689   -1,947 -2,666 719 27.0 -11,050 9,103   146 148 -2 -1.4 147 -1   986 1,201 -215 -17.9 399 587   69,781 69,320 461 0.7 53,268 16,513   43,592 44,342 -750 -1.7 34,276 9,316   20,539 21,237 -698 -3.3 18,641 1,898   22,755 22,843 -88 -0.4 15,448 7,307   298 262 36 13.6 187

Figures may not add up to totals due to rounding. Source: Statistics Division