



## *Central Bank Survey: December 2014*

The monetary base rose by Rs4,576 million or 7.2 per cent, from Rs63,358 million at end-November 2014 to Rs67,934 million at end-December 2014 as against a decrease of 2.8 per cent registered between end-October 2014 and end-November 2014. The increase in monetary base reflected mainly an increase in Currency in Circulation.

The annual growth rate of monetary base slowed down to 9.0 per cent in December 2014 from 17.9 per cent in November 2014.

On the sources side of the monetary base, net foreign assets of the Bank went up by Rs4,896 million or 4.2 per cent, from Rs117,839 million at end-November 2014 to Rs122,735 million at end-December 2014. Net Claims on Central Government decreased by Rs872 million, from negative Rs19,871 million at end-November 2014 to negative Rs20,743 million at end-December 2014, reflecting an increase of Central Government deposits at the Bank of Mauritius.

**Statistics Division**

**14 January 2015**

## Central Bank Survey

	Dec-14	Nov-14	Monthly Change		Dec-13	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
<b>1. Net Foreign Assets</b>	<b>122,735</b>	<b>117,839</b>	<b>4,896</b>	<b>4.2</b>	<b>103,498</b>	<b>19,238</b>	<b>18.6</b>
Claims on Nonresidents	122,903	118,004	4,899	4.2	103,589	19,314	18.6
Liabilities to Nonresidents	167	165	2	1.4	91	77	84.7
<b>2. Domestic Claims</b>	<b>-18,123</b>	<b>-17,437</b>	<b>-686</b>	<b>-3.9</b>	<b>-8,044</b>	<b>-10,079</b>	<b>-125.3</b>
A. Net Claims on Central Government	-20,743	-19,871	-872	-4.4	-10,933	-9,811	-89.7
B. Claims on Other Sectors	152	139	13	9.2	173	-20	-11.8
C. Claims on Other Depository Corporations	2,468	2,294	174	7.6	2,716	-248	-9.1
<b>3. ASSETS = LIABILITIES</b>	<b>104,612</b>	<b>100,402</b>	<b>4,210</b>	<b>4.2</b>	<b>95,454</b>	<b>9,159</b>	<b>9.6</b>
<b>4. Monetary Base</b>	<b>67,934</b>	<b>63,358</b>	<b>4,576</b>	<b>7.2</b>	<b>62,350</b>	<b>5,584</b>	<b>9.0</b>
A. Currency in Circulation	32,531	27,232	5,299	19.5	30,128	2,403	8.0
B. Liabilities to Other Depository Corporations	35,270	36,010	-740	-2.1	31,895	3,375	10.6
C. Liabilities to Other Sectors	133	117	16	14.1	328	-195	-59.4
<b>5. Other Liabilities to Other Depository Corporations</b>	<b>17,351</b>	<b>17,057</b>	<b>294</b>	<b>1.7</b>	<b>10,796</b>	<b>6,555</b>	<b>60.7</b>
<b>6. Deposits and Securities other than Shares, Excluded from Monetary Base</b>	<b>2,037</b>	<b>1,993</b>	<b>44</b>	<b>2.2</b>	<b>1,887</b>	<b>150</b>	<b>7.9</b>
<b>7. Other</b>	<b>17,290</b>	<b>17,994</b>	<b>-703</b>	<b>-3.9</b>	<b>20,420</b>	<b>-3,130</b>	<b>-15.3</b>

Figures may not add up to totals due to rounding.

Source: Statistics Division