



## *Central Bank Survey: February 2012*

The monetary base rose by Rs1,069 million or 2.4 per cent, from Rs43,946 million at end-January 2012 to Rs45,015 million at end-February 2012, as against a fall of 9.0 per cent registered between end-December 2011 and end-January 2012. The rise in monetary base during the month reflected an increase in both liabilities to Other Depository Corporations (reserve deposits) and Deposits included in Broad Money, which more than offset a decrease in Currency in Circulation.

The annual growth rate of monetary base accelerated from negative 0.9 per cent in January 2012 to 3.3 per cent in February 2012.

On the sources side of the monetary base, net foreign assets of the Bank of Mauritius contracted by Rs65 million or 0.1 per cent, from Rs76,360 million at end-January 2012 to Rs76,295 million at end-February 2012. Net Claims on Budgetary Central Government went up by Rs1,378 million, from negative Rs4,225 million at end-January 2012 to negative Rs2,847 million at end-February 2012, mainly as a result of a decrease in liabilities to Central Government. Claims on Other Depository Corporations went down by Rs80 million, from Rs1,211 million at end-January 2012 to Rs1,131 million at end-February 2012, as against a rise of Rs73 million in the previous month.

**Statistics Division**

**14 March 2012**

Central Bank Survey							
	Feb-12	Jan-12	Monthly Change		Feb-11	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
<b>1. Net Foreign Assets</b>	<b>76,295</b>	<b>76,360</b>	<b>-65</b>	<b>-0.1</b>	<b>70,596</b>	<b>5,699</b>	<b>8.1</b>
Claims on Nonresidents	80,067	80,160	-93	-0.1	74,745	5,322	7.1
Liabilities to Nonresidents	3,772	3,800	-28	-0.7	4,149	-377	-9.1
<b>2. Domestic Claims</b>	<b>-1,584</b>	<b>-2,882</b>	<b>1,298</b>	<b>45.0</b>	<b>-815</b>	<b>-769</b>	<b>-94.4</b>
A. Net Claims on Budgetary Central Government	-2,847	-4,225	1,378	32.6	-1,947	-900	-46.2
B. Claims on Other Sectors	132	132	0	-0.1	146	-14	-9.8
C. Claims on Other Depository Corporations	1,131	1,211	-80	-6.6	986	145	14.7
<b>3. ASSETS = LIABILITIES</b>	<b>74,711</b>	<b>73,478</b>	<b>1,233</b>	<b>1.7</b>	<b>69,781</b>	<b>4,930</b>	<b>7.1</b>
<b>4. Monetary Base</b>	<b>45,015</b>	<b>43,946</b>	<b>1,069</b>	<b>2.4</b>	<b>43,591</b>	<b>1,424</b>	<b>3.3</b>
A. Currency in Circulation	22,171	22,588	-417	-1.8	20,539	1,632	7.9
B. Liabilities to Other Depository Corporations	22,608	21,131	1,477	7.0	22,754	-146	-0.6
C. Deposits Included in Broad Money	236	227	9	4.1	298	-62	-20.9
<b>5. Securities other than Shares Included in Broad Money</b>	<b>3,096</b>	<b>3,095</b>	<b>1</b>	<b>0.0</b>	<b>2,220</b>	<b>876</b>	<b>39.5</b>
<b>6. Other</b>	<b>26,600</b>	<b>26,437</b>	<b>163</b>	<b>0.6</b>	<b>23,970</b>	<b>2,630</b>	<b>11.0</b>

Figures may not add up to totals due to rounding.

Source: Statistics Division