



Central Bank Survey: February 2014

The monetary base went up by Rs5,423 million or 9.2 per cent, from Rs58,669 million at end-January 2014 to Rs64,092 million at end-February 2014 as against a decrease of 5.9 per cent registered between end-December 2013 and end-January 2014. The growth in monetary base reflected mainly increase in Liabilities to Other Depository Corporations (reserve deposits).

The annual growth rate of monetary base accelerated from 17.1 per cent in January 2014 to 22.4 per cent in February 2014.

On the sources side of the monetary base, net foreign assets of the Bank of Mauritius grew by Rs5,623 million or 5.5 per cent, from Rs102,921 million at end-January 2014 to Rs108,544 million at end-February 2014. Net Claims on Central Government went up by Rs734 million, from negative Rs13,198 million at end-January 2014 to negative Rs12,464 million at end-February 2014, mainly as a result of a decrease in liabilities to Central Government. Claims on Other Depository Corporations went down by Rs46 million, from Rs3,506 million at end-January 2014 to Rs3,459 million at end-February 2014, as against a rise of Rs790 million in the previous month.

Statistics Division

14 March 2014

Central Bank Survey							
	Feb-14	Jan-14	Monthly Change		Feb-13	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
1. Net Foreign Assets	108,544	102,921	5,623	5.5	93,549	14,995	16.0
Claims on Nonresidents	108,803	103,057	5,746	5.6	93,653	15,150	16.2
Liabilities to Nonresidents	259	135	124	91.3	104	155	149.9
2. Domestic Claims	-8,858	-9,557	699	7.3	-9,752	894	9.2
A. Net Claims on Central Government	-12,464	-13,198	734	5.6	-12,019	-445	-3.7
B. Claims on Other Sectors	146	135	11	8.4	152	-6	-3.7
C. Claims on Other Depository Corporations	3,459	3,506	-46	-1.3	2,115	1,344	63.6
3. ASSETS = LIABILITIES	99,686	93,364	6,322	6.8	83,797	15,889	19.0
4. Monetary Base	64,092	58,669	5,423	9.2	52,362	11,729	22.4
A. Currency in Circulation	26,937	27,336	-398	-1.5	24,499	2,439	10.0
B. Liabilities to Other Depository Corporations	37,062	31,264	5,798	18.5	27,798	9,264	33.3
C. Liabilities to Other Sectors	92	69	23	33.7	66	26	39.6
5. Other Liabilities to Other Depository Corporations	13,223	13,159	64	0.5	5,752	7,472	129.9
6. Deposits and Securities other than Shares, Excluded from Monetary Base	1,584	1,635	-51	-3.1	1,283	301	23.5
7. Other	20,787	19,901	885	4.4	24,400	-3,613	-14.8

Figures may not add up to totals due to rounding.

Source: Statistics Division