



Central Bank Survey: February 2010

The monetary base rose by Rs1,890 million or 5.8 per cent, from Rs32,386 million at the end of January 2010 to Rs34,276 million at the end of February 2010, as against a fall of 9.9 per cent registered between end December 2009 and end January 2010. The expansion in monetary base during the month reflected solely the increase in reserve deposits.

The annual growth rate of monetary base accelerated to 9.0 per cent in February 2010, up from 3.3 per cent in January 2010.

On the sources side of the monetary base, net foreign assets of the Bank of Mauritius increased by Rs1,360 million or 2.2 per cent, from Rs62,412 million at the end of January 2010 to Rs63,772 million at the end of February 2010. Net claims on budgetary central government went up by Rs969 million or 8.1 per cent from negative Rs12,019 million at the end January 2010 to negative Rs11,050 million at the end February 2010. Claims on other depository corporations decreased by Rs17 million or 4.2 per cent, from Rs416 million at the end January 2010 to Rs399 million at the end February 2010, as against a drop of Rs1,011 million in the previous month.

*Statistics Division
Bank of Mauritius
11 March 2010*

Central Bank Survey*							
	Feb-10 (Rs Mn)	Jan-10 (Rs Mn)	Monthly Change		Feb-09 (Rs Mn)	Annual Change	
			(Rs Mn)	(Per Cent)		(Rs Mn)	(Per Cent)
1. Net Foreign Assets	63,771.5	62,411.6	1,359.9	2.2	57,298.5	6,473.0	11.3
Claims on Nonresidents	67,832.5	66,490.2	1,342.3	2.0	57,333.6	10,498.9	18.3
Liabilities to Nonresidents	4,061.0	4,078.6	-17.6	-0.4	35.1	4,025.9	11,469.6
2. Domestic Claims	-10,503.9	-11,456.7	952.8	8.3	-4,048.5	-6,455.4	159.5
A. Net Claims on Budgetary Central Government	-11,049.7	-12,018.7	969.0	8.1	-4,960.5	-6,089.2	-122.8
B. Claims on Other Sectors	146.8	145.7	1.1	0.8	134.2	12.6	9.4
C. Claims on Other Depository Corporations	399.0	416.3	-17.3	-4.2	777.8	-378.8	-48.7
3. ASSETS = LIABILITIES	53,267.6	50,954.9	2,312.7	4.5	53,250.0	17.6	0.0
4. Monetary Base	34,276.4	32,386.3	1,890.1	5.8	31,441.8	2,834.7	9.0
A. Currency in Circulation	18,641.0	18,952.4	-311.4	-1.6	17,408.1	1,232.9	7.1
B. Liabilities to Other Depository Corporations	15,448.4	13,183.6	2,264.8	17.2	13,884.4	1,564.0	11.3
C. Deposits Included in Broad Money	187.0	250.3	-63.3	-25.3	149.3	37.7	25.3
5. Securities other than Shares Included in Broad Money	0.0	0.0	0.0	0.0	0.0	0.0	0.0
6. Other	18,991.2	18,568.5	422.6	2.3	21,808.2	-2,817.0	-12.9

Figures may not add up to totals due to rounding.

* Based on the new methodology of the IMF's Depository Corporations Survey

Source: Statistics Division