



Central Bank Survey: December 2013

The monetary base went up by Rs8,593 million or 16.0 per cent, from Rs53,757 million at end-November 2013 to Rs62,350 million at end-December 2013 as compared to a rise of 3.4 per cent registered between end-October 2013 and end-November 2013. The growth in monetary base reflected mainly increases in Currency in Circulation and Liabilities to Other Depository Corporations (reserve deposits).

The annual growth rate of monetary base accelerated from 18.2 per cent in November 2013 to 18.5 per cent in December 2013.

On the sources side of the monetary base, net foreign assets of the Bank of Mauritius went up by Rs4,237 million or 4.3 per cent, from Rs99,261 million at end-November 2013 to Rs103,498 million at end-December 2013. Net Claims on Central Government went up by Rs2,620 million, from negative Rs13,552 million at end-November 2013 to negative Rs10,933 million at end-December 2013, mainly as a result of a decrease in liabilities to Central Government. Claims on Other Depository Corporations went up by Rs88 million, from Rs2,628 million at end-November 2013 to Rs2,716 million at end-December 2013, as compared to a rise of Rs161 million in the previous month.

Statistics Division

14 January 2014

Central Bank Survey							
	Dec-13	Nov-13	Monthly Change		Dec-12	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
1. Net Foreign Assets	103,498	99,261	4,237	4.3	91,560	11,938	13.0
Claims on Nonresidents	103,589	99,354	4,235	4.3	91,662	11,927	13.0
Liabilities to Nonresidents	91	92	-2	-1.9	102	-12	-11.3
2. Domestic Claims	-8,044	-10,761	2,717	25.2	-9,478	1,434	15.1
A. Net Claims on Central Government	-10,933	-13,552	2,620	19.3	-11,467	534	4.7
B. Claims on Other Sectors	173	164	9	5.5	184	-12	-6.4
C. Claims on Other Depository Corporations	2,716	2,628	88	3.3	1,805	911	50.5
3. ASSETS = LIABILITIES	95,454	88,500	6,953	7.9	82,082	13,372	16.3
4. Monetary Base	62,350	53,757	8,593	16.0	52,623	9,727	18.5
A. Currency in Circulation	30,128	25,356	4,772	18.8	26,961	3,166	11.7
B. Liabilities to Other Depository Corporations	31,895	28,225	3,670	13.0	25,515	6,380	25.0
C. Liabilities to Other Sectors	328	176	151	86.0	146	181	123.6
5. Other Liabilities to Other Depository Corporations	10,796	11,329	-533	-4.7	3,916	6,880	175.7
6. Deposits and Securities other than Shares, Excluded from Monetary Base	1,887	2,640	-753	-28.5	929	958	103.2
7. Other	20,420	20,774	-354	-1.7	24,614	-4,194	-17.0

Figures may not add up to totals due to rounding.

Source: Statistics Division