



Central Bank Survey: December 2009

The monetary base rose by Rs6,187 million, or 20.8 per cent, from Rs29,790 million at the end of November 2009 to Rs35,977 million at the end of December 2009, as against a drop of 1.0 per cent registered between end October 2009 and end November 2009. The expansion in monetary base during the month reflected increases in both reserve deposits and currency in circulation.

The annual growth rate of monetary base stood at 18.0 per cent in December 2009, up from 5.3 per cent in November 2009.

On the sources side of the monetary base, net foreign assets of the Bank of Mauritius rose by Rs1,151 million, or 1.8 per cent, from Rs63,965 million at the end of November 2009 to Rs65,116 million at the end of December 2009. Net claims on budgetary central government went up by Rs4,185 million, or 28.9 per cent from negative Rs14,474 million as at end November 2009 to negative Rs10,289 million as at end December 2009. Claims on other depository corporations increased by Rs1,026 million, from Rs401 million as at end November 2009 to Rs1,427 million as at end December 2009, as against a rise of 4.5 per cent in the previous month.

Statistics Division

Bank of Mauritius

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