



Central Bank Survey: December 2010

The monetary base rose by Rs4,802 million or 12.0 per cent, from Rs40,135 million at end-November 2010 to Rs44,937 million at end-December 2010, compared to an increase of 3.0 per cent registered between end-October 2010 and end-November 2010. The rise in monetary base during the month reflected the rise in currency in circulation and liabilities to Other Depository Corporations (reserve deposits).

The annual growth rate of monetary base stood at 25.1 per cent in December 2010, down from 34.7 per cent in November 2010.

On the sources side of the monetary base, net foreign assets of the Bank of Mauritius increased by Rs2,961 million or 4.2 per cent, from Rs70,939 million at end-November 2010 to Rs73,900 million at end-December 2010. Net Claims on Budgetary Central Government increased by Rs1,420 million or 25.3 per cent, from negative Rs5,608 million at end-November 2010 to negative Rs4,188 million at end-December 2010. The rise reflected a decline in Liabilities to Central Government and an increase in Claims in Central Government. Claims on Other Depository Corporations decreased by Rs107 million or 9.7 per cent, from Rs1,099 million at end-November 2010 to Rs992 million at end-December 2010, compared to an increase of 51.6 per cent in the previous month.

Statistics Division

14 January 2011

Central Bank Survey							
	Dec-10	Nov-10	Monthly Change		Dec-09	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
1. Net Foreign Assets	73,900	70,939	2,961	4.2	65,073	8,827	13.6
Claims on Nonresidents	78,031	75,061	2,970	4.0	69,136	8,896	12.9
Liabilities to Nonresidents	4,131	4,122	9	0.2	4,063	69	1.7
2. Domestic Claims	-3,051	-4,371	1,320	30.2	-8,718	5,667	-65.0
A. Net Claims on Budgetary Central Government	-4,188	-5,608	1,420	25.3	-10,289	6,101	59.3
B. Claims on Other Sectors	145	138	7	4.9	144	1	0.9
C. Claims on Other Depository Corporations	992	1,099	-107	-9.7	1,427	-434	-30.4
3. ASSETS = LIABILITIES	70,849	66,568	4,281	6.4	56,355	14,494	25.7
4. Monetary Base	44,937	40,135	4,802	12.0	35,934	9,003	25.1
A. Currency in Circulation	22,592	19,515	3,077	15.8	21,069	1,523	7.2
B. Liabilities to Other Depository Corporations	22,188	20,362	1,827	9.0	14,729	7,459	50.6
C. Deposits Included in Broad Money	157	258	-101	-39.2	136	21	15.4
5. Securities other than Shares Included in Broad Money	1,977	2,101	-124	-5.9	0	1,977	100.0
6. Other	23,935	24,332	-397	-1.6	20,422	3,513	17.2

Figures may not add up to totals due to rounding.

Source: Statistics Division