



Central Bank Survey: December 2012

The monetary base went up by Rs7,037 million or 15.4 per cent, from Rs45,615 million at end-November 2012 to Rs52,652 million at end-December 2012, as against a fall of 2.0 per cent registered between end-October 2012 and end-November 2012. The rise in monetary base, partly due to seasonal factors, reflected an increase in both Currency in Circulation and liabilities to Other Depository Corporations (reserve deposits), which more than offset a decline in Deposits included in Broad Money.

The annual growth rate of monetary base accelerated from 8.4 per cent in November 2012 to 9.0 per cent in December 2012.

On the sources side of the monetary base, net foreign assets of the Bank of Mauritius expanded by Rs1,067 million or 1.2 per cent, from Rs86,633 million at end-November 2012 to Rs87,700 million at end-December 2012. Net Claims on Budgetary Central Government increased by Rs5,560 million, from negative Rs11,450 million at end-November 2012 to negative Rs5,890 million at end-December 2012, mainly as a result of a decrease in liabilities to Central Government. Claims on Other Depository Corporations went up by Rs480 million, from Rs1,325 million at end-November 2012 to Rs1,805 million at end-December 2012, compared to a rise of Rs161 million in the previous month.

Statistics Division

14 January 2013

Central Bank Survey							
	Dec-12	Nov-12	Monthly Change		Dec-11	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
1. Net Foreign Assets	87,700	86,633	1,067	1.2	76,432	11,268	14.7
Claims on Nonresidents	91,618	90,574	1,044	1.2	80,218	11,400	14.2
Liabilities to Nonresidents	3,918	3,941	-23	-0.6	3,786	132	3.5
2. Domestic Claims	-3,961	-10,005	6,044	60.4	-814	-3,147	-386.8
A. Net Claims on Budgetary Central Government	-5,890	-11,450	5,560	48.6	-2,085	-3,805	-182.5
B. Claims on Other Sectors	124	120	4	2.9	133	-9	-6.9
C. Claims on Other Depository Corporations	1,805	1,325	480	36.2	1,138	667	58.6
3. ASSETS = LIABILITIES	83,739	76,628	7,111	9.3	75,618	8,121	10.7
4. Monetary Base	52,652	45,615	7,037	15.4	48,314	4,338	9.0
A. Currency in Circulation	26,961	23,216	3,745	16.1	24,470	2,491	10.2
B. Liabilities to Other Depository Corporations	25,515	22,131	3,384	15.3	23,668	1,847	7.8
C. Deposits Included in Broad Money	176	268	-92	-34.4	176	0	-0.2
5. Securities other than Shares Included in Broad Money	2,606	2,211	395	17.9	3,057	-451	-14.7
6. Other	28,481	28,802	-321	-1.1	24,247	4,234	17.5

Figures may not add up to totals due to rounding.

Source: Statistics Division