



## *Central Bank Survey: February 2015*

The monetary base rose by Rs1,553 million or 2.3 per cent, from Rs68,888 million at end-January 2015 to Rs70,441 million at end-February 2015 as compared to an increase of 1.4 per cent registered between end-December 2014 and end-January 2015. The increase in monetary base reflected mainly an increase in Liabilities to Other Depository Corporations.

The annual growth rate of monetary base was 9.9 per cent in February 2015 compared to 17.4 per cent in January 2015.

On the sources side of the monetary base, net foreign assets of the Bank went up by Rs5,998 million or 5.0 per cent, from Rs120,049 million at end-January 2015 to Rs126,048 million at end-February 2015. Net Claims on Central Government decreased by Rs2,997 million, from negative Rs19,353 million at end-January 2015 to negative Rs22,349 million at end-February 2015, reflecting an increase of Central Government deposits at the Bank of Mauritius.

**Statistics Division**

**13 March 2015**

## Central Bank Survey

	Feb-15	Jan-15	Monthly Change		Feb-14	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
<b>1. Net Foreign Assets</b>	<b>126,048</b>	<b>120,049</b>	<b>5,998</b>	<b>5.0</b>	<b>108,544</b>	<b>17,503</b>	<b>16.1</b>
Claims on Nonresidents	126,134	120,225	5,910	4.9	108,803	17,331	15.9
Liabilities to Nonresidents	87	175	-89	-50.7	259	-172	-66.6
<b>2. Domestic Claims</b>	<b>-19,841</b>	<b>-17,030</b>	<b>-2,811</b>	<b>-16.5</b>	<b>-8,858</b>	<b>-10,983</b>	<b>-124.0</b>
A. Net Claims on Central Government	-22,349	-19,353	-2,997	-15.5	-12,464	-9,886	-79.3
B. Claims on Other Sectors	126	115	11	9.4	146	-20	-13.8
C. Claims on Other Depository Corporations	2,382	2,208	174	7.9	3,459	-1,077	-31.1
<b>3. ASSETS = LIABILITIES</b>	<b>106,206</b>	<b>103,019</b>	<b>3,187</b>	<b>3.1</b>	<b>99,686</b>	<b>6,520</b>	<b>6.5</b>
<b>4. Monetary Base</b>	<b>70,441</b>	<b>68,888</b>	<b>1,553</b>	<b>2.3</b>	<b>64,092</b>	<b>6,349</b>	<b>9.9</b>
A. Currency in Circulation	28,537	28,694	-156	-0.5	26,937	1,600	5.9
B. Liabilities to Other Depository Corporations	41,805	40,104	1,701	4.2	37,062	4,743	12.8
C. Liabilities to Other Sectors	98	90	8	9.0	92	6	6.7
<b>5. Other Liabilities to Other Depository Corporations</b>	<b>14,474</b>	<b>14,908</b>	<b>-434</b>	<b>-2.9</b>	<b>13,223</b>	<b>1,251</b>	<b>9.5</b>
<b>6. Deposits and Securities other than Shares, Excluded from Monetary Base</b>	<b>3,190</b>	<b>3,163</b>	<b>26</b>	<b>0.8</b>	<b>1,584</b>	<b>1,605</b>	<b>101.3</b>
<b>7. Other</b>	<b>18,102</b>	<b>16,060</b>	<b>2,042</b>	<b>12.7</b>	<b>20,787</b>	<b>-2,685</b>	<b>-12.9</b>

Figures may not add up to totals due to rounding.

Source: Statistics Division